

**ST. MATTHEWS  
PAROCHIAL CHURCH COUNCIL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2024**

**MANNINGTONS  
39 HIGH STREET  
BATTLE  
EAST SUSSEX  
TN33 0EE**

# **St Matthew's Church, St Leonards-on-Sea**

Registered Charity No. 1139019

## **ANNUAL REPORT**

**AND**

## **FINANCIAL STATEMENTS**

**OF THE**

## **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MATTHEW, ST. LEONARDS-ON-SEA**

**For the year ended 31 December 2024**

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St Matthew's Church, London Road, St Leonards-on-sea, East Sussex, TN37 6PD

Website: - <https://www.stmatts.co.uk>

Minister in Charge:- Revd Matthew Foy

81A Filsham Road, St Leonards-on-sea, East Sussex, TN38 0PG

Bankers:- Lloyds Bank - Hastings branch

Independent Examiners:- Manningtons, 39 High Street Battle TN33 0EE

## **Parochial Church Council of St Matthew, St Leonards-on-Sea Annual Report for 2024**

### **Aim and purposes as a charity**

The P.C.C. has the responsibility of co-operating with the minister in charge, in:

- Promoting the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.
- Promoting the whole mission of the church, pastoral, social, evangelistic and ecumenical.
- To bring people to faith in Jesus and to enable them to get to know him better.
- Practical support and care to those in need through personal involvement and through financial support of other organisations with similar objectives.
- The P.C.C. is also responsible for maintaining the Church and Church Centre together with the surrounding grounds.

### **Objectives and activities**

The P.C.C. is committed to growing St Matthews both spiritually and numerically. Our vision is summarised as “helping local people follow Jesus Christ”. The P.C.C. maintains an overview of the activities aimed at achieving this objective.

When planning our activities for the year we have considered the Charity Commission’s guidance on public benefit and in particular, the specific guidance on “charities for the advancement of religion”. We try to enable ordinary people to come to faith and to live out this faith as part of our parish community through:

- Biblical teaching, worship and prayer both in the church buildings and in midweek groups
- Provision of pastoral care for people living in the parish and for members of the church family
- Missionary, outreach and humanitarian work within the parish and in the wider community

To facilitate this work it is important that we maintain the fabric of the Church and Church Centre at St Matthews.

The P.C.C. has complied with the duty under section 5 of the Safeguarding and Clergy Discipline measure 2016 fully recognising its duty to have due regard to the House of Bishops guidance on safeguarding children and vulnerable adults.

### **Achievements and performance**

#### ***Worship and Prayer***

Towards the end of 2024 the services for worship and prayer were as follows:-

- An 8am BCP service twice a month with one service being a communion service.
- An 11am service every Sunday with groups for children aged 0-14. Communion is shared once a month at this service. There were also occasional all age worship services throughout the year.
- An occasional all age family service on a Sunday afternoon especially for under 12s and their families.
- Prayer meetings continue to be held monthly on a Wednesday. Two meetings take place, one at lunch time and the other in the evening. The lunch time meeting is usually followed by a light lunch.
- Several midweek groups for bible study and prayer continue to meet. Our aim is for as many people as possible to attend these groups. Two additional groups started during the year to facilitate an increase in the numbers attending these groups.
- In June, St Matthews hosted two of the year 6 Diocesan Leavers’ services with around 700 children from East Sussex church schools attending.

There were 91 members on the church electoral roll at the end of 2024 (91 in 2023). The average weekly attendance, counted during October, was 71 adults and 17 children (71 and 18 in 2024).

Sussex Brass came and provided the music at the morning service on the 8<sup>th</sup> December. The 11am service on the 22<sup>nd</sup> December was a family carol service On Christmas eve there was a Christingle service at 4.30pm. An 11am service was held at St Matthew’s Church on Christmas day. On the 20<sup>th</sup> December the church hosted a service for St Pauls CE Primary Academy

#### ***Deanery Synod***

St Matthews has three elected members of the Hastings Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. The Deanery synod met three times in 2024.

### **Review of the year**

1. The full P.C.C. met seven times during the year. The Standing Committee met occasionally between P.C.C. meetings and the results of their deliberations were received by the full P.C.C. and discussed where necessary.
2. The Charity employed three members of staff (1 full time, 2 part time) during the year to enable it to achieve its objectives. The staff and Churchwardens met regularly to facilitate the mission and ministry of the church.

3. The full-time member of staff (Nicky Adams) is employed as a “Families and Youth Worker” with responsibility for developing our work amongst families and young people. Her employment has been possible following receipt of several grants. Funding has been obtained for her post to continue at least up to the middle of 2025, This post has enabled us to develop and increase our work amongst children and young people. For example:
  1. The Roots group for teenagers continued to meet during the year on Thursday evenings. This group is led by Nicky with other members of the church family and includes children from church families and from the local community. A number of children from this group went away on a CPAS summer youth residential in 2024.
  2. The “Smarties” parent and toddler group has continued on Wednesday mornings. It is well attended and has members from both within the church family and from the local community.
  3. In February half term a “Holiday Club” was held for children aged 5-11. It was a very successful event with many children attending from the local community.
  4. Nicky together with Rachel Woods hold a lunchtime club at St Paul’s Primary Academy.
  5. St Matthews continues to maintain its close links with St Paul’s Primary Academy and the staff team continue to lead an act of collective worship each week and provide support for RE lessons.
4. “The Hub” meets on Tuesday mornings and provides coffee, tea, cakes and conversation in the Church Centre and has been advertised locally as a “warm space” as a response to the cost-of-living crisis.
5. The Church’s pastoral team continues to connect with and visit housebound members of the church and we maintain links with Crest House and The Derwent care homes. We have resumed regular services at both care homes and members of the congregation sang carols at these homes in December.
6. The Friendlies group, for older people, continued to flourish in 2024. The Friendlies group attracts people from both inside and outside the immediate church family.
7. Nigel and Evelyn Brett and others continue to work on the church grounds with regular gardening events being organised during the warmer months.
8. St Matthews continued to support the Christians against Poverty Hastings Debt Centre and three church members have been commissioned as befrienders to support their work with local people.
9. The St Matthew’s Church Centre continues to be an important community asset. It is rented out to a variety of local groups and for children’s parties. The groups that use the Church Centre include a local Guide Group, the Townswomen’s Guild, a country dancing group and a Men’s Group for seniors (Senior Men’s forum)
10. St Matthews continued to support the Hastings Foodbank including through a special Harvest Service collection.
11. St Matthew’s continues to support other charities including the London City Mission, Tearfund and the Sussex Gospel Partnership.
12. Several social events took place during the year. These included lunches for men’s and women’s groups, a cream tea with Christmas crafts event and a crazy golf event. We are grateful to Catherine Harvey, Sarah Searle and Dave Broom for organising these events.

### **Buildings and Maintenance**

1. In 2024 a significant amount of time was spent ensure the ongoing maintenance and improvement of the Church Building, Church Centre and the Church House at 98 Sedlescombe Gardens. We are particularly grateful to Nigel Brett as he continues to co-ordinate and carry out maintenance and repairs to the buildings.
2. In September work on the roof and chimney above the organ was completed. Hopefully the problem of rainwater leaking onto the organ has been solved by this work.
3. In August 2023 planning permission and listed building consent were obtained for the refurbishment of the Church Centre. The first phase of work was carried out in 2024. As part of this work the window in the South room of the Church Centre was replaced together with work on the guttering and boarding. An application has also been submitted to Biffa for a significant grant which, if successful, would enable a full refurbishment of the church hall in 2025.
4. In December 2023 a faculty was obtained to allow for the removal of 4 pews at the front of the nave, the refurbishment of the wood block floor and the relocation of some AV cables. This work has been completed.
5. A further four pews in the nave have now been removed under an Archdeacon’s licence to allow wheelchair and buggy users to sit within the congregation rather than at the very front or back of the church. The PCC intend to submit a faculty application in 2025 to make these changes permanent.
6. A quinquennial inspection was completed in Autumn 2024 which highlight nothing urgent. The PCC will consider the wider recommendations in 2025.
7. An inspection of 98 Sedlescombe Gardens by St Matthews during the year revealed several problems including damage from water leaks, faulty flooring and external paintwork flaking. There have been further problems with the garage at 98 Sedlescombe Gardens with damage to the door. A new agent was appointed by the PCC in December 2024 and they will be helping the PCC make sure the property is maintained to a suitable standard.

### **Financial Review**

1. We are most grateful to the grant making bodies and individuals who have made contributions towards the cost of our Families and youth Pastor. At the end of 2024 we had received grants from All Saints Lindfield, Gospel Partners, Sola Trust, the Joseph Rank Foundation and the John James charitable trust. We anticipate that further grants will be forthcoming in 2025.
2. Thanks to our members generous giving and the additional income from the Church Centre and renting the church house at 98 Sedlescombe Gardens we were able to meet all of our financial commitments.
3. The largest expenditure of the PCC in 2024 was the sum of £39,148 paid to Clarke Roofing for the repair of the church roof and chimney. The Diocesan Parish Share to cover our ministry costs was reduced to £20,000 to enable us the pay for the roof repairs. The Parish Contribution is used by the diocese to pay stipends, National Insurance, pensions, Housing, Training and curates, ministry support, parish support services and the national church.
4. Following the repair to the church roof all of the money in the Friends of St Matthews accounts has now been spent and the charity is being closed.

### **Reserves Policy**

1. It is the PCC's policy aim to maintain a balance on the general unrestricted funds (excluding property), which equates to :-
  - i. Two months worth of unrestricted payments.
  - ii. In addition one months unrestricted salary costs
  - iii. Funds to meet unexpected repair costs as follows.
    - I. Church and Church Grounds £8,000
    - II. Church Centre £3,000
    - III. 98 Sedlescombe Gardens £1,500

The closing reserves balance in 2024 was about £3,700 short of meeting these objectives. However, the PCC has more than this among in investments, so this is not considered an immediate concern.

2. The balance of any restricted fabric fund is retained towards the cost of repairs.
3. It is PCC policy to invest funds balances with the C.B.F. Church of England deposit fund.

## Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 9 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members committed to the vision and values of St Matthews are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

## Administrative information

The parish is a charity registered with the Charity Commission as required by the Charities act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. The "Parochial Church Council of the Ecclesiastical Parish of St Matthew St Leonards-on-sea" is registered as Charity No. 1139019

During the year the following served as members of the Parochial Church Council (PCC):

Minister & Chairman	Revd. Matthew Foy	
Church Wardens	Mrs Alison Hodgkins	(From the 2024 APCM)
	Mrs Shirley Coulthard	(Up to the 2024 APCM)
	Mr Nigel Brett	
Representatives on the Deanery Synod	Mr Malcolm Harris	
	Mrs Sarah Searle	
	Miss Nicky Adams	
Elected Members:	Mrs Vinyo Aidam	(From the 2024 APCM)
	Mr David Broome	
	Mr Timothy Blythe	
	Mrs Shirley Coulthard	(From the 2024 APCM)
	Mrs Catherine Harvey	
	Mrs Alison Hodgkins	(Up to the 2024 APCM)
	Mrs Margaret Lloyd	Parish Safeguarding Officer
	Dr Ben Masters-Stevens	PCC Secretary
	Mr Tom Morgan	Hon. Treasurer
	Mr Bob Tilley	

The PCC has the following sub Committees.

i Standing Committee

Approved on behalf of the PCC by Revd Matthew Foy

(Chairman) *Matthew Foy*

Date *17/04/2025*

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted Funds	Restricted Funds	Endowment Funds	<u>TOTAL Funds</u> <u>31.12.24</u>	<u>TOTAL Funds</u> <u>31.12.23</u>
		£	£	£	£	£
<b>Income and Endowments from:</b>						
<i>Donations and Legacies</i>	2a	76,032	52,649	-	128,681	123,678
<i>Charitable Activities</i>	2b	607	-	-	607	597
<i>Other trading activities</i>	2c	24,665	-	-	24,665	24,945
<i>Investments</i>	2d	1,318	-	-	1,318	1,155
<i>Other Income</i>	2e	-	-	-	-	-
<b>Total incoming resources</b>		<u>102,622</u>	<u>52,649</u>	<u>-</u>	<u>155,271</u>	<u>150,375</u>
<b>Resources expended</b>						
<i>Raising funds</i>	3a	-	-	-	-	-
<i>Charitable Activities</i>	3b	74,330	55,337	-	129,667	154,844
<i>Other trading activities</i>	3c	13,979	3,000	-	16,979	8,976
<b>Total Resources expended</b>		<u>88,309</u>	<u>58,337</u>	<u>-</u>	<u>146,646</u>	<u>163,820</u>
<b>Net incoming (outgoing) resources</b>		14,313	(5,688)	-	8,625	(13,445)
<b>Other recognised gains/losses</b>						
<i>Gains/(losses) on revaluation of fixed assets</i>		-	-	-	-	-
<i>Gains/(losses) on investment assets</i>	8	<u>167</u>	<u>-</u>	<u>-</u>	<u>167</u>	<u>626</u>
<b>Net movement of funds</b>		14,480	(5,688)	-	8,792	(12,819)
<b>Total funds brought forward at 1st January 2024</b>						
		43,955	18,728	1,250	63,933	76,752
<b>Total funds carried forward at 31st December 2024</b>		<u>58,435</u>	<u>13,040</u>	<u>1,250</u>	<u>72,725</u>	<u>63,933</u>

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL  
BALANCE SHEET AT 31 DECEMBER 2024**

	Note	2024	2023
<b>Fixed Assets</b>			
Intangible assets		-	-
Tangible fixed Assets	8b	26,319	29,777
Heritage Assets		-	-
Investment Assets	8a	<u>7,445</u>	<u>7,279</u>
Total fixed assets		<u>33,764</u>	<u>37,056</u>
<b>Current Assets</b>			
Stock		-	-
Debtors	10	3,711	3,587
Short Term Deposits	9	21,670	21,670
Cash at Bank and in hand	9	<u>18,639</u>	<u>32,153</u>
Total current assets		<u>44,020</u>	<u>57,410</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	11	<u>(5,059)</u>	<u>(30,533)</u>
<b>Net current assets</b>		<u>38,961</u>	<u>26,877</u>
<b>Total assets less current liabilities</b>		<u><u>72,725</u></u>	<u><u>63,933</u></u>
<b>FUNDS</b>	14		
Unrestricted funds	13	58,435	43,955
Restricted funds	13	13,040	18,728
Endowment funds	13	<u>1,250</u>	<u>1,250</u>
		<u><u>72,725</u></u>	<u><u>63,933</u></u>

Approved by the Parochial Church Council on 17 March 2025 and signed on its behalf by



The Revd Matthew Foy (chairman)



**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**I. ACCOUNTING POLICIES**

**a) Accounting convention**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**b) Fund accounting**

*Endowment funds* are funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose set out in the terms of the original endowment.

*Restricted funds* comprise (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest. (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on the fund.

*Unrestricted funds* – general funds which can be used for P.C.C. ordinary purposes.

*Designated funds* - monies set aside by the P.C.C. out of unrestricted funds for specific future purposes or projects.

**Income and endowments**

All income and endowments are accounted for without deduction for any costs of receivability, are recognized when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

**a) Donations and legacies**

Collections are recognized when received.

Planned giving receivable is recognized when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid Declaration or other record of intention to donate.

Gift aid recovered is recognized when the income to which it is attached is recognized.

Grants and legacies are recognized when the formal offer in writing of the funding is received by the P.C.C.

**b) Charitable activities**

Statutory fees for weddings and funerals are recognized when the office occurs.

**c) Other trading activities**

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognized either a) when received or b) in the case of concerts: for the year in which the event occurs irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognized when received

Rents from property are recognized in accordance with the rental agreement, when receipt is probable.

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**d) Investment income**

– Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**e) All other income**

All other income is recognized in accordance with the above overall policy.

**f) Gains and losses in investments**

Realised gains are recognized when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December

**Expenditure**

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably

**a) Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the P.C.C.

**b) Church Activities**

The diocesan parish share is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

**c) Fixed assets**

**i. Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the P.C.C. and which require a faculty for disposal are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected but are not included in the financial statements. For other property acquired prior to 2000 there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off when they were incurred.

**ii. Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	20%
Audio Visual equipment	33% Straight line
Office equipment	25%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

**iii. Investments**

Investments are stated at market value at the balance sheet date.

**d) Current Assets**

Amounts owing to the P.C.C. at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the C.B.F. Church of England funds, or at the bank.

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 INCOMING RESOURCES**

2 INCOMING RESOURCES					
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	2023 £
2 Analysis of income and endowments					
2a Donations and Legacies					
Planned Giving (excl tax refunds)	31,897	-	-	31,897	29,945
Planned Giving (no tax refunds)	10,062	-	-	10,062	9,489
Loose cash collections	1,476	-	-	1,476	3,453
Gift Days	5,950	-	-	5,950	1,160
Sundry donations and appeals	4,273	7,229	-	11,502	41,808
Income Tax Recoverable	9,986	1,642	-	11,627	16,170
Grants	12,388	43,778	-	56,167	21,653
Legacies	-	-	-	-	-
	<u>76,032</u>	<u>52,649</u>	<u>-</u>	<u>128,681</u>	<u>123,678</u>
2b Charitable Activities					
Fees from weddings etc	607	-	-	607	597
	<u>607</u>	<u>-</u>	<u>-</u>	<u>607</u>	<u>597</u>
2c Other trading activities					
Fund raising events	-	-	-	-	-
Church Centre Lettings	14,231	-	-	14,231	14,771
Rent from letting parish house	10,434	-	-	10,434	10,174
Bookstall	-	-	-	-	-
	<u>24,665</u>	<u>-</u>	<u>-</u>	<u>24,665</u>	<u>24,945</u>
2d Investments					
Dividends on CBF Investment fund	202	-	-	202	199
CBF deposit interest	1,116	-	-	1,116	956
	<u>1,318</u>	<u>-</u>	<u>-</u>	<u>1,318</u>	<u>1,155</u>
2e Other Income					
Insurance claims	-	-	-	-	-
Training course receipts	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>102,622</u>	<u>52,649</u>	<u>-</u>	<u>155,271</u>	<u>150,375</u>

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**CONTINUED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Funds 2023 £
<b>3 Analysis of resources expended</b>					
<b>3a Raising funds</b>					
Special appeal costs	-	-	-	-	-
Fund-raising events	-	-	-	-	-
Stewardship costs	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>3b Charitable Activities</b>					
Missionary and charitable giving:	1,845	307	-	2,152	2,081
Ministry costs					
Diocesan Parish Share	20,000	-	-	20,000	38,500
Other clergy costs	2,960	-	-	2,960	2,858
Salaries and honoria	14,254	29,292	-	43,546	41,011
Church running expenses	10,762	-	-	10,763	9,228
Church Maintenance/Improvements	19,075	25,737	-	44,812	56,074
Bookstall	-	-	-	-	-
Training and Mission	752	-	-	752	443
Upkeep of services	1,321	-	-	1,321	875
Upkeep of church grounds	178	-	-	178	127
Children and Youth Work	1,843	-	-	1,843	2,092
Bank Charges	-	-	-	-	15
Governance - see note 6	1,340	-	-	1,340	1,540
	<u>74,330</u>	<u>55,337</u>	<u>-</u>	<u>129,667</u>	<u>154,844</u>
	<u>74,330</u>	<u>55,337</u>	<u>-</u>	<u>129,667</u>	<u>154,844</u>
<b>3c Other trading activities</b>					
Church Centre Hiring Costs	-	-	-	-	-
Church Centre Running Costs	13,979	3,000	-	16,979	8,976
Bookstall costs	-	-	-	-	-
Other Trading costs					
	<u>13,979</u>	<u>3,000</u>	<u>-</u>	<u>16,979</u>	<u>8,976</u>
	<u>13,979</u>	<u>3,000</u>	<u>-</u>	<u>16,979</u>	<u>8,976</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>88,309</u>	<u>58,337</u>	<u>-</u>	<u>146,646</u>	<u>163,820</u>
	<u>88,309</u>	<u>58,337</u>	<u>-</u>	<u>146,646</u>	<u>163,820</u>

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**CONTINUED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Funds 2023 £
<b>4 Missionary and charitable giving:</b>					
<i>Overseas</i>					
Tear Fund	600	-	-	600	461
Charles Semwaga	-	-	-	-	460
London City Mission,	600	-	-	600	460
Evangelical Alliance	45	-	-	45	100
Christians Against Poverty	600	307	-	907	600
	<u>1,845</u>	<u>307</u>	<u>-</u>	<u>2,152</u>	<u>2,081</u>

**5 Staff Costs**

<b>a</b>	<i>Wages and Salaries</i>				
	Caretaker/Cleaner	4,918	-	-	4,918
	Administrator	9,223	8,200	-	17,423
	Organists	-	-	-	-
	Families & Youth Pastor	-	28,125	-	28,125
	Families & Youth Pastor expenses and other costs	113	1,167	-	1,280
		<u>14,254</u>	<u>29,292</u>	<u>43,546</u>	<u>41,011</u>

**Wages and Salaries**

a. During the year the PCC employed a Families and Youth Pastor, a Caretaker/Cleaner and a Parish Administrator. Social Security costs were paid in connection with all employees. The Families and Youth Pastor is enrolled in a pension scheme with NEST. Contributions to this scheme are made by both the church and the Families & Youth Pastor

b. No members of the PCC received any remuneration from the Councils funds. A small immaterial portion of the expenses paid to the Rector may have related to his services as chairman of the P.C.C. Mrs P.Blythe the parish administrator is the wife of P.C.C. member Mr T.D.Blythe, There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Funds 2023 £
<b>Governance</b>					
Independent examination fee	1,320	-	-	1,320	1,520
<b>6 Cost of annual accounts</b>	20	-	-	20	20
	<u>1,340</u>	<u>-</u>	<u>-</u>	<u>1,340</u>	<u>1,540</u>

**Analysis of transfers between funds**

<b>7</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**CONTINUED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Funds 2023 £
<b>8 Fixed Assets</b>					
a Investments					
Market value 1st January 2024	7,279	-	-	7,279	6,653
Disposals at carrying value	-	-	-	-	-
Purchases at cost	-	-	-	-	-
Net gains and revaluation	167	-	-	167	626
Market value 31st December 2024	<u>7,446</u>	<u>-</u>	<u>-</u>	<u>7,446</u>	<u>7,279</u>

Holdings at 31st December 2024 - 322 shares in the CBF Church of England Investment Fund

b	<b>Tangible fixed assets</b>	Freehold Land And Buildings £	Audio visual Equipment £	Total fixed assets £
	Cost or valuation			
	At 1st January 2024	26,319	38,923	65,242
	Additions	-	-	-
	Disposals	-	-	-
	Revaluation	-	-	-
	At 31st December 2024	<u>26,319</u>	<u>38,923</u>	<u>65,242</u>
	<b>Depreciation</b>			
	At 1st January 2024	-	35,465	35,465
	Provided in the year	-	3,459	3,459
	Disposals	-	-	-
	At 31st December 2024	<u>-</u>	<u>38,923</u>	<u>38,924</u>
	<b>Net book amounts</b>			
	At 31st December 2024	<u>26,319</u>	<u>-</u>	<u>26,319</u>
	At 31st December 2023	<u>26,319</u>	<u>3,459</u>	<u>29,778</u>

The Freehold land and buildings comprise the house at 98 Sedlescombe Gardens, St Leonards-on-sea.  
For accounting purposes, the historical cost of this property is deemed to be its original cost which has  
not been updated.

Church Equipment comprises the video system, the electronic piano and other audio equipment

c	Heritage Assets	None
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**9 Analysis of cash and cash equivalents**

	Total Funds 2024 £	Total Funds 2023 £
Cash in hand	18,639	32,153
Notice deposits (less than 3 months)	<u>21,670</u>	<u>21,670</u>
	<u>40,309</u>	<u>53,823</u>

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**CONTINUED**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>10 Debtors</b>					
Income Tax Recoverable	2,264	401	-	2,665	2,443
Prepayments and Accrued Interest	1,046	-	-	1,046	1,144
Other Debtors	-	-	-	-	-
	<u>3,310</u>	<u>401</u>	<u>-</u>	<u>3,711</u>	<u>3,587</u>
<b>11 Creditors</b>					
<b>Amounts falling due within one year</b>					
Deferred Income	£	£	£	£	£
Accruals of utility and other costs	4,866	-	-	4,866	12,310
Creditors for goods and services	193	-	-	193	17,903
Other creditors	-	-	-	-	320
	<u>5,059</u>	<u>-</u>	<u>-</u>	<u>5,059</u>	<u>30,533</u>
<b>12 Creditors</b>					
<b>amounts falling due after more than one year</b>					
Deferred Income	£	£	£	£	£
Accruals of utility and other costs	-	-	-	-	-
Creditors for goods and services	-	-	-	-	-
Other creditors	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**  
**CONTINUED**

<b>Statement of funds 2024</b>						
	Bal b/fwd 1st Jan 2024	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31st Dec 2024	
<b>13 Unrestricted Funds</b>						
General fund	43,154	101,855	(87,157)	167	58,019	
Buildings/Fabric fund - designated	-	-	-	-	-	
Equipment / Improvements - designated	-	-	-	-	-	
Children and Youth Work - designated	801	767	(1,152)	-	416	
	<u>43,955</u>	<u>102,622</u>	<u>(88,309)</u>	<u>167</u>	<u>58,435</u>	
<b>Restricted Funds</b>						
Buildings/Fabric fund	3,000	22,278	(25,278)	-	-	
Equipment/ Improvements fund	3,705	-	(3,459)	-	246	
Families and Youth Fund	11,873	30,214	(29,293)	-	12,794	
Mission Gift Day	-	-	-	-	-	
Other Restricted Collections	150	157	(307)	-	-	
	<u>18,728</u>	<u>52,649</u>	<u>(58,337)</u>	<u>-</u>	<u>13,040</u>	
<b>Endowment Fund</b>						
C.L. Cleaver bequest	1,250	-	-	-	1,250	

The Endowment fund consists of a £1,250 legacy from C.L.Cleaver which was received in 1976. The capital is not to be spent but the income is to be used to meet normal Expenditure.

<b>Statement of funds 2023</b>						
	Bal b/fwd 1st Jan 2023	Income	Expenditure	Transfers, other gains	Bal c/fwd 31st Dec 2023	
<b>Unrestricted Funds</b>						
General fund	46,389	82,368	(86,230)	626	43,153	
Buildings/Fabric fund - designated	-	-	-	-	-	
Equipment / Improvements - designated	-	-	-	-	-	
Children and Youth Work - designated	926	871	(995)	-	802	
	<u>47,315</u>	<u>83,239</u>	<u>(87,225)</u>	<u>626</u>	<u>43,955</u>	
<b>Restricted Funds</b>						
Buildings/Fabric fund	4,325	36,165	(37,490)	-	3,000	
Equipment/ Improvements fund	11,858	-	(8,153)	-	3,705	
Families and Youth Fund	11,841	29,440	(29,408)	-	11,873	
Mission Gift Day	-	1,381	(1,381)	-	-	
Other Restricted Collections	163	150	(163)	-	150	
	<u>28,187</u>	<u>67,136</u>	<u>(76,595)</u>	<u>-</u>	<u>18,728</u>	
<b>Endowment Fund</b>						
C.L. Cleaver bequest	1,250	-	-	-	1,250	

<b>14 Analysis of Net assets by fund</b>	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Fixed Assets for Church use	26,319	-	-	26,319	29,777
Investment Fixed Assets	7,445	-	-	7,445	7,279
Current assets	29,730	13,040	1,250	44,020	57,410
Current Liabilities	(5,059)	-	-	(5,059)	(30,533)
Fund Balance	<u>58,435</u>	<u>13,040</u>	<u>1,250</u>	<u>72,725</u>	<u>63,933</u>

**15 Related parties and transactions**

The Friends of St Matthews is a separate charity (No. 289204), a related party to the P.C.C. The following members of this P.C.C. are trustees of that Charity. The Revd Matthew Foy, Mr Nigel Brett, Mrs Shirley Coulthard, , Mr Malcolm Harris. Full details of the transactions between the charities can be found in their financial reports.



**Independent examiner's report  
To the PCC of St Matthew's Church**

This report on the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 6 to 14, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

**Respective responsibilities of the PCC and the examiner**

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulations and section s. 144 of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulations.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed.....  .....

Date.....09/04/25.....

Mrs R T Walsh FCCA  
Manningtons  
39 High Street  
Battle  
East Sussex TN33 0EE