

LIVING WATERS CHURCH SOUTH TYNESIDE

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report together with the financial statements of the charity for the year ended 31st December 2023

OBJECTS OF THE CHARITY

The principal activities of the company are to advance the Christian faith, to relieve sickness and financial hardship, to promote and preserve good health and to advance education.

TRUSTEES

The trustees who served during the year were:

Elizabeth Graham Smith
Harold Edward Gandy
June Schofield
Mavis Thirkell

Kenneth David Cooper
David Schofield
Sheila Olsen
Samuel Smith

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2023.

Over the year the church saw the average Sunday in person attendance grow from 63 to 82 as well as seeing two people be baptised. The growth was driven by new attendees, particularly families, which meant we saw good growth in our children's work (Lighthouse Kids). This was complemented by our children's holiday club 'Forest Frenzy'. Over the course of the week there were an average of 65 children in attendance each day and carrying on from 2022 we provided free packed lunches to be taken away with them, over 200 were distributed.

We continued to run our Warm Space which we had started in November 2022 and we remained open on Thursday throughout the year. Despite not receiving the numbers we would have liked we did see good relationships being developed with those that did come along as well providing a much-needed space for them to ease the burden on their utility bills.

The Boys' Brigade and Girls Association continued to run and saw growth up to 48 members in the autumn term with new members joining. Several trips were undertaken over the course including the Juniors section having a weekend camp. The band continued to develop with those members improving in their ability to play their instrument. They performed well at three parades including Remembrance Sunday. Over the course of the year the Company section earned awards in DIY and cooking.

The church Breakfast Club continued to operate successfully, seeing good numbers attend each week, providing a place for people to meet with others over a plate of good food. Profits from this established outreach are used to support in part the Indian orphanage in Machilipatnam, Southeast India, in partnership with United Christian Gospel Association. The orphanage continues to take in orphans from the lowest caste levels who would normally be considered untouchable. The orphanage also provides educational facilities to help to improve the outlook of those who come through the doors. The church continued to support Compassion U.K. by sponsoring 4 children who live in El Salvador. The church also continued to financially support a family working on Mercy Ships a Christian charity which brings lifesaving surgery and hope, love and mercy to families in Africa and other parts of the world.

The church Refresh conference 2023 saw guest speakers Dr John Andrews bring 5 messages on the theme of *Win, Build, Send*. This was attended by about 60 people as well as being streamed by some on YouTube and was received positively.

The Alpha course was run twice through the year seeing an attendance of 8 people over both courses, the second course was run at the end of our Warm Space to give the guests there an opportunity to consider faith and life. The men's breakfast continued to run providing time to gather and discuss life and faith issues together. The ladies' brunch (Devoted) also ran seeing good attendance and encouragement to live life for Christ.

The use of the online admin software (I-Know) is continued to be used for attendance tracking, ticketing for events, podcasts and recording member details. This has helped to improve communication with the members of the church as to all that is going on. The church service continues to be streamed on YouTube. This allows us to share the Good News of the Christian faith with a larger audience as well as continuing to inspire and equip those members of the church unable to make the services in person.

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

Signed on behalf of the trustees

A handwritten signature in dark ink, appearing to read 'H E Gandy', with a horizontal line underneath.

Mr. H E Gandy

Approved by the trustees on 30th September 2024.

LIVING WATERS CHURCH SOUTH TYNESIDE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Prior period funds £
INCOME				
Income and endowments from:				
Voluntary Income				
Collections	51,318	3,122	54,439	54,054
Donations and grants	2,697	5,750	8,447	9,416
Roof appeal	0	0	0	0
Activities for generating funds				
Coffee shop	0	0	0	0
Breakfast club	0	3,801	3,801	3,543
Other trading activities	2,048	0	2,048	1,698
Receipts from Church activities				
Hire of hall	6,370	0	6,370	6,125
Total	62,431	12,673	75,104	74,836
EXPENDITURE				
Expenditure on:				
Charitable activities				
Support costs	2 58,941	9,884	68,825	63,314
Gifts and donations	3,203	4,422	7,625	9,235
Costs of activities	935	932	1,867	793
Governance costs	3 673	0	673	673
Total	63,753	15,238	78,990	74,015
Transfers between funds	(3,203)	3,203	0	0
NET INCOME/(EXPENDITURE) FOR THE PERIOD	(4,524)	638	(3,886)	821
RECONCILIATION OF FUNDS:				
Funds brought forward	57,618	363,762	421,380	420,558
Total funds carried forward	53,094	364,400	417,494	421,379

LIVING WATERS CHURCH SOUTH TYNESIDE

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	£	Total funds £	Prior year funds £
FIXED ASSETS	6		400,256	410,567
CURRENT ASSETS				
Debtors	7	6,637		7,442
Cash at bank and in hand		<u>11,492</u>		<u>12,616</u>
		18,128		20,058
CREDITORS: Amount falling due within one year	8	891		9,247
NET CURRENT ASSETS			<u>17,238</u>	<u>10,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>417,494</u>	<u>421,379</u>
CREDITORS: Amount falling due after one year			0	0
TOTAL NET ASSETS OR LIABILITIES			<u>417,494</u>	<u>421,379</u>
FUNDS OF THE CHARITY	9			
Restricted income funds			364,400	363,762
Unrestricted funds			53,094	57,618
TOTAL FUNDS			417,494	421,380

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the trustees on 30th September 2024 and are signed on their behalf by:



Mr. S Smith

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards.

Company status

The charity is a company limited by guarantee, which was incorporated on 21 September 2010. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the income.

Fund Accounting

Unrestricted funds are available for the furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Fixed Assets

The assets transferred from Living Waters Church (prior to incorporation) have been shown at their original cost to this previous charity together with the associated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Property	2 % straight line
Roof	30 years
Office equipment	30 % reducing balance
Fixtures and fittings	20 % reducing balance

2. SUPPORT COSTS

	2023 Unrestricted £	2023 Restricted £	2022 Unrestricted £	2022 Restricted £
Heat, light and water	2,719		2,561	
Insurance	2,894		2,782	
Telephone	789		826	
Repairs	3,125		2,956	
Salaries and employer's NI	36,264		32,531	
Conferences and training	850		860	
Guest speakers				
Stationery, books and music	327		289	
Subscriptions	3,844		3,358	
Child protection clearance	191		154	
Bank charges	157		100	
Equipment rental	446		719	
Professional maintenance	835		0	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

Others	2,535		2,828	
Depreciation	3,965	9,071	3,275	9,262
Depreciation - Roof (see note 10)		813		814
	<u>58,941</u>	<u>9,884</u>	<u>53,239</u>	<u>10,076</u>

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

3. GOVERNANCE

	2023 £	2022 £
Independent examiners fees	673	673

4. TRUSTEES REMUNERATION

Mr. S Smith was employed during the year and his remuneration was £28,188 (2022 £25,625).

5. TAXATION

All income and gains are applied to the charitable objects and there is therefore no charge to Corporation Tax.

6. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
Costs brought forward	567,756	42,981	13,438	624,174
Depreciation brought forward	163,715	38,188	11,705	213,607
Additions - Other	0	996	2,541	3,537
Additions - Roof	0			0
Depreciation for the period - Other	10,595	1,158	1,282	13,035
Depreciation for the period - Roof	813			813
Net book value at 31 December 2023	392,633	4,631	2,992	400,256
Net book value at 31 December 2022	404,041	4,793	1,733	410,567

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Income tax recoverable	5,512	6,051
Prepayments	729	678
Other debtors	395	713
	6,637	7,442

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	0	0
Taxation and social security	891	746
Other creditors	0	8,500
	891	9,247



Section A

Independent Examiner's Report

Report to the trustees/
members of

Living Waters Church South Tyneside

On accounts for the year
ended

31 December 2023

Charity no
(if any)

1139119

Set out on pages

3 - 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

17th October 2024

Name:

Andrew McCullough

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Management Accountants (CIMA)

Address:

92 Bede Burn Road, Jarrow, Tyne and Wear. NE32 5AT