

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Bright Beginnings Pre-School Limited

Bright Beginnings Pre-School Limited

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Bright Beginnings Pre-School Limited

Company Information for the Year Ended 31 March 2025

TRUSTEES:

Ms D Greenland
Ms S Hunter
Ms D Shaw

REGISTERED OFFICE:

Briscoe Centre Felmores End
Pitsea
Basildon
Essex
SS13 1PN

REGISTERED NUMBER:

07398487 (England and Wales)

CHARITY NUMBER:

1139075

ACCOUNTANTS:

Sygma Chartered Accountants
1 Sopwith Crescent
Wickford
Essex
SS11 8YU

Bright Beginnings Pre-School Limited

Trustees' Annual Report for the Year Ended 31 March 2025

Bright Beginnings Pre-school Ltd (the Pre-school) is a Private company limited by guarantee without share capital registered with Companies House and a charity registered with the Charity Commission for England and Wales. The Pre-school provides early years education to children between the ages 2yrs to under 5yrs and this provision is supported by the numerous policies and procedures.

The Pre-school employs 17 members of staff, 3 of which are Managers and Trustees. Their role is to ensure the good management and allocation of all resources, the safety and wellbeing needs of the children and adults are met and that all families accessing the services of the Pre-school are treated equally, professionally and with respect.

The Pre-school has a diverse range of families registered this year and uptake of places has been increasing. This has provided additional income and with this comes the need to seek to employ additional practitioners. However, there is a national shortage of qualified early years practitioners and the Pre-school's increased income is not sufficient to pay salaries above the national average to attract new people to our workforce.

The Pre-school also held two Open Days to ensure our families were able to continue to build good relationships with our practitioners. The Pre-school opted to pay for the practical resources needed for these days and some of this spending was offset by fundraising events on the days. Families report the Open Days are a valued and shared enjoyable experience so there are no plans to cease this spending in future.

The Pre-school also opted to spend some funds in preparation for the forthcoming Ofsted inspection which is due some time during the remainder of 2025. Some of the resources for the children were replaced with new ones.

This year there has been a higher intake level of children with SEND and this means there is an expectation the Pre-school will spend some funds to accommodate their needs. An example is specific SEN resources for children with sensory processing needs, 1:1 support teams (from our permanent and bank team workforce) for children who need full time support to engage in Pre-school routines and activities; specialised training for individual's needs. Although some children requiring additional support can access funding to ensure their needs are being met at Pre-school, this level of funding does not cover the full hours of attendance and the Pre-school uses central funds to continue the child's support.

The Pre-school acknowledges its workforce to be its most valuable asset and invested in staff training this year. In particular one day was set aside as a training day so all members of staff could be refreshed in Children's Safeguarding at Level 2. This was presented by the Managers & Trustees who are also Designated Safeguarding Leads (DSLs), attend Level 3 training and are now qualified to present Level 2 training in Safeguarding. Two of the Pre-school's DSLs also attended termly Safeguarding Briefings offsite, presented by the Head of Children's Safeguarding for Essex County Council to keep their knowledge updated.

The Pre-school opted not to make a charge to its families for general resources such as snack food items due to the level of depravity in the local area. The Pre-school opted instead to make the investment from its central funds to support the families who are not able to contribute financially. Therefore, within the ethos of equality, registered children at the Pre-school from all families are provided with free snack and drinks.

Our vision for the future is to continue to provide the best service we can to our families. We also intend to continue to make good preparations for our forthcoming Ofsted inspection.

Our future includes preparation for staff training, recruitment, purchase of additional resources,

purchase of specific resources, purchase of new equipment, a review of leased equipment.

Our vision to improve the business for the next year and following years is to engage the services of a new accountancy firm, along with a new payroll service provider. This year we are preparing estimates of the cost of changing to new providers with a view to making the change at the start of the next academic year in September 2025.

ON BEHALF OF THE TRUSTEES:



Ms D Greenland - Trustee

2 December 2025

Bright Beginnings Pre-School Limited

**Income Statement
for the Year Ended 31 March 2025**

	£	31.3.25 £	31.3.24 £
	Unrestricted funds	Total funds	Prior year
Income from:			
Charitable activities	335,367	335,367	249,567
Total income	335,367	335,367	249,567
Expenditure on:			
Charitable activities	253,919	253,919	204,764
Net income	81,448	81,448	44,803

The notes form part of these financial statements

Bright Beginnings Pre-School Limited (Registered number: 07398487)

**Balance Sheet
31 March 2025**

	Notes	31.3.25 £	31.3.24 £
CURRENT ASSETS			
Cash at bank and in hand		174,156	92,708
CREDITORS			
Amounts falling due within one year 4		<u>27,571</u>	<u>27,571</u>
NET CURRENT ASSETS		<u>146,585</u>	<u>65,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>146,585</u>	<u>65,137</u>
FUNDS			
Prior year adjustments 5		4,657	4,657
Capital redemption reserve		(28,430)	(28,430)
Net movement in funds		<u>170,358</u>	<u>88,910</u>
CHARITYS' FUNDS			
Unrestricted funds		<u>146,585</u>	<u>65,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 December 2025 and were signed on its behalf by:



Ms D Greenland - Trustee

The notes form part of these financial statements

Bright Beginnings Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

Bright Beginnings Pre-School Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND TRUSTEES

The average number of employees during the year was 17 (2024 - 17).

Bright Beginnings Pre-School Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	<u>27,571</u>	<u>27,571</u>

5. RESERVES

	Prior year adjustments £
At 1 April 2024 and 31 March 2025	<u>4,657</u>

6. TRUSTEE REMUNERATION AND TRANSACTIONS

During the year, three trustees were employed by the charity and received remuneration totalling £46,482 (2024: £45,285) for their roles as employees of the pre-school.

In addition, a trustee received £10,000 (2024: £10,000) in relation to the administration of a Department for Education grant programme.

All such payments were authorised by the trustees in accordance with the charity's governing document.

Independent Examiners Report to the Trustees of Bright Beginnings Pre-School Limited

I report on the accounts of Bright Beginnings Pre-School Limited for the year ended 31 March 2025, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the trustees of the company for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view'.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alex Chandler FCA
On behalf of
Sygma Chartered Accountants
1 Sopwith Crescent
Wickford
Essex
SS11 8YU

Date: 2 December 2025

This page does not form part of the statutory financial statements

Bright Beginnings Pre-School Limited

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

All income and expenditure relate to unrestricted funds

	31.3.25		31.3.24	
	£	£	£	£
Turnover				
Fees and funding	324,073		240,255	
Fundraising and other	1,294		911	
Government grants	<u>10,000</u>		<u>10,000</u>	
		335,367		251,166
Cost of sales				
Educational fees	350		609	
Educational resources	4,728		2,741	
Food and drink	<u>1,379</u>		<u>2,398</u>	
		<u>6,457</u>		<u>5,748</u>
GROSS SURPLUS		328,910		245,418
Expenditure				
Rent	8,811		9,545	
Insurance	1,795		1,696	
Wages	209,814		166,274	
Social security	7,428		6,353	
Pensions	8,166		5,166	
Hire of equipment	2,869		3,205	
Telephone and internet	851		851	
Post and stationery	438		473	
Advertising and website	325		225	
Staff training and welfare	495		1,061	
Repairs and renewals	950		296	
Cleaning costs	290		332	
Waste disposal	478		378	
Computer and software costs	709		733	
Sundry expenses	586		763	
Accountancy	1,130		1,080	
Consultancy fees	1,473		1,392	
Subscriptions	<u>424</u>		<u>558</u>	
		<u>247,032</u>		<u>200,381</u>
		81,878		45,037
Finance costs				
Bank charges		<u>430</u>		<u>235</u>
NET SURPLUS		<u>81,448</u>		<u>44,802</u>

This page does not form part of the statutory financial statements