

**The United Benefice of
Lichfield: Saint Michael and Saint Mary
Wall: Saint John**

The Parochial Church Council of the Ecclesiastical Parish of
Lichfield, St Michael and St Mary
Registered Charity Number 1139017

**ANNUAL REPORT
and
FINANCIAL STATEMENTS
of the
PAROCHIAL CHURCH COUNCIL
for the year ended 31st December 2021**

Our Vision:

(based on the Diocesan Vision Statement)

As we follow Christ in the footsteps of St Chad, we pray that the people in our parish encounter a church that is confident in the gospel, knows and loves the community, and is excited to find God already at work in the world.

We pray for a church that:

- **reflects the richness and variety of our community and is intentionally inclusive.**
- **partners with others, especially St Michael's School, in seeking the common good and working for a more just world.**
- **recognises and responds to God's call to be good stewards of creation.**
- **offers opportunities for everyone to grow in faith and active discipleship.**

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A. Administrative Information

Saint Michael and St Mary is a parish with one centre of worship, the Parish Church.

Saint Michael on Greenhill
Church Street
Lichfield WS13 6ED

It is part of the Diocese of Lichfield and is situated in the Deanery of Lichfield.

The correspondence address is:

The United Benefice Office
St Michael's Church
Church Street
Lichfield WS13 6ED

The Parochial Church Council (PCC) is a charity registered with the Charity Commission.

PCC members who have served from 1st January 2021 until the date this report was approved were:

Ex-Officio Members

Incumbent (Licensed to Parish)	Simon Baker (to 30/4/21) Abigail Walsh (from 18/5/22)
Curate (Licensed to Parish)	Mel Clark (to 22/6/21)
Non-Stipendiary (Licensed to Parish)	Ruth Bull
Reader (Licensed to Parish)	Phil Clayton (to 21/9/21)
Churchwardens:	Sue Jones Lyn Shiel
Deanery Synod Representatives:	Liz Clarke Ted Green Steve Oliver

Elected Members

Ray Allen
Maureen Brand
Richard Brooks
David Easton
Lynn Edge
June Frayn
Mike Godfrey (Lay Vice-Chair)
Mike Jones
Brenda Liptrot
Viv Oliver (Treasurer)
Joe Sneddon
Alan Toplis
John Polhill (from 9/5/21 to 15/5/22)

Officer of the PCC

(not a PCC member but attends meetings)

Veronica Morris (Secretary) (from 4/7/22)

B. Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended. The appointment of members is governed by and set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. Members of the current Parochial Church Council and Ministry Team, guided by the Holy Spirit, proactively seek to draw church members into participation in all aspects of church life and governance. We strive to foster fully participating and inclusive congregations across the various services and activities.

C. Objectives and Activities

St Michael and St Mary's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, The Venerable Prebendary Simon Baker (until April 2021) and then the Reverend Dr Abbie Walsh (from May 2022), in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church of St Michael on Greenhill.

During 2021 Saint Michael's has been engaged in mission and ministry guided by the current Mission Action Plan.

The PCC sees the core purpose of worship in the following terms:

As God's worshipping family,
sharing Christian faith,
hope and love with others.

St Michael's Church, Lichfield

Within a broad traditional Anglican framework, our worship offers a range of opportunities from the more formal and traditional to the informal and innovative. There is a strong lay involvement in worship.

Pre-Covid, a healing team offered prayers for healing monthly to members of the congregation at and weekly during Lent and Advent. Prayers are offered at other times if requested.

Sunday Services:

8am BCP Holy Communion (said)

10am 1st Sunday – Family Praise – all age service

2nd Sunday – Holy Communion CW1

3rd Sunday – Holy Communion with Junior Praise CW1 (shortened)

4th / 5th Sunday – Holy Communion CW1

6pm 3rd Sunday – Choral Evensong

Prior to Covid we had a 6pm Evening Holy Communion when Family Praise was at 10am and a Wednesday 9.30am Holy Communion (both CW1). This pattern of services is something that will be looked at with the new Rector.

Statistics for Mission

Electoral Roll: 149 (end 2021)

Resident in parish: 131

Resident outside parish: 18

Usual Sunday attendance: 90 (For 2019 – our most recent full year)

Worshipping Community: 364 (our wider church family)

The congregation at St Michael's is very supportive and open to change and innovation. We are open to everyone, whoever they are, and it is often commented by visitors how welcoming we are. Although the age profile is quite elderly, they are proactive and keen to encourage younger people. There are younger elements especially at the Family Praise services and we are trying to extend this attendance to other Sundays.

Music at St Michael's

For the choir 2021 was a 'holding year'. We combined the three usual choirs (Robed, Girls' and St Michael's Singers (SMS)) into one and provided choral support to all the services that required it. We used the SMS non-robbed style for Sunday 10 am Holy Communion services, with small choirs of 4 – 8, and provided larger robbed choirs for Festivals and monthly Choral Evensong.

We met our Civic commitments as usual and provided a strong choir for the Johnson Celebration in September. We were asked to take on the Mayor's Carol service after another church choir and a school choir pulled out. With the help of 5 choristers from Christ Church we once again provided a strong choir, which was particularly thanked by the Mayor and Mayoress (including boxes of chocolate all round).

The joint choir practices on Wednesday evenings at 6.30 pm for three weeks of the month. The Music Group, with its own choir, has continued to support Family Praise and practices on the fourth week, on Fridays at 6.30 pm. Dudley Ray continues as Director of Music, with Joe Sneddon as Assistant Organist. Richard Brooks, supported by Ruth Bull, coordinates the Music Group.

Eco-Church

Our environmental team has been led by a lay member of the PCC who also advises the diocese. We have achieved the Eco-Church Bronze award and should be able to apply for Silver in 2022. This will be an on-going part of our mission in coming years.

The Church Building

St Michael's Church is a listed Grade II* building, substantially of sandstone with a tiled roof with a stainless steel roof on the North Aisle (not visible). It has ancient origins but was significantly "restored" in the 19th century. The last Quinquennial Inspection was carried out January 2019 and any issues rectified.

The Churchyard

St Michael's Churchyard covers a total of 9 acres - 7 acres of the Old Churchyard, now closed for burials, and 2 acres of the New Churchyard currently open for burials and interment of cremated remains. It is a much-loved area, well-used by local people.

A church team works with the City Council, and the Community Payback Team, to maintain the churchyard. We have a 3-year plan in conjunction with "Caring for God's Acre" that has been funded by the National Lottery and local groups. We aim to discover wild species, create conditions to attract even more wildlife and show people the importance of bio-diversity.

Our care for the churchyard environment reflects a wider concern for environmental issues in God's world. The churchyard is a wonderful resource for worship and education and is an area we continue to develop.

Enquiries about family history are dealt with through the Benefice Office.

Parish Rooms

In 2016, the PCC took the decision to dispose of the old church hall building which had become seriously dilapidated (asbestos roof and cracking concrete beams). The site was not suitable for a new development so was sold with the proceeds (c£625k), which have several restrictions, being lodged with the diocesan trust as the custodian of the original trust.

After much consultation with the congregation and PCC, it was decided that a site adjacent to the south side of the church would be preferred. A professional project manager/quantity surveyor and an experienced church architect have been appointed and a small steering group meets regularly with them. A concept of the new building has been agreed by PCC and submitted to the Diocesan Advisory Committee (DAC) for comment.

We do not foresee this as a commercial venture, with long-term regular lettings, although we hope to make the rooms available to the community where possible.

D. Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity.

The trustees believe that by promoting the work of the Church of England in the Ecclesiastical Parish of Lichfield: Saint Michael and Saint Mary it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers.
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

E. SAFEGUARDING STATEMENT

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on

safeguarding children and vulnerable adults). Safeguarding is a standard item on all meeting agendas. It is a subject matter that is taken very seriously by the PCC and appropriate strategies are decided upon to ensure we are fully compliant with best practice and guidance.

All PCC members have completed C0 and C1 of the Diocesan Safeguarding training. Our Churchwardens and leaders of certain activities have completed C2 Safeguarding training. All the Ministry Team members have completed C3 training and the Rector completed C4 training.

F. Achievements and Performance

Review and Prospective of Parish and United Benefice

During 2021 St. Michael's held a total of 11 baptisms, 7 weddings and 16 funerals in church, 3 funerals at a crematorium and 19 interments of ashes.

Despite the ban on singing for some months due to the restrictions of the pandemic our rota of organists still played during the services which enriched our worship. We were pleased with the success of our Bake and Deliver project at Easter. The Good Friday Walk Through was very well attended as was the Christingle Walk Through. All of the Covid restrictions were adhered to at all of these events and during Sunday worship. We are very grateful to the ministry team and musicians for enabling us to continue worshipping in 2021.

From Easter 2021 we were able to return to our normal pattern of worship with Holy Communion every Sunday. Easter Sunday was the last Sunday which Simon and Diana spent with us before Simon's retirement to Somerset. We presented them with a monetary gift towards a workbench for Simon and we bought a rose bush for Diana. We have very much appreciated Simon's ministry among us over the past 8 years. We are grateful for his preaching, his teaching and his wisdom, his leadership and generous hospitality. After his retirement the services continued to be led by the Benefice Ministry Team.

Work has started on several large housing developments within our parish. We hope and pray that this will bring us more people to join us in worship at St. Michael's. We have given leaflets of introduction to our church to the sales office to distribute to those who move in.

Finally, we are hugely grateful for Angie's administrative support and guidance during this last year.

We continue to pray that God will guide and lead us in our worship and mission and in all that lies ahead.

G. STATUTORY REPORTS

1. Electoral Roll Report

At the end of 2021 there were 149 people on the electoral roll of whom 18 were resident outside the parish. This was a reduction of 8 from the previous year. There have been

several new people attending services during the past year and we should encourage them to complete the form and add their names to the electoral roll.

Mike Godfrey

2. Annual Report on the work of the PCC

PCC met six times for normal meetings in 2021, there were six additional special meetings and Standing Committee met six times. Some meetings were held by Zoom and others under existing Covid regulations.

Four of the special meetings were to consider the Parish Rooms project. By the end of 2021 PCC had appointed project managers (Greenwood's) and architects (BHB), and had approved a concept plan to be submitted to the Diocesan Advisory Committee (DAC). The other special meetings were held jointly with the PCC of St John, Wall and the Ministry Team to prepare for the appointment of a new Rector. The meeting in October 2021 was with the Archdeacon and Rural Dean and set in train the process that led to the appointment in February 2022 of the Revd Dr Abbie Walsh as Rector, with a licensing date of 15 May 2022.

As well as these two special subjects, PCC continued to monitor the Covid situation and approved reports and decisions on Maintenance, Finance, Safeguarding, H&S, Environmental Policy and the Churchyard. PCC also kept abreast of two technical areas: repairing the church clock (funded and under way) and, possibly, electrification in due course; and putting in a new audio-visual (A/V) system, including a large panning camera, to transmit services and events on Zoom. This latter project is funded and is being supported by the Diocesan A/V Advisor, but a great deal of work is required in 2022 to get the Faculty from the Diocese that will allow work to proceed.

Phil Clayton resigned as PCC Secretary in September 2021, as a result of his move to another church, and Ted Green took over temporarily. He was replaced as permanent PCC Secretary in early 2022 by Veronica Morris.

Ted Green

3. Churchwardens Report – Our Worship Centres (Fabric, Goods and Ornaments)

Due to the Pandemic, it has been another quiet year in terms of purchasing goods and ornaments for the church.

The repair to the church roof to make it watertight was completed. In December, the water heater in the kitchen failed and a replacement was installed.

We are pleased to tell you that St Michael's achieved the Bronze Eco Award this year. We would like to thank John Polhill for his guidance and ask that everyone continues to work towards us achieving the Silver Award.

The logbook and inventory are up to date.

*Sue Jones and Lyn Shiel
Churchwardens*

4. Finance Review (Treasurer's Report)

See separate report – Appendix 1 (page 13)

St Michaels Church, Lichfield

PCC Fees Account

2021

Brought Forward

409.99

INCOME

Bellringers	1,080.00
Burials	3,246.00
Choir	240.00
Crem Only	623.40
Funeral Service	2,905.00
Heating	350.00
Intern Crem Rem	2,600.00
Faculties	0.00
Monuments	1,859.00
Organist	1,435.00
Wall banns	0.00
Sexton	400.00
Verger	1,310.00
Registers	0.00
Visiting Minister Fee	973.40
Weddings	3,966.00
Other	8.00

20,995.80

£21,405.79

EXPENSES

Cash Fees Float	5,000.00
LDBF Assigned Fees	4,140.00
PCC General Account	11,269.00
Sexton	400.00
Verger	55.00
Wedding deposit Refund	50.00
	20,904.00

Carried forward 501.79

£21,405.79

St Michaels Church, Lichfield

PCC Fees Account Cash

2021

Brought Forward

0.00

0.00

INCOME

From PCC Fees Account

5,000.00

EXPENSES

Verger	1,255.00
Organist	1,435.00
Choir	240.00
Bells	1,080.00
Retired Ministers	973.40
Sexton	0.00
Cash banked	16.60

Carried Forward 0.00

£5,000.00£5,000.00

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST MICHAEL AND ST
MARY LICHFIELD

I report on the Fees Account of the Parochial Church Council of St Michael and St Mary Lichfield
("The PCC") for the year ended 31 December 2021.

To the best of my knowledge and understanding the accounting records and preparation of accounts
meet the required criteria.

No matters have come to my attention which are unclear and in need of further explanation.

A handwritten signature in black ink, appearing to read 'MWA Godfrey', with a stylized flourish at the end.

MWA Godfrey

25 February 2022

7 Seward Close

Lichfield

Staffordshire

WS14 9DL

5. Deanery Synod Report

DEANERY SYNOD REPORT FOR 2022 APCMs WITHIN THE LICHFIELD UNITED BENEFICE

This report has been written so that it can be used for the APCMs of St Michael & St Mary Lichfield and St John, Wall. It covers the calendar year of 2021.

Ordained members of the United Benefice Ministry Team are automatically members of Lichfield Deanery Synod. The elected lay representatives for 2021 were:

St Michael & St Mary: Liz Clarke, Ted Green and Steve Oliver.

There were four meetings of Deanery Synod in 2021, two of them by Zoom.

10 February by Zoom. Chris Baker gave a very illuminating talk on the process of **Shaping for Mission** in the Deanery. The team that Chris chairs was at Stage 3 of a six stage process. (At the time of writing I'm waiting for Chris's next report that will be given at Deanery Synod on 16 Feb 2022.)

17 June by Zoom. Bishop Clive answered questions from Deanery members. These had been grouped into 10 questions to cover all the issues raised. Here are the two that seem most interesting to me. **Q4. What do you think are the three main challenges facing the church?** Answer. Mission – reshaping our mission both physically and on-line. Finance – The church has taken quite a hit and that is why Shaping For Mission is being explored. Support – We need to build on what we have learnt in the last 15 months and use it to move forward. **Q6. Top Heavy hierarchy and time to fill vacancies.** Answer. Lichfield is less top heavy than other dioceses! It should take 6-9 months to fill a vacancy but it's taking longer at the moment due to Covid. That gap allows time to grieve for a much loved minister's departure or to take a breath after a difficult ministry.

27 September at St James' Brownhills. This was a quiz about the Church, Diocese and Deanery. It showed that we don't know as much as we should, or as we think we do!

23 November at St Michael's. Lesley Allen led a very moving act of worship, supported musically by Dudley and members of the choir. The main speaker was Pete Bate, the Director of Communications for Lichfield Diocese and also the advocate for the **Living in Love & Faith** mission. Pete brought lots of technology but it wouldn't seem to gel with the technology in St Michael's, so we weren't able to see several of his videos. This is a CofE initiative to help people explore how questions about identity, sexuality, relationships and marriage fit within the bigger picture of the good news of Jesus Christ; and to consider what it means to live in love and faith together as a Church? Churches can run their own courses using national church resources and potential leaders can attend a diocesan course to prepare them for the role. Simon Foster of St Chad's gave a short talk on his experience of preparing to run **Living in Love & Faith** at his church. He questioned the use of the word 'course' and felt that we should consider it as a study to help us examine the challenges of our own perceptions in these areas, compared to the perceptions of others.

It was announced at this meeting that the Revd Lynn McKeon, the Vicar of Farewell and Gentleshaw, would be commissioned as Assistant Rural Dean on 1 December to support the Revd Jan Waterhouse of Christ Church and Longdon, the Rural Dean.
Ted Green

PARISH INFORMATION

The following are a list of groups and activities that are an integral part of our church's daily life.

Children and Youth Work

First Steps
Messy Church
Junior Praise
Camas

Schools

St Michael's VC Primary School
Scotch Orchard Primary School
Streethay Primary School
Five Spires Primary Academy
Abacus Nursery

Our Worshipping Life

Bellringers
Music Department

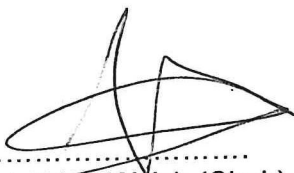
Church Fellowship

Mothers' Union
Film Club
Tuesday Club
Walking Group
Sewing Group

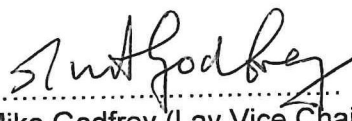
Charitable Work

Pathway Project
Lichfield Foodbank
Christian Aid
Water Aid
Angel tree
MacMillan
St Giles
Childrens Society
Embrace
Church Urban Fund - Lichfield
US (United Society - formerly USPG)
Church Army

Approved by the PCC on 9 May 2022 and signed on its behalf by:



Reverend Abbie Walsh (Chair)



Mike Godfrey (Lay Vice Chair)

Appendix 1

TREASURER'S REPORT 2021

In accordance with the Church Accounting Regulations 2006, the accounts have been prepared on an accruals basis. This has the effect of transferring income and expenditure from the period in which payment was effected to when the expense was incurred or income earned.

Our church life continued to be heavily impacted by Covid-19 in 2021 and our income saw a further fall from earlier years. However we also benefitted from special support measures from the Diocese. This year the church bank accounts were further streamlined with the consolidation of the 3 deposit accounts into the main CBF deposit account. Other main financial events which took place in the year were the grant to Mary's Guild of the cash value of the PCC's holding in St Mary's Fabric Fund, major roof repairs to the South Aisle and the start of the new turret clock repair appeal.

General Fund

Our housekeeping fund saw a drop in the level of giving from £91,145 in 2020 to £85,509 in 2021. This is partly attributable to the fall in Regular giving, gift aided and pledged, from £62,011 in 2020 to £60,913 in 2021 but the main difference came about because the prior year benefitted from substantial gift aided additional donations (£7,772 in 2020 compared with £2,292 in 2021) and consequent increase in tax recovery. Fee income increased considerably from £6,388 to £11,367. With limited opportunity to carry out fund raising, it is not surprising that this income stream dwindled to £358 in 2021 compared with £1,359 in the prior year. Nevertheless, we were very glad to receive £285 from the Festival Concerts and £145 from the Sewing Bee. Total unrestricted income for the year came to £97,361 a fall of £3,374 when compared with 2020's £100,735.

Our main item of expenditure is the parish share and in 2021 the Diocese implemented a Parish Share Support package which saw our contribution fall from £65,967 in 2020 to £52,224 in 2021. The new method of calculating our contribution to the Common Fund should see our overall share remain lower than under the prior system. The cost of utilities rose by £825 reflecting increased use of the church building during 2021.

As a result of these movements the General fund produced a surplus of £4,851 compared with a deficit of £3,277 in 2020 and allows us to begin to rebuild our reserves.

Charitable collections during 2021 continued to be impacted by church closures but nevertheless we managed to raise as follows: Embrace the Middle East (Bible lands) £180; Wateraid £244 (Harvest); Angel tree £218 (Advent Carol); the Children's Society £273 (Christmas Eve open church); USPG £124; Pathway £303.

Capital Funds

Capital Roof (CAP-ROOF page 23) – grants were received from Historic England (£15,975) and the DCMS Listed Places of Worship VAT recovery scheme (£6,688). £52,998 was paid out in repairs and architect fees.

Capital Clock (CAP-Clock page 23) - a grant of £2,500 was received from St Michael's Trust and donations including Gift Aid of £1,449 were received. £2,278 was paid out to Smith of Derby as an initial cost towards the repair of the church tower clock.

Capital Development Fund (Parish Rooms) (Cap Dev page 24)

£11,792 was paid in project management and architect fees during 2021. A bat survey was also carried out costing £527. Prior years' costs for this project, totalling £31,056, were consolidated into this fund so that the net cash balance available for future project costs became more apparent.

£4,000 was received as a grant from the Edward Cadbury Trust in the Hall Development Restricted fund in recognition of the "eco" credentials of the proposed new building.

In 2021 the Capital Development fund paid the cash value of the deposit and investment holdings of St Mary's Fabric funds to St Mary's Guild and the CBF investment and deposit account holdings were correspondingly transferred to the Capital development fund (total value £28,136).

Churchyard Fund

Closed Churchyard – A retention fee of £403 was paid on the new churchyard spaces during 2021.

Grants were received from Community Fund totalling £450 which were used for new trees in the churchyard, in particular the new Platinum Jubilee tree.

Open churchyard – A grant was received from the City Council of £2,380 in connection with mowing of the new churchyard.

Curate Fund

The Curate fund made a donation to the General fund of £600 towards the cost of Ministry Team expenses.

Investments

The value of funds held in the CBF share account increased again over 2021 from £73,623 in 2020 to £84,156 at the end of 2021. Dividends received totalled £2,136, a small increase of £74 over 2021. (However, interest earned in the deposit account fell again from £346 in 2020 to £43 in 2021 despite the transfer of balances from the other deposit accounts.)

Youth Outings 2021

A visit to Camas took place in 2021 with the benefit of significant donations which allowed income (£6,231) to balance costs (£6,193). Grants to the value of £600 were received from Swinfen Broun Trust.

As usual I must thank all those who contribute to the management of church finances: the counting teams, Pat Toplis as Fees Treasurer and Sandy Baker as Stewardship Recorder and all the members of the Finance & Planning Committee.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £23,127 (2020: £26,003). It is held to smooth out fluctuations in cash flow and to meet

emergencies. The balance of the free reserves at the year-end was £44,754 (2020: £36,705) which is significantly higher than this target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Vivien Oliver

Hon Treasurer
July 2022

INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF LICHFIELD ST MICHAEL AND ST MARY
REGISTERED CHARITY NUMBER 1139017

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield. WS13 7LD

Date: 8/11/2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF LICHFIELD ST MICHAEL AND ST MARY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Statement of Financial Activities

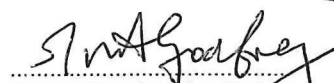
	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from donors	85,509	172	4,067	—	89,748	101,336
Incoming resources from operating activities	10,315	5,713	28	—	16,055	11,181
Activities for generating funds	1,167	—	—	—	1,166	2,875
Investment income	4	888	1,386	328	2,607	2,614
Other incoming resources	247	95	8,534	—	8,875	7,689
Other voluntary incoming resources	119	—	33,093	—	33,212	23,547
Total income	97,361	6,869	47,108	328	151,666	149,242
Resources used						
Costs of generating funds	103	31	20	—	154	209
Grants payable	—	28,136	—	—	28,136	—
Activities directly relating to the work of the ch	80,799	5,945	66,039	—	152,782	122,500
Support costs	—	—	12,319	—	12,319	7,710
Church management and administration	11,608	—	—	—	11,608	11,485
Total expenditure	92,510	34,113	78,378	—	205,001	141,905
Net income / (expenditure) resources before transfer	4,851	(27,244)	(31,270)	328	(53,335)	7,337
Transfers						
Gross transfers between funds - in	600	(540)	149	—	209	16,468
Gross transfers between funds - out	(96)	—	(113)	—	(209)	(16,467)
Other recognised gains / losses						
Gains / losses on investment assets	—	3,743	6,789	—	10,532	4,737
Net movement in funds	5,355	(24,041)	(24,444)	328	(42,803)	12,074
Total funds brought forward	52,324	100,195	103,144	629,794	885,457	873,383
Total funds carried forward	57,679	76,154	78,699	630,122	842,655	885,457
Represented by						
Unrestricted						
General fund	57,679	—	—	—	57,679	52,324
Designated						
Capital (General)	—	4,989	—	—	4,989	4,989
Capital Development Fund	—	43,189	—	—	43,189	69,624
Church Yard	—	25,688	—	—	25,688	23,242
Flower Fund	—	227	—	—	227	281
Heating Appeal	—	1,013	—	—	1,013	1,012
Organist fees fund	—	1,049	—	—	1,049	1,048
Restricted						
Altar furnishings & vestments	—	—	159	—	159	159
Angel Tree Fund (Swinfen YOI)	—	—	—	—	—	(20)
Bells Capital Fund	—	—	1,494	—	1,494	1,493
C/yard tap	—	—	257	—	257	257
Capital - Sound System	—	—	(808)	—	(808)	(889)
Capital Fund - Clock restoration appeal	—	—	1,671	—	1,671	—
Capital Fund - Roof Appeal	—	—	(2,554)	—	(2,554)	27,782
Capital Fund - lighting	—	—	1,084	—	1,084	1,084
Capital fund - window restorat	—	—	853	—	853	853
Childrens Society	—	—	(1)	—	(1)	(20)
Church Yard	—	—	13,645	—	13,645	11,619
Curates Fund	—	—	41,582	—	41,582	36,866
Hall Development Fund	—	—	—	—	—	(22,737)
Heating Appeal	—	—	4,700	—	4,700	4,697
Hill Grave	—	—	8,476	—	8,476	7,524
Lichfield Foyer	—	—	321	—	321	321
Miss George Bequest	—	—	791	—	791	790
Music and Choir Activities	—	—	2,491	—	2,491	1,857
Organ Restoration Fund	—	—	822	—	822	413
Rectory Redecoration Scheme	—	—	1,773	—	1,773	844
Retirement Funds	—	—	108	—	108	35
Spires Redecoration Scheme	—	—	—	—	—	282
St Mary Fabric Fund	—	—	—	—	—	28,136
Youth Outings (incl CAMAS)	—	—	1,835	—	1,835	1,797
Endowment						
Church Hall Fund	—	—	—	630,122	630,122	629,794

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF LICHFIELD ST MICHAEL AND ST MARY
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021**

Balance sheet

Class and code	Description	This year	Last year
Fixed assets			
FA0002	Office Furniture	40	40
FA0005	OHP & Small Screen	10	10
FA0006	Large Screen	10	10
FA0009	Church Fire Extinguisher	10	10
FA0011	Hall Fire Ext	10	10
FA0017	Data projector	10	10
FA0020	Church Notice Board	10	10
FA0021	Pew Runners St Michaels	10	10
FA0024	Church door noticeboard	432	576
FA0025	Churchyard Noticeboards	856	1,071
FA0026	Digital Piano	10	100
FA0027	Sound System - Hilltop Audiovisual	4,899	5,992
FA0028	Churchyard compost bins	1,556	1,778
FA0029	Screen and projector - Hilltop Audiovisual	3,380	4,056
FA0030	Cyard Interpretation board - Shelley Sig	1,054	1,204
FA0031	Camcorder and Tripod	625	730
		12,925	15,619
Fixed asset Investments			
FA0100	C/Y Parish'nr	12,645	11,063
FA0102	C/Y Hill	6,313	5,523
FA0110	Curate Whisson	2,599	2,274
FA0111	Curate Barnard	29,132	25,486
FA0112	Curate Q&R	3,559	3,114
FA0114	5% Treasury Stock 2025	2,595	2,595
FA0150	St Mary Cresswell	26,134	22,863
FA0151	St Mary Smith	3,770	3,298
	Total Fixed assets	86,751	76,219
Current assets			
CA0001	Lloyds-TSB (PCC)	21,953	41,279
CA0007	LloydsTSB-(Fees)	3,333	3,235
CA0008	Dec Scheme (Rectory)	1,437	562
CA0010	COIF Deposit Account	—	34,868
CA0011	Office Petty Cash	75	75
CA0016	CBF St Mary Gen	87,590	75,081
CA0017	CBF St Mary Fabric	—	3,595
	CBF Deposit LDT 845	630,122	629,794
Z05	Accounts Receivable	6,114	6,608
	Total Current assets	750,626	795,100
Liabilities			
Z04	Accounts Payable	7,647	1,481
	Total Liabilities	7,647	1,481
	Net Asset surplus(deficit)	842,655	885,457
	Represented by funds		
	Unrestricted	57,679	52,324
	Designated	76,154	100,195
	Restricted	78,699	103,144
	Endowment	630,122	629,794
	Total	842,655	885,457

Approved by the PCC on 9 May 2022 and signed on its behalf by:


Mike Godfrey (Lay Vice Chairman)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF LICHFIELD ST MICHAEL AND ST MARY
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102). The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.
No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. See Fixed Asset note (Note 6) for the depreciation rates and methods.

Accounting Policies continued

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

2 INCOME AND ENDOWMENTS

Incoming resources from donors

I00010 - Regular Gift Aid	59,419	—	80	—	59,499	60,383
I00020 - Ad-hoc Gift Aid	2,292	—	—	—	2,292	7,772
I00025 - Other Tax Efficient Giving	1,890	—	—	—	1,890	1,886
I00027 - Card Terminal Receipts	943	—	—	—	943	590
I00028 - LDBF Just Giving	—	—	—	—	—	353
I00030 - Income Tax Recovered	16,406	36	767	—	17,209	20,661
I00040 - Pledges	1,494	—	—	—	1,494	1,708
I00050 - Collections - Cash	1,264	—	—	—	1,264	820
I00060 - Donations	460	66	1,590	—	2,116	778
I00061 - Donations GA	995	70	1,630	—	2,695	6,058
I00140 - Wall Safe/Candle Cnr	346	—	—	—	345	327
Total	85,509	172	4,067	—	89,748	101,336

Incoming resources from operating activities

I00110 - Magazine Sales	1,538	—	—	—	1,538	1,713
I00135 - Memorial Book inscriptions	30	—	—	—	30	10
I00150 - Fees	5,654	5,713	—	—	11,367	6,388
I00190 - Benefice Contrib	3,093	—	28	—	3,120	3,071
Total	10,315	5,713	28	—	16,055	11,181

Activities for generating funds

I00080 - Fund Raising	187	—	—	—	187	938
I00081 - Talent Scheme	—	—	—	—	—	100
I00085 - Fund Raising GA	171	—	—	—	171	2
I00086 - Talent Scheme GA	—	—	—	—	—	319
I00120 - Office Income -p/cpy	54	—	—	—	54	189
I00125 - Misc sales income	—	—	—	—	—	132
I00130 - Magazine Advertising	755	—	—	—	755	1,194
Total	1,167	—	—	—	1,167	2,875

Investment income

I00090 - Investments	4	888	1,386	328	2,607	2,614
Total	4	888	1,386	328	2,607	2,614

Other incoming resources

I00210 - Appeals, various res	—	—	2,148	—	2,148	75
I00215 - Appeals various Res GA	—	—	2,249	—	2,249	7,331
I00216 - Appeals various R GASDS	—	—	287	—	287	213
I00220 - Appeals various Des	—	30	—	—	30	20
I00225 - Appeals various Des GA	—	45	—	—	45	20

I00226 - Appeals various Des GASDS	—	20	—	—	20	30
I00231 - Youth Activities contributions	—	—	3,850	—	3,850	—
I00260 - Insurance Settlements	247	—	—	—	247	—
Total	247	95	8,534	—	8,875	7,689

Other voluntary incoming resources

I00070 - Grants	103	—	33,093	—	33,196	22,380
I00075 - Legacies	—	—	—	—	—	1,000
I00145 - coffee money	16	—	—	—	16	167
Total	119	—	33,093	—	33,212	23,547
INCOME TOTAL	97,361	6,869	47,108	328	151,666	149,242

3 EXPENDITURE

Costs of generating funds

E0090 - Stewardship costs	62	—	—	—	62	83
E0091 - Fund Raising	41	31	20	—	93	126
Total	103	31	20	—	154	209

Grants payable

E0004 - Grants-Sec Charities	—	28,136	—	—	28,136	—
Total	—	28,136	—	—	28,136	—

Activities directly relating to the work of the church

E0005 - Parish Share	65,967	—	—	—	65,967	65,967
Parish Share Support 2020 & 21	(13,743)	—	—	—	(13,743)	—
E0006 - Rector Exp-Michael	—	—	—	—	—	54
E0007 - Rector Exp-Ben	671	—	—	—	671	1,398
E0010 - Asst Staff-Michael	216	—	—	—	216	154
E0011 - Asst Staff-Ben	119	—	—	—	119	359
E0014 - Curate House ben	—	—	229	—	229	—
E0020 - Church Running Expen	6,604	—	—	—	6,604	6,050
E0021 - Church Maint.	2,000	—	—	—	2,000	719
E0022 - Church Major Repairs	—	—	55,277	—	55,277	6,620
E0023 - Church eqpt revenue	135	—	419	—	554	—
E0024 - Church Eqpt Depn	2,694	—	—	—	2,694	2,704
E0025 - Church Utilities	3,897	—	—	—	3,897	3,072
E0030 - Upkeep services-Mich	2,209	290	—	—	2,499	1,638
E0031 - Upkeep services-Ben	1,982	—	—	—	1,982	1,910
E0032 - Upkeep services-Jn	—	—	28	—	28	7
E0035 - Upkeep Services-Messy Church	9	—	—	—	9	—
E0037 - Mission and evangelism costs	566	—	—	—	566	666
E0040 - Upkeep of c/yard	—	5,656	977	—	6,633	23,982
E0050 - Magazine (ben)	3,085	—	—	—	3,085	2,954
E0060 - Hall Running Costs	(84)	—	—	—	(84)	58
E0062 - Office eqpt revenue	282	—	—	—	282	—
E0071 - Salaries-Organist	4,190	—	—	—	4,190	2,016
E0085 - Youth Activities	—	—	6,173	—	6,173	—
E0110 - payments ex restrict donation	—	—	2,936	—	2,936	1,937
E0120 - Benefice contrib	—	—	—	—	—	237
Total	80,799	5,945	66,039	—	152,782	122,500

Support costs

E0068 - Parish Rooms Development	—	—	12,319	—	12,319	7,710
Total	—	—	12,319	—	12,319	7,710

Church management and administration

E0101 - Admin Costs Michael	945	—	—	—	945	641
E0102 - Admin Costs-Ben	9,896	—	—	—	9,896	10,376
E0102 - Admin Costs - Examination	200	—	—	—	200	10,376
E0104 - Bank Charges	568	—	—	—	568	468
Total	11,608	—	—	—	11,608	11,485
EXPENDITURE TOTAL	92,510	34,113	78,378	—	205,001	141,905
GRAND TOTAL	4,851	(27,244)	(31,270)	328	(53,335)	7,337

4(a) Staff Costs

Costs relating to employment of parish secretary and churchyard steward are split between upkeep of services, magazine, administration and churchyard costs.

	2021	2020
Gross Wages & Salaries	£13,748	£11,011
National Insurance	£248	£128
Pension	£109	£104
Payroll Admin Charge	£90	£90
Total	£14,196	£11,333
Average number of employees	3	2

The PCC uses the National Employment Savings Trust (NEST), via the Diocesan Payroll Scheme, for its pension payments.

4(b) PCC Costs

David Easton, a trustee of the PCC, was paid £1,368 (2020: £1,369) by the PCC during the year for his role as churchyard steward. He does not participate in PCC discussions in connection with his employment. No pension contributions were made by the PCC in connection with this employment.

1 trustee has been reimbursed £671 (2020: £1,452) for phone/broadband expenses incurred during the year.

4(c) Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations received by the PCC from related parties (PCC members) totalled £18,133 (2020: £28,101).

Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

Fees for the examination of the accounts

	2021 £	2020 £
Independent Examiner's fees	200	265
Other fees (eg accountancy services) paid to the Independent Examiner	-	-

5 Fund movement by type – 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Biblelands - Biblelands						
Restricted	—	180	180	—	—	—
Sub-total for Biblelands	—	180	180	—	—	—
CAP-Clock - Capital Fund - Clock						
Restricted	—	3,949	2,278	—	—	1,671
Sub-total for CAP-Clock	—	3,949	2,278	—	—	1,671
CAP-ROOF - Capital Fund - Roof						
Restricted	27,782	22,663	52,998	—	—	(2,554)
Sub-total for CAP-ROOF	27,782	22,663	52,998	—	—	(2,554)
CAPHEAT - Heating Appeal						
Designated	1,012	1	—	—	—	1,013
Restricted	4,697	2	—	—	—	4,700
Sub-total for CAPHEAT	5,709	3	—	—	—	5,712
CYARDTAP - C/yard tap						
Restricted	257	0	—	—	—	257
Sub-total for CYARDTAP	257	0	—	—	—	257
Cap-Sound - Capital - Sound Syst						
Designated	—	—	—	—	—	—
Restricted	(889)	500	419	—	—	(808)
Sub-total for Cap-Sound	(889)	500	419	—	—	(808)
HallDev - Hall Development Fun						
Restricted	(22,737)	4,000	12,319	31,056	—	—
Sub-total for HallDev	(22,737)	4,000	12,319	31,056	—	—
Music - Music and Choir Acti						
Restricted	1,857	634	—	—	—	2,491
Sub-total for Music	1,857	634	—	—	—	2,491
Organist - Organist fees fund						
Designated	1,048	1	—	—	—	1,049
Sub-total for Organist	1,048	1	—	—	—	1,049
Pathway - Pathway Project coll						
Restricted	—	303	303	—	—	—
Sub-total for Pathway	—	303	303	—	—	—
General - General fund						
Unrestricted	52,324	97,361	92,510	504	—	57,679
Sub-total for General	52,324	97,361	92,510	504	—	57,679
Angeltree - Angel Tree Fund (Swi						
Restricted	(20)	238	218	—	—	—
Sub-total for Angeltree	(20)	238	218	—	—	—
Bells - Bells Capital Fund						
Restricted	1,493	1	—	—	—	1,494
Sub-total for Bells	1,493	1	—	—	—	1,494
Burseveil - Altar furnishings &						
Restricted	159	—	—	—	—	159
Sub-total for Burseveil	159	—	—	—	—	159
C/yard - Church Yard						
Designated	23,242	5,722	5,656	2,380	—	25,688
Restricted	11,619	3,801	977	(2,380)	1,583	13,645
Sub-total for C/yard	34,860	9,523	6,633	—	1,583	39,333
C/yardhill - Hill Grave						
Restricted	7,524	161	—	—	790	8,476
Sub-total for C/yardhill	7,524	161	—	—	790	8,476
Capital - Capital (General)						
Designated	4,989	1	—	—	—	4,989
Sub-total for Capital	4,989	1	—	—	—	4,989
Capswin - Capital fund - windo						
Restricted	853	0	—	—	—	853
Sub-total for Capswin	853	0	—	—	—	853

Childrens - Childrens Society						
Restricted	(20)	292	273	—	—	(1)
Sub-total for Childrens	(20)	292	273	—	—	(1)
Curate - Curates Fund						
Restricted	36,866	899	—	(600)	4,417	41,582
Sub-total for Curate	36,866	899	—	(600)	4,417	41,582
Decrectory - Rectory Redecoration						
Restricted	844	875	—	53	—	1,773
Sub-total for Decrectory	844	875	—	53	—	1,773
Decspires - Spires Redecoration						
Restricted	282	0	229	(53)	—	—
Sub-total for Decspires	282	0	229	(53)	—	—
Flower - Flower Fund						
Designated	281	267	321	—	—	227
Sub-total for Flower	281	267	321	—	—	227
George - Miss George Bequest						
Restricted	790	0	—	—	—	791
Sub-total for George	790	0	—	—	—	791
Hall - Church Hall Fund						
Endowment	629,794	328	—	—	—	630,122
Sub-total for Hall	629,794	328	—	—	—	630,122
Organ - Organ Restoration Fu						
Restricted	413	313	—	96	—	822
Sub-total for Organ	413	313	—	96	—	822
Retirement - Retirement Funds						
Restricted	35	1,668	1,594	—	—	108
Sub-total for Retirement	35	1,668	1,594	—	—	108
Stjohn - St John Wall income						
Restricted	—	28	28	—	—	—
Sub-total for Stjohn	—	28	28	—	—	—
Stmaryfa - St Mary Fabric Fund						
Restricted	28,136	—	—	(28,136)	—	—
Sub-total for Stmaryfa	28,136	—	—	(28,136)	—	—
Wateraid - Water Aid						
Restricted	—	244	244	—	—	—
Sub-total for Wateraid	—	244	244	—	—	—
Youthout - Youth Outings (incl						
Restricted	1,797	6,231	6,193	—	—	1,835
Sub-total for Youthout	1,797	6,231	6,193	—	—	1,835
Uspg - USPG						
Restricted	—	124	124	—	—	—
Sub-total for Uspg	—	124	124	—	—	—
CAPDEV - Capital Development						
Designated	69,624	878	28,136	(2,920)	3,743	43,189
Sub-total for CAPDEV	69,624	878	28,136	(2,920)	3,743	43,189
Foyer - Lichfield Foyer						
Restricted	321	—	—	—	—	321
Sub-total for Foyer	321	—	—	—	—	321
Caplight - Capital Fund - light						
Restricted	1,084	1	—	—	—	1,084
Sub-total for Caplight	1,084	1	—	—	—	1,084
Grand total	885,457	151,666	205,001	—	10,532	842,655

Fund movement by type – 2020 (re-stated)

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
C-Army - Church Army							
Restricted	—	141	141	—	—	—	—
Sub-total for C-Army	—	141	141	—	—	—	—
CAP-ROOF - Capital Fund - Roof							
Restricted	—	28,225	4,194	3,750	—	—	27,782
Sub-total for CAP-ROOF	—	28,225	4,194	3,750	—	—	27,782
CAPHEAT - Heating Appeal							
Designated	1,007	5	—	—	—	—	1,012
Restricted	4,675	22	—	—	—	—	4,697
Sub-total for CAPHEAT	5,683	27	—	—	—	—	5,709
CYARDTAP - C/yard tap							
Restricted	256	1	—	—	—	—	257
Sub-total for CYARDTAP	256	1	—	—	—	—	257
Cap-Sound - Capital - Sound Syst							
Restricted	(889)	—	—	—	—	—	(889)
Sub-total for Cap-Sound	(889)	—	—	—	—	—	(889)
CyardLott - Cyard Lottery							
Restricted	245	—	245	—	—	—	—
Sub-total for CyardLott	245	—	245	—	—	—	—
FoodBank - Food Bank							
Restricted	—	13	13	—	—	—	—
Sub-total for FoodBank	—	13	13	—	—	—	—
HallDev - Hall Development Fun							
Restricted	(15,174)	148	7,710	—	—	—	(22,737)
Sub-total for HallDev	(15,174)	148	7,710	—	—	—	(22,737)
Music - Music and Choir Acti							
Restricted	1,875	—	18	—	—	—	1,857
Sub-total for Music	1,875	—	18	—	—	—	1,857
Organist - Organist fees fund							
Designated	1,045	3	—	—	—	—	1,048
Sub-total for Organist	1,045	3	—	—	—	—	1,048
Allsouls - St Giles Hospice Col							
Restricted	—	27	27	—	—	—	—
Sub-total for Allsouls	—	27	27	—	—	—	—
General - General fund							
Unrestricted	55,001	100,735	104,012	600	—	—	52,324
Sub-total for General	55,001	100,735	104,012	600	—	—	52,324
Angeltree - Angel Tree Fund (Swi							
Restricted	—	321	341	—	—	—	(20)
Sub-total for Angeltree	—	321	341	—	—	—	(20)
Bells - Bells Capital Fund							
Restricted	1,490	4	—	—	—	—	1,493
Sub-total for Bells	1,490	4	—	—	—	—	1,493
Bplent - Bishops Lent Appeal							
Restricted	—	217	217	—	—	—	—
Sub-total for Bplent	—	217	217	—	—	—	—
Burseveil - Altar furnishings &							
Restricted	159	—	—	—	—	—	159
Sub-total for Burseveil	159	—	—	—	—	—	159
C/yard - Church Yard							
Designated	24,438	4,496	5,692	—	—	—	23,242
Restricted	13,970	2,864	18,045	12,118	712	—	11,619
Sub-total for C/yard	38,408	7,360	23,737	12,118	712	—	34,860
C/yardhill - Hill Grave							
Restricted	7,005	164	—	—	355	—	7,524
Sub-total for C/yardhill	7,005	164	—	—	355	—	7,524

Capital - Capital (General)							
Designated	238	8,501	—	(3,750)	—	—	4,989
Sub-total for Capital	238	8,501	—	(3,750)	—	—	4,989
Capswin - Capital fund - windo							
Restricted	801	52	—	—	—	—	853
Sub-total for Capswin	801	52	—	—	—	—	853
Childrens - Childrens Society							
Restricted	—	340	360	—	—	—	(20)
Sub-total for Childrens	—	340	360	—	—	—	(20)
Curate - Curates Fund							
Restricted	34,586	894	—	(600)	1,987	—	36,866
Endowment	—	—	—	—	—	—	—
Sub-total for Curate	34,586	894	—	(600)	1,987	—	36,866
Decrectory - Rectory Redecoration							
Restricted	844	1	—	—	—	—	844
Sub-total for Decrectory	844	1	—	—	—	—	844
Decspires - Spires Redecoration							
Restricted	281	1	—	—	—	—	282
Sub-total for Decspires	281	1	—	—	—	—	282
Flower - Flower Fund							
Designated	243	83	45	—	—	—	281
Sub-total for Flower	243	83	45	—	—	—	281
George - Miss George Bequest							
Restricted	12,904	4	—	(12,118)	—	—	790
Sub-total for George	12,904	4	—	(12,118)	—	—	790
Hall - Church Hall Fund							
Endowment	629,794	—	—	—	—	—	629,794
Sub-total for Hall	629,794	—	—	—	—	—	629,794
Organ - Organ Restoration Fu							
Restricted	412	1	—	—	—	—	413
Sub-total for Organ	412	1	—	—	—	—	413
Retirement - Retirement Funds							
Restricted	35	500	500	—	—	—	35
Sub-total for Retirement	35	500	500	—	—	—	35
Stjohn - St John Wall income							
Restricted	—	7	7	—	—	—	—
Sub-total for Stjohn	—	7	7	—	—	—	—
Stmaryfa - St Mary Fabric Fund							
Restricted	25,712	740	—	—	1,683	—	28,136
Sub-total for Stmaryfa	25,712	740	—	—	1,683	—	28,136
Wateraid - Water Aid							
Restricted	—	339	339	—	—	—	—
Sub-total for Wateraid	—	339	339	—	—	—	—
Youthout - Youth Outings (incl							
Restricted	1,797	—	—	—	—	—	1,797
Sub-total for Youthout	1,797	—	—	—	—	—	1,797
CAPDEV - Capital Development							
Designated	69,233	391	—	—	—	—	69,624
Restricted	—	—	—	—	—	—	—
Sub-total for CAPDEV	69,233	391	—	—	—	—	69,624
Stmaryorg - St Mary Organ Fund							
Designated	0	—	—	0	—	—	—
Sub-total for Stmaryorg	0	—	—	0	—	—	—
Foyer - Lichfield Foyer							
Restricted	321	—	—	—	—	—	321
Sub-total for Foyer	321	—	—	—	—	—	321
Caplight - Capital Fund - light							
Restricted	1,078	5	—	—	—	—	1,084
Sub-total for Caplight	1,078	5	—	—	—	—	1,084
Grand total	873,383	149,242	141,905	—	4,737	—	885,457

Description of Funds

Designated Funds

- **Capital General Fund** – used for capital donations not otherwise restricted or designated. Legacy income is often deposited here in the first instance.
- **Capital Dev** - Formerly St Mary's Trust Fund. Monies belonging to St Mary PCC general fund were invested in St Mary's Trust when parish was merged with St Michael's. St Mary's Trust paid St Michael's net cost of maintaining church and congregation until the church was closed and ultimately sold by Diocese. St Mary's trust was then closed and remaining funds in Trust were transferred to St Michael's where they were designated for the purposes of the Parish Rooms project. Note that the cash the value St Mary's restricted funds (Fabric Funds – Smith and Cresswell, former diocesan trusts) was transferred to St Mary's Guild. The dividends and interest formerly earned by the St Mary Fabric Fund are now received by the CAPDEV fund.
- **Churchyard:** PCC fees received relating to the new (open) churchyard and designated to its upkeep. Mainly used for mowing, churchyard steward salary etc.
- **Flower Fund:** donations received for flower displays, usually received at Easter and Christmas. Used to pay for flowers at these seasons and patronal service etc.
- **Heating:** Some legacy monies were designated for installation & repair/maintenance of gas heating system.
- **Organist:** Accumulated Assistant Organist funds set aside by PCC for purposes of paying an assistant organist when Organist conducting choir

Restricted Funds

- **Angel Tree Swinfen** – Annual collection at Advent carol service for Angel Tree project at Swinfen Young Offenders Institute. Funds and GA envelopes sent to charity for them to claim any GA. Some GASDS (cash donations) may be recovered by PCC and forwarded to charity at same time.
- **Bells Capital Fund** – donations and fund-raising for repair/maintenance of church bells
- **BurseVeil:** Altar furnishings and robes etc – donations/appeals for repair/replacement etc
- **Clock:** Donations and grants for repair and upgrade of winding mechanism of tower clock
- **Churchyard:** Historic "parishioners" fund formerly held in diocesan trust for the maintenance of the churchyard. Receives restricted donations, interest and dividends from CBF funds. Mainly used for projects in the old (closed) churchyard.
- **Churchyard Hill:** Fund set up by family for maintenance and repair of Hill grave – formerly held in diocesan trust and receives interest and dividends from CBF funds
- **Churchyard Tap:** Donation given to install tap in new churchyard – currently accumulating interest in deposit account.
- **Curate Fund** – consists of three former Diocesan Trusts: Barnard, Whisson and Quick & Rowlin. Can be used for payment of curate and assistant minister expenses/training etc. Receives dividends and interest from CBF funds. Makes annual grant to Gen Fund to cover expenses of assistant ministers, curates etc.
- **Dec Rectory:** Funds paid into Diocesan Scheme for re-decoration of rectory etc. Some funds held in deposit account. Monies set aside by PCCs of United Benefice (STM&M and Wall).
- **Dec Spires:** Funds paid into Diocesan Scheme for re-decoration of curate house (formerly at the Spires) etc. Some funds held in deposit account. Monies set aside by PCCs of United Benefice (STM&M and Wall). Fund was merged into DecRec when the curate house was disposed of.
- **Foyer:** Funds remaining from closed historic charity for relief of poor were paid into PCC account. PCC decided that Foyer (former youth shelter occupying former pub adjacent to churchyard) was suitable recipient but Foyer was closed down before funds could be used. PCC minded to use funds for general outreach purposes but no resolution yet.
- **George: Miss George Bequest** – Historic churchyard fund set up for maintenance of George family graves and churchyard generally. Former diocesan trust but cash deposit only. Receives interest from CBF deposit account. Used to help pay for the new car park area in old churchyard.
- **Hall Dev:** Originally set up to record costs incurred in disposal of hall, temporary location of parish office and fees connected to parish rooms development. Fund was merged with Capital Development fund to show net position.
- **Heating:** Donations and grants for installation & repair/maintenance of gas heating system.
- **Light:** Capital Lighting Fund – set up to receive donations/grants for the installation of new lighting system. Remaining funds to be used for replacement bulbs etc
- **Music:** Donations/fundraising for Choir and music activities – pays for new music, choir activities etc.
- **Organ Restoration Fund:** donations and fund-raising for repair/maintenance of church organ.
- **Retirement:** Funds collected for retiring/moving on clergy members. No GA claimable and funds transferred directly to recipients.
- **Roof:** Donations and grants for repair of church roof
- **Sound:** Donations and grants for installation of new audio visual systems. So far this has included new sound system, drop down screen, digital/laptop projector and camera. New television screens to be installed to improve visibility from side aisles.
- **St John:** Used to record direct payments made on behalf of St John's, Wall – usually part of joint orders for sacristan supplies etc. This mechanism is used when the costs have not been re-invoiced for some reason.
- **St Mary:** Income derived from two former diocesan trusts, Cresswell and Smith. Funds were held in CCLA Investment account and dividends and interest were paid into Deposit account. In 2021 the cash value of the St Mary fabric funds was granted in final settlement to St Mary's Guild for the upkeep of the former St Mary's church building.
- **Win:** Capital Windows and Stonework – donations/collections for repair of church windows and stonework.
- **Youth Outing** – fundraising/donations for major "youth"(Camas) or Choir singing trips (e.g. Venice).
- **Children's Society/Biblelands/Pathway/Water Aid/USPG:** Charitable donations received and passed on during the year

Endowment

Hall: Parish Rooms – Proceeds of disposal of land on which former church hall stands. Currently held in diocesan trust. Land was originally made available by council and funds can only be used for purposes of equivalent building.

Analysis of Transfers between Funds - 2021

Reference	Debit	Credit	Description	Fund	Fund Type
Tfer St Mary Fabric	22,864	-	Tfer St Mary Fabric Creswel to Cap Dev	Capital Development Fund	Des
Tfer St Mary Fabric	-	22,864	Tfer St Mary Fabric Creswel to Cap Dev	St Mary Fabric Fund	Res
Tfer St Mary Fabric	3,298	-	Tfer St Mary Fabric Smith to Cap Dev	Capital Development Fund	Des
Tfer St Mary Fabric	-	3,298	Tfer St Mary Fabric Smith to Cap Dev	St Mary Fabric Fund	Res
Tfer LCC Cyard grant	2,380	-	Tfer LCC Cyard grant to CydD from CydR	Church Yard	Des
Tfer LCC Cyard grant	-	2,380	Tfer LCC Cyard grant to CydD from CydR	Church Yard	Res
tfer Hal Dev bal to	(31,056)	-	tfer Hal Dev bal to CapDev fund	Capital Development Fund	Des
tfer Hal Dev bal to	-	(31,056)	tfer Hal Dev bal to CapDev fund	Hall Development Fund	Res
tfer St Mary Fabric	1,974	-	tfer cash bal from SMF to Cap Dev Fund	Capital Development Fund	Des
tfer St Mary Fabric	-	1,974	tfer cash bal from SMF to Cap Dev Fund	St Mary Fabric Fund	Res
tfer Eric Lunt organ	96	-	tfer Eric Lunt organ fee to Organ fund	Organ Restoration Fund	Res
tfer Eric Lunt organ	-	96	tfer Eric Lunt organ fee to Organ fund	General fund	Unr
Tfer Curate fund gra	600	-	Tfer Curate fund grant to Gen	General fund	Unr
Tfer Curate fund gra	-	600	Tfer Curate fund grant to Gen	Curates Fund	Res
Tfer bal Dec Spires	53	-	Tfer bal Dec Spires to Dec Rectory	Rectory Redecoration Scheme	Res
Tfer bal Dec Spires	-	53	Tfer bal Dec Spires to Dec Rectory	Spires Redecoration Scheme	Res
	209	209			

5.(a) Analysis of Assets - 2021

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
C/Y Parish'nr -	—	—	12,646	—	12,646	11,063
C/Y Hill -	—	—	6,314	—	6,314	5,524
Curate Whisson -	—	—	2,599	—	2,599	2,274
Curate Barnard -	—	—	29,132	—	29,132	25,486
Curate Q&R -	—	—	3,560	—	3,560	3,114
5% Treasury Stock 2025 -	—	2,596	—	—	2,596	2,596
St Mary Cresswell -	—	26,135	—	—	26,135	22,864
St Mary Smith -	—	3,770	—	—	3,770	3,298
CY parish CBF shares -	0	—	—	—	0	0
Totals	0	32,501	54,251	—	86,751	76,219
Fixed assets - Tangible assets						
Office Furniture -	40	—	—	—	40	40
OHP & Small Screen -	10	—	—	—	10	10
Large Screen -	10	—	—	—	10	10
Church Fire Extingui -	10	—	—	—	10	10
Hall Fire Ext -	10	—	—	—	10	10
Data projector -	10	—	—	—	10	10
Church Notice Board -	10	—	—	—	10	10
Pew Runners St Michaels -	10	—	—	—	10	10
Church door noticeboard -	432	—	—	—	432	576
Churchyard Noticeboards -	857	—	—	—	857	1,071
Digital Piano -	10	—	—	—	10	100
Sound System - Hilltop Audiovisual -	4,899	—	—	—	4,899	5,992
Churchyard compost bins -	1,556	—	—	—	1,556	1,778
Sceen and projector - Hilltop Audiovisua -	3,380	—	—	—	3,380	4,056
Cyard Interpretation board - Shelley Sig -	1,054	—	—	—	1,054	1,205
Camcorder and Tripod -	626	—	—	—	626	730
Totals	12,925	—	—	—	12,925	15,619
Current assets - Cash at bank and in hand						
Lloyds-TSB (PCC) -	9,579	2,955	9,420	—	21,954	41,279
LloydsTSB-(Fees) -	1,694	1,639	—	—	3,333	3,235
Dec Scheme (Rectory) -	—	—	1,438	—	1,438	563
COIF Deposit Account -	—	—	—	—	—	34,868
Office Petty Cash -	75	—	—	—	75	75
CBF St Mary Gen -	28,847	38,955	19,788	—	87,590	75,082
CBF St Mary Fabric -	—	—	—	—	—	3,596
CBF Deposit LDT 845 -	—	—	—	630,122	630,122	629,794
Totals	40,196	43,549	30,646	630,122	744,512	788,492
Current assets - Debtors						
Accounts Receivable -	5,736	105	273	—	6,114	6,608
Totals	5,736	105	273	—	6,114	6,608
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	1,177	—	6,421	—	7,647	1,481
Totals	1,177	—	6,421	—	7,647	1,481
Grand total	57,679	76,154	78,699	630,122	842,655	885,457

5.(b) Analysis of Assets – 2020 (re-stated)

	General	Designated	Restricted	Endowment	This year
Fixed assets - Investments					
C/Y Parish'nr -	—	—	11,063	—	11,063
C/Y Hill -	—	—	5,524	—	5,524
Curate Whisson -	—	—	2,274	—	2,274
Curate Barnard -	—	—	25,486	—	25,486
Curate Q&R -	—	—	3,114	—	3,114
5% Treasury Stock 2025 -	—	2,596	—	—	2,596
St Mary Cresswell -	—	—	22,864	—	22,864
St Mary Smith -	—	—	3,298	—	3,298
CY parish CBF shares -	0	—	—	—	0
Totals	0	2,596	73,623	—	76,219
Fixed assets - Tangible assets					
Office Furniture -	40	—	—	—	40
OHP & Small Screen -	10	—	—	—	10

Large Screen -	10	—	—	—	10
Church Fire Extingui -	10	—	—	—	10
Hall Fire Ext -	10	—	—	—	10
Data projector -	10	—	—	—	10
Church Notice Board -	10	—	—	—	10
Pew Runners St Michaels -	10	—	—	—	10
Church door noticeboard -	576	—	—	—	576
Churchyard Noticeboards -	1,071	—	—	—	1,071
Digital Piano -	100	—	—	—	100
Sound System - Hilltop Audiovisual -	5,992	—	—	—	5,992
Churchyard compost bins -	1,778	—	—	—	1,778
Screen and projector - Hilltop Audiovisua -	4,056	—	—	—	4,056
Cyrd Interpretation board - Shelley Sig -	1,205	—	—	—	1,205
Camcorder and Tripod -	730	—	—	—	730
Totals	15,619	—	—	—	15,619
Current assets - Cash at bank and in hand					
Lloyds-TSB (PCC) -	23,303	8,897	9,083	—	41,282
Lloyds-TSB (PCC) -	—	—	(3)	—	(3)
LloydsTSB-(Fees) -	1,170	2,066	—	—	3,235
COIF Deposit Account -	1,878	28,619	4,371	—	34,868
Office Petty Cash -	75	—	—	—	75
CBF St Mary Gen -	864	57,915	16,303	—	75,082
CBF St Mary Fabric -	3,596	—	—	—	3,596
CBF Deposit LDT 845 -	—	—	—	629,794	629,794
Totals	30,886	97,497	29,753	629,794	787,929
Current assets - Debtors					
Accounts Receivable -	6,506	103	—	—	6,608
Totals	6,506	103	—	—	6,608
Current assets - Investments					
Dec Scheme (Rectory) -	—	—	563	—	563
Totals	—	—	563	—	563
Liabilities - Creditors: Amounts falling due in one year					
Accounts Payable -	686	—	795	—	1,481
Totals	686	—	795	—	1,481
Grand total	52,324	100,195	103,144	629,794	885,457

6.(a) Tangible Fixed Assets - 2021

	Equipment £
Cost	
At 1 st Jan	60,420
Addition/Disposal	(28,072)
At 31 st Dec	32,348
Depreciation	
At 1 st Jan	44,801
Charge for the year	2,694
Disposal	(28,072)
At 31 st Dec	19,423
Net Book Value	
At 1 st Jan	15,619
At 31 st Dec	12,925

Tangible Fixed Assets – 2020 (re-stated)

	Land £	Equipment £	Total £
Cost			
At 1 st Jan	860,000	60,420	920,420
Addition/Disposal	(860,000)	-	(860,000)
At 31 st Dec	-	60,420	60,420
Depreciation			
At 1 st Jan	235,000	42,097	277,096
Charge for the year	-	2,704	2,704
Disposal	(235,000)	-	(235,000)
At 31 st Dec	-	44,801	44,800
Net Book Value			
At 1 st Jan	625,000	18,323	643,323
At 31st Dec	-	15,619	15,619

The equipment comprises church, hall and office equipment. Equipment with a purchase price of £500 and above is capitalised and depreciated over its useful economic life. It is held on the fixed asset register at a nominal value of £10 until disposal. Equipment is depreciated over 5, 8 or 10 years on a straight-line basis. £28,072 of historical disposals have been accounted for in 2021.

6.(b) Fixed Asset Investments

	At 1 st Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 st Dec £
Unrestricted funds	-	-	-	-	-	-
Designated Funds						
5% Treasury 2025	2,596	-	-	-	-	2,596
CBF Inv Fund	-	-	-	26,162	3,743	29,905
Total Designated	2,596	-	-	-	3,743	32,501
Restricted funds						
CBF Inv Fund	73,623	-	-	(26,162)	6,790	54,251
Total	76,219	-	-	-	10,532	86,751

The 5% Treasury Stock 2025 has not been re-valued since 2014. They will be revalued at 31st December 2022 where they will show a fall in value of £567.

7. Statement of Financial Activities – 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds
Incoming resources					
Incoming resources from donors	91,145	7,513	2,678	—	101,336
Incoming resources from operating activities/Counc	6,728	4,453	—	—	11,181
Activities for generating funds	2,671	—	204	—	2,875
Investment income	24	442	2,148	—	2,614
Other incoming resources	—	70	7,619	—	7,689
Other voluntary incoming resources	167	1,000	22,380	—	23,547
Total income	100,735	13,478	35,029	—	149,242
Resources used					
Costs of generating funds	209	—	—	—	209
Grants payable	—	—	—	—	—
Activities directly relating to the work of the ch	92,318	5,737	24,446	—	122,500
Support costs	—	—	7,710	—	7,710
Church management and administration	11,485	—	—	—	11,485
Total expenditure	104,012	5,737	32,156	—	141,905
Gains / losses on investment assets	—	—	4,737	—	4,737
Net income / (expenditure) resources before transfer	(3,277)	7,741	7,610	—	12,074
Transfers					
Gross transfers between funds - in	600	—	15,868	—	16,468
Gross transfers between funds - out	—	(3,750)	(12,718)	—	(16,468)
Other recognised gains / losses					
Net movement in funds	(2,677)	3,991	10,760	—	12,074

8. Prior Year Adjustment

- Church hall land, held at £625,000, was sold for £625,000 and the proceeds held in a CBF Deposit account by The Lichfield Diocesan Trust as custodian trustee for the PCC.
- Interest was accrued during prior years

	Unrestricted £	Designated £	Restricted £	Endowment £	Total £
As previously stated at 31/12/20	52,324	100,195	103,144	625,000	880,663
Sale of Church Hall	-	-	-	-	-
Prior years interest	-	-	-	4,794	4,794
Re-stated net assets at 31/12/20	52,324	100,195	103,144	629,794	885,457