

St Matthew's Church, St Leonards-on-Sea

Registered Charity No. 1139019

ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. MATTHEW, ST. LEONARDS-ON-SEA

For the year ended 31 December 2020

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St Matthew's Church, St Matthews Road, St Leonards-on-sea, East Sussex
Website: - stmatts.co.uk

Minister in Charge:- Revd Matthew Foy
81A Filsham Road, St Leonards-on-sea, East Sussex, TN38 0PG

Bankers:- Lloyds Bank - Hastings branch

Independent Examiners:- Manningtons, 39 High Street Battle TN33 0EE

Parochial Church Council of St Matthew, St Leonards-on-Sea Annual Report for 2020

Aim and purposes as a charity

The P.C.C. has the responsibility of co-operating with the minister in charge, in:

- Promoting the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.
- Promoting the whole mission of the church, pastoral, social, evangelistic and ecumenical.
- To bring people to faith in Jesus and to enable them to get to know him better.
- Practical support and care to those in need through personal involvement and through financial support of other organisations with similar objectives.
- The P.C.C. is also responsible for maintaining the Church and Church Centre.

Objectives and activities

The P.C.C. is committed to growing St Matthews both spiritually and numerically. The P.C.C. maintains an overview of the activities aimed at achieving this growth.

When planning our activities for the year we have considered the Charity Commission's guidance on public benefit and in particular, the supplementary guidance on charities for the advancement of religion. In particular we try to enable ordinary people to come to faith and to live out this faith as part of our parish community through:

- Biblical teaching, worship and prayer both in the church building and in midweek groups
- Provision of pastoral care for people living in the parish and members of the church family
- Missionary, outreach and humanitarian work within the parish and in the wider community

To facilitate this work it is important that we maintain the fabric of the Church and Church Centre at St Matthews.

The P.C.C. has complied with the duty under section 5 of the Safeguarding and Clergy Discipline measure 2016 fully recognising its duty to have due regard to the House of Bishops guidance on safeguarding children and vulnerable adults.

Achievements and performance

Worship and Prayer

Prior to the Covid-19 lockdown the services at St Matthews were:-

- An 8am BCP Holy Communion service on all but the first Sunday in the month.
- 1st Sunday 10.30am Holy Communion service (CW) with Sunday club groups & crèche.
- 2nd Sunday 10.30am generally Morning Worship (service of the Word with Sunday club and creche) (unless clashing with an event day eg Mothering Sunday or Remembrance).
- 3rd Sunday 10.30am all age service
- 4th Sunday 10.30am Morning Worship (service of the word with Sunday club and creche)
- 5th Sunday 10.30am Morning Service.
- Twice per month at 12 noon the midweek fellowship meets for worship and prayer, this meeting is followed by a light lunch.

During the lockdown periods no services were held at St Matthew's these being replaced by online services both on the church website and on many Sundays via Zoom.

Prayer meetings continue to be held regularly on Sundays and monthly on a Wednesday evening. The Wednesday meeting were held via Zoom during the lockdown periods.

Several midweek groups for bible study and prayer continue to meet. Only a limited number of meetings were held via Zoom during the lockdown periods and others limited by the Covid-19 restrictions. Our aim is for as many people as possible to attend these meetings.

There are 80 members on the church electoral roll (76 in 2019). A new electoral roll was created in 2019. The average weekly attendance, counted during October, was 52 adults and 8 children. The Christmas services were severely limited by the Covid-19 restrictions with the Carols by candlelight cancelled. The usual Christmas eve service for youngsters was replaced by a Christingle service held on-line. The usual midnight service on Christmas eve was cancelled but a communion service was held on Christmas day.

Deanery Synod

St Matthews has three elected members of the Hastings Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. The Deanery synod met only once in 2020

Review of the year

1. The full PCC met six times during the year. The Standing and Finance Committee met between PCC meetings and the

results of their deliberations were received by the full PCC and discussed where necessary. Zoom was used for some of these meetings.

2. On Sunday nights at the start of the year St Matthews hosted the Winter Night Shelter organised by the Snowflake trust. St Matthews also provides financial assistance to the Snowflake trust. The Winter Night Shelter did not meet during the Winter of 2020-21 with alternative accommodation being provided by Hastings Borough Council.
3. The "Smarties" parent and toddlers group meeting on Wednesday mornings was suspended at the start of the spring lockdown but will resume once conditions improve. The group has members from both within the church family and from the local community. Breakfast is provided in the church prior to the Smarties meetings.
4. The 7th St. Leonards (St Matthews) Brownies and Guides meeting were suspended at the start of the spring lockdown but are expected to resume in 2021.
5. The coffee mornings on Tuesday mornings were suspended at the start of the spring lockdown but are expected to resume sometime in 2021. The normal opening of the church for three mornings week in the summer months was also suspended. During periods when churches could be opened for private prayer but not for services the church was opened once in the week and once on a Sunday. We are most grateful to those who organized and ran these events.
6. The Friendlies group, for older people, was suspended at the start of the spring lockdown. Contact with the groups members have been continued by means of regular telephone calls. It is anticipated that the groups meetings will resume once conditions improve. The Friendlies group attracts people from both inside and outside the immediate church family.
7. During the year a number of members continued "Open the Book" presentations at St Paul's Primary Academy. These use material provided by the Bible Society and introduce the children to Bible stories. These however have been suspended due to Covid-19
8. The planned holiday club for youngsters in the Easter Holiday was rescheduled for the summer of 2021.
9. Colin and Linda Foy retired from their work on the church grounds. Their efforts over the past years have been very much appreciated. Jim Cox together with Nigel and Evelyn Brett and others continue to work on the church grounds with gardening events being organised on several occasions.
10. Nigel Brett, together with his wife Evelyn, continued to carry out maintenance and repairs to the Church and Church Centre. We are extremely grateful to them for their efforts.
11. St Matthews continues to maintain its close links with St Paul's Primary Academy. St Paul's, Silverdale and St Leonards primary academies all had to cancel their Christmas services at St Matthews. We look forward to welcoming them back in 2021.

Financial Review

1. The Harvest Gift day in September raised £2152.37 including the recoverable tax. This sum was distributed between Becontree Church in Dagenham, Christians Against Poverty, Tear Fund and Charles Semwaga our mission partner in Rwanda.
2. Thanks to our members generous giving and the additional income from renting 98 Sedlescombe Gardens we were able to meet our commitments despite an almost complete loss of income from church Centre lettings following the lockdown in the spring.
3. The largest expenditure of the PCC in 2020 was the sum of £37,017 paid to the Diocese as Parish Share to cover our complete ministry costs. The Parish Contribution is used by the diocese to pay stipends, National Insurance, pensions, Housing, Training and curates, ministry support, parish support services and the national church.
4. The quinquennial inspection at the end of 2019 required no urgent repairs but did require the roofs over the organ and the chapel to be checked and any necessary repairs to be carried out. The roof over the organ has been cleaned and repaired at a cost of £1,202.40, and the roof over the chapel was cleaned and minor repairs carried out at a cost of £1,584.
5. The projection system in the church has been unsatisfactory with the screen standing on three chairs and the display rather dim. As part of the Gift Day £20,871.48 was raised in donations, Gift Aid tax and pledges to replace the projector and screen with a much better system. The cost of the new system is expected to be £22,659.70. The system is expected to be installed early in 2021.

Reserves Policy

1. It is PCC policy to maintain a balance on the general unrestricted funds (excluding property), which equates to approximately two months worth of unrestricted payments as contingency against unforeseen situations. The closing balance in 2020 was £20,429, which represents approximately 3 months of unrestricted expenditure.
2. The balance of the restricted fabric fund is retained towards the cost of repairs. It is anticipated that The Friends of St Matthew's will be able to assist with any building repair costs.
3. It is PCC policy to invest funds balances with the CBF Church of England deposit fund.

Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods and 9 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members committed to the vision and values of St Matthews are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Administrative information

The parish is a charity registered with the Charity Commission as required by the Charities act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. The "Parochial Church Council of the Ecclesiastical Parish of St Matthew St Leonards-on-sea" is registered as Charity No. 1139019

During the year the following served as members of the Parochial Church Council (PCC):

Minister & Chairman	Revd Matthew Foy	
Church Wardens	Mrs. Shirley Coulthard Mr Nigel Brett	
Representatives on the Deanery Synod	Mrs. Shirley Coulthard Mr Malcolm Harris Mr. Tom Morgan	Hon Treasurer
Elected Members:	Mr. Alan Freeman Mr. Jim Cox Mrs. Catherine Harvey Mrs Heather Pain Mrs Susan Rayner Dr Ben Masters-Stevens Mrs. Sarah Searle Mr. Bob Tilley	PCC Secretary

There was one vacancy in 2020.

Co-opted members

Mrs Margaret Lloyd (Parish Safeguarding Officer)

The PCC has the following sub Committees.

- i. Standing and Finance (Strategic Leadership Committee)

Approved on behalf of the PCC by Revd Matthew Foy



(Chairman)

Date 12-04-21

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds	Restricted Funds	Endowment Funds	<u>TOTAL Funds</u> <u>31.12.20</u>	<u>TOTAL Funds</u> <u>31.12.19</u>
		£	£	£	£	£
Income and Endowments from:						
<i>Donations and Legacies</i>	2a	50,728	21,586	-	72,314	52,001
<i>Charitable Activities</i>	2b	1,427	-	-	1,427	1,030
<i>Other trading activities</i>	2c	18,087	-	-	18,087	29,590
<i>Investments</i>	2d	277	-	-	277	352
<i>Other Income</i>	2e	-	-	-	-	-
<hr/>						
Total incoming resources		<u>70,519</u>	<u>21,586</u>	<u>-</u>	<u>92,105</u>	<u>82,973</u>
 Resources expended						
<i>Raising funds</i>	3a	51	-	-	51	50
<i>Charitable Activities</i>	3b	66,482	2,935	-	69,417	77,859
<i>Other trading activities</i>	3c	4,455	-	-	4,455	13,111
<hr/>						
Total Resources expended		<u>70,988</u>	<u>2,935</u>	<u>-</u>	<u>73,923</u>	<u>91,020</u>
Net incoming (outgoing) resources		(469)	18,651	-	18,182	(8,047)
 Other recognised gains/losses						
<i>Gains/(losses) on revaluation of fixed assets</i>		-	-	-	-	-
<i>Gains/(losses) on investment assets</i>	8	425	-	-	425	972
<hr/>						
Net movement of funds		(44)	18,651	-	18,607	(7,075)
 Total funds brought forward at 1st January 2020						
		51,235	3,188	1,250	55,673	62,748
<hr/>						
Total funds carried forward at 31st December 2020		<u>51,191</u>	<u>21,839</u>	<u>1,250</u>	<u>74,280</u>	<u>55,673</u>

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020	2019
Fixed Assets			
Intangible assets		-	-
Tangible fixed Assets	8b	26,319	26,319
Heritage Assets		-	-
Investment Assets	8a	6,597	6,172
Total fixed assets		<u>32,916</u>	<u>32,491</u>
Current Assets			
Stock		-	-
Debtors	10	6,965	2,753
Short Term Deposits		21,670	21,670
Cash at Bank and in hand		<u>15,315</u>	<u>2,881</u>
Total current assets		<u>43,950</u>	<u>27,304</u>
Liabilities			
Creditors: amounts falling due within one year	11	<u>(2,586)</u>	<u>(4,122)</u>
Net current assets		<u>41,364</u>	<u>23,182</u>
Total assets less current liabilities		<u><u>74,280</u></u>	<u><u>55,673</u></u>
FUNDS	9		
Unrestricted funds	13	51,191	51,235
Restricted funds	13	21,839	3,188
Endowment funds	13	<u>1,250</u>	<u>1,250</u>
		<u><u>74,280</u></u>	<u><u>55,673</u></u>

Approved by the Parochial Church Council on 20 March 2021 and signed on its behalf by



The Revd Matthew Foy (chairman)

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31 DEC 2020

	Total Funds 2020	Total Funds 2019	Notes
Cash flows from operating activities			
<i>Net cash provided by (used in) operating activities</i>	12,129	(6,976)	
Cash flows from investing activities			
<i>Dividends, interest and rents from investments</i>	305	351	
<i>Proceed from the sale of property, plant and equipment</i>	-	-	
<i>Purchase of property, plant and equipment</i>	-	-	
<i>Proceed from the sale of investments</i>	-	-	
<i>Purchase of investments</i>	-	-	
<i>Net cash provided by (used in) investing activities</i>	305	351	
Cash flows from financing activities			
<i>Repayment of borrowing</i>	-	-	
<i>Cash inflows from new borrowing</i>	-	-	
<i>Receipt of endowment</i>	-	-	
	-	-	
Change in cash and cash equivalents in the reporting period	12,434	(6,625)	
<i>Cash and cash equivalents at the beginning of the reporting period</i>	24,551	31,176	
<i>Cash and cash equivalents at the end of the reporting period</i>	36,985	24,551	14
Reconciliation of net income/(expenditure) to net cash flow from operating activities			
<i>Net income/(expenditure) for the reporting period (as per statement of financial activities)</i>	18,182	(8,047)	
Adjustments for :			
<i>Depreciation charges</i>	-	-	
<i>(Gains)/Losses on investments</i>	-	-	
<i>(Dividends, interest and rents from investments)</i>	(305)	(351)	
<i>Loss/(Profit) on the sale of fixed assets</i>	-	-	
<i>(increase)/decrease in stocks</i>	-	-	
<i>(increase)/decrease in debtors</i>	(4,211)	537	
<i>increase/(decrease) in creditors</i>	(1,537)	885	
<i>Net cash provided by (used in) operating activities</i>	12,129	(6,976)	

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

I. ACCOUNTING POLICIES

a) Accounting convention

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

b) Fund accounting

Endowment funds are funds, the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds depending on the purpose set out in the terms of the original endowment.

Restricted funds comprise (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest. (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on the fund.

Unrestricted funds – general funds which can be used for P.C.C. ordinary purposes.

Designated funds - monies set aside by the P.C.C. out of unrestricted funds for specific future purposes or projects.

Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognized when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognized when received.

Planned giving receivable is recognized when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid Declaration or other record of intention to donate.

Gift aid recovered is recognized when the income to which it is attached is recognized.

Grants and legacies are recognized when the formal offer in writing of the funding is received by the P.C.C.

b) Charitable activities

Statutory fees for weddings and funerals are recognized when the office occurs.

c) Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognized either a) when received or b) in the case of concerts: for the year in which the event occurs irrespective of date of receipt. Advance bookings are included in creditors until the concert has taken place.

Sales of magazines and study notes are recognized when received

Rents from property are recognized in accordance with the rental agreement, when receipt is probable.

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

d) Investment income

– Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

e) All other income

All other income is recognized in accordance with the above overall policy.

f) Gains and losses in investments

Realised gains are recognized when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December

Expenditure

Expenditure is recognised when there is evidence of entitlement, payment is probable, and the amount can be measured reliably

a) Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the P.C.C.

b) Church Activities

The diocesan parish share is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

c) Fixed assets

i. Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the P.C.C. and which require a faculty for disposal are accounted as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected but are not included in the financial statements. For other property acquired prior to 2000 there is insufficient cost information available and therefore the cost of such assets is not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off when they were incurred.

ii. Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	20%
Audio Visual equipment	33%
Office equipment	25%

No depreciation is provided on freehold buildings as the useful economic life of these assets exceeds 50 years and residual values so high that potential depreciation would be immaterial. It is the PCC's policy to maintain these assets in a continual state of sound repair. Resulting from regular impairment reviews, provision will be made if there has been any permanent diminution in value.

iii. Investments

Investments are stated at market value at the balance sheet date.

d) Current Assets

Amounts owing to the P.C.C. at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit either with the C.B.F. Church of England funds, or at the bank.

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	2019 £
2 Analysis of income and endowments					
2a Donations and Legacies					
Planned Giving (excl tax refunds)	23,232	-	-	23,232	22,930
Planned Giving (no tax refunds)	3,409	-	-	3,409	4,609
Loose cash collections	1,204	-	-	1,204	3,617
Gift Days	-	1,764	-	1,764	3,451
Sundry donations and appeals	12,059	15,926	-	27,985	8,957
Income Tax Recoverable	8,230	3,896	-	12,126	8,437
Grants	2,594	-	-	2,594	-
Legacies	-	-	-	-	-
	<u>50,728</u>	<u>21,586</u>	<u>-</u>	<u>72,314</u>	<u>52,001</u>
2b Charitable Activities					
Fees from weddings etc	<u>1,427</u>	<u>-</u>	<u>-</u>	<u>1,427</u>	<u>1,030</u>
	<u>1,427</u>	<u>-</u>	<u>-</u>	<u>1,427</u>	<u>1,030</u>
2c Other trading activities					
Fund raising events	-	-	-	-	-
Church Centre Lettings	8,174	-	-	8,174	19,317
Rent from letting parish house	9,913	-	-	9,913	10,273
Bookstall	-	-	-	-	-
	<u>18,087</u>	<u>-</u>	<u>-</u>	<u>18,087</u>	<u>29,590</u>
2d Investments					
Dividends on CBF Investment fund	185	-	-	185	179
CBF deposit interest	92	-	-	92	173
	<u>277</u>	<u>-</u>	<u>-</u>	<u>277</u>	<u>352</u>
2e Other Income					
Insurance claims	-	-	-	-	-
Training course receipts	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL INCOMING RESOURCES	<u>70,519</u>	<u>21,586</u>	<u>-</u>	<u>92,105</u>	<u>82,973</u>

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
CONTINUED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Funds 2019 £
3 Analysis of expenditure on					
3a Raising funds					
Special appeal costs	-			-	-
Fund-raising events	-	-		-	-
Stewardship costs	51			51	50
	<u>51</u>	<u>-</u>	<u>-</u>	<u>51</u>	<u>50</u>
3b Charitable Activities					
Missionary and charitable giving:	340	2,501		2,841	5,072
Ministry costs					
Diocesan Parish Share	37,017			37,017	44,500
Other clergy costs	2,359			2,359	1,500
Salaries and honoria	11,478	-	-	11,478	11,080
Church running expenses	9,400	-		9,400	11,624
Church Maintenance/Improvements	3,715	434		4,149	1,621
Bookstall	-			-	-
Training and Mission	-			-	504
Upkeep of services	615			615	697
Upkeep of church grounds	442			442	215
St Matthews Sunday Club	36			36	66
Parish Newsheet	-			-	-
Bank Charges	-			-	-
Depreciation	0			0	0
Governance - see note 6	1,080	-	-	1,080	980
	<u>66,482</u>	<u>2,935</u>	<u>-</u>	<u>69,417</u>	<u>77,859</u>
3c Other trading activities					
Church Centre Hiring Costs	-			-	-
Church Centre Running Costs	4,455			4,455	13,111
Bookstall costs	-			-	-
Other Trading costs					
	<u>4,455</u>	<u>-</u>	<u>-</u>	<u>4,455</u>	<u>13,111</u>
TOTAL RESOURCES EXPENDED	<u>70,988</u>	<u>2,935</u>	<u>-</u>	<u>73,923</u>	<u>91,020</u>

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
CONTINUED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Funds 2019 £
4 Missionary and charitable giving:					
<i>Overseas</i>					
Tear Fund	-	638		638	844
Stroke Association	-	-		-	-
"	-	-		-	-
"	-	-		-	-
Barnabas Fund	-	-		-	-
Charles Semwaga		638		638	846
<i>Home</i>					
Simeons' Trustees	-	-		-	-
"	-	-		-	-
Becontree Church	-	638		638	846
St Michael's Hospice	-	-		-	-
Evangelical Alliance	90			90	90
Donations to Church Schools	200			200	200
Christians Against Poverty	50	587		637	846
Snowflake Trust (winter night shelter)		-		-	1,039
School Christmas Services	-	-		-	119
Friends of Conquest Hospital	-	-		-	-
Sussex Gospel Partnership	-	-		-	-
Bishop of Chichester Discretionary Fund	-	-		-	192
Church together in Hastings and St Leonards	-	-		-	50
	<u>340</u>	<u>2,501</u>	<u>-</u>	<u>2,841</u>	<u>5,072</u>

5 Staff Costs

a Wages and Salaries					
Caretaker/Cleaner	4,342			4,342	4,224
Administrator	6,658			6,658	6,531
Organists	450			450	325
Social Security costs	28			28	-
	<u>11,478</u>	<u>-</u>	<u>-</u>	<u>11,478</u>	<u>11,080</u>

Wages and Salaries

a. During the year the PCC employed a Caretaker/Cleaner, a Parish Administrator and several Organists. No payment was large enough to attract social security costs.

b. No members of the PCC received any remuneration from the Councils funds. A small immaterial portion of the expenses paid to the Rector may have related to his services as chairman of the P.C.C. There were no disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Funds 2019 £
6 Governance					
Independent examination fee	1,060			1,060	960
Cost of annual accounts	20			20	20
	<u>1,080</u>	<u>-</u>	<u>-</u>	<u>1,080</u>	<u>980</u>

7 Analysis of transfers between funds

-	-	-	-	-
-	-	-	-	-

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
CONTINUED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Funds 2019 £
8 Fixed Assets					
a Investments					
Market value 1st January 2020	6,172	-	-	6,172	5,200
Disposals at carrying value	-	-	-	-	-
Purchases at cost	-	-	-	-	-
Net gains and revaluation	425	-	-	425	972
Market value 31st December 2020	<u>6,597</u>	<u>-</u>	<u>-</u>	<u>6,597</u>	<u>6,172</u>

Holdings at 31st December 2020- 322 shares in the CBF Church of England Investment Fund

b Tangible fixed assets	Freehold Land And Buildings £	Audio visual Equipment £	Office Equipment	Total fixed assets £
Cost or valuation				
At 1st January 2020	26,319	14,219		40,538
Additions	-	-		-
Disposals				-
Revaluation				-
At 31st December 2020	26,319	14,219		40,538
Depreciation				
At 1st January 2020		14,219		14,219
Provided in the year		-		-
Disposals		-		-
At 31st December 2020		14,219		14,219
Net book amounts				
At 31st December 2020	26,319	-		26,319
At 31st December 2019	26,319	-		26,319

The Freehold land and buildings comprise the Curates house at 98 Sedlescombe Gardens, St Leonards-on-sea.
For accounting purposes, the historical cost of this property is deemed to be its original cost which has not been updated.

Church Equipment comprises the electronic piano and other audio equipment

c Heritage Assets	None
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9 Analysis of Net assets by fund	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Fixed Assets for Church use	26,319			26,319	26,319
Investment Fixed Assets	6,597			6,597	6,172
Current assets	20,861	21,839	1,250	43,950	27,304
Current Liabilities	(2,586)			(2,586)	(4,122)
Fund Balance	<u>51,191</u>	<u>21,839</u>	<u>1,250</u>	<u>74,280</u>	<u>55,673</u>

ST MATTHEWS CHURCH PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

CONTINUED

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020	Total Funds 2019
10 Debtors	£	£	£	£	£
Income Tax Recoverable	2,236	3,896		6,132	2,492
Prepayments and Accrued Interest	688	-		688	261
Other Debtors	145	-		145	-
	<u>3,069</u>	<u>3,896</u>		<u>6,965</u>	<u>2,753</u>
11 Creditors					
Amounts falling due within one year					
Deferred Income	£	£	£	£	£
Accruals of utility and other costs	1,475			1,475	3,246
Creditors for goods and services	347			347	40
Other creditors	764			764	836
	<u>2,586</u>			<u>2,586</u>	<u>4,122.00</u>
12 Creditors					
amounts falling due after more than one year					
Deferred Income	£	£	£	£	£
Accruals of utility and other costs	-			-	-
Creditors for goods and services	-			-	-
Other creditors	-			-	-
	<u>-</u>			<u>-</u>	<u>-</u>
13 Statement of funds	Bal b/fwd 1st Jan 2020	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31st Dec 2020
Unrestricted Funds					
General fund	42,053	69,519	(70,988)	424	41,009
Buildings/Fabric fund - designated	1,897	-	-	-	1,897
Equipment / Improvements - designated	7,285	1,000	-	-	8,285
	<u>51,235</u>	<u>70,519</u>	<u>(70,988)</u>	<u>424</u>	<u>51,191</u>
Restricted Funds					
Buildings/Fabric fund	2,839	-	(434)		2,405
Equipment/ Improvements fund	-	19,434	-		19,434
Mission Gift Day	-	-	-		-
Harvest Appeal	349	2,152	(2,501)		-
Other Restricted Collections	-	-	-		-
	<u>3,188</u>	<u>21,586</u>	<u>(2,935)</u>	<u>-</u>	<u>21,839</u>
Endowment Fund					
C.L. Cleaver bequest	1,250	-	-		1,250

The money raised by the Harvest Gift Day was distributed to the various mission agencies supported by St Matthews.

The Endowment fund consists of a £1,250 legacy from C.L. Cleaver which was received in 1976. The capital is not to be spent but the income is to be used to meet normal Expenditure.

14 Analysis of cash and cash equivalents	Total Funds 2020 £	Total Funds 2019 £
Cash in hand	15,315	2,881
Notice deposits (less than 3 months)	21,670	21,670
Overdraft facility	-	-
	<u>36,985</u>	<u>24,551</u>

15 Related parties and transactions

The Friends of St Matthews is a separate charity (No. 289204), a related party to the P.C.C. The following members of this P.C.C. are trustees of that Charity.

The Revd Matthew Foy, Mr Nigel Brett, Mrs Shirley Coulthard, Mr Alan Freeman, Mr Malcolm Harris, Mr Tom Morgan, Mrs Sarah Searle.

Full details of the transactions between these separate charities can be found in the financial report and accounts of the Friends of St Matthews.

**Independent examiner's report
To the PCC of St Matthew's Church**

This report on the accounts of the PCC for the year ended 31 December 2020, which are set out on pages 5 to 14, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulations and section s. 144 of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed..........

Date.....16/04/21.....

Mrs R T Walsh FCCA
Manningtons
39 High Street
Battle
East Sussex TN33 0EE