

THE NATION CHURCH OF PEACE AND COMMUNION

A CHARITABLE INCORPORATED ORGANISATION (CIO)

TRUSTEES' REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

THE NATION CHURCH OF PEACE AND COMMUNION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustee	BEATRICE OGEFERE-OTITE
Charity Number	1139164
Registered Office	328 QUEENSBIDGE ROAD London E8 3BU
Independent Examiner	INFLUENTIAL ASSOCIATES LTD 11 Water Lane London LONDON N9 7DQ

THE NATION CHURCH OF PEACE AND COMMUNION

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THE NATION CHURCH OF PEACE AND COMMUNION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

1. Structure, Governance and Management

The Charity is governed by a Constitution approved by The Nation Church of Peace and Communion Church Trustees. Membership is open to individuals who meet the requirements set out in the Constitution, including those publicly baptised on profession of faith in Jesus Christ or those who have renewed their profession of faith through recognised modes of baptism.

Members' Meetings are held six times per year and are responsible for determining the overall policy and direction of the Church. Members appoint six Trustees who, together with the Minister, Church Secretary, and Treasurer, oversee the day-to-day running of the Church, including its spiritual life, operations, finances, and legal responsibilities. Members are encouraged to participate actively in the spiritual and practical work that supports the Church's charitable objectives.

Although decisions may be made by majority vote, the Church seeks to operate by consensus wherever possible.

During the year, the Church mourned the loss of Elder Omazewe, whose faithful service and leadership left a lasting legacy. The Trustees record their deep gratitude for his many years of dedicated ministry.

2. Objectives and Activities

The principal purpose of the Church, as set out in its governing document, is the advancement of the Christian faith in accordance with its doctrinal beliefs and practices. In fulfilling this purpose, the Church also advances education, promotes community wellbeing, and undertakes other charitable activities for the benefit of the public within the United Kingdom and internationally.

The Church seeks to demonstrate the love of Jesus Christ through worship, teaching, pastoral care, and practical service. Its activities are open to all, regardless of background, belief, or circumstance, and are designed to support spiritual growth, strengthen community life, and meet the needs of those experiencing hardship or isolation.

During the year, the Church delivered a wide range of ministries and community activities, including:

Weekly public worship services, including Sunday gatherings and special services throughout the year

Children's, youth, and senior ministries, providing age-appropriate teaching, fellowship, and pastoral support

House groups and discipleship programmes to encourage spiritual growth and mutual care

A weekly Toddler Group, offering support, friendship, and practical help to families in the community

Courses and programmes such as Alpha, You Are Not Alone, parenting support, and healthy-living sessions for older adults

Pastoral care and prayer support for individuals and families facing bereavement, illness, financial hardship, or personal crisis

Community outreach initiatives, including food support, wellbeing activities, and engagement with local organisations

International mission support, particularly for The Nation Church of Peace and Communion Church Nigeria, providing pastoral care, clean water, electricity, and community development in the Niger Delta region

The Church maintains robust safeguarding procedures to protect children, young people, and vulnerable adults. All volunteers and staff working in regulated activity are appropriately vetted through the Disclosure and Barring Service.

The Trustees have reviewed the Charity Commission's guidance on public benefit and are satisfied that the Church's activities clearly demonstrate the provision of public benefit through worship, education, pastoral support, and community service.

3. Achievements and Performance

The year was marked by significant spiritual and community growth. Key outcomes include:

Ten individuals professed faith in Jesus Christ, were baptised, and received into membership

Three members joined by transfer

Membership increased to 284 (from 84 the previous year)

Increased attendance at worship services

Growth in children's and youth ministries

Toddler Group remained oversubscribed

Two You Are Not Alone courses and two Alpha courses fully subscribed

Three baptised individuals came to faith through these programmes

Members volunteered in local schools, charities, and community organisations

The Church received positive feedback from older members of the community, recognising its role in providing hope, support, and connection in Hackney and Haringey.

4. Financial Review

The Church continues to fund its ministry and community activities primarily through voluntary giving and the generosity of its members and supporters. During the year, total unrestricted receipts amounted to £120,732.00, supplemented by:

£31,341.50 in Gift Aid

£8,500 from Plate Collections

£25,000 in Expected Gifts and Bequests

£7,200 in Pledges

£5,600 from Special Offerings

Planned giving through envelopes and standing orders decreased by 2%, although the use of Gift Aid envelopes increased. Overall income fell by 3% compared with the previous year, partly due to the timing of the Christmas programme.

Mission support remains the Church's largest area of expenditure, representing 61% of total spending. This includes long-term support for The Nation Church of Peace and Communion Church Nigeria, enabling the provision of pastoral care, clean drinking water, electricity, and community support in the Niger Delta region, as well as support for 26 local mission leaders. Grants totalling £32,500.00 were made to mission partners and aligned Christian organisations.

Total expenditure for the year was £164,300, reflecting increased utility costs and expanded outreach initiatives. The Church closed the year with a small surplus of £17,200, which has been allocated to the Contingency Fund to support 2026 operations and maintain financial resilience.

A significant strategic priority during the year was the Church's long-term aim of securing a permanent building. The Trustees continued to explore loan options to support the purchase of a suitable property. If the loan application is successful, the Church intends to acquire its own building, providing long-term stability, reducing rental pressures, and creating a dedicated space for worship, community programmes, and outreach activities. This forms a central part of the Church's sustainability and growth strategy for future generations.

5. Reserves Policy

The Trustees aim to maintain unrestricted reserves equivalent to three months of operating expenditure. At year-end, unrestricted reserves stood at £17,200, which the Trustees consider above target for the Church's needs.

6. Risk Management

The Trustees regularly review major risks, including financial, operational, safeguarding, and governance risks. Mitigation measures include:

Safeguarding policies and DBS checks

Financial controls and dual-authorisation procedures

Health and safety assessments

Trustee training and compliance monitoring

7. Volunteers

The Trustees express sincere gratitude to all volunteers whose dedication makes the Church a vibrant and welcoming community. Special appreciation is extended to:

Pastor Queen Tarone, for exceptional service and leadership

Mrs Rita Rims, for her invaluable support in helping members understand the Church's finances

The Church's ministry relies heavily on volunteers, whose contributions significantly enhance its impact.

8. Plans for Future Periods

The Church intends to strengthen its outreach ministry, expand its preaching of hope within the community, and continue supporting mission partners in the UK and overseas. Planned developments include:

Developing new discipleship and pastoral care programmes

Enhancing youth and children's ministries

Increasing community-based support initiatives

Strengthening digital and online ministry

Continuing support for mission partners in the Niger Delta region

Hosting monthly community events to increase engagement and well-being

Strengthening stewardship, legacy giving, and long-term financial sustainability

A major strategic priority for the coming period is the acquisition of a permanent church building. The Trustees have initiated the process of applying for a loan to support this purchase. If successful, the Church will move forward with securing a property that can serve as a long-term base for worship, ministry, and community outreach. Owning a building will reduce ongoing rental costs, provide stability for future generations, and enable the Church to expand its programmes and services in a dedicated, fit-for-purpose space.

9. Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the Church's governing document.

The Trustees must ensure that:

Proper accounting records are maintained

Financial statements comply with the Charities Act 2011 and SORP FRS 102

The charity's assets are safeguarded

The charity operates in accordance with its charitable purposes

The Trustees confirm that, to the best of their knowledge, the information in this report is accurate and complete.

10. Trustees' Declaration and Approval

This report was approved by the Trustees on 18/01/2026 and signed on their behalf by:

Name: BEATRICE OGEFERE OTITE

Position: Chair of Trustees

Date: 18/01/2026

Name: Pastor Queen A Tarone

Position: Treasurer

Date: 18/01/2026

This report was approved by the trustees and signed on its behalf by:



BEAURRICE OGEFERE-OTITE
Chair

Date : **18 January 2026**

THE NATION CHURCH OF PEACE AND COMMUNION

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of The Nation Church Of Peace And Communion

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of IFA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: **James Okahio**

for and on behalf of **INFLUENTIAL ASSOCIATES LTD**

Date: **18 January 2026**

THE NATION CHURCH OF PEACE AND COMMUNION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:					
Donations and legacies	2	189,873.50	25,000.00	214,873.50	152,073.50
Total		189,873.50	25,000.00	214,873.50	152,073.50
Expenditure on:					
Raising funds		9,300.00	-	9,300.00	930.00
Charitable activities	3	180,573.50	7,800.00	188,373.50	135,930.00
Total		189,873.50	7,800.00	197,673.50	136,860.00
Net income		-	17,200.00	17,200.00	15,213.50
Net movement in funds		-	17,200.00	17,200.00	15,213.50
Reconciliation of funds:					
Total funds brought forward		(343,000.00)	(10,371.00)	(353,371.00)	(353,371.00)
Total funds carried forward		(343,000.00)	6,829.00	(336,171.00)	(338,157.50)

THE NATION CHURCH OF PEACE AND COMMUNION

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Current assets				
Cash at bank and in hand	5	17,200.00	17,200.00	15,213.50
Total current assets		17,200.00	17,200.00	15,213.50
Total net assets		17,200.00	17,200.00	15,213.50
Funds of the Charity				
Unrestricted funds	6		(343,000.00)	(343,000.00)
Restricted funds	6	6,829.00	6,829.00	(10,371.00)
Endowment funds	6		-	-
Total funds		6,829.00	(336,171.00)	(353,371.00)

The financial statements were approved by the trustees on 18 January 2026 and signed on its behalf by:

BEATRICE OGEFERE-OTITE

Chair

Date : **18 January 2026**

THE NATION CHURCH OF PEACE AND COMMUNION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Government grants

The charity has received government grants in the reporting period

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

1.7 Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

- **a) Donated goods for distribution to beneficiaries**

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

- **b) Donated goods for resale**

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

- **c) Donated goods and services capitalised as Tangible fixed assets**

Goods donated for on-going use by a charity in carrying out its activities are recognised as tangible fixed assets with the corresponding gain recognised as income from donations within the SoFA.

1.8 Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

1.9 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.10 Investment income

Dividends are included in the Statement of Financial Activities when they are declared at an amount which includes the tax credit recoverable from HM Revenue and Customs.

1.11 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which give a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

1.12 Other trading income

Other trading income from non-charitable sources is recognised over the period to which it relates, Any relating to future periods is deferred.

1.13 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

1.14 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.15 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.16 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.17 Financial instruments

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

1.18 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.19 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.20 Intangible fixed assets

Intangible fixed assets are non-monetary fixed assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. Intangible fixed assets include goodwill purchased on the acquisition of a business and/or purchased intangible assets such as concessions, patents, licences, trademarks and similar rights. Although such assets lack physical substance they provide an on-going economic benefit to the charity.

Intangible fixed assets are capitalised and included at cost and are amortised on a straight-line (or a more appropriate systematic) basis over their useful economic lives on the following basis:

Name	Rate (%)	Year	Method
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1.21 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
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1.22 Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

1.23 Investment properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties must be measured initially at cost and subsequently at fair value at the reporting date, except where that property is rented to another group entity. Depreciation is not provided on investment property measured at fair value.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Donated Goods, facilities and services	16,500.00	-	16,500.00	-
Donation and gifts	120,732.00	-	120,732.00	120,732.00
Expected Gifts & Bequests	-	25,000.00	25,000.00	-
Gift Aid	31,341.50	-	31,341.50	31,341.50
Plate Collection	8,500.00	-	8,500.00	-
Pledges	7,200.00	-	7,200.00	-
Special Offerings	5,600.00	-	5,600.00	-
Total	189,873.50	25,000.00	214,873.50	152,073.50

3. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Grants paid	-	-	-	105,000.00
Legal/professional fees	-	7,800.00	7,800.00	-
Charity management & administration	-	-	-	3,500.00
Charity running cost	28,000.00	-	28,000.00	20,000.00
Donations	116,000.00	-	116,000.00	-
Printing and stationery	700.00	-	700.00	-
Events	15,573.50	-	15,573.50	-
DBS & Safeguarding	1,000.00	-	1,000.00	-
Church Programs	3,500.00	-	3,500.00	-
Total	164,773.50	7,800.00	172,573.50	128,500.00
Support Costs	15,800.00	-	15,800.00	7,430.00
	180,573.50	7,800.00	188,373.50	135,930.00

4. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Printing and stationery	-	660.00
Staff costs	-	1,200.00
Outreach/Giving Beyond the Church	18,600.00	-
Governance Costs		
Accountants fees	6,500.00	6,500.00
	25,100.00	8,360.00

5. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	17,200.00	15,213.50
Total	17,200.00	15,213.50

6. Charity funds

6.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	(343,000.00)	189,873.50	189,873.50	-	-	(343,000.00)
Restricted funds						
	(10,371.00)	25,000.00	7,800.00	-	-	6,829.00
Total	(353,371.00)	214,873.50	197,673.50	-	-	(336,171.00)

6.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	(343,000.00)	-	-	-	-	(343,000.00)
Restricted funds						
	(10,371.00)	-	-	-	-	(10,371.00)
Total	(353,371.00)	-	-	-	-	(353,371.00)