

CHARITY COMMISSION

St Aidan's Day Nursery

Registration number: 1139082

**Annual Report and Financial
Statements**

31 August 2021



St Aidan's Day Nursery
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St Aidan's Day Nursery
Reference and Administrative Details

Charity name	St Aidan's Day Nursery
Charity registration number	1139082
Principal office	Victoria Place CARLISLE CA1 1LT
Registered office	Victoria Place CARLISLE CA1 1LT
Trustees	M Murphy W Mitchinson D Watson
Manager	E Dey
Auditor	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

St Aidan's Day Nursery
Trustees' Report for the Year Ended 31 August 2021

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland.

Structure, Governance and Management

St Aidan's Day Nursery is registered as a charity with the Charity Commission.

The charity is governed by its Trust Deed dated 20 August 2010.

The trustees and management have reviewed the major risks to which the charity is exposed, and systems or procedures have been put in place to manage those risks, detailed in its mitigating action and status explanations in the minutes.

The day to day running of the nursery is delegated to one manager who splits their time between both sites; however the decisions regarding the overall direction of the charity are determined by the trustees.

Trustees' recruitment & training

The trustees have the power to appoint new trustees and in the event of a new appointment, appropriate training and induction procedures are arranged.

Objectives and Activities

The charity's objectives are:

To advance the education of children below compulsory school age, by receiving and caring for such children in a day nursery and providing safe and satisfying group play and other activities;

To encourage other activities through which parents may help the children;

To do all such things as shall further the trust;

To carry out such other legal purposes for the advancement of education as the trustees shall from time to time by deed stated to be supplemental to this deed with their unanimous consent declare.

In determining these objectives the Trustees have paid due regard to the Charity Commission guidance on public benefit.

This year, the nursery has provided education for children under school age by providing them with a programme of educational activities and experiences, including those with special needs.

Achievements and Performance

During the year, the charity continued to provide education for children below compulsory school age. The Harraby & Victoria Place nursery registers were both full, with extensive waiting lists for spaces.

Given the unrelenting financial impact of Covid, children's fees were increased in September 2020:

Under 2s: £56.00 for full day. £28.50 for am & £27.50 for pm sessions

2-3's: £53.00 for full day. £27.50 for am & £25.50 for pm sessions

3-5's: £50.00 for full day. £26.50 for am a& £24.50 for pm sessions

Salaries were increased by 0.50p per hour to all staff in both nurseries in September 2020.

Fundraising standards information

The charity does not hold any agreements with professional fundraisers or commercial participators.

Effect of Covid-19

Both nurseries have been severely impacted by the impact of COVID-19 transmissions.

St Aidan's Day Nursery
Trustees' Report for the Year Ended 31 August 2021

Over 50% of staff across both nurseries have children in a nursery or primary school setting. Consequently, staff absences were unpredictable and frequent, with their child/children not attending nursery/school, requiring them to care for the child at home and/or self-isolate.

On some occasions, these staff absences led to room closures across both nurseries, as OFSTED guidance on ratios require a minimum number of staff per group of children, depending on the age. The room closures resulted in loss of income from those parents whose child couldn't attend through room closure, as the nursery cannot charge fees when closed to parents. However, costs to both nurseries during these periods were minimal, achieved only through reduction in consumption

The stress, unpredictability and risks associated with COVID-19 have undeniably negatively impacted the attractiveness of a career in early years settings. There have been a handful of staff departures, citing career change, and immense difficulty in recruiting experienced, qualified nursery staff to replace them. Consequently, staff across both nurseries have been frequently asked to work over and above their contracted hours, only adding to the pressure and stress they have already experienced.

Risk management

The trustees have assessed the major risks to which the charity is exposed which includes the financing of the charity's operations. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the Future

Recruitment of a manager/deputy at Victoria Place is imminent.

The likelihood of a repeat of Storm Desmond remains a constant threat. It is our view that at some point in the future, a flood disaster will re-occur, which would most likely place Victoria Place nursery in an inoperable position for an unknown period. We would like to try to mitigate the impact this may cause. Flood insurance is available through a company called FloodFlash, but is not fit for our purpose. With an annual premium of over £14,000, cover only triggered when water damage exceeds 50cm, and a maximum payout of £750,000, it's not a viable solution.

Due to ever-growing demand for current and future nursery places, and the flood risk possibility at Victoria Place, moving the portakabin to an alternative, flood safe site, or leasing/purchasing alternative premises remains high on the agenda for the Trustees.

Financial Review

The reserves policy of the charity is to hold a sufficient amount of reserves to cover 2 months expenditure.

The total unrestricted reserves at 31 August 2021 were £1,328,534 with free reserves of £1,138,242 due to £190,292 of reserves being held as tangible fixed assets. The total expenditure for the year was £966,626 which, when apportioned over 2 months, is £161,104 and therefore the charity's free reserves exceeds the current reserves policy.

Significant investments were made into the continued progressive development of staff and management across both nurseries, through relevant training courses and accreditations.

St Aidan's Trustees believe the charity to be in a stable, financial position to weather the storm of unpredictability the settings continue to endure.

There were no funds held on 31 August 2021 that were restricted and unavailable for general purposes.

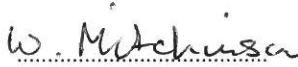
The principal sources of funding for the charity are Government Education Grants and fees paid by parents of the children in the nursery.

St Aidan's Day Nursery
Trustees' Report for the Year Ended 31 August 2021

Approved by the Trustees on 22 March 2022 and signed on their behalf by:



M Murphy
Trustee



W Mitchinson
Trustee



D Watson
Trustee

St Aidan's Day Nursery

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Auditors' Report to the Trustees of
St Aidan's Day Nursery**

Opinion

We have audited the financial statements of St Aidan's Day Nursery (the 'charity') for the year ended 31 August 2021, set out on pages 9 to 20 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 (FRS 102) The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditors' Report to the Trustees of St Aidan's Day Nursery

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Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Financial Statements is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the Financial Statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material, if individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditresponsibilities. This description forms part of our auditor's report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees are responsible for the preparation of the Financial Statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and charity's performance;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their:
- policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they are aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

**Independent Auditors' Report to the Trustees of
St Aidan's Day Nursery**

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- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- The matters discussed among the audit team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud to be in relation to revenue recognition and management override which, in common with all audits under ISAs (UK), we are required to perform specific procedures to respond to this risk.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context was the Charities Act.


As a result of performing the above, in response to the risks identified, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance, and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of the charity's work.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Use of our report

This report is made solely to the charity's trustees, in accordance with Part 4 of the *Charities (Accounts and Reports) Regulations 2008*. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees, for our audit work, for this report, or for the opinions we have formed.


Dodd & Co Limited
Chartered Accountants & Registered Auditors
22 March 2022

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

Dodd & Co Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

St Aidan's Day Nursery
Statement of Financial Activities for the Year Ended 31 August 2021

		Unrestricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£
Income and endowments from:				
Other trading activities	2	3,102	3,102	6,483
Investment income	3	681	681	2,350
Charitable activities	4	1,270,145	1,270,145	1,180,319
Total income		<u>1,273,928</u>	<u>1,273,928</u>	<u>1,189,152</u>
Expenditure on:				
Raising funds		2,172	2,172	3,139
Charitable activities		964,454	964,454	907,167
Total expenditure		<u>966,626</u>	<u>966,626</u>	<u>910,306</u>
Net movements in funds		307,302	307,302	278,846
Reconciliation of funds				
Total funds brought forward		1,021,232	1,021,232	742,386
Total funds carried forward		<u>1,328,534</u>	<u>1,328,534</u>	<u>1,021,232</u>

All of the income and expenditure in 2020 related to unrestricted funds.

The notes on pages 12 to 20 form an integral part of these financial statements.


St Aidan's Day Nursery
Balance Sheet as at 31 August 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		190,292		209,985
Current assets					
Debtors	11	18,410		19,072	
Cash at bank and in hand		<u>1,136,761</u>		<u>809,830</u>	
		1,155,171		828,902	
Creditors: Amounts falling due within one year	12	<u>(16,929)</u>		<u>(17,655)</u>	
Net current assets			<u>1,138,242</u>		<u>811,247</u>
Net assets			<u>1,328,534</u>		<u>1,021,232</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>1,328,534</u>		<u>1,021,232</u>
Total charity funds			<u>1,328,534</u>		<u>1,021,232</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 22 March 2022 and signed on its behalf by:


M Murphy
Trustee


W Mitchinson
Trustee


D Watson
Trustee

The notes on pages 12 to 20 form an integral part of these financial statements.

St Aidan's Day Nursery
Cash Flow Statement for the Year Ended 31 August 2021

		2021	2020
	Note	£	£
Net cash flow from operating activities	15	343,620	302,430
Capital expenditure and financial investment			
Purchase of tangible fixed assets		(16,689)	(6,249)
		<u>(16,689)</u>	<u>(6,249)</u>
Increase in cash		<u>326,931</u>	<u>296,181</u>

The notes on pages 12 to 20 form an integral part of these financial statements.

St Aidan's Day Nursery

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis. The trustees and management are confident that the charity holds a sufficient level of reserves to cover a minimum of two months of forecasted expenditure.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 17.

Income and endowments

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions.

Grants that do not impose specified future performance-related conditions on the recipient are recognised in the statement of financial activities when the grant proceeds are received or receivable. Grants that impose future performance related conditions on the recipient are only recognised in the statement of financial activities when the performance-related conditions are met.

Grants relating to revenue are recognised in the statement of financial activities on a systematic basis over the periods in which the related costs are recognised for which the grant is intended to compensate.

St Aidan's Day Nursery

Notes to the Financial Statements for the Year Ended 31 August 2021

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Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Furniture and equipment	15% reducing balance basis
Toys and playthings	33% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

2 Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Fundraising			
Fundraising income	3,102	3,102	6,483

St Aidan's Day Nursery
Notes to the Financial Statements for the Year Ended 31 August 2021

..... continued

3 Investment income

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Interest on cash deposits	681	681	2,350

4 Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Charitable activities			
CCC grants	634,099	634,099	604,685
Fees income	619,072	619,072	500,151
Government grants receivable	16,974	16,974	75,483
	<u>1,270,145</u>	<u>1,270,145</u>	<u>1,180,319</u>

St Aidan's Day Nursery
Notes to the Financial Statements for the Year Ended 31 August 2021

..... continued

5 Expenditure

	Fundraising	Charitable activities	Total 2021	Total 2020
	£	£	£	£
Direct costs				
Food	-	27,501	27,501	23,600
Nappies, toiletries, etc	-	2,446	2,446	2,338
Toys and equipment	-	13,466	13,466	7,090
Fundraising purchases	2,172	-	2,172	3,139
Wages and salaries	-	720,928	720,928	666,414
Staff NIC (Employers)	-	30,057	30,057	33,996
Staff pensions	-	12,676	12,676	12,037
Staff uniform and protective clothing	-	10,738	10,738	6,074
Staff training	-	4,234	4,234	4,258
Books and activity costs	-	300	300	771
Educational visits	-	-	-	11
Swimming pool hire	-	-	-	455
	<u>2,172</u>	<u>822,346</u>	<u>824,518</u>	<u>760,183</u>
Support costs				
Rent	-	30,000	30,000	30,000
Rates	-	160	160	2,205
Water rates	-	1,632	1,632	1,687
Light, heat and power	-	8,806	8,806	7,254
Insurance	-	10,684	10,684	10,280
Repairs and maintenance	-	12,449	12,449	17,188
Telephone and fax	-	3,857	3,857	6,772
Printing, postage and stationery	-	6,129	6,129	6,061
Sundry expenses	-	3,917	3,917	5,364
Cleaning	-	7,178	7,178	5,306
Advertising	-	-	-	50
Accountancy fees	-	8,094	8,094	8,578
Bookkeeper fees	-	6,943	6,943	1,549
Auditors' remuneration	-	3,540	3,540	3,540
Legal and professional fees	-	1,781	1,781	1,115
Bank charges	-	556	556	517
Depreciation	-	36,382	36,382	42,657
	<u>-</u>	<u>142,108</u>	<u>142,108</u>	<u>150,123</u>
	<u>2,172</u>	<u>964,454</u>	<u>966,626</u>	<u>910,306</u>

St Aidan's Day Nursery
Notes to the Financial Statements for the Year Ended 31 August 2021

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6 Governance costs

	2021	2020
	£	£
Accountancy fees	8,094	8,578
Auditors remuneration	3,540	3,540
Bookkeeper fees	6,943	1,549
Legal and professional fees	1,781	1,115
	<u>20,358</u>	<u>14,782</u>

7 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the year.

8 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2021 No.	2020 No.
Charitable activities	<u>55</u>	<u>52</u>

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries	720,928	666,414
Social security	30,057	33,996
Other pension costs	12,676	12,037
	<u>763,661</u>	<u>712,447</u>

No employee received emoluments of more than £60,000 during the year.

St Aidan's Day Nursery
Notes to the Financial Statements for the Year Ended 31 August 2021

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9 Taxation

The registered charity is exempt from taxation on income and gains.

10 Tangible fixed assets

	Furniture and equipment £	Toys and playthings £	Total £
Cost			
As at 1 September 2020	337,473	53,279	390,752
Additions	13,475	3,214	16,689
As at 31 August 2021	<u>350,948</u>	<u>56,493</u>	<u>407,441</u>
Depreciation			
As at 1 September 2020	148,636	32,131	180,767
Charge for the year	29,003	7,379	36,382
As at 31 August 2021	<u>177,639</u>	<u>39,510</u>	<u>217,149</u>
Net book value			
As at 31 August 2021	<u>173,309</u>	<u>16,983</u>	<u>190,292</u>
As at 31 August 2020	<u>188,837</u>	<u>21,148</u>	<u>209,985</u>

11 Debtors

	2021 £	2020 £
Trade debtors	16,596	15,345
Other debtors	-	1,612
Prepayments and accrued income	1,814	2,115
	<u>18,410</u>	<u>19,072</u>

12 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	848	1,969
Accruals and deferred income	16,081	15,686
	<u>16,929</u>	<u>17,655</u>

St Aidan's Day Nursery
Notes to the Financial Statements for the Year Ended 31 August 2021

..... continued

13 Operating lease commitments

As at 31 August 2021 the charity had total future minimum lease payments under non-cancellable operating leases as follows:

	Land and Buildings		Other	
	2021 £	2020 £	2021 £	2020 £
Within one year	12,000	-	-	-
Within two and five years	-	24,000	7,385	9,780
	<u>12,000</u>	<u>24,000</u>	<u>7,385</u>	<u>9,780</u>

14 Pension scheme

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £12,676 (2020 - £12,037).

There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

15 Reconciliation of net movements in funds to operating cash flows

	2021 £	2020 £
Net incoming resources	307,302	278,846
Depreciation, amortisation and impairment charges	36,382	42,657
Decrease/(increase) in debtors	662	(5,428)
Decrease in creditors	(726)	(13,645)
Net cash inflow from operating activities	<u>343,620</u>	<u>302,430</u>

St Aidan's Day Nursery
Notes to the Financial Statements for the Year Ended 31 August 2021

..... continued

16 Related parties

Controlling entity

The charity is controlled by the trustees.

17 Analysis of funds

	At 1 September 2020	Incoming resources	Resources expended	At 31 August 2021
	£	£	£	£
General Funds				
Unrestricted income fund	<u>1,021,232</u>	<u>1,273,928</u>	<u>(966,626)</u>	<u>1,328,534</u>

Prior period

	At 1 September 2019	Incoming resources	Resources expended	At 31 August 2020
	£	£	£	£
General Funds				
Unrestricted income fund	<u>742,386</u>	<u>1,189,152</u>	<u>(910,306)</u>	<u>1,021,232</u>

St Aidan's Day Nursery
Notes to the Financial Statements for the Year Ended 31 August 2021

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18 Net assets by fund

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible assets	190,292	190,292	209,985
Current assets	1,155,171	1,155,171	828,902
Creditors: Amounts falling due within one year	(16,929)	(16,929)	(17,655)
Net assets	<u>1,328,534</u>	<u>1,328,534</u>	<u>1,021,232</u>

Prior period

	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£
Tangible assets	209,985	209,985	246,393
Current assets	828,902	828,902	527,293
Creditors: Amounts falling due within one year	(17,655)	(17,655)	(31,300)
Net assets	<u>1,021,232</u>	<u>1,021,232</u>	<u>742,386</u>