

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**THE POTTERS HOUSE
CHRISTIAN FELLOWSHIP UK
PRESTON CHURCH**

CHARITY REGISTRATION No: 1139195

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK PRESTON CHURCH

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THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK PRESTON CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1139195
DATE OF REGISTRATION	14th September 2010
START OF FINANCIAL YEAR	1st January 2023
END OF FINANCIAL YEAR	31st December 2023
TRUSTEES AT 31ST DECEMBER 2023	Jacob Kaagya Colin McLaren
LEGAL STATUS	Unincorporated Charity
GOVERNING INSTRUMENT	Constitution Adopted 14th September 2010.

OBJECTS

(A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN THE SCHEDULE HERETO ATTACHED IN PRESTON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE CHURCH COUNCIL MAY FROM TIME TO TIME THINK FIT AND OTHER SUCH PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY. **(B)** THE RELIEF OF POVERTY AND SICKNESS AND TO RELIEVE THE DISTRESS CAUSED THEREBY REGARDLESS OF NATIONALITY, RELIGIOUS POLITICAL OR OTHER OPINION IN PRESTON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE CHURCH COUNCIL MAY FROM TIME TO TIME THINK FIT.

REGISTERED ADDRESS	The Potters House 1st Floor 21 Garstang Road Preston PR1 1LA
PRIMARY BANKERS	Barclays Bank Plc. 1 Churchill Place London E14 5HP
INDEPENDENT EXAMINER	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK PRESTON CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

Organisational structure

The current Board of Trustees constitutes two members and is chaired by Pastor Colin McLaren, who is responsible for the day to day running of the charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and aims:

Our continued aim is to promote the Gospel of Jesus Christ primarily in our local community, the adjoining boroughs and supporting missionary workers throughout the world. This being achieved by organising and sending invasion teams both on the international and national scale.

We participate in several activities namely local and International Bible Conferences, Marriage Seminars, Men's Discipleship classes, Revival Meetings, Women's fellowships, Youth meetings, connect groups and hosting visiting speakers from our local and international branches.

Achievement & performance:

1. Charitable activities

The church has continued to grow in members and church attendance has risen. Our average Sunday morning attendance has increased to 182 from 136. Our ministry team has increased and we now have several new members volunteering in various capacities.

We have expanded our weekly Saturday outreach to a new area called Blackpool.

2. Fundraising activities

The church's financial resources are generated from non-compulsory contributions (offerings/donations) by church members and through claiming gift aid from these donations.

Future plans

As a church we will continue to pursue our goal of bringing great impact, change and influence to our local community and create platforms that benefit the local community.

We are continuing to save finances towards the purchasing of our own church premises and have launched a building fund to hold these donations. We are also currently searching for suitable premises in our local vicinity.

This year we plan to plant several new churches into our surrounding towns to expand outreach program.

We also plan to create new roles for an Assistant Pastor and a Youth Pastor to help with our growing needs.

Financial Review

The trustees consider both church growth and financial operation as satisfactory. Church attendance growth effectively results in the increase in both internal activities and financial expenditure.

Our donations increased in 2023 which enabled us to save a substantial amount for our future plans.


Trustees' Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently
- ii) Make judgements and estimates that are reasonable and prudent
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on, 21/2/24 March, 2024

Signed on their behalf by Trustee, 

Printed Name: Colin McLaren

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of The Potters House Christian Fellowship UK Preston Church on the accounts for the year ended 31 December 2023 set out on pages 6 -14

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed :



Kim Gomes FCIE MAAT
Independent Examiners Ltd

Date: 23 .2 .24

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK PRESTON CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	264,516	-	264,516	206,631
Investment Income	3b	1,129	-	1,129	123
Other Incoming Resources	3c	3,916	-	3,916	3,150
TOTAL INCOMING RESOURCES		269,562	-	269,562	209,905
RESOURCES EXPENDED					
Cost of Generating Funds					
Costs of Charitable Activities	4a	230,757	-	230,757	193,831
Governance Costs	4b	1,361	-	1,361	1,414
TOTAL RESOURCES EXPENDED		232,118	-	232,118	195,245
NET INCOMING/(OUTGOING)		37,444	-	37,444	14,661
Total Funds Brought Forward		111,894	-	111,894	97,233
TOTAL FUNDS CARRIED FORWARD		149,338	-	149,338	111,894

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 13 form part of these financial statements.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK PRESTON CHURCH

**BALANCE SHEET
AS AT 31ST DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Fixed Assets					
Tangible Assets	2	6,149	-	6,149	8,198
		6,149	-	6,149	8,198
Current Assets					
Debtors & Prepayments	9	2,843	-	2,843	-
Cash at Bank and in Hand	8	141,697	-	141,697	105,004
Total Current Assets		144,539	-	144,539	105,004
Creditors: Amounts due within one year	10	1,350	-	1,350	1,308
NET CURRENT ASSETS		143,189	-	143,189	103,696
TOTAL ASSETS less current liabilities		143,189	-	143,189	103,696
NET ASSETS		149,338	-	149,338	111,894
Funds of the Charity					
General Funds		137,439	-	137,439	111,894
Designated Funds	5	11,899	-	11,899	-
Restricted Funds	6	-	-	-	-
		149,338	-	149,338	111,894

Approved by the Trustees on, 21/2/24 March, 2024

Signed on their behalf by Trustee, 

Printed Name: Colin McLaren

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK PRESTON CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK PRESTON CHURCH

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Fixed Assets

Tangible fixed assets for use by the charity, these are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Change of Accounting Policies and Rules and Methods of Valuation.

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

General Equipment	25%
Fixtures & Fittings	25%

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK PRESTON CHURCH

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

2. TANGIBLE FIXED ASSETS

		Land & Buildings £	Fixtures & Fittings £	General Equipment £	Total 2023 £
Cost	01-Jan-23	-	32,257	-	32,257
Additions		-	-	-	-
Cost at	31-Dec-23	-	32,257	-	32,257
Depreciation	01-Jan-23	-	24,059	-	24,059
Charge		-	2,050	-	2,050
Depreciation at	31-Dec-23	-	26,109	-	26,109
Net Book Value	31-Dec-23	-	6,149	-	6,149
Net Book Value	31-Dec-22	-	8,198	-	8,198

The annual commitments under non-cancelling operating leases and capital commitments are as follows:
31st December 2023: None
31st December 2022 : None

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations & Legacies					
Gifts & Donations		217,460	-	217,460	175,747
Gift Aid Tax Recovered		47,056	-	47,056	30,884
		264,516	-	264,516	206,631

b) Investment Income

Bank Interest	1,129	-	1,129	123
	1,129	-	1,129	123

c) Other Incoming Resources

Sundry Income	3,916	-	3,916	3,150
	3,916	-	3,916	3,150

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK PRESTON CHURCH

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

4. RESOURCES EXPENDED

Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Costs of Charitable Activities				
Airfares	10,908	-	10,908	8,731
Bank Charges	623	-	623	423
Benevolence	314	-	314	902
Books & Publications	152	-	152	142
Conference Costs	13,175	-	13,175	-
Depreciation Expense	2,050	-	2,050	2,050
Entertainment	2,243	-	2,243	5,593
Equipment Costs	4,733	-	4,733	8,580
Fellowship Tithes	21,105	-	21,105	16,600
Hall Hire	14,092	-	14,092	7,523
Hotels	11,815	-	11,815	11,846
Insurance Costs	2,049	-	2,049	1,664
Love Offerings	22,703	-	22,703	20,336
Ministry Expenses	7,893	-	7,893	4,776
Parsonage	923	-	923	12,073
Printing, Postage & Stationery	1,259	-	1,259	1,031
Reimbursements	5,482	-	5,482	4,332
Rent & Rates	35,460	-	35,460	19,485
Repairs & Maintenance	3,039	-	3,039	7,974
Staff Costs	42,303	-	42,303	33,992
Subscriptions	640	-	640	672
Sundry Expenses	10	-	10	-
Telephone Costs	1,597	-	1,597	1,400
Utility Costs	8,167	-	8,167	7,455
Vehicle Hire	8,985	-	8,985	7,324
Visitation Gifts	82	-	82	174
Website Costs	1,189	-	1,189	1,204
World Evangelism	7,768	-	7,768	6,866
	230,757	-	230,757	193,148

b) Governance Costs

Independent Examiner's Fee	1,361	-	1,361	1,320
Legal & Professional Fees	-	-	-	94
	1,361	-	1,361	1,414

THE POTTERS HOUSE CHRISTIAN FELLOWSHIP UK PRESTON CHURCH

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

5. DESIGNATED FUNDS	Balance 01-Jan-23	Income	Expenditure	Transfers	Balance 31-Dec-23
Building Fund	-	11,899	-	-	11,899
	-	11,899	-	-	11,899

6. RESTRICTED FUNDS

The Charity held no restricted funds during this or the previous financial year

7. INVESTMENTS

The Charity held no investments funds during this or the previous financial year

8. CASH AT BANK AND IN HAND

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Cash at Bank & in Hand	141,697	-	141,697	105,004
	141,697	-	141,697	105,004

9. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Sundry Debtors - Gift Aid	2,843	-	2,843	-
	2,843	-	2,843	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-23 £	Total 31-Dec-22 £
Independent Examiner's Fee	1,350	-	1,350	1,308
	1,350	-	1,350	1,308

11. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.