

**The United Benefice of
Lichfield: Saint Michael and Saint Mary
Wall: Saint John**

The Parochial Church Council of the Ecclesiastical Parish
of Lichfield, St Michael and St Mary
Registered Charity Number 1139017

**ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2022**

Our Vision:

(based on the Diocesan Vision Statement)

As we follow Christ in the footsteps of St Chad, we pray that the people in our parish encounter a church that is confident in the gospel, knows and loves the community, and is excited to find God already at work in the world.

We pray for a church that:

- **reflects the richness and variety of our community and is intentionally inclusive.**
- **partners with others, especially St Michael's School, in seeking the common good and working for a more just world.**
- **recognises and responds to God's call to be good stewards of creation.**
- **offers opportunities for everyone to grow in faith and active discipleship.**

CONTENTS

- A. Administrative Information
- B. Structure, Governance and Management
- C. Objectives and Activities
- D. Public Benefit
- E. Safeguarding Statement
- F. Achievements and Performance
- G. Statutory reports
 - 1) Electoral Roll Report
 - 2) PCC Report
 - 3) Churchwardens' Report
 - 4) Finance Review (Treasurer's Report)
 - 5) Deanery Synod Report

A. Administrative Information

Saint Michael and St Mary is a parish with one centre of worship, the Parish Church.

Saint Michael on Greenhill
Church Street
Lichfield
Staffordshire WS13 6ED

It is part of the Diocese of Lichfield and is situated in the Deanery of Lichfield.

The correspondence address is:

The United Benefice Office
St Michael's Church
Church Street
Lichfield
Staffordshire
WS13 6ED

The Parochial Church Council (PCC) is a charity registered with the Charity Commission.

PCC members who have served from 1st January 2022 until the date this report was approved were:

Ex-Officio Members

Incumbent (Licensed to Parish):	Abbie Walsh (from 18/5/22)
Non-Stipendiary (Licensed to Parish):	Ruth Bull

Churchwardens:	Sue Jones Lyn Shiel
----------------	------------------------

Deanery Synod Representatives:	Liz Clarke Ted Green (PCC Secretary Jan-June 22) Steve Oliver
--------------------------------	---

Elected Members:

Ray Allen
Maureen Brand
Richard Brooks
David Easton
Lynn Edge
June Frayn
Mike Godfrey (Lay Vice-Chair)
Mike Jones
Brenda Liptrot
Viv Oliver (Treasurer)
Joe Sneddon
Alan Toplis
John Polhill (until 15/5/22)

Officer of the PCC

(not a PCC member but attends meetings)

Veronica Morris (Secretary) (from 4/7/22)

B. Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The appointment of members is governed by and set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Members of the current Parochial Church Council and Ministry Team, guided by the Holy Spirit, proactively seek to draw church members into participation in all aspects of church life and governance. We strive to foster fully participating and inclusive congregations across the various services and activities.

C. Objectives and Activities

St Michael and St Mary's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Dr Abbie Walsh (from May 22), in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church of St Michael on Greenhill.

During 2022 Saint Michael's has been engaged in mission and ministry guided by the current Mission Action Plan.

The PCC sees the core purpose of worship in the following terms:

As God's worshipping family,
sharing Christian faith,
hope and love with others.

D. Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity.

The trustees believe that by promoting the work of the Church of England in the Ecclesiastical Parish of Lichfield: Saint Michael and Saint Mary it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers.
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

E. SAFEGUARDING STATEMENT

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Safeguarding is a standard item on all meeting agendas. It is a subject matter that is taken very seriously by the PCC and appropriate strategies are decided upon to ensure we are fully compliant with best practice and guidance.

All PCC members have completed a DBS check and completed C0 and C1 of the Diocesan Safeguarding training. Our Churchwardens and leaders of certain activities have completed C2 Safeguarding training. All the Ministry Team members have completed C3 training and the Rector completed C4 training.

F. Achievements and Performance

Review and Prospective of Parish and United Benefice

I was licensed to the parish in May of 2022. I joined a Church and community which many creative and worthwhile things were already happening and I am grateful to work with and among so many committed and faithful people, both clergy and lay.

In August we returned to a fuller way of worshipping, including the ministry of servers, midweek Eucharists, and the sharing of the common cup at communion again. We have grown in confidence with our social and community events as well, and it has been good to see people benefit once again from gatherings such as the film club. Our special services for the Advent and Christmas seasons have been well attended and a joy to celebrate together. We have gathered in prayer and study, for example, our introduction to Matthew's Gospel and Advent quiet day. Our Mother's Union has many faithful members and continues to enhance the spiritual life of St Michael's. I am grateful for those who continue to take communion to those at home, and offer worship to those in care homes, so that our connection to those members of our community who are not able to attend in person is sustained. Our Magazine distributors continue to make their deliveries, keeping this important connection going.

We have developed our mission and outreach with a range of activities – mixture of both new and existing things, including a Place of Welcome over the winter in partnership with Lichfield Community Fire Station, a "family film club" with free lunches during half terms and holidays and an Eco Fortnight

Thanks to the commitment of all those who support and lead, our children's ministry goes from strength to strength. We have a lively and well attending monthly Family Praise, and our Messy Church and First Steps worship activities are thriving both in number and in spirituality. There were 23 Baptism Services during 2022 with congregation members acting as sponsors at these.

The varied and high-quality musical tradition of St Michael's continues to enhance our worship and offer us a little foretaste of heaven both on Sundays and in our special seasonal services. Our new Junior Choir are flourishing and we look forward to

developing their role in leading our worship. It has been wonderful to hear our bells rung once again after Covid – with many thanks to our ringers.

We have worked on sustaining our close relationship with St Michael's School this year. We have worshipped with the staff and children, both in school services, and in our Sunday morning Family Praise service. We have started a small Homework Club for St Michael's children, and a school uniform exchange project. We continue also to reach out to the other schools in the parish and hope to develop this in the future, including with our new ecumenical "Open the Book" schools team.

This has been a brilliant year for us in terms of "getting back to normal" after Covid and developing new directions for our ministry as well. We have much to do together in the coming years in developing our discipleship and finding ways to serve our community with its many challenges. I hope that our Parish Rooms project may offer us some new possibilities in this area also. I look forward to our next year together, with much excitement and hope.

Rev'd Abbie Walsh

During 2022 St. Michael's held a total of 23 baptisms, 4 weddings, 21 funerals

G. STATUTORY REPORTS

1. Electoral Roll Report

At the end of 2022 there were 144 people on the electoral roll of whom 11 were resident outside the parish. This was a reduction of 5 from the previous year. The electoral roll is really important and therefore people are being encouraged to add their names, not only those who attend Sunday services but also adults who take part in worship events for young people.

Mike Godfrey

2. Annual Report on the work of the PCC

Both PCC and standing committee met six times during the year. With the appointment of the new Rector a review of how the meetings were organised and structured has taken place. Standing committee now meets two weeks before PCC to set the agenda and the PCC meetings now follows a standard agenda including ministry, church buildings and churchyard and finance.

Under ministry PCC has received regular reports from and provided feedback to the rector on worship, mission and pastoral matters. The return to the common cup following Covid was closely monitored. Of note have been the strengthening of relationships by the Rector with the school including a homework club and a school uniform bank, the re-introduction of the film club for grown-ups and the launch of a family film club. Children's ministry is also flourishing with First steps and Messy church. With regards to safeguarding a priority has to get all PCC members DBS checked and completing the required training – this has been achieved.

PCC have also regular updates on the new church meeting rooms project and approved expenditure to repair leaks in the church roof. The church clock has been repaired and is back in position and the next step is to have it electrified. Similarly plans to put in a new AV system are being progressed.

Outside the church, PCC has received regular reports on matters to do with the churchyard and approved Faculty applications to the diocese to support tree planting and tree removal, hedge replacements and a new watering system. A bench outside the main door of the church has been repositioned and approval sought to replace the defective bench close by.

If you want to know more about the work of the PCC or get more involved please look for the approved minutes on the notice board at the back of church or find them on our website (from April 2023). In addition, there will be summaries of the work of PCC in the church magazine.

Veronica Morris
PCC Secretary

3. Churchwardens Report – Our Worship Centres (Fabric, Goods and Ornaments)

General maintenance of the church has continued this year, including the PAT Testing of all our electrical equipment.

We are very grateful for the donation of a fridge which has meant that we can now store perishable food in the kitchen for our 'Family Film Shows', 'Messy Church', and our monthly 'Film Club'.

PCC approved the purchase of new 'Cinctures' in red and white which are the belts that our servers use.

The inventory and log book are signed and up to date.

Sue Jones and Lyn Shiel
Churchwardens

4. Finance Review (Treasurer's Report)

See separate report – Appendix 1 (page 13).

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £25,561 (2021: £23,128). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £48,518 (2021: £44,754) which is significantly higher than this target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

FEES REPORT by PAT TOPLIS

St Michaels Church, Lichfield		PCC Fees Account	2022
Brought Forward		501.79	
INCOME		EXPENSES	
Bellringers	480.00	Cash Fees Float	4,000.00
Burials	2,434.00	LDBF Assigned Fees	4,685.00
Choir	80.00	PCC General Account	10,182.00
Crem Only	1,562.00	Sexton	560.00
Funeral Service	2,571.00		
Heating	840.00		
Intern Crem Rem	3,320.00		19,427.00
Monuments	1,576.00		
Organist	1,435.00	Carried forward	190.64
	0.00		
Sexton	560.00		
Verger	985.00		
Registers	0.00		
Visiting Minister Fee	836.85		
Weddings	2,436.00		
Other			
	19,115.85		
	<u>£19,617.64</u>		<u>£19,617.64</u>

St Michaels Church, Lichfield		PCC Fees Account Cash	2,022
Brought Forward		0.00	0.00
INCOME		EXPENSES	
From PCC Fees Account	4,000.00	Verger	985.00
		Organist	1,435.00
		Choir	80.00
		Bells	480.00
		Retired Ministers	836.85
		Sexton	0.00
		Cash banked	183.15
		Carried Forward	0.00
	<u>£4,000.00</u>		<u>£4,000.00</u>

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ST MARY LICHFIELD

I report on the Fees Account of the Parochial Church Council of St Michael and St Mary Lichfield ("The PCC") for the year ended 31 December 2022.

To the best of my knowledge and understanding the accounting records and preparation of accounts meet the required criteria.

No matters have come to my attention which are unclear and in need of further explanation.

A handwritten signature in black ink, appearing to read 'MWA Godfrey', with a stylized flourish at the end.

MWA Godfrey

6 March 2023

7 Seward Close

Lichfield

Staffordshire

WS14 9DL

5. Deanery Synod Report

This report on the proceedings of Lichfield Deanery Synod in 2022 has been written so that it can be used for the APCMs of St Michael & St Mary Lichfield and St John Wall.

The Lichfield Rural Dean, Revd Jan Waterfield, resigned in mid-2022 for health reasons. She was replaced by Revd Lynn McKeon, the Asst Rural Dean, and our Rector, Revd Abbie Walsh, has now been appointed as Asst Rural Dean. Ted Green remains as Synod Treasurer until the end of this trimester in mid-2023 and will then be retiring from the post.

The elected lay representatives to Deanery Synod for 2022 were:

St Michael & St Mary: Liz Clarke, Ted Green and Steve Oliver

Shaping for Mission (S4M). At the first meeting of the year Chris Baker, who had been chairing the Deanery S4M team, gave an overview of the work done in the preceding two years to meet Diocesan requirements. These had included the shaping of deaneries to be effective at developing discipleship, encouraging vocation and inspiring evangelism. Lichfield Deanery had made recommendations and developed a plan for the Diocese to implement, but 'the goalposts had been shifted' and the Diocese now required deaneries to implement their own plans, without assistance. At the last meeting of the year Abbie Walsh, who had taken over the chair from Chris, presented proposals for three initiatives that the Deanery could take forward during 2023 (see below).

Lichfield Deanery Synod held four meetings in 2022, none by Zoom.

16 February at St Anne's Chasetown. RAISE. Following Chris Baker's presentation, Rod Clark (St Chad's) spoke about a parallel mission to encourage churches to go deeper into their prayer lives. The aim of RAISE would be for each member church of Lichfield Deanery to be a House of Prayer, expressed in a way that would be appropriate to its ethos, tradition and spirituality. Rod explained five dimensions of healthy prayer and made several recommendations on how they could be achieved. He explained that he was planning to set up an implementation group by Easter and asked for volunteers to join him.

9 June at St James the Great, Longdon. Richard Westbrook (St Anne's Chasetown) spoke about **Hands at Work in Africa**. This project started 20 years ago, working in eight countries in the NE of Africa, to help local churches care effectively for the orphaned, widowed and dying by setting up Life Centres. Richard and his wife became involved 16 years ago and set up Link for Life, helping young people from the wider Penkridge area self-fund work in Africa for the project. St Anne's was providing financial help to Hands at Work, but there were many ways to support the project and Richard said he would be happy to provide further information.

12 September at St Chad's Lichfield. Burntwood Be a Friend Community Project. Kathy Lewis, Volunteer Coordinator of BBAF, gave a brief outline of how several churches and charities came together at the start of Covid to help vulnerable residents. In November 2021 the project received a grant from the Heritage Lottery Fund and was able to lease a shop that is central to the project. As well as providing

free or cheap food to members BBAF also runs well-being activities for the vulnerable and gardening and walking groups.

22 November at Christ Church Gentleshaw. Implementation of S4M in 2022/3. In her role as Chair of the Deanery S4M team, Abbie explained that the new team had prioritised three areas of the Deanery Vision for action in 2022/3. Dates for planning meetings had been set and **all were welcome to attend, particularly those with expertise in the subject** (just let Abbie know in advance):

Wednesday 7 December 2022 – Cost of living and new estates

Wednesday 28 March 2023 – Young people and schools

Wednesday 26 April 2023 – Care for Creation

Wednesday 28 June 2023 – Review of progress and setting of next steps.

Abbie explained that nothing would be achieved without prayer and RAISE is there to help us pray. A copy of her presentation was sent to Synod members and is available to members of the congregation through Ted Green.

Ted Green
Deanery Synod Rep

PARISH INFORMATION

The following are a list of groups and activities that are an integral part of our Church's mission, ministry and fellowship.

Children and Youth Work

First Steps
Messy Church
Junior Praise
Camas
Family Film Club

Our Worshipping Life

Bellringers
Music Department
Junior Choir

Church Fellowship

Mothers' Union
Film Club
Tuesday Club
Walking Group
Sewing Group

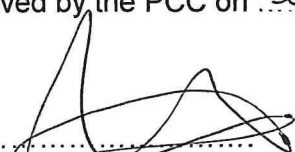
Charitable Work

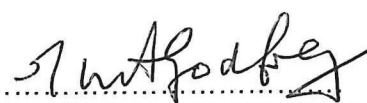
Pathway Project
Lichfield Foodbank
Water Aid
Angel Tree
MacMillan
St Giles
Childrens Society
Embrace
US (United Society – formerly USPG)
Church Army

Schools

St Michael's VC Primary School
Scotch Orchard Primary School
Streethay Primary School
Five Spires Primary Academy
Abacus Nursery
King Edward VI School
Saxon Hill School

Approved by the PCC on 30 Oct 2023 and signed on its behalf by:


.....
Reverend Abbie Walsh (Chair)


.....
Mike Godfrey (Lay Vice Chair)

Appendix 1

TREASURER'S REPORT 2022

In accordance with the Church Accounting Regulations 2006, the accounts have been prepared on an accruals basis. This has the effect of transferring income and expenditure from the period in which payment was effected to when the expense was incurred or income earned.

2022 saw a return to more normal church services and attendance following the COVID pandemic but also felt the impact of the developing cost of living crisis.

General Fund. Our housekeeping fund produced a welcome increase in the level of giving from £85,509 in 2021 to £90,687 in 2022. Gift-aided regular giving fell by £1,148 continuing its downward trend but this is partially attributable to a move to pledged income up from £1,890 in 2021 to £2,792 in 2022. The reduction in regular gift aid was also offset in 2022 by an increase in ad hoc gift aid and cash collections of £2,580 and £771 respectively. Nevertheless it should be noted that decline in regular gift aided giving will ultimately impact the level of tax that is recoverable from HMRC.

Fee income dropped from £11,367 in 2021 to £10,136 in 2022. Proceeds from fundraising remained low at £452 for the year but as ever we were pleased to receive contributions from the Festival Concerts (£145), Jo Allen's lecture (£135) and knitted toys/Easter egg chicks sales (£121). Magazine sales rose to £1,866 compared with £1,538 in 2021 and Magazine advertising increased from £755 to £878. Grants were received from the Diocese (£950) and Churches Together in Lichfield (£50) towards the cost of heating the church.

Total income for the year came to £103,380 a substantial rise over £97,361 received in 2021.

As always our main item of expenditure is the parish share which totalled £57,747 in 2022 compared with £52,224 in 2021, a year which benefitted from £13,743 support from the Diocese. Costs rose significantly over the year as inflation began to bite with an overall increase in expenditure from £92,510 in 2021 to £102,243 in 2022. During 2022 utility costs appeared to remain steady at £3,953 based on estimated bills from the suppliers. In 2023 a new remote readable electricity meter is to be fitted that will allow more accuracy in bills.

As a result of these movements the General fund produced a small surplus of £1,137 compared £4,851 in 2021.

As the church opened up in 2022 charitable collections increased and the following amounts were raised: Church Army £277; Embrace the Middle East (Bible lands) £183; Wateraid £288 (Harvest); Angel Tree £205 (Advent Carol); the Children's Society £489 (Christingles); USPG £153; Pathway £440; Bishop Ordination Candidate Fund £227 and St Giles Hospice (All Souls) £250.

Capital Funds

Capital Clock (CAP-CLOCK page 23) - a grant of £2,000 was received from Conduit Lands and donations including Gift Aid of £401 were received. £5,316 was paid to Smith of Derby to repair and reinstall the church tower clock.

Capital Development Funds (Parish Centre) (CAP DEV page 24)

£4,710 was paid in project management and architect fees during 2022. £1,032 was earned in dividends and interest on the CBF investments in the designated fund while £2,893 of donations and associated gift aid was received in the restricted fund.

Churchyard Fund

A grant was received from Lichfield City Council towards the maintenance of the open churchyard of £2,380 and a further £100 was received from the Community Fund.

Curate Fund

The Curate Fund earned £1,018 in interest and dividends. Income received from this source is restricted to supporting the costs of curates and assistant ministers/staff.

Investments

The value of funds held in the CBF investment account fell by £9,906 during 2022. Dividends received totalled £2,208 and are split between various designated and restricted funds (Churchyard, Curate, Hill Grave as well as the Capital Development fund). However, as a result of interest rate rises earnings in the deposit account increased to £1,171 compared with £43 in 2021 for the non-endowment funds while the endowment fund interest income rose from £328 to £8,288. As with the investment account, the non-endowment deposit account holds monies for a wide range of funds including several capital funds, various churchyard funds, the bells, organ and general funds.

As usual I must thank all those who contribute to the management of church finances: the counting teams, Pat Toplis as Fees Treasurer and Sandy Baker as Stewardship Recorder and all the members of the Finance & Planning Committee.

Vivien Oliver

Hon Treasurer

August 2023

INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF LICHFIELD ST MICHAEL AND ST MARY
REGISTERED CHARITY NUMBER 1139017

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield. WS13 7LD

Date: 8/11/2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF LICHFIELD ST MICHAEL AND ST MARY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from donors	90,687	40	2,726	—	93,453	89,748
Incoming resources from operating activities	9,186	5,431	—	—	14,617	16,055
Activities for generating funds	1,786	—	—	—	1,786	1,167
Investment income	378	1,402	1,698	8,288	11,765	2,607
Other incoming resources	—	161	4,139	—	4,300	8,876
Other voluntary incoming resources	1,343	—	4,480	—	5,823	33,212
Total income	103,380	7,034	13,043	8,288	131,744	151,666
Resources used						
Costs of generating funds	206	—	—	—	206	154
Grants payable	—	—	—	—	—	28,136
Activities directly relating to the work of the ch	90,465	9,143	10,152	—	109,759	152,782
Support costs	—	2,286	—	—	2,286	12,319
Church management and administration	11,572	—	—	—	11,572	11,608
Total expenditure	102,243	11,429	10,152	—	123,823	205,001
Net income / (expenditure) resources before transfer	1,137	(4,395)	(2,891)	8,288	7,921	(53,335)
Transfers						
Gross transfers between funds - in	—	2,319	3,000	—	5,319	209
Gross transfers between funds - out	—	(3,000)	(2,319)	—	(5,319)	(209)
Other recognised gains / losses						
Gains / losses on investments	—	(4,087)	(6,386)	—	(10,474)	10,532
Net movement in funds	1,137	(9,163)	(2,814)	8,288	(2,552)	(42,803)
Total funds brought forward	57,679	76,154	78,699	630,122	842,655	885,457
Total funds carried forward	58,816	66,992	75,885	638,410	840,102	842,655
Represented by						
Unrestricted						
General fund	58,816	—	—	—	58,816	57,679
Designated						
Capital (General)	—	2,055	—	—	2,055	4,989
Capital Development Fund	—	35,423	—	—	35,423	43,189
Church Yard	—	27,213	—	—	27,213	25,688
Flower Fund	—	212	—	—	212	227
Heating Appeal	—	1,026	—	—	1,026	1,013
Organist fees fund	—	1,062	—	—	1,062	1,049
Restricted						
Altar furnishings & vestments	—	—	159	—	159	159
Bells Capital Fund	—	—	1,514	—	1,514	1,494
C/yard tap	—	—	261	—	261	257
Capital - Sound System	—	—	2,192	—	2,192	(808)
Capital Development Fund	—	—	2,893	—	2,893	—
Capital Fund - Bike Rack	—	—	250	—	250	—
Capital Fund - Clock restoration appeal	—	—	(1,244)	—	(1,244)	1,671
Capital Fund - Roof Appeal	—	—	(2,154)	—	(2,154)	(2,554)
Capital Fund - lighting	—	—	1,098	—	1,098	1,084
Capital fund - window restorat	—	—	865	—	865	853
Childrens Society	—	—	(10)	—	(10)	(1)
Church Yard	—	—	12,505	—	12,505	13,645
Curates Fund	—	—	38,445	—	38,445	41,582
Heating Appeal	—	—	4,360	—	4,360	4,700
Hill Grave	—	—	7,928	—	7,928	8,476
Lichfield Foyer	—	—	321	—	321	321
Miss George Bequest	—	—	801	—	801	791
Music and Choir Activities	—	—	2,677	—	2,677	2,491
Organ Restoration Fund	—	—	833	—	833	822
Rectory Redecoration Scheme	—	—	248	—	248	1,773
Retirement Funds	—	—	109	—	109	109
Youth Outings (incl CAMAS)	—	—	1,835	—	1,835	1,835
Endowment						
Church Hall Fund	—	—	—	638,410	638,410	630,122

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF LICHFIELD ST MICHAEL AND ST MARY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	10,298	12,925
Investments	76,278	86,751
	86,576	99,676
Current assets		
Debtors	1,465	6,114
Cash at bank and in hand	761,013	744,512
	762,478	750,626
Liabilities		
Creditors: Amounts falling due in one year	8,952	7,648
	8,952	7,648
Net current assets less current liabilities	753,526	742,978
Total assets less current liabilities	840,102	842,655
Total net assets less liabilities	840,102	842,655
Represented by		
Unrestricted		
General fund	58,816	57,679
Designated		
Heating Appeal	1,026	1,013
Capital Development Fund	35,423	43,189
Organist fees fund	1,062	1,049
Church Yard	27,213	25,688
Capital (General)	2,055	4,989
Flower Fund	212	227
Restricted		
Music and Choir Activities	2,677	2,491
Bells Capital Fund	1,514	1,494
Altar furnishings & vestments	159	159
Church Yard	12,505	13,645
Hill Grave	7,928	8,476
Capital fund - window restorat	865	853
Childrens Society	(10)	(1)
Curates Fund	38,445	41,582
Capital Fund - Clock restoration appeal	(1,244)	1,671
Rectory Redecoration Scheme	248	1,773
Miss George Bequest	801	791
Organ Restoration Fund	833	822
Retirement Funds	109	109
Youth Outings (incl CAMAS)	1,835	1,835
Capital Fund - Roof Appeal	(2,154)	(2,554)
Capital Development Fund	2,893	—
Lichfield Foyer	321	321
Capital Fund - lighting	1,098	1,084
Heating Appeal	4,360	4,700
C/yard tap	261	257
Capital Fund – Bike Rack	250	—
Capital - Sound System	2,192	(808)
Endowment		
Church Hall Fund	638,410	630,122
Funds of the church	840,102	842,655

Approved by the PCC on 20 Oct 2023 and signed on its behalf by:


Mike Godfrey (Lay Vice Chairman)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LICHFIELD ST MICHAEL AND ST MARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102). The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. See Fixed Asset note (Note 6) for the depreciation rates and methods.

Accounting Policies continued

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

2 ANALYSIS OF INCOME AND EXPENDITURE

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Incoming resources from donors						
Regular Gift Aid	58,272	—	80	—	58,352	59,499
Ad-hoc Gift Aid	4,872	—	—	—	4,872	2,292
Other Tax Efficient Giving	2,792	—	—	—	2,792	1,890
Card Terminal Receipts	1,047	—	—	—	1,047	943
Income Tax Recovered	16,949	40	936	—	17,925	17,209
Pledges	2,424	—	—	—	2,424	1,494
Collections - Cash	2,035	—	—	—	2,035	1,264
Donations	1,382	—	100	—	1,482	2,116
Donations GA	462	—	1,610	—	2,072	2,695
Wall Safe/Candle Cnr	451	—	—	—	451	346
Total	90,687	40	2,726	—	93,453	89,748
Incoming resources from operating activities/Counc						
Magazine Sales	1,866	—	—	—	1,866	1,538
Memorial Book inscriptions	80	—	—	—	80	30
Fees	4,705	5,431	—	—	10,136	11,367
Benefice Contrib	2,535	—	—	—	2,535	3,120
Total	9,186	5,431	—	—	14,617	16,055
Activities for generating funds						
Fund Raising	274	—	—	—	274	187
Talent Scheme	30	—	—	—	30	—
Fund Raising GA	45	—	—	—	45	171
Talent Scheme GA	104	—	—	—	104	—
Office Income -p/cpy	433	—	—	—	433	54
Misc sales income	22	—	—	—	22	—
Magazine Advertising	878	—	—	—	878	755
Total	1,786	—	—	—	1,786	1,167
Investment income						
Investments	378	1,402	1,698	8,288	11,765	2,607
Total	378	1,402	1,698	8,288	11,765	2,607
Other incoming resources						
Appeals, various res	—	—	1,174	—	1,174	2,148
Appeals various Res GA	—	10	2,207	—	2,217	2,249
Appeals various R GASDS	—	16	358	—	374	287
Appeals various Des	—	—	—	—	—	30
Appeals various Des GA	—	60	—	—	60	45
Appeals various Des GASDS	—	75	—	—	75	20
Youth Activities contributions	—	—	—	—	—	3,850
Insurance Settlements	—	—	400	—	400	247
Total	—	161	4,139	—	4,300	8,876

Other voluntary incoming resources

Grants	1,000	—	4,480	—	5,480	33,196
coffee money	343	—	—	—	343	16
Total	1,343	—	4,480	—	5,823	33,212
INCOME TOTAL	103,380	7,034	13,043	8,288	131,744	151,666

EXPENDITURE**Costs of generating funds**

Stewardship costs	139	—	—	—	139	62
Fund Raising	—	—	—	—	—	93
coffee money purchases	67	—	—	—	67	—
Total	206	—	—	—	206	154

Grants payable

Grants-Sec Charities	—	—	—	—	—	28,136
Total	—	—	—	—	—	28,136

Activities directly relating to the work of the church

Parish Share	57,747	—	—	—	57,747	65,967
Parish Share Support 2021 & 2020	—	—	—	—	—	(13,743)
Rector Exp-Michael	50	—	—	—	50	—
Rector Exp-Ben	98	—	91	—	189	671
Rectory Expenses	—	—	1,438	—	1,438	—
Asst Staff-Michael	345	—	—	—	345	216
Asst Staff-Ben	—	—	—	—	—	119
Curate House ben	—	—	—	—	—	229
Church Running Expen	7,715	—	—	—	7,715	6,604
Church Maint.	1,248	—	—	—	1,248	2,000
Church Major Repairs	1,265	2,424	5,718	—	9,407	55,277
Church eqpt revenue	183	—	—	—	183	554
Church Eqpt Depn	2,626	—	—	—	2,626	2,694
Church Utilities	3,953	—	—	—	3,953	3,897
Upkeep services-Mich	1,991	216	—	—	2,207	2,499
Upkeep services-Ben	2,166	—	—	—	2,166	1,982
Upkeep services-Jn	—	—	—	—	—	28
Upkeep Services-Messy Church	93	—	—	—	93	9
Mission and evangelism costs	394	—	—	—	394	566
Upkeep of c/yard	—	6,503	323	—	6,826	6,633
Magazine (ben)	3,621	—	—	—	3,621	3,085
Hall Running Costs	—	—	—	—	—	(84)
Office eqpt revenue	—	—	—	—	—	282
Salaries-Organist	6,970	—	—	—	6,970	4,190
Youth Activities	—	—	—	—	—	6,173
payments ex restrict donation	—	—	2,582	—	2,582	2,936
Total	90,465	9,143	10,152	—	109,759	152,783

Support costs

Parish Rooms Development	—	2,286	—	—	2,286	12,319
Total	—	2,286	—	—	2,286	12,319

Church management and administration

Admin Costs Michael	396	—	—	—	396	945
Admin Costs-Ben	10,503	—	—	—	10,503	9,896
Admin Costs - Examination	200	—	—	—	—	200
Bank Charges	473	—	—	—	473	568
Total	11,572	—	—	—	11,572	11,608
EXPENDITURE TOTAL	102,243	11,429	10,152	—	123,823	205,001

GRAND TOTAL	1,137	(4,395)	2,891	8,288	7,921	(53,335)
--------------------	--------------	----------------	--------------	--------------	--------------	-----------------

4(a) Staff Costs

Costs relating to employment of parish secretary and churchyard steward are split between upkeep of services, magazine, administration and churchyard costs.

	2022	2021
Gross Wages & Salaries	£17,248	£13,748
National Insurance	£122	£248
Pension	£109	£109
Payroll Admin Charge	£120	£90
Total	£17,599	£14,196
Average number of employees	3	2

The PCC uses the National Employment Savings Trust (NEST), via the Diocesan Payroll Scheme, for its pension payments.

4(b) PCC Costs

David Easton, a trustee of the PCC, was paid £1,368 (2021: £1,368) by the PCC during the year for his role as churchyard steward. He does not participate in PCC discussions in connection with his employment. No pension contributions were made by the PCC in connection with this employment.

1 trustee has been reimbursed £189 (2021: £671) for phone/broadband expenses incurred during the year.

4(c) Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations received by the PCC from related parties (PCC members) totalled £17,325 (2021: £18,133).

Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

Fees for the examination of the accounts

	2022 £	2021 £
Independent Examiner's fees	200	200
Other fees (eg accountancy services) paid to the Independent Examiner	-	-

5 (a) Fund movement by type - 2022

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Biblelands - Biblelands							
Restricted	—	183	183	—	—	—	—
Sub-total for Biblelands	—	183	183	—	—	—	—
C-Army - Church Army							
Restricted	—	277	277	—	—	—	—
Sub-total for C-Army	—	277	277	—	—	—	—

CAP-Clock - Capital Fund - Clock							
Restricted	1,671	2,401	5,316	—	—	—	(1,244)
Sub-total for CAP-Clock	1,671	2,401	5,316	—	—	—	(1,244)
CAP-ROOF - Capital Fund - Roof							
Restricted	(2,554)	400	—	—	—	—	(2,154)
Sub-total for CAP-ROOF	(2,554)	400	—	—	—	—	(2,154)
CAPHEAT - Heating Appeal							
Designated	1,013	13	—	—	—	—	1,026
Restricted	4,700	62	402	—	—	—	4,360
Sub-total for CAPHEAT	5,712	75	402	—	—	—	5,385
CYARDTAP - C/yard tap							
Restricted	257	3	—	—	—	—	261
Sub-total for CYARDTAP	257	3	—	—	—	—	261
Cap-Bike - Capital Fund - Bike							
Restricted	—	250	—	—	—	—	250
Sub-total for Cap-Bike	—	250	—	—	—	—	250
Cap-Sound - Capital - Sound Syst							
Restricted	(808)	—	—	3,000	—	—	2,192
Sub-total for Cap-Sound	(808)	—	—	3,000	—	—	2,192
Music - Music and Choir Acti							
Restricted	2,491	186	—	—	—	—	2,677
Sub-total for Music	2,491	186	—	—	—	—	2,677
Organist - Organist fees fund							
Designated	1,049	14	—	—	—	—	1,062
Sub-total for Organist	1,049	14	—	—	—	—	1,062
Pathway - Pathway Project coll							
Restricted	—	440	440	—	—	—	—
Sub-total for Pathway	—	440	440	—	—	—	—
RBL - Royal British Legion							
Restricted	—	62	62	—	—	—	—
Sub-total for RBL	—	62	62	—	—	—	—
Allsouls - St Giles Hospice Col							
Restricted	—	250	250	—	—	—	—
Sub-total for Allsouls	—	250	250	—	—	—	—
General - General fund							
Unrestricted	57,679	103,380	102,243	—	—	—	58,816
Sub-total for General	57,679	103,380	102,243	—	—	—	58,816
Angeltree - Angel Tree Fund (Swi							
Restricted	—	205	205	—	—	—	—
Sub-total for Angeltree	—	205	205	—	—	—	—
Bells - Bells Capital Fund							
Restricted	1,494	20	—	—	—	—	1,514
Sub-total for Bells	1,494	20	—	—	—	—	1,514
Burseveil - Altar furnishings &							
Restricted	159	—	—	—	—	—	159
Sub-total for Burseveil	159	—	—	—	—	—	159
C/yard - Church Yard							
Designated	25,688	5,709	6,503	2,319	—	—	27,213
Restricted	13,645	2,991	323	(2,319)	(1,489)	—	12,505
Sub-total for C/yard	39,333	8,699	6,826	—	(1,489)	—	39,718
C/yardhill - Hill Grave							
Restricted	8,476	196	—	—	(743)	—	7,928
Sub-total for C/yardhill	8,476	196	—	—	(743)	—	7,928
Capital - Capital (General)							
Designated	4,989	65	—	(3,000)	—	—	2,055
Sub-total for Capital	4,989	65	—	(3,000)	—	—	2,055
Capswin - Capital fund - windo							
Restricted	853	11	—	—	—	—	865
Sub-total for Capswin	853	11	—	—	—	—	865

Childrens - Childrens Society							
Restricted	(1)	489	498	—	—	—	(10)
Sub-total for Childrens	(1)	489	498	—	—	—	(10)
Curate - Curates Fund							
Restricted	41,582	1,018	—	—	(4,154)	—	38,445
Sub-total for Curate	41,582	1,018	—	—	(4,154)	—	38,445
Decrectory - Rectory Redecoration							
Restricted	1,773	4	1,529	—	—	—	248
Sub-total for Decrectory	1,773	4	1,529	—	—	—	248
Flower - Flower Fund							
Designated	227	201	216	—	—	—	212
Sub-total for Flower	227	201	216	—	—	—	212
George - Miss George Bequest							
Restricted	791	10	—	—	—	—	801
Sub-total for George	791	10	—	—	—	—	801
Hall - Church Hall Fund							
Endowment	630,122	8,288	—	—	—	—	638,410
Sub-total for Hall	630,122	8,288	—	—	—	—	638,410
Organ - Organ Restoration Fu							
Restricted	822	11	—	—	—	—	833
Sub-total for Organ	822	11	—	—	—	—	833
Retirement - Retirement Funds							
Restricted	109	—	—	—	—	—	109
Sub-total for Retirement	109	—	—	—	—	—	109
Wateraid - Water Aid							
Restricted	—	288	288	—	—	—	—
Sub-total for Wateraid	—	288	288	—	—	—	—
Youthout - Youth Outings (incl							
Restricted	1,835	—	—	—	—	—	1,835
Sub-total for Youthout	1,835	—	—	—	—	—	1,835
Bpord - Bishop Ordinand Fund							
Restricted	—	227	227	—	—	—	—
Sub-total for Bpord	—	227	227	—	—	—	—
Uspg - USPG							
Restricted	—	153	153	—	—	—	—
Sub-total for Uspg	—	153	153	—	—	—	—
CAPDEV - Capital Development							
Designated	43,189	1,032	4,710	—	(4,087)	—	35,423
Restricted	—	2,893	—	—	—	—	2,893
Sub-total for CAPDEV	43,189	3,925	4,710	—	(4,087)	—	38,316
Foyer - Lichfield Foyer							
Restricted	321	—	—	—	—	—	321
Sub-total for Foyer	321	—	—	—	—	—	321
Caplight - Capital Fund - light							
Restricted	1,084	14	—	—	—	—	1,098
Sub-total for Caplight	1,084	14	—	—	—	—	1,098
Grand total	842,655	131,744	123,823	—	(10,474)	—	840,102

5(b) Fund movement by type – 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Biblelands - Biblelands						
Restricted	—	180	180	—	—	—
Sub-total for Biblelands	—	180	180	—	—	—
CAP-Clock - Capital Fund - Clock						
Restricted	—	3,949	2,278	—	—	1,671
Sub-total for CAP-Clock	—	3,949	2,278	—	—	1,671
CAP-ROOF - Capital Fund - Roof						
Restricted	27,782	22,663	52,998	—	—	(2,554)
Sub-total for CAP-ROOF	27,782	22,663	52,998	—	—	(2,554)

CAPHEAT - Heating Appeal						
Designated	1,012	1	—	—	—	1,013
Restricted	4,697	2	—	—	—	4,700
Sub-total for CAPHEAT	5,709	3	—	—	—	5,712
CYARDTAP - C/yard tap						
Restricted	257	0	—	—	—	257
Sub-total for CYARDTAP	257	0	—	—	—	257
Cap-Sound - Capital - Sound Syst						
Designated	—	—	—	—	—	—
Restricted	(889)	500	419	—	—	(808)
Sub-total for Cap-Sound	(889)	500	419	—	—	(808)
HallDev - Hall Development Fun						
Restricted	(22,737)	4,000	12,319	31,056	—	—
Sub-total for HallDev	(22,737)	4,000	12,319	31,056	—	—
Music - Music and Choir Acti						
Restricted	1,857	634	—	—	—	2,491
Sub-total for Music	1,857	634	—	—	—	2,491
Organist - Organist fees fund						
Designated	1,048	1	—	—	—	1,049
Sub-total for Organist	1,048	1	—	—	—	1,049
Pathway - Pathway Project coll						
Restricted	—	303	303	—	—	—
Sub-total for Pathway	—	303	303	—	—	—
General - General fund						
Unrestricted	52,324	97,361	92,510	504	—	57,679
Sub-total for General	52,324	97,361	92,510	504	—	57,679
Angeltree - Angel Tree Fund (Swi						
Restricted	(20)	238	218	—	—	—
Sub-total for Angeltree	(20)	238	218	—	—	—
Bells - Bells Capital Fund						
Restricted	1,493	1	—	—	—	1,494
Sub-total for Bells	1,493	1	—	—	—	1,494
Burseveil - Altar furnishings &						
Restricted	159	—	—	—	—	159
Sub-total for Burseveil	159	—	—	—	—	159
C/yard - Church Yard						
Designated	23,242	5,722	5,656	2,380	—	25,688
Restricted	11,619	3,801	977	(2,380)	1,583	13,645
Sub-total for C/yard	34,860	9,523	6,633	—	1,583	39,333
C/yardhill - Hill Grave						
Restricted	7,524	161	—	—	790	8,476
Sub-total for C/yardhill	7,524	161	—	—	790	8,476
Capital - Capital (General)						
Designated	4,989	1	—	—	—	4,989
Sub-total for Capital	4,989	1	—	—	—	4,989
Capswin - Capital fund - windo						
Restricted	853	0	—	—	—	853
Sub-total for Capswin	853	0	—	—	—	853
Childrens - Childrens Society						
Restricted	(20)	292	273	—	—	(1)
Sub-total for Childrens	(20)	292	273	—	—	(1)
Curate - Curates Fund						
Restricted	36,866	899	—	(600)	4,417	41,582
Sub-total for Curate	36,866	899	—	(600)	4,417	41,582
Decrectory - Rectory Redecoration						
Restricted	844	875	—	53	—	1,773
Sub-total for Decrectory	844	875	—	53	—	1,773
Decspires - Spires Redecoration						
Restricted	282	0	229	(53)	—	—
Sub-total for Decspires	282	0	229	(53)	—	—

Flower - Flower Fund						
Designated	281	267	321	—	—	227
Sub-total for Flower	281	267	321	—	—	227
George - Miss George Bequest						
Restricted	790	0	—	—	—	791
Sub-total for George	790	0	—	—	—	791
Hall - Church Hall Fund						
Endowment	629,794	328	—	—	—	630,122
Sub-total for Hall	625,000	328	—	—	—	630,122
Organ - Organ Restoration Fu						
Restricted	413	313	—	96	—	822
Sub-total for Organ	413	313	—	96	—	822
Retirement - Retirement Funds						
Restricted	35	1,668	1,594	—	—	108
Sub-total for Retirement	35	1,668	1,594	—	—	108
Stjohn - St John Wall income						
Restricted	—	28	28	—	—	—
Sub-total for Stjohn	—	28	28	—	—	—
Stmaryfa - St Mary Fabric Fund						
Restricted	28,136	—	—	(28,136)	—	—
Sub-total for Stmaryfa	28,136	—	—	(28,136)	—	—
Wateraid - Water Aid						
Restricted	—	244	244	—	—	—
Sub-total for Wateraid	—	244	244	—	—	—
Youthout - Youth Outings (incl						
Restricted	1,797	6,231	6,193	—	—	1,835
Sub-total for Youthout	1,797	6,231	6,193	—	—	1,835
Uspg - USPG						
Restricted	—	124	124	—	—	—
Sub-total for Uspg	—	124	124	—	—	—
CAPDEV - Capital Development						
Designated	69,624	878	28,136	(2,920)	3,743	43,189
Sub-total for CAPDEV	69,624	878	28,136	(2,920)	3,743	43,189
Foyer - Lichfield Foyer						
Restricted	321	—	—	—	—	321
Sub-total for Foyer	321	—	—	—	—	321
Caplight - Capital Fund - light						
Restricted	1,084	1	—	—	—	1,084
Sub-total for Caplight	1,084	1	—	—	—	1,084
Grand total	885,457	151,666	205,001	—	10,532	842,655

Description of Funds

Designated Funds

- **Capital General Fund** – used for capital donations not otherwise restricted or designated. Legacy income is often deposited here in the first instance.
- **Capital Dev** – For the parish room project.
- **Churchyard**: PCC fees received relating to the new (open) churchyard and designated to its upkeep. Mainly used for mowing, churchyard steward salary etc.
- **Flower Fund**: donations received for flower displays, usually received at Easter and Christmas. Used to pay for flowers at these seasons and patronal service etc.
- **Heating**: Some legacy monies were designated for installation & repair/maintenance of gas heating system.
- **Organist**: Accumulated Assistant Organist funds set aside by PCC for purposes of paying an assistant organist when Organist conducting choir

Restricted Funds

- **Angel Tree Swinfen** – Annual collection at Advent carol service for Angel Tree project at Swinfen Young Offenders Institute.
- **Bells Capital Fund** – donations and fund-raising for repair/maintenance of church bells.
- **Bike Rack** – donation towards the installation of a bike rack.
- **BurseVeil**: Altar furnishings and robes etc – donations/appeals for repair/replacement etc
- **Capital Dev** – For the parish room project.

- **Clock:** Donations and grants for repair and upgrade of winding mechanism of tower clock
- **Churchyard:** Historic "parishioners" fund formerly held in diocesan trust for the maintenance of the churchyard. Receives restricted donations, interest and dividends from CBF funds. Mainly used for projects in the old (closed) churchyard.
- **Churchyard Hill:** Fund set up by family for maintenance and repair of Hill grave – formerly held in diocesan trust and receives interest and dividends from CBF funds
- **Churchyard Tap:** Donation given to install tap in new churchyard – currently accumulating interest in deposit account.
- **Curate Fund** – consists of three former Diocesan Trusts: Barnard, Whisson and Quick & Rowlin. Can be used for payment of curate and assistant minister expenses/training etc. Receives dividends and interest from CBF funds. Makes annual grant to Gen Fund to cover expenses of assistant ministers, curates etc.
- **Dec Rectory:** Funds paid into Diocesan Scheme for re-decoration of rectory etc. Some funds held in deposit account. Monies set aside by PCCs of United Benefice (STM&M and Wall).
- **Dec Spires:** Funds paid into Diocesan Scheme for re-decoration of curate house (formerly at the Spires) etc. Some funds held in deposit account. Monies set aside by PCCs of United Benefice (STM&M and Wall). Fund was merged into DecRec when the curate house was disposed of.
- **Foyer:** Funds remaining from closed historic charity for relief of poor were paid into PCC account. PCC decided that Foyer (former youth shelter occupying former pub adjacent to churchyard) was suitable recipient but Foyer was closed down before funds could be used. PCC minded to use funds for general outreach purposes but no resolution yet.
- **George: Miss George Bequest** – Historic churchyard fund set up for maintenance of George family graves and churchyard generally. Former diocesan trust but cash deposit only. Receives interest from CBF deposit account. Used to help pay for the new car park area in old churchyard.
- **Hall Dev:** Originally set up to record costs incurred in disposal of hall, temporary location of parish office and fees connected to parish rooms development. Fund was merged with Capital Development fund to show net position.
- **Heating:** Donations and grants for installation & repair/maintenance of gas heating system.
- **Light:** Capital Lighting Fund – set up to receive donations/grants for the installation of new lighting system. Remaining funds to be used for replacement bulbs etc
- **Music:** Donations/fundraising for Choir and music activities – pays for new music, choir activities etc.
- **Organ Restoration Fund:** donations and fund-raising for repair/maintenance of church organ.
- **Retirement:** Funds collected for retiring/moving on clergy members. No GA claimable and funds transferred directly to recipients.
- **Roof:** Donations and grants for repair of church roof
- **Sound:** Donations and grants for installation of new audio visual systems. So far this has included new sound system, drop down screen, digital/laptop projector and camera. New television screens to be installed to improve visibility from side aisles.
- **St John:** Used to record direct payments made on behalf of St John's, Wall – usually part of joint orders for sacristan supplies etc. This mechanism is used when the costs have not been re-invoiced for some reason.
- **St Mary:** Income derived from two former diocesan trusts, Cresswell and Smith. Funds were held in CCLA Investment account and dividends and interest were paid into Deposit account. In 2021 the cash value of the St Mary fabric funds was granted in final settlement to St Mary's Guild for the upkeep of the former St Mary's church building.
- **Win:** Capital Windows and Stonework – donations/collections for repair of church windows and stonework.
- **Youth Outing** – fundraising/donations for major "youth" (Camas) or Choir singing trips (eg Venice).
- **Children's Society/Biblelands/Pathway/Water Aid/USPG/Church Army/RBL/St Giles/Bishops Ordination:** Charitable donations received and passed on during the year

Endowment

- **Hall:** Parish Rooms – Proceeds of disposal of land on which former church hall stands. Currently held in diocesan trust. Land was originally made available by council and funds can only be used for purposes of equivalent building.

Analysis of Transfers between Funds - 2022

Reference	Debit	Credit	Description	Fund	Fund Type
Fund Tfer cyard R to	2,319	-	Fund Tfer cyard R to D 2022	Church Yard	Des
Fund Tfer cyard R to	-	2,319	Fund Tfer cyard R to D 2022	Church Yard	Res
fund tfer Cap Gen to	-	3,000	Fund tfer Cap D to CapSound R	Capital (General)	Des
fund tfer Cap Gen to	3,000	-	Fund tfer Cap D to CapSound R	Capital - Sound System	Res
	<u>5,319</u>	<u>5,319</u>			

Analysis of Transfers between Funds - 2021

Reference	Debit	Credit Description	Fund	Fund Type
Tfer St Mary Fabric	22,864	- Tfer St Mary Fabric Creswel to Cap Dev	Capital Development Fund	Des
Tfer St Mary Fabric	-	22,864 Tfer St Mary Fabric Creswel to Cap Dev	St Mary Fabric Fund	Res
Tfer St Mary Fabric	3,298	- Tfer St Mary Fabric Smith to Cap Dev	Capital Development Fund	Des
Tfer St Mary Fabric	-	3,298 Tfer St Mary Fabric Smith to Cap Dev	St Mary Fabric Fund	Res
Tfer LCC Cyard grant	2,380	- Tfer LCC Cyard grant to CydD from CydR	Church Yard	Des
Tfer LCC Cyard grant	-	2,380 Tfer LCC Cyard grant to CydD from CydR	Church Yard	Res
tfer Hal Dev bal to	(31,056)	- tfer Hal Dev bal to CapDev fund	Capital Development Fund	Des
tfer Hal Dev bal to	-	(31,056) tfer Hal Dev bal to CapDev fund	Hall Development Fund	Res
tfer St Mary Fabric	1,974	- tfer cash bal from SMF to Cap Dev Fund	Capital Development Fund	Des
tfer St Mary Fabric	-	1,974 tfer cash bal from SMF to Cap Dev Fund	St Mary Fabric Fund	Res
tfer Eric Lunt organ	96	- tfer Eric Lunt organ fee to Organ fund	Organ Restoration Fund	Res
tfer Eric Lunt organ	-	96 tfer Eric Lunt organ fee to Organ fund	General fund	Unr
Tfer Curate fund gra	600	- Tfer Curate fund grant to Gen	General fund	Unr
Tfer Curate fund gra	-	600 Tfer Curate fund grant to Gen	Curates Fund	Res
Tfer bal Dec Spires	53	- Tfer bal Dec Spires to Dec Rectory	Rectory Redecoration Scheme	Res
Tfer bal Dec Spires	-	53 Tfer bal Dec Spires to Dec Rectory	Spires Redecoration Scheme	Res
	209	209		

5 (a) Analysis of Assets - 2022

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
C/Y Parish'nr -	—	—	11,157	—	11,157	12,646
C/Y Hill -	—	—	5,571	—	5,571	6,314
Curate Whisson -	—	—	2,293	—	2,293	2,599
Curate Barnard -	—	—	25,703	—	25,703	29,132
Curate Q&R -	—	—	3,141	—	3,141	3,560
5% Treasury Stock 2025 -	—	2,029	—	—	2,029	2,596
St Mary Cresswell -	—	23,058	—	—	23,058	26,135
St Mary Smith -	—	3,326	—	—	3,326	3,770
CY parish CBF shares -	0	—	—	—	0	0
Totals	0	28,413	47,864	—	76,278	86,751
Fixed assets - Tangible assets						
Office Furniture -	20	—	—	—	20	40
OHP & Small Screen -	—	—	—	—	—	10
Large Screen -	—	—	—	—	—	10
Church Fire Extingui -	10	—	—	—	10	10
Hall Fire Ext -	10	—	—	—	10	10
Data projector -	10	—	—	—	10	10
Church Notice Board -	10	—	—	—	10	10
Pew Runners St Michaels -	10	—	—	—	10	10
Church door noticeboard -	288	—	—	—	288	432
Churchyard Noticeboards -	643	—	—	—	643	857
Digital Piano -	10	—	—	—	10	10
Sound System - Hilltop Audiovisual -	3,825	—	—	—	3,825	4,899
Churchyard compost bins -	1,334	—	—	—	1,334	1,556
Screen and projector - Hilltop Audiovisua -	2,704	—	—	—	2,704	3,380
Cyard Interpretation board - Shelley Sig -	904	—	—	—	904	1,054
Camcorder and Tripod -	522	—	—	—	522	626
Hall Building -	0	—	—	—	0	0
Totals	10,298	—	—	—	10,298	12,925
Current assets - Cash at bank and in hand						
Lloyds-TSB (PCC) -	16,487	4,692	8,415	—	29,594	21,954
LloydsTSB-(Fees) -	751	1,214	—	—	1,965	3,333
Dec Scheme (Rectory) -	—	—	—	—	—	1,438
Office Petty Cash -	75	—	—	—	75	75
CBF St Mary Gen -	32,244	32,647	26,079	—	90,970	87,590
CBF Deposit LDT 845 -	—	—	—	638,410	638,410	630,122
Totals	49,560	38,552	34,491	638,410	761,013	744,512

Current assets - Debtors

Accounts Receivable -	1,326	139	—	—	1,465	6,114
Totals	1,326	139	—	—	1,465	6,114

Liabilities - Creditors: Amounts falling due in one year

Accounts Payable -	2,369	113	6,470	—	8,952	7,648
Totals	2,369	113	6,470	—	8,952	7,648

Grand total	58,816	66,992	75,885	638,410	840,102	842,655
--------------------	---------------	---------------	---------------	----------------	----------------	----------------

5.(b) Analysis of Assets - 2021

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
C/Y Parish'nr -	—	—	12,646	—	12,646	11,063
C/Y Hill -	—	—	6,314	—	6,314	5,524
Curate Whisson -	—	—	2,599	—	2,599	2,274
Curate Barnard -	—	—	29,132	—	29,132	25,486
Curate Q&R -	—	—	3,560	—	3,560	3,114
5% Treasury Stock 2025 -	—	2,596	—	—	2,596	2,596
St Mary Cresswell -	—	26,135	—	—	26,135	22,864
St Mary Smith -	—	3,770	—	—	3,770	3,298
CY parish CBF shares -	0	—	—	—	0	0
Totals	0	32,501	54,251	—	86,751	76,219
Fixed assets - Tangible assets						
Office Furniture -	40	—	—	—	40	40
OHP & Small Screen -	10	—	—	—	10	10
Large Screen -	10	—	—	—	10	10
Church Fire Extingui -	10	—	—	—	10	10
Hall Fire Ext -	10	—	—	—	10	10
Data projector -	10	—	—	—	10	10
Church Notice Board -	10	—	—	—	10	10
Pew Runners St Michaels -	10	—	—	—	10	10
Church door noticeboard -	432	—	—	—	432	576
Churchyard Noticeboards -	857	—	—	—	857	1,071
Digital Piano -	10	—	—	—	10	100
Sound System - Hilltop Audiovisual -	4,899	—	—	—	4,899	5,992
Churchyard compost bins -	1,556	—	—	—	1,556	1,778
Sceen and projector - Hilltop Audiovisua -	3,380	—	—	—	3,380	4,056
Cyard Interpretation board - Shelley Sig -	1,054	—	—	—	1,054	1,205
Camcorder and Tripod -	626	—	—	—	626	730
Totals	12,925	—	—	—	12,925	15,619
Current assets - Cash at bank and in hand						
Lloyds-TSB (PCC) -	9,579	2,955	9,420	—	21,954	41,279
LloydsTSB-(Fees) -	1,694	1,639	—	—	3,333	3,235
Dec Scheme (Rector) -	—	—	1,438	—	1,438	563
COIF Deposit Account -	—	—	—	—	—	34,868
Office Petty Cash -	75	—	—	—	75	75
CBF St Mary Gen -	28,847	38,955	19,788	—	87,590	75,082
CBF St Mary Fabric -	—	—	—	—	—	3,596
CBF Deposit LDT 845 -	—	—	—	630,122	630,122	629,794
Totals	40,196	43,549	30,646	630,122	744,512	788,492
Current assets - Debtors						
Accounts Receivable -	5,736	105	273	—	6,114	6,608
Totals	5,736	105	273	—	6,114	6,608
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	1,177	—	6,421	—	7,648	1,481
Totals	1,177	—	6,421	—	7,648	1,481
Grand total	57,679	76,154	78,699	630,122	842,655	885,457

6.(a) Tangible Fixed Assets

	Equipment £
Cost	
At 1 st Jan	32,348
Addition/Disposal	(1,047)
At 31 st Dec	31,301
Depreciation	
At 1 st Jan	19,423
Charge for the year	2,586
Disposal	(1,007)
At 31 st Dec	21,002
Net Book Value	
At 1 st Jan	12,925
At 31 st Dec	10,298

The equipment comprises church, hall and office equipment. Equipment with a purchase price of £500 and above is capitalised and depreciated over its useful economic life. It is held on the fixed asset register at a nominal value of £10 until disposal. Equipment is depreciated over 5, 8 or 10 years on a straight-line basis.

6.(b) Fixed Asset Investments

	At 1 st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 st Dec £
Unrestricted funds	-	-	-	-	-	-
Designated Funds						
5% Treasury 2025	2,596	-	-	-	(567)	2,029
CBF Inv Fund	29,905	-	-	-	(3,520)	26,385
Total Designated	32,501	-	-	-	(4,087)	28,413
Restricted funds						
CBF Inv Fund	54,251	-	-	-	(6,386)	47,864
Total	86,751	-	-	-	(10,474)	76,278

The 5% Treasury Stock 2025 has not been re-valued since 2014 and has been revalued at 31st December 2022.

Statement of Financial Activities – 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from donors	85,509	172	4,067	—	89,748	101,336
Incoming resources from operating activities	10,315	5,713	28	—	16,055	11,181
Activities for generating funds	1,167	—	—	—	1,166	2,875
Investment income	4	888	1,386	328	2,607	2,614
Other incoming resources	247	95	8,534	—	8,875	7,689
Other voluntary incoming resources	119	—	33,093	—	33,212	23,547
Total income	97,361	6,869	47,108	328	151,666	149,242
Resources used						
Costs of generating funds	103	31	20	—	154	209
Grants payable	—	28,136	—	—	28,136	—
Activities directly relating to the work of the ch	80,799	5,945	66,039	—	152,782	122,500
Support costs	—	—	12,319	—	12,319	7,710
Church management and administration	11,608	—	—	—	11,608	11,485
Total expenditure	92,510	34,113	78,378	—	205,001	141,905
Net income / (expenditure) resources before transfer	4,851	(27,244)	(31,270)	328	(53,335)	7,337
Transfers						
Gross transfers between funds - in	600	(540)	149	—	209	16,468
Gross transfers between funds - out	(96)	—	(113)	—	(209)	(16,467)
Other recognised gains / losses						
Gains / losses on investment assets	—	3,743	6,789	—	10,532	4,737
Net movement in funds	5,355	(24,041)	(24,444)	328	(42,803)	12,074
Total funds brought forward	52,324	100,195	103,144	629,794	885,457	873,383
Total funds carried forward	57,679	76,154	78,699	630,122	842,655	885,457