

ELMA DANGERFIELD TRUST NO 1

DISCRETIONARY SETTLEMENT

A C C O U N T S

FOR THE YEAR ENDED 31ST DECEMBER 2024

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ELMA DANGERFIELD TRUST NO 1

NOTES ON SETTLEMENT

Date of Settlement	12 th February 2008
Settlor	Elma Tryphosa Dangerfield
Trustees	Geoffrey Charles Bond OBE DL The Right Honourable Robert James Lord Byron
Property Settled	£533,206.92 and other monies and securities. Following the winding up of the estate of Mrs Dangerfield the Trustees received a further £10,623.55 by way of capital
Beneficiary	The Byron Society
Main Terms	The Trustees have power to advance capital and pay or apply the Trust income at their discretion for the benefit of The Byron Society
Accumulation Period	21 years from the date of death of Elma Tryphosa Dangerfield on 22 nd January 2006
Charitable Status	The Settlement has been accepted by H M Revenue & Customs as having charitable status for tax purposes.
Investment Powers	As if Trustees beneficially entitled.
Appointment of New Trustees	Statutory powers
Charging clause	Professional Trustees entitled to usual charges
Trustees' Investment Policy	To achieve a balance between capital growth for the medium term and the requirement for annual income
Investment Manager	J M Finn & Co
Income payments	Payments of income have been made to the Byron Society as follows: 2014 £20,000 2015 £20,000 2016 £20,000 2017 £20,000 2018 £20,000 2019 £25,000 2020 £20,000 2021 £20,000 2022 £20,000 2023 £20,000 2024 £20,000

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Trustees' Statement

The Trustees produce herewith the fourteenth full year account to 31st December 2024. The share portfolio continues to be managed by London Stockbrokers J M Finn & Co, who report that the value of the Trust portfolio has increased from £977,469 to £1,004,028, including funds on deposit. Taking into account withdrawals in the year, this represents an increase of 4.0%. In the same period the MSCI PIMFA Balanced Index rose by 10.73%.

Income earned in the year increased by £7,351 from £29,017 to £36,368. £6,000 of the increase was represented was a one-off dividend. A donation of £20,000 has been made to the Byron Society for its general purposes, together with payments totaling £37,500 towards the Byron Memorial Statue Restoration Appeal. The Trustees expect to maintain a donation for 2025, and anticipate further funds being made available to the Statue Restoration Appeal.

The Trustees are pleased that the Society continues to make good use of the funds allocated to it promoting Byron scholarship and that its membership remains strong.

We have perused the accounts for the year ended 31st December 2024. We find the details set out therein to be correct and approve the same as final Accounts for the year.

.....
Geoffrey Charles Bond OBE DL

.....
The Right Honourable Robert James Lord Byron

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the Trust for the year ended 31st December 2024, which are set out on pages 5 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:
examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Coleman
Chartered Accountant

July 2025

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Balance Sheet at 31st December 2024

	2024	2023
<u>Capital Account</u>		
Balance at 31 st December 2024 (page 5)	743,390.46	
733,342		
<u>Accumulated Income Account</u>		
Balance at 31 st December 2024 (page 6)	33,324.90	
54,456		
	776,715.36	
787,798		
Represented by: -		
Quoted investments at cost (page 14)	763,914.63	
760,519		
J M Finn & Co Deposit Account	6,875.91	
11,904		
J M Finn & Co Earnings Account	2,750.32	
3,993		
Lloyds Bank Treasurer's Account	1,257.94	
8,765		
H M Revenue & Customs	2,616.56	
3,317		
	788,497.93	
788,498		
Deduct expenses:		
Accountancy fees	700.00	700
	776,715.36	
787,798		

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Year ended 31st December 2024

Capital Account

		2024	2023
Balance at 1 st January 2024	783,452	733,341.79	
Add:			
Profit on disposal of investments	-	16,394.48	
		749,736.27	
	783,452		
Deduct:			
Loss on disposal of investments		-	43,933
		749,736.27	
	739,519		
Deduct expenses:			
Stockbroker's charges	5,995.81		
	5,827		
Accountancy fees	350.00	350	
	6,177	6,345.81	
Balance at 31 st December 2024	733,342	743,390.46	

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Year ended 31st December 2024

Income Account

		2024	2023
Dividends (page 8)		28,080.07	
	20,832		
Interest received from securities (page 10)		8,206.85	
	8,056		
Interest earned – J M Finn Deposit		438.84	950
		<hr/>	<hr/>
		36,725.76	
	29,838		
Trustees' expenses	-	450	
Accountancy fees	350.00	350	
Bank charges	7.00	20	
	<hr/>	<hr/>	
		357.00	820
		<hr/>	<hr/>
		36,368.76	
	29,018	<hr/>	<hr/>

Accumulated Income Account

Balance at 1 st January 2024		54,456.14	
	71,938		
Income for the year		36,368.76	
	29,018		<hr/>
	<hr/>		
		90,824.90	
	100,956		

Distributions made:			
The Byron Society	20,000.00		
	20,000		
Byron Memorial Statue Appeal	37,500.00		
	26,500		
		57,500.00	
	46,500		
Balance at 31 st December 2024		33,324.90	
	54,456		