

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Sterling
67 Uppingham Road
Leicester
Leicestershire
LE5 3TB

SHREE DAMANIA MACHHI MAHAJAN LEICESTER

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for the Year Ended 31 March 2022

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SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Report of the Trustees for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1139178

Principal address

103-105 Frisby Road
Leicester
Leicestershire
LE5 0DQ

Trustees

Mr Jaiantilal Gopal President
Mr Premabhai Sagar Vice President
Mr Narsaim Dera Secretary
Mr Satish Devji Assistant Secretary
Mr Pankesh Prabhakar Treasurer
Mr Pramod Tandel Assistant Treasurer

Independent Examiner

B M Kotecha
Sterling
67 Uppingham Road
Leicester
Leicestershire
LE5 3TB

Approved by order of the board of trustees on 26 August 2022 and signed on its behalf by:

Mr Jaiantilal Gopal - Trustee

Independent examiner's report to the trustees of SHREE DAMANIA MACHHI MAHAJAN LEICESTER

I report to the charity trustees on my examination of the accounts of SHREE DAMANIA MACHHI MAHAJAN LEICESTER (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B M Kotecha
Sterling
67 Uppingham Road
Leicester
Leicestershire
LE5 3TB

26 August 2022

SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Statement of Financial Activities
for the Year Ended 31 March 2022

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	42,936	22,061
Other trading activities	3	16,666	1,020
Investment income	4	21	21
Total		59,623	23,102
EXPENDITURE ON			
Raising funds	5	25,586	11,224
Charitable activities	6		
Mandir/Puja/Donations		8,426	450
Other		2,153	2,614
Total		36,165	14,288
NET INCOME		23,458	8,814
RECONCILIATION OF FUNDS			
Total funds brought forward		546,199	537,385
TOTAL FUNDS CARRIED FORWARD		569,657	546,199

The notes form part of these financial statements

SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	8	319,621	320,813
CURRENT ASSETS			
Debtors	9	890	-
Cash at bank and in hand		277,246	259,908
		<u>278,136</u>	<u>259,908</u>
CREDITORS			
Amounts falling due within one year	10	(28,100)	(34,522)
NET CURRENT ASSETS		<u>250,036</u>	<u>225,386</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		569,657	546,199
NET ASSETS		<u>569,657</u>	<u>546,199</u>
FUNDS	12		
Unrestricted funds		569,657	546,199
TOTAL FUNDS		<u>569,657</u>	<u>546,199</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 August 2022 and were signed on its behalf by:

Mr Jaiantilal Gopal - Trustee

Mr Pankesh Prabhakar - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Gifts	1	1
Donations/Members fees-General	42,935	9,956
Grants	-	12,104
	<u>42,936</u>	<u>22,061</u>

Grants received, included in the above, are as follows:

	31.3.22	31.3.21
	£	£
Rates	-	12,104
	<u>-</u>	<u>12,104</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Hall & Utensil hire	16,666	1,020

4. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Interest Received	21	21

5. RAISING FUNDS**Raising donations and legacies**

	31.3.22	31.3.21
	£	£
Rates and water	643	828
Insurance	1,079	1,065
Light and heat	2,138	1,104
Cleaning	4,250	43
Postage/Stationery/Telephone	1,104	574
Sundries	1,099	285
Raffle tickets and trophies	5,573	-
Food, Plates & Cups	729	1,884
Repairs and Maintenance	4,699	3,824
Travelling Exp	3,254	1,600
Advertising	1,003	-
Bank charges	15	17
	25,586	11,224

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Mandir/Puja/Donations	8,426

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

One of the trustees received £2,750 (2021 - £1,600) for travelling expenses during the period.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	313,134	43,160	1,668	357,962
Additions	-	310	-	310
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	313,134	43,470	1,668	358,272
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2021	-	37,149	-	37,149
Charge for year	-	1,502	-	1,502
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	38,651	-	38,651
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2022	313,134	4,819	1,668	319,621
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	313,134	6,011	1,668	320,813
	<hr/>	<hr/>	<hr/>	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Prepayments	890	-
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other loans (see note 11)	27,500	33,750
Other creditors	600	772
	<hr/>	<hr/>
	28,100	34,522
	<hr/>	<hr/>

11. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Other loans	27,500	33,750
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	546,199	23,458	569,657
TOTAL FUNDS	<u>546,199</u>	<u>23,458</u>	<u>569,657</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,623	(36,165)	23,458
TOTAL FUNDS	<u>59,623</u>	<u>(36,165)</u>	<u>23,458</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	537,385	8,814	546,199
TOTAL FUNDS	<u>537,385</u>	<u>8,814</u>	<u>546,199</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,102	(14,288)	8,814
TOTAL FUNDS	<u>23,102</u>	<u>(14,288)</u>	<u>8,814</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	537,385	32,272	569,657
TOTAL FUNDS	<u>537,385</u>	<u>32,272</u>	<u>569,657</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,725	(50,453)	32,272
TOTAL FUNDS	<u>82,725</u>	<u>(50,453)</u>	<u>32,272</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

14. OTHER LOANS

These are short term loans from the members and well-wishers, and are interest free and repayable on demand. These were advanced to the Mahajan to facilitate the purchase of the functional property at 103-105 Frisby Road, Leicester. LE5 0DQ

15. FEES FOR EXAMINING THE ACCOUNTS

The fee charged for preparation and examination of accounts was £600 (2021 £660).

SHREE DAMANIA MACHHI MAHAJAN LEICESTER

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	1
Donations/Members fees-General	42,935	9,956
Grants	-	12,104
	<hr/> 42,936	<hr/> 22,061
Other trading activities		
Hall & Utensil hire	16,666	1,020
Investment income		
Interest Received	<hr/> 21	<hr/> 21
Total incoming resources	59,623	23,102
EXPENDITURE		
Raising donations and legacies		
Rates and water	643	828
Insurance	1,079	1,065
Light and heat	2,138	1,104
Cleaning	4,250	43
Postage/Stationery/Telephone	1,104	574
Sundries	1,099	285
Raffle tickets and trophies	5,573	-
Food, Plates & Cups	729	1,884
Repairs and Maintenance	4,699	3,824
Travelling Exp	3,254	1,600
Advertising	1,003	-
Bank charges	15	17
	<hr/> 25,586	<hr/> 11,224
Charitable activities		
Mandir/Puja/Donations	8,426	450
Other		
Legal & Professional fees	650	660
Depreciation	1,503	1,954
	<hr/> 2,153	<hr/> 2,614
Total resources expended	<hr/> 36,165	<hr/> 14,288
Net income	<hr/> <hr/> 23,458	<hr/> <hr/> 8,814

This page does not form part of the statutory financial statements