

REGISTERED COMPANY NUMBER: 05237882 (England and Wales)
REGISTERED CHARITY NUMBER: 1139151

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Saltaire Community Festival

Blenheim Advisory Limited
Chartered Certified Accountants
3 Feast Field
Horsforth
Leeds
West Yorkshire
LS18 4TJ

Saltaire Community Festival

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Saltaire Community Festival

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2023 to 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Saltaire Community Festival is a volunteer-run, registered charity which promotes an annual Festival that showcases Saltaire village (a UNESCO World Heritage site) to first-time and repeat visitors.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects (the 'Objects') are for the public benefit (residents of, and visitors to, Saltaire) the advancement of the arts, culture and heritage (of Saltaire and its surrounding area), in particular but not exclusively, by promoting and co-ordinating an annual planned programme of arts events within the locality of Saltaire.

Saltaire Community Festival

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Overview of the 2023 Festival

The 2023 festival programme used Saltaire Village and Roberts Park as the backdrop, with events hosted in publicly accessible spaces, buildings and streets including Roberts Park, Exhibition Road, Victoria Road, Shipley College, Victoria Hall, Salts Mill, the Salt Beer Factory, Caroline Street Social Club and Caroline Street car park.

The 2023 Festival (the twentieth such event) ran from the 8th to the 17th of September and included a varied programme of events, many of them free, and aimed at a range of ages and interests for audiences from the immediate community, Bradford district and beyond.

The 2023 festival started with a fund-raising outdoor cinema in Roberts Park, with the showing of 'The Greatest Showman', complemented by a circus skills workshop for children.

The first weekend had a family focus to the street theatre and other events in Roberts Park, as well as the village 'Open Gardens' showcasing up private homes and gardens and offering visitors an additional and different perspective on village life. The first weekend programme also included YardFest, with local performers, a ticketed event at the Caroline Street Social Club, organ performances in Victoria Hall and the West Yorkshire Organic Show in Shipley College.

Week-long and mid-week events included a David Hockney display (A Year in Normandie) in Salts Mill, two art exhibitions from local artists as well as a comedy night, a celebration of Yorkshire-ness and a poetry event and film showing.

The second, finale, weekend continued its popular combination of markets, Makers Fair in Victoria Hall and outdoor music on three stages, as well as food and drinks outlets for visitors. The three stages offered opportunities for local artists and bands to showcase their talent to a wider audience. There was also another evening ticketed event at the Caroline Street Social Club.

Resourcing the festival

The Festival has no guaranteed funding and raising the money required for such a major event becomes more difficult each year as budgets in both the public and private sectors continue to come under increasing pressure. Grants were Shipley Town Council and RBS architects, and The Salt Brewery continued as the Festival Sponsor

Putting on the festival require partnership working and the Board is grateful for support from Bradford Council (Markets, Highways, Public Safety, and Parks and Gardens departments) as well as the West Yorkshire Police and other suppliers, artists, performers and vendors.

Saltaire Community Festival is also grateful to contributions, some in kind, from local businesses and pop-ups, members of the public through donations - as well as the numerous volunteers and local residents who all play their part in making the festival a success.

Public benefit

In setting our objectives and planning our activities, our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and especially the arts.

Saltaire Community Festival

Report of the Trustees for the Year Ended 31 December 2023

FINANCIAL REVIEW

Financial position

Net income for the period was £1,339 (compared to last year net expenditure of £2,156), all relating to general (unrestricted) funds.

Reserves policy

The charity's free reserves at the period end were £27,985 (at December 2022: £26,646).

The trustees aim to maintain sufficient reserve funds to cover between 3 and 6 months operating expenditure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association as amended by special resolutions dated 4 August 2009 and 6 September 2010. The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Recruitment and appointment of new trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05237882 (England and Wales)

Registered Charity number

1139151

Registered office

36 Bromley Road
Shipley
BD18 4DT

Trustees

J A Henkel (appointed 17.3.2023)
H N Hussain
I Swailes Chair
B Travis (appointed 17.3.2023)
W Towler (appointed 17.3.2023) (resigned 5.10.2023)
J Reed
R Barrett Treasurer (resigned 3.1.2023)
M Moreau Treasurer (appointed 7.6.2023)

Company Secretary

J A Henkel

Saltaire Community Festival


**Report of the Trustees
for the Year Ended 31 December 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

M Arshad
Blenheim Advisory Limited
Chartered Certified Accountants
3 Feast Field
Horsforth
Leeds
West Yorkshire
LS18 4TJ

Approved by order of the board of trustees on 4 September 2024 and signed on its behalf by:


.....
J A Henkel - Trustee

Independent Examiner's Report to the Trustees of Saltaire Community Festival

Independent examiner's report to the trustees of Saltaire Community Festival ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Arshad

Blenheim Advisory Limited
Chartered Certified Accountants
3 Feast Field
Horsforth
Leeds
West Yorkshire
LS18 4TJ

Date: 20/09/2024

Saltaire Community Festival

Statement of Financial Activities for the Year Ended 31 December 2023

		Year Ended 31/12/23 Unrestricted fund £	Period 1/4/22 to 31/12/22 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	9,488	8,951
Other trading activities	3	49,461	28,462
Other income		137	75
Total		<u>59,086</u>	<u>37,488</u>
 EXPENDITURE ON			
Raising funds		54,858	36,735
Other		2,889	2,909
Total		<u>57,747</u>	<u>39,644</u>
 NET INCOME/(EXPENDITURE)		1,339	(2,156)
 RECONCILIATION OF FUNDS			
Total funds brought forward		26,646	28,802
 TOTAL FUNDS CARRIED FORWARD		<u><u>27,985</u></u>	<u><u>26,646</u></u>

The notes form part of these financial statements

Saltaire Community Festival

Balance Sheet 31 December 2023

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Debtors	6	780	-
Cash at bank		28,645	29,666
		<u>29,425</u>	<u>29,666</u>
CREDITORS			
Amounts falling due within one year	7	(1,440)	(3,020)
		<u>27,985</u>	<u>26,646</u>
NET CURRENT ASSETS			
		<u>27,985</u>	<u>26,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>27,985</u>	<u>26,646</u>
NET ASSETS			
		<u>27,985</u>	<u>26,646</u>
FUNDS	8		
Unrestricted funds		27,985	26,646
TOTAL FUNDS		<u>27,985</u>	<u>26,646</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Saltaire Community Festival

Balance Sheet - continued 31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 September 2024 and were signed on its behalf by:


J A Henkel - Trustee

The notes form part of these financial statements

Saltaire Community Festival

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Saltaire Community Festival

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

2. DONATIONS AND LEGACIES

	Year Ended 31/12/23	Period 1/4/22 to 31/12/22
	£	£
Donations	3,688	451
Sponsorship income	3,300	2,000
Grants	2,500	6,500
	<u>9,488</u>	<u>8,951</u>

Grants received, included in the above, are as follows:

	Year Ended 31/12/23	Period 1/4/22 to 31/12/22
	£	£
Other grants	<u>2,500</u>	<u>6,500</u>

Grants and donations

	31.12.23	31.12.22
	£	£
RBS Architects Ltd	-	298
Online donations	-	153
The Salt Foundation	-	5,000
Cash collections	3,212	-
Sir George Martin Trust	-	1,000
Bradford MDC	2,000	-
Aire Valley Arts	330	-
Givey Ltd	145	-
Shipley Town Council	<u>500</u>	<u>500</u>
	<u>6,187</u>	<u>6,951</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31/12/23	Period 1/4/22 to 31/12/22
	£	£
Tickets income	1,169	-
Admissions: concessions	<u>48,292</u>	<u>28,462</u>
	<u>49,461</u>	<u>28,462</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the period ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	8,951
Other trading activities	28,462
Other income	75
Total	<u>37,488</u>
 EXPENDITURE ON	
Raising funds	36,735
Other	2,909
Total	<u>39,644</u>
 NET INCOME/(EXPENDITURE)	 (2,156)
 RECONCILIATION OF FUNDS	
Total funds brought forward	28,802
 TOTAL FUNDS CARRIED FORWARD	 <u><u>26,646</u></u>

Saltaire Community Festival

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	780	-
	<u>780</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	-	2,516
Accrued expenses	1,440	504
	<u>1,440</u>	<u>3,020</u>

8. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	26,646	1,339	27,985
	<u>26,646</u>	<u>1,339</u>	<u>27,985</u>
TOTAL FUNDS	<u>26,646</u>	<u>1,339</u>	<u>27,985</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	59,086	(57,747)	1,339
	<u>59,086</u>	<u>(57,747)</u>	<u>1,339</u>
TOTAL FUNDS	<u>59,086</u>	<u>(57,747)</u>	<u>1,339</u>

Comparatives for movement in funds

	At 1/4/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	28,802	(2,156)	26,646
	<u>28,802</u>	<u>(2,156)</u>	<u>26,646</u>
TOTAL FUNDS	<u>28,802</u>	<u>(2,156)</u>	<u>26,646</u>

Saltaire Community Festival

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,488	(39,644)	(2,156)
TOTAL FUNDS	<u>37,488</u>	<u>(39,644)</u>	<u>(2,156)</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Saltaire Community Festival

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Year Ended 31/12/23 £	Period 2022 to 31/12/22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,688	451
Sponsorship income	3,300	2,000
Grants	2,500	6,500
	<hr/> 9,488	<hr/> 8,951
Other trading activities		
Tickets income	1,169	-
Admissions: concessions	48,292	28,462
	<hr/> 49,461	<hr/> 28,462
Other income		
Other income	137	75
	<hr/>	<hr/>
Total incoming resources	59,086	37,488
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	-	40
Other trading activities		
Staging and security	22,574	18,749
Performers	7,765	2,050
Other direct event costs	21,046	13,746
Venues	-	30
	<hr/> 51,385	<hr/> 34,575
Other		
Website	833	644
Design and print	723	705
Other publicity and marketing	788	1,560
Administration costs	212	-
Subscriptions	333	-
	<hr/> 2,889	<hr/> 2,909

This page does not form part of the statutory financial statements

Saltaire Community Festival

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Year Ended 31/12/23 £	Period 2022 to 31/12/22 £
Support costs		
Management		
Accounting & independent exam.	1,440	504
Finance		
Insurance	1,955	1,217
Sundries	-	354
Bank charges	78	45
	<hr/> 2,033	<hr/> 1,616
Total resources expended	<hr/> 57,747	<hr/> 39,644
Net income/(expenditure)	<hr/> <hr/> 1,339	<hr/> <hr/> (2,156)

This page does not form part of the statutory financial statements