

**PROTÉGÉ DNA
FINANCIAL STATEMENTS
30 June 2022**

Registered Charity No. 1139004

Company No. 06933072

**PROTÉGÉ DNA
FINANCIAL STATEMENTS
YEAR ENDED 30 June 2022**

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PROTÉGÉ DNA

LEGAL AND ADMINISTRATIVE DETAILS

DIRECTORS/TRUSTEES	Paul Brooking (Chairman) Sabita Kumari-Dass Barbara Harris Candida McCabe Samantha McCully Andrew Bell
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COMPANY SECRETARY	Paul Brooking
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PRINCIPAL ADDRESS	10 Market Place Brentford Middlesex TW8 8FL
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REGISTERED OFFICE	6 Upper Butts Brentford Middlesex England TW8 8DA
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REGISTERED CHARITY No.	1139004
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COMPANY NUMBER	06933072
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ACCOUNTANTS	Haines Watts Chartered Accountants Aissela 46 High Street Esher Surrey KT10 9QY
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PROTÉGÉ DNA REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

The trustees who are directors of the company submit their annual report and financial statements for the year ended 30 June 2022

Object of the Charity

The Company is constituted as a charity and is limited by guarantee. The main objective of the charity is to advance the education and development of young people, in particular those who are excluded from mainstream education and those otherwise marginalised or disadvantaged, by supporting them with non-institutional and personalised learning programmes to better meet their individual needs and cultivate their potential.

Protégé is about valuing difference. Our core purpose is to work closely with young people to design tailored learning for divergent and disadvantaged young people who are struggling to benefit from conventional learning. The Protégé methodology is continually refined and evolved by the collaborative DNA of artists and marginalised young people working together to create meaningful learning and training opportunities that enable participants to engage in the programme on their own terms, and to the extent that fits with other demands on their time, physical stamina, mental wellbeing, personal caring and other responsibilities. Outside of the programme, these young people lead troubled lives, they negotiate complex and conflicting demands on a daily basis. These demands can separate them from their peer group, from the luxury of childhood and childlike experiences and crucially - from aspiration.

These same demands can force children into premature adulthood for which they have had little preparation and no support. The unique value of the Protégé methodology is that students' interests and needs define the starting point for their learning journey and personal curriculum. We design flexibility into our ethos and activities in ways that are productive for the young person and sustainable for our organisation.

Within the remit of this mission Protégé views young people's difference as an asset rather than a deficit of their character – the charity nurtures and develops uniqueness – valuing it as a raw material, that with trust and support, young people can learn to self-direct towards creative goals and productive outcomes.

Protégé creates peer-supported learning environments in which young people from diverse backgrounds can engage in high quality artistic and creative experiences to develop their competencies and capabilities. They learn skills that address their prior under-attainment. These skills can be vocational, art-form specific, transactional and transferable.

Addressing Need

Young people who enrol at Protégé often describe their lives as being 'out of control'. They say that school exclusion makes them feel 'invisible' and 'ignored' because it separates them from peers and deprives them of positive and formative childhood experiences that are so important on the journey to becoming a well-rounded adult.

Our aim is to continually identify the greatest areas of need, and to respond to this need in consultation with beneficiaries and referring partners. This approach allows us to continue delivering refined, targeted support that is responsive to the changing needs of long-term beneficiaries, but also to ensure we work with referring partners to understanding emerging, urgent needs of the under-served and most-in-need young people in the boroughs we work in. This approach has led to new work with migrant and refugee referrals and mental health referrals experiencing a range of issues including psychosis, gender identity, body dysmorphia. Our resources are focussed on designing activities that help the young person regain a sense of control through creative pursuits to get their life progressing again in a positive direction.

**PROTÉGÉ DNA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

We tailor projects that help students who are under-attaining and excluded to regain motivation and catch up. Many come to Protégé after other provisions have failed. They are described by their referring agencies as ‘hard-to-reach and impossible-to-teach’. We reject off-the-shelf solutions and focus on

individually progressive pathways to reveal that this negative description need not be true, and that the disillusioned mindset can be reversed. The need for Protégé’s work is evidenced in our own evaluation work, and publicly in the education, health, justice and social welfare sectors by organisations like NSPCC, The Children’s Society, Open University and Joseph Rowntree Foundation.

Programme of Work

A priority during this accounting period was to ensure that any work delayed or disrupted during the preceding months due to Covid-19 and lockdowns were safely delivered. Although significant restrictions did continue, especially in relation to stricter rules about safe working in hospitals and specialist schools, most direct activities were resumed and we were able to get individual participants back on track and to ensure that group projects were delivered in safe, socially distanced ways.

In October 2020 we secured the lease on a new gallery/studio space in Market Place, Brentford. Our decision to leave the ‘classroom’ set-up of Gunnersbury Museum and base our activities in this new space offers a more flexible, less institutional learning environment. The exposed brickwork, high ceilings, Victorian warehouse ambience of the space is aspirational for students and artists – bringing an east end gallery vibe to a culturally deprived borough.

During this accounting period we secured grants for core work and new work. In line with our strategic ambitions we have secured new partnerships to work with more complex types of need, and emerging/urgent needs resulting from upheaval in young people’s lives. This has included more mental health referrals and young people facing challenges around gender identity and reassignment. Our size and scale means we are well placed to respond quickly to tailoring support for complex young people, who have generally struggled to benefit from other, more rigid provisions in the borough.

To support these developments we have refreshed our own induction and training, as well as sourcing highly recommended courses by other relevant organisations such as the NSPCC.

New referrals have included recently arrived refugees and migrants from refugee support services in west London including West London Welcome and Hounslow Refugee Support; under-attaining young people from Ealing Alternative Provision, Ellen Wilkinson High School, Elthorne Park High School.

We have seen an increase in mental health referrals from hospital schools including Chelsea and Westminster Hospital School and the Lavender Ward Mental Health Unit. While some referrals came directly from consultants within the hospital environment, others came via word of mouth and ‘self-referral’ on an informal parents network, by parents who had heard about Protégé’s provision and track record.

Each year that the Protégé experiment becomes more established brings exciting opportunities for fertile new strategic partnerships – eg London Mayors Office, Greater London Arts, Creative Mile Brentford, Brentford Project, Hounslow Culture Providers Network.

Existing delivery partnerships with Ealing Alternative Provision, College Park Specialist School and Kew Gardens Community were reinforced with new partnerships eg Creative Mile, Syon House, Worcester University

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

Specialist school referrals include young people on the Autism Spectrum, and with neurodiverse, cognitive, motor, communication, processing disorders. We work closely with trained professionals in the school setting with each student needing bespoke, one-to-one support with learning. Groups are of mixed ability and the competency levels within the group can be vast. Our engagement with these young people and their school community extends into managing transport to and from the gallery or other learning setting, arranging visits off-site eg Kew Gardens, V&A, Gunnersbury Museum. We aim to turn every environment into a transferable skills, learning, socialisation opportunity for enabling the young person to develop new skills and apply/increase cognitive and coordination skills they already have. Eg for non-verbal students – we create opportunities for expression and communication in different forms, using different media, resources etc

Hospital referrals are referred to Protégé close to the time of being discharged from long term-hospitalisation. We become part of the ‘support package’ to help achieve a gradual and managed return to the community. Each young person’s needs are specific and individual and can change from one week to the next. Our approach is to be guided closely by mental health consultants or other healthcare professionals who have previous, significant experience of the young person. Together we develop activities that re-introduce the young person to everyday tasks and competencies eg packing a healthy lunch, taking the bus, remembering what to take to college or work. Referrals from these routes are always accompanied at Protégé by a healthcare support work, parent or carer.

As each young person has highly complex individual needs – we have included below anonymised text from a referral report by a consultant in a Psychosis Ward. Names and any other identifying features have been removed or changed:

L’s working diagnosis remains schizophrenia with underlying suspected Learning Disability/specific learning disorder and possible neurodevelopmental difficulties. Due to her ongoing psychotic illness, it is not possible to do further assessments around autism and learning disability as the presence of auditory hallucinations and the negative features of paranoid schizophrenia would make further standardised assessment tools invalid. However, it seems likely based on mothers’ reports of early childhood, school reports and the 3Di completed that L has had longstanding difficulties with social communication as well as specific learning difficulties if not a clear learning disability. Therefore, to capture this complexity in L’s presentation we have also provided L with a diagnosis of Pervasive Developmental Disorder Unspecified, which is in the same diagnostic category as Autism and Atypical Autism. At the time of this report, L remains an inpatient at XXX Ward as an informal patient, while appropriate community care is sought by the multi-agency network.

Assessment findings show that L has significant difficulty engaging in a range of productivity, leisure, and self-care tasks. L’s communication and interaction difficulties and reduced processing skills, impair her ability to complete these tasks. These difficulties have an impact on L’s ability to establish and maintain a routine of meaningful activity. L shows motivation for participation relating to her restricted interest areas (e.g. reading, crosswords), however, relies heavily on others for prompts and support to initiate and complete most daily activities.

On discharge from Lavender Walk, L will require intensive, ongoing support to engage in ADLs and to and access meaningful occupations. She will require support to access the community, education, social groups and to develop purposeful roles within her community. It is hoped that with appropriate and intensive intervention on discharge, L will be able to more independently participate in meaningful occupations, which will increase her sense of self-worth and self-efficacy and improve her quality of life.

**PROTÉGÉ DNA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

Refugee/Migrant referrals - At Protégé we use our skills and connections as cultural producers to test new learning approaches and content production that centres displaced and marginalised voices. We support individual referrals (often self-referred) refugee, displaced, BME women trainees – facilitating them to create exhibition content for the gallery space and unique digital content for a new Global Artists Database platforming art and discourse from their diasporas. BME young women are trained to use cultural production as a means to amplify their voice and visibility to tell their stories, and bring their community and their culture in from the margins.

Refugees & Migrants: Lived Experience Oversight Group: ‘We are Rubina, Edna, Djessy, Reihaneh. We have fled wars, floods and famine, we have arrived here in unspeakable ways, some of us in darkened lorries, some via journeys lasting many months through borders we cannot name, with people we could not trust. We each come from different countries, with no belongings but the baggage of our trauma. We miss the love and protection of our mothers and fathers; we have lost the guidance of our teachers, doctors and neighbours. We are learning from Protégé artists how to survive and develop skills so we can speak for our communities and help each other. We are very happy about working on this project to bring our lived experience to participate in important projects to share our experiences and speak for our communities”.

Protégé aims to form strategic partnerships that generally fall into the following categories:

- Funding partnerships ie: grant funding to support our core education, bespoke training and targeted project-specific work for excluded young people.
- Resource Sharing and Delivery Partnerships over years these have been ambitious and rewarding, with arts organisations such as the V&A Museum, Somerset House, Kew Gardens, British Library, Waterman’s Arts, Clothworkers Institute, Courtauld Institute, Gunnersbury Museum, Central Saint Martins College of Art, UAL, London Fashion Week, British Fashion Council... These partnerships can include pro bono skills development support for young people, access to free studios and workshop space, resources, archive, digital training, digital labs, curators expertise etc

Methodology: ongoing core and project work

1) Core Academic & Creative Skills to increase functional competency and confidence. Activities that deliver skills for patients in the community, mental health referrals, recently arrived refugees and migrants, under-attaining hard-to-reach learners and long-term educationally excluded. With patients in the community and long-term referrals we work around the complications of their medical routines as participation is often affected by consultant visits, treatment times, therapeutic work, in addition to the usual barriers such as prior under-attainment and disillusioned mindset. Skills include literacy, numeracy, web content and digital arts, video, photography, music. Accreditation: Arts Award & BTEC

2) Workplace Skills & Employability: As students start thinking about work and careers, we tailor projects to increase their understanding of different business models and entry points to the creative industries and other sectors. Workplace skills projects provide enriching experiences for students who struggle to access training and work environments through conventional routes. Students have opportunities to learn about setting up, branding and promoting a small business using the gallery/studios as a working model/case study. They learn about successful entrepreneurs and the unique paths they have taken towards business success. Our product design, craft-based ‘making’ project inspired by the boutique as a small business model focuses on craft-based skills in textile, acrylic and paper-based processes including sewing, collage, 3D digital processes. Skills included: Project Management, Admin, Research, Event Planning, Web Development, Digital Design, Excel Budgets/Spreadsheets, Fashion & Product Design, Display, Public & Community Engagement. Accreditation: Arts Award, UAL Level 1

**PROTÉGÉ DNA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022
Consultation with beneficiaries**

We continue to involve beneficiaries/young people in governance as trustees and in project design and delivery meetings and project planning. All projects are designed in collaboration with our youth panel according to their lived experience and sense of our cohorts' needs, interests and abilities. In addition, participants' views are gathered through session feedback reports providing 'user perspective' and understanding of what is working or not working. Detailed understanding of the obstacles that affect students' troubled lives means we are better skilled to help them negotiate these complexities. We avoid off-the-shelf solutions and design bespoke projects that develop their skills and fit around any social/environmental obstacles to their progress. This is in keeping with our ethos that 'one size does not fit all'.

Organisational Structure and Staffing

Trustees oversee the activities of the charity. The Trustees are responsible for policy development and general issues of the charity, and assist with fundraising and strategic development.

We have been actively recruiting for new trustees – two young people, ex-service users living with mental health struggles and Asperger's Syndrome have joined the board subject to completion of formal documentation. New trustees observed board meetings for over a year, and received training before being formally appointed.

The charity is supported by an advisory board who bring expertise, on a pro bono basis as and when relevant, in education, alternative learning provision, youth justice, child health, communications and education methodology/innovation. The board includes lived experience of refugees, asylum seekers, migrants, carers, mental health referrals, non-binary and gender fluid young people, long term hospitalised in-patients anticipating discharge into the community.

A committed and highly professional team is central to the success of the organisation. Staff are provided with ongoing support, training and development opportunities tailored in response to the work to be delivered. Training has included online courses by NSPCC, Civil Society Roots, A New Direction.

Protégé does not receive statutory funding. The charity's staff structure is flexible according to the requirements of individual projects it is funded to deliver. This enables the charity to keep overheads low, we employ experts and artists with appropriate skillset to match project need. During the financial year ending June 2022 the charity employed 1 full time freelance member of staff, and nine part-time freelance artists-in-residence across various projects. The team was supported by freelance creatives hired on a needs basis, subject to student progression plans and project requirements.

Guiding Principles - With all of the diverse young people we work with, Protégé starts from an 'asset rather than deficit' model of understanding excluded young people. We challenge the assumptions that exist about their mindset, ability and commitment. A significant impact from this is that young people themselves also start to challenge their own negative mindsets and limited self-perceptions. This is a crucial development if we want disengaged young people to re-assess their values and reframe their sense of rejection and failure. If they can begin to develop positive opportunities by learning from their negative experiences – these deficits can become assets, and raw material for creative expression and skills attainment.

Accreditation - Protégé offers a flexible learning opportunity that is driven and directed by students, taking their own pace, ability, interests and previous attainment into consideration. We are not a school - we do not pressurise students towards exams and qualifications as the only way of showing their potential. However, for those who need them, the Protégé opportunity can lead to accredited qualifications in the BTEC, or at four levels of the Arts Award.

PROTÉGÉ DNA REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

Protégé is a registered centre for Arts Award delivery. The charity has undertaken staff training and development to acquire the certification necessary to deliver Arts Award accreditation. The Arts Award is accredited by Ofqual within the National Qualifications Framework. The awarding body is Trinity College, London. The points earned in this qualification can counts towards GCSE and UAL Level 1 points for college entry eg a Silver Arts Award is the equivalent point scoring of half a GCSE, and UCAS points for university aspirants.

During the report period 19 young people achieved their Arts Awards 10 of these students were on the Autism spectrum. Protégé portfolios have been crucial for students who have missed the chance to take GCSE's in the conventional way and have no other formal qualification to their name. The process of creating a portfolio enabled students to develop specific new skills, catch up with core skills they have fallen behind in, and to use their positive experience at Protégé as a passport for re-integration, and a return to school, college or employment.

Financial Review

Protégé is supported by grants from other trusts, foundations and charities. Grants have mainly been on a project-by-project basis or as referral fees for individual students.

Reserves Policy

The trustees have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets ('free reserves') held by the charity should be for 12 months of the resources expended. At this level, the trustees believe they would be able to continue with the charity's current level of activities. This would enable the charity to maintain its programme of work without adversely affecting its commitment to the progress of individual students who have been signed up to the one-year programme, and in particular for long-term attenders who are not accessing any other form of learning provision.

Trustees' responsibilities statement

The trustees (who are also directors of Protégé DNA for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PROTÉGÉ DNA
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure to auditors

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Small Company Exemptions

This report has been prepared in accordance with provisions applicable to companies entitled to the small companies exemption.

This report was approved by order of the Board on **March 2023** and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Paul Brooking', written in a cursive style.

Paul Brooking
Trustee

**PROTÉGÉ DNA
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 JUNE 2022
RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2021 which are set out on pages 9 to 14.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Haines Watts
Chartered Accountants**

Aissela
46 High Street
Esher
Surrey
KT10 9QY

Date:

PROTÉGÉ DNA
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
INCOME	4	95,960 =====	46,940 =====	142,900 =====	140,970 =====
EXPENDITURE					
Charitable activities					
Artist costs		27,229	13,023	40,252	36,360
Other direct costs		<u>29,302</u>	<u>46,163</u>	<u>75,465</u>	<u>65,708</u>
TOTAL EXPENDITURE	5	56,531 =====	59,186 =====	115,717 =====	102,068 =====
Net income/(expenditure) and movement in funds		39,429	(12,246)	27,183	38,902
Fund balance at 1 July 2020		<u>357,630</u>	<u>12,246</u>	<u>369,876</u>	<u>330,974</u>
Fund balance at 30 June 2021		397,059 =====	- =====	397,059 =====	369,876 =====

The notes on pages 13 to 16 form part of these financial statements

PROTÉGÉ DNA
BALANCE SHEET AT 30 JUNE 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	7	1,976	2,325
CURRENT ASSETS			
Debtors	8	6,500	6,500
Cash at bank and in hand		<u>437,713</u>	<u>410,181</u>
		444,213	416,681
CREDITORS			
Amounts falling due within one year	9	<u>49,130</u>	<u>49,130</u>
NET CURRENT ASSETS	12	<u>395,083</u>	<u>367,551</u>
NET ASSETS		<u>397,059</u>	<u>369,876</u>
		=====	=====
Unrestricted funds	10	397,059	357,630
Restricted funds	11	<u>-</u>	<u>12,246</u>
TOTAL FUNDS		<u>397,059</u>	<u>369,876</u>
		=====	=====

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS 102 SORP.

These financial statements were approved by the directors and authorised for issue on _____, and are signed on their behalf by:



- Paul Brooking (Trustee)

Company Registration number 06933072

The notes on pages 13 to 17 form part of these financial statements

PROTÉGÉ DNA
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2022

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 6 Upper Butts, Brentford, Middlesex, TW8 8DA.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable to the UK and Republic of Ireland, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic and Ireland (FRS 102)(Charities SORP (FRS 102) and the Charities Act 2011.

Protégé DNA meets the definition of a public benefit entity under FRS 102.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

As at the date of approval of these financial statements, trustees have assessed the potentially adverse impact of the Covid-19 lockdown both on our current funding and also the future uncertainty regarding the endowments of the trusts and foundations that support Protege's activities from a cash flow perspective. The trustees will seek to ensure that the timing of payment for any deferred fees or pension liabilities does not impact negatively on the delivery of activities or the financial health of the charity.

Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the directors have concluded that they can continue to adopt the going concern basis in preparing the annual financial statements.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% per annum on reducing balance
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Income

The charitable company is a non-profit making organisation and receives grants from various bodies to provide alternative education and creative skills development to young people facing exclusion and disadvantage.

Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Charitable expenditure comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Fund accounting

Restricted funds relate to grants received for specific purposes and are held until the preconditions are met. Unrestricted funds are available to spend on any activity that furthers any purpose of the charity.

4 INCOME

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Grants from charitable trusts	94,000	46,940	140,940	140,660
Donations	1,600	-	1,600	15
Interest Received	360	-	359	295
	<u>95,960</u>	<u>46,940</u>	<u>142,900</u>	<u>140,970</u>
	=====	=====	=====	=====

5 EXPENDITURE

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Artist costs	27,229	13,023	40,252	36,360
Project management fees	7,317	28,509	35,826	34,993
Materials and equipment	1,515	1,111	2,626	2,918
Premises costs	17,627	12,455	30,082	20,912
General expenses	563	293	856	2,992
Marketing	-	-	-	129
Training	600	2,600	3,200	-
Legal & professional fees	-	-	-	1,164
Accountancy (incl. tax & Independent Examination)	1,458	1069	2,527	2,190
Depreciation	<u>222</u>	<u>126</u>	<u>349</u>	<u>410</u>
	<u>56,531</u>	<u>59,186</u>	<u>115,717</u>	<u>102,068</u>
	=====	=====	=====	=====

6 STAFF COSTS, TRUSTEES AND KEY MANAGEMENT PERSONNEL

The Charity has no employees (2021: Nil).

The Trustees comprise the key management personnel. Details of remuneration and reimbursement of expenses during the year are included in the note on 'Related Party Transactions'.

7 FIXED ASSETS

	Fixtures, Fittings & Equipment
COST	£
At 1 July 2021	7,739
Additions	<u>-</u>
As at 30 June 2022	<u>7,739</u>
	=====
DEPRECIATION	
At 1 July 2021	5,414
Charge for year	<u>349</u>
As at 30 June 2022	<u>5,763</u>
	=====
NET BOOK VALUE	
At 30 June 2022	<u>1,976</u>
	=====
At 30 June 2021	<u>2,325</u>
	=====

PROTÉGÉ DNA
NOTES TO THE FINANCIAL STATEMENTS- continued
YEAR ENDED 30 JUNE 2022

8 DEBTORS	2022	2021
	£	£
Other debtors	6,500	6,500
	=====	=====

9 CREDITORS: Amounts falling due within one year	2022	2021
	£	£
Other creditors	49,130	49,130
	49,130	49,130
	=====	=====

10 UNRESTRICTED FUNDS

	Balance at 01/07/2021	Income	Expenditure	Balance at 30/06/2022
	£	£	£	£
General Funds	357,630	95,960	(56,531)	397,059
	<u>357,630</u>	<u>95,960</u>	<u>(56,531)</u>	<u>397,059</u>
	Balance at 01/07/2020	Income	Expenditure	Balance at 30/06/2021
	£	£	£	£
General Funds	236,701	140,970	(20,041)	357,630
	<u>236,701</u>	<u>140,970</u>	<u>(20,041)</u>	<u>357,630</u>

PROTÉGÉ DNA
NOTES TO THE FINANCIAL STATEMENTS- continued
YEAR ENDED 30 JUNE 2022

11 RESTRICTED FUNDS

	Balance at 01/07/2021 £	Income £	Expenditure £	Balance at 30/06/2022 £
Baring	-	38,400	(38,400)	-
National Heritage	-	8,540	(8,540)	-
Wellington Management	12,246	-	(12,246)	-
	<u>12,246</u>	<u>46,940</u>	<u>(59,186)</u>	<u>-</u>
	Balance at 01/07/2020 £	Income £	Expenditure £	Balance at 30/06/2021 £
Arts Council	52,500	-	(52,500)	-
National Lottery	23,273	-	(23,273)	-
Wellington Management	18,500	-	(6,254)	12,246
	<u>94,273</u>	<u>-</u>	<u>(82,027)</u>	<u>12,246</u>

PROTÉGÉ DNA
NOTES TO THE FINANCIAL STATEMENTS- continued
YEAR ENDED 30 JUNE 2022

12 SUMMARY OF NET ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	Total funds £
Year ended 30 June 2022			
Fixed assets	1,976	-	1,976
Other current assets	444,213	-	444,213
Current liabilities	<u>(49,130)</u>	<u>-</u>	<u>(49,130)</u>
	397,059	-	397,059
	=====	=====	=====
	Unrestricted funds £	Restricted funds £	Total funds £
Year ended 30 June 2021			
Fixed assets	2,325	-	2,325
Other current assets	404,435	12,246	416,681
Current liabilities	<u>(49,130)</u>	<u>-</u>	<u>(49,130)</u>
	357,630	12,246	357,630
	=====	=====	=====

13 RELATED PARTY TRANSACTIONS

During the year the charity paid artist fees and project management fees to S Kumari-Dass, a Trustee, totalling £45,826 (2021: £49,993). The above arrangement has been agreed with the Charity Commission.

As at 30 June 2022, £19,167 (2021: £40,000) is held by S Kumari-Dass on behalf of the charity.