

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Bright Beginnings Pre-School Limited

Bright Beginnings Pre-School Limited

Contents of the Financial Statements for the Year Ended 31 March 2024

	Page
Company Information	1
Trustee's Annual Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5
Independent Examiners Report	7
Detailed Statement of Financial Activities	8

Bright Beginnings Pre-School Limited

**Company Information
for the Year Ended 31 March 2024**

TRUSTEES:	Ms D Greenland Ms S Hunter Ms D Shaw
REGISTERED OFFICE:	Briscoe Centre Felmores End Pitsea Basildon Essex SS13 1PN
REGISTERED NUMBER:	07398487 (England and Wales)
CHARITY NUMBER:	1139075
ACCOUNTANTS:	Sygma Chartered Accountants 1 Sopwith Crescent Wickford Essex SS11 8YU

Bright Beginnings Pre-School Limited

Trustees' Annual Report for the Year Ended 31 March 2024

Bright Beginnings Pre-school Ltd (the Pre-school) is a Private company limited by guarantee without share capital registered with Companies House and a charity registered with the Charity Commission for England and Wales. The Pre-school provides early years education to children between the ages 2yrs to under 5yrs and this provision is supported by numerous policies and procedures. We also support students on work experience and higher education placements.

The Pre-school employs 17 members of staff, 3 of which are Managers and Trustees whose role is to ensure the good management and allocation of all resources, the safety and wellbeing needs of the children and adults are met and all families accessing the services of the Pre-school are treated equally, professionally and with respect. We aim to provide affordable early years education and childcare for children within the immediate locality and beyond. Our activities, learning experiences and resources aim to support the advancement of education for the public benefit.

The Pre-school has capacity for 52 children to attend each morning and afternoon session. On role this year there was an average of 68 families registered which is lower than previous years. The range of families remains diverse and the Pre-school welcomes the enriched cultural capital children bring for the benefit of all.

The Trustees continued with discussions around sustainability, including a 'trim down' of as much spending as possible and cancelled the contract for the supply of water coolers. Instead a 'water station' was created where children learned to serve themselves.

Members of staff continued to work at reduced hours of work but with opportunities to work overtime hours where possible throughout the year.

The Trustees decided to continue to hold their two regular Open Days this year as building good relationships with our families remains fundamental to our sustainability. One celebrated the Coronation of King Charles III and the other was around pantomimes. Feedback from families was again extremely positive for both days.

Open Days generate a fundraising opportunity albeit minor, alongside a photographic company who visits twice per year to take photographs of children at Pre-school; this also generates some fundraising.

The Pre-school will continue to acknowledge its workforce to be its most valuable asset with staff salaries reviewed each year in line with the Government's notice of changes to National Living Wage. The unexpected closure of some local early years providers had a positive impact on the Pre-school's number of children on role towards the end of the year and the Trustees increased the workforce by 3.

Our vision for the future is to continue to provide the best service we can to our families.

ON BEHALF OF THE TRUSTEES:



Ms D Greenland - Trustee

5 March 2026

Bright Beginnings Pre-School Limited

**Income Statement
for the Year Ended 31 March 2024**

	£	31.3.24 £	31.3.23 £
	Unrestricted funds	Total funds	Prior year
Income from:			
Charitable activities	251,166	251,166	211,346
Total income	251,166	251,166	211,346
Expenditure on:			
Charitable activities	204,764	204,764	176,967
Net income	44,802	44,802	34,379

The notes form part of these financial statements

Bright Beginnings Pre-School Limited (Registered number: 07398487)

**Balance Sheet
31 March 2024**

	Notes	31.3.24 £	31.3.23 £
CURRENT ASSETS			
Cash at bank and in hand		92,708	43,249
CREDITORS			
Amounts falling due within one year 4		<u>27,571</u>	<u>27,571</u>
NET CURRENT ASSETS		<u>65,137</u>	<u>15,678</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,137</u>	<u>15,678</u>
FUNDS			
Prior year adjustments 5		4,657	-
Capital redemption reserve		(28,430)	(28,430)
Net movement in funds		<u>88,910</u>	<u>44,108</u>
CHARITYS' FUNDS			
Unrestricted funds		<u>65,137</u>	<u>15,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 December 2025 and were signed on its behalf by:



Ms D Greenland - Trustee

The notes form part of these financial statements

Bright Beginnings Pre-School Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1. STATUTORY INFORMATION

Bright Beginnings Pre-School Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND TRUSTEES

The average number of employees during the year was 17 (2023 - 16).

Bright Beginnings Pre-School Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	<u>27,571</u>	<u>27,571</u>

5. RESERVES

	Prior year adjustments £
At 1 April 2023 and 31 March 2024	<u>4,657</u>

6. TRUSTEE REMUNERATION AND TRANSACTIONS

During the year, three trustees were employed by the charity and received remuneration totalling £45,285 (2023: £44,966) for their roles as employees of the pre-school.

In addition, a trustee received £10,000 (2023: £1,500) in relation to the administration of a Department for Education grant programme.

All such payments were authorised by the trustees in accordance with the charity's governing document.

Independent Examiners Report to the Trustees of Bright Beginnings Pre-School Limited

I report on the accounts of Bright Beginnings Pre-School Limited for the year ended 31 March 2024, which are set out on pages 1 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the trustees of the company for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view'.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alex Chandler FCA
On behalf of
Sygma Chartered Accountants
1 Sopwith Crescent
Wickford
Essex
SS11 8YU

Date: 5 March 2026

This page does not form part of the statutory financial statements

Bright Beginnings Pre-School Limited**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

All income and expenditure relate to unrestricted funds

	31.3.24		31.3.23	
	£	£	£	£
Turnover				
Fees and funding	240,255		207,408	
Fundraising and other	911		2,438	
Government grants	<u>10,000</u>		<u>1,500</u>	
		251,166		211,346
Cost of sales				
Educational fees	609		1,508	
Educational resources	2,741		2,216	
Food and drink	<u>2,398</u>		<u>1,296</u>	
		<u>5,748</u>		<u>5,020</u>
GROSS SURPLUS		245,418		206,326
Expenditure				
Rent	9,545		8,811	
Insurance	1,696		1,621	
Wages	166,274		135,220	
Social security	6,353		4,910	
Pensions	5,166		7,246	
Hire of equipment	3,205		3,227	
Telephone and internet	851		940	
Post and stationery	473		653	
Advertising and website	225		910	
Staff training and welfare	1,061		1,074	
Repairs and renewals	296		464	
Cleaning costs	332		2,324	
Waste disposal	378		370	
Computer and software costs	733		525	
Sundry expenses	763		356	
Accountancy	1,080		1,080	
Consultancy fees	1,392		1,392	
Subscriptions	<u>558</u>		<u>480</u>	
		<u>200,381</u>		<u>171,603</u>
		45,037		34,723
Finance costs				
Bank charges		<u>235</u>		<u>344</u>
NET SURPLUS		<u>44,802</u>		<u>34,379</u>

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