

The John Clements Sports and Community Trust Co. No. 07378413

CC No.

1139009

Trading Income / Expenditure Account y/e 31/03/2023 31.03.2022

	£	£
Sales	101,005	45,046
Cost of Sales	<u>53,561</u>	<u>25,549</u>
Gross profit	47,444	19,497
Membership Fees	5,235	4,195
Letting Fees	14,383	6,148
Other Income	<u>32,413</u>	<u>14,044</u>
Net Income	99,475	43,884
Expenses and Overheads		
Utilities	6,751	2,116
Security	2,181	1,983
Wages	12,686	11,215
Licences PPL Fees	1,069	142
Insurance	1,281	865
TV /Tel. Rentals	7,184	6,097
Refuse	2,392	1,032
Web site	1,271	774
Hygiene services	1,418	1,484
Heating Fuel	3,879	2,546
Card services/bank costs	3,118	2,018
Others (retention fee , loan repayment add. running /asset refurb)	<u>40,242</u>	<u>6,250</u>
Total Expenses and Overheads	83,473	39,502
Operating Profit	16,002	4,382

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<u>Balance Sheet</u>	<u>31.03.2023</u>	<u>31.03.2022</u>
<u>Current Assets</u>	£	£
Stock	3,800	3,500
Cash at Bank	31,667	15,732
Sundry Creditors/Liabilities	<u>(4,277)</u>	<u>(4,044)</u>
Total	<u>31,190</u>	<u>15,188</u>
<u>P&L Account</u>		
B/Fwd from previous years	15,188	10,806
Profit	<u>16,002</u>	<u>4,382</u>
Total	<u>31,190</u>	<u>15,188</u>

Annual Report and Small Company Audit Exemption

Revenues rose with higher sales ,membership and letting fees and external funding. There were cost increases from suppliers recovering their costs. Outside of trading the Trust received £29,000 of funding to support recovery from Covid which helped pay the builders retention fee of £5,922 , allowed assets to be renewed at a cost of £15,000 , and the pay down of £8,333 of a £50,000 loan leaving £41,667 to be paid .

For the year ending 31/03/2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the micro entity provisions and have been delivered in accordance with the provisions applicable to the companies subject small companies regime

DIRECTOR : signed(J F H PARK) 11 /07/2023

