

# **St Matthew's Church, St Leonards-on-Sea**

Registered Charity No. 1139019

## **ANNUAL REPORT**

### **AND**

## **FINANCIAL STATEMENTS**

### **OF THE**

## **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MATTHEW, ST. LEONARDS-ON-SEA**

**For the year ended 31 December 2021**

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**St Matthew's Church, London Road, St Leonards-on-sea, East Sussex, TN37 6PD**

**Website: - [stmatts.co.uk](http://stmatts.co.uk)**

**Minister in Charge:- Revd Matthew Foy**

**81A Filsham Road, St Leonards-on-sea, East Sussex, TN38 0PG**

**Bankers:- Lloyds Bank - Hastings branch**

**Independent Examiners:- Manningtons, 39 High Street Battle TN33 0EE**

## **Parochial Church Council of St Matthew, St Leonards-on-Sea Annual Report for 2021**

### **Aim and purposes as a charity**

The P.C.C. has the responsibility of co-operating with the minister in charge, in:

- Promoting the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.
- Promoting the whole mission of the church, pastoral, social, evangelistic and ecumenical.
- To bring people to faith in Jesus and to enable them to get to know him better.
- Practical support and care to those in need through personal involvement and through financial support of other organisations with similar objectives.
- The P.C.C. is also responsible for maintaining the Church and Church Centre.

### **Objectives and activities**

The P.C.C. is committed to growing St Matthews both spiritually and numerically. The P.C.C. maintains an overview of the activities aimed at achieving this growth.

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit and in particular, the supplementary guidance on charities for the advancement of religion. In particular we try to enable ordinary people to come to faith and to live out this faith as part of our parish community through:

- Biblical teaching, worship and prayer both in the church buildings and in midweek groups
- Provision of pastoral care for people living in the parish and members of the church family
- Missionary, outreach and humanitarian work within the parish and in the wider community

To facilitate this work it is important that we maintain the fabric of the Church and Church Centre at St Matthews.

The P.C.C. has complied with the duty under section 5 of the Safeguarding and Clergy Discipline measure 2016 fully recognising its duty to have due regard to the House of Bishops guidance on safeguarding children and vulnerable adults.

### **Achievements and performance**

#### ***Worship and Prayer***

Services at St Matthews have been changed by the Covid-19 epidemic. Towards the end of 2021 the services were:-

- An 8am BCP Holy Communion service on two Sundays of each month.
- An 11am service every Sunday with Sunday Club groups & crèche for children aged 0-12. Communion is shared once a month at this service. There were also occasional all age worship services throughout the year.
- Twice per month at 12 noon there is Wednesday Praise event for worship and prayer. This meeting is usually followed by a light lunch.

During the lockdown periods no services were held at St Matthew's these being replaced by online services both on the church website and on many Sundays via Zoom.

Prayer meetings continue to be held monthly on a Wednesday evening. The Wednesday meeting were held via Zoom during the lockdown periods.

Several midweek groups for bible study and prayer continue to meet. Only a limited number of meetings were held via Zoom during the lockdown periods and others limited by the Covid-19 restrictions. Our aim is for as many people as possible to attend these meetings.

There were 83 members on the church electoral roll at the end of 2021 (80 in 2020). The average weekly attendance, counted during October, was 61 adults and 13 children.

The Christmas services were restricted by the Covid-19 restrictions with the Carols by candlelight replaced with a more modest carol service. Sussex Brass came and provided the music at the morning service on the 5<sup>th</sup> December. The usual Christmas eve service for youngsters and their parents went ahead as did the Christingle service held 19<sup>th</sup> December. The usual midnight service on Christmas eve was held at St Ethelburgas and a 11am service was held at St Matthews on Christmas day.

#### ***Deanery Synod***

St Matthews has three elected members of the Hastings Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. The Deanery synod met only once in 2021.

#### ***Review of the year***

- 1 The full PCC met seven times during the year. The Standing and Finance Committee met between PCC meetings and the results of their deliberations were received by the full PCC and discussed where necessary. Zoom was used for some of these meetings.
- 2 The "Smarties" parent and toddlers group meeting on Wednesday mornings was suspended at the start of the spring lockdown but resumed in the autumn after a couple of summer specials outside. The group is well attended has members

from both within the church family and from the local community.

- 3 The 7<sup>th</sup> St. Leonards (St Matthews) Brownies and Guides meetings were suspended at the start of the spring lockdown. The Guides meeting resumed towards the end of the year but the Brownies have not returned due to a lack of leaders..
- 4 The coffee mornings on Tuesday mornings remained suspended at the start of the winter lockdown. Towards the end of the year these were replaced by "The Hub" on Tuesday mornings which provides coffee, tea, cakes and conversation in the Church Centre. The opening of the church one morning a week in the summer months resumed in 2021. We are most grateful to those who organized and ran these events.
- 5 The Friendlies group, for older people, was suspended for the first half of the year. It resumed in the second half of the year. Contact with the groups members continued during the suspension by means of regular telephone calls. The Friendlies group attracts people from both inside and outside the immediate church family.
- 6 "Open the Book" presentations at St Paul's Primary Academy were suspended throughout the year. These use material provided by the Bible Society and introduce the children to Bible stories. It is hoped that these presentations can resume in 2022.
- 7 The planned holiday club for youngsters in the Easter Holiday of 2020 finally took place in July 2021. It was a very successful event with numerous families attending. Attendees came from both inside and outside the church family.
- 8 Nigel and Evelyn Brett and others continue to work on the church grounds with regular gardening events being organised during the warmer months. The church gate was replaced and new notice boards installed.
- 9 Nigel Brett, together with his wife Evelyn, continued to carry out maintenance and repairs to the Church and Church Centre. We are extremely grateful to them for their efforts. A full electrical inspection was carried out and all urgent remedial works completed.
- 10 St Matthews continued to support the Christians against Poverty Hastings Debt Centre and four church members have been commissioned as befrienders to support their work with local people.
- 11 St Matthews continues to maintain its close links with St Paul's Primary Academy. St Paul's and Silverdale Primary academies unfortunately had to cancel their Christmas services at St Matthews due to the increase in Covid cases towards the end of the year.
- 12 St Matthews continued to support the Hastings Foodbank including through a special Harvest Service collection.
- 13 Following successful grant raising by Revd Matthew Foy advertisements for a Families and Youth Pastor were placed. The successful candidate was Miss Nicky Adams. We look forward to her contribution to St Matthews when she starts her new post on 4<sup>th</sup> January 2022.

### **Financial Review**

1. We are most grateful to the grant making bodies and individuals who have made contributions towards the cost of our Families and youth Pastor. At the end of 2021 we had received grants from Gospel Partners (£5,000) and Sola Trust (£4,000). In 2022 further grants have been promised by the Joseph Rank Trust and the John James charitable trust.
2. The Gift day in November raised £430 in one off donations and £365 per month in increased regular giving was pledged during 2021. Further amounts are likely at the start of 2022.
3. Thanks to our members generous giving and the additional income from renting 98 Sedlescombe Gardens we were able to meet our commitments despite an almost complete loss of income from Church Centre lettings during the winter lockdown.
4. The largest expenditure of the PCC in 2020 was the sum of £37,170 paid to the Diocese as Parish Share to cover our complete ministry costs. The Parish Contribution is used by the diocese to pay stipends, National Insurance, pensions, Housing, Training and curates, ministry support, parish support services and the national church.
5. During the year the new video and projection system was installed at a cost of £24,701.
6. Following a period of not being used it was found that water from a leaking roof had damaged the organ. The organ was repaired at a cost of £1,932 largely paid for by our insurers. The repairs to the roof above the organ cost £1,296. During the repair the builder found the roof to be in a poor condition and it is likely to cost nearly £20,000 to remedy.
7. Some of the windows in the Church Centre are in a very poor state of repair. It is anticipated that some of these windows will need replacing in 2022 resulting in additional expenditure.

### **Reserves Policy**

1. It is PCC policy to maintain a balance on the general unrestricted funds (excluding property), which equates to approximately two months worth of unrestricted payments as contingency against unforeseen situations. The closing balance in 2021 was £18,045 which represents nearly 3 months of unrestricted expenditure.
2. The balance of the restricted fabric fund is retained towards the cost of repairs. It is anticipated that The Friends of St Matthew's will be able to assist with any building repair costs.
3. It is PCC policy to invest funds balances with the CBF Church of England deposit fund.

### Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 9 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members committed to the vision and values of St Matthews are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

### Administrative information

The parish is a charity registered with the Charity Commission as required by the Charities act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. The "Parochial Church Council of the Ecclesiastical Parish of St Matthew St Leonards-on-sea" is registered as Charity No. 1139019

During the year the following served as members of the Parochial Church Council (PCC):

Minister & Chairman	Revd. Matthew Foy	
Church Wardens	Mrs. Shirley Coulthard Mr. Nigel Brett	
Representatives on the Deanery Synod	Mrs. Shirley Coulthard Mr. Malcolm Harris Mr. Tom Morgan	Hon Treasurer
Elected Members:	Mr/ David Broome Mr. Alan Freeman Mrs. Catherine Harvey Mrs Margaret Lloyd Mrs Heather Pain Mrs Susan Rayner Dr Ben Masters-Stevens Mrs. Sarah Searle Mr. Bob Tilley	Parish Safeguarding Officer  PCC Secretary

### Co-opted members

The PCC has the following sub Committees.

#### i Standing and Finance

Approved on behalf of the PCC by Revd Matthew Foy



(Chairman)

Date 20/2/2022

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

		Unrestricted Funds	Restricted Funds	Endowment Funds	<u>TOTAL Funds</u> <u>31.12.21</u>	<u>TOTAL Funds</u> <u>31.12.20</u>
		£	£	£	£	£
<b>Income and Endowments from:</b>						
<i>Donations and Legacies</i>	2a	54,258	23,375	-	77,633	72,314
<i>Charitable Activities</i>	2b	852	-	-	852	1,427
<i>Other trading activities</i>	2c	15,810	-	-	15,810	18,087
<i>Investments</i>	2d	203	-	-	203	277
<i>Other Income</i>	2e	1,565	-	-	1,565	-
<b>Total incoming resources</b>		<u>72,688</u>	<u>23,375</u>	<u>-</u>	<u>96,063</u>	<u>92,105</u>
<b>Resources expended</b>						
<i>Raising funds</i>	3a	-	-	-	-	51
<i>Charitable Activities</i>	3b	68,401	6,068	-	74,469	69,417
<i>Other trading activities</i>	3c	4,425	-	-	4,425	4,455
<b>Total Resources expended</b>		<u>72,826</u>	<u>6,068</u>	<u>-</u>	<u>78,894</u>	<u>73,923</u>
<b>Net incoming (outgoing) resources</b>		(138)	17,307	-	17,169	18,182
<b>Other recognised gains/losses</b>						
<i>Gains/(losses) on revaluation of fixed assets</i>		-	-	-	-	-
<i>Gains/(losses) on investment assets</i>	8	944	-	-	944	425
<b>Net movement of funds</b>		806	17,307	-	18,113	18,607
<b>Total funds brought forward at 1st January 2021</b>		51,191	21,839	1,250	74,280	55,673
<b>Total funds carried forward at 31st December 2021</b>		<u>51,997</u>	<u>39,146</u>	<u>1,250</u>	<u>92,393</u>	<u>74,280</u>

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL  
BALANCE SHEET AT 31 DECEMBER 2021**

	Note	2021	2020
<b>Fixed Assets</b>			
Intangible assets		-	-
Tangible fixed Assets	8b	46,082	26,319
Heritage Assets		-	-
Investment Assets	8a	7,540	6,597
<b>Total fixed assets</b>		<b>53,622</b>	<b>32,916</b>
<b>Current Assets</b>			
Stock		-	-
Debtors	10	3,386	6,965
Short Term Deposits		21,670	21,670
Cash at Bank and in hand		15,850	15,315
<b>Total current assets</b>		<b>40,906</b>	<b>43,950</b>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	11	(2,135)	(2,586)
<b>Net current assets</b>		<b>38,771</b>	<b>41,364</b>
<b>Total assets less current liabilities</b>		<b>92,393</b>	<b>74,280</b>
<b>FUNDS</b>	9		
Unrestricted funds	13	51,997	51,191
Restricted funds	13	39,146	21,839
Endowment funds	13	1,250	1,250
		<b>92,393</b>	<b>74,280</b>

Approved by the Parochial Church Council on 24<sup>th</sup> January 2022 and signed on its behalf by

*Matthew Foy*

The Revd Matthew Foy (chairman)

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 DEC 2021**

	Total Funds 2021	Total Funds 2020	Notes
Cash flows from operating activities			
<i>Net cash provided by (used in) operating activities</i>	321	12,130	
Cash flows from investing activities			
<i>Dividends, interest and rents from investments</i>	213	305	
<i>Proceed from the sale of property, plant and equipment</i>	-	-	
<i>Purchase of property, plant and equipment</i>	-	-	
<i>Proceed from the sale of investments</i>	-	-	
<i>Purchase of investments</i>	-	-	
<i>Net cash provided by (used in) investing activities</i>	213	305	
Cash flows from financing activities			
<i>Repayment of borrowing</i>	-	-	
<i>Cash inflows from new borrowing</i>	-	-	
<i>Receipt of endowment</i>	-	-	
Change in cash and cash equivalents in the reporting period	534	12,435	
<i>Cash and cash equivalents at the beginning of the reporting period</i>	36,985	24,550	
<i>Cash and cash equivalents at the end of the reporting period</i>	37,520	36,985	14
Reconciliation of net income/(expenditure) to net cash flow from operating activities			
<i>Net income/(expenditure) for the reporting period (as per statement of financial activities)</i>	17,169	18,182	
Adjustments for :			
<i>Depreciation charges</i>	4,941	-	
<i>(Gains)/Losses on investments</i>	-	-	
<i>(Dividends, interest and rents from investments)</i>	(213)	(305)	
<i>Loss/(Profit) on the sale/(purchase) of fixed assets</i>	(24,704)	-	
<i>(increase)/decrease in stocks</i>	-	-	
<i>(increase)/decrease in debtors</i>	3,578	(4,211)	
<i>increase/(decrease) in creditors</i>	(450)	(1,537)	
<i>Net cash provided by (used in) operating activities</i>	321	12,130	



**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**.I. ACCOUNTING POLICIES**

**.a) Accounting convention**

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**b) Fund accounting**

*Endowment funds* are funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose set out in the terms of the original endowment.

*Restricted funds* comprise (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest. (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on the fund.

*Unrestricted funds* – general funds which can be used for P.C.C. ordinary purposes.

*Designated funds* - monies set aside by the P.C.C. out of unrestricted funds for specific future purposes or projects.

**Income and endowments**

All income and endowments are accounted for without deduction for any costs of receivability, are recognized when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

**. a) Donations and legacies**

Collections are recognized when received.

Planned giving receivable is recognized when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid Declaration or other record of intention to donate.

Gift aid recovered is recognized when the income to which it is attached is recognized.

Grants and legacies are recognized when the formal offer in writing of the funding is received by the P.C.C.

**.b) Charitable activities**

Statutory fees for weddings and funerals are recognized when the office occurs.

**.c) Other trading activities**

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognized either a) when received or b) in the case of concerts: for the year in which the event occurs irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognized when received

Rents from property are recognized in accordance with the rental agreement, when receipt is probable.



**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**.d) Investment income**

– Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**.e) All other income**

All other income is recognized in accordance with the above overall policy.

**.f) Gains and losses in investments**

Realised gains are recognized when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December

**Expenditure**

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably

**.a) Grants**

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the P.C.C.

**.b) Church Activities**

The diocesan parish share is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

**c) Fixed assets**

**i. Tangible fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the P.C.C. and which require a faculty for disposal are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected but are not included in the financial statements. For other property acquired prior to 2000 there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off when they were incurred.

**ii. Depreciation**

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	20%
Audio Visual equipment	33%
Office equipment	25%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

**iii. Investments**

Investments are stated at market value at the balance sheet date.

**d) Current Assets**

Amounts owing to the P.C.C. at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the C.B.F. Church of England funds, or at the bank.

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**2 INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	2020 £
<b>2 Analysis of income and endowments</b>					
<b>2a Donations and Legacies</b>					
Planned Giving (excl tax refunds)	25,400	-	-	25,400	23,232
Planned Giving (no tax refunds)	6,304	-	-	6,304	3,409
Loose cash collections	950	242	-	1,191	1,204
Gift Days	430	-	-	430	1,764
Sundry donations and appeals	10,266	20,958	-	31,225	27,985
Income Tax Recoverable	8,497	2,175	-	10,672	12,126
Grants	1,911	-	-	1,911	2,594
Legacies	500	-	-	500	-
	<u>54,258</u>	<u>23,375</u>	<u>-</u>	<u>77,633</u>	<u>72,314</u>
<b>2b Charitable Activities</b>					
Fees from weddings etc	852	-	-	852	1,427
	<u>852</u>	<u>-</u>	<u>-</u>	<u>852</u>	<u>1,427</u>
<b>2c Other trading activities</b>					
Fund raising events	-	-	-	-	-
Church Centre Lettings	7,221	-	-	7,221	8,174
Rent from letting parish house	8,589	-	-	8,589	9,913
Bookstall	-	-	-	-	-
	<u>15,810</u>	<u>-</u>	<u>-</u>	<u>15,810</u>	<u>18,087</u>
<b>2d Investments</b>					
Dividends on CBF Investment fund	191	-	-	191	185
CBF deposit interest	12	-	-	12	92
	<u>203</u>	<u>-</u>	<u>-</u>	<u>203</u>	<u>277</u>
<b>2e Other Income</b>					
Insurance claims	1,565	-	-	1,565	-
Training course receipts	-	-	-	-	-
	<u>1,565</u>	<u>-</u>	<u>-</u>	<u>1,565</u>	<u>-</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>72,688</u>	<u>23,375</u>	<u>-</u>	<u>96,063</u>	<u>92,105</u>

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

**CONTINUED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Funds 2020 £
<b>3 Analysis of expenditure on</b>					
<b>3a Raising funds</b>					
Special appeal costs	-	-	-	-	-
Fund-raising events	-	-	-	-	-
Stewardship costs	-	-	-	-	51
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51</u>
<b>3b Charitable Activities</b>					
Missionary and charitable giving:	102	47		149	2,841
Ministry costs					
Diocesan Parish Share	37,150			37,150	37,017
Other clergy costs	2,934			2,934	2,359
Salaries and honoria	11,362	-	-	11,362	11,478
Church running expenses	10,504	-		10,504	9,400
Church Maintenance/Improvements	3,782	6,021		9,803	4,149
Bookstall	-			-	-
Training and Mission	-			-	-
Upkeep of services	1,272			1,272	615
Upkeep of church grounds	70			70	442
St Matthews Sunday Club	25			25	36
Parish Newsheet	-			-	-
Bank Charges	-			-	-
Governance - see note 6	1,200	-	-	1,200	1,080
	<u>68,401</u>	<u>6,068</u>	<u>-</u>	<u>74,469</u>	<u>69,417</u>
<b>3c Other trading activities</b>					
Church Centre Hiring Costs	-			-	-
Church Centre Running Costs	4,425			4,425	4,455
Bookstall costs	-			-	-
Other Trading costs					
	<u>4,425</u>	<u>-</u>	<u>-</u>	<u>4,425</u>	<u>4,455</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>72,826</u>	<u>6,068</u>	<u>-</u>	<u>78,894</u>	<u>73,923</u>

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
**CONTINUED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	£	Total 2021	Funds £	2020
<b>4 Missionary and charitable giving:</b>							
<i>Overseas</i>							
Tear Fund	-	-	-	-	-	-	638
Stroke Association	-	-	-	-	-	-	-
Hastings Foodbank	-	47	-	47	47	-	-
" Barnabas Fund	-	-	-	-	-	-	-
Charles Semwaga	-	-	-	-	-	-	638
<i>Home</i>							
Simeons' Trustees	-	-	-	-	-	-	-
Becontree Church	-	-	-	-	-	-	638
St Michael's Hospice	-	-	-	-	-	-	-
Evangelical Alliance	-	-	-	-	-	-	90
Donations to Church Schools	102	-	-	102	102	-	200
Christians Against Poverty	-	-	-	-	-	-	637
Snowflake Trust (winter night shelter)	-	-	-	-	-	-	-
School Christmas Services	-	-	-	-	-	-	-
Friends of Conquest Hospital	-	-	-	-	-	-	-
Sussex Gospel Partnership	-	-	-	-	-	-	-
Bishop of Chichester Discretionary Fund	-	-	-	-	-	-	-
Church together in Hastings and St Leonards	-	-	-	-	-	-	-
	<u>102</u>	<u>47</u>	<u>-</u>	<u>149</u>	<u>149</u>	<u>2,841</u>	

**5 Staff Costs**

<b>a Wages and Salaries</b>							
Caretaker/Cleaner	4,384	-	-	4,384	4,384	-	4,342
Administrator	6,925	-	-	6,925	6,925	-	6,658
Organists	-	-	-	-	-	-	450
Social Security costs	53	-	-	53	53	-	28
Families and Youth Pastor	-	-	-	-	-	-	-
	<u>11,362</u>	<u>-</u>	<u>-</u>	<u>11,362</u>	<u>11,362</u>	<u>11,478</u>	

**Wages and Salaries**

a. During the year the PCC employed a Caretaker/Cleaner, a Parish Administrator and several Organists. No payment was large enough to attract social security costs.

b. No members of the PCC received any remuneration from the Councils funds. A small immaterial portion of the expenses paid to the Rector may have related to his services as chairman of the P.C.C. There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	£	Total 2021	Funds £	2020
<b>6 Governance</b>							
Independent examination fee	1,180	-	-	1,180	1,180	-	1,060
Cost of annual accounts	20	-	-	20	20	-	20
	<u>1,200</u>	<u>-</u>	<u>-</u>	<u>1,200</u>	<u>1,200</u>	<u>1,080</u>	

**7 Analysis of transfers between funds**

	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
**CONTINUED**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Funds 2020 £
<b>8 Fixed Assets</b>					
<b>a Investments</b>					
Market value 1st January 2021	6,597	-	-	6,597	6,172
Disposals at carrying value	-	-	-	-	-
Purchases at cost	-	-	-	-	-
Net gains and revaluation	944	-	-	944	425
Market value 31st December 2021	<u>7,541</u>	<u>-</u>	<u>-</u>	<u>7,541</u>	<u>6,597</u>

Holdings at 31st December 2021- 322 shares in the CBF Church of England Investment Fund

<b>b Tangible fixed assets</b>	Freehold Land And Buildings £	Audio visual Equipment £	Office Equipment £	Total fixed assets £
Cost or valuation				
At 1st January 2021	26,319	14,219		40,538
Additions	-	24,704		24,704
Disposals				-
Revaluation				-
At 31st December 2021	26,319	38,923		65,242
<b>Depreciation</b>				
At 1st January 2021		14,219		14,219
Provided in the year		4,941		4,941
Disposals		-		-
At 31st December 2021		19,160		19,160
<b>Net book amounts</b>				
At 31st December 2021	26,319	19,763		46,082
At 31st December 2020	26,319	-		26,319

The Freehold land and buildings comprise the house at 98 Sedlescombe Gardens, St Leonards-on-sea. For accounting purposes, the historical cost of this property is deemed to be its original cost which has not been updated.

Church Equipment comprises the video system, the electronic piano and other audio equipment

**c Heritage Assets** None

<b>9 Analysis of Net assets by fund</b>	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets for Church use	46,082			46,082	26,319
Investment Fixed Assets	7,540			7,540	6,597
Current assets	510	39,146	1,250	40,906	43,950
Current Liabilities	(2,135)			(2,135)	(2,586)
Fund Balance	<u>51,997</u>	<u>39,146</u>	<u>1,250</u>	<u>92,393</u>	<u>74,280</u>



**ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**  
**CONTINUED**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
<b>10 Debtors</b>	£	£	£	£	£
Income Tax Recoverable	2,308	375		2,683	6,132
Prepayments and Accrued Interest	703	-		703	688
Other Debtors	-	-		-	145
	<u>3,011</u>	<u>375</u>		<u>3386</u>	<u>6,965</u>
<b>11 Creditors</b>					
Amounts falling due within one year					
Deferred Income	£	£	£	£	£
Accruals of utility and other costs	2,090			2,090	1,475
Creditors for goods and services	-			-	347
Other creditors	45			45	764
	<u>2,135</u>			<u>2,135</u>	<u>2586.00</u>
<b>12 Creditors</b>					
amounts falling due after more than one year					
Deferred Income	£	£	£	£	£
Accruals of utility and other costs	-			-	-
Creditors for goods and services	-			-	-
Other creditors	-			-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>13 Statement of funds</b>	Bal b/fwd 1st Jan 2021	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31st Dec 2021
<b>Unrestricted Funds</b>					
General fund	41,009	72,688	(72,826)	944	41,815
Buildings/Fabric fund - designated	1,897	-	-	-	1,897
Equipment / Improvements - designated	8,285	-	-	-	8,285
	<u>51,191</u>	<u>72,688</u>	<u>(72,826)</u>	<u>944</u>	<u>51,997</u>
<b>Restricted Funds</b>					
Buildings/Fabric fund	2,405	-	(1,080)		1,325
Equipment/ Improvements fund	19,434	5,805	(4,940)		20,299
Families and Youth Pastor fund	-	17,295	-		17,295
Harvest Appeal	-	-	-		-
Other Restricted Collections	-	275	(48)		227
	<u>21,839</u>	<u>23,375</u>	<u>(6,068)</u>	<u>-</u>	<u>39,146</u>
<b>Endowment Fund</b>					
C.L. Cleaver bequest	1,250	-	-		1,250

The Endowment fund consists of a £1,250 legacy from C.L.Cleaver which was received in 1976. The capital is not to be spent but the income is to be used to meet normal Expenditure.

<b>14 Analysis of cash and cash equivalents</b>	Total Funds 2021	Total Funds 2020
	£	£
Cash in hand	15,850	15,315
Notice deposits (less than 3 months)	21,670	21,670
Overdraft facility	-	-
	<u>37,520</u>	<u>36,985</u>

**15 Related parties and transactions**

The Friends of St Matthews is a separate charity (No. 289204), a related party to the P.C.C. The following members of this P.C.C. are trustees of that Charity. The Revd Matthew Foy, Mr Nigel Brett, Mrs Shirley Coulthard, Mr Malcolm Harris. The Barry Coltham Memorial Fund is a separate charity (No.1980123). The following members of the P.C.C. are trustees of that Charity The Revd Matthew Foy, Mrs Shirley Coulthard, Mr Nigel Brett. Full details of the transactions between these separate charities can be found in their financial reports.

**Independent examiner's report  
To the PCC of St Matthew's Church**

This report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 5 to 14, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

**Respective responsibilities of the PCC and the examiner**

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulations and section s. 144 of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulations.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed..........

Date.....21/02/22.....

Mrs R T Walsh FCCA  
Manningtons  
39 High Street  
Battle  
East Sussex TN33 0EE