

# Gracefields Evangelistic Ministries

England & Wales · Charity number 1139030

## Details

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Other names	FAITHWAYS MINISTRIES UK, Gracefields Evangelistic Ministry, FAITHWAYS CHAPEL UK
Status	Registered
Legal form	Trust
Registered	2010-11-16
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Highfield House  
Congleton Road  
Scholar Green  
Stoke-On-Trent  
ST7 3SY

**Phone** 07949379982

**Email** [faithwayschapel@gmail.com](mailto:faithwayschapel@gmail.com)

**Website** [www.faithwaysministries.org](http://www.faithwaysministries.org)

## Activities

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**Objects:** THE OBJECTS OF THE ORGANISATION'S ARE FOR THE BENEFIT OF THE PUBLIC:TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OF BELIEFS ] IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

**Activities:** PROVIDING SPIRITUAL WORSHIP SERVICES IN THE COMMUNITY TO PROMOTE THE CHRISTIAN FAITH .

## Classification

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- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£27,395	£21,172	-	-
2023-12-31	£28,773	£65,645	-	-
2022-12-31	£52,278	£58,097	-	-
2021-12-31	£44,534	£41,248	-	-
2020-12-31	£48,073	£35,406	-	-

## Trustees

Name	Role	Appointed
JOSEPHINE BOAKYE- MENSAH		
Munyeowaji Ernest Mbikan		2024-07-07
Pastor Freddy Bampoe		

**Gracefields Evangelistic Ministries**

England & Wales - Charity number 1139030

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# Accounts

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Charity Number: 1139030

**FAITHWAYS MINISTRIES UK**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

# **FAITHWAYS MINISTRIES UK**

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**FAITHWAYS MINISTRIES UK**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

Trustees: Josephine Boakye-Mensah  
Freddy Bampoe  
Munyeowaji Ernest Mbikan

Operations address: 29 Onsetter Road  
Moss Green Village  
Stoke-on-Trent  
Staffordshire  
ST2 0ST

Bankers: HSBC Bank Plc  
Crown Bank  
Stoke-on-Trent  
ST1 1DA

Independent examiner: M Osei-Amoaten FCCA  
Kevington Drive  
Orpington  
Kent  
BR5 2NU

## **FAITHWAYS MINISTRIES UK**

### **TRUSTEES REPORT**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2024**

The Trustees present their annual report with financial statements of the charity for the year ended 31st December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **LEGAL STATUS**

Faithways Ministries UK was established under a trust deed dated 12 October 2010 and is entered in the Register of Charities as registered charity number 1139030.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by a board in which the Trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

#### **OBJECTIVES AND ACTIVITIES**

Faithways Ministries is a Word of Faith, non-denominational, Bible-believing church. Our primary objective is to present the Gospel of Jesus Christ as God's plan of salvation for all people. We seek to reach out to individuals and communities with love, compassion, and practical support, in line with our Christian values.

In furtherance of these objectives during 2024, the trustees ensured that the church continued to provide regular worship services, Bible teaching, pastoral support, and community engagement.

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the guidance published by the Charity Commission on public benefit. All activities undertaken during 2024 were aimed at advancing the Christian faith and serving the wider public through outreach, fellowship, and charitable support.

#### **ACHIEVEMENTS AND PERFORMANCE**

Throughout 2024, the charity carried out a range of activities for the benefit of both its congregation and the wider community:

- **Community Outreach:** Organised a Summer Family Fun Day, Youth Sports Day, outreach programmes, equipping members to serve their local communities.
- **Youth and Families:** Delivered youth development sessions covering themes such as faith, identity, sex and personal growth. Held couples' fellowship gatherings and continued regular men's and women's ministry activities.
- **Global Mission:** Continued partnership with Compassion UK, sponsoring children internationally to support their education, wellbeing, and spiritual development.

## **FAITHWAYS MINISTRIES UK**

### **TRUSTEES REPORT (Continued)**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2024**

- These activities contributed to the spiritual, emotional, and social wellbeing of participants and were carried out in accordance with our charitable purpose for the advancement of religion.

#### **FINANCIAL REVIEW**

The trustees continued to exercise prudent financial management during 2024. Resources were allocated responsibly to sustain regular church activities, invest in community programmes, and support mission work. Plans remain in place to strengthen infrastructure and ensure long-term sustainability.

The Charity has made a surplus of £6,223 (2023 – deficit £36,872). The church aims to purchase premises in the belief that in the long term, it will free up funds to enable main objectives to be attained.

#### **RISK ASSESSMENT**

The Trustees have conducted a review of the major risks to which the charity is exposed. In particular, those related to operations and finances and are satisfied that sufficient controls are in place to mitigate exposure to such risks.

#### **INVESTMENT POLICY**

Surplus funds are being held on deposit to enable the Charity to meet its operational obligations as they fall due. The Trustees ensure that the Charity receives satisfactory interest on deposits.

#### **TRUSTEES**

The trustees of the charity very rarely change. Any changes are authorised by all of the current trustees who together ensure that training is satisfactory.

The Trustees who served during the year were:

Josephine Boakye-Mensah  
Freddy Bampoe  
Munyeowaji Ernest Mbikan

#### **RESERVES POLICY**

The trustees aim to ensure that unrestricted incoming resources are maintained at an adequate level to cover direct charitable expenditure and emergency expenditure that may arise from time to time. The current reserve balance for unrestricted funds is at £22,016 (2023 - £15,651) and capital fund balance stands at £13,697 (2023 - £13,839).

#### **PLANS FOR FUTURE PERIODS**

Looking ahead, the trustees aim to:

- Develop the church's infrastructure to support growth and accessibility.
- Expand outreach initiatives to engage with more people in the local community.

**FAITHWAYS MINISTRIES UK**

**TRUSTEES REPORT  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

- Continue international mission partnerships, with a focus on child sponsorship and global ministry impact.

Acknowledgements

The trustees would like to thank the congregation, volunteers, and supporters of Faithways Ministries for their ongoing commitment and generosity. Their contributions are essential to the continued work and impact of the charity.

**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the trustee’s report and financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

This Report was approved by the Trustees on 9 October 2025 and signed.

.....  
Josephine Boakye-Mensah

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF FAITHWAYS MINISTRIES UK**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

I report on the accounts of the Charity for the year ended 31st December 2024, which are set out on pages 6 to 12.

**Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Osei-Amoaten FCCA  
Kevington Drive  
Orpington  
Kent  
BR5 2NU

Dated: 9 October 2025

**FAITHWAYS MINISTRIES UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

		Unrestricted Funds	Designated Capital Funds	Total Funds 2024	Total Funds 2023
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>					
Tithes, offerings and other donations		27,388	-	27,388	28,747
Gift aid income		-	-	-	-
Rental income		-	-	-	-
Interest received		<u>7</u>	<u>-</u>	<u>7</u>	<u>26</u>
<b>TOTAL INCOME</b>		<u>27,395</u>	<u>-</u>	<u>27,395</u>	<u>28,773</u>
<b>EXPENDITURE</b>					
Direct charitable expenditure	2	18,781	-	18,781	61,636
Governance costs	3	<u>2,391</u>	<u>-</u>	<u>2,391</u>	<u>4,009</u>
<b>TOTAL EXPENDITURE</b>		<u>21,172</u>	<u>-</u>	<u>21,172</u>	<u>65,645</u>
<b>NET INCOME / (EXPENDITURE)</b>		<b>6,223</b>	<b>-</b>	<b>6,223</b>	<b>(36,872)</b>
Transfers between funds		<u>142</u>	<u>(142)</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>6,365</u>	<u>(142)</u>	<u>6,233</u>	<u>(36,872)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>15,651</u>	<u>13,839</u>	<u>29,490</u>	<u>66,362</u>
Total funds carried forward		<u>22,016</u>	<u>13,697</u>	<u>35,713</u>	<u>29,490</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**FAITHWAYS MINISTRIES UK**  
**BALANCE SHEET AT 31ST DECEMBER 2024**

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>	4		-		-
<b>CURRENT ASSETS</b>					
Sundry debtors and prepayments	5	12,373		16,064	
Cash at bank		<u>23,690</u>		<u>13,776</u>	
		36,063		29,840	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>(350)</u>		<u>(350)</u>	
<b>NET CURRENT ASSETS</b>			<u>35,713</u>		<u>29,490</u>
<b>NET ASSETS</b>			<u>35,713</u>		<u>29,490</u>
<b>REPRESENTED BY:</b>					
Unrestricted funds			22,016		15,651
Designated capital funds	7		<u>13,697</u>		<u>13,839</u>
			<u>35,713</u>		<u>29,490</u>

The notes on pages 8 to 12 form part of these accounts.

Approved by the Trustees on 9 October 2025 and signed on their behalf by:-

.....  
 Josephine Boakye-Mensah

Charity Number: 1139030

## FAITHWAYS MINISTRIES UK

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 31ST DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Charity information**

Faithways Ministries UK is an unincorporated Charity registered with the Charity Commission in England and Wales. The registered office is 29 Onsetter Road, Moss Green Village, Stoke on Trent, Staffordshire, ST2 0ST.

##### **1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historic cost convention and in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Updated Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Trustees are of the opinion that considering 12 months from the date of signing the financial statements, the charity is a going concern.

##### **1.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable at market value. The value of services provided by volunteers has not been included.

##### **1.3 Value Added Tax**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

##### **1.4 Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated capital funds are unrestricted funds earmarked by the Management Committee for capital purposes at the time of receipt of such donation and grants. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of depreciation.

##### **1.5 Liabilities**

Liabilities are recognised in the accounts where there is an obligation to transfer economic benefit.

##### **1.6 Tangible fixed assets**

It is the policy of the Charity to provide depreciation at the following annual rates in order to write off each asset over its estimated useful economic life:

Fixtures & fittings	20% straight line
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**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1.7 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

<b>2.</b>	<b>DIRECT CHARITABLE EXPENDITURE</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Travel and subsistence	621	2,687
	Rent and rates	3,340	3,861
	Insurance	-	-
	Subscriptions	471	586
	Light and heat	-	2,240
	Dilapidation costs	-	35,000
	Premises repairs and renewals	95	94
	Equipment expenses	216	1,269
	Information and publications	776	235
	Evangelism and missionary support	8,417	13,664
	Welfare donations	<u>4,845</u>	<u>2,000</u>
	<b>Total</b>	<u>18,781</u>	<u>61,636</u>
<b>3.</b>	<b>GOVERNANCE COSTS</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Accountancy fees	200	200
	Independent examiner's fees	275	200
	Bank charges	266	321
	Printing, postage & stationery	331	1,367
	Telephone	838	1,481
	Legal and professional fees	150	234
	General admin	<u>331</u>	<u>206</u>
		<u>2,391</u>	<u>4,009</u>

## FAITHWAYS MINISTRIES UK

NOTES TO THE ACCOUNTS  
(Continued)

## FOR THE YEAR ENDED 31ST DECEMBER 2024

4.	<b>FIXED ASSETS</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>	
	<b>Cost</b>	<b>£</b>	<b>£</b>	
	As at 1 <sup>st</sup> January 2024	17,296	17,296	
	Additions	<u>-</u>	<u>-</u>	
	As at 31st December 2024	<u>17,296</u>	<u>17,296</u>	
	<b>Depreciation</b>			
	As at 1st January 2024	17,296	17,296	
	Charge for year	-	-	
	Disposals	<u>-</u>	<u>-</u>	
	As at 31st December 2024	<u>17,296</u>	<u>17,296</u>	
	<b>Net book value</b>			
	As at 31st December 2024	<u>-</u>	<u>-</u>	
	As at 31st December 2023	<u>-</u>	<u>-</u>	
5.	<b>DEBTORS</b>		<b>2024</b>	<b>2023</b>
			<b>£</b>	<b>£</b>
	Sundry debtor		-	3,691
	Gift aid receivable		<u>12,373</u>	<u>12,373</u>
			<u>12,373</u>	<u>16,064</u>
6.	<b>CREDITORS Amounts falling due within one year</b>			
	Accrued expenses		<u>350</u>	<u>350</u>
			<u>350</u>	<u>350</u>

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

7.	<b>DESIGNATED CAPITAL FUNDS</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	<b>Income</b>		
	Donations and grants	-	-
	<b>Direct Charitable Expenditure</b>		
	Depreciation	<u>-</u>	<u>-</u>
	<b>Net income / (expenditure)</b>	<u>-</u>	<u>-</u>
	<b>Donated Fixed Asset and Grants towards Purchase of Fixed Assets</b>		
		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	As at 1st January 2024	29,397	57,831
	Received during the year	-	-
	Transfer from/ (to) unrestricted funds	<u>(142)</u>	<u>(28,434)</u>
	As at 31st December 2024	<u>29,255</u>	<u>29,397</u>
	<b>Depreciation</b>		
	As at 1st January 2024	15,558	15,558
	Deprecation for year	<u>-</u>	<u>-</u>
	As at 31st December 2024	<u>15,558</u>	<u>15,558</u>
	<b>Funds Employed</b>	<u>13,697</u>	<u>13,839</u>

8. **TAXATION**

The charity is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**9. TRUSTEES REMUNERATION AND EXPENSES**

No remuneration was paid to the trustees during the period nor was any expenses reimbursed to them.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the charity's Board of Trustees.

**Gracefields Evangelistic Ministries**

England & Wales - Charity number 1139030

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# Accounts

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Charity Number: 1139030

**FAITHWAYS MINISTRIES UK**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**FAITHWAYS MINISTRIES UK**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**FAITHWAYS MINISTRIES UK**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

Trustees: Josephine Boakye-Mensah  
Freddy Bampoe  
Munyeowaji Ernest Mbikan

Operations address: 29 Onsetter Road  
Moss Green Village  
Stoke-on-Trent  
Staffordshire  
ST2 0ST

Bankers: HSBC Bank Plc  
Crown Bank  
Stoke-on-Trent  
ST1 1DA

Independent examiner: M Osei-Amoaten FCCA  
Kevington Drive  
Orpington  
Kent  
BR5 2NU

## **FAITHWAYS MINISTRIES UK**

### **TRUSTEES REPORT**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2023**

The Trustees present their annual report with financial statements of the charity for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **LEGAL STATUS**

Faithways Ministries UK was established under a trust deed dated 12 October 2010 and is entered in the Register of Charities as registered charity number 1139030.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by a board in which the Trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

#### **OBJECTIVES AND ACTIVITIES**

Faithways Ministries is a word of Faith, non-denominational Bible believing Church that presents the Gospel of Jesus Christ as God's plan of salvation for all people and reaching out to people with love. The Trustees confirm that they have taken due consideration to the guidance issued by the Charity Commission on public benefit before deciding on the activities the charity should undertake.

#### **ACHIEVEMENTS AND PERFORMANCE**

We are pleased to present our annual report as trustees of the church for the year 2023. It has been a year of reflection and extrospection; and looking at building infrastructure to help us grow.

Our outreach efforts in 2023 were commendable; with several new programs and initiatives launched to serve the needs of our community. These included Community BBQ, A trip to Wales, Evangelism training and outreach days. We also carried on with activities to help with the growth and development of our community. A session with the youth on Love, sex and dating, couples hang out, men's and women's ministry activities.

We also carried on with our partnership with Compassion UK (An international Children's Charity) to sponsor Children from around the world so they can thrive.

As trustees, we are committed to ensuring the long-term viability and sustainability of our church. We will continue to work diligently to manage our resources wisely and plan for the future, so that our community can thrive for years to come.

We are grateful for the continued support and dedication of our congregation, and we look forward to the journey ahead as we continue to grow and serve together.

**FAITHWAYS MINISTRIES UK**

**TRUSTEES REPORT  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**FINANCIAL REVIEW**

The Charity has made a deficit of £36,872 (2022 – deficit £5,819). The church aims to purchase premises in the belief that in the long term, it will free up funds to enable main objectives to be attained.

**RISK ASSESSMENT**

The Trustees have conducted a review of the major risks to which the charity is exposed. In particular, those related to operations and finances and are satisfied that sufficient controls are in place to mitigate exposure to such risks.

**INVESTMENT POLICY**

Surplus funds are being held on deposit to enable the Charity to meet its operational obligations as they fall due. The Trustees ensure that the Charity receives satisfactory interest on deposits.

**TRUSTEES**

The trustees of the charity very rarely change. Any changes are authorised by all of the current trustees who together ensure that training is satisfactory.

The Trustees who served during the year were:

Albert Nana Owusu Addai (resigned 7 July 2024)  
Josephine Boakye-Mensah  
Freddy Bampoe  
Munyeowaji Ernest Mbikan (appointed 7 July 2024)

**RESERVES POLICY**

The trustees aim to ensure that unrestricted incoming resources are maintained at an adequate level to cover direct charitable expenditure and emergency expenditure that may arise from time to time. The current reserve balance for unrestricted funds is at £15,651 (2022 - £24,089) and capital fund balance stands at £13,839 (2022 - £42,273).

**FAITHWAYS MINISTRIES UK**

**TRUSTEES REPORT  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**PLANS FOR FUTURE PERIODS**

To continue in the furtherance of the of the Charity’s objectives through the provision of spiritual worship services to promote the Christian faith.

**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the trustee’s report and financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

This Report was approved by the Trustees on 27 September 2024 and signed.

.....  
Josephine Boakye-Mensah

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF FAITHWAYS MINISTRIES UK**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

I report on the accounts of the Charity for the year ended 31st December 2023, which are set out on pages 6 to 12.

**Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Osei-Amoaten FCCA  
Kevington Drive  
Orpington  
Kent  
BR5 2NU

Dated: 27 September 2024

**FAITHWAYS MINISTRIES UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

		Unrestricted Funds	Designated Capital Funds	Total Funds 2023	Total Funds 2022
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>					
Tithes, offerings and other donations		28,747	-	28,747	39,112
Gift aid income		-	-	-	7,250
Rental income		-	-	-	5,910
Interest received		<u>26</u>	<u>-</u>	<u>26</u>	<u>6</u>
<b>TOTAL INCOME</b>		<u>28,773</u>	<u>-</u>	<u>28,773</u>	<u>52,278</u>
<b>EXPENDITURE</b>					
Direct charitable expenditure	2	61,636	-	61,636	46,045
Governance costs	3	<u>4,009</u>	<u>-</u>	<u>4,009</u>	<u>12,052</u>
<b>TOTAL EXPENDITURE</b>		<u>65,645</u>	<u>-</u>	<u>65,645</u>	<u>58,097</u>
<b>NET INCOME / (EXPENDITURE)</b>		<b>(36,872)</b>	<b>-</b>	<b>(36,872)</b>	<b>(5,819)</b>
Transfers between funds		<u>28,434</u>	<u>(28,434)</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(8,438)</u>	<u>(28,434)</u>	<u>(36,872)</u>	<u>(5,819)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>24,089</u>	<u>42,273</u>	<u>66,362</u>	<u>72,181</u>
Total funds carried forward		<u>15,651</u>	<u>13,839</u>	<u>29,490</u>	<u>66,362</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**FAITHWAYS MINISTRIES UK**  
**BALANCE SHEET AT 31ST DECEMBER 2023**

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>	4		-		-
<b>CURRENT ASSETS</b>					
Sundry debtors and prepayments	5	16,064		13,373	
Cash at bank		<u>13,776</u>		<u>53,339</u>	
		29,840		66,712	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>(350)</u>		<u>(350)</u>	
<b>NET CURRENT ASSETS</b>			<u>29,490</u>		<u>66,362</u>
<b>NET ASSETS</b>			<u>29,490</u>		<u>66,362</u>
<b>REPRESENTED BY:</b>					
Unrestricted funds			15,651		24,089
Designated capital funds	7		<u>13,839</u>		<u>42,273</u>
			<u>29,490</u>		<u>66,362</u>

The notes on pages 8 to 12 form part of these accounts.

Approved by the Trustees on 27 September 2024 and signed on their behalf by:-

.....  
 Josephine Boakye-Mensah

Charity Number: 1139030

**FAITHWAYS MINISTRIES UK****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2023****1. ACCOUNTING POLICIES****Charity information**

Faithways Ministries UK is an unincorporated Charity registered with the Charity Commission in England and Wales. The registered office is 29 Onsetter Road, Moss Green Village, Stoke on Trent, Staffordshire, ST2 0ST.

**1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historic cost convention and in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Updated Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Trustees are of the opinion that considering 12 months from the date of signing the financial statements, the charity is a going concern.

**1.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable at market value. The value of services provided by volunteers has not been included.

**1.3 Value Added Tax**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

**1.4 Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated capital funds are unrestricted funds earmarked by the Management Committee for capital purposes at the time of receipt of such donation and grants. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of depreciation.

**1.5 Liabilities**

Liabilities are recognised in the accounts where there is an obligation to transfer economic benefit.

**1.6 Tangible fixed assets**

It is the policy of the Charity to provide depreciation at the following annual rates in order to write off each asset over its estimated useful economic life:

Fixtures & fittings	20% straight line
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**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**1.7 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

<b>2.</b>	<b>DIRECT CHARITABLE EXPENDITURE</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Travel and subsistence	2,687	761
	Rent and rates	3,861	21,307
	Insurance	-	1,592
	Subscriptions	586	740
	Light and heat	2,240	3,660
	Dilapidation costs	35,000	-
	Premises repairs and renewals	94	1,851
	Equipment expenses	1,269	1,274
	Information and publications	235	121
	Evangelism and missionary support	13,664	13,339
	Welfare donations	<u>2,000</u>	<u>1,400</u>
	<b>Total</b>	<u>61,636</u>	<u>46,045</u>
<b>3.</b>	<b>GOVERNANCE COSTS</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Accountancy fees	200	200
	Independent examiner's fees	200	200
	Bank charges	321	336
	Printing, postage & stationery	1,367	110
	Telephone	1,481	1,186
	Legal and professional fees	234	9,636
	General admin	<u>206</u>	<u>384</u>
		<u>4,009</u>	<u>12,052</u>

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

4.	<b>FIXED ASSETS</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>	
	<b>Cost</b>	<b>£</b>	<b>£</b>	
	As at 1 <sup>st</sup> January 2023	17,296	17,296	
	Additions	<u>-</u>	<u>-</u>	
	As at 31st December 2023	<u>17,296</u>	<u>17,296</u>	
	<b>Depreciation</b>			
	As at 1st January 2023	17,296	17,296	
	Charge for year	-	-	
	Disposals	<u>-</u>	<u>-</u>	
	As at 31st December 2023	<u>17,296</u>	<u>17,296</u>	
	<b>Net book value</b>			
	As at 31st December 2023	<u>-</u>	<u>-</u>	
	As at 31st December 2022	<u>-</u>	<u>-</u>	
5.	<b>DEBTORS</b>		<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
	Sundry debtor		3,691	1,000
	Gift aid receivable		<u>12,373</u>	<u>12,373</u>
			<u>16,064</u>	<u>13,373</u>
6.	<b>CREDITORS Amounts falling due within one year</b>			
	Accrued expenses		<u>350</u>	<u>350</u>
			<u>350</u>	<u>350</u>

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

7.	<b>DESIGNATED CAPITAL FUNDS</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	<b>Income</b>		
	Donations and grants	-	-
	<b>Direct Charitable Expenditure</b>		
	Depreciation	<u>-</u>	<u>-</u>
	<b>Net income / (expenditure)</b>	<u>-</u>	<u>-</u>
	<b>Donated Fixed Asset and Grants towards Purchase of Fixed Assets</b>		
		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	As at 1st January 2023	57,831	62,731
	Received during the year	-	-
	Transfer from/ (to) unrestricted funds	<u>(28,434)</u>	<u>(4,900)</u>
	As at 31st December 2023	<u>29,397</u>	<u>57,831</u>
	<b>Depreciation</b>		
	As at 1st January 2023	15,558	15,558
	Deprecation for year	<u>-</u>	<u>-</u>
	As at 31st December 2023	<u>15,558</u>	<u>15,558</u>
	<b>Funds Employed</b>	<u>13,839</u>	<u>42,273</u>

8. **TAXATION**

The charity is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**9. TRUSTEES REMUNERATION AND EXPENSES**

No remuneration was paid to the trustees during the period nor was any expenses reimbursed to them.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the charity's Board of Trustees.

**Gracefields Evangelistic Ministries**

England & Wales - Charity number 1139030

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# Accounts

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Charity Number: 1139030

**FAITHWAYS MINISTRIES UK**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**FAITHWAYS MINISTRIES UK**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**CONTENTS**

1	Charity particulars
2-4	Trustees report
5	Independent examiner's report
6	Statement of financial activities
7	Balance sheet
8-12	Notes to the accounts

**FAITHWAYS MINISTRIES UK**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

Trustees: Albert Nana Owusu Addai  
Josephine Boakye-Mensah  
Freddy Bampoe

Operations address: 29 Onsetter Road  
Moss Green Village  
Stoke-on-Trent  
Staffordshire  
ST2 0ST

Bankers: HSBC Bank Plc  
Crown Bank  
Stoke-on-Trent  
ST1 1DA

Independent examiner: M Osei-Amoaten FCCA  
Kevington Drive  
Orpington  
Kent  
BR5 2NU

## **FAITHWAYS MINISTRIES UK**

### **TRUSTEES REPORT**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2022**

The Trustees present their annual report with financial statements of the charity for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **LEGAL STATUS**

Faithways Ministries UK was established under a trust deed dated 12 October 2010 and is entered in the Register of Charities as registered charity number 1139030.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by a board in which the Trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

#### **OBJECTIVES AND ACTIVITIES**

Faithways Ministries is a word of Faith, non-denominational Bible believing Church that presents the Gospel of Jesus Christ as God's plan of salvation for all people and also reaching out to people who are in need of basic personal needs. The Trustees confirm that they have taken due consideration to the guidance issued by the Charity Commission on public benefit before deciding on the activities the charity should undertake.

#### **ACHIEVEMENTS AND PERFORMANCE**

We began the Year 2022 with optimism; with plans to rebuild, refocus and re-energise the community. We were still seeing a bit of reluctance to join in Community meetings. Young people had become a bit withdrawn, so we put in place events to try and reduce those fears and social anxiety whilst addressing people's economic, mental and health needs.

We carried on with a hybrid model of meeting to meet everyone needs. We also carried on with tailored events for the different demographics in the congregation. For example, Men's programmes, Events for the youth, women and couples.

Middle of July 2022, we faced a huge challenge with our landlord serving us with a dilapidation claim. We then decided to vacate the premises we have been leasing for over 10 years.

In November 2022, we moved out of our meeting place and started meeting in a hotel and then moved again in February to a conference centre that suited our needs better.

In December, unperturbed by the challenges, we carried on with our annual carols service, Christmas service and Watchnight service.

Once again, it was a joy to see the Congregation stay strong and carry on. We are grateful to God for his goodness.

**FAITHWAYS MINISTRIES UK**

**TRUSTEES REPORT  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**FINANCIAL REVIEW**

The Charity has made a deficit of £5,819 (2021 – surplus £3,286). The church aims to purchase premises in the belief that in the long term, it will free up funds to enable main objectives to be attained.

**RISK ASSESSMENT**

The Trustees have conducted a review of the major risks to which the charity is exposed. In particular, those related to operations and finances and are satisfied that sufficient controls are in place to mitigate exposure to such risks.

**INVESTMENT POLICY**

Surplus funds are being held on deposit to enable the Charity to meet its operational obligations as they fall due. The Trustees ensure that the Charity receives satisfactory interest on deposits.

**TRUSTEES**

The trustees of the charity very rarely change. Any changes are authorised by all of the current trustees who together ensure that training is satisfactory.

The Trustees who served during the year were:

Albert Nana Owusu Addai  
Josephine Boakye-Mensah  
Freddy Bampoe

**RESERVES POLICY**

The trustees aim to ensure that unrestricted incoming resources are maintained at an adequate level to cover direct charitable expenditure and emergency expenditure that may arise from time to time. The current reserve balance for unrestricted funds is at £24,089 (2021 - £25,008) and capital fund balance stands at £42,273 (2021 - £47,173).

**FAITHWAYS MINISTRIES UK**

**TRUSTEES REPORT  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**PLANS FOR FUTURE PERIODS**

To continue in the furtherance of the of the Charity’s objectives through the provision of spiritual worship services to promote the Christian faith.

**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the trustee’s report and financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

This Report was approved by the Trustees on 25 September 2023 and signed.

.....  
Albert Nana Owusu Addai

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF FAITHWAYS MINISTRIES UK**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

I report on the accounts of the Charity for the year ended 31st December 2022, which are set out on pages 6 to 12.

**Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Osei-Amoaten FCCA  
Kevington Drive  
Orpington  
Kent  
BR5 2NU

Dated: 25 September 2023

**FAITHWAYS MINISTRIES UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2022**

		Unrestricted Funds	Designated Capital Funds	Total Funds 2022	Total Funds 2021
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>					
Tithes, offerings and other donations		39,112	-	39,112	30,842
Gift aid income		7,250	-	7,250	6,892
Rental income		5,910	-	5,910	6,800
Interest received		<u>6</u>	<u>-</u>	<u>6</u>	<u>-</u>
<b>TOTAL INCOME</b>		<u>52,278</u>	<u>-</u>	<u>52,278</u>	<u>44,534</u>
<b>EXPENDITURE</b>					
Direct charitable expenditure	2	46,045	-	46,045	39,185
Governance costs	3	<u>12,052</u>	<u>-</u>	<u>12,052</u>	<u>2,063</u>
<b>TOTAL EXPENDITURE</b>		<u>58,097</u>	<u>-</u>	<u>58,097</u>	<u>41,248</u>
<b>NET INCOME / (EXPENDITURE)</b>		<b>(5,819)</b>	<b>-</b>	<b>(5,819)</b>	<b>3,286</b>
Transfers between funds		<u>4,900</u>	<u>(4,900)</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>( 919)</u>	<u>(4,900)</u>	<u>(5,819)</u>	<u>3,286</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>25,008</u>	<u>47,173</u>	<u>72,181</u>	<u>68,895</u>
Total funds carried forward		<u>24,089</u>	<u>42,273</u>	<u>66,362</u>	<u>72,181</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**FAITHWAYS MINISTRIES UK**  
**BALANCE SHEET AT 31ST DECEMBER 2022**

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>	4		-		-
<b>CURRENT ASSETS</b>					
Sundry debtors and prepayments	5	13,373		13,373	
Cash at bank		<u>53,339</u>		<u>59,158</u>	
		66,712		72,531	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>(350)</u>		<u>(350)</u>	
<b>NET CURRENT ASSETS</b>			<u>66,362</u>		<u>72,181</u>
<b>NET ASSETS</b>			<u>66,362</u>		<u>72,181</u>
<b>REPRESENTED BY:</b>					
Unrestricted funds			24,089		25,008
Designated capital funds	7		<u>42,273</u>		<u>47,173</u>
			<u>66,362</u>		<u>72,181</u>

The notes on pages 8 to 12 form part of these accounts.

Approved by the Trustees on 25 September 2023 and signed on their behalf by:-

.....  
Albert Nana Owusu Addai

Charity Number: 1139030

## FAITHWAYS MINISTRIES UK

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 31ST DECEMBER 2022

#### 1. ACCOUNTING POLICIES

##### **Charity information**

Faithways Ministries UK is an unincorporated Charity registered with the Charity Commission in England and Wales. The registered office is Omega House, Lower Foundry Street, Hanley, Stoke on Trent, ST1 5HF.

##### **1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historic cost convention and in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Updated Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Trustees are of the opinion that considering 12 months from the date of signing the financial statements, the charity is a going concern.

##### **1.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable at market value. The value of services provided by volunteers has not been included.

##### **1.3 Value Added Tax**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

##### **1.4 Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated capital funds are unrestricted funds earmarked by the Management Committee for capital purposes at the time of receipt of such donation and grants. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of depreciation.

##### **1.5 Liabilities**

Liabilities are recognised in the accounts where there is an obligation to transfer economic benefit.

##### **1.6 Tangible fixed assets**

It is the policy of the Charity to provide depreciation at the following annual rates in order to write off each asset over its estimated useful economic life:

Fixtures & fittings	20% straight line
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**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS**  
**(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

**1.7 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

<b>2.</b>	<b>DIRECT CHARITABLE EXPENDITURE</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Travel and subsistence	761	204
	Rent and rates	21,307	22,192
	Insurance	1,592	1,848
	Subscriptions	740	372
	Light and heat	3,660	2,058
	Cleaning	-	35
	Premises repairs and renewals	1,851	1,399
	Equipment expenses	1,274	1,512
	Information and publications	121	-
	Evangelism and missionary support	13,339	8,915
	Welfare donations	<u>1,400</u>	<u>650</u>
	<b>Total</b>	<u>46,045</u>	<u>39,185</u>
<b>3.</b>	<b>GOVERNANCE COSTS</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Accountancy fees	200	200
	Independent examiner's fees	200	200
	Bank charges	336	75
	Printing, postage & stationery	110	10
	Telephone	1,186	1,309
	Legal and professional fees	9,636	-
	General admin	<u>384</u>	<u>269</u>
		<u>12,052</u>	<u>2,063</u>

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

4.	<b>FIXED ASSETS</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>	
	<b>Cost</b>	<b>£</b>	<b>£</b>	
	As at 1 <sup>st</sup> January 2022	17,296	17,296	
	Additions	<u>-</u>	<u>-</u>	
	As at 31st December 2022	<u>17,296</u>	<u>17,296</u>	
	<b>Depreciation</b>			
	As at 1st January 2022	17,296	17,296	
	Charge for year	-	-	
	Disposals	<u>-</u>	<u>-</u>	
	As at 31st December 2022	<u>17,296</u>	<u>17,296</u>	
	<b>Net book value</b>			
	As at 31st December 2022	<u>-</u>	<u>-</u>	
	As at 31st December 2021	<u>-</u>	<u>-</u>	
5.	<b>DEBTORS</b>		<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
	Sundry debtor		1,000	1,000
	Gift aid receivable		<u>12,373</u>	<u>12,373</u>
			<u>13,373</u>	<u>13,373</u>
6.	<b>CREDITORS Amounts falling due within one year</b>			
	Accrued expenses		<u>350</u>	<u>350</u>
			<u>350</u>	<u>350</u>

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

7.	<b>DESIGNATED CAPITAL FUNDS</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	<b>Income</b>		
	Donations and grants	-	150
	<b>Direct Charitable Expenditure</b>		
	Depreciation	<u>-</u>	<u>-</u>
	<b>Net income / (expenditure)</b>	<u>-</u>	<u>150</u>
	<b>Donated Fixed Asset and Grants towards Purchase of Fixed Assets</b>		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	As at 1st January 2022	62,731	61,581
	Received during the year	-	150
	Transfer from/ (to) unrestricted funds	<u>(4,900)</u>	<u>1,000</u>
	As at 31st December 2022	<u>57,831</u>	<u>62,731</u>
	<b>Depreciation</b>		
	As at 1st January 2022	15,558	15,558
	Deprecation for year	<u>-</u>	<u>-</u>
	As at 31st December 2022	<u>15,558</u>	<u>15,558</u>
	<b>Funds Employed</b>	<u>42,273</u>	<u>47,173</u>

8. **TAXATION**

The charity is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS**  
**(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2022**

9. **TRUSTEES REMUNERATION AND EXPENSES**

No remuneration was paid to the trustees during the period nor was any expenses reimbursed to them.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the charity's Board of Trustees.

**Gracefields Evangelistic Ministries**

England & Wales - Charity number 1139030

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# Accounts

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Charity Number: 1139030

**FAITHWAYS MINISTRIES UK**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**FAITHWAYS MINISTRIES UK**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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6	Statement of financial activities
7	Balance sheet
8-12	Notes to the accounts

**FAITHWAYS MINISTRIES UK**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

Trustees: Albert Nana Owusu Addai  
Josephine Boakye-Mensah  
Freddy Bampoe

Operations address: Omega House  
Lower Foundry Street  
Hanley  
Stoke On Trent  
ST1 5HF

Bankers: HSBC Bank Plc  
Crown Bank  
Stoke-on-Trent  
ST1 1DA

Independent examiner: M Erskine FCCA  
Kevington Drive  
Orpington  
Kent  
BR5 2NU

## **FAITHWAYS MINISTRIES UK**

### **TRUSTEES REPORT**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2021**

The Trustees present their annual report with financial statements of the charity for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **LEGAL STATUS**

Faithways Ministries UK was established under a trust deed dated 12 October 2010 and is entered in the Register of Charities as registered charity number 1139030.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by a board in which the Trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

#### **OBJECTIVES AND ACTIVITIES**

Faithways Ministries is a word of Faith, non-denominational Bible believing Church that presents the Gospel of Jesus Christ as God's plan of salvation for all people and also reaching out to people who are in need of basic personal needs. The Trustees confirm that they have taken due consideration to the guidance issued by the Charity Commission on public benefit before deciding on the activities the charity should undertake.

#### **ACHIEVEMENTS AND PERFORMANCE**

The Year 2021 was still challenging but as we did the previous year, we pressed on. There was still a lot of fear and uncertainty in our community. So, we continued tailoring programmes and activities to meet those needs.

Throughout the year, we developed a hybrid model of services, from meeting in person when it was safe and legal to do so to having virtual meetings when it wasn't safe to meet in person. We carried on with daily weekday prayer meetings online (conference calls)

We also carried on with our mid-week bible studies online via zoom; this was for adults and a separate one specifically tailored for the youth and children.

Ensuring that all our members especially vulnerable ones had access to support as and when needed was also a priority for us, this ranged from shopping to access to medication etc. We continued to promote Covid-19 vaccinations, sign posted to other organisations as and when necessary.

In August when it was legal and safe to do so, we held a revival meeting with Bishop Moses Owusu-Sekyere to encourage the congregation. Throughout the challenges we faced as a Ministry, The Lord's faithfulness was evident, and we can say that we made it through.

**FAITHWAYS MINISTRIES UK**

**TRUSTEES REPORT  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**FINANCIAL REVIEW**

The Charity has made a surplus of £3,286 (2020 – surplus £12,667). The church aims to purchase the premises it currently occupies (leased at present) in the belief that in the long term, it will free up funds to enable main objectives to be attained.

**RISK ASSESSMENT**

The Trustees have conducted a review of the major risks to which the charity is exposed. In particular, those related to operations and finances and are satisfied that sufficient controls are in place to mitigate exposure to such risks.

**INVESTMENT POLICY**

Surplus funds are being held on deposit to enable the Charity to meet its operational obligations as they fall due. The Trustees ensure that the Charity receives satisfactory interest on deposits.

**TRUSTEES**

The trustees of the charity very rarely change. Any changes are authorised by all of the current trustees who together ensure that training is satisfactory.

The Trustees who served during the year were:

Albert Nana Owusu Addai  
Josephine Boakye-Mensah  
Freddy Bampoe

**RESERVES POLICY**

The trustees aim to ensure that unrestricted incoming resources are maintained at an adequate level to cover direct charitable expenditure and emergency expenditure that may arise from time to time. The current reserve balance for unrestricted funds is at £25,008 (2020 - £22,872) and capital fund balance stands at £47,173 (2020 - £46,023).

**FAITHWAYS MINISTRIES UK**

**TRUSTEES REPORT  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**PLANS FOR FUTURE PERIODS**

To continue in the furtherance of the of the Charity's objectives through the provision of spiritual worship services to promote the Christian faith.

**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the trustee's report and financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

This Report was approved by the Trustees on 12 September 2022 and signed.

.....  
Albert Nana Owusu Addai

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF FAITHWAYS MINISTRIES UK**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

I report on the accounts of the Charity for the year ended 31st December 2021, which are set out on pages 6 to 12.

**Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Erskine FCCA  
Kevington Drive  
Orpington  
Kent  
BR5 2NU

Dated: 12 September 2022

**FAITHWAYS MINISTRIES UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

		Unrestricted Funds	Designated Capital Funds	Total Funds 2021	Total Funds 2020
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>					
Tithes, offerings and other donations		30,692	150	30,842	36,628
Gift aid income		6,892	-	6,892	5,845
Rental income		6,800	-	6,800	5,600
Interest received		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INCOME</b>		<u>44,384</u>	<u>150</u>	<u>44,534</u>	<u>48,073</u>
<b>EXPENDITURE</b>					
Direct charitable expenditure	2	39,185	-	39,185	31,608
Governance costs	3	<u>2,063</u>	<u>-</u>	<u>2,063</u>	<u>3,798</u>
<b>TOTAL EXPENDITURE</b>		<u>41,248</u>	<u>-</u>	<u>41,248</u>	<u>35,406</u>
<b>NET INCOME / (EXPENDITURE)</b>		<b>3,136</b>	<b>150</b>	<b>3,286</b>	<b>12,667</b>
Transfers between funds		<u>( 1,000)</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>2,136</u>	<u>1,150</u>	<u>3,286</u>	<u>12,667</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>22,872</u>	<u>46,023</u>	<u>68,895</u>	<u>56,228</u>
Total funds carried forward		<u>25,008</u>	<u>47,173</u>	<u>72,181</u>	<u>68,895</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**FAITHWAYS MINISTRIES UK**  
**BALANCE SHEET AT 31ST DECEMBER 2021**

	Notes	2021		2020	
		£	£	£	£
<b>FIXED ASSETS</b>	4		-		-
<b>CURRENT ASSETS</b>					
Sundry debtors and prepayments	5	13,373		13,373	
Cash at bank		<u>59,158</u>		<u>55,872</u>	
		72,531		69,245	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>(350)</u>		<u>(350)</u>	
<b>NET CURRENT ASSETS</b>			<u>72,181</u>		<u>68,895</u>
<b>NET ASSETS</b>			<u>72,181</u>		<u>68,895</u>
<b>REPRESENTED BY:</b>					
Unrestricted funds			25,008		22,872
Designated capital funds	7		<u>47,173</u>		<u>46,023</u>
			<u>72,181</u>		<u>68,895</u>

The notes on pages 8 to 12 form part of these accounts.

Approved by the Trustees on 12 September 2022 and signed on their behalf by:-

.....  
Albert Nana Owusu Addai

Charity Number: 1139030

**FAITHWAYS MINISTRIES UK****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2021****1. ACCOUNTING POLICIES****Charity information**

Faithways Ministries UK is an unincorporated Charity registered with the Charity Commission in England and Wales. The registered office is Omega House, Lower Foundry Street, Hanley, Stoke on Trent, ST1 5HF.

**1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historic cost convention and in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Updated Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Trustees are of the opinion that considering 12 months from the date of signing the financial statements, the charity is a going concern.

**1.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable at market value. The value of services provided by volunteers has not been included.

**1.3 Value Added Tax**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

**1.4 Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated capital funds are unrestricted funds earmarked by the Management Committee for capital purposes at the time of receipt of such donation and grants. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of depreciation.

**1.5 Liabilities**

Liabilities are recognised in the accounts where there is an obligation to transfer economic benefit.

**1.6 Tangible fixed assets**

It is the policy of the Charity to provide depreciation at the following annual rates in order to write off each asset over its estimated useful economic life:

Fixtures & fittings	20% straight line
---------------------	-------------------

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS**  
**(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**1.7 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

<b>2.</b>	<b>DIRECT CHARITABLE EXPENDITURE</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Travel and subsistence	204	523
	Rent and rates	22,192	24,950
	Insurance	1,848	1,372
	Subscriptions	372	253
	Light and heat	2,058	2,101
	Cleaning	35	144
	Premises repairs and renewals	1,399	373
	Equipment expenses	1,512	129
	Information and publications	-	142
	Evangelism and missionary support	8,915	1,166
	Welfare donations	<u>650</u>	<u>455</u>
	<b>Total</b>	<u>39,185</u>	<u>31,608</u>
<b>3.</b>	<b>GOVERNANCE COSTS</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Accountancy fees	200	200
	Independent examiner's fees	200	200
	Bank charges	75	87
	Printing, postage & stationery	10	198
	Telephone	1,309	889
	Legal and professional fees	-	2,041
	General admin	<u>269</u>	<u>183</u>
		<u>2,063</u>	<u>3,798</u>

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

4.	<b>FIXED ASSETS</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>	
	<b>Cost</b>	<b>£</b>	<b>£</b>	
	As at 1 <sup>st</sup> January 2021	17,296	17,296	
	Additions	<u>-</u>	<u>-</u>	
	As at 31st December 2021	<u>17,296</u>	<u>17,296</u>	
	<b>Depreciation</b>			
	As at 1st January 2021	17,296	17,296	
	Charge for year	-	-	
	Disposals	<u>-</u>	<u>-</u>	
	As at 31st December 2021	<u>17,296</u>	<u>17,296</u>	
	<b>Net book value</b>			
	As at 31st December 2021	<u>-</u>	<u>-</u>	
	As at 31st December 2020	<u>-</u>	<u>-</u>	
5.	<b>DEBTORS</b>		<b>2021</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
	Sundry debtor		1,000	1,000
	Gift aid receivable		<u>12,373</u>	<u>12,373</u>
			<u>13,373</u>	<u>13,373</u>
6.	<b>CREDITORS Amounts falling due within one year</b>			
	Accrued expenses		<u>350</u>	<u>350</u>
			<u>350</u>	<u>350</u>

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

7.	<b>DESIGNATED CAPITAL FUNDS</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	<b>Income</b>		
	Donations and grants	150	4,150
	<b>Direct Charitable Expenditure</b>		
	Depreciation	<u>          -</u>	<u>          -</u>
	<b>Net income / (expenditure)</b>	<u>          150</u>	<u>          4,150</u>
	<b>Donated Fixed Asset and Grants towards Purchase of Fixed Assets</b>		
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	As at 1st January 2021	61,581	56,641
	Received during the year	150	4,150
	Transfer from/ (to) unrestricted funds	<u>          1,000</u>	<u>          790</u>
	As at 31st December 2021	<u>          62,731</u>	<u>          61,581</u>
	<b>Depreciation</b>		
	As at 1st January 2021	15,558	15,558
	Deprecation for year	<u>          -</u>	<u>          -</u>
	As at 31st December 2021	<u>          15,558</u>	<u>          15,558</u>
	<b>Funds Employed</b>	<u>          47,173</u>	<u>          46,023</u>

8. **TAXATION**

The charity is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**9. TRUSTEES REMUNERATION AND EXPENSES**

No remuneration was paid to the trustees during the period nor was any expenses reimbursed to them.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the charity's Board of Trustees.

**Gracefields Evangelistic Ministries**

England & Wales - Charity number 1139030

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# Accounts

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Charity Number: 1139030

**FAITHWAYS MINISTRIES UK**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**FAITHWAYS MINISTRIES UK**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**FAITHWAYS MINISTRIES UK**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

Trustees: Albert Nana Owusu Addai  
Josephine Boakye-Mensah  
Freddy Bampoe

Operations address: Omega House  
Lower Foundry Street  
Hanley  
Stoke On Trent  
ST1 5HF

Bankers: HSBC Bank Plc  
Crown Bank  
Stoke-on-Trent  
ST1 1DA

Independent examiner: M Erskine FCCA  
Kevington Drive  
Orpington  
Kent  
BR5 2NU

## **FAITHWAYS MINISTRIES UK**

### **TRUSTEES REPORT**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2020**

The Trustees present their annual report with financial statements of the charity for the year ended 31st December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **LEGAL STATUS**

Faithways Ministries UK was established under a trust deed dated 12 October 2010 and is entered in the Register of Charities as registered charity number 1139030.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is governed by a board in which the Trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

#### **OBJECTIVES AND ACTIVITIES**

Faithways Ministries is a word of Faith, non-denominational Bible believing Church that presents the Gospel of Jesus Christ as God's plan of salvation for all people and also reaching out to people who are in need of basic personal needs. The Trustees confirm that they have taken due consideration to the guidance issued by the Charity Commission on public benefit before deciding on the activities the charity should undertake.

#### **ACHIEVEMENTS AND PERFORMANCE**

As with the rest of the rest of the world, the year 2020 was an extremely challenging year.

From the beginning of the year, we carried on holding services to build and encourage members of the Ministry and the community.

Mid-March 2020 COVID-19 hit us all and we suspended all in person services and began online streaming services. We tried to maintain some form of normalcy for our members in terms of the services. We held daily prayer meetings online by using conference calls.

We also moved our mid-week bible studies online via zoom. The youth and younger ones were not left out, we held weekly youth and kids' services on zoom with them and they absolutely loved it especially the 15 minutes of catch-up sessions at the end.

We also ensured that all vulnerable members had access to support be it in terms of shopping, access to medication etc. We constantly checked on all the members and their families and offered free employment support for all who needed it, e.g., advice on furlough, employment rights etc.

**FAITHWAYS MINISTRIES UK**

**TRUSTEES REPORT  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

When vaccines became available, we teamed up with other Organisations to promote the uptake of vaccinations in our community. And when we were allowed to meet in person, we ensured all COVID-19 protocols were in place.

The year 2020 was indeed unprecedented and challenging but through it all God's grace kept us.

**FINANCIAL REVIEW**

The Charity has made a surplus of £12,667 (2019 – surplus £7,154). The church aims to purchase the premises it currently occupies (leased at present) in the belief that in the long term, it will free up funds to enable main objectives to be attained.

**RISK ASSESSMENT**

The Trustees have conducted a review of the major risks to which the charity is exposed. In particular, those related to operations and finances and are satisfied that sufficient controls are in place to mitigate exposure to such risks.

**INVESTMENT POLICY**

Surplus funds are being held on deposit to enable the Charity to meet its operational obligations as they fall due. The Trustees ensure that the Charity receives satisfactory interest on deposits.

**TRUSTEES**

The trustees of the charity very rarely change. Any changes are authorised by all of the current trustees who together ensure that training is satisfactory.

The Trustees who served during the year were:

Albert Nana Owusu Addai  
Josephine Boakye-Mensah  
Freddy Bampoe

**RESERVES POLICY**

The trustees aim to ensure that unrestricted incoming resources are maintained at an adequate level to cover direct charitable expenditure and emergency expenditure that may arise from time to time. The current reserve balance for unrestricted funds is at £22,872 (2019 - £15,145) and capital fund balance stands at £46,023 (2019 - £41,083).

**FAITHWAYS MINISTRIES UK**

**TRUSTEES REPORT  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**PLANS FOR FUTURE PERIODS**

To continue in the furtherance of the of the Charity's objectives through the provision of spiritual worship services to promote the Christian faith.

**TRUSTEES RESPONSIBILITIES**

The Trustees are responsible for preparing the trustee's report and financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

This Report was approved by the Trustees on 1 September 2021 and signed.

.....  
Albert Nana Owusu Addai

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF FAITHWAYS MINISTRIES UK**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

I report on the accounts of the Charity for the year ended 31st December 2020, which are set out on pages 6 to 12.

**Respective responsibilities of Trustees and examiner**

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in accordance with section 130 of the Charities Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Erskine FCCA  
Kevington Drive  
Orpington  
Kent  
BR5 2NU

Dated: 1 September 2021

**FAITHWAYS MINISTRIES UK**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

		Unrestricted Funds	Designated Capital Funds	Total Funds 2020	Total Funds 2019
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>					
Tithes, offerings and other donations		32,478	4,150	36,628	33,770
Gift aid income		5,845	-	5,845	12,390
Rental income		5,600	-	5,600	-
Interest received		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL INCOME</b>		<u>43,923</u>	<u>4,150</u>	<u>48,073</u>	<u>46,160</u>
<b>EXPENDITURE</b>					
Direct charitable expenditure	2	31,608	-	31,608	36,424
Governance costs	3	<u>3,798</u>	<u>-</u>	<u>3,798</u>	<u>2,582</u>
<b>TOTAL EXPENDITURE</b>		<u>35,406</u>	<u>-</u>	<u>35,406</u>	<u>39,006</u>
<b>NET INCOME / (EXPENDITURE)</b>		<b>8,517</b>	<b>4,150</b>	<b>12,667</b>	<b>7,154</b>
Transfers between funds		<u>( 790)</u>	<u>790</u>	<u>-</u>	<u>-</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>7,727</u>	<u>4,940</u>	<u>12,667</u>	<u>7,154</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>15,145</u>	<u>41,083</u>	<u>56,228</u>	<u>49,074</u>
Total funds carried forward		<u>22,872</u>	<u>46,023</u>	<u>68,895</u>	<u>56,228</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**FAITHWAYS MINISTRIES UK**  
**BALANCE SHEET AT 31ST DECEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>	4		-		-
<b>CURRENT ASSETS</b>					
Sundry debtors and prepayments	5	13,373		13,373	
Cash at bank		<u>55,872</u>		<u>43,155</u>	
		69,245		56,528	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>(350)</u>		<u>(300)</u>	
<b>NET CURRENT ASSETS</b>			<u>68,895</u>		<u>56,228</u>
<b>NET ASSETS</b>			<u>68,895</u>		<u>56,228</u>
<b>REPRESENTED BY:</b>					
Unrestricted funds			22,872		15,145
Designated capital funds	7		<u>46,023</u>		<u>41,083</u>
			<u>68,895</u>		<u>56,228</u>

The notes on pages 8 to 12 form part of these accounts.

Approved by the Trustees on 1 September 2021 and signed on their behalf by:-

.....  
Albert Nana Owusu Addai

Charity Number: 1139030

**FAITHWAYS MINISTRIES UK****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31ST DECEMBER 2020****1. ACCOUNTING POLICIES****Charity information**

Faithways Ministries UK is an unincorporated Charity registered with the Charity Commission in England and Wales. The registered office is Omega House, Lower Foundry Street, Hanley, Stoke on Trent, ST1 5HF.

**1.1 Basis of preparation of accounts**

The financial statements have been prepared under the historic cost convention and in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity constitutes a public benefit entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Updated Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Trustees are of the opinion that considering 12 months from the date of signing the financial statements, the charity is a going concern.

**1.2 Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable at market value. The value of services provided by volunteers has not been included.

**1.3 Value Added Tax**

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT, which cannot be recovered.

**1.4 Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated capital funds are unrestricted funds earmarked by the Management Committee for capital purposes at the time of receipt of such donation and grants. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of depreciation.

**1.5 Liabilities**

Liabilities are recognised in the accounts where there is an obligation to transfer economic benefit.

**1.6 Tangible fixed assets**

It is the policy of the Charity to provide depreciation at the following annual rates in order to write off each asset over its estimated useful economic life:

Fixtures & fittings	20% straight line
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**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**1.7 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

<b>2. DIRECT CHARITABLE EXPENDITURE</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Travel and subsistence	523	216
Rent and rates	24,950	21,580
Insurance	1,372	1,243
Subscriptions	253	521
Light and heat	2,101	3,538
Cleaning	144	41
Premises repairs and renewals	373	324
Equipment expenses	129	-
Information and publications	142	312
Evangelism and missionary support	1,166	8,279
Welfare donations	<u>455</u>	<u>370</u>
<b>Total</b>	<u><b>31,608</b></u>	<u><b>36,424</b></u>
<b>3. GOVERNANCE COSTS</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accountancy fees	200	150
Independent examiner's fees	200	200
Advertising	-	327
Bank charges	87	117
Printing, postage & stationery	198	218
Telephone	889	956
Legal and professional fees	2,041	300
General admin	<u>183</u>	<u>314</u>
	<u><b>3,798</b></u>	<u><b>2,582</b></u>

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

4.	<b>FIXED ASSETS</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>	
	<b>Cost</b>	<b>£</b>	<b>£</b>	
	As at 1 <sup>st</sup> January 2020	17,296	17,296	
	Additions	<u>-</u>	<u>-</u>	
	As at 31st December 2020	<u>17,296</u>	<u>17,296</u>	
	<b>Depreciation</b>			
	As at 1st January 2020	17,296	17,296	
	Charge for year	-	-	
	Disposals	<u>-</u>	<u>-</u>	
	As at 31st December 2020	<u>17,296</u>	<u>17,296</u>	
	<b>Net book value</b>			
	As at 31st December 2020	<u>-</u>	<u>-</u>	
	As at 31st December 2019	<u>-</u>	<u>-</u>	
5.	<b>DEBTORS</b>		<b>2020</b>	<b>2019</b>
			<b>£</b>	<b>£</b>
	Sundry debtor		1,000	1,000
	Gift aid receivable		<u>12,373</u>	<u>12,373</u>
			<u>13,373</u>	<u>13,373</u>
6.	<b>CREDITORS Amounts falling due within one year</b>			
	Accrued expenses		<u>350</u>	<u>300</u>
			<u>350</u>	<u>300</u>

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

7.	<b>DESIGNATED CAPITAL FUNDS</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	<b>Income</b>		
	Donations and grants	4,150	2,275
	<b>Direct Charitable Expenditure</b>		
	Depreciation	—	—
	<b>Net income / (expenditure)</b>	<u>4,150</u>	<u>2,275</u>
	<b>Donated Fixed Asset and Grants towards Purchase of Fixed Assets</b>		
		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	As at 1st January 2020	56,641	43,366
	Received during the year	4,150	2,275
	Transfer from/ (to) unrestricted funds	<u>790</u>	<u>11,000</u>
	As at 31st December 2020	<u>61,581</u>	<u>56,641</u>
	<b>Depreciation</b>		
	As at 1st January 2020	15,558	15,558
	Deprecation for year	—	—
	As at 31st December 2020	<u>15,558</u>	<u>15,558</u>
	<b>Funds Employed</b>	<u>46,023</u>	<u>41,083</u>

8. **TAXATION**

The charity is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

**FAITHWAYS MINISTRIES UK**

**NOTES TO THE ACCOUNTS  
(Continued)**

**FOR THE YEAR ENDED 31ST DECEMBER 2020**

**9. TRUSTEES REMUNERATION AND EXPENSES**

No remuneration was paid to the trustees during the period nor was any expenses reimbursed to them.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the charity's Board of Trustees.