

**REGISTERED COMPANY NUMBER: 07372879 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1139062**

Unaudited Financial Statements  
for the year ended  
31 March 2024

for

Quinborne Community Association Limited  
(A Company Limited by Guarantee)

Nicklin Accountancy Services Limited  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

SATURDAY



\*ADIFTWOR\*

A17

21/12/2024

#120

COMPANIES HOUSE

Quinborne Community Association Limited

Contents of the Financial Statements  
for the year ended 31 March 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

## **Quinborne Community Association Limited**

### **Report of the Trustees for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

As described in the article of association the Company's objective is to provide facilities for the benefit of the inhabitants of the Harborne and Quinton neighbourhood. The company operates the activities previously operated by the Quinborne Community Association and there is a continuity of staff and senior management.

The financial year of 2023/24 has seen the centre return to a full pre pandemic service with an increase in attendance in all areas. Enquiries from new groups have resulted in a number of new bookings.

The Learn Together Programme funded by the Big Lottery came to an end in October 2023. Most of the courses continued while an application for further funding was completed and submitted. We are pleased to announce that this second application has been successful with funding granted for the next 5 years to the sum of £200,000.

With ongoing high utility charges and a substantial increase in the national minimum wage we will endeavour to operate a very tight control on our expenditure and an increase in room hire fees, will be discussed for September 2024. We will continue to pursue external grants and funding to support the wider community we serve.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Management and Organisational structure**

The day to day activities of the charity are undertaken by salaried staff, all of whom are based at the Community Centre. The board of Trustees, all of whom are directors, meet on a regular basis to discuss key strategic and management issues involving all aspects of the Charity's operation.

##### **Recruitment and appointment of Trustees and Directors**

All Trustees are Directors and the Board of Trustees act as the management committee. Trustees are elected at the AGM and must be approved by the board.

##### **Trustee induction and training**

New members are appointed from the local community and so are familiar with the area. They are briefed beforehand by existing trustees and staff on the charity's objectives, how it operates and their responsibilities as Directors and Trustees.

##### **Risk management**

The directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that adequate systems are in place to mitigate any exposure to such risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07372879 (England and Wales)

##### **Registered Charity number**

1139062

##### **Registered office**

Quinborne Community Centre  
Ridgacre Road  
Quinton  
Birmingham  
West Midlands  
B32 2TW

Quinborne Community Association Limited

Report of the Trustees  
for the year ended 31 March 2024

**Trustees**

P Hatfield Chairman

L A Dodd

E M Baines (resigned 20.9.23)

M H Taylor

T Smith

J Smith

**Company Secretary**

J Smith

**Independent Examiner**

Nicklin Accountancy Services Limited

Church Court

Stourbridge Road

Halesowen

West Midlands

B63 3TT

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

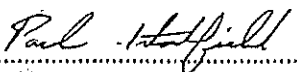
The trustees (who are also the directors of Quinborne Community Association Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 19<sup>th</sup> Dec 2024 and signed on its behalf by:

  
.....  
P Hatfield - Trustee

Independent Examiner's Report to the Trustees of  
Quinborne Community Association Limited

**Independent examiner's report to the trustees of Quinborne Community Association Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

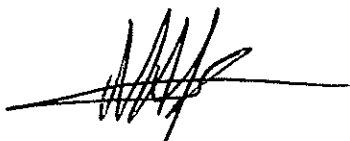
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Howell FCA

Nicklin Accountancy Services Limited  
Church Court  
Stourbridge Road  
Halesowen  
West Midlands  
B63 3TT

Date: 20th December 2024

Quinborne Community Association Limited

Statement of Financial Activities  
for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		32,018	-	32,018	7,488
<b>Charitable activities</b>					
Community support services		207,641	25,425	233,066	218,144
Investment Income	2	747	-	747	450
<b>Total</b>		<u>240,406</u>	<u>25,425</u>	<u>265,831</u>	<u>226,082</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Community support services		<u>249,982</u>	<u>24,805</u>	<u>274,787</u>	<u>249,133</u>
<b>NET INCOME/(EXPENDITURE)</b>		(9,576)	620	(8,956)	(23,051)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		14,628	4,380	19,008	42,059
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>5,052</u></u>	<u><u>5,000</u></u>	<u><u>10,052</u></u>	<u><u>19,008</u></u>

The notes form part of these financial statements

Quinborne Community Association Limited

Balance Sheet  
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,278	-	1,278	1,704
<b>CURRENT ASSETS</b>					
Debtors	8	7,367	-	7,367	8,448
Cash at bank		26,569	5,000	31,569	44,635
		33,936	5,000	38,936	53,083
<b>CREDITORS</b>					
Amounts falling due within one year	9	(19,522)	-	(19,522)	(17,685)
<b>NET CURRENT ASSETS</b>		14,414	5,000	19,414	35,398
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		15,692	5,000	20,692	37,102
<b>CREDITORS</b>					
Amounts falling due after more than one year	10	(10,640)	-	(10,640)	(18,094)
<b>NET ASSETS</b>		5,052	5,000	10,052	19,008
<b>FUNDS</b>	12				
Unrestricted funds				5,052	14,628
Restricted funds				5,000	4,380
<b>TOTAL FUNDS</b>				10,052	19,008

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

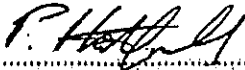
Quinborne Community Association Limited

Balance Sheet - continued  
31 March 2024

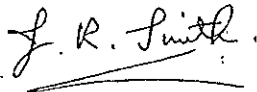
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

19<sup>th</sup> Dec - 2024



.....  
P Hatfield - Trustee



.....  
J Smith - Trustee

The notes form part of these financial statements.



## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. INVESTMENT INCOME

	2024	2023
	£	£
Bank Interest	<u>747</u>	<u>450</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	426	567
Independent examination fees	<u>1,236</u>	<u>1,176</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. STAFF COSTS**

The average monthly number of employees during the year was 9 (2023: 8).

No employees received emoluments in excess of £60,000

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	7,488	-	7,488
<b>Charitable activities</b>			
Community support services	171,082	47,062	218,144
Investment income	<u>450</u>	<u>-</u>	<u>450</u>
<b>Total</b>	<u>179,020</u>	<u>47,062</u>	<u>226,082</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Community support services	<u>190,076</u>	<u>59,057</u>	<u>249,133</u>
<b>NET INCOME/(EXPENDITURE)</b>	(11,056)	(11,995)	(23,051)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	25,684	16,375	42,059
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>14,628</u>	<u>4,380</u>	<u>19,008</u>

Quinborne Community Association Limited

Notes to the Financial Statements - continued  
for the year ended 31 March 2024

**7. TANGIBLE FIXED ASSETS**

		Plant and machinery £
<b>COST</b>		
At 1 April 2023 and 31 March 2024		<u>68,086</u>
<b>DEPRECIATION</b>		
At 1 April 2023		66,382
Charge for year		426
At 31 March 2024		<u>66,808</u>
<b>NET BOOK VALUE</b>		
At 31 March 2024		<u>1,278</u>
At 31 March 2023		<u>1,704</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	<u>7,367</u>	<u>8,448</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 11)	7,452	7,452
Trade creditors	10,417	8,599
Other creditors	1,653	1,634
	<u>19,522</u>	<u>17,685</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 11)	<u>10,640</u>	<u>18,094</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,452</u>	<u>7,452</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,640</u>	<u>18,094</u>

Quinborne Community Association Limited

Notes to the Financial Statements - continued  
for the year ended 31 March 2024

**12. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	14,628	(9,576)	5,052
<b>Restricted funds</b>			
Awards for All	4,380	(4,380)	-
Edward Cadbury	-	5,000	5,000
	<u>4,380</u>	<u>620</u>	<u>5,000</u>
<b>TOTAL FUNDS</b>	<u>19,008</u>	<u>(8,956)</u>	<u>10,052</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	240,406	(249,982)	(9,576)
<b>Restricted funds</b>			
Harborne Parish Lands	4,050	(4,050)	-
The Big Lottery	16,375	(16,375)	-
Awards for All	-	(4,380)	(4,380)
Edward Cadbury	5,000	-	5,000
	<u>25,425</u>	<u>(24,805)</u>	<u>620</u>
<b>TOTAL FUNDS</b>	<u>265,831</u>	<u>(274,787)</u>	<u>(8,956)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	25,684	(11,056)	14,628
<b>Restricted funds</b>			
Awards for All	16,375	(11,995)	4,380
<b>TOTAL FUNDS</b>	<u>42,059</u>	<u>(23,051)</u>	<u>19,008</u>

Quinborne Community Association Limited

Notes to the Financial Statements - continued  
for the year ended 31 March 2024

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	179,020	(190,076)	(11,056)
<b>Restricted funds</b>			
Harborne Parish Lands	11,212	(11,212)	-
Turner Trust	3,000	(3,000)	-
The Big Lottery	32,850	(32,850)	-
Awards for All	-	(11,995)	(11,995)
	<u>47,062</u>	<u>(59,057)</u>	<u>(11,995)</u>
<b>TOTAL FUNDS</b>	<u>226,082</u>	<u>(249,133)</u>	<u>(23,051)</u>

Purpose of Fund accounts:

The Awards for All funds is used for funding new courses, replacing windows and equipment.

The Big Lottery funds are for the Learning Together courses.

The Harborne Parish Land funds are for the friendship and luncheon clubs.

The Edward Cadbury fund is to be spent on refurbishing the hall.

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

Quinborne Community Association Limited

Detailed Statement of Financial Activities  
for the year ended 31 March 2024

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	32,018	7,488
<b>Investment income</b>		
Bank interest	747	450
<b>Charitable activities</b>		
Rental grant	32,500	32,500
Quinborne courses	3,822	2,368
Cafe recuperation	29,250	26,685
Fundraising	6,938	2,287
Vending machine sales	1,619	1,357
Room hire	103,457	92,144
Utility recharges	6,625	4,174
Luncheon club activities	9,587	9,567
Harborne Parish Lands	4,050	11,212
Douglas Turner Trust	-	3,000
Big Lottery funding	16,375	32,850
Edward Cadbury	5,000	-
Field Family Trust	2,000	-
Warm Spaces	9,860	-
Baron Davenport	500	-
Central Co-op	750	-
Other income	733	-
	<u>233,066</u>	<u>218,144</u>
<b>Total incoming resources</b>	<b>265,831</b>	<b>226,082</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants payable: National community fund	316	2,663
Donations	<u>323</u>	<u>330</u>
	639	2,993
<b>Support costs</b>		
<b>Direct purchases</b>		
Cafe purchases	12,320	16,380
Vending machine purchases	288	202
Luncheon club expenses	5,818	5,723
Miscellaneous purchases	<u>474</u>	<u>198</u>
	18,900	22,503
<b>Employee costs</b>		
Wages and salaries	136,598	116,948
Workwear	434	118
Pensions	2,067	1,853
Employer's NI	3,014	2,058
Carried forward	<u>142,113</u>	<u>120,977</u>

This page does not form part of the statutory financial statements

Quinborne Community Association Limited

Detailed Statement of Financial Activities  
for the year ended 31 March 2024

	2024 £	2023 £
<b>Employee costs</b>		
Brought forward	142,113	120,977
Tutor expenses	4,485	4,315
	<u>146,598</u>	<u>125,292</u>
<b>Premises costs</b>		
Rent	32,500	32,500
Rates and water	3,895	3,122
Light and heat	42,213	28,668
Insurance	5,185	4,700
Repairs and maintenance	6,601	9,601
Cleaning	946	1,233
Refuse collection	2,534	1,524
Health and safety checks	3,681	4,149
	<u>97,555</u>	<u>85,497</u>
<b>General administrative expenses</b>		
Telephone	1,134	1,154
Postage	49	193
Stationery and printing	385	222
Bank charges	798	782
Equipment expensed	1,442	1,495
Equipment hire	2,614	3,162
Software	2,120	1,974
Depreciation	426	567
Licences	891	1,017
	<u>9,859</u>	<u>10,566</u>
<b>Finance costs</b>		
Accountancy fees	1,236	1,176
Interest payable	-	1,106
	<u>1,236</u>	<u>2,282</u>
<b>Total resources expended</b>	<u>274,787</u>	<u>249,133</u>
<b>Net expenditure</b>	<u>(8,956)</u>	<u>(23,051)</u>