

**Charity registration number 1139173**

**Company registration number 07444179 (England and Wales)**

**WHITEHEAD MONCKTON CHARITABLE FOUNDATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Directors And Trustees</b>	A S Bak G J Warman K L Speedie T C Monckton E R Palmer
<b>Patron</b>	Lady Colgrain
<b>Charity number</b>	1139173
<b>Company number</b>	07444179
<b>Registered office</b>	5 Eclipse Park Sittingbourne Road Maidstone Kent ME14 3EN
<b>Independent examiner</b>	Sarah Jennings FCA Globe House Eclipse Park Sittingbourne Road Maidstone Kent United Kingdom ME14 3EN
<b>Bankers</b>	Charities Aid Foundation 25 Kings Hill Avenue West Malling Kent ME19 4TA
<b>Investment advisors</b>	Raymond James Investment Services (Weald of Kent Branch) 5 Eclipse Park Sittingbourne Road Maidstone Kent ME14 3EN United Kingdom

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# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

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# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The Charity was incorporated on 18 November 2010 and was registered with the Charity Commission on 23 November 2010.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The charitable objective of the Foundation is to provide public benefit by making grant payments to support people and charitable organisations located primarily, but not exclusively, in the County of Kent.

The Directors meet regularly to discuss grant applications and matters relating to the administration of the Charity. They have absolute discretion in the approval of grant applications.

#### Achievements and performance

Income was again received from its investment portfolio. Additionally the Charity's unrestricted funds received legacy income of £838,667 (2024: £686) in the year under review. In pursuance of the Charity's objectives, the Trustees sought and received requests from a number of Kentish charities seeking support for a variety of projects.

The good works of a significant number of qualifying organisations were again advanced and assisted by way of grant support by the Foundation during the year ended 31 March 2025.

The Directors are pleased that the Foundation has been associated in so many ways with charitable organisations which benefit so many people of Kent.

They are always keen to receive grant applications from new organisations and people, as well as donations to help finance the Foundation's work going forward.

The Directors will keep the financial position of the Charitable Foundation under regular review in light of the value of the Charity's investment portfolio and exceptional income receipts from donations and legacies. They will continue to adapt their grant-making policy accordingly.

#### Financial review

The results for the year to 31 March 2025 are set out on page 6. Total income for the year amounted to £874,009 (2024: £27,886).

Total expenditure during the year totalled £98,088 (2024: £76,189) and included 72 grants payable to 72 local charitable causes, the details of which can be seen in Note 6 (page 11). The value of these grants payable in respect of the year was £81,991 (2024: 60 grants totalling £66,956).

Net expenditure for the year, after deducting costs of raising funds and operational costs (£16,097 in total), but before recognising the net gains on the investment portfolio at 31 March 2024, amounted to £775,921 (2024: £48,303).

After recognising net gains on its investment portfolio of £22,459, the value of the Charity's unrestricted funds increased by £798,380 (2024: decreased by £28,065 after recognising gains on investments of £20,238) for the year, and amounted to £1,212,893 at 31 March 2025 (2024: £414,513). The Charity's unrestricted funds at 31 March 2025 were predominantly represented by its investment portfolio which was valued at £1,218,496 (2024: £411,906) at that date.

The Directors have the ability to draw down on the investment portfolio by disposing of investments to fund urgent approved grant requests where the bank funds are insufficient.

# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Financial review (continued)**

Whilst the charity's quoted investment portfolio form the majority of Unrestricted Funds at 31 March 2025, it has net current liabilities for day to day operations of £(5,603) (2024: net assets of £2,607). Included in Investments is 'Cash in portfolio' of £9,881 (2024: £3,794). Although primarily for application within the quoted Investment portfolio, the Trustees have absolute discretion to apply these resources for day to day needs as required.

### **Public benefit**

The Directors confirm that they have complied with the Charity Commission's general guidance on public benefit. The charitable purpose of the Whitehead Monckton Charitable Foundation is stated in its 'Objectives and Activities' and the Trustees ensure that this purpose is carried out for the public benefit by working to its Mission Statement.

### **Reserves**

The financial reserves policy is reviewed and agreed by the Trustees in regular meetings so that funds can be distributed in accordance with the Articles of Association, and reserves maintained at a reasonable level, in order that the Charity remains able to provide for future needs. The Directors are satisfied that the level and allocation of the Charity's unrestricted reserves at 31 March 2025 were in accordance with the policy. The Directors also believe that the value and structure of the Charity's investment portfolio will remain sufficient to support the Charity's continued grant making activity for at least the next 12 months from the date of approving these accounts.

### **Risk Management**

The Directors have reviewed the major risks to which the Charity is exposed and they believe systems exist to mitigate those risks. All grants have to be approved by all Directors. The charitable funds invested and held on deposit are subject to the compliance procedures of both the investment manager and Whitehead Monckton Limited.

### **Going concern**

The Directors have no reason to believe that the charity will be unable to continue operating as a going concern (able to pay its debts and grant commitments as they fall due) for a period of at least 12 months from the date of approving these accounts.

### **Investment policy**

The Directors have wide powers of investment in accordance with the governing instrument (the charitable trust deed) and the provisions of the Charities Act. In conjunction with the Charity's investment advisors, the Directors approach the investment of funds in a cautious manner with the intention of maintaining the real value of the capital of the fund where possible, thus producing a realistic income from the capital which can then be distributed. Where appropriate, the Directors may distribute capital in furtherance of the objects of the Charity.

### **Structure, governance and management**

The Charity is a company limited by guarantee and the liability of its statutory members is limited to £10 each. The statutory members are the Directors and Trustees of the Charity. Each statutory member continues to have personal liability for up to a year after ceasing to be a member.

The Directors and Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A S Bak

G J Warman

K L Speedie

T C Monckton

E R Palmer

New Directors are generally taken from the pool of Whitehead Monckton Limited's directors and associate directors, who are interviewed by the existing Directors. Directors are not remunerated.

The Charity is governed by its Memorandum and Articles of Association which are available from the Charity on request, and is administered by the Trustees who are also the company directors for all areas of decision making.

# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

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The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Directors' report was approved by the Board of Directors And Trustees.



**K L Speedie**

Director

Dated: 1/10/25

# **WHITEHEAD MONCKTON CHARITABLE FOUNDATION**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The Directors and Trustees, who are also the directors of Whitehead Monckton Charitable Foundation for the purpose of company law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Directors and Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Directors and Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors and Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE DIRECTORS AND TRUSTEES OF WHITEHEAD MONCKTON CHARITABLE FOUNDATION

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I report to the Directors and Trustees on my examination of the financial statements of Whitehead Monckton Charitable Foundation (the charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the Directors and Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Sarah Jennings FCA**

**For and on behalf of Azets Audit Services**

Globe House  
Eclipse Park  
Sittingbourne Road  
Maidstone  
Kent  
ME14 3EN  
United Kingdom

Dated: 1 October 2025



# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	844,347	15,641
Investments	4	29,662	12,245
<b>Total income</b>		<u>874,009</u>	<u>27,886</u>
<b><u>Expenditure on:</u></b>			
Raising funds	5	<u>10,007</u>	<u>3,548</u>
Charitable activities	6	<u>81,991</u>	<u>66,956</u>
Other expenditure	8	<u>6,090</u>	<u>5,685</u>
<b>Total expenditure</b>		<u>98,088</u>	<u>76,189</u>
Net gains/(losses) on investments		<u>22,459</u>	<u>20,238</u>
<b>Net movement in funds</b>		798,380	(28,065)
Fund balances at 1 April 2024		<u>414,513</u>	<u>442,578</u>
<b>Fund balances at 31 March 2025</b>		<u><u>1,212,893</u></u>	<u><u>414,513</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Investments	10		1,218,496		411,906
<b>Current assets</b>					
Debtors	11	306		136	
Cash at bank and in hand		1,561		9,061	
		1,867		9,197	
<b>Creditors: amounts falling due within one year</b>	12	(7,470)		(6,590)	
Net current (liabilities)/assets			(5,603)		2,607
<b>Total assets less current liabilities</b>			1,212,893		414,513
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	13	1,208,615		408,112	
General unrestricted funds		4,278		6,401	
			1,212,893		414,513
			1,212,893		414,513

For the year ended 31 March 2025 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

1 October 2025

The financial statements were approved by the Directors And Trustees on .....



K L Speedie  
Trustee

Company registration number 07444179

# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

Whitehead Monckton Charitable Foundation is a Charity registered with the Charity Commission in England and Wales (Number 1139173). The address of the registered office is 5 Eclipse Park, Sittingbourne Road, Maidstone, Kent, ME14 3EN.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. They believe that the predicted expenditure for that period will be adequately funded given the level of reserves of the charity and the management controls in place, and they therefore believe that the charity will continue to operate as a going concern.

#### **1.3 Charitable funds**

All funds are currently unrestricted and comprise net incoming resources for the objects of the Charity without further specified purpose. They are available as general funds to be applied at the discretion of the Trustees/directors.

The Charity's unrestricted funds include designated funds where the Trustees have, at their discretion, set aside resources for a specific purpose.

#### **1.4 Income**

Income is included in the Statement of Financial Activities (SOFA) when the Charity becomes entitled to the income, the Trustees are certain they will receive the income, and the monetary value of the income can be measured reliably.

##### *Listed Investments and related income*

Dividends and interest due on listed investments is accounted for when receivable. Tax recoverable on interest is recognised in the same period as the qualifying interest. The Statement of Financial Activities includes all gains and losses arising on revaluations and disposals throughout the year.

##### *Donations*

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received. Amounts receivable under the Gift Aid Scheme are recognised when received and tax recoverable is recognised in the same period as the qualifying donations.

# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### *Legacy gifts*

Legacy gifts are recognised on a case by case basis when receipt of the income is believed to be probable. Income is believed to be probable when all of the following occur: probate has been granted, the administrator/executor for the estate has communicated in writing the amount of the gift, there are sufficient funds within the estate to make a distribution, and all conditions not under the control of the charity have been met. For legacies where the gift is: a residuary legacy, in a form other than cash, or which involves assets which require liquidation prior to distribution, the legacy will only be recognised where the above conditions have been met and the amount can be reliably measured with a degree of reasonable accuracy.

Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is generally recognised on an accruals basis in the year in which costs are incurred. Costs include any attributable VAT which cannot be recovered.

Grants payable are included on an accruals basis and are charged in the year in which there is a legal or constructive obligation to pay the grant and when any pre-conditions set by the Trustees have been fully satisfied.

Costs of raising funds are those investment management fees for both income generation and capital maintenance.

Other expenditure represents those items not falling into any other heading.

#### 1.6 Fixed asset investments

Listed investments are recognised at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'gains/losses on investments' in the SOFA if the shares are publically traded.

Realised gains and losses arising on disposals are recognised in the SOFA when the proceeds are receivable.

#### 1.7 Cash and cash equivalents

Cash at bank comprises balances held on the charity's current bank account.

#### 1.8 Taxation

The charitable company is exempt from corporation tax on its income and gains falling within Part 11 of Corporation Tax Act (CTA) 2010, to the extent that these are applied to its charitable objects.

# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.9 Debtors and creditors

Debtors are recognised at the expected settlement amount due.

Creditors (accruals and grant payable) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be estimated or measured reliably. The liabilities are normally recognised at their expected settlement amount.

#### 1.10 Status

The company is incorporated with charitable status and is limited by guarantee, not having any share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per statutory member.

### 2 Critical accounting estimates and judgements

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees believe that they have systems in place to minimise any adverse impact on the Charity's operations, and they will continue to monitor the prevailing value of the charity's investment portfolio in conjunction with advice from the investment managers when considering grant applications.

No judgements or key assumptions were made in the preparation of the accounts.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	5,680	14,955
Legacies receivable	838,667	686
	<u>844,347</u>	<u>15,641</u>

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Income from listed investments	28,275	12,067
Income tax recoverable on interest receivable	170	136
Interest receivable	1,217	42
	<u>29,662</u>	<u>12,245</u>

# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 5 Raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Investment manager fees	10,007	3,548
	<u>10,007</u>	<u>3,548</u>

### 6 Grants payable

	Charitable Expenditure	Charitable Expenditure
	2025	2024
	£	£
Grants to institutions:		
Medway Asthma Self Help	2,500	-
Microphthalmia, Anophthalmia & Coloboma Support	2,460	-
Mama to Mama	1,600	-
The Amber Foundation	1,600	-
Pilgrims Hospices	1,575	-
Toc H High Brooms	1,529	-
Maidstone Citizens Advice Bureau	1,500	-
Kent & Medway Young Musicians Trust	1,500	-
Rubicon Cares	1,500	-
Wyvern School Foundation	1,500	-
Cirdan Sailing Trust	1,500	-
The Hygiene Bank	1,400	-
SNAAP: Special Needs Advisory & Activities Project	1,360	-
3rd Walderslade Guides	1,250	-
Amber Bee CIC	1,250	-
Bright Shadow	1,250	-
Catching Lives	1,250	-
Keep Talking Services	1,250	-
Rising Sun Domestic Violence Service	1,250	-
Tenterden Mindfulness Group	1,250	-
Tenterden Social Hub	1,250	-
West Kent Mind	1,250	-
Young Lives Foundation	1,250	-
The Family Trust	-	1,500
British Wireless for the Blind Fund	-	1,570
Age UK Tunbridge Wells	-	1,500

# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Grants payable

(Continued)

Space 2Be Me	-	1,500
Faversham Assicstance Centre	-	1,250
Relate Kent Consortium	-	1,500
The Octopus Foundation	-	2,500
Second Chance Charity	-	1,500
Making a Difference Maidstone	-	1,500
Embracing Arts	-	1,250
East Kent Multiple Sclerosis Group	-	1,250
Dentaid The Dental Charity	-	1,622
21 Together	-	1,600
Prisoners' Education Trust	-	1,310
Blind Veterans UK	-	1,500
Education Business Partnership Kent	-	1,900
Cruse Bereavement Support	-	1,250
Hamstreet Victory Hall Fund	-	1,250
Emmaus Dover	-	1,250
Prison Fellowship	-	1,250
Dads Unlimited	-	2,000
Heart of Kent Hospice	-	1,500
Other	47,967	33,704
	<u>81,991</u>	<u>66,956</u>

All other grants were to institutions for amounts less than £1,250.

There were 72 grants to institutions in 2025 (2024: 60) and none to individuals.

Included in "other creditors" (see note 12) are grants payable amounting to £1,500 (2024: £1,250).

Commitment at 1 April 2024	1,250	-
Approved in year	81,991	66,956
Paid in year	<u>(81,741)</u>	<u>(65,706)</u>
Commitment at 31 March 2025	<u>1,500</u>	<u>1,250</u>

### 7 Trustees

The Trustees of the charitable company are also its Directors. The Directors neither received nor waived any remuneration during the year (2024: £nil). The Directors did not have any expenses reimbursed during the year (2024: £nil). During the year under review, no staff were employed by the Charity (2024: none).

# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 8 Support and Governance costs

	Unrestricted funds 2025	Unrestricted funds 2024
Independent examination fees	2,838	2,700
Accountancy fees	3,132	2,880
Bank charges	120	105
	<u>6,090</u>	<u>5,685</u>

#### 9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 10 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
<b>Cost or valuation</b>			
At 1 April 2024	408,112	3,794	411,906
Additions at cost	1,043,949	-	1,043,949
Realised and unrealised gains on investments	22,459	-	22,459
Cash movements	-	6,087	6,087
Proceeds on disposals	(265,905)	-	(265,905)
	<u>1,208,615</u>	<u>9,881</u>	<u>1,218,496</u>
At 31 March 2025	1,208,615	9,881	1,218,496
<b>Carrying amount</b>			
At 31 March 2025	<u>1,208,615</u>	<u>9,881</u>	<u>1,218,496</u>
At 31 March 2024	<u>408,112</u>	<u>3,794</u>	<u>411,906</u>

	2025 £	2024 £
Investments at fair value comprise:		
Equity - UK	699,323	(167,165)
Equity - Overseas	172,730	(38,316)
Bond - UK	194,668	91,239
Bond - Overseas	116,872	88,846
Real Estate - UK	14,758	11,614
Private Equity - UK	10,264	10,932
	<u>1,208,615</u>	<u>408,112</u>



# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 10 Fixed asset investments

(Continued)

There were no individual investments held within the portfolio at year end greater than 5% of the total value of the portfolio. Hence, none have been disclosed.

### 11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	306	136

### 12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors - grants payable	1,500	1,250
Accruals	5,970	5,340
	7,470	6,590

# WHITEHEAD MONCKTON CHARITABLE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023	Resources expended	Revaluations, gains and losses	Balance at 1 April 2024	Movement in funds			Balance at 31 March 2025
					Incoming resources	Resources expended	Revaluations, gains and losses	
	£	£	£	£	£	£	£	£
Investment fund	436,800	(48,926)	20,238	408,112	798,667	(20,623)	22,459	1,208,615
	436,800	(48,926)	20,238	408,112	798,667	(20,623)	22,459	1,208,615

Investment fund - these funds are invested to maximise total return and generate income.

# **WHITEHEAD MONCKTON CHARITABLE FOUNDATION**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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### **14 Contingent Assets**

At the year-end the charity had been advised of a pecuniary legacy. However the amount of the legacy is not currently quantifiable as it depends on assets being sold and the estate being finalised and as such, it has not been recognised in the current year.

### **15 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).