

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Sterling
67 Uppingham Road
Leicester
Leicestershire
LE5 3TB

SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1139178

Principal address

103-105 Frisby Road
Leicester
Leicestershire
LE5 0DQ

Trustees

Jaantilal Gopal President (resigned 18.5.24)
Premabhai Sagar Vice President (resigned 18.5.24)
Narsaim Dera Secretary (resigned 18.5.24)
Satish Devji Assistant Secretary (resigned 18.5.24)
Pramod Tandel President
Vinod Aribai Vice President
Pankesh Prabhakar Treasurer
Ganesh Ucar Secretary
Ramgi Sucar Trustee
Mohan Dulobo Trustee
Cangi Rama Trustee

Independent Examiner

B M Kotecha
Sterling
67 Uppingham Road
Leicester
Leicestershire
LE5 3TB

Approved by order of the board of trustees on 19 June 2024 and signed on its behalf by:

Pramod Tandel - Trustee

Independent Examiner's Report to the Trustees of
SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Independent examiner's report to the trustees of SHREE DAMANIA MACHHI MAHAJAN LEICESTER

I report to the charity trustees on my examination of the accounts of SHREE DAMANIA MACHHI MAHAJAN LEICESTER (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B M Kotecha

Sterling
67 Uppingham Road
Leicester
Leicestershire
LE5 3TB

19 June 2024

SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	106,778	-	106,778	86,182
Other trading activities	3	39,864	-	39,864	32,494
Investment income	4	450	-	450	26
Total		<u>147,092</u>	<u>-</u>	<u>147,092</u>	<u>118,702</u>
EXPENDITURE ON					
Raising funds	5	36,381	1,234	37,615	33,612
Charitable activities	6				
Mandir/Puja/Donations		10,508	-	10,508	12,705
Social/Religious/Sports/ Educational Event		-	650	650	-
Other		<u>3,008</u>	<u>-</u>	<u>3,008</u>	<u>4,466</u>
Total		<u>49,897</u>	<u>1,884</u>	<u>51,781</u>	<u>50,783</u>
NET INCOME/(EXPENDITURE)		97,195	(1,884)	95,311	67,919
RECONCILIATION OF FUNDS					
Total funds brought forward		635,576	2,000	637,576	569,657
TOTAL FUNDS CARRIED FORWARD		<u><u>732,771</u></u>	<u><u>116</u></u>	<u><u>732,887</u></u>	<u><u>637,576</u></u>

The notes form part of these financial statements

SHREE DAMANIA MACHHI MAHAJAN LEICESTERBalance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	317,198	-	317,198	318,552
CURRENT ASSETS					
Debtors	9	1,269	-	1,269	1,258
Cash at bank and in hand		493,218	116	493,334	337,821
		<u>494,487</u>	<u>116</u>	<u>494,603</u>	<u>339,079</u>
CREDITORS					
Amounts falling due within one year	10	(78,914)	-	(78,914)	(20,055)
NET CURRENT ASSETS		<u>415,573</u>	<u>116</u>	<u>415,689</u>	<u>319,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>732,771</u>	<u>116</u>	<u>732,887</u>	<u>637,576</u>
NET ASSETS		<u>732,771</u>	<u>116</u>	<u>732,887</u>	<u>637,576</u>
FUNDS	12				
Unrestricted funds				732,771	635,576
Restricted funds				116	2,000
TOTAL FUNDS				<u>732,887</u>	<u>637,576</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 June 2024 and were signed on its behalf by:

Pramod Tandel - Trustee

Pankesh Prabhakar - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Gifts	2	-
Donations/Members fees-General	106,776	84,182
Grants	-	2,000
	<u>106,778</u>	<u>86,182</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Ward Community Funding	-	2,000
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Hall & Utensil hire	39,864	32,494
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Interest Received	450	26
	<u> </u>	<u> </u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Rates and water	2,491	2,490
Insurance	1,512	1,142
Light and heat	6,260	6,734
Cleaning	6,634	5,799
Postage/Stationery/Telephone	3,020	1,883
Sundries	556	150
Raffle tickets and trophies	7,638	7,516
Food, Plates & Cups	2,395	1,671
Repairs and Maintenance	3,200	3,312
Travelling Exp	3,690	2,865
Bank charges	219	50
	<u> </u>	<u> </u>
	<u>37,615</u>	<u>33,612</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Mandir/Puja/Donations	10,508
Social/Religious/Sports/ Educational Event	650
	<u>11,158</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

One of the trustees received £3,300 (2023 - £2,250) for travelling expenses during the period.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023 and 31 March 2024	313,134	43,784	1,907	358,825
DEPRECIATION				
At 1 April 2023	-	39,856	417	40,273
Charge for year	-	982	372	1,354
At 31 March 2024	-	40,838	789	41,627
NET BOOK VALUE				
At 31 March 2024	313,134	2,946	1,118	317,198
At 31 March 2023	313,134	3,928	1,490	318,552

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments	1,269	1,258
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans (see note 11)	78,313	19,455
Trade creditors	1	-
Other creditors	600	600
	<u> </u>	<u> </u>
	<u>78,914</u>	<u>20,055</u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Other loans	78,313	19,455
	<u> </u>	<u> </u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	635,576	97,195	732,771
Restricted funds			
Ward Community Funding	2,000	(1,884)	116
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>637,576</u>	<u>95,311</u>	<u>732,887</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,092	(49,897)	97,195
Restricted funds			
Ward Community Funding	-	(1,884)	(1,884)
TOTAL FUNDS	<u>147,092</u>	<u>(51,781)</u>	<u>95,311</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	569,657	65,919	635,576
Restricted funds			
Ward Community Funding	-	2,000	2,000
TOTAL FUNDS	<u>569,657</u>	<u>67,919</u>	<u>637,576</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,702	(50,783)	65,919
Restricted funds			
Ward Community Funding	2,000	-	2,000
TOTAL FUNDS	<u>118,702</u>	<u>(50,783)</u>	<u>67,919</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	569,657	163,114	732,771
Restricted funds			
Ward Community Funding	-	116	116
TOTAL FUNDS	<u>569,657</u>	<u>163,230</u>	<u>732,887</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	263,794	(100,680)	163,114
Restricted funds			
Ward Community Funding	2,000	(1,884)	116
TOTAL FUNDS	<u>265,794</u>	<u>(102,564)</u>	<u>163,230</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

14. OTHER LOANS

These are short term loans from the members and well-wishers, and are interest free and repayable on demand. These were advanced to the Mahajan to facilitate the purchase of the functional property at 103-105 Frisby Road, Leicester. LE5 0DQ, and additional property.

15. FEES FOR EXAMINING THE ACCOUNTS

The fee charged for preparation and examination of accounts was £600 (2023 £600).

SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	-
Donations/Members fees-General	106,776	84,182
Grants	-	2,000
	<hr/>	<hr/>
	106,778	86,182
 Other trading activities		
Hall & Utensil hire	39,864	32,494
 Investment income		
Interest Received	450	26
	<hr/>	<hr/>
Total incoming resources	147,092	118,702
 EXPENDITURE		
Raising donations and legacies		
Rates and water	2,491	2,490
Insurance	1,512	1,142
Light and heat	6,260	6,734
Cleaning	6,634	5,799
Postage/Stationery/Telephone	3,020	1,883
Sundries	556	150
Raffle tickets and trophies	7,638	7,516
Food, Plates & Cups	2,395	1,671
Repairs and Maintenance	3,200	3,312
Travelling Exp	3,690	2,865
Bank charges	219	50
	<hr/>	<hr/>
	37,615	33,612
 Charitable activities		
Mandir/Puja/Donations	10,508	12,705
Hall/Equipment hire/Performers	650	-
	<hr/>	<hr/>
	11,158	12,705
 Other		
Legal & Professional fees	1,654	2,845
Depreciation	1,354	1,621
	<hr/>	<hr/>
	3,008	4,466

This page does not form part of the statutory financial statements

SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Total resources expended	51,781	50,783
Net income	95,311	67,919

This page does not form part of the statutory financial statements

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 11
Detailed Statement of Financial Activities	12 to 13