

LIVING WATERS CHURCH SOUTH TYNESIDE

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report together with the financial statements of the charity for the year ended 31st December 2022

OBJECTS OF THE CHARITY

The principal activities of the company are to advance the Christian faith, to relieve sickness and financial hardship, to promote and preserve good health and to advance education.

TRUSTEES

The trustees who served during the year were:

Elizabeth Graham Smith
Harold Edward Gandy
June Schofield
Mavis Thirkell

Kenneth David Cooper
David Schofield
Sheila Olsen
Samuel Smith

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2022.

Over the year the church saw the average Sunday in person attendance grow from 55 to 63 bringing it back closer to pre-COVID levels as well as seeing two people be baptised. The growth was driven by new attendees, particularly families, which meant we saw good growth in our children's work (Lighthouse Kids). This was complemented by running our first children's holiday club since 2019 'Circus Spectacular'. Over the course of the week there were an average of 60 children in attendance each day and for the first time we provided free packed lunches to be taken away with them, over 200 were distributed. It was a fantastic time of being able to bring children together after the past two years of disruption in their lives as well as starting to provide help at the start of the cost-of-living crisis.

The packed lunches were provided as the start of our new local community support program which looked to provide a free cooked lunch for families on a Wednesday over the last 4 weeks of the summer holidays. By November this became our Warm Space which was open on a Thursday having linked up with the local council and Warm Welcome Spaces.

The Boys' Brigade and Girls Association continued to run and saw growth in the autumn term with new members joining from those who had attended the holiday club. Several trips were undertaken over the course of the year helping to provide opportunities that have been missed. The band was also restarted for all age groups seeing great enthusiasm from all to learn to play an instrument, many for the first time. They performed well at a number of local marches and parades including Remembrance Sunday despite their lack of experience.

The church Breakfast Club continued to operate successfully, seeing good numbers attend each week, providing a place for people to meet with others over a plate of good food. Profits from this established outreach are used to support in part the Indian orphanage in Machilipatnam, South East India, in partnership with United Christian Gospel Association. The orphanage continues to take in orphans from the lowest caste levels who would normally be considered as untouchable. The orphanage also provides educational facilities helping to improve the outlook of those who come through the doors. We had a visit from Pastor Emmanuel and Deevena, who run the orphanage, in July bringing us an update as to how things had been going. The church continued to support Compassion U.K. by sponsoring 4 children who live in El Salvador. The church also continued to financially support a family working on Mercy Ships a Christian charity which brings lifesaving surgery and hope, love and mercy to families in Africa and other parts of the world.

The church Refresh conference 2022 saw guest speakers pastors Ben and Gale Dowding bring 5 messages on the theme of *Moving Forward*. This was attended by about 50 people as well as being streamed by 3 people on YouTube and was received positively.

Over the course of the year the church finally was to celebrate the retirement of pastor Dave Schofield as well as hold the induction of pastors Sam and Beth Smith. An Alpha course was run seeing an attendance of 4 people. The men's breakfast was also restarted providing a time to gather and discuss life and faith issues together. The ladies' brunch (Devoted) also ran seeing good attendance and encouragement to live life for Christ. January saw the church's first annual vision month with pastors Sam and Beth bringing the vision they have, which builds upon the current objectives, of seeing Living Waters Church become a place where people are restored to thrive, trained to serve, formed into community and equipped to serve.

The use of the online admin software (I-Know) is continued to be used for attendance tracking, ticketing for events, podcasts and recording member details. This has helped to improve communication with the members of the church as to all that is going on. The church service continues to be streamed on YouTube and as a result the church camera technology has been updated. This allows us to share the Good News of the Christian faith with a larger audience as well as continuing to inspire and equip those members of the church unable to make the services in person.

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

Signed on behalf of the trustees



Mr. H E Gandy

Approved by the trustees on October 2nd 2023.

LIVING WATERS CHURCH SOUTH TYNESIDE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Prior period funds £
INCOME				
Income and endowments from:				
Voluntary Income				
Collections	50,142	3,912	54,054	45,686
Donations and grants	3,608	5,808	9,416	14,413
Roof appeal	0	0	0	0
Activities for generating funds				
Coffee shop	0	0	0	0
Breakfast club	0	3,543	3,543	1,783
Other trading activities	1,698	0	1,698	16,209
Receipts from Church activities				
Hire of hall	6,125	0	6,125	1,558
Total	61,573	13,264	74,837	79,649
EXPENDITURE				
Expenditure on:				
Charitable activities				
Support costs	2 53,239	10,076	63,314	55,001
Gifts and donations	3,840	5,395	9,235	6,656
Costs of activities	436	356	793	595
Governance costs	3 673	0	673	600
Total	58,188	15,827	74,015	62,852
Transfers between funds	(4,849)	4,849	0	0
NET INCOME/(EXPENDITURE) FOR THE PERIOD	(1,464)	2,285	821	16,797
RECONCILIATION OF FUNDS:				
Funds brought forward	59,082	361,477	420,558	403,761
Total funds carried forward	57,618	363,762	421,380	420,558

LIVING WATERS CHURCH SOUTH TYNESIDE

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	£	Total funds £	Prior year funds £
FIXED ASSETS	6		410,567	422,538
CURRENT ASSETS				
Debtors	7	7,442		1,035
Cash at bank and in hand		12,616		22,044
		<u>20,058</u>		<u>23,079</u>
CREDITORS: Amount falling due within one year	8	9,246		11,060
NET CURRENT ASSETS			<u>10,812</u>	<u>12,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>421,380</u>	<u>434,558</u>
CREDITORS: Amount falling due after one year			0	14,000
TOTAL NET ASSETS OR LIABILITIES			<u>421,380</u>	<u>420,558</u>
FUNDS OF THE CHARITY	9			
Restricted income funds			363,762	361,477
Unrestricted funds			57,618	59,082
TOTAL FUNDS			421,380	420,558

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the trustees on 25th September 2023 and are signed on their behalf by:



Mr. S Smith

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards.

Company status

The charity is a company limited by guarantee, which was incorporated on 21 September 2010. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the income.

Fund Accounting

Unrestricted funds are available for the furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Fixed Assets

The assets transferred from Living Waters Church (prior to incorporation) have been shown at their original cost to this previous charity together with the associated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Property	2 % straight line	
Roof	30 years	(see note 10)
Office equipment	30 % reducing balance	
Fixtures and fittings	20 % reducing balance	

2. SUPPORT COSTS

	2022 Unrestricted £	2022 Restricted £	2021 Unrestricted £	2021 Restricted £
Heat, light and water	2,561		1,132	
Insurance	2,782		2,397	
Telephone	826		741	
Repairs	2,956		3,148	
Salaries and employer's NI	32,531		27,997	
Conferences and training	860		600	
Guest speakers				
Stationery, books and music	289		29	
Subscriptions	3,358		3,450	
Child protection clearance	154		181	
Bank charges	100		85	
Equipment rental	719		562	
Others	2,828		1,302	
Depreciation	3,275	9,262	3,063	9,500
Depreciation - Roof (see note 10)		814		814
	53,239	10,076	44,686	10,315

LIVING WATERS CHURCH SOUTH TYNESIDE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

3. GOVERNANCE

	2022 £	2021 £
Independent examiners fees	673	600

4. TRUSTEES REMUNERATION

Mr. S Smith was employed during the year and his remuneration was £25,625 (2021 £21,250).

5. TAXATION

All income and gains are applied to the charitable objects and there is therefore no charge to Corporation Tax.

6. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
Costs brought forward	567,756	42,981	12,059	622,795
Depreciation brought forward	152,306	36,989	10,962	200,257
Additions - Other	0	0	1,379	1,379
Additions - Roof	0			0
Depreciation for the period - Other	10,595	1,198	743	12,536
Depreciation for the period - Roof (see note 10)	814			814
Net book value at 31 December 2022	404,041	4,793	1,733	410,567
Net book value at 31 December 2021	415,450	5,991	1,097	422,538

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Income tax recoverable	6,051	443
Prepayments	678	592
Other debtors	713	0
	7,442	1,035

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	0	0
Taxation and social security	746	559
Other creditors	8,500	10,500
	9,246	11,060

LIVING WATERS CHURCH SOUTH TYNESIDE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022**

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2022 represented by:			
Tangible fixed assets	41,919	368,648	410,567
Current assets	15,699	4,359	20,058
	<u>57,618</u>	<u>373,007</u>	<u>430,625</u>
 Current liabilities		9,246	9,246
	<u>57,618</u>	<u>363,762</u>	<u>421,380</u>
 Long term liabilities		0	0
	<u>57,618</u>	<u>363,762</u>	<u>421,380</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Living Waters Church South Tyneside

On accounts for the year
ended

31 December 2022

Charity no
(if any)

1139119

Set out on pages

3 - 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Andrew McCullough

Date:

16/10/2023

Name:

Andrew McCullough

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Management Accountants (CIMA)

Address:

92 Bede Burn Road, Jarrow, Tyne and Wear. NE32 5AT