

St Matthew's Church, St Leonards-on-Sea

Registered Charity No. 1139019

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MATTHEW, ST. LEONARDS-ON-SEA

For the year ended 31 December 2023

CONTENTS

	Page
Annual report	2
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8
Report of the independent examiner	16

St Matthew's Church, London Road, St Leonards-on-sea, East Sussex, TN37 6PD

Website: - <https://www.stmatts.co.uk>

Minister in Charge:- Revd Matthew Foy

81A Filsham Road, St Leonards-on-sea, East Sussex, TN38 0PG

Bankers:- Lloyds Bank - Hastings branch

Independent Examiners:- Manningtons, 39 High Street Battle TN33 0EE

Parochial Church Council of St Matthew, St Leonards-on-Sea Annual Report for 2023

Aim and purposes as a charity

The P.C.C. has the responsibility of co-operating with the minister in charge, in:

- Promoting the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.
- Promoting the whole mission of the church, pastoral, social, evangelistic and ecumenical.
- To bring people to faith in Jesus and to enable them to get to know him better.
- Practical support and care to those in need through personal involvement and through financial support of other organisations with similar objectives.
- The P.C.C. is also responsible for maintaining the Church and Church Centre.

Objectives and activities

The P.C.C. is committed to growing St Matthews both spiritually and numerically. Our vision is summarised as “helping local people follow Jesus Christ”. The P.C.C. maintains an overview of the activities aimed at achieving this objective.

When planning our activities for the year we have considered the Charity Commission’s guidance on public benefit and in particular, the specific guidance on “charities for the advancement of religion”. We try to enable ordinary people to come to faith and to live out this faith as part of our parish community through:

- Biblical teaching, worship and prayer both in the church buildings and in midweek groups
- Provision of pastoral care for people living in the parish and for members of the church family
- Missionary, outreach and humanitarian work within the parish and in the wider community

To facilitate this work it is important that we maintain the fabric of the Church and Church Centre at St Matthews.

The P.C.C. has complied with the duty under section 5 of the Safeguarding and Clergy Discipline measure 2016 fully recognising its duty to have due regard to the House of Bishops guidance on safeguarding children and vulnerable adults.

Achievements and performance

Worship and Prayer

Towards the end of 2023 the services for worship and prayer were as follows:-

- An 8am BCP service on two Sundays of each month.
- An 11am service every Sunday with Sunday Club groups & crèche for children aged 0-14. Communion is shared once a month at this service. There were also occasional all age worship services throughout the year.
- A monthly all age family service on a Sunday afternoon especially for under 12s and their families.
- A monthly midweek communion service followed by lunch.
- Prayer meetings continue to be held monthly on a Wednesday. Two meetings take place, one at lunch time and the other in the evening. The lunch time meeting is usually followed by a light lunch.
- Several midweek groups for bible study and prayer continue to meet. Our aim is for as many people as possible to attend these groups. Two additional groups started during the year to facilitate an increase in the numbers attending these groups.
- In June, St Matthews hosted two of the year 6 Diocesan Leavers’ services with around 700 children from East Sussex church schools attending.

There were 91 members on the church electoral roll at the end of 2023 (89 in 2022). The average weekly attendance, counted during October, was 71 adults and 18 children (67 and 17 in 2022).

The Christmas Services were limited as the new gas boilers in the Church were only installed in time for the Christingle and Crib service on Christmas Eve. Sussex Brass came and provided the music at the morning service on the 10th December. The midnight service on Christmas eve was held at St Ethelburga’s Church and an 11am service was held at St Matthew’s Church on Christmas day.

Deanery Synod

St Matthews has three elected members of the Hastings Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. The Deanery synod met once in 2023. It was announced that Rev Matthew Foy has been appointed as the new Rural Dean from 1 January 2024.

Review of the year

1. The full P.C.C. met seven times during the year. The Standing Committee met occasionally between P.C.C. meetings and the results of their deliberations were received by the full P.C.C. and discussed where necessary.
2. The Charity employed three members of staff (1 full time, 2 part time) during the year to enable it to achieve its objectives. The staff and Churchwardens met regularly to facilitate the mission and ministry of the church.
3. The full-time member of staff (Nicky Adams) is employed as a “Families and Youth Pastor” with responsibility for developing our work amongst families and young people. Her employment has been possible following receipt of several grants. This post has enabled us to develop and increase our work amongst children and young people. For example:
 1. The Roots group for teenagers continued to meet during the year on Thursday evenings. This group is led by Nicky with other members of the church family and includes children from church families and from the local community. Seven children from this group went away on a CPAS summer youth residential in 2023.
 2. The “Smarties” parent and toddler group has continued on Wednesday mornings. It is well attended and has members from both within the church family and from the local community.
 3. In February half term a “Holiday Club” was held for children aged 5-11. It was a very successful event with many children attending from the local community.
 4. Nicky together with Rachel Woods started a lunchtime club at St Paul’s school in June 2023.
 5. St Matthews continues to maintain its close links with St Paul’s Primary Academy and the staff team continue to lead an act of collective worship each week and provide support for RE lessons.
4. “The Hub” meets on Tuesday mornings and provides coffee, tea, cakes and conversation in the Church Centre and has been advertised locally as a “warm space” as a response to the cost-of-living crisis.
5. The Church’s pastoral team continues to connect with and visit housebound members of the church and we maintain links with Crest House and The Derwent care homes. We have resumed regular services at both care homes and members of the congregation sang carols at these homes on the 19th December.
6. Open church continued in 2023 with the church being open for two mornings a week in the summer months. We are most grateful to those who organise and run these events.
7. The Friendlies group, for older people, continued to flourish in 2023. The Friendlies group attracts people from both inside and outside the immediate church family.
8. Nigel and Evelyn Brett and others continue to work on the church grounds with regular gardening events being organised during the warmer months.
9. St Matthews continued to support the Christians against Poverty Hastings Debt Centre and four church members have been commissioned as befrienders to support their work with local people.
10. The St Matthew’s Church Centre continues to be an important community asset. It is rented out to a variety of local groups and for children’s parties. The groups that use the Church Centre include a local Guide Group, the Townswomen’s Guild, a country dancing group and a Men’s Group for seniors.
11. St Matthews continued to support the Hastings Foodbank including through a special Harvest Service collection.
12. We were disappointed that the local schools who normally have Christmas events at St Matthews were unable to come due to the lack of heating in the church.
13. St Matthew’s continues to support other charities including the London City Mission, Tearfund and Sussex Gospel Partnership.
14. Several social events took place during the year. These included lunches for men’s and women’s groups, a cream tea with Christmas crafts event and a crazy golf event. We are grateful to Catherine Harvey, Sarah Searle and Dave Broom for organising these events.

Buildings and Maintenance

1. In 2023 a significant amount of time was spent ensure the ongoing maintenance and improvement of the Church Building, Church Centre and the Church House at 98 Sedlescombe Gardens. We are particularly grateful to Nigel Brett as he continues to co-ordinate carry out maintenance and repairs to the buildings.
2. In July 2023 a faculty was obtained for new gas boilers in the church and in December 2023 planning permission was obtained for two new flues. The boilers were installed in December 2023 and in operation for the Christmas Eve services.
3. In August 2023 planning permission and listed building consent were obtained for the refurbishment of the Church Centre. The PCC intend to implement and begin a phased implementation of these works in 2024.
4. In December 2023 a faculty was obtained to allow for the removal of 4 pews at the front of the nave, the refurbishment of the wood block floor and the relocation of some AV cables. The PCC intend to carry out this work in 2024.
5. The leak over the organ continued in 2023 and making the organ unserviceable. At the end of the year we were awaiting the roof repair which will cost over £20,000.
6. The tenant of the garage at 98 Sedlescombe Gardens defaulted on their rent in 2023. A new tenant was found for the beginning of December 2023.

Financial Review

1. We are most grateful to the grant making bodies and individuals who have made contributions towards the cost of our Families and youth Pastor. At the end of 2023 we had received grants from Gospel Partners, Sola Trust, the Joseph Rank Trust and the John James charitable trust. We anticipate that further grants will be forthcoming in the following years.
2. Thanks to our members generous giving and the additional income from the Church Centre and renting the church house at 98 Sedlescombe Gardens we were able to meet all our financial commitments.
3. The largest expenditure of the PCC in 2023 was the sum of £38,500 paid to the Diocese as Parish Share to cover our ministry costs. The Parish Contribution is used by the diocese to pay stipends, National Insurance, pensions, Housing, Training and curates, ministry support, parish support services and the national church.
4. During the year the church gas boilers which were found to be defective in 2022 were replaced. Thanks to generous giving by the congregation at a gift day in the summer we were able to meet the cost of replacing the boilers.
5. Some of the windows in the Church Centre are in a very poor state of repair. It is anticipated that some of these windows will need replacing in 2024 resulting in additional expenditure. Further expenditure on the Church Centre is anticipated as it is looking rather tired.

Reserves Policy

1. It is PCC policy to maintain a balance on the general unrestricted funds (excluding property), which equates to approximately two months worth of unrestricted payments as contingency against unforeseen situations. The closing balance in 2023 was £6,899 which represents 1 month of unrestricted expenditure.
2. The balance of the restricted fabric fund is retained towards the cost of repairs. It is anticipated that The Friends of St Matthew's will be able to assist with any building repair costs including the repair to the roof over the organ.
3. It is PCC policy to invest funds balances with the C.B.F. Church of England deposit fund.

Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 9 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members committed to the vision and values of St Matthews are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Administrative information

The parish is a charity registered with the Charity Commission as required by the Charities act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. The "Parochial Church Council of the Ecclesiastical Parish of St Matthew St Leonards-on-sea" is registered as Charity No. 1139019

During the year the following served as members of the Parochial Church Council (PCC):

Minister & Chairman	Revd. Matthew Foy
Church Wardens	Mrs Shirley Coulthard Mr Nigel Brett

Representatives on the Deanery Synod

Mr Tom Morgan (until the APCM)
Mrs Shirley Coulthard (until the APCM)
Mr Malcolm Harris
Mrs Sarah Searle (from the APCM)
Miss Nicky Adams (from the APCM)

Elected Members:

Mrs Heather Pain (until the APCM)
Mrs Sarah Searle (until the APCM)
Mr David Broome
Mr Timothy Blythe (from the APCM)
Mrs Catherine Harvey
Mrs Alison Hodgkins (from the APCM)
Mrs Margaret Lloyd
Dr Ben Masters-Stevens
Mr Tom Morgan (from the APCM)
Mrs Susan Rayner (until 8 August 2023)
Mr Bob Tilley

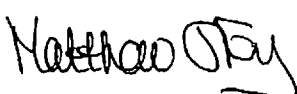
Parish Safeguarding Officer
PCC Secretary
Hon. Treasurer

Co-opted members	Miss Nicky Adams (until the APCM)
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The PCC has the following sub Committees.

i Standing Committee

Approved on behalf of the PCC by Revd Matthew Foy

(Chairman) 

Date 04/04/2024.

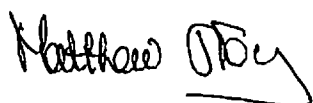
ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Endowment Funds	<u>TOTAL Funds</u> <u>31.12.23</u>	<u>TOTAL Funds</u> <u>31.12.22</u>
		£	£	£	£	£
Income and Endowments from:						
<i>Donations and Legacies</i>	2a	56,542	67,136	-	123,678	80,558
<i>Charitable Activities</i>	2b	597	-	-	597	102
<i>Other trading activities</i>	2c	24,945	-	-	24,945	23,938
<i>Investments</i>	2d	1,155	-	-	1,155	482
<i>Other Income</i>	2e	-	-	-	-	-
Total incoming resources		<u>83,239</u>	<u>67,136</u>	<u>-</u>	<u>150,375</u>	<u>105,080</u>
Resources expended						
<i>Raising funds</i>	3a	-	-	-	-	-
<i>Charitable Activities</i>	3b	78,249	76,595	-	154,844	109,716
<i>Other trading activities</i>	3c	8,976	-	-	8,976	10,117
Total Resources expended		<u>87,225</u>	<u>76,595</u>	<u>-</u>	<u>163,820</u>	<u>119,833</u>
Net incoming (outgoing) resources		(3,986)	(9,459)	-	(13,445)	(14,753)
Other recognised gains/losses						
<i>Gains/(losses) on revaluation of fixed assets</i>		-	-	-	-	-
<i>Gains/(losses) on investment assets</i>	8	626	-	-	626	(888)
Net movement of funds		(3,360)	(9,459)	-	(12,819)	(15,641)
Total funds brought forward at 1st January 2023						
		47,315	28,187	1,250	76,752	92,393
Total funds carried forward at 31st December 2023		<u>43,955</u>	<u>18,728</u>	<u>1,250</u>	<u>63,933</u>	<u>76,752</u>

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
BALANCE SHEET AT 31 DECEMBER 2023**

	Note	2023	2022
Fixed Assets			
Intangible assets		-	-
Tangible fixed Assets	8b	29,777	37,930
Heritage Assets		-	-
Investment Assets	8a	<u>7,279</u>	<u>6,653</u>
Total fixed assets		37,056	44,583
Current Assets			
Stock		-	-
Debtors	10	3,587	3,243
Short Term Deposits		21,670	21,670
Cash at Bank and in hand		<u>32,153</u>	<u>15,520</u>
Total current assets		<u>57,410</u>	<u>40,433</u>
Liabilities			
Creditors: amounts falling due within one year	11	<u>(30,533)</u>	<u>(8,264)</u>
Net current assets		<u>26,877</u>	<u>32,169</u>
Total assets less current liabilities		<u>63,933</u>	<u>76,752</u>
FUNDS			
Unrestricted funds	13	43,955	47,315
Restricted funds	13	18,728	28,187
Endowment funds	13	<u>1,250</u>	<u>1,250</u>
		<u>63,933</u>	<u>76,752</u>

Approved by the Parochial Church Council on 14 April 2024 and signed on its behalf by



The Revd Matthew Foy (chairman)

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

I. ACCOUNTING POLICIES

a) Accounting convention

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

b) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose set out in the terms of the original endowment.

Restricted funds comprise (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest. (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on the fund.

Unrestricted funds – general funds which can be used for P.C.C. ordinary purposes.

Designated funds - monies set aside by the P.C.C. out of unrestricted funds for specific future purposes or projects.

Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognized when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

a) Donations and legacies

Collections are recognized when received.

Planned giving receivable is recognized when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid Declaration or other record of intention to donate.

Gift aid recovered is recognized when the income to which it is attached is recognized.

Grants and legacies are recognized when the formal offer in writing of the funding is received by the P.C.C.

b) Charitable activities

Statutory fees for weddings and funerals are recognized when the office occurs.

c) Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognized either a) when received or b) in the case of concerts: for the year in which the event occurs irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognized when received

Rents from property are recognized in accordance with the rental agreement, when receipt is probable.

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

d) Investment income

– Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

e) All other income

All other income is recognized in accordance with the above overall policy.

f) Gains and losses in investments

Realised gains are recognized when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably

a) Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the P.C.C.

b) Church Activities

The diocesan parish share is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

c) Fixed assets

i. Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the P.C.C. and which require a faculty for disposal are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected but are not included in the financial statements. For other property acquired prior to 2000 there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off when they were incurred.

ii. Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	20%
Audio Visual equipment	33% Straight line
Office equipment	25%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

iii. Investments

Investments are stated at market value at the balance sheet date.

d) Current Assets

Amounts owing to the P.C.C. at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the C.B.F. Church of England funds, or at the bank.

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
				2023 £	2022 £
2 Analysis of income and endowments					
2a Donations and Legacies					
Planned Giving (excl tax refunds)	29,945	-	-	29,945	27,712
Planned Giving (no tax refunds)	9,489	-	-	9,489	8,672
Loose cash collections	3,332	121	-	3,453	1,709
Gift Days	-	1,160	-	1,160	3,417
Sundry donations and appeals	3,981	37,827	-	41,808	12,811
Income Tax Recoverable	7,642	8,528	-	16,170	9,437
Grants	2,153	19,500	-	21,653	16,800
Legacies	-	-	-	-	-
	<u>56,542</u>	<u>67,136</u>	<u>-</u>	<u>123,678</u>	<u>80,558</u>
2b Charitable Activities					
Fees from weddings etc	597	-	-	597	102
	<u>597</u>	<u>-</u>	<u>-</u>	<u>597</u>	<u>102</u>
2c Other trading activities					
Fund raising events	-	-	-	-	-
Church Centre Lettings	14,771	-	-	14,771	15,020
Rent from letting parish house	10,174	-	-	10,174	8,868
Bookstall	-	-	-	-	50
	<u>24,945</u>	<u>-</u>	<u>-</u>	<u>24,945</u>	<u>23,938</u>
2d Investments					
Dividends on CBF Investment fund	199	-	-	199	198
CBF deposit interest	956	-	-	956	284
	<u>1,155</u>	<u>-</u>	<u>-</u>	<u>1,155</u>	<u>482</u>
2e Other Income					
Insurance claims	-	-	-	-	-
Training course receipts	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>83,239</u>	<u>67,136</u>	<u>-</u>	<u>150,375</u>	<u>105,080</u>

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CONTINUED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Funds 2022 £
3					
3a Raising funds					
Special appeal costs	-			-	-
Fund-raising events	-	-		-	-
Stewardship costs	-			-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3b Charitable Activities					
Missionary and charitable giving:	537	1,544		2,081	4,067
Ministry costs					
Diocesan Parish Share	38,500			38,500	38,000
Other clergy costs	2,858			2,858	3,136
Salaries and honoria	12,646	28,365	-	41,011	38,125
Church running expenses	9,228	-		9,228	8,683
Church Maintenance/Improvements	10,431	45,643		56,074	13,836
Bookstall	-			-	-
Training and Mission	443			443	778
Upkeep of services	875			875	530
Upkeep of church grounds	127			127	137
Children and Youth Work	1,049	1,043		2,092	1,155
Bank Charges	15			15	15
Governance - see note 6	1,540	-	-	1,540	1,254
	<u>78,249</u>	<u>76,595</u>	<u>-</u>	<u>154,844</u>	<u>109,716</u>
3c Other trading activities					
Church Centre Hiring Costs	-			-	-
Church Centre Running Costs	8,976			8,976	10,068
Bookstall costs	-			-	49
Other Trading costs					
	<u>8,976</u>	<u>-</u>	<u>-</u>	<u>8,976</u>	<u>10,117</u>
TOTAL RESOURCES EXPENDED	<u>87,225</u>	<u>76,595</u>	<u>-</u>	<u>163,820</u>	<u>119,833</u>

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

CONTINUED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	£	Total 2023	Funds 2022
4 Missionary and charitable giving:						
<i>Overseas</i>						
Tear Fund	-	461			461	1,069
Stroke Association	-	-			-	-
Hastings Foodbank	-	-			-	-
"	-	-			-	-
Barnabas Fund	-	-			-	-
Charles Semwaga		460			460	1,034
<i>Home</i>						
Simeons' Trustees	-	-			-	-
London City Mission,	-	460			460	-
Becontree Church	-	-			-	1,034
St Michael's Hospice	-	-			-	-
Evangelical Alliance	100				100	-
Donations to Church Schools	-				-	-
Christians Against Poverty	437	163			600	645
Snowflake Trust (winter night shelter)	-	-			-	-
School Christmas Services	-	-			-	-
Friends of Conquest Hospital	-	-			-	-
Sussex Gospel Partnership	-	-			-	250
Bishop of Chichester Discretionary Fund	-	-			-	35
Church together in Hastings and St Leonards	-	-			-	-
	<u>537</u>	<u>1,544</u>	<u>-</u>		<u>2,081</u>	<u>4,067</u>
5 Staff Costs						
a <i>Wages and Salaries</i>						
Caretaker/Cleaner	4,003				4,003	3,987
Administrator	8,056				8,056	7,472
Organists	-				-	-
Social Security costs	587	7,279			7,866	6,461
Families and Youth Pastor	-	21,086			21,086	20,205
	<u>12,646</u>	<u>28,365</u>	<u>-</u>		<u>41,011</u>	<u>38,125</u>

Wages and Salaries

a. During the year the PCC employed three people, a Families and Youth Pastor, a Caretaker/Cleaner and a Parish Administrator. Social Security costs were paid in connection with all employees.

b. No members of the PCC received any remuneration from the Councils funds. A small immaterial portion of the expenses paid to the Rector may have related to his services as chairman of the P.C.C. Mrs P.Blythe the parish administrator is the wife of P.C.C. member Mr T.D.Blythe, There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	£	Total 2023	Funds 2022
6 Governance						
Independent examination fee	1,520				1,520	1,234
Cost of annual accounts	20				20	20
	<u>1,540</u>	<u>-</u>	<u>-</u>		<u>1,540</u>	<u>1,254</u>

7 Analysis of transfers between funds

	-	-	-	-	-	-
	-	-	-	-	-	-

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
CONTINUED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Funds 2022 £
8 Fixed Assets					
a Investments					
Market value 1st January 2023	6,653	-	-	6,653	7,541
Disposals at carrying value	-	-	-	-	-
Purchases at cost	-	-	-	-	-
Net gains and revaluation	626	-	-	626	(888)
Market value 31st December 2023	<u>7,279</u>	<u>-</u>	<u>-</u>	<u>7,279</u>	<u>6,653</u>

Holdings at 31st December 2023- 322 shares in the CBF Church of England Investment Fund

b Tangible fixed assets	Freehold Land And Buildings £	Audio visual Equipment £	Office Equipment	Total fixed assets £
Cost or valuation				
At 1st January 2023	26,319	38,923		65,242
Additions	-	-		-
Disposals				-
Revaluation				-
At 31st December 2023	26,319	38,923		65,242
Depreciation				
At 1st January 2023		27,312		27,312
Provided in the year		8,152		8,152
Disposals		-		-
At 31st December 2023		35,465		35,465
Net book amounts				
At 31st December 2023	26,319	3,459		29,778
At 31st December 2022	26,319	11,611		37,930

The Freehold land and buildings comprise the house at 98 Sedlescombe Gardens, St Leonards-on-sea. For accounting purposes, the historical cost of this property is deemed to be its original cost which has not been updated.

Church Equipment comprises the video system, the electronic piano and other audio equipment

c Heritage Assets	None
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9 Analysis of cash and cash equivalents	Total Funds 2023 £	Total Funds 2022 £
Cash in hand	32,153	15,520
Notice deposits (less than 3 months)	21,670	21,670
Overdraft facility	-	-
	<u>53,823</u>	<u>37,190</u>

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
CONTINUED

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
10 Debtors	£	£	£	£	£
Income Tax Recoverable	2,032	411		2,443	2,267
Prepayments and Accrued Interest	1,144	-		1,144	976
Other Debtors	-	-		-	-
	<u>3,176</u>	<u>411</u>		<u>3,587</u>	<u>3,243</u>
11 Creditors					
Amounts falling due within one year					
Deferred Income	£	£	£	£	£
Accruals of utility and other costs	12,310			12,310	8,164
Creditors for goods and services	333	17,570		17,903	-
Other creditors	320			320	100
	<u>12,963</u>	<u>17,570</u>		<u>30,533</u>	<u>8,264.00</u>
12 Creditors					
amounts falling due after more than one year					
Deferred Income	£	£	£	£	£
Accruals of utility and other costs	-			-	-
Creditors for goods and services	-			-	-
Other creditors	-			-	-
	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

13 Statement of Funds 2023

	Bal b/fwd 1st Jan 2023	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31st Dec 2023
Unrestricted Funds					
General fund	46,389	82,368	(86,230)	626	43,153
Buildings/Fabric fund - designated	-	-	-	-	-
Equipment / Improvements - designated	-	-	-	-	-
Children and Youth Work - designated	926	871	(995)	-	802
	<u>47,315</u>	<u>83,239</u>	<u>(87,225)</u>	<u>626</u>	<u>43,955</u>
Restricted Funds					
Buildings/Fabric fund	4,325	36,165	(37,490)		3,000
Equipment/ Improvements fund	11,858	-	(8,153)		3,705
Families and Youth Fund	11,841	29,440	(29,408)		11,873
Mission Gift Day	-	1,381	(1,381)		-
Other Restricted Collections	163	150	(163)		150
	<u>28,187</u>	<u>67,136</u>	<u>(76,595)</u>	<u>-</u>	<u>18,728</u>
Endowment Fund					
C.L. Cleaver bequest	<u>1,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,250</u>

The Endowment fund consists of a £1,250 legacy from C.L.Cleaver which was received in 1976. The capital is not to be spent but the income is to be used to meet normal Expenditure.

Statement of Funds 2022

	Bal b/fwd 1st Jan 2022	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31st Dec 2022
Unrestricted Funds					
General fund	41,815	75,424	(80,144)	9,294	46,389
Buildings/Fabric fund - designated	1,897	-	-	(1,897)	-
Equipment / Improvements - designated	8,285	-	-	(8,285)	-
Children and Youth Work - designated	-	1,308	(382)	-	926
	<u>51,997</u>	<u>76,732</u>	<u>(80,526)</u>	<u>(888)</u>	<u>47,315</u>
Restricted Funds					
Buildings/Fabric fund	1,325	3,000	-		4,325
Equipment/ Improvements fund	20,299	655	(9,096)		11,858
Families and Youth Pastor fund	17,295	20,940	(26,394)		11,841
Mission Gift Day	-	3,520	(3,520)		-
Other Restricted Collections	227	233	(297)		163
	<u>39,146</u>	<u>28,348</u>	<u>(39,307)</u>	<u>-</u>	<u>28,187</u>
Endowment Fund					
C.L. Cleaver bequest	<u>1,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,250</u>

14 Analysis of Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Fixed Assets for Church use	29,777			29,777	37,930
Investment Fixed Assets	7,279			7,279	6,653
Current assets	37,432	18,728	1,250	57,410	40,433
Current Liabilities	(30,533)			(30,533)	(8,264)
Fund Balance	<u>43,955</u>	<u>18,728</u>	<u>1,250</u>	<u>63,933</u>	<u>76,752</u>

15 Related parties and transactions

The Friends of St Matthews is a separate charity (No. 289204), a related party to the P.C.C. The following members of this P.C.C. are trustees of that Charity. The Revd Matthew Foy, Mr Nigel Brett, Mrs Shirley Coulthard, , Mr Malcolm Harris.
The Barry Coltham Memorial Fund is a separate charity (No.1980123). The following members of the P.C.C. are trustees of that Charity The Revd Matthew Foy, Mrs Shirley Coulthard, Mr Nigel Brett
Full details of the transactions between these separate charities can be found in their financial reports.

**Independent examiner's report
To the PCC of St Matthew's Church**

This report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 6 to 14, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulations and section s. 144 of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed..........

Date..........

Mrs R T Walsh FCCA
Manningtons
39 High Street
Battle
East Sussex TN33 0EE