

Blackpool Stanley Rugby League Club

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2022



Established 1979

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

Contents

Contents

1. Reference and Administrative Details.....	3
2. Trustees Report 2022.....	4
2.1 Trustees.....	4
2.2 Objectives and activities.....	4
2.3 Public benefit.....	4
2.4 Financial Review.....	4
2.5 Reserves Policy.....	5
2.6 Going concern.....	5
2.7 Achievements and Performance 2022.....	5
2.8 Plans for Future Periods.....	6
2.9 Structure, Governance & Management.....	7
3. Statement of Financial Activities.....	8
5. Balance sheet.....	9
6. Accounting Policies.....	14
7. Additional Notes.....	16

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

1. Reference and Administrative Details

Trustees

Mr S Clements
Mr S Gilderdale
Mr J H Gill
Mr S J Hornby
Mr K Laycock
Mr G Parker
Mr M Sinclair-Sly

Place of Business

Rathlyn Avenue
Blackpool
FY3 8ED

The Charity is incorporated in England & Wales.

Company Registration Number

07104788

Charity Registration Number

1139190

Bankers

Lloyds Bank
30 Corporation Street
Blackpool
Lancashire

General Information

The company is a charitable company limited by guarantee incorporated in England and Wales.

The postal address is:

Club Secretary
c/o 46, Leeds Road,
Blackpool
FY1 4HJ

These financial statements were authorised by the Board on **23/01/2023**

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

2. Trustees Report 2022

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022. This trustees' report includes the directors' report and as such fulfils the requirements by company law.

2.1 Trustees

Mr S Clements
Mr S Gilderdale
Mr J H Gill
Mr S J Hornby
Mr K Laycock
Mr G Parker
Mr M Sinclair-Sly

2.2 Objectives and activities

The objective of the club shall be to promote and further the interests of Rugby League in Blackpool and wherever possible the surrounding areas.

The aims and objectives should be consistent with the furthering of equal opportunities.

2.3 Public benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

2.4 Financial Review

The club maintained its policy of making rugby league free at the point of delivery with no players paying subscriptions. However, every member was encouraged to support the recycling policy of the club by donating clothes and textiles and also to join the club lottery.

The club maintained a fully operational club house at Kingscote Park, Layton. All facilities both social and playing were fully available to members and guests throughout the year. Revenue from bar and kitchen sales increased throughout the year as services were established and extended.

The club maintained the numbers subscribing to the club lottery during 2022. Numbers dropped towards the end of the summer with the cancelling of the open age side but increased to the original numbers with new members coming from a knitting and coffee clubs established by the club.

The club remained a fully accredited member of Ofgem's Non Domestic Renewal Heat Incentive and submitted regular quarterly energy readings throughout 2022. The club received payments from the scheme quarterly throughout 2022. The cost of electricity impacted on the use of the ground source system with heating being used less during the year and the loss of the open age side meant we heated less hot water over the duration of the year.

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

The club was successful in applying for a number of grants during the year. One from the RFL and another from Blackpool Council were aimed at recovery following the end of the COVID 19 pandemic. Other grants were received from The D J Sidebottom/Glasdon Charitable Programme, Local Ward Councillor Budget, The 2021 RL World Cup Fund (InspiredBy) and Beaverbrooks.

The club also received funding from Blackpool Coastal Housing and Blackpool Council to support the establishment and delivery of a club development program. This funding was matched from club reserves in order to get the project established.

Increased revenue was generated by hosting private events (birthday parties, anniversaries, Baby showers, wakes etc) at the club house throughout 2022.

2.5 Reserves Policy

The charity operates a reserves policy that reviews the amount of reserves required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis.

2.6 Going concern

Due to the increased number of none specific rugby league activity generating additional income and the close monitoring of expenditure the club continues to be a going concern.

2.7 Achievements and Performance 2022

The club's Open Age side was not able to fulfil all its fixtures in 2022 due to declining numbers of players and was forced to leave the NW Mens competition in May 2022.

Average numbers of participants dropped below the minimum requirement and the team withdrew from the league.

The club didn't manage to field any junior / youth teams in 2022.

The club was able to establish a development project in 2022 which will run for a three year period, starting in September 2022. The club partnered with Wigan Warriors to deliver a primary school project in our immediate catchment. Initially Layton Primary, Boundary Primary, Christ The King and Saint Kentigerns primary schools signed up to the project and the delivery of Rugby League based PE lessons during Curriculum time.

On the back of the schools project the club established two new junior teams (under 9's and Under 11's) at the club with a view to entering competitive NW leagues for March 2023.

The club fully funded a variety of volunteer training in 2022 including first aid courses, safeguarding courses and coaching courses in pursuit of its aims and objectives and the maintenance of the Rugby Football Leagues Club Mark standard.

Masters rugby league was not played under the club's umbrella during 2022, however Blackpool Masters RL chose to use the club as a venue for festivals during 2022.

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

The club continued to develop links with the wider community of Layton.

1. The club was used by Blackpool Council to host a summer Forest school one day a week throughout the school summer holidays
2. A volunteer week was organised by the Trinity Parish and a number of longstanding jobs on the park were completed. The club made its facilities available in support of the event.
3. The club ran a Christmas Hamper Appeal in 2022. Donations from various sources meant the club were able to deliver 60 food hampers to families in need in the Layton area at Christmas.
4. The club established two additional weekly activity groups at the clubhouse during 2022 in response to demand for the groups from the local community. A regular Knitting and Coffee Club were established.
5. The club ran three community days during 2022. An Easter and August Fun day and a Queens Diamond Jubilee Party were all hosted by the club. Each were open to the local community and a variety of activities were available across all the days including stalls run by local residents, circus skills, donkey rides, bucking bronco etc.
6. The club was able to increase the number of private parties held at the club during 2022.

The club hosted a number of Darts and Dominos matches in the local leagues during 2022. This increased membership and added to revenues.

2.8 Plans for Future Periods.

The club plans to continue its development of rugby league during the next period (2023). The club will do this by

- The club Development Programme will be the main source of players during 2023. The club will continue to fund the program through additional external funding and it's own reserves.
- Increasing the number of participants in the sport by increasing the numbers of teams playing competitive games under the club umbrella, including the development of Masters Rugby League and Primary League at the club.
- Develop further links with schools in the immediate catchment area so that young people can be aware of the club and signposted to it.
- Develop sources of volunteers to support the development activities. This may include the appointment of a Development Officer, subject to funding, Council support and NGB support.
- Work closely with Blackpool Council to improve the overall facilities available to young people through the club at Kingscote Park.

The club also aims to develop other sources of income during 2023. The club will do this by

- Increase the use of the club house by other community groups. This would include establishing regular darts and dominos matches in the local summer league.

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

- Increase the number of community events on the park that will bring increased use and revenues to the club house.

2.9 Structure, Governance & Management

Blackpool Stanley operates a Governance model which is open, inclusive and seeks to represent the wishes of its members in the pursuit of the club's objectives. An executive Board, elected by the members annually, ensures that the club operates within the memorandum and articles of association and that volunteer and official time is focused and targeted at achieving the overall club objectives. A series of committees representing the different functional areas of the club (Youth/Junior rugby section, Commercial, Events, Press and Marketing) are established to deal with the day to day running of the club. These committees come together periodically as a management committee to assess the progress of the club. The terms of reference for these committees together with those of the Executive Board and the Management Board are held within the RFL approved club mark file. The Executive Board ensures that the various committees work together to achieve the club objectives and manage this through the Management Board. All meetings held within the governance structure are minuted and minutes are held by the appropriate secretary or chairperson.

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

3. Statement of Financial Activities

This section includes the Income and Expenditure Account and Statement of Total Recognised Gains and Losses for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:			
Donations and Legacies	18184	31004	49188
Other trading activities	14043		14043
Total Income	32227	31004	63231
Expenditure on:			
Charitable Activities	45073	18152	63225
Total Expenditure	45073	18152	63225
Net income [expenditure] and net movement in funds	<u>-12845</u>	<u>12851</u>	<u>6</u>
Reconciliation of funds			
Total funds brought forward	26563	3001	29564
Total funds carried forward	13717	15852	29569

	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	24767	2292	27059
Other trading activities	14865		14865
Total Income	39632	2292	41924
Expenditure on:			
Charitable activities	(23230)	(4252)	(27482)
Total Expenditure	(23230)	(4252)	(27482)
Net income/ [expenditure]and net movement in funds	16401	(1960)	14441
Reconciliation of funds			
Total funds brought forward	10161	4961	15122
Total funds carried forward]	26562	3001	29563

All of the Charity's activities derive from continuing operation during the above two periods.

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

7. Balance sheet

	2022 £	2021 £
Fixed Assets		
Tangible assets	18892	7026
Current assets		
Debtors	560	346
Cash at bank and in hand	29266	27931
	0	(812)
Creditors: Amounts falling due within one year		
Net current assets	29826	27465
Net assets	48718	34492
Funds of the Charity:		
Restricted income funds	15852	3001
Unrestricted income funds	13717	10161
Unrestricted income funds		
Total funds	29570	13162

For the year in question the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements on pages 8 to 13 were approved by the trustees, and authorised for issue on **25/01/2023** and signed on their behalf by:

Mr S J Hornby.
Trustee

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

5.1 Income from donations and legacies

	Unrestricted Funds	Restricted funds	Total 2022	Total 2021
	General £	£	£	£
Donations and legacies:				
Donations from local collections	9329		9329	1780
Grants, including capital grants:		31004	31004	
Government grants				2292
Grants from other charities				
Subscriptions				
Lottery Membership	5087		5087	4030
Sponsorship	3280		3280	
Council Utility	489		489	
Insurance Payout				18957
	18184	31004	49188	27059

5.2 Income from other trading activities

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Fundraising income:			
Sale of purchased goods – bar	11973	11973	12234
Sale of purchased goods – General	205	205	
Sale of donated goods	445	445	171
Renewable Heat Incentive	1625	1625	1855
Hire of Clubhouse			600
Other			4
		14248	14865

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

5.3 Expenditure on charitable activities

	Activity Undertaken Directly	Grant funding of activity	Total 2022	Total 2021
	£	£	£	£
Assets	21	1717	1738	
Bar and Food purchases inc. after match hospitality	5789		5789	7610
Clubhouse Costs	201		201	6909
Development Project	5750	14250	20000	
Event Expenses	2089	420	2509	
Facilities Hire	392		392	
Food Stock	1688		1688	
Insurance	897		897	
Lottery Prizes	2520		2520	2020
Maintenance	3923		3923	
Merchandise	1494		1494	
Ground & Playing Expenses	189		189	2434
RFL	1903		1903	
Staff Costs	850		850	230
Stationery & Sundry Costs	147		147	788
Utilities	4959		4959	5173
Van	12592		12592	
Volunteering Expenses	474		474	
Volunteering Training		570	570	
Website	384		384	
Governance costs – accountancy fees				1123
Depreciation of tangible fixed assets				1195
Other				
	46268	16958	63226	27482

Included in the expenditure analysed above, there are also governance costs of (2021 - £1123) which relate directly to charitable activities. See note 6 for further details

5.4 Analysis of governance and support costs

Governance costs

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2021
	General	Funds	2021	2021
	£	£	£	£
Other governance costs – Accountancy fees				1122

5.5 Government Grants

During the year the club didn't benefit from any government (Sport England) support schemes

5.6 Trustees remuneration and expenses

Company Number 07104788

Charity Number : 1139190

Page 11

Date Issued : 25/01/2023

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

No trustees, nor any persons connected with them, have received any remuneration or expenses from the charity during this year.

5.7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Staff costs	850	230

No employee received emoluments of more than £60,000 during the year.

5.8 Taxation

The Charity is a registered charity and is therefore exempt from taxation.

5.9 Tangible Fixed Assets

	Furniture and Equipment £	Other Tangible fixed Assets £	Total £
Cost			
At 1 January 2022	3078	3949	7027
Additions to 31/12/22	4747	10500	15247
At 31 December 2022	7824	14449	22273
Depreciation			
At 1 January 2023	1391	1991	3382
Charge for the year			
At 31 December 2022	1391	1991	3382
Net book value			
At 31 December 2022	6433	12458	18892
At 31 December 2021	3078	3949	7027

5.10 Debtors

	2022 £	2021 £
Other debtors		
Council Electricity (March 2022 to December 2022)	560	346

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

5.11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors		
Blackpool Council (Picnic Benches)		812
Totals	0	812

5.12 Charity status

The Charity is a Charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the Charity in the event of liquidation.

5.13 Funds

	Balance as at 1 January 2022 £	Incoming Resources £	Resources Expended £	Balance as at 31 December 2022 £
Unrestricted funds	26563	32227	-45073	13717
Restricted funds	3001	31004	-18153	15852
Total funds	29564	63231	-63226	29570

	Balance as at 1 January 2021 £	Incoming Resources £	Resources Expended £	Balance as at 31 December 2021 £
Unrestricted funds	9891	39632	-22960	26563
Restricted funds	4961	2292	-4252	3001
Total funds	14852	41924	-27212	29564

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

8. Accounting Policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below:

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Companies Act 2006.

Basis of Preparation

Blackpool Stanley Rugby League Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost of transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The financial statements have been prepared on a going concern basis.

As with most businesses the club has been impacted by the Coronavirus [Covid 19] and this has had an impact on the operation and members of the club. The club have utilised grants available from the UK Government and have been taking appropriate steps to safeguard the club's operations. Whilst the full impact of the global pandemic to the economy and trading operation remains uncertain, the committee believe that the going concern basis of accounting is appropriate.

Exemption from preparing a cash flow statement

The Charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, management is required to make judgements, estimates and exemptions about the carrying values of assets and liabilities that are not really apparent from other sources. The estimates and underlying assumptions are based on historic experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

The key sources of judgements, estimates and assumptions about the carrying values of assets and liabilities that have a significant effect on the amounts recognised in the financial statements are detailed in the accounting policies.

Income and Endowments

Voluntary income including donations and grants are recognised where there is entitlement, certainty or receipt and the amount can be measured with sufficient reliability.

Sales income from the bar, shirt & ticket sales, donated goods and income derived from events is recognised as earned [that is, as the related goods or services are provided]. As is other income such as income from the renewable heat incentive, hire of the clubhouse and commission.

Donations and Legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included in the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the amount of grant payable.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including accountancy, strategic management and Trustee's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered in Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	35% reducing balance
Plant and machinery	35% straight line

In 2021 the clubroom furniture was replaced and so the residual value of the existing furniture was written off.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade and other creditors are obligations to pay for goods or services that have been acquired in the ordinary course of the charity's activities and are initially measured at transaction price.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose

9. Additional Notes

In previous years, the club received a grant of £9,242 from the Suez Communities Trust for the purchase of a tractor £5,800 and further ground works which were carried out in 2018. The grounds works were an immediate reduction to the restricted reserves whereas the grant received for the tractor will be written off as the tractor is depreciated over 5 years. The balance remaining in restricted reserves at 31 December 2022 is nil (2021 £934).

In 2019 the club received a further grant from Blackpool Borough Council of £1,304 towards the cost of a defibrillator, again the grant will be written off as the defibrillator is depreciated over 3 years. The balance in restricted reserves as at 31 December 2021 is £260 (2021- £521)

In 2020 the club received a grant from Blackpool Council – Layton Ward for £500 for improvements of the CCTV system at the club house. These works have yet to be undertaken, the balance at 31 December 2022 is nil (2021 - £500).

Also in 2020 the club received a grant from Blackpool Council – Layton Ward for £1,047 towards a kit for a new junior team. Due to the restrictions surrounding COVID 19 and activity allowed to take place the use of these funds were delayed until 2022. The balance as at 31 December 2022 was nil (2021 - £1,047).

The club received a grant from Blackpool Coastal Housing (BCH) for £10000 towards the cost of establishing a club development project including the delivery of rugby league based P.E. lessons in a number of local primary schools in the clubs immediate catchment. The balance as at 31 December 2022 was £1961.99.

The club received a grant from Blackpool Council (BBC) for £1500 to be allocated to the clubs development project at a rate of £5K per annum. The balance as at 31 December 2022 was £10000.

The club received a grant for £5000 from Blackpool Borough Council (BBC) for £5000 under their Communities Together fund. The fund aims to fund events and projects that bring communities together post COVID – 19. The balance as at 31 December 2022 was £2829.

The club received a grant for £500 from The Rugby Football League (The RFL) to help with the promotion of the Rugby League World Cup 2021. The balance as at 31 December 2022 was £300.

The club received a grant from Beaverbrooks The Jewellers for £504 to replace the Oven in the clubhouse Kitchen. The balance as at 31 December 2022 was £504.

The club received a donation of £800 from the Layton Ward Councillors for Christmas Hamper Content. The club delivered 60 hampers to families in need in our community in 2022. The balance as at 31 December 2022 was nil.

Blackpool Stanley Rugby League Club

Annual Report and Unaudited Financial Statements for the Year Ended 31st December 2022
