

Busy Bees Ledbury

England & Wales · Charity number 1139070

Details

Other names	BUSY BEES @ LPS
Status	Registered
Legal form	Charitable company
Company number	07289317
Registered	2010-11-17
Register	View on the Charity Commission register

Contact

Address	The Hive Bye Street Ledbury HR8 2AG
Phone	01531248087
Email	admin@busybeesledbury.com
Website	www.busybeesledbury.com

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:-1) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION MEANS OR ABILITY;2) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Busy Bees is run by a voluntary parent committee and we are a member of the Pre-School Learning Alliance. Busy Bees runs Preschool sessions for children aged 18 months - 5 years old. Busy Bees is open Monday to Friday, term time only. The business currently runs from a rented building at the Hive in Ledbury.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE LEDBURY, HEREFORDSHIRE
- Herefordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£177,443	£154,360	-	-
2023-08-31	£121,390	£135,942	-	-
2022-08-31	£124,000	£152,000	-	-
2021-08-31	£130,960	£162,545	-	-
2020-08-31	£165,883	£166,444	-	-

Trustees

Name	Role	Appointed
Emma Davies	Chair	2024-10-01
Claire Lovering		2018-05-25
Clare Reyneart		2025-06-01
Sophie Evans		2025-06-01

Busy Bees Ledbury

England & Wales - Charity number 1139070

Accounts

REGISTERED COMPANY NUMBER 07289317: (England and Wales)
REGISTERED CHARITY NUMBER: 1139070

BUSY BEES LEDBURY LTD

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

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BUSY BEES LEDBURY LTD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

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BUSY BEES LEDBURY LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the charities Act 2011 and Accounting and the Charities Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS102.

REFERENCE AND ADMINISTRATION INFORMATION

Registered company number
07289317 (England and Wales)

Registered charity number
1139070

Registered office and operational address
The Hive
Bye Street
Ledbury
Herefordshire
HR8 2AG

The trustees who acted during the year were as follows:

C Lovering
A L Chesham
M A Cooper
K Armstrong
J Callachan
E Davies (appointed 1 October 2024)

Independent examiner
Ian P Cooke FCA
Crowthers Accountants Limited
10 The Southend
Ledbury
Herefordshire
HR8 2EY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BUSY BEES LEDBURY LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Busy Bees Ledbury are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities for all children whatever their race, culture, religion, means or ability; Combined with the right of parents to take responsibility for and to become involved in the activities of the charity, ensuring that such groups offer opportunities.

Busy Bees operates from the former Youth Centre building close to Ledbury town centre, having moved here in April 2018 following extensive renovations. At the beginning of this accounting period, Busy Bees Ledbury is operating as a pre-school for children aged 2-4 years. The charity is closely involved in wider community activities by holding events.

The charity is run and administered by a small dedicated team of longstanding staff. Governance of the charity is the responsibility of the committee members who are past and present parent volunteers. All Trustees have been made aware and signed to say that they have read the Charity Commission guidance for Trustees and their Director responsibilities as set out by Companies House. As we are Ofsted inspected we have all policies in place to be a safe environment for the children and staff. All Health and Safety issues are a priority as the importance is so vital. All the necessary staff qualifications are duly up to date with regard to Health and Safety, Ofsted requirements and Safeguarding expectations. All staff members and committee members are DBS checked. When we interview for new staff members we follow Safer Recruitment procedures and two interviewers who have up to date, completed Safer Recruitment training are present.

Significant activities

At the beginning of this accounting period, Busy Bees had been running from The Hive for a period of 6 years. The space continues to be a stimulating environment where children can thrive in the care of a dedicated team of Early Years practitioners. A new Manager that holds a Certificate of Higher Education in Early Childhood Studies began running the setting in September 2023. Alongside their qualification and experience in the sector they also hold Designated Safeguarding Lead and Paediatric First Aid training.

In December 2023 we held a Christmas event where all of our families were invited to watch a puppet theatre production of Little Bo Peep at our setting. This had a brilliant response from our families and they enjoyed celebrating the end of the year with us.

In March 2024 we joined our town in celebrating 'Ledbury's Fantastic World Book Day' where we opened our doors and held a Gruffalo sensory activity workshop for local families to explore. We had lots of new families visit us and join in with our various sensory activities such as making 'Gruffalo crumble' and 'Gruffalo mark making'.

Although we had to uprise our nursery fees to stay in line with the cost of living we have maintained our low prices for Early Years sessions keeping our families in mind. The setting has a fantastic reputation locally as we are an affordable, high quality education choice for families and we currently have a waiting list of children hoping to join us.

Transitions to schools were managed well with 18 children leaving Busy Bees to attend 2 local Primary Schools. We were able to raise some funds this year but with the opening up of many more opportunities, we are now looking to raise more in the future.

During the Summer Holidays we have been having some internal renovations inside of our building to enhance our learning environment and we are excited to share this with our families when we return in September 2024.

We are an excellent local facility serving the families of Ledbury.

FINANCIAL REVIEW

Reserves policy

The charity seeks to maintain reserves that allow the organisation to continue to deliver its objectives. Income is cyclical, mostly coming at the start of the school term for daytime nursery and in arrears for after school and breakfast club. Reserves need to be maintained to pay for the running and administration costs. The trustees have credit control procedures in place and monitor and manage expenditure carefully.

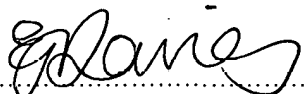
The charity aims to maintain unrestricted revenue accumulated reserves of £35,000 to cover three months (one terms worth) of income to the charity.

Financial Report

The total net assets at the year end, stand at £30,754 (2023: £7,671). Of these £2,616 (2023: £2,616) were restricted.

Free unrestricted liquid reserves at the end of the year amounted to £27,979 (2023: £4,586). The trustees acknowledge that the available reserves at the end of the year were below the minimum levels that they aim for. The trustees have reviewed the financial position and consider that the charity remains a Going Concern.

On behalf of the board



.....
Mrs E Davies

18 December 2024

BUSY BEES LEDBURY LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUSY BEES LEDBURY LTD

FOR THE YEAR ENDED 31 AUGUST 2024

I report on the accounts for the year ended 31 August 2024 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:-
 - proper accounting records are kept (in accordance with Section 130 of the 2011 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian P Cooke FCA
Crowthers Accountants Limited
10 The Southend
Ledbury
Herefordshire
HR8 2EY

18 December 2024

BUSY BEES LEDBURY LTD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

INCOMING RESOURCES	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Incoming resources from generated funds:					
Voluntary income		151,572	-	151,572	64,092
Grants		500	-	500	1,000
Activities for generating funds	2	28	-	28	48
Investment income	3	242	-	242	12
Incoming resources from charitable activities					
Nursery		25,101	-	25,101	56,238
Total incoming resources		177,443	-	177,443	121,390
RESOURCES EXPENDED					
Activities for Generating Funds					
Charitable activities:		-	-	-	380
Nursery		4,365	-	4,365	2,977
General administrative expenses		11,044	-	11,044	6,277
Premises costs		24,731	-	24,731	14,662
Direct support costs		111,906	-	111,906	108,797
Governance costs		2,314	-	2,314	2,850
Total resources expended		154,360	-	154,360	135,943
NET INCOME/(EXPENDITURE)		23,083	-	23,083	(14,553)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		23,083	-	23,083	(14,553)
Reconciliation of funds:					
Total funds brought forward		5,055	2,616	7,671	22,224
Total funds carried forward		28,138	2,616	30,754	7,671

BUSY BEES LEDBURY LTD

BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2024

FIXED ASSETS	Notes	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Tangible fixed assets	7	<u>159</u>	<u>2,616</u>	<u>2,775</u>	<u>3,085</u>
CURRENT ASSETS					
Debtors	8	2,278	-	2,278	332
Cash at bank and in hand		31,928	-	31,928	6,954
		<u>34,206</u>	<u>-</u>	<u>34,206</u>	<u>7,286</u>
Creditors: amounts falling due within one year	9	(6,227)	-	(6,227)	(2,700)
Net current assets		<u>27,979</u>	<u>-</u>	<u>27,979</u>	<u>4,586</u>
Total assets less current liabilities		<u>28,138</u>	<u>2,616</u>	<u>30,754</u>	<u>7,671</u>
NET ASSETS		<u>28,138</u>	<u>2,616</u>	<u>30,754</u>	<u>7,671</u>
FUNDS					
	10				
Unrestricted funds				28,138	5,055
Restricted funds: Landscaping				2,616	2,616
TOTAL FUNDS				<u>30,754</u>	<u>7,671</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

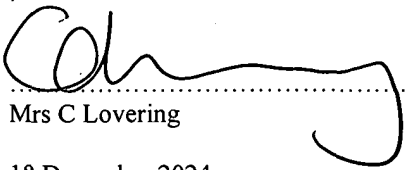
The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK (FRS 102).

BUSY BEES LEDBURY LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2024

The financial statements were approved by the Board of Trustees on 18 December 2024 and were signed on its behalf by;


.....
Mrs C Lovering

18 December 2024

The notes on pages 8 to 11 form part of these accounts.

BUSY BEES LEDBURY LTD)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard (FRS 102), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The trustees have opted to apply the small entities regime under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life;

Building work on leased premises – depreciated over the lifetime of the initial lease (5 years)
Classroom, computing and office equipment – useful life of 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	2024	2023
	£	£
Fundraising events	28	48
	<u>28</u>	<u>48</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	242	12
	<u>242</u>	<u>12</u>

BUSY BEES LEDBURY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):	2024	2023
	£	£
Depreciation – owned assets	2,092	12,712

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	101,675	84,924
Social security costs	6,066	5,624
Pension costs	4,165	3,952
	<u>111,906</u>	<u>94,500</u>

The average monthly number of employees during the year was 13 (2023: 11).

No employee received emoluments in excess of £60,000.

6. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind £Nil (2023: £Nil).

Expenses paid to the trustees in the year totalled £Nil (2023: £Nil).

BUSY BEES LEDBURY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

7. TANGIBLE FIXED ASSETS

	Leasehold Building Improve ments £	Plant and machinery £	Total £
COST OR VALUATION			
Balance at 1 September 2023	87,016	49,948	136,964
Additions	-	1,782	1,782
Balance at 31 August 2024	<u>87,016</u>	<u>51,730</u>	<u>138,746</u>
ACCUMULATED DEPRECIATION			
Balance at 1 September 2023	85,084	48,795	133,879
Charge for the year	1,479	613	2,092
Balance at 31 August 2024	<u>86,563</u>	<u>49,408</u>	<u>135,971</u>
NET BOOK VALUE			
At 31 August 2024	<u>453</u>	<u>2,322</u>	<u>2,775</u>
At 31 August 2023	<u>1,932</u>	<u>1,153</u>	<u>3,085</u>

8. DEBTORS

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	2,278	332
	<u>2,278</u>	<u>332</u>

9. CREDITORS

	£	£
Amounts falling due within one year:		
Trade creditors	-	540
Accruals	6,227	2,160
	<u>6,227</u>	<u>2,700</u>

BUSY BEES LEDBURY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2024

10. MOVEMENT IN FUNDS

	At 01.09.23	Net movement in funds	At 31.08.24
	£	£	£
Unrestricted funds			
General fund	5,055	23,083	28,138
Restricted funds			
Landscaping	2,616	-	2,616
TOTAL FUNDS	<u>7,671</u>	<u>23,083</u>	<u>30,754</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,443	154,360	23,083
Restricted funds			
Landscaping	-	-	-
TOTAL FUNDS	<u>177,443</u>	<u>154,360</u>	<u>23,083</u>

The landscaping fund is for external landscaping at The Hive, funded by a Tesco grant of £4,000 and other donations of £389. The fund now consists of fixed assets being depreciated over the lifetime of the lease.

11. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. Each member undertakes to contribute to the assets of the company in the event of a winding up, such as an amount may be required, not exceeding £1.

12. GENERAL INFORMATION

The company is a private company, limited by guarantee, incorporated in England and Wales, registered number 07289317. The registered office is The Hive, Bye Street, Ledbury, Herefordshire, HR8 2AG.

BUSY BEES LEDBURY LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

INCOMING RESOURCES	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Voluntary income					
Donations		-	-	-	-
Grants		<u>152,072</u>	-	<u>152,072</u>	<u>65,092</u>
		152,072	-	152,072	65,092
Activities for generating fund					
Fundraising activities	2	28	-	28	48
Investment income					
Deposit account interest	3	242	-	242	12
Incoming resources from charitable activities					
Nursery		25,101	-	25,101	56,238
Total incoming resources		<u>177,443</u>	-	<u>177,443</u>	<u>121,390</u>
RESOURCES EXPENDED					
Activities for Generating Funds					
Advertising and fundraising events:		-	-	-	380
Charitable activities					
Wages		101,675	-	101,675	84,924
Social security	5	6,066	-	6,066	5,624
Pension costs		4,165	-	4,165	3,952
Uniforms and workwear		388	-	388	224
Catering		1,623	-	1,623	1,621
Toys and consumables		2,742	-	2,742	1,356
Rent payable		10,000	-	10,000	10,000
Cleaning		773	-	773	613
Premises repairs and renewals		7,826	-	7,826	662
Light, heat and power		5,507	-	5,507	2,593
Waste disposal		625	-	625	567
Telephone		1,655	-	1,655	949
Postage and stationery		-	-	-	49
Sundries		1,781	-	1,781	1,390
Staff training		375	-	375	1,361
Information and publications		97	-	97	191
IT software/consumables		248	-	248	22
Website		130	-	130	173
Subscriptions		<u>3,260</u>	-	<u>3,260</u>	<u>2,635</u>
Carried forward		148,936	-	148,936	119,286

BUSY BEES LEDBURY LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

Charitable activities				
Brought forward	148,936	-	148,936	119,286
Insurance	603	-	603	794
Depreciation	4 2,092	-	2,092	12,712
Accountancy	2,314	-	2,314	2,850
Bank charges	415	-	415	301
Total resources expended	154,360	-	154,360	135,943
NET INCOME/(EXPENDITURE)	23,083	-	23,083	(14,553)

Busy Bees Ledbury

England & Wales - Charity number 1139070

Accounts

REGISTERED COMPANY NUMBER 07289317: (England and Wales)
REGISTERED CHARITY NUMBER: 1139070

BUSY BEES LEDBURY LTD

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

BUSY BEES LEDBURY LTD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

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Independent examiner

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BUSY BEES LEDBURY LTD

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FOR THE YEAR ENDED 31 AUGUST 2023

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The charity is run and administered by a small dedicated team of longstanding staff. Governance of the charity is the responsibility of the committee members who are past and present parent volunteers. All Trustees have been made aware and signed to say that they have read the Charity Commission guidance for Trustees and their Director responsibilities as set out by Companies House. As we are Ofsted inspected we have all policies in place to be a safe environment for the children and staff. All Health and Safety issues are a priority as the importance is so vital. All the necessary staff qualifications are duly up to date with regard to Health and Safety, Ofsted requirements and Safeguarding expectations. All staff members and committee members are DBS checked. When we interview for new staff members a committee member is always present when the manager is interviewing, both have up to date Safer Recruitment training.

Significant activities

At the beginning of this accounting period, Busy Bees had been running from The Hive for a period of 5 years. The space continues to be a stimulating environment where children can thrive in the care of a dedicated team of Early Years practitioners. The team was led by a Qualified Teacher until December 2022. The Deputy Manager took over the Manager role in January 2023 after being with the company for 14 years. Alongside their experience in the sector they hold a Level 3 Childcare Qualification, Designated Safeguarding Lead and Paediatric First Aid training.

We were inspected by Ofsted in September 2022 and received a judgement of 'Good'. The inspector writes "Parents feel thoroughly informed about their children's learning and appreciate staff's regular feedback. They state that staff are 'reassuring, kind and patient', and they comment on children's access to 'fantastic activities and resources'."

We held a wonderful celebration of '5 in The Hive' for parents and family members to attend in April 2023, and we used the space outside of Busy Bees to do this. This was to celebrate using The Hive as our facility for 5 years.

We retained our low prices at Preschool and the setting has a fantastic reputation locally. We are popular with many local services and have been recommended to parents of children with SEND needs.

Transitions to schools were managed well with 18 children leaving Busy Bees to attend 3 local Primary Schools. We were able to raise some funds this year but with the opening up of many more opportunities, we are now looking to raise more in the future.

We are an excellent local facility serving the families of Ledbury.

BUSY BEES LEDBURY LTD

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2023

FINANCIAL REVIEW

Reserves policy

The charity seeks to maintain reserves that allow the organisation to continue to deliver its objectives. Income is cyclical, mostly coming at the start of the school term for daytime nursery and in arrears for after school and breakfast club. Reserves need to be maintained to pay for the running and administration costs. The trustees have credit control procedures in place and monitor and manage expenditure carefully.


The charity aims to maintain unrestricted revenue accumulated reserves of £35,000 to cover three months (one terms worth) of income to the charity.

Financial Report

The total net assets at the year end, stand at £7,671 (2022: £22,224). Of these £2,616 (2022: £2,616) were restricted.

Free unrestricted liquid reserves at the end of the year amounted to ^{£4,586}~~£7,671~~ (2022: £7,207). The trustees acknowledge that the available reserves at the end of the year were below the minimum levels that they aim for. The trustees have reviewed the financial position and consider that the charity remains a Going Concern.

On behalf of the board


.....
Mrs E Davies

6 November 2024

BUSY BEES LEDBURY LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUSY BEES LEDBURY LTD

FOR THE YEAR ENDED 31 AUGUST 2023

I report on the accounts for the year ended 31 August 2023 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

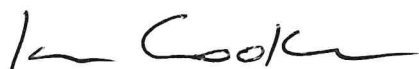
Basis of the independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:-
 - proper accounting records are kept (in accordance with Section 130 of the 2011 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian P Cooke FCA
Crowthers Accountants Limited
10 The Southend
Ledbury
Herefordshire
HR8 2EY

6 November 2024

BUSY BEES LEDBURY LTD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2023

INCOMING RESOURCES	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Incoming resources from generated funds:					
Voluntary income		64,092	-	64,092	110,608
Grants		1,000	-	1,000	1,000
Activities for generating funds	2	48	-	48	16
Investment income	3	12	-	12	1
Incoming resources from charitable activities					
Nursery		56,238	-	56,238	13,662
Total incoming resources		121,390	-	121,390	124,287
RESOURCES EXPENDED					
Activities for Generating Funds					
Charitable activities:		380	-	380	456
Nursery		2,977	-	2,977	4,987
General administrative expenses		6,277	-	6,277	5,050
Premises costs		14,662	-	14,662	14,662
Direct support costs		108,797	-	108,797	120,560
Governance costs		2,850	-	2,850	2,100
Total resources expended		135,943	-	135,943	152,003
NET INCOME/(EXPENDITURE)		(14,553)	-	(14,553)	(27,716)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(14,553)	-	(14,553)	(27,716)
Reconciliation of funds:					
Total funds brought forward		19,608	2,616	22,224	49,940
Total funds carried forward		5,055	2,616	7,671	22,224

BUSY BEES LEDBURY LTD

BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2023

FIXED ASSETS	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Tangible fixed assets	7	<u>469</u>	<u>2,616</u>	<u>3,085</u>	<u>15,017</u>
CURRENT ASSETS					
Debtors	8	332	-	332	98
Cash at bank and in hand		6,954	-	6,954	11,224
		<u>7,286</u>	<u>-</u>	<u>7,286</u>	<u>11,322</u>
Creditors: amounts falling due within one year	9	(2,700)	-	(2,700)	(4,115)
		<u>4,586</u>	<u>-</u>	<u>4,586</u>	<u>7,207</u>
Net current assets		<u>4,586</u>	<u>-</u>	<u>4,586</u>	<u>7,207</u>
Total assets less current liabilities		<u>5,055</u>	<u>2,616</u>	<u>7,671</u>	<u>22,224</u>
NET ASSETS		<u>5,055</u>	<u>2,616</u>	<u>7,671</u>	<u>22,224</u>
FUNDS					
	10				
Unrestricted funds				5,055	19,608
Restricted funds: Landscaping				2,616	2,616
TOTAL FUNDS				<u>7,671</u>	<u>22,224</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

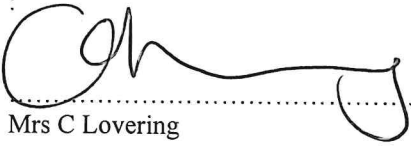
The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK (FRS 102).

The financial statements were approved by the Board of Trustees on 6 November 2024 and were signed on its behalf by;

BUSY BEES LEDBURY LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2023


.....
Mrs C Lovering

6 November 2024

The notes on pages 8 to 11 form part of these accounts.

BUSY BEES LEDBURY LTD)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard (FRS 102), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The trustees have opted to apply the small entities regime under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life;

Building work on leased premises – depreciated over the lifetime of the initial lease (5 years)
Classroom, computing and office equipment – useful life of 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	2023	2022
	£	£
Fundraising events	48	-
Sales of children's clothing	-	16
	<hr/>	<hr/>
	48	16

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	12	1
	<hr/>	<hr/>
	12	1

BUSY BEES LEDBURY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):	2023	2022
	£	£
Depreciation – owned assets	12,712	17,943

5. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	84,924	93,845
Social security costs	5,624	5,570
Pension costs	3,952	1,566
	<hr/>	<hr/>
	94,500	100,981
	<hr/>	<hr/>

The average monthly number of employees during the year was 11 (2022: 11)

No employee received emoluments in excess of £60,000.

6. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £Nil).

Expenses paid to the trustees in the year totalled £nil (2022: £nil).

BUSY BEES LEDBURY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

7. TANGIBLE FIXED ASSETS

	Leasehold Building Improvements £	Plant and machinery £	Total £
COST OR VALUATION			
Balance at 1 September 2022	87,016	49,168	136,184
Additions	-	780	780
Balance at 31 August 2023	<u>87,016</u>	<u>49,948</u>	<u>136,964</u>
ACCUMULATED DEPRECIATION			
Balance at 1 September 2022	73,015	48,152	121,167
Charge for the year	12,069	643	12,712
Balance at 31 August 2023	<u>85,084</u>	<u>48,795</u>	<u>133,879</u>
NET BOOK VALUE			
At 31 August 2023	<u>1,932</u>	<u>1,153</u>	<u>3,085</u>
At 31 August 2022	<u>14,001</u>	<u>1,016</u>	<u>15,017</u>

8. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	332	98
	<u>332</u>	<u>98</u>

9. CREDITORS

	£	£
Amounts falling due within one year:		
Trade creditors	540	515
Accruals	2,160	3,600
	<u>2,700</u>	<u>4,115</u>

BUSY BEES LEDBURY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

10. MOVEMENT IN FUNDS

	At 01.09.22	Net movement in funds	At 31.08.23
	£	£	£
Unrestricted funds			
General fund	19,608	(14,553)	5,055
Restricted funds			
Landscaping	2,616	-	2,616
TOTAL FUNDS	<u>22,224</u>	<u>(14,553)</u>	<u>7,671</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	121,390	135,943	(14,553)
Restricted funds			
Landscaping	-	-	
TOTAL FUNDS	<u>121,390</u>	<u>135,943</u>	<u>(14,553)</u>

The landscaping fund is for external landscaping at The Hive, funded by a Tesco grant of £4,000 and other donations of £389. The fund now consists of fixed assets being depreciated over the lifetime of the lease.

11. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. Each member undertakes to contribute to the assets of the company in the event of a winding up, such as an amount may be required, not exceeding £1.

12. GENERAL INFORMATION

The company is a private company, limited by guarantee, incorporated in England and Wales, registered number 07289317. The registered office is The Hive, Bye Street, Ledbury, Herefordshire, HR8 2AG.

BUSY BEES LEDBURY LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2023

INCOMING RESOURCES	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Voluntary income					
Donations		-	-	-	-
Grants		<u>65,092</u>	-	<u>65,092</u>	<u>110,608</u>
		65,092	-	65,092	110,608
Activities for generating fund					
Fundraising activities	2	48	-	48	16
Investment income					
Deposit account interest	3	12	-	12	1
Incoming resources from charitable activities					
Nursery		56,238	-	56,238	13,662
Total incoming resources		<u>121,390</u>	<u>-</u>	<u>121,390</u>	<u>124,287</u>
RESOURCES EXPENDED					
Activities for Generating Funds					
Advertising and fundraising events:		380	-	380	456
Charitable activities					
Wages		84,924	-	84,924	93,845
Social security	5	5,624	-	5,624	5,570
Pension costs		3,952	-	3,952	1,566
Uniforms and workwear		224	-	224	335
Catering		1,621	-	1,621	1,246
Toys and consumables		1,356	-	1,356	3,741
Rent payable		10,000	-	10,000	10,976
Cleaning		613	-	613	746
Premises repairs and renewals		662	-	662	2,002
Light, heat and power		2,593	-	2,593	3,042
Waste disposal		567	-	567	724
Telephone		949	-	949	638
Postage and stationery		49	-	49	127
Sundries		1,390	-	1,390	610
Staff training		1,361	-	1,361	171
Information and publications		191	-	191	167
IT software/consumables		22	-	22	445
Website		173	-	173	241
Subscriptions		<u>2,635</u>	<u>-</u>	<u>2,635</u>	<u>2,896</u>
Carried forward		119,286	-	119,286	129,544

BUSY BEES LEDBURY LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2023

Charitable activities

Brought forward		119,286	-	119,286	129,544
Insurance		794	-	794	2,084
Depreciation	4	12,712	-	12,712	17,943
Accountancy		2,850	-	2,850	2,100
Bank charges		301	-	301	332
Total resources expended		135,943	-	135,943	152,003
NET (LOSS)		(14,553)	-	(14,553)	(27,716)

Busy Bees Ledbury

England & Wales - Charity number 1139070

Accounts

REGISTERED COMPANY NUMBER 07289317: (England and Wales)
REGISTERED CHARITY NUMBER: 1139070

BUSY BEES LEDBURY LTD

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

BUSY BEES LEDBURY LTD

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

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Statement of Financial Activities	5
Balance Sheet	6-7
Notes to the Financial Statements	8-11
Detailed Statement of Financial Activities	12-13

BUSY BEES LEDBURY LTD

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

REFERENCE AND ADMINISTRATION INFORMATION

Registered company number

07289317 (England and Wales)

Registered charity number

1139070

Registered office and operational address

The Hive
Bye Street
Ledbury
Herefordshire
HR8 2AG

The trustees who acted during the year were as follows:

E Davies (Chair)
G Jenkins
H Lane
C Lovering

Independent examiner

Ian P Cooke FCA
Crowthers Accountants Limited
10 The Southend
Ledbury
Herefordshire
HR8 2EY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BUSY BEES LEDBURY LTD

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Busy Bees Ledbury are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities for all children whatever their race, culture, religion, means or ability; Combined with the rights of parents to take responsibility for and to become involved in the activities of the charity, ensuring that such groups offer opportunities.

Busy Bees operate from the former Youth Centre building close to Ledbury town centre, having moved here in 2018 following extensive renovations. At the beginning of this accounting period, Busy Bees were operating Preschool, Breakfast and After School sessions for children aged 2-11 years. The charity is closely involved in wider community activities and works in partnership with Ledbury in Bloom, local emergency services and Ledbury Children's Centre.

The charity is run and administered by a small, dedicated team of staff. Governance of the charity is the responsibility of the committee members who are parent volunteers.

All trustees have been made aware and signed to say that they have read the Charity Commission guidance of Trustees and their Director responsibilities as set out by Companies House. As we are Ofsted inspected we have all policies in place to be a safe environment for the children and staff. All Health and Safety issues are a priority as the importance is so vital. All the necessary staff qualifications are duly up to date with regard to Health and Safety. All staff members and committee members are DBS checked. When we interview for new staff members a committee member is always present when the manager is interviewing.

Significant activities

At the beginning of this accounting period, Busy Bees had been running from The Hive for a period over 2 years. During this period, the space was transformed into a stimulating environment where children can thrive in the care of a dedicated team of Early Years practitioners. The team is led by a qualified Early Years teacher.

This has been a challenging year for Busy Bees and the community, with the onset of the Covid pandemic. The provision continued to be open from September to all children. Lockdowns were still happening throughout the United Kingdom, but education settings were still open. Due to these lockdowns some parents reduced their children's hours as either they were not working or to keep their children safe. During this time, some staff were still furloughed.

In September 2020, Busy Bees resumed operating as a full setting, although numbers were down on previous years. Aside from dealing with the Covid pandemic, the setting ensured children experienced a creative curriculum at Busy Bees. Some highlights included walks around the neighbourhood, outdoor visits to the local town and being able to visit our local church.

Due to Covid we have seen a rise in behaviour problems, communication and language and children being affected by routines. As a setting we started having small group working sessions for the children. We also had strict routines and timetables, so that children had stability. We also had to reduce the amount of resources that were available for the children due to Covid and deep cleans were carried out. PPE was continued to be brought to keep both staff and children safe.

In September 2020 we had great feed back from parents regarding the home packs that we sent home for the children to use. We were able to offer these using the home learning grant from Tesco.

BUSY BEES LEDBURY LTD

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 AUGUST 2021

We continue to build on the 'Outstanding' Ofsted grade achieved in April 2016 even though we have had to re-register due to change of address. The setting thrives through a process of continual reflection on the provision, ensuring quality experiences for the children attending. Ofsted inspections have been delayed due to the Covid pandemic. Busy Bees are still awaiting inspection.

Staff turnover continues to be low, offering continuity of care for children and families. We have continued to support the staff through training with the Manager achieving a Master's in Education. Due to our Deputy Manager being a Communication setting lead, they were able to train others alongside online training and the setting received an Eklan Communication Friendly setting in January 2021. All other staff have completed courses essential to and above the requirements of the Early Years Foundation Stage (EYFS). Our Deputy Manager also completed their Forest School training and became a Forest School Lead. We were then able to offer regular Forest School sessions to our pre-school children.

We retained our low prices at Preschool, and the setting has a fantastic reputation, locally and nationally. Busy Bees features in every issue of Teach Early Years magazine, celebrating experiences and activities which have been a particular success for other settings to try. This feature is called 'Tales from the Setting Floor' and is shared widely on social media, further publicising the setting.

Transitions to schools were managed well with children leaving Busy Bees to attend four different Primary Schools in the area. Unfortunately, due to Covid, there were reduced opportunities for fundraising. The staff, children and parents are all very happy and invested in supporting Busy Bees in growing from strength to strength.

An excellent local facility serving the families of Ledbury.

FINANCIAL REVIEW

Reserves policy

The charity seeks to maintain reserves that allow the organisation to continue to deliver its objectives. Income is cyclical, mostly coming at the start of the school term for daytime nursery and in arrears for after school and breakfast club. Reserves need to be maintained to pay for the running and administration costs. The trustees have credit control procedures in place and monitor and manage expenditure carefully.

The charity aims to maintain unrestricted revenue accumulated reserves of £35,000 to cover three months (one terms worth) of income to the charity.

Financial Report

The total net assets at the year end, stand at £49,940 (2020: £81,525). Of these £2,616 (2020: £2,616) were restricted.

Free unrestricted liquid reserves at the end of the year amounted to £16,980 (2020: £31,995). The trustees acknowledge that the available reserves at the end of the year were below the minimum levels that they aim for. The trustees have reviewed the financial position and consider that the charity remains a Going Concern.

On behalf of the board



.....
Emma Davies

21 November 2022

BUSY BEES LEDBURY LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUSY BEES LEDBURY LTD

FOR THE YEAR ENDED 31 AUGUST 2021

I report on the accounts for the year ended 31 August 2021 set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:-
 - proper accounting records are kept (in accordance with Section 130 of the 2011 Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian P Cooke FCA
Crowthers Accountants Limited
10 The Southend
Ledbury
Herefordshire
HR8 2EY

21 November 2022

BUSY BEES LEDBURY LTD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2021

INCOMING RESOURCES	Note	Unrestricted funds	Restricted funds	Total 2021	Total 2020
Incoming resources from generated funds:		£	£	£	£
Voluntary income		114,298	-	114,298	140,218
Activities for generating funds	2	-	-	-	195
Investment income	3	3	-	3	4
Incoming resources from charitable activities					
Nursery		16,659	-	16,659	25,466
Total incoming resources		130,960	-	130,960	165,883
RESOURCES EXPENDED					
Activities for Generating Funds					
Charitable activities:		180	-	180	98
Nursery		7,501	-	7,501	4,255
General administrative expenses		7,050	-	7,050	24,779
Premises costs		9,101	-	9,101	10,215
Direct support costs		137,213	-	137,213	122,834
Governance costs		1,500	-	1,500	1,502
Other resources expended		-	-	-	2,760
Total resources expended		162,545	-	162,545	166,443
NET INCOME/(EXPENDITURE)		(31,585)	-	(31,585)	(560)
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		(31,585)	-	(31,585)	(560)
Reconciliation of funds:					
Total funds brought forward		78,909	2,616	81,525	82,085
Total funds carried forward		47,324	2,616	49,940	81,525

BUSY BEES LEDBURY LTD

BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2021

FIXED ASSETS	Notes	Unrestricted funds £	Restricted funds £	2021 £	2020 £
Tangible fixed assets	7	<u>30,344</u>	<u>2,616</u>	<u>32,960</u>	<u>49,529</u>
CURRENT ASSETS					
Debtors	8	-	-	-	30
Cash at bank and in hand		18,985	-	18,985	35,747
		<u>18,985</u>	<u>-</u>	<u>18,985</u>	<u>35,777</u>
Creditors: amounts falling due within one year	9	(2,005)	-	(2,005)	(3,782)
		<u>16,980</u>	<u>-</u>	<u>16,980</u>	<u>31,995</u>
Net current assets		<u>16,980</u>	<u>-</u>	<u>16,980</u>	<u>31,995</u>
Total assets less current liabilities		<u>47,324</u>	<u>2,616</u>	<u>49,940</u>	<u>81,525</u>
NET ASSETS		<u>47,324</u>	<u>2,616</u>	<u>49,940</u>	<u>81,525</u>
FUNDS					
	10				
Unrestricted funds				47,324	78,909
Restricted funds: Landscaping				2,616	2,616
				<u>49,940</u>	<u>81,525</u>
TOTAL FUNDS				<u>49,940</u>	<u>81,525</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) Ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

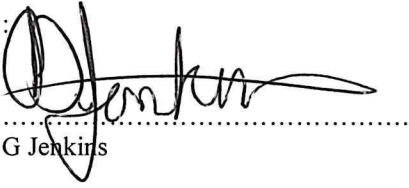
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK (FRS 102).

The financial statements were approved by the Board of Trustees on 21 November 2022 and were signed on its behalf by;

BUSY BEES LEDBURY LTD

BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2021



.....
G Jenkins

21 November 2022

The notes on pages 8 to 11 form part of these accounts.

BUSY BEES LEDBURY LTD)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard (FRS 102), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The trustees have opted to apply the small entities regime under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life;

Building work on leased premises – depreciated over the lifetime of the initial lease (5 years)

Classroom, computing and office equipment – useful life of 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	2021 £	2020 £
Fundraising events		
Sales of children's clothing	-	195
	<hr/>	<hr/>
	-	195

3. INVESTMENT INCOME

	2021 £	2020 £
Deposit account interest	3	4
	<hr/>	<hr/>
	3	4

BUSY BEES LEDBURY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):	2021	2020
	£	£
Depreciation – owned assets	18,537	19,181
Other operating leases	-	4,147
	<u> </u>	<u> </u>

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	111,234	116,910
Social security costs	5,952	4,071
Pension costs	1,333	1,501
	<u> </u>	<u> </u>
	<u>118,519</u>	<u>122,482</u>

The average monthly number of employees during the year was 12 (2020: 12)

No employee received emoluments in excess of £60,000.

6. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2020: £Nil).

Expenses paid to the trustees in the year totalled £Nil (2020: £30).

BUSY BEES LEDBURY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

7. TANGIBLE FIXED ASSETS

	Leasehold Building Improvements £	Plant and machinery £	Total £
COST OR VALUATION			
Balance at 1 September 2020	85,048	49,168	134,216
Additions	1,968	-	1,968
Balance at 31 August 2021	87,016	49,168	136,184
ACCUMULATED DEPRECIATION			
Balance at 1 September 2020	38,209	46,478	84,687
Charge for the year	17,403	1,134	18,537
Revaluation adjustments			
Balance at 31 August 2021	55,612	47,612	103,224
NET BOOK VALUE			
At 31 August 2021	31,404	1,556	32,960
At 31 August 2020	46,839	2,690	49,529

8. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	-	30
Other debtors	-	-
	-	30

9. CREDITORS

	£	£
Amounts falling due within one year:		
Trade creditors	505	635
Overdraft and loans	-	3,147
Accruals	1,500	-
	2,005	3,782

BUSY BEES LEDBURY LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2021

10. MOVEMENT IN FUNDS

	At 01.09.20	Net movement in funds	At 31.08.21
	£	£	£
Unrestricted funds			
General fund	78,909	(31,585)	47,324
Restricted funds			
Landscaping	2,616	-	2,616
TOTAL FUNDS	<u>81,525</u>	<u>(31,585)</u>	<u>49,940</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,960	162,545	(31,585)
Restricted funds			
Landscaping	-	-	-
TOTAL FUNDS	<u>130,960</u>	<u>162,545</u>	<u>(31,585)</u>

The landscaping fund is for external landscaping at The Hive, funded by a Tesco grant of £4,000 and other donations of £389. The fund now consists of fixed assets being depreciated over the lifetime of the lease.

11. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. Each member undertakes to contribute to the assets of the company in the event of a winding up, such as an amount may be required, not exceeding £1.

12. GENERAL INFORMATION

The company is a private company, limited by guarantee, incorporated in England and Wales, registered number 07289317. The registered office is The Hive, Bye Street, Ledbury, Herefordshire, HR8 2AG.

BUSY BEES LEDBURY LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2021

INCOMING RESOURCES	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Voluntary income					
Donations		172	-	172	415
Grants		<u>114,126</u>	-	<u>16,487</u>	<u>139,803</u>
		114,298	-	16,659	140,218
Activities for generating fund					
Sale of children's clothing	2	-	-	-	195
Investment income					
Deposit account interest	3	3	-	3	4
Incoming resources from charitable activities					
Nursery		16,659	-	114,298	25,466
Total incoming resources		<u>130,960</u>	<u>-</u>	<u>130,960</u>	<u>165,883</u>
RESOURCES EXPENDED					
Activities for Generating Funds					
Advertising and fundraising events:		180	-	180	98
Charitable activities					
Wages		111,234	-	111,234	116,910
Social security		5,952	-	5,952	4,071
Pension costs		1,333	-	1,333	1,501
Uniforms and workwear		335	-	335	352
Catering		1,603	-	1,603	1,734
Toys and consumables		5,898	-	5,898	2,522
Rent payable		3,153	-	3,153	4,147
Cleaning		1,746	-	1,746	1,087
Premises consumables		60	-	60	106
Premises repairs and renewals		590	-	590	474
Light, heat and power		2,948	-	2,948	3788
Water charges		-	-	-	151
Waste disposal		604	-	604	463
Telephone		779	-	779	1,025
Postage and stationery		353	-	353	267
Sundries		957	-	957	62
Staff training		175	-	175	92
Staff travel and subsistence		40	-	40	17
Payroll management		-	-	-	798
Information and publications		167	-	167	97
IT software/consumables		480	-	480	37
Website		449	-	449	318
Subscriptions		<u>1,865</u>	<u>-</u>	<u>1,865</u>	<u>2,137</u>
Carried forward		140,901	-	140,901	142,253

BUSY BEES LEDBURY LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2021

Charitable activities

Brought forward	140,901	-	140,901	142,253
Insurance	758	-	758	748
Depreciation	18,537	-	18,537	19,181
Accountancy	1,914	-	1,914	1,520
Bank charges	435	-	435	341
Bad debts	-	-	-	2,419
Total resources expended	162,545	-	162,545	166,443
NET (LOSS)	(31,585)	-	(31,585)	(560)

Busy Bees Ledbury

England & Wales - Charity number 1139070

Accounts

REGISTERED COMPANY NUMBER: 07289317 (England and Wales)
REGISTERED CHARITY NUMBER: 1139070

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
BUSY BEES LEDBURY LTD**

Greendawn Accounting Limited
1A The Homend
Ledbury
Herefordshire
HR8 1BN

BUSY BEES LEDBURY LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

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Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12 to 13

BUSY BEES LEDBURY LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07289317 (England and Wales)

Registered Charity number
1139070

Registered office

The Hive
Bye Street
Ledbury
Herefordshire
HR8 2AG

Trustees

E Davies
G Jenkins
H Lane
C Lovering

Independent examiner

Luke Keegan
Chartered Management Accountant
1A The Homend
Ledbury
Herefordshire
HR8 1BN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

BUSY BEES LEDBURY LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Busy Bees Ledbury are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by offering appropriate play, education and care facilities for all children whatever their race, culture, religion, means or ability; Combined with the right of parents to take responsibility for and to become involved in the activities of the charity, ensuring that such groups offer opportunities.

Busy Bees operates from the former Youth Centre building close to Ledbury town centre, having moved here in 2018 following extensive renovations. At the beginning of this accounting period, Busy Bees were operating Preschool, Breakfast and After School sessions for children aged 2-11 years. The charity is closely involved in wider community activities and works in partnership with Ledbury in Bloom, local emergency services and Ledbury Children's Centre.

The charity is run and administered by a small dedicated team of staff. Governance of the charity is the responsibility of the committee members who are parent volunteers.

All Trustees have been made aware and signed to say that they have read the Charity Commission guidance for Trustees and their Director responsibilities as set out by Companies House. As we are Ofsted inspected we have all policies in place to be a safe environment for the children and staff. All Health and Safety issues are a priority as the importance is so vital. All the necessary staff qualifications are duly up to date with regard to Health and Safety. All staff members and committee members are DBS checked. When we interview for new staff members a committee member is always present when the manager is interviewing.

Significant activities

At the beginning of the accounting period, Busy Bees had been running from The Hive for a period of nearly eighteen months. During this period, the space was transformed into a stimulating environment where children can thrive in the care of a dedicated team of Early Years practitioners. The team is led by a qualified Early Years teacher.

This has been a challenging year for Busy Bees and the community, with the onset of the Covid pandemic. The provision was closed to all from March 20th 2020 to June 15th 2020. During this time all staff were furloughed apart from the Manager. A range of play ideas and activities were provided for families, alongside live online events and the distribution of learning packs. A community activity was organised, with the creation of the popular wooden spoon family on Queen's Walk. This ended up being a daily stop off point for people out for their daily exercise. News of our spoon family made the local news and a national Early Years magazine.

In June 2020, Busy Bees reopened to the children of Key Workers and vulnerable children only. Uptake was limited due to the continued risk of Covid and the setting operated in two separate bubbles. By September 2020, Busy Bees resumed operating as a full setting, although numbers were down on the previous years. Aside from dealing with the Covid pandemic, the setting ensured children experienced a creative curriculum at Busy Bees. Some highlights included visits to the library, walks around the neighbourhood, stay and play sessions for parents and a successful Christmas performance at Ledbury Market Theatre.

Busy Bees were chosen as a Co-Op community cause, benefitting from funding and also received a £500 grant from Tesco to fund home learning resources during the period of lockdown. During this accounting period, Busy Bees were inspected by environmental health and received a 5* rating for food services.

We continue to build on the "Outstanding" Ofsted grade achieved in April 2016 even though we have had to re-register due to change of address. The setting thrives through a process of continual reflection on the provision, ensuring quality experiences for the children attending. Ofsted inspections have been delayed due to the Covid pandemic. Busy Bees are still awaiting inspection.

Staff turnover continues to be low, offering continuity of care for children and families. We have continued to support the staff through training with the Manager achieving a Master's in Education, staff completing paediatric first aid training, others completing Elkan training and the setting working towards becoming recognised as a Communication Friendly Setting (CFS). All other staff have completed courses essential to and above the requirements of the Early Years Foundation Stage (EYFS).

**REPORT OF THE TRUSTEES - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2020**

We have retained our low prices at Preschool, Breakfast and After School Club and the setting has a fantastic reputation, locally and nationally. Busy Bees features in every issue of Teach Early Years magazine, celebrating experiences and activities which have been a particular success for other settings to try. This feature is called "Tales from the Setting Floor" and is shared widely on social media, further publicising the setting.

Transitions to schools were managed well with children leaving Busy Bees to attend four different Primary Schools in the area. It was a fantastic year for fundraising and these funds will be invested in resources and experiences for the children.

The Staff, children and parents are all very happy and invested in supporting Busy Bees in growing from strength the strength.

An excellent local facility serving the families of Ledbury.

FINANCIAL REVIEW

Reserves policy

The charity seeks to maintain reserves that allow the organisation to continue to deliver its objectives. Income is cyclical, mostly coming at the start of school term for day time nursery and in arrears for after school and breakfast club. Reserves need to be maintained to pay for the running and administration costs. The trustees have credit control procedures in place and monitor and manage expenditure carefully.

The charity aims to maintain unrestricted revenue accumulated reserves of £35,000 to cover three months (one terms worth) of income to the charity.

Financial Report

The total net assets at the year end, stand at £81,525 (2019: £82,085). Of these £2,616 (2019: £3,602) were restricted.

Free unrestricted liquid reserves at the end of the year amounted to £31,995 (2019: £15,520). The Trustees acknowledge that the available reserves at the end of the year were below the minimum levels that they aim for. The Trustees have reviewed the financial position and consider that the charity remains a Going Concern.

ON BEHALF OF THE BOARD:



Emma Davies (May 25, 2021 15:30 GMT+1)

E Davies

24th May 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BUSY BEES LEDBURY LTD

I report on the accounts for the year ended 31 August 2020 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, I have identified matters of concern:

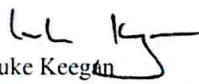
1. The petty cash records were unavailable for me to examine. I am therefore unable to state that the company has kept records in accordance with the section 386 of the Companies Act 2006;
2. I was unable to complete vouching tests to an adequate standard that would allow me to confirm that accounting records have been kept in accordance with section 386 and 387 of the Companies Act 2006.

There are no other matters which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Luke Keegan
Chartered Management Accountant
1A The Homend
Ledbury
Herefordshire
HR8 1BN

24th May 2021

BUSY BEES LEDBURY LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Not es	Unrestricted funds £	Restricted funds £	Total 2020 funds £	Total 2019 funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		140,218	-	140,218	114,187
Activities for generating funds	2	195	-	195	174
Investment income	3	4	-	4	8
Incoming resources from charitable activities					
Nursery		<u>25,466</u>	<u>-</u>	<u>25,466</u>	<u>46,303</u>
Total incoming resources		165,883	-	165,883	160,672
 RESOURCES EXPENDED					
Activities for Generating Funds		98	-	98	133
Charitable activities					
Nursery		4,255	-	4,255	4,833
General administrative expense		23,793	986	24,779	25,268
Premises costs		10,215	-	10,215	7,700
Direct Support Costs		122,834	-	122,834	125,011
Governance costs		1,502	-	1,502	1,518
Other resources expended		<u>2,760</u>	<u>-</u>	<u>2,760</u>	<u>1,004</u>
Total resources expended		165,468	986	166,444	165,467
NET INCOMING/(OUTGOING RESOURCES BEFORE TRANSFERS		426	(986)	(560)	(4,796)
Gross Transfers between funds		-	-	-	-
Net Incoming/ (Outgoing) Resources		426	(986)	(560)	(4,796)
 RECONCILIATION OF FUNDS					
Total funds brought forward		78,483	3,602	82,085	86,880
TOTAL FUNDS CARRIED FORWARD		<u>78,909</u>	<u>2,616</u>	<u>81,525</u>	<u>82,085</u>

BUSY BEES LEDBURY LTD

**BALANCE SHEET
AT 31 AUGUST 2020**

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 funds £	Total 2019 funds £
FIXED ASSETS					
Tangible assets	7	46,913	2,616	49,529	66,564
CURRENT ASSETS					
Debtors	8	30	-	30	597
Cash at bank and in hand		<u>35,747</u>	<u>-</u>	<u>35,747</u>	<u>17,497</u>
		35,777	-	35,777	18,094
CREDITORS					
Amounts falling due within one year	9	(3,782)	-	(3,782)	(2,573)
NET CURRENT ASSETS		<u>31,995</u>	<u>-</u>	<u>31,995</u>	<u>15,520</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		78,909	2,616	81,525	82,085
ACCRUALS AND DEFERRED INCOME	9	-	-	-	-
NET ASSETS		<u>78,909</u>	<u>2,616</u>	<u>81,525</u>	<u>82,085</u>
FUNDS	10				
Unrestricted funds				78,909	78,483
Restricted funds:					
Big Lottery fund for fitness equipment				-	20
Landscaping				<u>2,616</u>	<u>3,581</u>
				<u>2,616</u>	<u>3,602</u>
TOTAL FUNDS				<u>81,524</u>	<u>82,085</u>

BUSY BEES LEDBURY LTD

BALANCE SHEET - CONTINUED
AT 31 AUGUST 2020

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.


The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK (FRS 102).

The financial statements were approved by the Board of Trustees on 21st May 2021 and were signed on its behalf by:


Geraint Jenkins (May 25, 2021 15:58 GMT+1)

G Jenkins

24th May 2021

BUSY BEES LEDBURY LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard (FRS 102), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities. The trustees have opted to apply the small entities regime under FRS 102.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Building work on leased premises – Depreciated over the lifetime of the initial lease (5 years)

Classroom, Computing and Office equipment - Useful Life of 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	2020	2019
	£	£
Fundraising events	-	-
Sales of children's clothing	195	174
	<u>195</u>	<u>174</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	4	8
	<u>4</u>	<u>8</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	19,181	17,634
Other operating leases	4,147	-
	<u>4,147</u>	<u>-</u>

BUSY BEES LEDBURY LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2020**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no payments made to related parties in the

Trustees' expenses

There were no other out of pocket subsistence expenses paid to trustees in the year. G Jenkins £30 (2019: £nil).

6. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	116,910	119,399
Social security costs	4,071	4,166
Pension costs	<u>1,501</u>	<u>1,264</u>
	<u>122,482</u>	<u>124,829</u>

The average monthly number of employees during the year was as follows:

2020	2019
<u>12</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Leasehold Building Improvements	Plant and machinery etc	Total
	£	£	
COST			
At 1 September 2019	83,347	48,723	132,070
Additions	<u>1,701</u>	<u>445</u>	<u>2,146</u>
At 31 August 2020	<u>85,048</u>	<u>49,168</u>	<u>134,216</u>
DEPRECIATION			
At 1 September 2019	21,258	44,248	65,506
Charge for year	<u>16,951</u>	<u>2,230</u>	<u>19,181</u>
At 31 August 2020	<u>38,209</u>	<u>46,478</u>	<u>84,687</u>
NET BOOK VALUE			
At 31 August 2020	<u>46,839</u>	<u>2,690</u>	<u>49,529</u>
At 31 August 2019	<u>62,090</u>	<u>4,475</u>	<u>66,565</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2020**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	30	597
Other debtors	-	-
	<u>30</u>	<u>597</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	636	2,573
Overdraft and Loans	3,147	-
	<u>3,782</u>	<u>2,573</u>

10. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	78,483	426	78,909
Restricted funds			
Big Lottery fund for fitness equipment	20	(20)	-
Landscaping	<u>3,581</u>	<u>(966)</u>	<u>2,616</u>
	3,601	(986)	2,616
	<u>82,085</u>	<u>(560)</u>	<u>81,525</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfers between funds £	Movement in funds £
Unrestricted funds				
General fund	165,883	(165,458)	-	426
Restricted funds				
Big Lottery fund for fitness equipment	-	(20)	-	(20)
Landscaping	-	(965)	-	(965)
	-	(985)	-	(985)
TOTAL FUNDS	<u>165,883</u>	<u>(166,444)</u>	-	<u>(560)</u>

The Big Lottery fund for fitness equipment was a Big Lottery grant. The fund consists of fixed assets, being depreciated over their useful life.

The Landscaping fund is for external landscaping at The Hive, funded by a Tesco grant of £4,000 and other donations of £389. The fund now consists of fixed assets being depreciated over the lifetime of the lease.

BUSY BEES LEDBURY LTD

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 AUGUST 2020**

11. LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital.
Each member undertakes to contribute to the assets of the company in the event of a winding up, such an amount as may be required, not exceeding £1.

12. GENERAL INFORMATION

The company is a private company, limited by guarantee, incorporated in England and Wales, registered number 07289317. The registered office is The Hive, Bye Street, Ledbury, Herefordshire, HR8 2AG.

BUSY BEES LEDBURY LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOMING RESOURCES				
Voluntary income				
Donations	415	-	415	-
Grants	<u>139,803</u>	<u>-</u>	<u>139,803</u>	<u>114,187</u>
	140,218	-	140,218	114,187
Activities for generating funds				
Fundraising events	-	-	-	-
Sale of children's clothing	195	-	195	174
Investment income				
Deposit account interest	4	-	4	8
Incoming resources from charitable activities				
Nursery Fees	<u>25,466</u>	<u>-</u>	<u>25,466</u>	<u>46,303</u>
Total incoming resources	165,883	-	165,883	160,672
RESOURCES EXPENDED				
Activities for generating funds				
Advertising & Fundraising events	98	-	98	133
Purchases	-	-	-	-
Charitable activities				
Wages	116,910	-	116,910	119,399
Social security	4,071	-	4,071	4,166
Pension costs	1,501	-	1,501	1,264
Uniforms & Workwear	352	-	352	182
Catering	1,734	-	1,734	2,572
Toys & Consumables	2,522	-	2,522	2,261
Rent payable	4,147	-	4,147	-
Cleaning	1,087	-	1,087	518
Premises consumables	106	-	106	711
Premises Repairs & Renewals	474	-	474	1,348
Light, Heat & Power	3,788	-	3,788	4,149
Water Charges	151	-	151	459
Waste disposal	463	-	463	515
Telephone	1,025	-	1,025	872
Postage and stationery	267	-	267	375
Sundries	62	-	62	4
Staff Training	92	-	92	278
Staff Travel & Subsistence	17	-	17	60
Payroll management	798	-	798	774
HR Services	-	-	-	1,097
Information & Publications	97	-	97	97
IT Software/Consumables	37	-	37	285
Website	318	-	318	307
Subscriptions	2,137	-	2,137	2,748
Carried forward	142,253	-	142,253	144,574

BUSY BEES LEDBURY LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020**

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Charitable activities				
Brought forward	142,253	-	142,253	144,574
Insurance	748	-	748	737
Depreciation	18,195	986	19,181	17,634
Accountancy	1,502	-	1,502	1,466
Legal fees	-	-	-	52
Bank Charges	341	-	341	368
Bad debts	<u>2,419</u>	<u>-</u>	<u>2,419</u>	<u>636</u>
Total resources expended	165,458	986	166,444	165,467
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income	<u>426</u>	<u>(986)</u>	<u>(560)</u>	<u>(4,796)</u>









Accounts 2019-20 v1.2

Final Audit Report

2021-05-25

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By:	Geraint Jenkins (gruntj@me.com)
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Transaction ID:	CBJCHBCAABAAPdFlvsSPnJbgdkVJyu8i8OVcHFwMifV

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