

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Bright Beginnings Pre-School Limited**

# **Bright Beginnings Pre-School Limited**

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# **Bright Beginnings Pre-School Limited**

## **Company Information for the Year Ended 31 March 2023**

### **TRUSTEES:**

Ms D Greenland  
Ms S Hunter  
Ms D Shaw

### **REGISTERED OFFICE:**

Briscoe Centre Felmores End  
Pitsea  
Basildon  
Essex  
SS13 1PN

### **REGISTERED NUMBER:**

07398487 (England and Wales)

### **CHARITY NUMBER:**

1139075

### **ACCOUNTANTS:**

Sygma Chartered Accountants  
1 Sopwith Crescent  
Wickford  
Essex  
SS11 8YU

## **Bright Beginnings Pre-School Limited**

### **Trustees' Annual Report for the Year Ended 31 March 2023**

Bright Beginnings Pre-school Ltd (the Pre-school) is a Private company limited by guarantee without share capital registered with Companies House and a charity registered with the Charity Commission for England and Wales. The Pre-school provides early years education to children between the ages 2yrs to under 5yrs and this provision is supported by numerous policies and procedures. We also support students on work experience and higher education placements.

The Pre-school employs 17 members of staff, 3 of which are Managers and Trustees whose role is to ensure the good management and allocation of all resources, the safety and wellbeing needs of the children and adults are met and all families accessing the services of the Pre-school are treated equally, professionally and with respect. We aim to provide affordable early years education and childcare for children within the immediate locality and beyond. Our activities, learning experiences and resources aim to support the advancement of education for the public benefit.

The Pre-school has capacity for 52 children to attend each morning and afternoon session. On role this year there was an average of 72 families registered which is lower than previous years. The range of families remains diverse and the Pre-school welcomes the enriched cultural capital children bring for the benefit of all.

The Trustees continued with discussions around sustainability, including a 'trim down' of as much spending as possible and cancelled the contract for the supply of water coolers. Instead a 'water station' was created where children learned to serve themselves.

Members of staff continued to work at reduced hours of work but with opportunities to work overtime hours where possible throughout the year.

The Trustees decided to continue to hold their two regular Open Days this year as building good relationships with our families remains fundamental to our sustainability. One celebrated the Coronation of King Charles III and the other was around pantomimes. Feedback from families was again extremely positive for both days.

Open Days generate a fundraising opportunity albeit minor, alongside a photographic company who visits twice per year to take photographs of children at Pre-school; this also generates some fundraising.

The Pre-school will continue to acknowledge its workforce to be its most valuable asset and Wellbeing Supervision meetings were held to ensure all members of staff feel supported while the Pre-school goes through this difficult and challenging period.

Our vision for the future is to continue to provide the best service we can to our families.

#### **ON BEHALF OF THE TRUSTEES:**



Ms D Greenland - Trustee

5 March 2026

**Bright Beginnings Pre-School Limited**

**Income Statement  
for the Year Ended 31 March 2023**

	£	31.3.23 £
	<b>Unrestricted funds</b>	<b>Total funds</b>
<b>Income from:</b>		
Charitable activities	<u>211,346</u>	<u>211,346</u>
<b>Total income</b>	<u>211,346</u>	<u>211,346</u>
<b>Expenditure on:</b>		
Charitable activities	<u>176,967</u>	<u>176,967</u>
<b>Net income</b>	<u><u>34,379</u></u>	<u><u>34,379</u></u>

The notes form part of these financial statements

**Bright Beginnings Pre-School Limited (Registered number: 07398487)**

**Balance Sheet  
31 March 2023**

	Notes	31.3.23 £
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		43,249
<b>CREDITORS</b>		
Amounts falling due within one year 4		<u>27,571</u>
<b>NET CURRENT ASSETS</b>		<u>15,678</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,678</u>
<b>FUNDS</b>		
Prior year adjustments 5		-
Capital redemption reserve		(28,430)
Net movement in funds		<u>44,108</u>
<b>CHARITYS' FUNDS</b>		
Unrestricted funds		<u>15,678</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 March 2026 and were signed on its behalf by:



Ms D Greenland - Trustee

The notes form part of these financial statements

## **Bright Beginnings Pre-School Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **1. STATUTORY INFORMATION**

Bright Beginnings Pre-School Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### **3. EMPLOYEES AND TRUSTEES**

The average number of employees during the year was 16.

## **Bright Beginnings Pre-School Limited**

### **Notes to the Financial Statements - continued for the Year Ended 31 March 2024**

#### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	<u>27,571</u>

#### **5. TRUSTEE REMUNERATION AND TRANSACTIONS**

During the year, three trustees were employed by the charity and received remuneration totalling £44,966 for their roles as employees of the pre-school.

In addition, a trustee received £1,500 in relation to the administration of a Department for Education grant programme.

All such payments were authorised by the trustees in accordance with the charity's governing document.

#### **6. COMPARATIVE FIGURES**

Comparative figures for the year ended 31 March 2022 are not available and therefore have not been presented in these financial statements.



## **Independent Examiners Report to the Trustees of Bright Beginnings Pre-School Limited**

I report on the accounts of Bright Beginnings Pre-School Limited for the year ended 31 March 2023, which are set out on pages 1 to 6.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the trustees of the company for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view'.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alex Chandler FCA  
On behalf of  
Sygma Chartered Accountants  
1 Sopwith Crescent  
Wickford  
Essex  
SS11 8YU

Date: 5 March 2026

This page does not form part of the statutory financial statements

## Bright Beginnings Pre-School Limited

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

All income and expenditure relate to unrestricted funds

	£	£
<b>Turnover</b>		
Fees and funding	207,408	
Fundraising and other	2,438	
Government grants	<u>1,500</u>	
		211,346
<b>Cost of sales</b>		
Educational fees	1,508	
Educational resources	2,216	
Food and drink	<u>1,296</u>	
		<u>5,020</u>
<b>GROSS SURPLUS</b>		206,326
<b>Expenditure</b>		
Rent	8,811	
Insurance	1,621	
Wages	135,220	
Social security	4,910	
Pensions	7,246	
Hire of equipment	3,227	
Telephone and internet	940	
Post and stationery	653	
Advertising and website	910	
Staff training and welfare	1,074	
Repairs and renewals	464	
Cleaning costs	2,324	
Waste disposal	370	
Computer and software costs	525	
Sundry expenses	356	
Accountancy	1,080	
Consultancy fees	1,392	
Subscriptions	<u>480</u>	
		<u>171,603</u>
		34,723
<b>Finance costs</b>		
Bank charges		<u>344</u>
<b>NET SURPLUS</b>		<u><u>34,379</u></u>

This page does not form part of the statutory financial statements