

REGISTERED COMPANY NUMBER 07289317: (England and Wales)  
REGISTERED CHARITY NUMBER: 1139070

**BUSY BEES LEDBURY LTD**

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

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**BUSY BEES LEDBURY LTD**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

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**BUSY BEES LEDBURY LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS102.

**REFERENCE AND ADMINISTRATION INFORMATION**

**Registered company number**  
07289317 (England and Wales)

**Registered charity number**  
1139070

**Registered office and operational address**  
The Hive  
Bye Street  
Ledbury  
Herefordshire  
HR8 2AG

The trustees who acted during the year were as follows:

C Lovering  
A L Chesham  
M A Cooper  
K Armstrong  
J Callachan  
E Davies (appointed 1 October 2024)

**Independent examiner**  
Ian P Cooke FCA  
Crowthers Accountants Limited  
10 The Southend  
Ledbury  
Herefordshire  
HR8 2EY

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**BUSY BEES LEDBURY LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of Busy Bees Ledbury are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities for all children whatever their race, culture, religion, means or ability; Combined with the right of parents to take responsibility for and to become involved in the activities of the charity, ensuring that such groups offer opportunities.

Busy Bees operates from the former Youth Centre building close to Ledbury town centre, having moved here in April 2018 following extensive renovations. At the beginning of this accounting period, Busy Bees Ledbury is operating as a pre-school for children aged 2-4 years. The charity is closely involved in wider community activities by holding events.

The charity is run and administered by a small dedicated team of longstanding staff. Governance of the charity is the responsibility of the committee members who are past and present parent volunteers. All Trustees have been made aware and signed to say that they have read the Charity Commission guidance for Trustees and their Director responsibilities as set out by Companies House. As we are Ofsted inspected we have all policies in place to be a safe environment for the children and staff. All Health and Safety issues are a priority as the importance is so vital. All the necessary staff qualifications are duly up to date with regard to Health and Safety, Ofsted requirements and Safeguarding expectations. All staff members and committee members are DBS checked. When we interview for new staff members we follow Safer Recruitment procedures and two interviewers who have up to date, completed Safer Recruitment training are present.

**Significant activities**

At the beginning of this accounting period, Busy Bees had been running from The Hive for a period of 6 years. The space continues to be a stimulating environment where children can thrive in the care of a dedicated team of Early Years practitioners. A new Manager that holds a Certificate of Higher Education in Early Childhood Studies began running the setting in September 2023. Alongside their qualification and experience in the sector they also hold Designated Safeguarding Lead and Paediatric First Aid training.

In December 2023 we held a Christmas event where all of our families were invited to watch a puppet theatre production of Little Bo Peep at our setting. This had a brilliant response from our families and they enjoyed celebrating the end of the year with us.

In March 2024 we joined our town in celebrating 'Ledbury's Fantastic World Book Day' where we opened our doors and held a Gruffalo sensory activity workshop for local families to explore. We had lots of new families visit us and join in with our various sensory activities such as making 'Gruffalo crumble' and 'Gruffalo mark making'.

Although we had to uprise our nursery fees to stay in line with the cost of living we have maintained our low prices for Early Years sessions keeping our families in mind. The setting has a fantastic reputation locally as we are an affordable, high quality education choice for families and we currently have a waiting list of children hoping to join us.

Transitions to schools were managed well with 18 children leaving Busy Bees to attend 2 local Primary Schools. We were able to raise some funds this year but with the opening up of many more opportunities, we are now looking to raise more in the future.

During the Summer Holidays we have been having some internal renovations inside of our building to enhance our learning environment and we are excited to share this with our families when we return in September 2024.

We are an excellent local facility serving the families of Ledbury.

## **FINANCIAL REVIEW**

### **Reserves policy**

The charity seeks to maintain reserves that allow the organisation to continue to deliver its objectives. Income is cyclical, mostly coming at the start of the school term for daytime nursery and in arrears for after school and breakfast club. Reserves need to be maintained to pay for the running and administration costs. The trustees have credit control procedures in place and monitor and manage expenditure carefully.

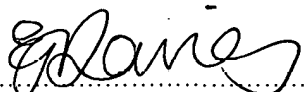
The charity aims to maintain unrestricted revenue accumulated reserves of £35,000 to cover three months (one terms worth) of income to the charity.

### **Financial Report**

The total net assets at the year end, stand at £30,754 (2023: £7,671). Of these £2,616 (2023: £2,616) were restricted.

Free unrestricted liquid reserves at the end of the year amounted to £27,979 (2023: £4,586). The trustees acknowledge that the available reserves at the end of the year were below the minimum levels that they aim for. The trustees have reviewed the financial position and consider that the charity remains a Going Concern.

On behalf of the board



Mrs E Davies

18 December 2024

**BUSY BEES LEDBURY LTD**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUSY BEES LEDBURY LTD**

**FOR THE YEAR ENDED 31 AUGUST 2024**

I report on the accounts for the year ended 31 August 2024 set out on pages 5 to 11.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:-
  - proper accounting records are kept (in accordance with Section 130 of the 2011 Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian P Cooke FCA  
Crowthers Accountants Limited  
10 The Southend  
Ledbury  
Herefordshire  
HR8 2EY

18 December 2024

**BUSY BEES LEDBURY LTD**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>INCOMING RESOURCES</b>	Note	Unrestricted funds	Restricted funds	Total 2024	Total 2023
<b>Incoming resources from generated funds:</b>		£	£	£	£
Voluntary income		151,572	-	151,572	64,092
Grants		500	-	500	1,000
Activities for generating funds	2	28	-	28	48
Investment income	3	242	-	242	12
<b>Incoming resources from charitable activities</b>			-		
Nursery		25,101		25,101	56,238
<b>Total incoming resources</b>		<b>177,443</b>	<b>-</b>	<b>177,443</b>	<b>121,390</b>
<b>RESOURCES EXPENDED</b>					
<b>Activities for Generating Funds</b>					
<b>Charitable activities:</b>		-	-	-	380
Nursery		4,365	-	4,365	2,977
General administrative expenses		11,044	-	11,044	6,277
Premises costs		24,731	-	24,731	14,662
Direct support costs		111,906	-	111,906	108,797
Governance costs		2,314	-	2,314	2,850
<b>Total resources expended</b>		<b>154,360</b>	<b>-</b>	<b>154,360</b>	<b>135,943</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>23,083</b>	<b>-</b>	<b>23,083</b>	<b>(14,553)</b>
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>23,083</b>	<b>-</b>	<b>23,083</b>	<b>(14,553)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		5,055	2,616	7,671	22,224
<b>Total funds carried forward</b>		<b>28,138</b>	<b>2,616</b>	<b>30,754</b>	<b>7,671</b>

**BUSY BEES LEDBURY LTD**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>FIXED ASSETS</b>	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Tangible fixed assets	7	<u>159</u>	<u>2,616</u>	<u>2,775</u>	<u>3,085</u>
<b>CURRENT ASSETS</b>					
Debtors	8	2,278	-	2,278	332
Cash at bank and in hand		31,928	-	31,928	6,954
		<u>34,206</u>	<u>-</u>	<u>34,206</u>	<u>7,286</u>
Creditors: amounts falling due within one year	9	(6,227)	-	(6,227)	(2,700)
		<u>27,979</u>	<u>-</u>	<u>27,979</u>	<u>4,586</u>
Net current assets					
		<u>28,138</u>	<u>2,616</u>	<u>30,754</u>	<u>7,671</u>
Total assets less current liabilities					
		<u>28,138</u>	<u>2,616</u>	<u>30,754</u>	<u>7,671</u>
<b>NET ASSETS</b>					
		<u>28,138</u>	<u>2,616</u>	<u>30,754</u>	<u>7,671</u>
<b>FUNDS</b>					
	10				
Unrestricted funds				28,138	5,055
Restricted funds:					
Landscaping				2,616	2,616
				<u>30,754</u>	<u>7,671</u>
<b>TOTAL FUNDS</b>					
				<u>30,754</u>	<u>7,671</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

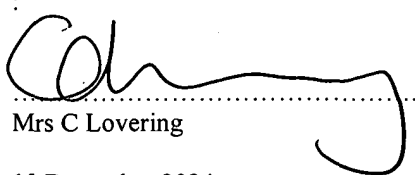
The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK (FRS 102).

**BUSY BEES LEDBURY LTD**  
**BALANCE SHEET**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

The financial statements were approved by the Board of Trustees on 18 December 2024 and were signed on its behalf by;

  
.....  
Mrs C Lovering

18 December 2024

The notes on pages 8 to 11 form part of these accounts.

**BUSY BEES LEDBURY LTD)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard (FRS 102), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The trustees have opted to apply the small entities regime under FRS 102.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life;

Building work on leased premises – depreciated over the lifetime of the initial lease (5 years)  
Classroom, computing and office equipment – useful life of 5 years

**Taxation**

The charity is exempt from corporation tax on its charitable activities

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. ACTIVITIES FOR GENERATING FUNDS**

	2024	2023
	£	£
Fundraising events	28	48
	<u>28</u>	<u>48</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	242	12
	<u>242</u>	<u>12</u>

**BUSY BEES LEDBURY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**4. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):	2024	2023
	£	£
Depreciation – owned assets	2,092	12,712
	<hr/>	<hr/>

**5. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	101,675	84,924
Social security costs	6,066	5,624
Pension costs	4,165	3,952
	<hr/>	<hr/>
	111,906	94,500
	<hr/>	<hr/>

The average monthly number of employees during the year was 13 (2023: 11).

No employee received emoluments in excess of £60,000.

**6. TRUSTEES' REMUNERATION AND BENEFITS**

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind £Nil (2023: £Nil).

Expenses paid to the trustees in the year totalled £Nil (2023: £Nil).

**BUSY BEES LEDBURY LTD**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2024**

**7. TANGIBLE FIXED ASSETS**

	Leasehold Building Improvements £	Plant and machinery £	Total £
<b>COST OR VALUATION</b>			
Balance at 1 September 2023	87,016	49,948	136,964
Additions	-	1,782	1,782
Balance at 31 August 2024	87,016	51,730	138,746
<b>ACCUMULATED DEPRECIATION</b>			
Balance at 1 September 2023	85,084	48,795	133,879
Charge for the year	1,479	613	2,092
Balance at 31 August 2024	86,563	49,408	135,971
<b>NET BOOK VALUE</b>			
At 31 August 2024	453	2,322	2,775
At 31 August 2023	1,932	1,153	3,085

**8. DEBTORS**

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	2,278	332
	2,278	332

**9. CREDITORS**

	£	£
Amounts falling due within one year:		
Trade creditors	-	540
Accruals	6,227	2,160
	6,227	2,700

**BUSY BEES LEDBURY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**10. MOVEMENT IN FUNDS**

	At 01.09.23 £	Net movement in funds £	At 31.08.24 £
<b>Unrestricted funds</b>			
General fund	5,055	23,083	28,138
<b>Restricted funds</b>			
Landscaping	2,616	-	2,616
<b>TOTAL FUNDS</b>	<u>7,671</u>	<u>23,083</u>	<u>30,754</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	177,443	154,360	23,083
<b>Restricted funds</b>			
Landscaping	-	-	-
<b>TOTAL FUNDS</b>	<u>177,443</u>	<u>154,360</u>	<u>23,083</u>

The landscaping fund is for external landscaping at The Hive, funded by a Tesco grant of £4,000 and other donations of £389. The fund now consists of fixed assets being depreciated over the lifetime of the lease.

**11. LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. Each member undertakes to contribute to the assets of the company in the event of a winding up, such as an amount may be required, not exceeding £1.

**12. GENERAL INFORMATION**

The company is a private company, limited by guarantee, incorporated in England and Wales, registered number 07289317. The registered office is The Hive, Bye Street, Ledbury, Herefordshire, HR8 2AG.

**BUSY BEES LEDBURY LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 AUGUST 2024**

<b>INCOMING RESOURCES</b>	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Voluntary income</b>					
Donations		-	-	-	-
Grants		<u>152,072</u>	-	<u>152,072</u>	<u>65,092</u>
		152,072	-	152,072	65,092
<b>Activities for generating fund</b>					
Fundraising activities	2	28	-	28	48
<b>Investment income</b>					
Deposit account interest	3	242	-	242	12
<b>Incoming resources from charitable activities</b>					
Nursery		<u>25,101</u>	-	<u>25,101</u>	<u>56,238</u>
<b>Total incoming resources</b>		<u>177,443</u>	-	<u>177,443</u>	<u>121,390</u>
<b>RESOURCES EXPENDED</b>					
<b>Activities for Generating Funds</b>					
Advertising and fundraising events:		-	-	-	380
<b>Charitable activities</b>					
Wages		101,675	-	101,675	84,924
Social security	5	6,066	-	6,066	5,624
Pension costs		4,165	-	4,165	3,952
Uniforms and workwear		388	-	388	224
Catering		1,623	-	1,623	1,621
Toys and consumables		2,742	-	2,742	1,356
Rent payable		10,000	-	10,000	10,000
Cleaning		773	-	773	613
Premises repairs and renewals		7,826	-	7,826	662
Light, heat and power		5,507	-	5,507	2,593
Waste disposal		625	-	625	567
Telephone		1,655	-	1,655	949
Postage and stationery		-	-	-	49
Sundries		1,781	-	1,781	1,390
Staff training		375	-	375	1,361
Information and publications		97	-	97	191
IT software/consumables		248	-	248	22
Website		130	-	130	173
Subscriptions		<u>3,260</u>	-	<u>3,260</u>	<u>2,635</u>
<b>Carried forward</b>		148,936	-	148,936	119,286

**BUSY BEES LEDBURY LTD****DETAILED STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 31 AUGUST 2024****Charitable activities**

Brought forward		148,936	-	148,936	119,286
Insurance		603	-	603	794
Depreciation	4	2,092	-	2,092	12,712
Accountancy		2,314	-	2,314	2,850
Bank charges		415	-	415	301
<b>Total resources expended</b>		<b>154,360</b>	<b>-</b>	<b>154,360</b>	<b>135,943</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>23,083</b>	<b>-</b>	<b>23,083</b>	<b>(14,553)</b>