

HARMONY HOUSE 1139158

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2024

	<u>31 Mar 24</u> (GBP)	<u>31 Mar 23</u> (GBP)
<u>INCOME</u>		
Donations Received India**	464,281	596,110
Interest Received India	53,678	5,313
Interest on FDR	5,378	58,595
Interest on tax refund	188	25
Other income	898	-
TOTAL	<u>580,011</u>	<u>660,043</u>
<u>EXPENDITURE</u>		
Audit Fees	286	316
Bank Charges India	258	620
Legal & Professional Charges	2,282	2,499
Travelling & Conveyance	1,958	2,214
Donations	19,046	7,778
Electricity	4,220	5,716
Food	37,320	33,428
Uniform Expenses	6,195	8,708
Education Expenses	4,200	5,069
Misc. Expenses	11,045	16,723
Medical	40,357	5,482
Printing & Stationery	5,658	3,261
Rent	29,768	27,521
Repairs & Maintenance	6,937	13,982
Salaries	123,462	94,530
Telephone	516	497
Subscription Fees	-	1,263
Sports Expenses	-	8,607
Depreciation	7396	
TOTAL	<u>309,511</u> =====	<u>233,078</u> =====
SURPLUS	<u>270,500</u> =====	<u>426,965</u> =====
TRANSFERRED TO GENERAL FUND	146,689	-----
Transfer to special Fund India	123,811	426,965

FOR HARMONY HOUSE

AUTHORISED SIGNATORY

HARMONY HOUSE 1139158

BALANCE SHEET AS AT 31st MARCH 2024

<u>Capital Account</u>	<u>31 Mar 2024</u> <u>(GBP)</u>	<u>31 Mar 2023</u> <u>(GBP)</u>
Corpus Fund	89,4002	988,107
General Fund	234,494	97,047
Special Fund	986,732	953,757
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TOTAL	<u>2,115,228</u>	<u>2,038,911</u>
 <u>APPLICATION OF FUND</u>		
FIXED ASSETS	45,248	18,622
INVESTMENTS	1,782,527	1,548,840
 <u>CURRENT ASSETS</u>		
<u>LOANS & ADVANCE</u>		
Loans & Advance	34,039	17,633
Current Assets	254,349	456,664
Less: Current Liabilities &Provisions	(935)	(2,848)
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TOTAL	<u>2,115,228</u> =====	<u>2,038,911</u> =====

FOR HARMONY HOUSE

AUTHORISED SIGNATORY

UK ACCOUNT YEAR ENDING 31st MARCH 2024

	<u>31st MAR 2024</u> <u>(GBP)</u>	<u>31st MAR 2023</u> <u>(GBP)</u>
Opening Bank Balance	1,604	18,088
Donations Received	53,622	343,435
Transferred to India**	(25,000)	(358,000)
Bank Charges	(25)	(225)
Credit Card Charges	(1,147)	(1,452)
Just Giving Subscriptions	(127)	(242)
Closing Bank Balance	28,927	1,604



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF HARMONY HOUSE

REPORT ON THE FINANCIAL STATEMENTS

We have audited the Balance Sheet of **Harmony House** which comprises of the Balance Sheet as at 31st March, 2024 and Income and Expenditure Account for the year ended on that date annexed thereto, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the association in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements which give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit includes examination of records on the test basis and disclosures in the financial statements. An audit also includes an assessment of significant estimates and judgment made by the management in the preparation of the financial statements and whether the accounting policies are appropriate to the association, consistently applied and adequately disclosed. The procedures selected depend on auditor's judgment including the assessment of the risks of the material misstatement of financial statements, due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting statements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, proper books of accounts have been kept by the above-named Association so far as appears from our examination of the books and aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- i) In the case of the Balance Sheet, of the State of Affairs of the Association as at 31st March 2024; and
- ii) In the case of Income & Expenditure accounts, of the Excess of Expenditure over Income for the year ended on 31st March 2024.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Further, subject to notes to accounts, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of audit.
- b) In our opinion, proper books of account, as required by law, have been kept by the Association, so far as appears from our examination of those books.



- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us, the said consolidated accounts of the Association together with significant accounting policies and notes thereon, give the information in the manner so required and give a true and fair view: -
1. In the case of the Balance Sheet, of the State of Affairs of the above-named Association as at 31st March 2024, and
 2. In the case of the Income and Expenditure Account of the excess of Expenditure over Income for the year ended 31st March 2024.

For Chander Parkash & Co
Chartered Accountants
(Firm Registration No.: 010770N)

CHANDER PARKASH
Partner
(Membership No.: 088582)



Place: New Delhi

Date: 16/09/2024

UDIN: 24088582BKDGXP7802