

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Sterling
67 Uppingham Road
Leicester
Leicestershire
LE5 3TB

SHREE DAMANIA MACHHI MAHAJAN LEICESTER

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for the Year Ended 31 March 2023

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SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1139178

Principal address

103-105 Frisby Road
Leicester
Leicestershire
LE5 0DQ

Trustees

Mr Jaiantilal Gopal President
Mr Premabhai Sagar Vice President
Mr Narsaim Dera Secretary
Mr Satish Devji Assistant Secretary
Mr Pankesh Prabhakar Treasurer
Mr Pramod Tandel Assistant Treasurer

Independent Examiner

B M Kotecha
Sterling
67 Uppingham Road
Leicester
Leicestershire
LE5 3TB

Approved by order of the board of trustees on 8 August 2023 and signed on its behalf by:

Mr Jaiantilal Gopal - Trustee

Independent Examiner's Report to the Trustees of
SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Independent examiner's report to the trustees of SHREE DAMANIA MACHHI MAHAJAN LEICESTER

I report to the charity trustees on my examination of the accounts of SHREE DAMANIA MACHHI MAHAJAN LEICESTER (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B M Kotecha

Sterling
67 Uppingham Road
Leicester
Leicestershire
LE5 3TB

8 August 2023

SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	84,182	2,000	86,182	42,936
Other trading activities	3	32,494	-	32,494	16,666
Investment income	4	26	-	26	21
Total		<u>116,702</u>	<u>2,000</u>	<u>118,702</u>	<u>59,623</u>
EXPENDITURE ON					
Raising funds	5	33,612	-	33,612	25,586
Charitable activities					
Mandir/Puja/Donations	6	12,705	-	12,705	8,426
Other		<u>4,466</u>	<u>-</u>	<u>4,466</u>	<u>2,153</u>
Total		<u>50,783</u>	<u>-</u>	<u>50,783</u>	<u>36,165</u>
NET INCOME		65,919	2,000	67,919	23,458
RECONCILIATION OF FUNDS					
Total funds brought forward		569,657	-	569,657	546,199
TOTAL FUNDS CARRIED FORWARD		<u><u>635,576</u></u>	<u><u>2,000</u></u>	<u><u>637,576</u></u>	<u><u>569,657</u></u>

The notes form part of these financial statements

SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	8	318,552	-	318,552	319,621
CURRENT ASSETS					
Debtors	9	1,258	-	1,258	890
Cash at bank and in hand		335,821	2,000	337,821	277,246
		<u>337,079</u>	<u>2,000</u>	<u>339,079</u>	<u>278,136</u>
CREDITORS					
Amounts falling due within one year	10	(20,055)	-	(20,055)	(28,100)
NET CURRENT ASSETS		<u>317,024</u>	<u>2,000</u>	<u>319,024</u>	<u>250,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>635,576</u>	<u>2,000</u>	<u>637,576</u>	<u>569,657</u>
NET ASSETS		<u>635,576</u>	<u>2,000</u>	<u>637,576</u>	<u>569,657</u>
FUNDS	12				
Unrestricted funds				635,576	569,657
Restricted funds				2,000	-
TOTAL FUNDS				<u>637,576</u>	<u>569,657</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 August 2023 and were signed on its behalf by:

Mr Jaiantilal Gopal - Trustee

Mr Pankesh Prabhakar - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Gifts	-	1
Donations/Members fees-General	84,182	42,935
Grants	2,000	-
	<u>86,182</u>	<u>42,936</u>

Grants received, included in the above, are as follows:

	31.3.23	31.3.22
	£	£
Ward Community Funding	<u>2,000</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Hall & Utensil hire	32,494	16,666

4. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Interest Received	26	21

5. RAISING FUNDS**Raising donations and legacies**

	31.3.23	31.3.22
	£	£
Rates and water	2,490	643
Insurance	1,142	1,079
Light and heat	6,734	2,138
Cleaning	5,799	4,250
Postage/Stationery/Telephone	1,883	1,104
Sundries	150	1,099
Raffle tickets and trophies	7,516	5,573
Food, Plates & Cups	1,671	729
Repairs and Maintenance	3,312	4,699
Travelling Exp	2,865	3,254
Advertising	-	1,003
Bank charges	50	15
	33,612	25,586

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Mandir/Puja/Donations	12,705

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

One of the trustees received £2,250 (2022 - £2,750) for travelling expenses during the period.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	313,134	43,470	1,668	358,272
Additions	-	314	239	553
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	313,134	43,784	1,907	358,825
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2022	-	38,651	-	38,651
Charge for year	-	1,205	417	1,622
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	-	39,856	417	40,273
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2023	313,134	3,928	1,490	318,552
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	313,134	4,819	1,668	319,621
	<hr/>	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Prepayments	1,258	890
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Other loans (see note 11)	19,455	27,500
Other creditors	600	600
	<hr/>	<hr/>
	20,055	28,100
	<hr/>	<hr/>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Other loans	19,455	27,500
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	569,657	65,919	635,576
Restricted funds			
Ward Community Funding	-	2,000	2,000
TOTAL FUNDS	<u>569,657</u>	<u>67,919</u>	<u>637,576</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,702	(50,783)	65,919
Restricted funds			
Ward Community Funding	2,000	-	2,000
TOTAL FUNDS	<u>118,702</u>	<u>(50,783)</u>	<u>67,919</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	546,199	23,458	569,657
TOTAL FUNDS	<u>546,199</u>	<u>23,458</u>	<u>569,657</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,623	(36,165)	23,458
TOTAL FUNDS	<u>59,623</u>	<u>(36,165)</u>	<u>23,458</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	546,199	89,377	635,576
Restricted funds			
Ward Community Funding	-	2,000	2,000
TOTAL FUNDS	<u>546,199</u>	<u>91,377</u>	<u>637,576</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	176,325	(86,948)	89,377
Restricted funds			
Ward Community Funding	2,000	-	2,000
TOTAL FUNDS	<u>178,325</u>	<u>(86,948)</u>	<u>91,377</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

14. OTHER LOANS

These are short term loans from the members and well-wishers, and are interest free and repayable on demand. These were advanced to the Mahajan to facilitate the purchase of the functional property at 103-105 Frisby Road, Leicester. LE5 0DQ

15. FEES FOR EXAMINING THE ACCOUNTS

The fee charged for preparation and examination of accounts was £600 (2022 £600).

SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	1
Donations/Members fees-General	84,182	42,935
Grants	2,000	-
	<hr/>	<hr/>
	86,182	42,936
Other trading activities		
Hall & Utensil hire	32,494	16,666
Investment income		
Interest Received	26	21
	<hr/>	<hr/>
Total incoming resources	118,702	59,623
EXPENDITURE		
Raising donations and legacies		
Rates and water	2,490	643
Insurance	1,142	1,079
Light and heat	6,734	2,138
Cleaning	5,799	4,250
Postage/Stationery/Telephone	1,883	1,104
Sundries	150	1,099
Raffle tickets and trophies	7,516	5,573
Food, Plates & Cups	1,671	729
Repairs and Maintenance	3,312	4,699
Travelling Exp	2,865	3,254
Advertising	-	1,003
Bank charges	50	15
	<hr/>	<hr/>
	33,612	25,586
Charitable activities		
Mandir/Puja/Donations	12,705	8,426
Other		
Legal & Professional fees	2,845	650
Depreciation	1,621	1,503
	<hr/>	<hr/>
	4,466	2,153
Total resources expended	<hr/>	<hr/>
	50,783	36,165
Net income	<hr/>	<hr/>
	67,919	23,458

This page does not form part of the statutory financial statements