

LIVING WATERS CHURCH SOUTH TYNESIDE

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report together with the financial statements of the charity for the year ended 31st December 2024

OBJECTS OF THE CHARITY

The principal activities of the company are to advance the Christian faith, to relieve sickness and financial hardship, to promote and preserve good health and to advance education.

TRUSTEES

The trustees who served during the year were:

Elizabeth Graham Smith
Harold Edward Gandy
June Schofield
Mavis Thirkell

Kenneth David Cooper
David Schofield
Sheila Olsen
Samuel Smith

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2024.

Over the year the church saw the average Sunday in person attendance grow from 82 to 90 as well as seeing eleven people be baptised. The growth was driven by new attendees, particularly families, which meant we saw good growth in our children's work (Lighthouse Kids). This was complemented by our children's holiday club 'Chocky Wocky Champions'. Over the course of the week there were an average of 60 children in attendance each day and carrying on from the previous few years we provided free packed lunches to be taken away with them, over 200 were distributed.

We continued to run our Warm Space which we had started in November 2022 and we remained open on Thursday throughout the year. In March we had a local charity, One For All, start using our hall for the soup kitchen and advice drop-in that they ran. This was on a Thursday morning and so it helped to complement the work of our Warm Space and we saw an increase in numbers using the space, mainly through those who stayed after, One For All finished their provision. We were provided free drinks and toasties as well as games (the dominoes especially proved a popular hit!)

The Boys' Brigade and Girls Association continued to run and saw growth up to 60 members in the autumn term with new members joining, as well as gaining a number of parent helpers. Several trips were undertaken over the course including the Junior and Company sections having a weekend camp as well as summer camp to Blackpool for a week. The band continued to develop with those members improving in their ability to play their instrument. They performed well at three parades including Remembrance Sunday. Over the course of the year the Company section earned awards in numerous areas.

The church Breakfast Club continued to operate successfully, seeing good numbers attend each week, providing a place for people to meet with others over a plate of good food. Profits from this established outreach are used to support in part the Indian orphanage in Machilipatnam, Southeast India, in partnership with United Christian Gospel Association. The orphanage continues to take in orphans from the lowest caste levels who would normally be considered untouchable. The orphanage also provides educational facilities to help to improve the outlook of those who come through the doors. The church continued to support Compassion U.K. by sponsoring 4 children who live in El Salvador. The church also continued to financially support a family working on Mercy Ships a Christian charity which brings lifesaving surgery and hope, love and mercy to families in Africa and other parts of the world.

The church Refresh conference 2024 saw guest speakers Dr John Andrews bring 5 messages on the theme of *Wholeness* looking at the Christian perspective around mental health. This was attended by about 60 people as well as being streamed by some on YouTube and was received positively.

The Alpha course was run twice through the year seeing an attendance of 8 people over both courses. The men's breakfast continued to run, providing time to gather and discuss life and faith issues together. The ladies' brunch (Devoted) also ran seeing good attendance and encouragement to live life for Christ.

We also held a pre-marriage course for the first time, as a way of promoting and teaching of what Christian marriage should be like. This was attended by 5 couples who were either engaged or looking at engagement.

The use of the online admin software (I-Know) is continued to be used for attendance tracking, ticketing for events, podcasts and recording member details. This has helped to improve communication with the members of the church as to all that is going on. The church service continues to be streamed on YouTube. This allows us to share the Good News of the Christian faith with a larger audience as well as continuing to inspire and equip those members of the church unable to make the services in person.

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

Signed on behalf of the trustees



Mr. S C Smith

Approved by the trustees on 30th September 2025.

LIVING WATERS CHURCH SOUTH TYNESIDE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Prior period funds £
INCOME					
Income and endowments from:					
Voluntary Income					
Collections		58,824	10,744	69,567	54,439
Donations and grants		4,478	5	4,483	8,447
Roof appeal		0	0	0	0
Activities for generating funds					
Coffee shop		0	0	0	0
Breakfast club		0	3,926	3,926	3,801
Other trading activities		1,733	0	1,733	2,048
Receipts from Church activities					
Hire of hall		12,267	0	12,267	6,370
Total		77,302	14,674	91,976	75,104
EXPENDITURE					
Expenditure on:					
Charitable activities					
Support costs	2	52,049	13,647	65,696	68,825
Gifts and donations		3,160	7,095	10,255	7,625
Costs of activities		1,255	741	1,996	1,867
Governance costs	3	660	0	660	673
Total		57,124	21,483	78,607	78,990
Transfers between funds		0	0	0	0
NET INCOME/(EXPENDITURE) FOR THE PERIOD		20,178	(6,809)	13,369	(3,886)
RECONCILIATION OF FUNDS:					
Funds brought forward		53,094	364,400	417,494	421,380
Total funds carried forward		73,272	357,591	430,863	417,494

LIVING WATERS CHURCH SOUTH TYNESIDE

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	£	Total funds £	Prior year funds £
FIXED ASSETS	6		388,387	400,256
CURRENT ASSETS				
Debtors	7	8,686		6,637
Cash at bank and in hand		<u>34,562</u>		<u>11,492</u>
		43,247		18,129
CREDITORS: Amount falling due within one year	8	771		892
NET CURRENT ASSETS			<u>42,476</u>	<u>17,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>430,863</u>	<u>417,494</u>
CREDITORS: Amount falling due after one year			0	0
TOTAL NET ASSETS OR LIABILITIES			<u>430,863</u>	<u>417,494</u>
FUNDS OF THE CHARITY	9			
Restricted income funds			367,325	364,400
Unrestricted funds			63,538	53,094
TOTAL FUNDS			430,863	417,494

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the trustees on 29th September 2025 and are signed on their behalf by:

Mr. S Smith

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards.

Company status

The charity is a company limited by guarantee, which was incorporated on 21 September 2010. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the income.

Fund Accounting

Unrestricted funds are available for the furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Fixed Assets

The assets transferred from Living Waters Church (prior to incorporation) have been shown at their original cost to this previous charity together with the associated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Property	2 % straight line
Roof	30 years
Office equipment	30 % reducing balance
Fixtures and fittings	20 % reducing balance

2. SUPPORT COSTS

	2024 Unrestricted £	2024 Restricted £	2023 Unrestricted £	2023 Restricted £
Heat, light and water	6,479		2,719	
Insurance	2,570		2,894	
Telephone	532		789	
Repairs	565		3,125	
Salaries and employer's NI	34,535		36,264	
Conferences and training	427		850	
Guest speakers				
Stationery, books and music	391		327	
Subscriptions	3,284		3,844	
Child protection clearance	163		191	
Bank charges	184		157	
Equipment rental	446		446	
Professional maintenance	0		835	
Others	2,473		2,535	

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

Depreciation	0	12,834	3,965	9,071
Depreciation - Roof (see note 10)		813		813
	<u>52,049</u>	<u>13,647</u>	<u>58,941</u>	<u>9,884</u>

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

3. GOVERNANCE

	2024 £	2023 £
Independent examiners fees	660	673

4. TRUSTEES REMUNERATION

Mr. S Smith was employed during the year and his remuneration was £30,250 (2023 £28,188).

5. TAXATION

All income and gains are applied to the charitable objects and there is therefore no charge to Corporation Tax.

6. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
Costs brought forward	567,756	43,977	15,979	627,711
Depreciation brought forward	175,123	39,345	12,987	227,455
Additions - Other	0	1,188	590	1,778
Additions - Roof	0			0
Depreciation for the period - Other	10,595	1,164	1,075	12,834
Depreciation for the period - Roof	813			813
Net book value at 31 December 2024	381,224	4,655	2,507	388,387
Net book value at 31 December 2023	392,633	4,631	2,992	400,256

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Income tax recoverable	7,791	5,512
Prepayments	765	729
Other debtors	129	395
	8,686	6,637

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	0	0
Taxation and social security	771	891
Other creditors		0
	771	892

LIVING WATERS CHURCH SOUTH TYNESIDE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024**

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2023 represented by:			
Tangible fixed assets	38,716	349,671	388,387
Current assets	24,822	18,425	43,247
	63,538	368,096	431,634
Current liabilities		771	771
	63,538	367,325	430,863
Long term liabilities		0	0
	63,538	367,325	430,863



Section A

Independent Examiner's Report

Report to the trustees/
members of

Living Waters Church South Tyneside

On accounts for the year
ended

31 December 2024

Charity no
(if any)

1139119

Set out on pages

3 - 8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2024**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 30/09/2025

Name:

Andrew McCullough

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Management Accountants (CIMA)

Address:

92 Bede Burn Road, Jarrow, Tyne and Wear. NE32 5AT