

**PROTÉGÉ DNA
FINANCIAL STATEMENTS
30 June 2024**

Registered Charity No. 1139004

Company No. 06933072

**PROTÉGÉ DNA
FINANCIAL STATEMENTS
YEAR ENDED 30 June 2024**

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PROTÉGÉ DNA**LEGAL AND ADMINISTRATIVE DETAILS**

DIRECTORS/TRUSTEES	Paul Brooking (Chairman) Sabita Kumari-Dass Barbara Harris Candida McCabe Samantha McCully Andrew Bell
COMPANY SECRETARY	Paul Brooking
PRINCIPAL ADDRESS	10 Market Place Brentford Middlesex TW8 8FL
REGISTERED OFFICE	6 Upper Butts Brentford Middlesex England TW8 8DA
REGISTERED CHARITY No.	1139004
COMPANY NUMBER	06933072
ACCOUNTANTS	Cooper Parry Advisory Limited Aissela 46 High Street Esher Surrey KT10 9QY

**PROTÉGÉ DNA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

The trustees who are directors of the company submit their annual report and financial statements for year-end 30 June 2024

Object of the Charity

The Company is constituted as a charity and is limited by guarantee. The main objective of the charity is to advance the education and development of young people, in particular, those who are excluded from mainstream education and those otherwise marginalised or disadvantaged, by supporting them with non-institutional and personalised learning programmes to meet their individual needs and cultivate their potential.

Protégé is about valuing difference. Our core purpose is to work with young people to design tailored learning for divergent and disadvantaged young people who are struggling to benefit from conventional learning. The Protégé methodology is continually refined and evolved by the collaborative DNA of artists and marginalised young people working together to create meaningful learning and training opportunities that enable participants to engage in the programme on their own terms, and to the extent that fits with other demands on their time, physical stamina, mental wellbeing, personal caring and other responsibilities. Outside of the programme, these young people lead troubled lives, they negotiate complex and conflicting demands. These demands can separate them from their peer group, from the normality/luxury of childhood and childlike experiences and crucially - from aspiration.

These same demands can force children into premature adulthood for which they have had little preparation and no support. The unique value of the Protégé methodology is that student's interests and needs define their learning journey and personal curriculum. We design flexibility into our ethos and activities in ways that are productive for the young person and sustainable for our organisation.

Protégé views young people's difference as an asset rather than a deficit of their character –we nurture and develop uniqueness – valuing it as a raw material, that with trust and support, young people can learn to self-direct towards creative goals and productive outcomes. Protégé creates peer-supported learning environments in which young people from diverse backgrounds can engage in high quality artistic and creative experiences to develop vocational, art-form specific and transferable skills.

Addressing Need

Young people who are referred to Protégé often describe their lives as being 'out of control'. They say that school exclusion makes them feel 'invisible' and 'ignored' because it separates them from peers and deprives them of positive and formative childhood experiences that are important on the journey to becoming a well-rounded adult.

We respond to these needs in consultation with beneficiaries, families/carers and referring partners to deliver targeted support responsive to the changing needs of long-term beneficiaries. We work with referring partners to understand emerging, urgent needs of the most-in-need young people. In recent years this approach has led to new work with migrant and refugee referrals and mental health referrals experiencing a range of issues including psychosis, gender identity, body dysmorphia.

We tailor projects that help students who are under-attaining and excluded to regain motivation and catch up. Many come to Protégé after other provisions have failed. They are described by their referring agencies as 'hard-to-reach and impossible-to-teach' We reject off-the-shelf solutions and focus on individually progressive pathways to reveal that this negative description need not be true, and that the disillusioned mindset can be reversed.

PROTÉGÉ DNA REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

The need for Protégé's work is evidenced in our own evaluation work, and publicly in the education, health, justice and social welfare sectors by organisations like NSPCC, Trust for London, The Children's Society, A New Direction, Open University and Joseph Rowntree Foundation.

Programme of Work July 2023–June 2024

The focus of the year was to develop our studios as an aspirational learning space for progression of young people. Our ambition is to develop a young person led studio for workshopping ideas and testing appetites for diverse art and discourse. We facilitate young people to use their lived experience and unique worldview to enrich the cultural offer of our borough. As a community space we support young people to be at the heart of creating and curating content that is reflective of themselves, their peer groups and communities.

Our goal is that young people who feel rejected by the education system can use the space and resources available to develop their creative skills, artistic vision and intellectual capacity to challenge and change the narrative that they are lazy, disruptive, 'hard to reach, hard to teach'. It is crucial that young people who have been isolated from mainstream experiences and opportunities are able to demonstrate their skills and enterprise, so that local businesses and employers can consider them as a solution to local skills gaps, a benefit rather than a burden on resources.

New referrals have included recently arrived refugees and migrants from refugee support services in west London and Hounslow; under-attaining young people from EAP, EW High School, EP High School. We have seen an increase in mental health referrals from hospital schools including C&W Hospital School and the LW Mental Health Unit. While some referrals are made directly by hospital consultants others via word of mouth and 'self-referral' by parents who had heard about Protégé's provision and track record.

Specialist school referrals include young people on the Autism Spectrum, and with neurodiverse, cognitive, motor, communication, processing disorders. Groups are of mixed ability and the competency levels within the group can be vast. Our engagement with these young people and their school community extends into managing transport to and from our studio or other learning setting, arranging visits off-site e.g. Kew Gardens, V&A, Gunnersbury Museum. We aim to turn every environment into a learning and socialisation opportunity for enabling the young person to develop new skills and apply/increase cognitive, communication and coordination skills. Eg for non-verbal students, we create opportunities for expression and communication in different forms, using different media, resources etc.

Hospital referrals are referred to Protégé close to discharge time from long term-hospitalisation. We are an important part of the 'support package' to achieve a gradual and managed return to the community. Each young person's needs are specific and individual and can change from one week to the next. Our approach is to be guided closely by mental health consultants or other healthcare professionals who have significant experience of the young person. Together we develop approaches and activities that re-introduce the young person to everyday tasks and competencies e.g. packing a healthy lunch, taking the bus, remembering what to take to college or work. Referrals from these routes are usually accompanied by a healthcare support work, parent or teaching assistant.

At Protégé we use our skills and connections as cultural producers to test new learning approaches and content production that centres displaced and marginalised voices. We support individual referrals (often self-referred) refugee, displaced, BME women trainees – facilitating them to create content for our studio and digital/social space and unique digital content for a new Global Artists Database platforming art and discourse from their diasporas. BME girls/young women are trained to use cultural production to amplify their voice and visibility to tell their stories and bring their community and culture in from the margins.

**PROTÉGÉ DNA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

Refugee/Migrant referrals - Referral partners during this period included: (please note names of organisations and individuals have been shown as acronyms for safeguarding purposes).

EAP referrals: young people receiving mental health support for stress and anxiety. Protégé is part of the managed return to school or sixth form for small groups that have missed long periods of schooling. Working closely within the school's blended approach we have provided workshops both off-site at the sixth form and on-site at our studio. The challenges faced by this group include mental health, stamina, gender identity, neurodiversity, suicide ideation/life changing self-harm.

EAP students are medical/mental health referrals between the ages of 14 and 17 – most of the group have missed significant periods of schooling and continue to manifest anxiety and stress, particularly in relation to gender identity and neurodiversity. The aim is that they will catch up and reintegrate to mainstream college in the following intake (September 2024). We support them to develop skills, create portfolios and explore progression in the creative sector. These projects were delivered in partnership with YZ, fashion tutor, Central Saint Martin's College of Art. Accreditation: Arts Award and Level 1 UAL Award.

CP referrals generally attend with a specialist teacher and specialist teaching assistant to support neurodiverse students' complex needs. This allows Protégé's team to deliver the content and skills elements of the workshop, while the personal/pastoral needs of students are managed by trained professionals. Many CP pupils are on the spectrum for Autism and/or Asperger's Syndrome, between the ages of 12 and 17 experiencing a range of motor, processing, cognitive and communication disorders which make it impossible for them to access mainstream education. For this neuro-diverse cohort the Arts Award is their first formal qualification. Projects cover both work experience in the role of studio assistant and creative workshops making logos, gift cards, resources, information leaflets etc.

LW/C&W referrals are mental health referrals who have been 'living in' a hospital environment for long periods of time under intensive supervision. The cohort includes young people engaging in extreme forms of self-harm; others with suicide ideation and/or recovery from a life-changing accident.

The young people in this group are talented and capable but have experienced challenges in their personal/family life which have impacted severely on their mental health and attainment relative to their peer/age group. This group aim to re-integrate to college or a foundation course at university, so our role is to handhold them back into learning in the community, with creative/cultural projects to raise their aspirations, and a gentle reintroduction to the idea of re-entering the mainstream. Protégé plays an important role in their wellbeing, progression and raising their aspirations as hospitalisation has isolated them from their peer group.

Testimonial - Head Teacher, LW/C&W Hospital School

"For many of the children and young people that we work with who have a chronic medical condition or who experience in adolescence a mental health crisis, they can have a very fractured experience of education. Often their education placements have broken down or they have lost confidence in themselves as learners. We work with young people whilst admitted to hospital to re-engage them with education and with having plans for their future. This requires a flexibility of approach and an understanding of how the mental health issues that our young people experience impact on them as learners. We have to work with young people to enable them to have control over the pace of their learning journey, its content and their future."

PROTÉGÉ DNA REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

This is where Protégé has been invaluable for our learners at LW. The period of time after an admission to a Tier 4 adolescent unit is crucial in supporting the successful onward journey for any young person. We have found that Protégé have been that incredible link. They are consistently focused on the wellbeing and interests of any young person that we have referred to them. They take the time to listen and to understand what it is the young person needs in terms of the pace and content of a project. For a young person to have this type of flexible and ongoing support as they re-engage with their life back in the community is extremely powerful and positive. All of the young people that we have referred to Protégé have really flourished.

Young people are discharged from hospital and Tier 4 units all throughout the year; school and colleges generally only have one intake in at the start of the academic year and if you don't have an education, training or employment place already it can be challenging for a young person in that period of time. The thoughtful, nurturing and bespoke approach is just the right support for these young people to have another chance at exploring their interests.

Protégé provides the perfect 'stepping-stone' for young people to see themselves, perhaps even for the first time, as successful learners with the potential to achieve. My only regret is that there are not more Protégé Projects all over the city and further afield to support young people in this way. I cannot recommend, Protégé highly enough.

MS. - Head Teacher, C&W Community Hospital School.

Other referrals during this period have included young carers, recent arrivals to the UK and looked after children from various schools including EP and EW Girls School (with main referral reasons being bullying, self-harm, under-attainment, cultural barriers).

Methodology: ongoing core and project work

1) Core Academic & Creative Skills to increase functional competency and confidence. Activities that deliver skills for patients in the community, mental health referrals, recently arrived refugees and migrants, under-attaining hard-to-reach learners and long-term educationally excluded. With patients in the community and long-term referrals we work around the complications of their medical routines as participation is often affected by consultant visits, treatment times, therapeutic work, in addition to the usual barriers such as prior under-attainment and disillusioned mindset. Skills include literacy, numeracy, web content and digital arts, video, photography, music. Accreditation: Arts Award & BTEC

2) Workplace Skills & Employability: As students start thinking about work and careers, we tailor projects to increase their understanding of different business models and entry points to the creative industries and other sectors. Workplace skills projects provide enriching experiences for students who struggle to access training through conventional routes. Students have opportunities to learn about setting up, branding and promoting a small business using the studios as a working model/case study. They learn about successful entrepreneurs and the unique paths they have taken towards business success. Our product design, craft-based 'making' project inspired by the boutique as a small business model focuses on craft-based skills in textile, acrylic and paper-based processes including sewing, collage, 3D digital processes. Skills included: Project Management, Admin, Research, Event Planning, Web Development, Digital Design, Excel Budgets/Spreadsheets, Fashion & Product Design, Display, Public & Community Engagement. Accreditation: Arts Award & UAL Level 1.

Consultation with beneficiaries

We involve beneficiaries/young people in governance as trustees and in project design and delivery meetings and project planning. All projects are designed in collaboration with our youth panel according to their lived experience and sense of our cohorts' needs, interests and abilities. In addition, participants' views are gathered through session feedback reports providing 'user perspective' and understanding of

PROTÉGÉ DNA REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

what is working or not working. Detailed understanding of the obstacles that affect students' troubled lives means we are better skilled to help them negotiate these complexities. We avoid off-the-shelf solutions and design bespoke projects that develop their skills and fit around any social/environmental obstacles to their progress. This is in keeping with our ethos that 'one size does not fit all'.

Artists & Creatives

Protégé's uniqueness is a model that prioritises and evolves a 'non-institutional' culture with artists, designers and creative practitioners delivering creative skills work and core education work. It is this chemistry of artists and students working closely together that is the USP of Protégé's transformative achievements with and for young people. To sustain this model, Protégé provides CPD and progression for artists to strengthen the outcomes of their work supporting our core beneficiaries, i.e. marginalised young people.

We work closely with art schools to attract graduates and alumni who understand and empathise with the complexities of designing workshops to support the neurodivergent and non-conforming mindset. It is this empathy, a key ingredient in the Protégé toolset, from which individual creativity and innovation flows to produce industry standard project outputs and accreditation for young people.

We embed in our approach workplace training and development supporting new freelance artists and creatives. Working collaboratively with young people and each other, they develop artist-led projects in thematically relevant work with their own communities of interest e.g. with refugees and recent migrants, with neurodiverse young people, with mental health referrals.

This accounting period also covers some major developments in Protégé's growth:

In April 2023, after a lengthy application process, we secured a place in the Arts Council's highly competitive 'NPO'. Becoming a National Portfolio Organisation is a prestigious and important achievement placing us in the Arts Council's list of organisations that have been strategically selected to help them deliver their 10-year *Let's Create* strategy. This means that we now receive 3-year funding (extending to 4 years in 2025) instead of having to re-apply every year for project grants.

We collaborate with influential local groups eg Hounslow Council's Cultural Strategy Framework, CPP and Culture Providers Network. A exciting partnership with Gunnersbury House led to paid training for our cohort gaining professional standard film-making and Arts Award certificate www.visitgunnersbury.org/museum/online-exhibitions/temples-of-industry/

We were approached by Beaconsfield School in Southall to deliver a school-wide project to build bridges across linguistic and cultural divides of their school community which includes pupils from 80+ different ethnicities/cultures.

We collaborated with cultural events Creative Mile and the Canal Festival providing opportunities for young people to get involved in public facing activities, increasing their confidence, knowledge and skills. The Volunteer Fair – a borough wide event was an opportunity for different cohorts to meet people outside of their usual social sphere and proved empowering.

To support such developments, we continue to refresh our in-house methodology and training, as well as sourcing highly recommended courses by relevant organisations such as NSPCC. We update safeguarding and other policies regularly, and tailor specific projects.

Organisational Structure and Staffing

Trustees oversee the activities of the charity. The Trustees are responsible for policy development and general issues of the charity and assist with fundraising and strategic development.

**PROTÉGÉ DNA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

Two young people, ex-service users, living with mental health struggles and Asperger's Syndrome have joined the board. New trustees observed board meetings for a year beforehand and continue to receive training to perform their governance responsibilities and develop cultural leadership skills.

The charity is supported by a flexible advisory board allowing us to tap into expertise, on a pro bono basis in education, alternative learning provision, youth justice, child health, communications and education methodology/innovation. The advisory board includes lived experience of refugees, asylum seekers, carers, mental health referrals, non-binary and gender fluid young people, long term hospitalised in-patients anticipating discharge into the community.

A highly professional creative team is central to the organisation. The team are provided with ongoing support, training and development opportunities tailored in response to projects to be delivered. Training has included online courses by NSPCC and New Direction, and in-person training by Civil Society Roots3, Greater London Arts/TfL.

We employ experts and artists with appropriate skillset to match project need. During the financial year ending June 2024 the charity employed 1 full time freelance member of staff, and nine part-time freelance artists/creatives across various projects and disciplines hired on a need's basis, subject to student progression plans and project requirements.

Guiding Principles - With all of the diverse young people we work with, Protégé starts from an 'asset rather than deficit' model of understanding excluded young people. We challenge the assumptions that exist about their mindset, ability and commitment. A significant impact is that young people themselves also start to challenge their own negative mindsets and limited self-perceptions. This is crucial if we want disengaged young people to reframe their sense of rejection and failure. If they can begin to develop positive opportunities by learning from their negative experiences – these deficits can become assets, and raw material for creative expression and skills attainment.

Accreditation - Protégé offers a flexible learning opportunity driven and directed by students, taking their own pace, ability, interests and previous attainment into consideration. We do not pressurise students towards exams and qualifications as the only way of showing their potential. However, for those who need them, the Protégé opportunity can lead to accredited qualifications in BTEC, or at four levels of the Arts Award and UAL Level 1-3 Award.

Protégé is a registered centre for Arts Award delivery. The charity has undertaken staff training and development to acquire the certification necessary to deliver Arts Award accreditation. The Arts Award is accredited by Ofqual within the National Qualifications Framework. The awarding body is Trinity College, London. The points earned in this qualification can counts towards GCSE and UAL Level 1 points for college entry eg a Silver Arts Award is the equivalent point scoring of half a GCSE, and UCAS points for university aspirants.

During the report period 21 young people achieved their Arts Awards, nine of these students were on the Autism spectrum. Protégé portfolios have been crucial for students who have missed the chance to take GCSE's in the conventional way and have no other formal qualification to their name. The process of creating a portfolio enabled students to develop specific new skills, catch up with core skills they have fallen behind in, and to use their positive experience at Protégé as a passport for re-integration, and a return to school, college or employment.

**PROTÉGÉ DNA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024**

Financial Review

Protégé is supported by grants from trusts, foundations and charities. Some grants are multi-year grants and others for specific projects. Other income includes referral fees for individual and group students.

Reserves Policy

The trustees have approved a policy whereby unrestricted funds not committed or invested in tangible fixed assets ('free reserves') held by the charity should be for 18 months of the resources expended. At this level, the trustees believe they would be able to continue with the charity's current level of activities. This would enable the charity to maintain its programme of work without adversely affecting its commitment to the progress of highly complex young people and for long-term attenders who are not accessing any other form of learning provision.

Trustees' responsibilities statement

The trustees (who are also directors of Protégé DNA for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small Company Exemptions

This report has been prepared in accordance with provisions applicable to companies entitled to the small companies exemption.

This report was approved by order of the Board on 7 March 2025 and signed on its behalf by:



Paul Brooking

**PROTÉGÉ DNA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2024
RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2024 which are set out on pages 12 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Cooper Parry Advisory Limited
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Surrey
KT10 9QY

**PROTÉGÉ DNA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
INCOME	4	126,285 =====	8,000 =====	134,285 =====	156,605 =====
EXPENDITURE					
Charitable activities					
Artist costs		29,960	-	29,960	55,128
Other direct costs		<u>195,649</u>	<u>-</u>	<u>195,649</u>	<u>100,612</u>
TOTAL EXPENDITURE	5	225,609 =====	- =====	225,609 =====	155,740 =====
Net income/(expenditure) and movement in funds		(99,324)	8,000	(91,324)	865
Transfer to restricted funds		(103,000)	103,000	-	-
Fund balance at 1 July 2023		<u>397,924</u>	<u>-</u>	<u>397,924</u>	<u>397,059</u>
Fund balance at 30 June 2024		<u>195,600</u> =====	<u>111,000</u> =====	<u>306,600</u> =====	<u>397,924</u> =====

PROTÉGÉ DNA
BALANCE SHEET AT 30 JUNE 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible fixed assets	7	2,632	3,006
CURRENT ASSETS			
Debtors	8	6,500	12,763
Cash at bank and in hand		<u>300,548</u>	<u>404,285</u>
		307,048	417,048
CREDITORS			
Amounts falling due within one year	9	<u>3,080</u>	<u>22,130</u>
NET CURRENT ASSETS	12	<u>303,968</u>	<u>394,918</u>
NET ASSETS		306,600	397,924
		=====	=====
Unrestricted funds	10	195,600	397,924
Restricted funds	11	<u>111,000</u>	<u>-</u>
TOTAL FUNDS		306,600	397,924
		=====	=====

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

These financial statements were approved by the directors and authorised for issue on _____, and are signed on their behalf by:



- Paul Brooking (Trustee)

The notes on pages 13 to 17 form part of these financial statements

PROTÉGÉ DNA
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2024

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 6 Upper Butts, Brentford, Middlesex, TW8 8DA.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic and Ireland (FRS 102)(Charities SORP (FRS 102) and the Charities Act 2011.

Protégé DNA meets the definition of a public benefit entity under FRS 102.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

As at the date of approval of these financial statements, trustees have assessed the potentially adverse impact of the Covid-19 lockdown both on our current funding and also the future uncertainty regarding the endowments of the trusts and foundations that support Protege's activities from a cash flow perspective. The trustees will seek to ensure that the timing of payment for any deferred fees or pension liabilities does not impact negatively on the delivery of activities or the financial health of the charity.

Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the directors have concluded that they can continue to adopt the going concern basis in preparing the annual financial statements.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% per annum on reducing balance

Income

The charitable company is a non-profit making organisation and receives grants from various bodies to provide alternative education and creative skills development to young people facing exclusion and disadvantage.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Fund accounting

Restricted funds relate to grants received for specific purposes and are held until the preconditions are met. Unrestricted funds are available to spend on any activity that furthers any purpose of the charity.

4 INCOME

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Grants from charitable trusts	125,312	8,000	133,312	144,049
Donations	86	-	86	-
Interest Received	887	-	887	2,406
Referral Contract	-	-	-	10,150
	<u>126,285</u>	<u>8,000</u>	<u>134,285</u>	<u>156,605</u>
	=====	=====	=====	=====

5 EXPENDITURE

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Artist costs	29,960	-	29,960	55,128
Project management fees	55,290	-	55,290	34,660
Backdated pension costs	100,000	-	100,000	23,000
Materials and equipment	4,993	-	4,993	5,754
Premises costs	28,369	-	28,369	29,679
General expenses	601	-	601	919
Subscriptions	156	-	156	339
Training	-	-	-	3,000
Accountancy (incl. tax & Independent Examination)	5,865	-	5,865	2,731
Depreciation	<u>374</u>	<u>-</u>	<u>374</u>	<u>530</u>
	<u>225,609</u>	<u>-</u>	<u>225,609</u>	<u>155,740</u>
	=====	=====	=====	=====

6 STAFF COSTS, TRUSTEES AND KEY MANAGEMENT PERSONNEL

The Charity has no employees (2023: Nil).

The Trustees comprise the key management personnel. Details of remuneration and reimbursement of expenses during the year are included in the note on ‘Related Party Transactions’.

7 FIXED ASSETS

	Fixtures, Fittings & Equipment £
COST	
At 1 July 2023	9,299
Additions	-
	<u>9,299</u>
As at 30 June 2024	=====
DEPRECIATION	
At 1 July 2023	6,293
Charge for year	<u>374</u>
As at 30 June 2024	<u>6,667</u>
	=====
NET BOOK VALUE	
At 30 June 2024	<u>2,632</u>
	=====
At 30 June 2023	<u>3,006</u>
	=====

PROTÉGÉ DNA
NOTES TO THE FINANCIAL STATEMENTS- continued
YEAR ENDED 30 JUNE 2024

8 DEBTORS	2024	2023
	£	£
Other debtors	6,500	12,763
	=====	=====

9 CREDITORS: Amounts falling due within one year	2024	2023
	£	£
Other creditors	<u>3,080</u>	<u>22,130</u>
	3,080	22,130
	=====	=====

10 UNRESTRICTED FUNDS

	Balance at 01/07/2023	Income	Expenditure	Transfer to Restricted funds	Balance at 30/06/2024
	£	£	£	£	£
General Funds	397,924	126,285	(225,609)	(103,000)	195,600
	<u>397,924</u>	<u>126,285</u>	<u>(225,609)</u>	<u>(103,000)</u>	<u>195,600</u>

	Balance at 01/07/2022	Income	Expenditure	Transfer to Restricted funds	Balance at 30/06/2023
	£	£	£	£	£
General Funds	397,059	156,605	(155,740)		397,924
	<u>397,059</u>	<u>156,605</u>	<u>(155,740)</u>		<u>397,924</u>

PROTÉGÉ DNA
NOTES TO THE FINANCIAL STATEMENTS- continued
YEAR ENDED 30 JUNE 2024

11 RESTRICTED FUNDS

	Balance at 01/07/2023	Transfer From Unrestricted Funds	Income	Expenditure	Balance at 30/06/2024
	£	£	£	£	£
Special Projects	-	-	8,000	-	8,000
Funds for office move renovation	-	50,000	-	-	50,000
Pension allocation	-	25,000	-	-	25,000
Rent for current studio	-	28,000	-	-	28,000
	<u>-</u>	<u>103,000</u>	<u>8,000</u>	<u>-</u>	<u>111,000</u>

	Balance at 01/07/2022	Transfer From Unrestricted Funds	Income	Expenditure	Balance at 30/06/2023
	£	£	£	£	£
Special Projects	-	-	-	-	-
Funds for office move renovation	-	-	-	-	-
Pension allocation	-	-	-	-	-
Rent for current studio	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

PROTÉGÉ DNA
NOTES TO THE FINANCIAL STATEMENTS- continued
YEAR ENDED 30 JUNE 2024

12 SUMMARY OF NET ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	Total funds
Year ended 30 June 2024			
£			
Fixed assets	2,632	-	2,632
Other current assets	196,048	111,000	307,048
Current liabilities	<u>(3,080)</u>	<u>-</u>	<u>(3,080)</u>
	195,600	111,000	306,600
	=====	=====	=====

	Unrestricted funds £	Restricted funds £	Total funds
Year ended 30 June 2023			
£			
Fixed assets	3,006	-	3,006
Other current assets	417,048	-	417,048
Current liabilities	<u>(22,130)</u>	<u>-</u>	<u>(22,130)</u>
	397,924	-	397,924
	=====	=====	=====

13 RELATED PARTY TRANSACTIONS

During the year the charity paid artist fees and project management fees to S Kumari-Dass, a Trustee, totalling £55,290 (2023: £46,660). The above arrangement has been agreed with the Charity Commission.