

LIVING WATERS CHURCH SOUTH TYNESIDE

England & Wales - Charity number 1139119

Details

Status Registered

Legal form Charitable company

Company number [07382716](#)

Registered 2010-11-19

Register [View on the Charity Commission register](#)

Contact

Address Living Waters Church South Tyneside
Alice Street
Laygate
South Shields
TYNE & WEAR
NE33 5PB

Phone 01914275284

Email info@livingwaterschurch.life

Website <http://www.livingwaterschurch.life>

Activities

Objects: THE OBJECTS OF THE COMPANY ARE FOR THE BENEFIT OF THE PUBLIC ("THE OBJECTS"):4.1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT; 4.2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND 4.3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: Sunday worship services, Prayer meetings and Bible study. Youth work: Kidz church, Kidz holiday club, Boys Brigade Community action, the church runs a healthy eating Breakfast Club weekly, and the church works alongside Hospitality and Hope. Financial support given to an orphanage in South India and Compassion sponsoring 4 children in El Salvador. We also support the work of Mercy Ships.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED BUT IN PRACTICE WORLDWIDE
- South Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£91,976	£78,607	-	-
2023-12-31	£75,104	£78,990	-	-
2022-12-31	£74,837	£74,015	-	-
2021-12-31	£79,649	£62,852	-	-
2020-12-31	£58,470	£58,827	-	-

Trustees

Name	Role	Appointed
SAM SMITH	Chair	2014-05-19
DAVID SCHOFIELD		
ELIZABETH GRAHAM SMITH		
JUNE ROSE SCHOFIELD		
KENNETH DAVID COOPER		
MAVIS THIRKELL		
SHEILA OLSEN		

LIVING WATERS CHURCH SOUTH TYNESIDE

England & Wales - Charity number 1139119

Accounts

LIVING WATERS CHURCH SOUTH TYNESIDE

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report together with the financial statements of the charity for the year ended 31st December 2024

OBJECTS OF THE CHARITY

The principal activities of the company are to advance the Christian faith, to relieve sickness and financial hardship, to promote and preserve good health and to advance education.

TRUSTEES

The trustees who served during the year were:

Elizabeth Graham Smith
Harold Edward Gandy
June Schofield
Mavis Thirkell

Kenneth David Cooper
David Schofield
Sheila Olsen
Samuel Smith

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2024.

Over the year the church saw the average Sunday in person attendance grow from 82 to 90 as well as seeing eleven people be baptised. The growth was driven by new attendees, particularly families, which meant we saw good growth in our children's work (Lighthouse Kids). This was complemented by our children's holiday club 'Chocky Wocky Champions'. Over the course of the week there were an average of 60 children in attendance each day and carrying on from the previous few years we provided free packed lunches to be taken away with them, over 200 were distributed.

We continued to run our Warm Space which we had started in November 2022 and we remained open on Thursday throughout the year. In March we had a local charity, One For All, start using our hall for the soup kitchen and advice drop-in that they ran. This was on a Thursday morning and so it helped to complement the work of our Warm Space and we saw an increase in numbers using the space, mainly through those who stayed after, One For All finished their provision. We were provided free drinks and toasties as well as games (the dominoes especially proved a popular hit!)

The Boys' Brigade and Girls Association continued to run and saw growth up to 60 members in the autumn term with new members joining, as well as gaining a number of parent helpers. Several trips were undertaken over the course including the Junior and Company sections having a weekend camp as well as summer camp to Blackpool for a week. The band continued to develop with those members improving in their ability to play their instrument. They performed well at three parades including Remembrance Sunday. Over the course of the year the Company section earned awards in numerous areas.

The church Breakfast Club continued to operate successfully, seeing good numbers attend each week, providing a place for people to meet with others over a plate of good food. Profits from this established outreach are used to support in part the Indian orphanage in Machilipatnam, Southeast India, in partnership with United Christian Gospel Association. The orphanage continues to take in orphans from the lowest caste levels who would normally be considered untouchable. The orphanage also provides educational facilities to help to improve the outlook of those who come through the doors. The church continued to support Compassion U.K. by sponsoring 4 children who live in El Salvador. The church also continued to financially support a family working on Mercy Ships a Christian charity which brings lifesaving surgery and hope, love and mercy to families in Africa and other parts of the world.

The church Refresh conference 2024 saw guest speakers Dr John Andrews bring 5 messages on the theme of *Wholeness* looking at the Christian perspective around mental health. This was attended by about 60 people as well as being streamed by some on YouTube and was received positively.

The Alpha course was run twice through the year seeing an attendance of 8 people over both courses. The men's breakfast continued to run, providing time to gather and discuss life and faith issues together. The ladies' brunch (Devoted) also ran seeing good attendance and encouragement to live life for Christ.

We also held a pre-marriage course for the first time, as a way of promoting and teaching of what Christian marriage should be like. This was attended by 5 couples who were either engaged or looking at engagement.

The use of the online admin software (I-Know) is continued to be used for attendance tracking, ticketing for events, podcasts and recording member details. This has helped to improve communication with the members of the church as to all that is going on. The church service continues to be streamed on YouTube. This allows us to share the Good News of the Christian faith with a larger audience as well as continuing to inspire and equip those members of the church unable to make the services in person.

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

Signed on behalf of the trustees



Mr. S C Smith

Approved by the trustees on 30th September 2025.

LIVING WATERS CHURCH SOUTH TYNESIDE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Prior period funds £		
INCOME						
Income and endowments from:						
Voluntary Income						
	Collections	58,824	10,744	69,567	54,439	
	Donations and grants	4,478	5	4,483	8,447	
	Roof appeal	0	0	0	0	
Activities for generating funds						
	Coffee shop	0	0	0	0	
	Breakfast club	0	3,926	3,926	3,801	
	Other trading activities	1,733	0	1,733	2,048	
Receipts from Church activities						
	Hire of hall	12,267	0	12,267	6,370	
Total		77,302	14,674	91,976	75,104	
EXPENDITURE						
Expenditure on:						
Charitable activities						
	Support costs	2	52,049	13,647	65,696	68,825
	Gifts and donations		3,160	7,095	10,255	7,625
	Costs of activities		1,255	741	1,996	1,867
Governance costs						
		3	660	0	660	673
Total		57,124	21,483	78,607	78,990	
Transfers between funds						
		0	0	0	0	
NET INCOME/(EXPENDITURE) FOR THE PERIOD						
		20,178	(6,809)	13,369	(3,886)	
RECONCILIATION OF FUNDS:						
Funds brought forward						
		53,094	364,400	417,494	421,380	
Total funds carried forward						
		73,272	357,591	430,863	417,494	

LIVING WATERS CHURCH SOUTH TYNESIDE

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	£	Total funds £	Prior year funds £
FIXED ASSETS	6		388,387	400,256
CURRENT ASSETS				
Debtors	7	8,686		6,637
Cash at bank and in hand		34,562		11,492
		43,247		18,129
CREDITORS: Amount falling due within one year	8	771		892
NET CURRENT ASSETS			42,476	17,238
TOTAL ASSETS LESS CURRENT LIABILITIES			430,863	417,494
CREDITORS: Amount falling due after one year			0	0
TOTAL NET ASSETS OR LIABILITIES			430,863	417,494
FUNDS OF THE CHARITY	9			
Restricted income funds			367,325	364,400
Unrestricted funds			63,538	53,094
TOTAL FUNDS			430,863	417,494

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the trustees on 29th September 2025 and are signed on their behalf by:

Mr. S Smith

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards.

Company status

The charity is a company limited by guarantee, which was incorporated on 21 September 2010. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the income.

Fund Accounting

Unrestricted funds are available for the furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Fixed Assets

The assets transferred from Living Waters Church (prior to incorporation) have been shown at their original cost to this previous charity together with the associated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Property	2 % straight line
Roof	30 years
Office equipment	30 % reducing balance
Fixtures and fittings	20 % reducing balance

2. SUPPORT COSTS

	2024 Unrestricted £	2024 Restricted £	2023 Unrestricted £	2023 Restricted £
Heat, light and water	6,479		2,719	
Insurance	2,570		2,894	
Telephone	532		789	
Repairs	565		3,125	
Salaries and employer's NI	34,535		36,264	
Conferences and training	427		850	
Guest speakers				
Stationery, books and music	391		327	
Subscriptions	3,284		3,844	
Child protection clearance	163		191	
Bank charges	184		157	
Equipment rental	446		446	
Professional maintenance	0		835	
Others	2,473		2,535	

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

Depreciation	0	12,834	3,965	9,071
Depreciation - Roof (see note 10)		813		813
	<u>52,049</u>	<u>13,647</u>	<u>58,941</u>	<u>9,884</u>

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

3. GOVERNANCE

	2024 £	2023 £
Independent examiners fees	660	673

4. TRUSTEES REMUNERATION

Mr. S Smith was employed during the year and his remuneration was £30,250 (2023 £28,188).

5. TAXATION

All income and gains are applied to the charitable objects and there is therefore no charge to Corporation Tax.

6. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
Costs brought forward	567,756	43,977	15,979	627,711
Depreciation brought forward	175,123	39,345	12,987	227,455
Additions - Other	0	1,188	590	1,778
Additions - Roof	0			0
Depreciation for the period - Other	10,595	1,164	1,075	12,834
Depreciation for the period - Roof	813			813
Net book value at 31 December 2024	381,224	4,655	2,507	388,387
Net book value at 31 December 2023	392,633	4,631	2,992	400,256

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Income tax recoverable	7,791	5,512
Prepayments	765	729
Other debtors	129	395
	8,686	6,637

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	0	0
Taxation and social security	771	891
Other creditors		0
	771	892

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2024

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2023 represented by:			
Tangible fixed assets	38,716	349,671	388,387
Current assets	<u>24,822</u>	<u>18,425</u>	<u>43,247</u>
	63,538	368,096	431,634
Current liabilities		<u>771</u>	<u>771</u>
	<u>63,538</u>	<u>367,325</u>	<u>430,863</u>
Long term liabilities		<u>0</u>	<u>0</u>
	<u>63,538</u>	<u>367,325</u>	<u>430,863</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Living Waters Church South Tyneside

On accounts for the year
ended

31 December 2024

Charity no
(if any)

1139119

Set out on pages

3 - 8

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2024**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:
the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 30/09/2025

Name:

Andrew McCullough

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Management Accountants (CIMA)

Address:

92 Bede Burn Road, Jarrow, Tyne and Wear. NE32 5AT

LIVING WATERS CHURCH SOUTH TYNESIDE

England & Wales - Charity number 1139119

Accounts

LIVING WATERS CHURCH SOUTH TYNESIDE

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report together with the financial statements of the charity for the year ended 31st December 2023

OBJECTS OF THE CHARITY

The principal activities of the company are to advance the Christian faith, to relieve sickness and financial hardship, to promote and preserve good health and to advance education.

TRUSTEES

The trustees who served during the year were:

Elizabeth Graham Smith
Harold Edward Gandy
June Schofield
Mavis Thirkell

Kenneth David Cooper
David Schofield
Sheila Olsen
Samuel Smith

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2023.

Over the year the church saw the average Sunday in person attendance grow from 63 to 82 as well as seeing two people be baptised. The growth was driven by new attendees, particularly families, which meant we saw good growth in our children's work (Lighthouse Kids). This was complemented by our children's holiday club 'Forest Frenzy'. Over the course of the week there were an average of 65 children in attendance each day and carrying on from 2022 we provided free packed lunches to be taken away with them, over 200 were distributed.

We continued to run our Warm Space which we had started in November 2022 and we remained open on Thursday throughout the year. Despite not receiving the numbers we would have liked we did see good relationships being developed with those that did come along as well providing a much-needed space for them to ease the burden on their utility bills.

The Boys' Brigade and Girls Association continued to run and saw growth up to 48 members in the autumn term with new members joining. Several trips were undertaken over the course including the Juniors section having a weekend camp. The band continued to develop with those members improving in their ability to play their instrument. They performed well at three parades including Remembrance Sunday. Over the course of the year the Company section earned awards in DIY and cooking.

The church Breakfast Club continued to operate successfully, seeing good numbers attend each week, providing a place for people to meet with others over a plate of good food. Profits from this established outreach are used to support in part the Indian orphanage in Machilipatnam, Southeast India, in partnership with United Christian Gospel Association. The orphanage continues to take in orphans from the lowest caste levels who would normally be considered untouchable. The orphanage also provides educational facilities to help to improve the outlook of those who come through the doors. The church continued to support Compassion U.K. by sponsoring 4 children who live in El Salvador. The church also continued to financially support a family working on Mercy Ships a Christian charity which brings lifesaving surgery and hope, love and mercy to families in Africa and other parts of the world.

The church Refresh conference 2023 saw guest speakers Dr John Andrews bring 5 messages on the theme of *Win, Build, Send*. This was attended by about 60 people as well as being streamed by some on YouTube and was received positively.

The Alpha course was run twice through the year seeing an attendance of 8 people over both courses, the second course was run at the end of our Warm Space to give the guests there an opportunity to consider faith and life. The men's breakfast continued to run providing time to gather and discuss life and faith issues together. The ladies' brunch (Devoted) also ran seeing good attendance and encouragement to live life for Christ.

The use of the online admin software (I-Know) is continued to be used for attendance tracking, ticketing for events, podcasts and recording member details. This has helped to improve communication with the members of the church as to all that is going on. The church service continues to be streamed on YouTube. This allows us to share the Good News of the Christian faith with a larger audience as well as continuing to inspire and equip those members of the church unable to make the services in person.

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'H E Gandy', with a horizontal line underneath.

Mr. H E Gandy

Approved by the trustees on 30th September 2024.

LIVING WATERS CHURCH SOUTH TYNESIDE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Prior period funds £
INCOME				
Income and endowments from:				
Voluntary Income				
	51,318	3,122	54,439	54,054
	2,697	5,750	8,447	9,416
	0	0	0	0
Activities for generating funds				
	0	0	0	0
	0	3,801	3,801	3,543
	2,048	0	2,048	1,698
Receipts from Church activities				
	6,370	0	6,370	6,125
Total	62,431	12,673	75,104	74,836
EXPENDITURE				
Expenditure on:				
Charitable activities				
	58,941	9,884	68,825	63,314
	3,203	4,422	7,625	9,235
	935	932	1,867	793
Governance costs	673	0	673	673
Total	63,753	15,238	78,990	74,015
Transfers between funds	(3,203)	3,203	0	0
NET INCOME/(EXPENDITURE) FOR THE PERIOD	(4,524)	638	(3,886)	821
RECONCILIATION OF FUNDS:				
Funds brought forward	57,618	363,762	421,380	420,558
Total funds carried forward	53,094	364,400	417,494	421,379

LIVING WATERS CHURCH SOUTH TYNESIDE

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	£	Total funds £	Prior year funds £
FIXED ASSETS	6		400,256	410,567
CURRENT ASSETS				
Debtors	7	6,637		7,442
Cash at bank and in hand		11,492		12,616
		18,128		20,058
CREDITORS: Amount falling due within one year	8	891		9,247
NET CURRENT ASSETS			17,238	10,812
TOTAL ASSETS LESS CURRENT LIABILITIES			417,494	421,379
CREDITORS: Amount falling due after one year			0	0
TOTAL NET ASSETS OR LIABILITIES			417,494	421,379
FUNDS OF THE CHARITY	9			
Restricted income funds			364,400	363,762
Unrestricted funds			53,094	57,618
TOTAL FUNDS			417,494	421,380

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the trustees on 30th September 2024 and are signed on their behalf by:



Mr. S Smith

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards.

Company status

The charity is a company limited by guarantee, which was incorporated on 21 September 2010. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the income.

Fund Accounting

Unrestricted funds are available for the furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Fixed Assets

The assets transferred from Living Waters Church (prior to incorporation) have been shown at their original cost to this previous charity together with the associated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Property	2 % straight line
Roof	30 years
Office equipment	30 % reducing balance
Fixtures and fittings	20 % reducing balance

2. SUPPORT COSTS

	2023 Unrestricted £	2023 Restricted £	2022 Unrestricted £	2022 Restricted £
Heat, light and water	2,719		2,561	
Insurance	2,894		2,782	
Telephone	789		826	
Repairs	3,125		2,956	
Salaries and employer's NI	36,264		32,531	
Conferences and training	850		860	
Guest speakers				
Stationery, books and music	327		289	
Subscriptions	3,844		3,358	
Child protection clearance	191		154	
Bank charges	157		100	
Equipment rental	446		719	
Professional maintenance	835		0	

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

Others	2,535		2,828	
Depreciation	3,965	9,071	3,275	9,262
Depreciation - Roof (see note 10)		813		814
	<u>58,941</u>	<u>9,884</u>	<u>53,239</u>	<u>10,076</u>

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

3. GOVERNANCE

	2023 £	2022 £
Independent examiners fees	673	673

4. TRUSTEES REMUNERATION

Mr. S Smith was employed during the year and his remuneration was £28,188 (2022 £25,625).

5. TAXATION

All income and gains are applied to the charitable objects and there is therefore no charge to Corporation Tax.

6. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
Costs brought forward	567,756	42,981	13,438	624,174
Depreciation brought forward	163,715	38,188	11,705	213,607
Additions - Other	0	996	2,541	3,537
Additions - Roof	0			0
Depreciation for the period - Other	10,595	1,158	1,282	13,035
Depreciation for the period - Roof	813			813
Net book value at 31 December 2023	392,633	4,631	2,992	400,256
Net book value at 31 December 2022	404,041	4,793	1,733	410,567

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Income tax recoverable	5,512	6,051
Prepayments	729	678
Other debtors	395	713
	6,637	7,442

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	0	0
Taxation and social security	891	746
Other creditors	0	8,500
	891	9,247



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Living Waters Church South Tyneside

**On accounts for the year
ended**

31 December 2023

**Charity no
(if any)**

1139119

Set out on pages

3 - 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

17th October 2024

Name:

Andrew McCullough

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Management Accountants (CIMA)

Address:

92 Bede Burn Road, Jarrow, Tyne and Wear. NE32 5AT

LIVING WATERS CHURCH SOUTH TYNESIDE

England & Wales - Charity number 1139119

Accounts

LIVING WATERS CHURCH SOUTH TYNESIDE

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report together with the financial statements of the charity for the year ended 31st December 2022

OBJECTS OF THE CHARITY

The principal activities of the company are to advance the Christian faith, to relieve sickness and financial hardship, to promote and preserve good health and to advance education.

TRUSTEES

The trustees who served during the year were:

Elizabeth Graham Smith
Harold Edward Gandy
June Schofield
Mavis Thirkell

Kenneth David Cooper
David Schofield
Sheila Olsen
Samuel Smith

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2022.

Over the year the church saw the average Sunday in person attendance grow from 55 to 63 bringing it back closer to pre-COVID levels as well as seeing two people be baptised. The growth was driven by new attendees, particularly families, which meant we saw good growth in our children's work (Lighthouse Kids). This was complemented by running our first children's holiday club since 2019 'Circus Spectacular'. Over the course of the week there were an average of 60 children in attendance each day and for the first time we provided free packed lunches to be taken away with them, over 200 were distributed. It was a fantastic time of being able to bring children together after the past two years of disruption in their lives as well as starting to provide help at the start of the cost-of-living crisis.

The packed lunches were provided as the start of our new local community support program which looked to provide a free cooked lunch for families on a Wednesday over the last 4 weeks of the summer holidays. By November this became our Warm Space which was open on a Thursday having linked up with the local council and Warm Welcome Spaces.

The Boys' Brigade and Girls Association continued to run and saw growth in the autumn term with new members joining from those who had attended the holiday club. Several trips were undertaken over the course of the year helping to provide opportunities that have been missed. The band was also restarted for all age groups seeing great enthusiasm from all to learn to play an instrument, many for the first time. They performed well at a number of local marches and parades including Remembrance Sunday despite their lack of experience.

The church Breakfast Club continued to operate successfully, seeing good numbers attend each week, providing a place for people to meet with others over a plate of good food. Profits from this established outreach are used to support in part the Indian orphanage in Machilipatnam, South East India, in partnership with United Christian Gospel Association. The orphanage continues to take in orphans from the lowest caste levels who would normally be considered as untouchable. The orphanage also provides educational facilities helping to improve the outlook of those who come through the doors. We had a visit from Pastor Emmanuel and Devena, who run the orphanage, in July bringing us an update as to how things had been going. The church continued to support Compassion U.K. by sponsoring 4 children who live in El Salvador. The church also continued to financially support a family working on Mercy Ships a Christian charity which brings lifesaving surgery and hope, love and mercy to families in Africa and other parts of the world.

The church Refresh conference 2022 saw guest speakers pastors Ben and Gale Dowding bring 5 messages on the theme of *Moving Forward*. This was attended by about 50 people as well as being streamed by 3 people on YouTube and was received positively.

Over the course of the year the church finally was to celebrate the retirement of pastor Dave Schofield as well as hold the induction of pastors Sam and Beth Smith. An Alpha course was run seeing an attendance of 4 people. The men's breakfast was also restarted providing a time to gather and discuss life and faith issues together. The ladies' brunch (Devoted) also ran seeing good attendance and encouragement to live life for Christ. January saw the church's first annual vision month with pastors Sam and Beth bringing the vision they have, which builds upon the current objectives, of seeing Living Waters Church become a place where people are restored to thrive, trained to serve, formed into community and equipped to serve.

The use of the online admin software (I-Know) is continued to be used for attendance tracking, ticketing for events, podcasts and recording member details. This has helped to improve communication with the members of the church as to all that is going on. The church service continues to be streamed on YouTube and as a result the church camera technology has been updated. This allows us to share the Good News of the Christian faith with a larger audience as well as continuing to inspire and equip those members of the church unable to make the services in person.

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

Signed on behalf of the trustees



Mr. H E Gandy

Approved by the trustees on October 2nd 2023.

LIVING WATERS CHURCH SOUTH TYNESIDE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Prior period funds £
INCOME				
Income and endowments from:				
Voluntary Income				
Collections	50,142	3,912	54,054	45,686
Donations and grants	3,608	5,808	9,416	14,413
Roof appeal	0	0	0	0
Activities for generating funds				
Coffee shop	0	0	0	0
Breakfast club	0	3,543	3,543	1,783
Other trading activities	1,698	0	1,698	16,209
Receipts from Church activities				
Hire of hall	6,125	0	6,125	1,558
Total	61,573	13,264	74,837	79,649
EXPENDITURE				
Expenditure on:				
Charitable activities				
Support costs	2	53,239	10,076	63,314
Gifts and donations		3,840	5,395	9,235
Costs of activities		436	356	793
Governance costs	3	673	0	673
Total		58,188	15,827	74,015
Transfers between funds	(4,849)	4,849	0	0
NET INCOME/(EXPENDITURE) FOR THE PERIOD	(1,464)	2,285	821	16,797
RECONCILIATION OF FUNDS:				
Funds brought forward	59,082	361,477	420,558	403,761
Total funds carried forward	57,618	363,762	421,380	420,558

LIVING WATERS CHURCH SOUTH TYNESIDE

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	£	Total funds £	Prior year funds £
FIXED ASSETS	6		410,567	422,538
CURRENT ASSETS				
Debtors	7	7,442		1,035
Cash at bank and in hand		12,616		22,044
		20,058		23,079
CREDITORS: Amount falling due within one year	8	9,246		11,060
NET CURRENT ASSETS			10,812	12,020
TOTAL ASSETS LESS CURRENT LIABILITIES			421,380	434,558
CREDITORS: Amount falling due after one year			0	14,000
TOTAL NET ASSETS OR LIABILITIES			421,380	420,558
FUNDS OF THE CHARITY	9			
Restricted income funds			363,762	361,477
Unrestricted funds			57,618	59,082
TOTAL FUNDS			421,380	420,558

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the trustees on 25th September 2023 and are signed on their behalf by:



Mr. S Smith

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards.

Company status

The charity is a company limited by guarantee, which was incorporated on 21 September 2010. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the income.

Fund Accounting

Unrestricted funds are available for the furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Fixed Assets

The assets transferred from Living Waters Church (prior to incorporation) have been shown at their original cost to this previous charity together with the associated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Property	2 % straight line	
Roof	30 years	(see note 10)
Office equipment	30 % reducing balance	
Fixtures and fittings	20 % reducing balance	

2. SUPPORT COSTS

	2022 Unrestricted £	2022 Restricted £	2021 Unrestricted £	2021 Restricted £
Heat, light and water	2,561		1,132	
Insurance	2,782		2,397	
Telephone	826		741	
Repairs	2,956		3,148	
Salaries and employer's NI	32,531		27,997	
Conferences and training	860		600	
Guest speakers				
Stationery, books and music	289		29	
Subscriptions	3,358		3,450	
Child protection clearance	154		181	
Bank charges	100		85	
Equipment rental	719		562	
Others	2,828		1,302	
Depreciation	3,275	9,262	3,063	9,500
Depreciation - Roof (see note 10)		814		814
	53,239	10,076	44,686	10,315

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

3. GOVERNANCE

	2022 £	2021 £
Independent examiners fees	673	600

4. TRUSTEES REMUNERATION

Mr. S Smith was employed during the year and his remuneration was £25,625 (2021 £21,250).

5. TAXATION

All income and gains are applied to the charitable objects and there is therefore no charge to Corporation Tax.

6. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
Costs brought forward	567,756	42,981	12,059	622,795
Depreciation brought forward	152,306	36,989	10,962	200,257
Additions - Other	0	0	1,379	1,379
Additions - Roof	0			0
Depreciation for the period - Other	10,595	1,198	743	12,536
Depreciation for the period - Roof (see note 10)	814			814
Net book value at 31 December 2022	404,041	4,793	1,733	410,567
Net book value at 31 December 2021	415,450	5,991	1,097	422,538

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Income tax recoverable	6,051	443
Prepayments	678	592
Other debtors	713	0
	7,442	1,035

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals	0	0
Taxation and social security	746	559
Other creditors	8,500	10,500
	9,246	11,060

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2022

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2022 represented by:			
Tangible fixed assets	41,919	368,648	410,567
Current assets	<u>15,699</u>	<u>4,359</u>	<u>20,058</u>
	57,618	373,007	430,625
Current liabilities	<u>57,618</u>	<u>9,246</u>	<u>9,246</u>
		363,762	421,380
Long term liabilities	<u>57,618</u>	<u>0</u>	<u>0</u>
		363,762	421,380



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Living Waters Church South Tyneside

**On accounts for the year
ended**

31 December 2022

**Charity no
(if any)**

1139119

Set out on pages

3 - 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2022**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Andrew McCullough*

Date: 16/10/2023

Name: Andrew McCullough

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Management Accountants (CIMA)

Address: 92 Bede Burn Road, Jarrow, Tyne and Wear. NE32 5AT

LIVING WATERS CHURCH SOUTH TYNESIDE

England & Wales - Charity number 1139119

Accounts

LIVING WATERS CHURCH SOUTH TYNESIDE

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report together with the financial statements of the charity for the year ended 31st December 2021.

OBJECTS OF THE CHARITY

The principal activities of the company are to advance the Christian faith, to relieve sickness and financial hardship, to promote and preserve good health and to advance education.

TRUSTEES

The trustees who served during the year were:

Elizabeth Graham Smith
Harold Edward Gandy
June Schofield
Mavis Thirkell

Kenneth David Cooper
David Schofield
Sheila Olsen
Samuel Smith

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS 2021.

CHURCH

The church was under COVID government guidelines until March 2021

The hall hire facilities offered by the church were depleted by the Covid pandemic and social distancing. Following government relaxing of the Covid rules these hall hires did pick up later in 2021. The church attendance over the course of the year averaged 48 in person plus extra joining us on our live stream. Monthly it was found that there were significant deviations in the attendance due to ongoing outbreaks of Covid amongst the congregation. However, there were strong levels of engagement with our small groups which were held on zoom.

The church Breakfast Club was closed due to Covid until the month of July 2021. Profits from this established outreach are used to support in part the Indian orphanage in Machilipatnam. The church continues to partner with United Christian Gospel Association in Machilipatnam in South East India, the orphanage which is run by Pastor Emmanuel Pedapudi was set up as a result of the area being devastated by the tsunami of 2004 which affected the area resulting in a large number of children being orphaned. The orphanage continues to take in orphans from the lowest caste levels who would normally be considered as untouchable. The orphanage also provides educational facilities helping to improve the outlook of those who come through the doors. The church continues to support Compassion U.K. by helping 4 children financially who live in El Salvador. The church continues to financially support a family working on Mercy Ships a Christian charity which brings lifesaving surgery and hope, love and mercy to families in Africa and other parts of the world.

MULTI MEDIA

The Living Waters Church multi-media and website continues to embrace the latest technology as it works to meet the needs of our church members and visitors across their many ministries and projects. The use of the online admin software (I-KNOW) is continued to be used for attendance tracking, ticketing for events, podcasts and recording member details. This has helped to improve the communication with the members of the church as to all that is going on. The church service continues to be seen on the YouTube platform and as a result the church camera technology has been updated.

This allows us to share the Good News of the Christian faith with a larger audience as well as continuing to inspire and equip those members of the church unable to make the services in person.

CHURCH CONFERENCE

The church conference 2021 was a pre-recorded event due to Covid. Dr. John Andrews preached via a recording on a theme of *STAND FIRM*. This was watched concurrently by 45 streams on YouTube and was received positively.

YOUTH IN THE CHURCH

During the year the Boys Brigade/Girls Association restarted in person under COVID guidelines having previously met on Zoom.

The church annual kids holiday club did not take place due to COVID however Kids church was relaunched in September under the banner of Lighthouse Kids.

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

Signed on behalf of the trustees



Mr. H E Gandy

Approved by the trustees on September 26th 2022.

LIVING WATERS CHURCH SOUTH TYNESIDE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Prior period funds £
INCOME					
Income and endowments from:					
Voluntary Income					
		44,975	711	45,686	42,362
		1,203	13,210	14,413	7,560
		0	0	0	0
Activities for generating funds					
		0	0	0	549
		0	1,783	1,783	961
		511	15,698	16,209	3,208
Receipts from Church activities					
		1,558	0	1,558	3,829
Total		48,247	31,402	79,649	58,470
EXPENDITURE					
Expenditure on:					
Charitable activities					
	2	44,686	10,315	55,001	52,305
		3,156	3,500	6,656	5,583
		0	595	595	339
Governance costs					
	3	600	0	600	600
Total		48,443	14,409	62,852	58,827
Transfers between funds		3,260	(3,260)	0	0
NET INCOME/(EXPENDITURE) FOR THE PERIOD		3,064	13,733	16,797	(357)
RECONCILIATION OF FUNDS:					
Funds brought forward		56,017	347,744	403,761	404,118
Total funds carried forward		59,081	361,477	420,558	403,761

LIVING WATERS CHURCH SOUTH TYNESIDE

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	£	Total funds £	Prior year funds £
		<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS	6		422,538	429,316
CURRENT ASSETS				
Debtors	7	1,035		1,003
Cash at bank and in hand		<u>22,044</u>		<u>8,833</u>
		23,079		9,836
CREDITORS: Amount falling due within one year	8	11,059		8,392
NET CURRENT ASSETS			<u>12,020</u>	<u>1,445</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>434,558</u>	<u>430,761</u>
CREDITORS: Amount falling due after one year			14,000	27,000
TOTAL NET ASSETS OR LIABILITIES			<u>420,558</u>	<u>403,761</u>
FUNDS OF THE CHARITY	9			
Restricted income funds			361,477	347,744
Unrestricted funds			59,082	56,017
TOTAL FUNDS			420,558	403,761

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the trustees on 26th September 2022 and are signed on their behalf by:



Mr. S Smith

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards.

Company status

The charity is a company limited by guarantee, which was incorporated on 21 September 2010. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the income.

Fund Accounting

Unrestricted funds are available for the furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Fixed Assets

The assets transferred from Living Waters Church (prior to incorporation) have been shown at their original cost to this previous charity together with the associated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Property	2 % straight line	
Roof	30 years	(see note 10)
Office equipment	30 % reducing balance	
Fixtures and fittings	20 % reducing balance	

2. SUPPORT COSTS

	2021 Unrestricted £	2021 Restricted £	2020 Unrestricted £	2020 Restricted £
Heat, light and water	1,132		1,754	
Insurance	2,397		2,248	
Telephone	741		681	
Repairs	3,148		1,550	
Salaries and employer's NI	27,997		27,013	
Conferences and training	600		584	
Guest speakers				
Stationery, books and music	29		181	
Subscriptions	3,450		2,508	
Child protection clearance	181		120	
Bank charges	85		104	
Equipment rental	562		1,257	
Others	1,302		730	
Depreciation	3,063	9,500	3,083	9,679
Depreciation - Roof (see note 10)		814		814
	44,686	10,315	41,812	10,493

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

3. GOVERNANCE

	2021 £	2020 £
Independent examiners fees	600	600

4. TRUSTEES REMUNERATION

Mr. S Smith was employed during the year and his remuneration was £21,250 (2000 £20,000).

5. TAXATION

All income and gains are applied to the charitable objects and there is therefore no charge to Corporation Tax.

6. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Fixtures and Fittings £	Office Equipment £	Total £
Costs brought forward	561,756	42,981	11,459	616,195
Depreciation brought forward	140,896	35,492	10,492	186,880
Additions - Other	6,000	0	600	6,600
Additions - Roof	0			0
Depreciation for the period - Other	10,595	1,498	470	12,563
Depreciation for the period - Roof (see note 10)	814			814
Net book value at 31 December 2021	415,450	5,991	1,097	422,538
Net book value at 31 December 2020	420,859	7,489	967	429,316

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Income tax recoverable	443	451
Prepayments	592	552
Other debtors	0	0
	1,035	1,003

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accruals	0	0
Taxation and social security	559	391
Other creditors	10,500	8,000
	11,059	8,392

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
	<u> </u>	<u> </u>	<u> </u>
Fund balances at 31 December 2021 represented by:			
Tangible fixed assets	43,814	378,724	422,538
Current assets	<u>15,267</u>	<u>7,811</u>	<u>23,079</u>
	59,082	386,535	445,617
Current liabilities	<u> </u>	11,059	11,059
	59,082	375,477	434,558
Long term liabilities	<u> </u>	14,000	14,000
	59,082	361,477	420,558



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Living Waters Church South Tyneside

**On accounts for the year
ended**

31 December 2021

**Charity no
(if any)**

1139119

Set out on pages

3 - 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2021**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Andrew McCullough

Date:

11th October 2022

Name:

Andrew McCullough

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Management Accountants (CIMA)

Address:

92 Bede Burn Road, Jarrow, Tyne and Wear. NE32 5AT

LIVING WATERS CHURCH SOUTH TYNESIDE

England & Wales - Charity number 1139119

Accounts

LIVING WATERS CHURCH SOUTH TYNESIDE TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report together with the financial statements of the charity for the year ended 31st December 2020.

OBJECTS OF THE CHARITY

The principal activities of the company are to advance the Christian faith, to relieve sickness and financial hardship, to promote and preserve good health and to advance education.

TRUSTEES

The trustees who served during the year were:

Elizabeth Graham Smith	June Schofield
Kenneth David Cooper	Sheila Olsen
Harold Edward Gandy	Mavis Thirkell
David Schofield	Samuel Smith

Review of Developments, Activities and Achievements 2020.

In a year which was completely interrupted by Covid 19 the church managed to introduce some measures which allowed members to continue to worship God during the Covid 19 Pandemic. During the year the following announcements were made:

In April 2020 the Senior Pastor Dave Schofield retired after giving over 30 years of service to the Lord and Living Waters Church. Pastor Sam Smith would take over as Lead Pastor.

The church decided that connect groups would continue to operate on the Zoom media platform during the time of church closure due to Covid 19. As the church services were curtailed due to Covid it was decided by the trustees to set up the Sunday service on YouTube this was brought about by Government restrictions which caused the closure of the church during lockdown.

In May Pastor Sam Smith became a fully accredited minister at the Assemblies of God Conference 2020.

In June 2020 church services continued to be held on YouTube and in July 2020 the Assemblies of God issued guidelines to churches on how they were able to reopen under Government restrictions.

During the year the church trustees held monthly meetings on the Zoom platform to discuss a range of items which included the financial situation of the church as Government restrictions were put in place.

Events in the church such as Kids Club, Boys Brigade and the church Breakfast Club ran until the start of lockdown.

During the year the church continued to support financially the Indian Orphanage in Machilipatnam and a family on the Mercy Ships and also 4 children in El Salvador under Compassion U.K.

CLOSE COMPANY PROVISIONS

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'H E Gandy', with a horizontal line underneath it.

Mr. H E Gandy

Approved by the trustees on September 27th 2021

LIVING WATERS CHURCH SOUTH TYNESIDE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

Notes	Unrestricted funds £	Restricted funds £	Total Funds £	Prior period funds £		
INCOME						
Income and endowments from:						
Voluntary Income						
	Collections	41,153	1,210	42,362	44,247	
	Donations and grants	1,029	6,532	7,560	10,512	
	Roof appeal	0	0	0	13,578	
Activities for generating funds						
	Coffee shop		549	549	3,742	
	Breakfast club		961	961	6,414	
	Other trading activities	3,208		3,208	1,222	
Receipts from Church activities						
	Hire of hall	3,829		3,829	10,458	
Total	49,219	9,252	58,470	90,173		
EXPENDITURE						
Expenditure on:						
Charitable activities						
	Support costs	2	41,812	10,493	52,305	74,122
	Gifts and donations		2,494	3,089	5,583	5,799
	Costs of activities		0	339	339	3,258
	Governance costs	3	600		600	600
Total	44,906	13,921	58,827	83,779		
Transfers between funds	(4,978)	4,978	0	0		
NET INCOME/(EXPENDITURE) FOR THE PERIOD	(665)	308	(357)	6,394		
RECONCILIATION OF FUNDS:						
	Funds brought forward	56,682	347,436	404,118	397,724	
Total funds carried forward	56,017	347,744	403,761	404,118		

LIVING WATERS CHURCH SOUTH TYNESIDE

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	£	Total funds £	Prior year funds £
		<u> </u>	<u> </u>	<u> </u>
FIXED ASSETS	6		429,316	442,891
CURRENT ASSETS				
Debtors	7	1,003		1,970
Cash at bank and in hand		<u>8,833</u>		<u>5,587</u>
		9,836		7,557
CREDITORS: Amount falling due within one year	8	8,391		11,331
NET CURRENT ASSETS			<u>1,446</u>	<u>(3,773)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>430,761</u>	<u>439,118</u>
CREDITORS: Amount falling due after one year			27,000	35,000
TOTAL NET ASSETS OR LIABILITIES			<u>403,761</u>	<u>404,118</u>
FUNDS OF THE CHARITY	9			
Restricted income funds			347,744	347,436
Unrestricted funds			56,017	56,682
TOTAL FUNDS			403,761	404,118

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

These accounts were approved by the trustees on *27th September* 2021 and are signed on their behalf by:

Sam Smith

Mr. S Smith

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (revised 2005), the Financial Reporting Standard for Smaller Entities (effective April 2008) and applicable accounting standards.

Company status

The charity is a company limited by guarantee, which was incorporated on 21 September 2010. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Incoming Resources

Incoming resources are included in the Statement of Financial Activities when the charity becomes entitled to the income.

Fund Accounting

Unrestricted funds are available for the furtherance of the general objectives of the charity.
Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Fixed Assets

The assets transferred from Living Waters Church (prior to incorporation) have been shown at their original cost to this previous charity together with the associated depreciation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Property	2 % straight line	
Roof	30 years	(see note 10)
Office equipment	30 % reducing balance	
Fixtures and fittings	20 % reducing balance	

2. SUPPORT COSTS

	2020 Unrestricted £	2020 Restricted 0	2019 Unrestricted 0	2019 Restricted £
Heat, light and water	1,754		3,093	
Insurance	2,248		2,188	
Telephone	681		596	
Repairs	1,550		2,005	
Salaries and employer's NI	27,013		30,382	
Conferences and training	584		1,427	
Guest speakers			350	
Stationery, books and music	181		889	
Subscriptions	3,203		2,716	
Child protection clearance	120		128	
Bank charges	104		268	
Equipment rental	562		1,223	
Others	730		1,059	
Depreciation	3,083	9,679	3,355	10,052
Depreciation - Roof (see note 10)		814		14,391
	<u>41,812</u>	<u>10,493</u>	<u>49,679</u>	<u>24,443</u>

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

3. GOVERNANCE

	2020	2019
	£	£
Independent examiners fees	600	500

4. TRUSTEES REMUNERATION

Mr. D Schofield was employed by the church as the Pastor during the year. The total remuneration was **£1,250** (2019 £9,167). Mr. S Smith was also employed during the year and his remuneration was **£20,000** (2019 £20,382).

5. TAXATION

All income and gains are applied to the charitable objects and there is therefore no charge to Corporation Tax.

6. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Fixtures and Fittings	Office Equipment	Total
	£	£	£	£
Costs brought forward	561,756	42,981	11,459	616,195
Depreciation brought forward	129,607	33,619	10,077	173,304
Additions - Other	0	0	0	0
Additions - Roof	0			0
Depreciation for the period - Other	10,475	1,872	414	12,762
Depreciation for the period - Roof (see note 10)	814			814
Net book value at 31 December 2020	420,859	7,489	967	429,316
Net book value at 31 December 2019	432,149	9,361	1,381	442,891

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Income tax recoverable	451	1,159
Prepayments	552	511
Other debtors	0	300
	1,003	1,970

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals	0	0
Taxation and social security	391	330
Other creditors	8,000	11,000
	8,391	11,331

LIVING WATERS CHURCH SOUTH TYNESIDE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at 31 December 2020 represented by:			
Tangible fixed assets	46,277	383,039	429,316
Current assets	9,740	96	9,836
	<u>56,017</u>	<u>383,135</u>	<u>439,152</u>
Current liabilities		8,391	8,391
	<u>56,017</u>	<u>374,744</u>	<u>430,761</u>
Long term liabilities		27,000	27,000
	<u>56,017</u>	<u>347,744</u>	<u>403,761</u>

10. ADDITIONAL DISCLOSURES

The new roof acquired during 2019 was depreciated in last year's account at a cost of £14,391. The depreciation during the first year included the amount collected by the roof appeal, £13,578, plus the residual depreciation of £814. Going forward the roof will be depreciated over the remaining 29 years of its life at £814 per annum.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Living Waters Church South Tyneside

**On accounts for the year
ended**

31 December 2020

**Charity no
(if any)**

1139119

Set out on pages

3 - 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2020**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Andrew McCullough

Date:

20th October 2021

Name:

Andrew McCullough

**Relevant professional
qualification(s) or body
(if any):**

Chartered Institute of Management Accountants (CIMA)

Address:

92 Bede Burn Road, Jarrow, Tyne and Wear. NE32 5AT