

St Matthew's Church, St Leonards-on-Sea

Registered Charity No. 1139019

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MATTHEW, ST. LEONARDS-ON-SEA

For the year ended 31 December 2022

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St Matthew's Church, London Road, St Leonards-on-sea, East Sussex, TN37 6PD
Website: <https://www.stmatts.co.uk>

Minister in Charge:- Revd Matthew Foy
81A Filsham Road, St Leonards-on-sea, East Sussex, TN38 0PG

Bankers:- Lloyds Bank - Hastings branch

Independent Examiners:- Manningtons, 39 High Street Battle TN33 0BE

Parochial Church Council of St Matthew, St Leonards-on-Sea Annual Report for 2022

Aim and purposes as a charity

The P.C.C. has the responsibility of co-operating with the minister in charge in:

- Promoting the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.
- Promoting the whole mission of the church, pastoral, social, evangelistic and ecumenical.
- To bring people to faith in Jesus and to enable them to get to know him better.
- Practical support and care to those in need through personal involvement and through financial support of other organisations with similar objectives.
- The P.C.C. is also responsible for maintaining the Church and Church Centre.

Objectives and activities

The P.C.C. is committed to growing St Matthews both spiritually and numerically. Our vision is summarised as, "Helping local people follow Jesus Christ". The P.C.C. maintains an overview of the activities aimed at achieving this objective.

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on "charities for the advancement of religion". We try to enable ordinary people to come to faith and to live out this faith as part of our parish community through:

- Biblical teaching, worship and prayer both in the church buildings and in midweek groups.
- Provision of pastoral care for people living in the parish and for members of the church family.
- Missionary, outreach and humanitarian work within the parish and in the wider community.

To facilitate this work it is important that we maintain the fabric of the Church and Church Centre at St Matthews.

The P.C.C. has complied with the duty under section 5 of the Safeguarding and Clergy Discipline measure 2016 fully recognising its duty to have due regard to the House of Bishops guidance on safeguarding children and vulnerable adults.

Achievements and performance

Worship and Prayer

Services at St Matthews have been changed following the Covid-19 epidemic. Towards the end of 2022 the services were:-

- An 8am BCP Holy Communion service on two Sundays of each month.
- An 11am service every Sunday with Sunday Club groups & crèche for children aged 0-14. Communion is shared once a month at this service. There were also occasional all age worship services throughout the year.
- Once per month before lunch time there is Wednesday Praise event for worship and prayer. This meeting is usually followed by a light lunch.
- Prayer meetings continue to be held monthly on a Wednesday. Two meetings take place, one at lunch time and the other in the evening.
- Several midweek groups for bible study and prayer continue to meet. Our aim is for as many people as possible to attend these meetings. Leaders for these groups are at present a restriction on increasing the number of these groups.
- In June, St Matthews hosted two of the year 6 Diocesan Leavers' services with around 700 children from East Sussex church schools attending.
- In July the Bishop of Lewes held a service of Baptism and Confirmation at St Matthews with candidates from both St Matthews and St Ethelburga's Church.

There were 89 members on the church electoral roll at the end of 2022 (79 in 2021). The average weekly attendance, counted during October, was 67 adults and 17 children (61 and 18 in 2021).

The Christmas services were restricted by the failure of the church gas boilers and some services were held in the Church Centre. Sussex Brass came and provided the music at the morning service on the 4th December. The usual Christmas eve service for youngsters and their parents went ahead as did the Christingle service held 19th December. The midnight service on Christmas eve was held at St Ethelburga's and an 11am service was held at St Matthews on Christmas day.

Deanery Synod

St Matthews has three elected members of the Hastings Deanery Synod. This provides the P.C.C. with an important link between the parish and the wider structures of the church. The Deanery synod met four times in 2022.

Review of the year

- 1 The full PCC met eight times during the year. The Standing Committee met occasionally between P.C.C. meetings and the results of their deliberations were received by the full PCC and discussed where necessary.
- 2 The Church employed three members of staff (1 full time, 2 part time) during the year to enable it to achieve its objectives. The staff and Churchwardens met regularly to facilitate the mission and ministry of the church.
- 3 The full-time member of staff (Nicky Adams) is employed as an "Families and Youth Pastor" with responsibility for developing our work amongst families and young people. Her employment has been possible following receipt of several grants. This new post has enabled us to develop and increase our work amongst children and young people. For example:
 - i. During the year a new youth group for teenagers started. This group is led by Nicky and includes children from church families and from the local community. Two children from this group went away on a GPAS summer youth residential in 2022 and we are hoping this will increase in 2023.
 - ii. The "Smarties" parent and toddler group has continued on Wednesday mornings. It is well attended and has members from both within the church family and from the local community.
 - iii. In the week before Easter a "Secret Agent Holiday Club" was held for children aged 5-11. It was a very successful event with many children attending from the local community.
 - iv. In July we held a "Family Fun Afternoon" at St Pauls CE Academy with a Christian entertainer for local families.
 - v. St Matthews continues to maintain its close links with St Paul's Primary Academy and the staff team continue to lead an act of collective worship each week.
- 4 "The Hub" meets on Tuesday mornings and provides coffee, tea, cakes and conversation in the Church Centre and has been advertised locally as a "warm space" as a response to the cost-of-living crisis.
- 5 The Church's pastoral team continues to connect with and visit housebound members of the church and we maintain links with Crest House and The Derwent care homes.
- 6 Open church continued in 2022 with the church being open for three mornings a week in the summer months. We are most grateful to those who organise and run these events.
- 7 The Friendlies group, for older people, continued to flourish in 2022. The Friendlies group attracts people from both inside and outside the immediate church family.
- 8 Nigel and Evelyn Brett and others continue to work on the church grounds with regular gardening events being organised during the warmer months.
- 9 Nigel Brett continues to co-ordinate carry out maintenance and repairs to the Church and Church Centre. Towards the end of the year Jon Woods together with Tim Blythe and others refurbished the tower room in the Church Centre. We are extremely grateful to them all for their efforts. We are also grateful to the Barry Coltham Memorial Fund for a £1000 grant towards this work. The PCC also funded a series of electrical improvements to both buildings. The PCC recognises the importance of the maintaining the Grade II* listed Church building as an important local heritage asset.
- 10 St Matthews continued to support the Christians against Poverty Hastings Debt Centre and four church members have been commissioned as befrienders to support their work with local people.
- 11 The St Matthew's Church Centre continues to be an important community asset. It is rented out to a variety of local groups and for children's parties. The groups that use the Church Centre include a local Guide Group, the Townswomen's Guild and a Men's Group for seniors.
- 12 St Matthews continued to support the Hastings Foodbank including through a special Harvest Service collection.
- 13 We were disappointed that the three local schools who normally have Christmas events at St Matthews were unable to come due to the icy weather at the time.
- 14 St Matthew's continues to support other charities including the London City Mission, Tearfund and Sussex Gospel Partnership.

Financial Review

1. We are most grateful to the grant making bodies and individuals who have made contributions towards the cost of our families and youth Pastors. At the end of 2022 we had received grants from Gospel Partners, Sola Trust, the Joseph Rank Trust and the John James charitable trust. We anticipate that further grants will be forthcoming in the following years.
2. Thanks to our members generous giving and the additional income from the Church Centre and renting the church house at 98 Sedlescombe Gardens we were able to meet all our financial commitments.
3. The largest expenditure of the PCC in 2022 was the sum of £38,000 paid to the Diocese as Parish Share to cover our ministry costs. The Parish Contribution is used by the diocese to pay stipends, National Insurance, pensions, Housing Training and rates, ministry support, parish support services and the national church.
4. During the year the church gas boilers were found to be defective. A new heating system will be required which is likely to be expensive.
5. The leak over the organ continued in 2022 and making the organ unserviceable. At the end of the year we were awaiting the roof repair which will cost over £20,000.
6. Some of the windows in the Church Centre are in a very poor state of repair. It is anticipated that some of these windows will need replacing in 2023 resulting in additional expenditure. Further expenditure on the Church Centre is anticipated as it is looking rather tired.

Reserves Policy

1. It is PCC policy to maintain a balance on the general unrestricted funds (excluding property), which equates to approximately two months worth of unrestricted payments as contingency against unforeseen situations. The closing balance in 2022 was £12,928 which represents 1.93 months of unrestricted expenditure.
2. The balance of the restricted fabric fund is retained towards the cost of repairs. It is anticipated that the Friends of St Matthew's will be able to assist with any building repair costs including the repair to the roof over the organ.
3. It is PCC policy to invest funds balances with the C.B.F. Church of England deposit fund.

Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 9 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members committed to the vision and values of St Matthews are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Administrative information

The parish is a charity registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. The "Parochial Church Council of the Ecclesiastical Parish of St Matthew St Leonards-on-sea" is registered as Charity No 1139019.

During the year the following served as members of the Parochial Church Council (PCC):

Minister & Chairman

Revd. Matthew Foy

Church Wardens:

Mrs Shirley Coulthard

Mr Nigel Brett

Representatives on the Deanery Synod: Mrs Shirley Coulthard

Mr Malcolm Harris

Mr Tom Morgan:

Hon Treasurer

Elected Members:

Mr David Broome

Mr Alan Freeman

Mrs Catherine Harvey

Mrs Margaret Lloyd

Parish Safeguarding Officer

Mrs Heather Pain

Mrs Susan Rayner

Dr Ben Masters-Stevens

PCC Secretary

Mrs Sarah Searle

Mr Bob Tilley

Co-opted Members:

Miss Nicky Adams

The PCC has the following sub Committees:

i Standing Committee

Approved on behalf of the PCC by Revd Matthew Foy

(Chairman):

Matthew Foy

Date:

20/02/2022

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

| | Unrestricted Funds | Restricted Funds | Endowment Funds | TOTAL Funds 31.12.22 | TOTAL Funds 31.12.21 |
|--|-----------------------|---------------------|--------------------|----------------------------|----------------------------|
| | £ | £ | £ | £ | £ |
| Income and Endowments from: | | | | | |
| <i>Donations and Legacies</i> | 2a: 52,210 | 28,348 | - | 80,558 | 77,633 |
| <i>Charitable Activities</i> | 2b: 102 | - | - | 102 | 852 |
| <i>Other trading activities</i> | 2c: 23,938 | - | - | 23,938 | 15,810 |
| <i>Investments</i> | 2d: 482 | - | - | 482 | 203 |
| <i>Other Income</i> | 2e: - | - | - | - | 1,565 |
| Total incoming resources | <u>76,732</u> | <u>28,348</u> | <u>-</u> | <u>105,080</u> | <u>96,063</u> |
| Resources expended | | | | | |
| <i>Raising funds</i> | 3a: - | - | - | - | - |
| <i>Charitable Activities</i> | 3b: 70,409 | 39,307 | - | 109,716 | 74,469 |
| <i>Other trading activities</i> | 3c: 10,117 | - | - | 10,117 | 4,425 |
| Total Resources expended | <u>80,526</u> | <u>39,307</u> | <u>-</u> | <u>119,833</u> | <u>78,894</u> |
| Net incoming (outgoing) resources | (3,794) | (10,959) | - | (14,753) | 17,169 |
| Other recognised gains/losses: | | | | | |
| <i>Gains/(losses) on revaluation of fixed assets</i> | - | - | - | - | - |
| <i>Gains/(losses) on investment assets</i> | 8: (888) | - | - | (888) | 944 |
| Net movement of funds | <u>(4,682)</u> | <u>(10,959)</u> | <u>-</u> | <u>(15,641)</u> | <u>18,113</u> |
| Total funds brought forward at 1st January 2022 | <u>51,997</u> | <u>39,146</u> | <u>1,250</u> | <u>92,393</u> | <u>74,280</u> |
| Total funds carried forward at 31st December 2022 | <u>47,315</u> | <u>28,187</u> | <u>1,250</u> | <u>76,752</u> | <u>92,393</u> |

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
BALANCE SHEET AT 31 DECEMBER 2022**

| | Note | 2022 | 2021 |
|--|------|----------------------|----------------------|
| Fixed Assets | | | |
| Intangible assets | | - | - |
| Tangible fixed Assets | 8b | 37,930 | 46,082 |
| Heritage Assets | | - | - |
| Investment Assets | 8a | 6,653 | 7,540 |
| Total fixed assets | | <u>44,583</u> | <u>53,622</u> |
| Current Assets | | | |
| Stock | | - | - |
| Debtors | 10 | 3,243 | 3,386 |
| Short Term Deposits | | 21,670 | 21,670 |
| Cash at Bank and in hand | | 15,520 | 15,850 |
| Total current assets | | <u>40,433</u> | <u>40,906</u> |
| Liabilities | | | |
| Creditors: amounts falling due within one year | 11 | (8,264) | (2,135) |
| Net current assets | | <u>32,169</u> | <u>38,771</u> |
| Total Assets less current liabilities | | <u><u>76,752</u></u> | <u><u>92,393</u></u> |
| FUNDS | 9 | | |
| Unrestricted funds | 13 | 47,315 | 51,997 |
| Restricted funds | 13 | 28,187 | 39,146 |
| Endowment funds | 13 | 1,250 | 1,250 |
| | | <u><u>76,752</u></u> | <u><u>92,393</u></u> |

Approved by the Parochial Church Council on 20 February 2023 and signed on its behalf by

Matthew Foy

The Revd Matthew Foy (chairman)

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 DEC 2022

| | Total Funds 2022 | Total Funds 2021 | Notes |
|---|------------------------|------------------------|-------|
| Cash flows from operating activities | | | |
| <i>Net cash provided by (used in) operating activities</i> | (672) | 322 | |
| Cash flows from investing activities | | | |
| <i>Dividends, interest and rents from investments</i> | 342 | 213 | |
| <i>Proceed from the sale of property, plant and equipment</i> | - | - | |
| <i>Purchase of property, plant and equipment</i> | - | - | |
| <i>Proceed from the sale of investments</i> | - | - | |
| <i>Purchase of investments</i> | - | - | |
| <i>Net cash provided by (used in) investing activities</i> | 342 | 213 | |
| Cash flows from financing activities | | | |
| <i>Repayment of borrowing</i> | - | - | |
| <i>Cash inflows from new borrowing</i> | - | - | |
| <i>Receipt of endowment</i> | - | - | |
| | - | - | |
| Change in cash and cash equivalents in the reporting period | (330) | 535 | |
| <i>Cash and cash equivalents at the beginning of the reporting period</i> | 37,520 | 36,985 | |
| Cash and cash equivalents at the end of the reporting period | 37,190 | 37,520 | 14 |
| Reconciliation of net income/(expenditure) to net cash flow from operating activities | | | |
| <i>Net income/(expenditure) for the reporting period (as per statement of financial activities)</i> | (14,759) | 17,169 | |
| Adjustments for: | | | |
| <i>Depreciation charges</i> | - | - | |
| <i>(Gains)/Losses on investments</i> | - | - | |
| <i>(Dividends, interest and rents from investments)</i> | (342) | (213) | |
| <i>Loss/(Profit) on the sale of fixed assets</i> | - | (24,704) | |
| <i>(increase)/decrease in stocks</i> | - | - | |
| <i>(increase)/decrease in debtors</i> | 143 | 3,578 | |
| <i>increase/(decrease) in creditors</i> | 6,127 | (450) | |
| <i>Net cash provided by (used in) operating activities</i> | (672) | 322 | |

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

I. ACCOUNTING POLICIES

a) Accounting convention

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

b) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose set out in the terms of the original endowment.

Restricted funds comprise (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest. (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on the fund.

Unrestricted funds – general funds which can be used for P.C.C. ordinary purposes.

Designated funds – monies set aside by the P.C.C. out of unrestricted funds for specific future purposes or projects.

Income and endowments

All income and endowments are accounted for without deduction for any costs of recoverability, are recognized when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably:

a) Donations and legacies

Contributions are recognized when received.

Planned giving receivable is recognized when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid Declaration or other record of intention to donate.

Gift aid recovered is recognized when the income to which it is attached is recognized.

Grants and legacies are recognized when the formal offer in writing of the funding is received by the P.C.C.

b) Charitable activities

Statutory fees for weddings and funerals are recognized when the office occurs.

c) Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognized either a) when received or b) in the case of concerts, for the year in which the event occurs irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognized when received.

Rents from property are recognized in accordance with the rental agreement, when receipt is probable.

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

d) Investment income

- Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

e) All other income:

All other income is recognized in accordance with the above overall policy.

f) Gains and losses in investments

Realised gains are recognized when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably.

a) Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the P.C.C.

b) Church Activities

The diocesan parish share is accounted for on an annual basis, reflecting the allocation set by our Deanery.

Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

c) Fixed assets

i. Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the P.C.C. and which require a faculty for disposal are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected but are not included in the financial statements. For other property acquired prior to 2000 there is insufficient cost information available and, therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off when they were incurred.

ii. Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

| | |
|------------------------|-----|
| Furniture and fittings | 20% |
| Audio Visual equipment | 33% |
| Office equipment | 25% |

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the P.C.C.'s policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

iii. Investments

Investments are stated at market value at the balance sheet date.

d) Current Assets

Amounts owing to the P.C.C. at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the C.B.F. Church of England funds, or at the bank.

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 INCOMING RESOURCES

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds | |
|---|--------------------|------------------|-----------------|----------------|---------------|
| | £ | £ | £ | 2022 | 2021 |
| | | | | £ | £ |
| 2 Analysis of income and endowments: | | | | | |
| 2a Donations and Legacies | | | | | |
| Planned Giving (excl tax refunds) | 27,712 | - | - | 27,712 | 25,400 |
| Planned Giving (no tax refunds) | 8,672 | - | - | 8,672 | 6,304 |
| Loose cash collections | 1,709 | - | - | 1,709 | 1,191 |
| Gift Days | 550 | 2,867 | - | 3,417 | 430 |
| Sundry donations and appeals | 5,371 | 7,440 | - | 12,811 | 22,225 |
| Income Tax Recoverable | 7,896 | 1,541 | - | 9,437 | 10,672 |
| Grants | 300 | 16,500 | - | 16,800 | 10,911 |
| Legacies | - | - | - | - | 500 |
| | <u>52,210</u> | <u>28,348</u> | <u>-</u> | <u>80,558</u> | <u>77,633</u> |
| 2b Charitable Activities | | | | | |
| Fees from weddings etc | 102 | - | - | 102 | 852 |
| | <u>102</u> | <u>-</u> | <u>-</u> | <u>102</u> | <u>852</u> |
| 2c Other trading activities | | | | | |
| Fundraising events | - | - | - | - | - |
| Church Centre Lettings | 15,020 | - | - | 15,020 | 7,221 |
| Rent from letting parish house | 8,868 | - | - | 8,868 | 8,589 |
| Bookstall | 50 | - | - | 50 | - |
| | <u>23,938</u> | <u>-</u> | <u>-</u> | <u>23,938</u> | <u>15,810</u> |
| 2d Investments | | | | | |
| Dividends on CBF Investment fund | 198 | - | - | 198 | 191 |
| CBF deposit interest | 284 | - | - | 284 | 12 |
| | <u>482</u> | <u>-</u> | <u>-</u> | <u>482</u> | <u>203</u> |
| 2e Other Income | | | | | |
| Insurance claims | - | - | - | - | 1,565 |
| Training course receipts | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,565</u> |
| TOTAL INCOMING RESOURCES | <u>76,732</u> | <u>28,348</u> | <u>-</u> | <u>105,080</u> | <u>96,063</u> |

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
CONTINUED

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2022 £ | Funds 2021 £ |
|--------------------------------------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| 3a. Raising funds: | | | | | |
| Special appeal costs | - | - | - | - | - |
| Fundraising events | - | - | - | - | - |
| Stewardship costs | - | - | - | - | - |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| 3b. Charitable Activities: | | | | | |
| Missionary and charitable giving | 250 | 3,817 | - | 4,067 | 149 |
| Ministry costs: | | | | | |
| Diocesan Parish Share | 38,000 | - | - | 38,000 | 37,150 |
| Other clergy costs | 3,136 | - | - | 3,136 | 2,934 |
| Salaries and honoraria | 11,731 | 26,394 | - | 38,125 | 11,362 |
| Church running expenses | 8,688 | - | - | 8,688 | 10,505 |
| Church Maintenance/Improvements | 4,740 | 9,096 | - | 13,836 | 9,802 |
| Bookstall | - | - | - | - | - |
| Training and Mission | 778 | - | - | 778 | - |
| Upkeep of services | 530 | - | - | 530 | 1,272 |
| Upkeep of church grounds | 137 | - | - | 137 | 70 |
| Children and Youth Work | 1,155 | - | - | 1,155 | 25 |
| Bank Charges | 15 | - | - | 15 | - |
| Governance - see note 6 | 1,254 | - | - | 1,254 | 1,200 |
| | <u>70,409</u> | <u>39,307</u> | <u>-</u> | <u>109,716</u> | <u>74,469</u> |
| 3c. Other trading activities: | | | | | |
| Church Centre Hiring Costs | - | - | - | - | - |
| Church Centre Running Costs | 10,068 | - | - | 10,068 | 4,425 |
| Bookstall costs | 49 | - | - | 49 | - |
| Other Trading costs | - | - | - | - | - |
| | <u>10,117</u> | <u>-</u> | <u>-</u> | <u>10,117</u> | <u>4,425</u> |
| TOTAL RESOURCES EXPENDED | <u>80,526</u> | <u>39,307</u> | <u>-</u> | <u>119,833</u> | <u>78,894</u> |

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
CONTINUED

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2022 £ | Funds 2021 £ |
|---|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| 4 Missionary and charitable giving: | | | | | |
| <i>Overseas:</i> | | | | | |
| Tearfund | - | 11,069 | - | 1,069 | - |
| Stroke Association | - | - | - | - | - |
| Hastings Foodbank | - | - | - | - | 47 |
| Barnabas Fund | - | - | - | - | - |
| Charles Semwaga | - | 11,034 | - | 1,034 | - |
| <i>Home:</i> | | | | | |
| Simcons' Trustees | - | - | - | - | - |
| Becontree Church | - | 11,034 | - | 1,034 | - |
| St Michael's Hospice | - | - | - | - | - |
| Evangelical Alliance | - | - | - | - | - |
| Donations to Church Schools | - | - | - | - | 102 |
| Christians Against Poverty | - | 645 | - | 645 | - |
| Snowflake Trust (winter night shelter) | - | - | - | - | - |
| School Christmas Services | - | - | - | - | - |
| Friends of Conquest Hospital | - | - | - | - | - |
| Sussex Gospel Partnership | 230 | - | - | 230 | - |
| Bishop of Chichester Discretionary Fund | - | 35 | - | 35 | - |
| Church together in Hastings and St Leonards | - | - | - | - | - |
| | <u>250</u> | <u>3,817</u> | <u>-</u> | <u>4,067</u> | <u>149</u> |

5 Staff Costs

| | | | | | |
|------------------------------|----------------|---------------|----------|---------------|----------------|
| a Wages and Salaries: | | | | | |
| Caretaker/Cleaner | 3,987 | - | - | 3,987 | 4,384 |
| Administrator | 7,472 | - | - | 7,472 | 6,925 |
| Organists | - | - | - | - | - |
| Social Security costs | 272 | 6,189 | - | 6,461 | 53 |
| Families and Youth Pastor | - | 20,205 | - | 20,205 | - |
| | <u>111,734</u> | <u>26,394</u> | <u>-</u> | <u>38,125</u> | <u>111,362</u> |

Wages and Salaries:

a. During the year the PCC employed a Caretaker/Cleaner, a Parish Administrator and several Organists. No payment was large enough to attract social security costs.

b. No members of the PCC received any remuneration from the Council's funds. A small material portion of the expenses paid to the Rector may have related to his services as chairman of the P.C.C. There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2022 £ | Funds 2021 £ |
|-----------------------------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| 6 Governance: | | | | | |
| Independent examination fee | 11,234 | - | - | 11,234 | 11,180 |
| Cost of annual accounts | 20 | - | - | 20 | 20 |
| | <u>11,234</u> | <u>-</u> | <u>-</u> | <u>11,234</u> | <u>11,200</u> |

7 Analysis of transfers between funds:

| | | | | |
|---|---|---|---|---|
| - | - | - | - | - |
| - | - | - | - | - |

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
CONTINUED:

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2022 £ | Funds 2021 £ |
|---------------------------------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| 8 Fixed Assets | | | | | |
| a Investments: | | | | | |
| Market value 1st January 2022 | 7,541 | - | - | 7,541 | 6,597 |
| Disposals at carrying value | - | - | - | - | - |
| Purchases at cost | - | - | - | - | - |
| Net gains and revaluation | (888) | - | - | (888) | 944 |
| Market value 31st December 2022 | 6,653 | - | - | 6,653 | 7,541 |

Holdings at 31st December 2022 – 322 shares in the CBF Church of England Investment Fund

| | Freehold Land And Buildings £ | Audio/visual Equipment £ | Office Equipment £ | Total fixed assets £ |
|--------------------------------|-------------------------------------|--------------------------------|--------------------------|----------------------------|
| b Tangible fixed assets | | | | |
| Cost or valuation | | | | |
| At 1st January 2022 | 26,319 | 38,923 | - | 65,242 |
| Additions | - | - | - | - |
| Disposals | - | - | - | - |
| Revaluation | - | - | - | - |
| At 31st December 2022 | 26,319 | 38,923 | - | 65,242 |
| Depreciation | | | | |
| At 1st January 2022 | - | 19,160 | - | 19,160 |
| Provided in the year | - | 8,152 | - | 8,152 |
| Disposals | - | - | - | - |
| At 31st December 2022 | - | 27,312 | - | 27,312 |
| Net Book amounts | | | | |
| At 31st December 2022 | 26,319 | 11,611 | - | 37,930 |
| At 31st December 2021 | 26,319 | 19,763 | - | 46,082 |

The Freehold land and buildings comprise the house at 98 Sedlescombe Gardens, St Leonards-on-sea. For accounting purposes, the historical cost of this property is deemed to be its original cost which has not been updated.

Church Equipment comprises the video system, the electronic piano and other audio equipment.

| | |
|-------------------|------|
| c Heritage Assets | None |
|-------------------|------|

9 Analysis of Net assets by fund

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|-----------------------------|----------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Fixed Assets for Church use | 37,930 | - | - | 37,930 | 46,082 |
| Investment Fixed Assets | 6,653 | - | - | 6,653 | 7,540 |
| Current assets | 10,996 | 28,187 | 1,250 | 40,433 | 40,906 |
| Current liabilities | (8,264) | - | - | (8,264) | (2,135) |
| Fund Balance | 47,315 | 28,187 | 1,250 | 76,752 | 92,493 |

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
CONTINUED

| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|---|------------------------|------------------|-----------------|-----------------------------------|-------------------------|
| 10 Debtors | £ | £ | £ | £ | £ |
| Income Tax Recoverable | 1,915 | 352 | - | 2,267 | 2,683 |
| Prepayments and Accrued Interest | 976 | - | - | 976 | 703 |
| Other Debtors | - | - | - | - | - |
| | <u>2,891</u> | <u>352</u> | | <u>3,243</u> | <u>3,386</u> |
| 11 Creditors: | | | | | |
| Amounts falling due within one year | | | | | |
| Deferred Income | £ | £ | £ | £ | £ |
| Accruals of utility and other costs | 8,164 | - | - | 8,164 | 2,090 |
| Creditors for goods and services | - | - | - | - | - |
| Other creditors | 100 | - | - | 100 | 48 |
| | <u>8,264</u> | | | <u>8,264</u> | <u>2,138</u> |
| 12 Creditors: | | | | | |
| amounts falling due after more than one year | | | | | |
| Deferred Income | £ | £ | £ | £ | £ |
| Accruals of utility and other costs | - | - | - | - | - |
| Creditors for goods and services | - | - | - | - | - |
| Other creditors | - | - | - | - | - |
| | | | | | |
| 13 Statement of funds | Bal b/fwd 1st Jan 2022 | Income | Expenditure | Transfers, other gains and losses | Bal c/fwd 31st Dec 2022 |
| Unrestricted Funds: | | | | | |
| General fund | 41,845 | 75,424 | (80,144) | 9,294 | 46,389 |
| Buildings/Eabric fund - designated | 1,897 | - | - | (1,897) | - |
| Equipment / Improvements - designated | 8,285 | - | - | (8,285) | - |
| Children and Youth Work - designated | - | 11,308 | (382) | - | 926 |
| | <u>51,997</u> | <u>76,732</u> | <u>(80,526)</u> | <u>(888)</u> | <u>47,315</u> |
| Restricted Funds | | | | | |
| Buildings/Eabric fund | 1,325 | 3,000 | - | - | 4,325 |
| Equipment/ Improvements fund | 20,299 | 655 | (9,096) | - | 11,858 |
| Families and Youth Pastor fund | 17,295 | 20,940 | (26,394) | - | 11,841 |
| Mission Gift Day | - | 3,520 | (3,520) | - | - |
| Other Restricted Collections | 222 | 233 | (297) | - | 163 |
| | <u>39,146</u> | <u>28,348</u> | <u>(39,307)</u> | <u>-</u> | <u>28,187</u> |
| Endowment Fund | | | | | |
| C.L. Cleaver Bequest | 1,250 | - | - | - | 1,250 |

The Endowment fund consists of a £1,250 legacy from C.L. Cleaver which was received in 1976. The capital is not to be spent but the income is to be used to meet normal Expenditure.

14 Analysis of cash and cash equivalents

| | Total Funds 2022 | Total Funds 2021 |
|--------------------------------------|------------------|------------------|
| | £ | £ |
| Cash in hand | 15,520 | 15,850 |
| Notice deposits (less than 3 months) | 21,670 | 21,670 |
| Overdraft facility | - | - |
| | <u>37,190</u> | <u>37,520</u> |

15 Related parties and transactions

The Friends of St Matthews is a separate charity (No: 289204), a related party to the P.C.C. The following members of this P.C.C. are trustees of that Charity: The Revd Matthew Foy, Mr Nigel Brett, Mrs Shirley Coulthard, Mr Malcolm Harris. The Barry Coltham Memorial Fund is a separate charity (No: 1980123). The following members of the P.C.C. are trustees of that Charity: The Revd Matthew Foy, Mrs Shirley Coulthard, Mr Nigel Brett. Full details of the transactions between these separate charities can be found in their financial reports.

**Independent examiner's report
To the PCC of St Matthew's Church**

This report on the accounts of the PCC for the year ended 31 December 2022, which are set out on pages 6 to 15, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulations and section s. 144 of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(6)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed..... R Walsh

Date:..... 02/03/23

Mrs R J Walsh FCCA
Manningtons,
39 High Street
Battle
East Sussex TN33 0EE