

The John Clements Sports and Community Trust Co. No. 07378413
CC No. 1139009

Trading Income and Expenditure Account y/e 31.03.2022 y/e
31.03.2021 -

	£
£	
Bar Sales	45,046
10,897	
Cost of Sales	<u>25,549</u>
<u>4,659</u>	
Gross profit	19,497
6,328	
Membership Fees	4,195
2,950	
Letting Fees	6,148
2,026	
Other Income	<u>14,044</u>
<u>24,569</u>	
Net Income	43,884
35,783	
Expenses and Overheads	
Utilities	2,116
4,078	
Security	1,983
1,011	
Wages	11,215
8,028	
Licences & PPL Fees	142
634	
Insurance	865
2,181	
TV /Tel. Rentals	6,097
2,032	

Refuse	1,032	
1,258		
Web site	774	
960		
Hygiene services	1,484	
1,464		
Heating Fuel	2,546	
1,038		
Card Services/Epos	2,018	
1,432		
Others (maintenance/contracts/ capex/ grants	<u>6,250</u>	<u>2,358</u>
Total Expenses and Overheads	39,502	
27,500		
Operating Profit	4,382	
8,263		

<u>Balance Sheet</u>	<u>31.03.2022</u>
<u>31.03.2021</u>	
<u>Current Assets</u>	£
£	
Stock	3,150
2,140	
Cash at Bank	15,669
148,558	
Total Assets	19,232
150,698	
<u>Current Liabilities</u>	
Sundry Creditors	4044
3,309	
Current Liabilities	4044
3309	
Retention Fee	5922

Net Assets
147,389

21,110

Annual Report and Small Company Audit Exemption

Revenues rose in the first half year from higher membership and hire fees . There was then a drop in revenues from September to March 2002 due to the re-emergence of the Omicron variant. The Trust also benefited in the year from Government support to the hospitality sector. Major areas of cost increases were in bar purchases, wages, return of TV costs and minor capex and grant awards. Outside of normal trading the Trust received £129,000 in new funds for an Upstairs Development which was completed and paid for during the financial year and these are accounted for in the cash at bank figures above.

For the year ending 31/03/2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the micro entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

*DIRECTOR : signed(J F H
PARK) 10/11/2022*