

CONFUCIUS & TAO ASSOCIATION (UK)

England & Wales · Charity number 1138997

Details

Status Registered

Legal form Charitable company

Company number [07323872](#)

Registered 2010-11-12

Register [View on the Charity Commission register](#)

Contact

Address Lord Brooke
47 Shernhall Street
London
E17 3EY

Phone 07896749402

Email catauk1@gmail.com

Activities

Objects: 1. TO ADVANCE RELIGION FOR THE PUBLIC BENEFIT BY PROMOTING BUDDHISM AND THE TEACHINGS OF GREAT TAO.2. TO PROMOTE THE MENTAL, SPIRITUAL OR MENTAL IMPROVEMENT OF THE COMMUNITY FOR THE PUBLIC BENEFIT BY PROMOTING THE TEACHINGS OF CONFUCIUS.3. TO PROMOTE RELIGIOUS AND RACIAL HARMONY FOR THE PUBLIC BENEFIT BY ENHANCING MUTUAL UNDERSTANDING AMONG ALL RACES AND CULTURES IN UNITED KINGDOM.4. TO RELIEVE THOSE IN NEED BY THE PROVISION OF CHARITABLE, PHYSICAL OR MORAL ASSISTANCE, FOR THE PUBLIC BENEFIT.

Activities: Activities undertaken for the public benefit in relation to objectives include: 1.Seminars on the teachings of Buddhism, Confucius and the Great Tao to the public. 2.Prayer meetings and provision of vegetarian meals following the Chinese monthly calendar at every New and Full Moon. 3.Weekly study session on the teachings of Buddhism, Confucius and the Great Tao to the public.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED.
- Waltham Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	-	-	-	-
2024-07-31	£89,681	£70,725	-	-
2023-07-31	£93,971	£95,836	-	-
2022-07-31	£112,452	£78,471	-	-
2021-07-31	£78,158	£64,927	-	-
2020-07-31	£62,324	£84,796	-	-

Trustees

Name	Role	Appointed
CAIYING HE		2014-06-30
HUI GOH PHUA		
MR MUN HOONG CHIN		2012-11-01
TAK YEUNG CHEUNG		2017-07-15

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/8/2023 Period start date To 31/7/2024 Period end date

Charity name: Confucius & Tao Association (UK)

Charity registration number:1138997

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	OBJECTIVES OF THE CHARITY The objects of the charity are: 1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao 2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius 3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom 4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members. Meetings of the trustees are held throughout the year to deal with matters relating to the running of the charity and activities for members. The charity does not have any employees as its work is carried out by the trustees and its members and volunteers.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
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Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period under review, the organisation continued with its usual charitable activities including operating The Tea Bar called Lotus Bloom Café at its premises. Some of the charitable activities were held online and some were in person events including seminars and other events for the community. There has been no further progress on the re-submission of the application to the local Council for the change of use of the property. The charity operates in London but has informal links with other independent charity organisations based in Birmingham and Glasgow. Fundraising was carried out in those locations for the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had a surplus of £18,956 (2023 Deficit £1,865)) for the year. Total incoming resources for the year amounted to £89,681 (2023 £93,971). As at 31 July 2024, the total reserves of the charity amounted to £471,593 (2022 £452,637).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.
Amount of reserves held	Para 1.22	Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees have the considered the going concern of the charity and its cashflows. They have come to the conclusion that the charity has adequate resources to continue in business for the next 12 months.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.
A description of the principal risks facing the charity	Para 1.46	The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	CONFUCIUS & TAO ASSOCIATION (UK)
Other name the charity uses	
Registered charity number	1138997
Charity's principal address	47 SHERNHALL STREET, LONDON, E17 3EY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MR MUN HOONG CHIN			
2	CAIYING HE			
3	TAK YEUNG CHEUNG			
4	HUI GOH PHUA			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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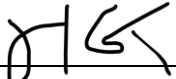
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	HUI GOH PHUA	
Position (eg Secretary, Chair, etc)	TRESURER	
Date	31.7.25	

CONFUCIUS & TAO ASSOCIATION (UK)

**(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED
CHARITY)**

REPORT AND ACCOUNTS

for the year ended 31 July 2024

COMPANY NO: 07323872 (ENGLAND & WALES)

REGISTERED CHARITY NO: 1138997

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
REPORT AND ACCOUNTS
For the year ended 31 JULY 2024

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CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
OFFICERS AND PROFESSIONAL ADVISERS
For the year ended 31 July 2024

PAGE 1

Trustees/Directors	D M H Chin (Chairman) C Y He T Y Cheung H G Phua (Treasurer)
Company Number	07323872 (England & Wales)
Registered Charity Number	1138997
Registered Office	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Charity's address	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Independent Examiner	Mei Sim Lai OBE DL FCA FCCA LaiPeters & Co Chartered Accountants Suite A 6 Honduras Street London EC1Y 0TH
Bankers	HSBC Bank Canada Place Canary Wharf London E14 5AH

The trustees present their report and accounts for the year ended 31 July 2024.

CONSTITUTION

Confucius Tao Association (UK) is a company limited by guarantee with no share capital incorporated on 22 July 2010. The company was granted charity status on 12 November 2010 and is governed by its Memorandum and Articles of Association.

OBJECTIVES OF THE CHARITY

The objects of the charity are:

1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao
2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius
3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom
4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit

PUBLIC BENEFIT

The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.

GOVERNANCE AND ORGANISATION

The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members. Meetings of the trustees are held throughout the year to deal with matters relating to the running of the charity and activities for members. The charity does not have any employees as its work is carried out by the trustees and its members and volunteers.

DIRECTORS/TRUSTEES

The trustees who have served during the year under review and to the date of signing these accounts are:

D M H Chin (Chairman)
C Y He
T Y Cheung
H G Phua (Treasurer)

Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.

RISK MANAGEMENT

The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.

RESERVES POLICY

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.

INVESTMENT POWERS AND POLICY

The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.

ACHIEVEMENTS AND ACTIVITIES DURING 2023/2024

During the period under review, the organisation continued with its usual charitable activities including operating The Tea Bar called Lotus Bloom Café at its premises. Some of the charitable activities were held online and some were in person events including seminars and other events for the community.

There has been no further progress on the re-submission of the application to the local Council for the change of use of the property.

The charity operates in London but has informal links with other independent charity organisations based in Birmingham and Glasgow. Fundraising was carried out in those locations for the charity.

PURCHASE OF FREEHOLD PROPERTY FOR USE BY THE CHARITY

The charity purchased the Freehold property at The Lord Brooke, 47 Shernhall Street, Walthamstow in July 2014 in August 2014. The cost of the Freehold Property was £740,000. With related professional and other costs of £4,259, the total costs of the Freehold Property amounted to £744,259. Further costs were spent on improving the property and converting it into suitable accommodation for the charity, including completing the fitting out of it with fixtures and equipment. In 2023 costs were incurred to create a tea bar on the premises. At 31 July 2024, the total costs of the property amounted to £834,712 (Note 2). Depreciation has been provided on the buildings element of the cost. The original purchase and subsequent improvement costs were funded by donations specifically for this purpose. As at 31 July 2024 the total loans relating to the property that have been generously provided by supporters of the charity amounted to £57,480 (2023 £94,480) These are interest free loans with no fixed repayment terms.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL AND A REGISTERED CHARITY)
TRUSTEES' REPORT
For the year ended 31 July 2024

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FINANCIAL REVIEW

The charity had a surplus of £18,956 (2023 Deficit £1,865) for the year. Total incoming resources for the year amounted to £89,681 (2023 £93,971). As at 31 July 2024, the total reserves of the charity amounted to £471,593 (2022 £452,637).

FUTURE PLANS & DEVELOPMENTS

The trustees continue to review and monitor the situation as regards the use of the property to carry out its charitable work and efforts are being made to raise more funds from its supporters.

STATEMENT OF DIRECTORS/TRUSTEES' RESPONSIBILITIES

The directors/trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors/trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure. In preparing these financial statements the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charities SORP
- state whether applicable accounting standards and statements of accounting practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis and in accordance with applicable accounting standards unless it is inappropriate to presume that the charity will continue in operation.

The directors/trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 31 July 2025 and signed on its behalf by

H G PHUA
Trustee

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 July 2024

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I report on the financial statements of Confucius & Tao Association (UK) ("the charity") for the year ended 31 July 2024 which are set out on pages 6 to 11.

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity (who are also directors of the company for the purposes of company law) are responsible for preparing the financial statements. The trustees of the charity consider that an audit is not required for the year (under section 144 (2) of the Charities Act 2011 ("the Act")) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have:

- examined the accounts under section 145 of the 2011 Act
- followed the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- stated whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directives given by the Charity Commission and regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 which are consistent with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Mei Sim Lai OBE DL FCA FCCA
LaiPeters & Co, Chartered Accountants
Suite A
6 Honduras Street
London EC2M 1NH
31 July 2025

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 July 2024

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	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Incoming resources from generated Funds					
<i>Voluntary income</i>					
Donations , grants and other incoming resources	3	89,481	-	89,481	93,882
Interest receivable	3	200	-	200	89
Total incoming resources		89,681	-	93,971	93,971
RESOURCES EXPENDED					
Raising funds	4	3,263		3,263	20,115
Charitable activities		67,462	-	67,462	75,721
Total resources expended		70,725	-	70,836	95,836
Net incoming/(outgoing) resources		18,956	-	18,956	(1,865)
Transfer of funds		-	-	-	5,192
Total funds brought forward		452,637	-	452,637	454,502
Total funds carried forward		471,593	-	471,593	452,637

The charity had no gains or losses during the year other than those shown above. All the above results are derived from continuing activities

The notes on pages 6 to 11 form part of these financial statements.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
BALANCE SHEET
31 July 2024

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	Notes	2024 £	2023- £
FIXED ASSETS			
Tangible fixed assets	2	435,062	480,643
CURRENT ASSETS			
Debtors	7	7,463	5,536
Cash at bank & in hand		<u>87,865</u>	<u>62,138</u>
		95,328	67,674
CREDITORS: amounts falling due within one year			
Creditors and Loans	9,10	<u>(58,797)</u>	<u>(95,680)</u>
		<u>36,531</u>	<u>(28,006)</u>
		<u>471,593</u>	<u>452,637</u>
RESERVES			
Unrestricted funds		471,593	452,637
Restricted funds	11	-	-
TOTAL RESERVES		<u>471,593</u>	<u>452,637</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 July 2023:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act")
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Board on 31 July 2025 and signed on behalf of the Board of trustees by:

H G PHUA
Trustee
Company no : 07323872 (England & Wales)

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. They are prepared in sterling which is the functional currency of the charity. The financial statements have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities - SORP FRS102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

Going Concern

The trustees have considered the going concern of the charity and its cashflows. They have come to the conclusion that the charity has adequate resources to continue in business for the next 12 months.

(b) Incoming resources

Income representing the value of gifts, donations and contributions from members is recognised in full in the Statement of Financial Activities when receivable.

(c) Resources expended

Resources expended include attributable VAT which cannot be recovered

(d) Unrestricted and Restricted Funds

Unrestricted funds are donations and other income receivable or generated for the charity without a specified purpose and are available for the general use of the charity.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to these accounts.

(e) Depreciation

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their residual value, over their expected useful lives on the following basis:

Freehold buildings	5% straight line
Fixtures and equipment	25% reducing balance

(f) Foreign exchange

Transactions in respect of donations from overseas, denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange at the balance sheet date.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2024

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2. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and Equipment £	Total £
Cost			
At beginning of year	834,712	102,215	936,927
Additions during year	-	1,454	1,454
Cost at end of year	<u>834,712</u>	<u>103,669</u>	<u>938,381</u>
Depreciation			
At beginning of year	373,811	82,473	456,284
Charge for year	41,736	5,299	47,035
At end of year	<u>415,547</u>	<u>87,772</u>	<u>503,319</u>
Net Book Value			
31 July 2024	<u>419,165</u>	<u>15,897</u>	<u>435,062</u>
31 July 2023	<u>460,901</u>	<u>19,742</u>	<u>480,643</u>

In the opinion of the trustees the current market value of the freehold property is well in excess of £1.2 million based on increases in property prices in the area but in the absence of a formal valuation the actual amount is not known.

3. INCOMING RESOURCES

	<u>2024</u> £	<u>2023</u> £
Unrestricted donations	58,561	58,730
Sale of donated and other goods	3,989	8,397
Tea Bar	2,726	8,713
Gift Aid recoverable	5,135	5,389
Income from car parking	16,610	4,850
Meetings and events	2,442	6,584
Uniforms	18	1,219
Total unrestricted incoming resources	<u>89,481</u>	<u>93,882</u>
Bank interest receivable - restricted	200	89
Total Incoming resources	<u>89,681</u>	<u>93,971</u>

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2024

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4. RESOURCES EXPENDED

	2024	2023
	£	£
Raising funds:		
Cost of goods sold	3,200	8,048
Tea Bar costs	63	12,067
	<u>3,263</u>	<u>20,115</u>
Charitable activities		
Meetings, events and seminar expenses	595	2,525
Support costs:		
Utilities	10,641	12,856
Insurance	2,787	2,402
Professional Fees	-	2,919
Printing & Stationer	129	56
General Expenses & office costs	5,075	5,446
Governance costs	1,200	1,200
Total cost of charitable activities	<u>20,427</u>	<u>27,404</u>
Depreciation of Freehold buildings	41,736	41,736
Depreciation of Fixtures and Equipment	5,299	6,581
	<u>70,725</u>	<u>95,836</u>

5. GOVERNANCE COSTS

	2024	2023
	£	£
Independent Examiner's Fee	1,200	1,200

6 TRUSTEES' REMUNERATION

The trustees are not remunerated and no expenses were claimed by the trustees during the year .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayment	2,328	100
Gift Aid recoverable	<u>5,135</u>	<u>5,436</u>
	<u>7,463</u>	<u>5,536</u>

8. CASH AT BANK

	2024	2023
	£	£
Cash in hand	200	200
Cash at Bank- Current account	10,159	59,697
Cash at Bank- Savings account	<u>77,506</u>	<u>2,241</u>
	<u>87,865</u>	<u>62,138</u>

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2024

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9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	<u>1,317</u>	<u>1,200</u>

10. LOANS

	2024	2023
	£	£
Loans to assist with the purchase of a building for use by the charity	57,480	94,480

The above loans have been provided by supporters of the charity on an interest free basis. No repayment terms have been fixed as this will be mutually decided and applied at the appropriate date.

11. RESTRICTED FUNDS

	2024	2023
	£	£
BUILDING FUND		
At beginning of year	43,036	43,036
Net interest in year	89	89
Depreciation of buildings and Fixtures & Equipment for year	(48,317)	(48,317)
Transfer from unrestricted funds	<u>5,192</u>	<u>5,192</u>
At end of year	-	-

12. CONTROL

The charitable company was controlled during the year by the board of directors/trustees.

13. RELATED PARTIES TRANSACTIONS

Donations were received from the Trustees during the year. Apart from this there were no other related parties transactions during the year.

14. EMPLOYEES

The charity did not have any employees during the period under review

CONFUCIUS & TAO ASSOCIATION (UK)

**(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED
CHARITY)**

REPORT AND ACCOUNTS

for the year ended 31 July 2024

COMPANY NO: 07323872 (ENGLAND & WALES)

REGISTERED CHARITY NO: 1138997

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
REPORT AND ACCOUNTS
For the year ended 31 JULY 2024

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CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
OFFICERS AND PROFESSIONAL ADVISERS
For the year ended 31 July 2024

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Trustees/Directors	D M H Chin (Chairman) C Y He T Y Cheung H G Phua (Treasurer)
Company Number	07323872 (England & Wales)
Registered Charity Number	1138997
Registered Office	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Charity's address	The Lord Brooke 47 Shernhall Street Wathamstow London E17 3EY
Independent Examiner	Mei Sim Lai OBE DL FCA FCCA LaiPeters & Co Chartered Accountants Suite A 6 Honduras Street London EC1Y 0TH
Bankers	HSBC Bank Canada Place Canary Wharf London E14 5AH

The trustees present their report and accounts for the year ended 31 July 2024.

CONSTITUTION

Confucius Tao Association (UK) is a company limited by guarantee with no share capital incorporated on 22 July 2010. The company was granted charity status on 12 November 2010 and is governed by its Memorandum and Articles of Association.

OBJECTIVES OF THE CHARITY

The objects of the charity are:

1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao
2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius
3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom
4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit

PUBLIC BENEFIT

The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.

GOVERNANCE AND ORGANISATION

The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members. Meetings of the trustees are held throughout the year to deal with matters relating to the running of the charity and activities for members. The charity does not have any employees as its work is carried out by the trustees and its members and volunteers.

DIRECTORS/TRUSTEES

The trustees who have served during the year under review and to the date of signing these accounts are:

D M H Chin (Chairman)
C Y He
T Y Cheung
H G Phua (Treasurer)

Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.

RISK MANAGEMENT

The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.

RESERVES POLICY

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.

INVESTMENT POWERS AND POLICY

The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.

ACHIEVEMENTS AND ACTIVITIES DURING 2023/2024

During the period under review, the organisation continued with its usual charitable activities including operating The Tea Bar called Lotus Bloom Café at its premises. Some of the charitable activities were held online and some were in person events including seminars and other events for the community.

There has been no further progress on the re-submission of the application to the local Council for the change of use of the property.

The charity operates in London but has informal links with other independent charity organisations based in Birmingham and Glasgow. Fundraising was carried out in those locations for the charity.

PURCHASE OF FREEHOLD PROPERTY FOR USE BY THE CHARITY

The charity purchased the Freehold property at The Lord Brooke, 47 Shernhall Street, Walthamstow in July 2014 in August 2014. The cost of the Freehold Property was £740,000. With related professional and other costs of £4,259, the total costs of the Freehold Property amounted to £744,259. Further costs were spent on improving the property and converting it into suitable accommodation for the charity, including completing the fitting out of it with fixtures and equipment. In 2023 costs were incurred to create a tea bar on the premises. At 31 July 2024, the total costs of the property amounted to £834,712 (Note 2). Depreciation has been provided on the buildings element of the cost. The original purchase and subsequent improvement costs were funded by donations specifically for this purpose. As at 31 July 2024 the total loans relating to the property that have been generously provided by supporters of the charity amounted to £57,480 (2023 £94,480) These are interest free loans with no fixed repayment terms.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL AND A REGISTERED CHARITY)
TRUSTEES' REPORT
For the year ended 31 July 2024

PAGE 4

FINANCIAL REVIEW

The charity had a surplus of £18,956 (2023 Deficit £1,865) for the year. Total incoming resources for the year amounted to £89,681 (2023 £93,971). As at 31 July 2024, the total reserves of the charity amounted to £471,593 (2022 £452,637).

FUTURE PLANS & DEVELOPMENTS

The trustees continue to review and monitor the situation as regards the use of the property to carry out its charitable work and efforts are being made to raise more funds from its supporters.

STATEMENT OF DIRECTORS/TRUSTEES' RESPONSIBILITIES

The directors/trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors/trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure. In preparing these financial statements the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charities SORP
- state whether applicable accounting standards and statements of accounting practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis and in accordance with applicable accounting standards unless it is inappropriate to presume that the charity will continue in operation.

The directors/trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 31 July 2025 and signed on its behalf by

H G PHUA
Trustee

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 July 2024

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I report on the financial statements of Confucius & Tao Association (UK) ("the charity") for the year ended 31 July 2024 which are set out on pages 6 to 11.

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity (who are also directors of the company for the purposes of company law) are responsible for preparing the financial statements. The trustees of the charity consider that an audit is not required for the year (under section 144 (2) of the Charities Act 2011 ("the Act")) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have:

- examined the accounts under section 145 of the 2011 Act
- followed the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- stated whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directives given by the Charity Commission and regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 which are consistent with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Mei Sim Lai OBE DL FCA FCCA
LaiPeters & Co, Chartered Accountants
Suite A
6 Honduras Street
London EC2M 1NH
31 July 2025

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 July 2024

PAGE 6

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
INCOMING RESOURCES					
Incoming resources from generated Funds					
<i>Voluntary income</i>					
Donations , grants and other incoming resources	3	89,481	-	89,481	93,882
Interest receivable	3	200	-	200	89
Total incoming resources		89,681	-	93,971	93,971
RESOURCES EXPENDED					
Raising funds	4	3,263		3,263	20,115
Charitable activities		67,462	-	67,462	75,721
Total resources expended		70,725	-	70,836	95,836
Net incoming/(outgoing) resources		18,956	-	18,956	(1,865)
Transfer of funds		-	-	-	5,192
Total funds brought forward		452,637	-	452,637	454,502
Total funds carried forward		471,593	-	471,593	452,637

The charity had no gains or losses during the year other than those shown above. All the above results are derived from continuing activities

The notes on pages 6 to 11 form part of these financial statements.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
BALANCE SHEET
31 July 2024

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	Notes	2024 £	2023- £
FIXED ASSETS			
Tangible fixed assets	2	435,062	480,643
CURRENT ASSETS			
Debtors	7	7,463	5,536
Cash at bank & in hand		<u>87,865</u>	<u>62,138</u>
		95,328	67,674
CREDITORS: amounts falling due within one year			
Creditors and Loans	9,10	<u>(58,797)</u>	<u>(95,680)</u>
		<u>36,531</u>	<u>(28,006)</u>
		<u>471,593</u>	<u>452,637</u>
RESERVES			
Unrestricted funds		471,593	452,637
Restricted funds	11	-	-
TOTAL RESERVES		<u>471,593</u>	<u>452,637</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 July 2023:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act")
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Board on 31 July 2025 and signed on behalf of the Board of trustees by:

H G PHUA
Trustee
Company no : 07323872 (England & Wales)

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. They are prepared in sterling which is the functional currency of the charity. The financial statements have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities - SORP FRS102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

Going Concern

The trustees have considered the going concern of the charity and its cashflows. They have come to the conclusion that the charity has adequate resources to continue in business for the next 12 months.

(b) Incoming resources

Income representing the value of gifts, donations and contributions from members is recognised in full in the Statement of Financial Activities when receivable.

(c) Resources expended

Resources expended include attributable VAT which cannot be recovered

(d) Unrestricted and Restricted Funds

Unrestricted funds are donations and other income receivable or generated for the charity without a specified purpose and are available for the general use of the charity.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to these accounts.

(e) Depreciation

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their residual value, over their expected useful lives on the following basis:

Freehold buildings	5% straight line
Fixtures and equipment	25% reducing balance

(f) Foreign exchange

Transactions in respect of donations from overseas, denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and Equipment £	Total £
Cost			
At beginning of year	834,712	102,215	936,927
Additions during year	-	1,454	1,454
Cost at end of year	<u>834,712</u>	<u>103,669</u>	<u>938,381</u>
Depreciation			
At beginning of year	373,811	82,473	456,284
Charge for year	41,736	5,299	47,035
At end of year	<u>415,547</u>	<u>87,772</u>	<u>503,319</u>
Net Book Value			
31 July 2024	<u>419,165</u>	<u>15,897</u>	<u>435,062</u>
31 July 2023	<u>460,901</u>	<u>19,742</u>	<u>480,643</u>

In the opinion of the trustees the current market value of the freehold property is well in excess of £1.2 million based on increases in property prices in the area but in the absence of a formal valuation the actual amount is not known.

3. INCOMING RESOURCES

	<u>2024</u> £	<u>2023</u> £
Unrestricted donations	58,561	58,730
Sale of donated and other goods	3,989	8,397
Tea Bar	2,726	8,713
Gift Aid recoverable	5,135	5,389
Income from car parking	16,610	4,850
Meetings and events	2,442	6,584
Uniforms	18	1,219
Total unrestricted incoming resources	<u>89,481</u>	<u>93,882</u>
Bank interest receivable - restricted	200	89
Total Incoming resources	<u>89,681</u>	<u>93,971</u>

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2024

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4. RESOURCES EXPENDED

	2024	2023
	£	£
Raising funds:		
Cost of goods sold	3,200	8,048
Tea Bar costs	63	12,067
	<u>3,263</u>	<u>20,115</u>
Charitable activities		
Meetings, events and seminar expenses	595	2,525
Support costs:		
Utilities	10,641	12,856
Insurance	2,787	2,402
Professional Fees	-	2,919
Printing & Stationer	129	56
General Expenses & office costs	5,075	5,446
Governance costs	1,200	1,200
Total cost of charitable activities	<u>20,427</u>	<u>27,404</u>
Depreciation of Freehold buildings	41,736	41,736
Depreciation of Fixtures and Equipment	5,299	6,581
	<u>70,725</u>	<u>95,836</u>

5. GOVERNANCE COSTS

	2024	2023
	£	£
Independent Examiner's Fee	1,200	1,200

6 TRUSTEES' REMUNERATION

The trustees are not remunerated and no expenses were claimed by the trustees during the year .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayment	2,328	100
Gift Aid recoverable	<u>5,135</u>	<u>5,436</u>
	<u>7,463</u>	<u>5,536</u>

8. CASH AT BANK

	2024	2023
	£	£
Cash in hand	200	200
Cash at Bank- Current account	10,159	59,697
Cash at Bank- Savings account	<u>77,506</u>	<u>2,241</u>
	<u>87,865</u>	<u>62,138</u>

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2024

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9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accruals	<u>1,317</u>	<u>1,200</u>

10. LOANS

	2024	2023
	£	£
Loans to assist with the purchase of a building for use by the charity	57,480	94,480

The above loans have been provided by supporters of the charity on an interest free basis. No repayment terms have been fixed as this will be mutually decided and applied at the appropriate date.

11. RESTRICTED FUNDS

	2024	2023
	£	£
BUILDING FUND		
At beginning of year	43,036	43,036
Net interest in year	89	89
Depreciation of buildings and Fixtures & Equipment for year	(48,317)	(48,317)
Transfer from unrestricted funds	<u>5,192</u>	<u>5,192</u>
At end of year	-	-

12. CONTROL

The charitable company was controlled during the year by the board of directors/trustees.

13. RELATED PARTIES TRANSACTIONS

Donations were received from the Trustees during the year. Apart from this there were no other related parties transactions during the year.

14. EMPLOYEES

The charity did not have any employees during the period under review

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/8/22 To 31/7/23

Charity name: CONFUCIUS & TAO ASSOCIATION (UK)

Charity registration number: 1138997

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Confucius Tao Association (UK) is a company limited by guarantee with no share capital incorporated on 22 July 2010. The company was granted charity status on 12 November 2010 and is governed by its Memorandum and Articles of Association.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The objects of the charity are: 1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao 2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius 3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom 4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period under review, the organisation continued with its usual charitable activities .The Tea Bar called Lotus Bloom Café has been re-opened after the new renovation in June 2022.Some of the charitable activities are still held online and some are at the property where possible including seminars and other events. We have applied and were granted the rental licence on March 2023 by the Council for the flat at the property. There was no further progress on the re-submission of the application to the local Council for the change of use of the property. All formal activities relating to using the premises as a place of worship until the outcome of the future resubmission of the planning permission is known have continued to be suspended during the year to date. The charity operates in London but has informal links with other independent charity organisations based in Birmingham and Glasgow. Fundraising was carried out in those locations for the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
	Para 1.41	

Performance of fundraising activities against objectives set		
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had a deficit of £1,865 (2022 Surplus £33,981)) for the year. Total incoming resources for the year amounted to £93,971 (2022 £112,452).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees have examined the requirement for free reserves which are those unrestricted funds do not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.
Amount of reserves held	Para 1.22	As at 31 July 2023, the total reserves of the charity amounted to £452,637 (2022 £454,502).
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees have considered the going concern of the charity particularly in the light of the pandemic and its impact on cashflows. They have come to the conclusion that the charity has adequate resources to continue in business for the next 12 months.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Income representing the value of gifts, donations and contributions from members is recognised in full in the Statement of Financial Activities when receivable.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.
A description of the principal risks facing the charity	Para 1.46	The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.
Other		Unrestricted funds are donations and other income receivable or generated for the charity without a specified purpose and are available for the general use of the charity. Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to these accounts.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Name of any person

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	CONFUCIUS & TAO ASSOCIATION (UK) LTD
Other name the charity uses	
Registered charity number	1138997

Charity's principal address	47 SHERNHALL STREET, LONDON, E17 3EY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MR MUN HOONG CHIN			
2	CAIYING HE			
3	TAK YEUNG CHEUNG			
4	HUI GOH PHUA			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)		
Date		

CONFUCIUS & TAO ASSOCIATION (UK)

**(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED
CHARITY)**

REPORT AND ACCOUNTS

for the year ended 31 July 2023

COMPANY NO: 07323872 (ENGLAND & WALES)

REGISTERED CHARITY NO: 1138997

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
REPORT AND ACCOUNTS
For the year ended 31 JULY 2023

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CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
OFFICERS AND PROFESSIONAL ADVISERS
For the year ended 31 July 2023

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Trustees/Directors	D M H Chin (Chairman) C Y He T Y Cheung H G Phua (Treasurer)
Company Number	07323872 (England & Wales)
Registered Charity Number	1138997
Registered Office	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Charity's address	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Independent Examiner	Mei Sim Lai OBE DL FCA FCCA LaiPeters & Co Chartered Accountants Suite A 6 Honduras Street London EC1Y 0TH
Bankers	HSBC Bank Canada Place Canary Wharf London E14 5AH

The trustees present their report and accounts for the year ended 31 July 2023.

CONSTITUTION

Confucius Tao Association (UK) is a company limited by guarantee with no share capital incorporated on 22 July 2010. The company was granted charity status on 12 November 2010 and is governed by its Memorandum and Articles of Association.

OBJECTIVES OF THE CHARITY

The objects of the charity are:

1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao
2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius
3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom
4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit

PUBLIC BENEFIT

The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.

GOVERNANCE AND ORGANISATION

The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members. Meetings of the trustees are held throughout the year to deal with matters relating to the running of the charity and activities for members. The charity does not have any employees as its work is carried out by the trustees and its members and volunteers.

DIRECTORS/TRUSTEES

The trustees who have served during the year under review and to the date of signing these accounts are:

D M H Chin (Chairman)
C Y He
T Y Cheung
H G Phua (Treasurer)

Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
TRUSTEES' REPORT
For the year ended 31 July 2023

PAGE 3

RISK MANAGEMENT

The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.

RESERVES POLICY

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.

INVESTMENT POWERS AND POLICY

The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.

ACHIEVEMENTS AND ACTIVITIES DURING 2022/2023

During the period under review, the organisation continued with its usual charitable activities. The Tea Bar called Lotus Bloom Café has been re-opened after the new renovation in June 2022. Some of the charitable activities are still held online and some are at the property where possible including seminars and other events.

We have applied and were granted the rental licence in March 2023 by the Council for the flat at the property. There was no further progress on the re-submission of the application to the local Council for the change of use of the property.

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The charity was successful in purchasing the Freehold property at The Lord Brooke, 47 Shernhall Street, Walthamstow in July 2014. The purchase of the property was completed in August 2014. The cost of the Freehold Property was £740,000. With related professional and other costs of £4,259, the total costs of the Freehold Property amounted to £744,259. Further costs were spent on improving the property and converting it into suitable accommodation for the charity, including completing the fitting out of it with fixtures and equipment. Last year, costs were incurred relating to the work needed to create a tea bar on the premises. At 31 July 2023, the total costs on the property amounted to £834,712 (Note 2). Depreciation has been provided on the buildings element of the cost. The original purchase and subsequent improvement costs were funded by donations specifically for this purpose. As at 31 July 2023 the total loans relating to the property that have been generously provided by supporters of the charity amounted to £94,480 (2022 £126,780) These are interest free loans with no fixed repayment terms.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL AND A REGISTERED CHARITY)
TRUSTEES' REPORT
For the year ended 31 July 2023

PAGE 4

The charity submitted a planning application to its local Council, the London Borough of Waltham Forest for change of use of the property from A4 to D1 use. The application was rejected by the Council on 27 January 2016. The trustees were disappointed with the Council's decision and have obtained professional advice on the next course of action. Further consultations with the Council have since taken place but at the date of these accounts the planning application has not yet been resubmitted.

FINANCIAL REVIEW

The charity had a deficit of £1,865 (2022 Surplus £33,981) for the year. Total incoming resources for the year amounted to £93,971 (2022 £112,452). As at 31 July 2023, the total reserves of the charity amounted to £452,637 (2022 £454,502).

FUTURE PLANS & DEVELOPMENTS

The trustees continue to review and monitor the situation as regards the use of the property to carry out its charitable work and efforts are being made to raise more funds from its supporters.

STATEMENT OF DIRECTORS/TRUSTEES' RESPONSIBILITIES

The directors/trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors/trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure. In preparing these financial statements the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charities SORP
- state whether applicable accounting standards and statements of accounting practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis and in accordance with applicable accounting standards unless it is inappropriate to presume that the charity will continue in operation.

The directors/trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 29 April 2024 and signed on its behalf by

H G PHUA
Trustee

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 July 2023

PAGE 5

I report on the financial statements of Confucius & Tao Association (UK) ("the charity") for the year ended 31 July 2023 which are set out on pages 6 to 11.

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity (who are also directors of the company for the purposes of company law) are responsible for preparing the financial statements. The trustees of the charity consider that an audit is not required for the year (under section 144 (2) of the Charities Act 2011 ("the Act")) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have:

-examined the accounts under section 145 of the 2011 Act

-followed the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and

-stated whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directives given by the Charity Commission and regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 which are consistent with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Mei Sim Lai OBE DL FCA FCCA
LaiPeters & Co, Chartered Accountants
Suite A
6 Honduras Street
London EC2M 1NH
29 April 2024

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 July 2023

PAGE 6

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Incoming resources from generated Funds					
<i>Voluntary income</i>					
Donations , grants and other incoming resources	3	93,882	-	93,882	112,440
Interest receivable	3		89	89	12
Total incoming resources		93,882	89	93,971	112,452
RESOURCES EXPENDED					
Raising funds	4	20,115		20,115	11,787
Charitable activities		27,404	48,317	75,721	66,684
Total resources expended		47,519	47,760	95,836	78,471
Net (outgoing)/incoming resources		46,363	(48,228)	(1,865)	33,981
Transfer of funds		(5,192)	5,192		
Total funds brought forward		411,466	43,036	454,502	420,521
Total funds carried forward		452,637	-	452,637	454,502

The charity had no gains or losses during the year other than those shown above. All the above results are derived from continuing activities

The notes on pages 6 to 11 form part of these financial statements.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
BALANCE SHEET
31 July 2023

PAGE 7

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	2	480,643	520,702
CURRENT ASSETS			
Debtors	7	5,536	5,605
Cash at bank & in hand		<u>62,138</u>	<u>56,075</u>
		67,674	61,680
CREDITORS: amounts falling due within one year			
Creditors and Loans	9,10	<u>(95,680)</u>	<u>(127,880)</u>
	17	<u>(28,006)</u>	<u>(66,200)</u>
		<u>452,637</u>	<u>454,502</u>
RESERVES			
Unrestricted funds		452,637	411,466
Restricted funds	11	-	<u>43,036</u>
TOTAL RESERVES		<u>452,637</u>	<u>454,502</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 July 2023:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act")
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Board on 29 April 2024 and signed on behalf of the Board of trustees by:

H G PHUA
Trustee
Company no : 07323872 (England & Wales)

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. They are prepared in sterling which is the functional currency of the charity. The financial statements have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities - SORP FRS102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

Going Concern

The trustees have considered the going concern of the charity particularly in the light of the pandemic and its impact on cashflows. They have come to the conclusion that the charity has adequate resources to continue in business for the next 12 months.

(b) Incoming resources

Income representing the value of gifts, donations and contributions from members is recognised in full in the Statement of Financial Activities when receivable.

(c) Resources expended

Resources expended include attributable VAT which cannot be recovered

(d) Unrestricted and Restricted Funds

Unrestricted funds are donations and other income receivable or generated for the charity without a specified purpose and are available for the general use of the charity.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to these accounts.

(e) Depreciation

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their residual value, over their expected useful lives on the following basis:

Freehold buildings	5% straight line
Fixtures and equipment	25% reducing balance

(f) Foreign exchange

Transactions in respect of donations from overseas, denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and Equipment £	Total £
Cost			
At beginning of year	834,712	93,957	928,669
Additions during year	-	8,258	8,258
Cost at end of year	<u>834,712</u>	<u>102,215</u>	<u>936,927</u>
Depreciation			
At beginning of year	332,075	75,892	407,967
Charge for year	41,736	6,581	48,317
At end of year	<u>373,811</u>	<u>82,473</u>	<u>456,284</u>
Net Book Value			
31 July 2023	<u>460,901</u>	<u>19,742</u>	<u>480,643</u>
31 July 2022	<u>502,637</u>	<u>18,065</u>	<u>520,702</u>

In the opinion of the trustees the current market value of the freehold property is well in excess of £1.2 million based on increases in property prices in the area but in the absence of a formal valuation the actual amount is not known.

3. INCOMING RESOURCES

	<u>2023</u> £	<u>20221</u> £
Unrestricted donations	58,730	89,260
Sale of donated and other goods	8,397	6,544
Tea Bar	8,713	3,771
Gift Aid recoverable	5,389	5,256
Income from car parking	4,850	-
Meetings and events	6,584	7,390
Uniforms	1,219	<u>219</u>
Total unrestricted incoming resources	<u>93,882</u>	112,440
Bank interest receivable - restricted	89	12
Total Incoming resources	<u>93,971</u>	<u>112,452</u>

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2023

PAGE 10

4. RESOURCES EXPENDED

	2023	2022
	£	£
Raising funds:		
Cost of goods sold	8,048	8,253
Tea Bar costs	12,067	3,534
	<u>20,115</u>	<u>11,787</u>
Charitable activities		
Meetings, events and seminar expenses	2,525	-
Support costs:		
Utilities	12,856	10,739
Insurance	2,402	2,178
Professional Fees	2,919	949
Printing & Stationery	56	131
General Expenses & office costs	5,446	3,827
Governance costs	1,200	1,100
Total cost of charitable activities (unrestricted)	<u>27,404</u>	<u>18,924</u>
Depreciation of Freehold buildings (restricted)	41,736	41,736
Depreciation of Fixtures and Equipment (restricted)	6,581	6,024
	<u>95,836</u>	<u>78,471</u>

5. GOVERNANCE COSTS

	2023	2022
	£	£
Independent Examiner's Fee	1,200	1,100

6 TRUSTEES' REMUNERATION

The trustees are not remunerated and no expenses were claimed by the trustees during the year .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayment	100	349
Gift Aid recoverable	<u>5,436</u>	<u>5,256</u>
	<u>5,536</u>	<u>5,605</u>

8. CASH AT BANK

	2023	2022
	£	£
Cash in hand	200	200
Cash at Bank- Current account	59,697	55,589
Cash at Bank- Savings account	<u>2,241</u>	<u>286</u>
	<u>62,138</u>	<u>56,075</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	<u>1,200</u>	<u>1,100</u>

10. LOANS

	2023	2022
	£	£
Loans to assist with the purchase of a building for use by the charity	94,480	126,780

The above loans have been provided by supporters of the charity on an interest free basis. No repayment terms have been fixed as this will be mutually decided and applied at the appropriate date.

11. RESTRICTED FUNDS

	2023	2022
	£	£
BUILDING FUND		
At beginning of year	43,036	90,784
Net interest in year	89	12
Depreciation of buildings and Fixtures & Equipment for year	(48,317)	(47,760)
Transfer from unrestricted funds	<u>5,192</u>	-
At end of year	<u>-</u>	<u>43,036</u>

12. CONTROL

The charitable company was controlled during the year by the board of directors/trustees.

13. RELATED PARTIES TRANSACTIONS

Donations were received from the Trustees during the year. Apart from this there were no other related parties transactions during the year.

14. EMPLOYEES

The charity did not have any employees during the period under review

CONFUCIUS & TAO ASSOCIATION (UK)

**(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED
CHARITY)**

REPORT AND ACCOUNTS

for the year ended 31 July 2023

COMPANY NO: 07323872 (ENGLAND & WALES)

REGISTERED CHARITY NO: 1138997

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
REPORT AND ACCOUNTS
For the year ended 31 JULY 2023

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CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
OFFICERS AND PROFESSIONAL ADVISERS
For the year ended 31 July 2023

PAGE 1

Trustees/Directors	D M H Chin (Chairman) C Y He T Y Cheung H G Phua (Treasurer)
Company Number	07323872 (England & Wales)
Registered Charity Number	1138997
Registered Office	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Charity's address	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Independent Examiner	Mei Sim Lai OBE DL FCA FCCA LaiPeters & Co Chartered Accountants Suite A 6 Honduras Street London EC1Y 0TH
Bankers	HSBC Bank Canada Place Canary Wharf London E14 5AH

The trustees present their report and accounts for the year ended 31 July 2023.

CONSTITUTION

Confucius Tao Association (UK) is a company limited by guarantee with no share capital incorporated on 22 July 2010. The company was granted charity status on 12 November 2010 and is governed by its Memorandum and Articles of Association.

OBJECTIVES OF THE CHARITY

The objects of the charity are:

1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao
2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius
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DIRECTORS/TRUSTEES

The trustees who have served during the year under review and to the date of signing these accounts are:

D M H Chin (Chairman)
C Y He
T Y Cheung
H G Phua (Treasurer)

Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
TRUSTEES' REPORT
For the year ended 31 July 2023

PAGE 3

RISK MANAGEMENT

The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.

RESERVES POLICY

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.

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CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL AND A REGISTERED CHARITY)
TRUSTEES' REPORT
For the year ended 31 July 2023

PAGE 4

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- select suitable accounting policies and then apply them consistently
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- observe the methods and principles in the Charities SORP
- state whether applicable accounting standards and statements of accounting practice have been followed, subject to any departure disclosed and explained in the financial statements.
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This report was approved by the Board of Trustees on 29 April 2024 and signed on its behalf by

H G PHUA
Trustee

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 July 2023

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Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have:

-examined the accounts under section 145 of the 2011 Act

-followed the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and

-stated whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directives given by the Charity Commission and regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

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In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 which are consistent with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Mei Sim Lai OBE DL FCA FCCA
LaiPeters & Co, Chartered Accountants
Suite A
6 Honduras Street
London EC2M 1NH
29 April 2024

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 July 2023

PAGE 6

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
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Incoming resources from generated Funds					
<i>Voluntary income</i>					
Donations , grants and other incoming resources	3	93,882	-	93,882	112,440
Interest receivable	3		89	89	12
Total incoming resources		93,882	89	93,971	112,452
RESOURCES EXPENDED					
Raising funds	4	20,115		20,115	11,787
Charitable activities		27,404	48,317	75,721	66,684
Total resources expended		47,519	47,760	95,836	78,471
Net (outgoing)/incoming resources		46,363	(48,228)	(1,865)	33,981
Transfer of funds		(5,192)	5,192		
Total funds brought forward		411,466	43,036	454,502	420,521
Total funds carried forward		452,637	-	452,637	454,502

The charity had no gains or losses during the year other than those shown above. All the above results are derived from continuing activities

The notes on pages 6 to 11 form part of these financial statements.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
BALANCE SHEET
31 July 2023

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	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	2	480,643	520,702
CURRENT ASSETS			
Debtors	7	5,536	5,605
Cash at bank & in hand		<u>62,138</u>	<u>56,075</u>
		67,674	61,680
CREDITORS: amounts falling due within one year			
Creditors and Loans	9,10	<u>(95,680)</u>	<u>(127,880)</u>
	17	<u>(28,006)</u>	<u>(66,200)</u>
		<u>452,637</u>	<u>454,502</u>
RESERVES			
Unrestricted funds		452,637	411,466
Restricted funds	11	-	<u>43,036</u>
TOTAL RESERVES		<u>452,637</u>	<u>454,502</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 July 2023:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act")
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Board on 29 April 2024 and signed on behalf of the Board of trustees by:

H G PHUA
Trustee
Company no : 07323872 (England & Wales)

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. They are prepared in sterling which is the functional currency of the charity. The financial statements have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities - SORP FRS102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

Going Concern

The trustees have considered the going concern of the charity particularly in the light of the pandemic and its impact on cashflows. They have come to the conclusion that the charity has adequate resources to continue in business for the next 12 months.

(b) Incoming resources

Income representing the value of gifts, donations and contributions from members is recognised in full in the Statement of Financial Activities when receivable.

(c) Resources expended

Resources expended include attributable VAT which cannot be recovered

(d) Unrestricted and Restricted Funds

Unrestricted funds are donations and other income receivable or generated for the charity without a specified purpose and are available for the general use of the charity.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to these accounts.

(e) Depreciation

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their residual value, over their expected useful lives on the following basis:

Freehold buildings	5% straight line
Fixtures and equipment	25% reducing balance

(f) Foreign exchange

Transactions in respect of donations from overseas, denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and Equipment £	Total £
Cost			
At beginning of year	834,712	93,957	928,669
Additions during year	-	8,258	8,258
Cost at end of year	<u>834,712</u>	<u>102,215</u>	<u>936,927</u>
Depreciation			
At beginning of year	332,075	75,892	407,967
Charge for year	41,736	6,581	48,317
At end of year	<u>373,811</u>	<u>82,473</u>	<u>456,284</u>
Net Book Value			
31 July 2023	<u>460,901</u>	<u>19,742</u>	<u>480,643</u>
31 July 2022	<u>502,637</u>	<u>18,065</u>	<u>520,702</u>

In the opinion of the trustees the current market value of the freehold property is well in excess of £1.2 million based on increases in property prices in the area but in the absence of a formal valuation the actual amount is not known.

3. INCOMING RESOURCES

	<u>2023</u> £	<u>20221</u> £
Unrestricted donations	58,730	89,260
Sale of donated and other goods	8,397	6,544
Tea Bar	8,713	3,771
Gift Aid recoverable	5,389	5,256
Income from car parking	4,850	-
Meetings and events	6,584	7,390
Uniforms	1,219	<u>219</u>
Total unrestricted incoming resources	<u>93,882</u>	112,440
Bank interest receivable - restricted	89	12
Total Incoming resources	<u>93,971</u>	<u>112,452</u>

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2023

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4. RESOURCES EXPENDED

	2023	2022
	£	£
Raising funds:		
Cost of goods sold	8,048	8,253
Tea Bar costs	12,067	3,534
	<u>20,115</u>	<u>11,787</u>
Charitable activities		
Meetings, events and seminar expenses	2,525	-
Support costs:		
Utilities	12,856	10,739
Insurance	2,402	2,178
Professional Fees	2,919	949
Printing & Stationery	56	131
General Expenses & office costs	5,446	3,827
Governance costs	1,200	1,100
Total cost of charitable activities (unrestricted)	<u>27,404</u>	<u>18,924</u>
Depreciation of Freehold buildings (restricted)	41,736	41,736
Depreciation of Fixtures and Equipment (restricted)	6,581	6,024
	<u>95,836</u>	<u>78,471</u>

5. GOVERNANCE COSTS

	2023	2022
	£	£
Independent Examiner's Fee	1,200	1,100

6 TRUSTEES' REMUNERATION

The trustees are not remunerated and no expenses were claimed by the trustees during the year .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Prepayment	100	349
Gift Aid recoverable	<u>5,436</u>	<u>5,256</u>
	<u>5,536</u>	<u>5,605</u>

8. CASH AT BANK

	2023	2022
	£	£
Cash in hand	200	200
Cash at Bank- Current account	59,697	55,589
Cash at Bank- Savings account	<u>2,241</u>	<u>286</u>
	<u>62,138</u>	<u>56,075</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals	<u>1,200</u>	<u>1,100</u>

10. LOANS

	2023	2022
	£	£
Loans to assist with the purchase of a building for use by the charity	94,480	126,780

The above loans have been provided by supporters of the charity on an interest free basis. No repayment terms have been fixed as this will be mutually decided and applied at the appropriate date.

11. RESTRICTED FUNDS

	2023	2022
	£	£
BUILDING FUND		
At beginning of year	43,036	90,784
Net interest in year	89	12
Depreciation of buildings and Fixtures & Equipment for year	(48,317)	(47,760)
Transfer from unrestricted funds	<u>5,192</u>	-
At end of year	<u>-</u>	<u>43,036</u>

12. CONTROL

The charitable company was controlled during the year by the board of directors/trustees.

13. RELATED PARTIES TRANSACTIONS

Donations were received from the Trustees during the year. Apart from this there were no other related parties transactions during the year.

14. EMPLOYEES

The charity did not have any employees during the period under review

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/08/2021 Period start date To 31/7/2022 Period end date

Charity name: Confucius & Tao Association (UK)

Charity registration number: 1138997

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	OBJECTIVES OF THE CHARITY : The objects of the charity are: 1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao 2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius 3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom 4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members. Meetings of the trustees are held throughout the year to deal with matters relating to the running of the charity and activities for members. The charity does not have any employees as its work is carried out by the trustees and its members and volunteers.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
--	----------------	--

Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period under review, the organisation continued with its usual charitable activities .The tea bar Lotus Bloom Café has re-opened in June 2022 after the renovation was completed. Most charitable activities including fundraising have been conducted online where possible including seminars, praying and chanting post COVID-19. There was no further progress in the year on the re-submission of the application to the local Council for the change of use of the property. All formal activities relating to using the premises as a place of worship until the outcome of the future resubmission of the planning permission is known have continued to be suspended during the year to date. The charity operates in London but has informal links with other independent charity organisations based in Birmingham and Glasgow. Fundraising was carried out in those locations for the charity

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had a surplus of £33981 (2021 Surplus £13,321)) for the year. Total incoming resources for the year amounted to £112,452 (2021 £78,158). As 31 July 2022, the total reserves of the charity amounted to £454,502 (2021 £416,129).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead
Amount of reserves held	Para 1.22	Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees have assessed the Going Concern position of the Charity in the light of COVID-19 and appropriate measures have continued to be in force to ensure the safety of all supporters and those who have dealings with the organisation during the year under review.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	Unincorporated association
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Name of any person

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Confucius & Tao Association (UK)
Other name the charity uses	
Registered charity number	1138997

Charity's principal address	47 Shernhall Street, London, E17 3EY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	MR MUN HOONG CHIN			
2	CAIYING HE			
3	TAK YEUNG CHEUNG			
4	HUI GOH PHUA			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	The charity was successful in purchasing the Freehold property at The Lord Broke, 47 Shernhall Street, Walthamstow in July 2014. The purchase of the property was completed in August 2014. The cost of the Freehold Property was £740,000. With related professional and other costs of £4,259, the total costs of the Freehold Property amounted to £744,259. Further costs were spent on improving the property and converting it into suitable accommodation for the charity, including completing the fitting out of it with fixtures and equipment. In the year under review, costs were incurred relating to the work needed to create a tea bar on the premises. At 31 July 2022, the total costs incurred amounted to £834,712 (Note 2). Depreciation has been provided on the buildings element of the cost. The original purchase and subsequent improvement costs were funded by donations specifically for this purpose. As at 31 July 2022 the total loans relating to the property that have been generously provided by supporters of the charity amounted to £126,780(2021 £190,780) These are interest free loans with no fixed repayment terms.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	H.G.PHUA	
Full name(s)	HUI GOH PHUA	
Position (eg Secretary, Chair, etc)	TRUSTEE	
Date	07/06/22	

CONFUCIUS & TAO ASSOCIATION (UK)

**(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED
CHARITY)**

REPORT AND ACCOUNTS

for the year ended 31 July 2022

COMPANY NO: 07323872 (ENGLAND & WALES)

REGISTERED CHARITY NO: 1138997

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
REPORT AND ACCOUNTS
For the year ended 31 JULY 2022

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CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
OFFICERS AND PROFESSIONAL ADVISERS
For the year ended 31 July 2022

PAGE 1

Trustees/Directors	D M H Chin (Chairman) C Y He T Y Cheung H G Phua (Treasurer)
Company Number	07323872 (England & Wales)
Registered Charity Number	1138997
Registered Office	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Charity's address	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Independent Examiner	Mei Sim Lai OBE DL FCA FCCA LaiPeters & Co Chartered Accountants Suite A 6 Honduras Street London EC1Y 0TH
Bankers	HSBC Bank Canada Place Canary Wharf London E14 5AH

The trustees present their report and accounts for the year ended 31 July 2022.

CONSTITUTION

Confucius Tao Association (UK) is a company limited by guarantee with no share capital incorporated on 22 July 2010. The company was granted charity status on 12 November 2010 and is governed by its Memorandum and Articles of Association.

OBJECTIVES OF THE CHARITY

The objects of the charity are:

1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao
2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius
3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom
4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit

PUBLIC BENEFIT

The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.

GOVERNANCE AND ORGANISATION

The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members. Meetings of the trustees are held throughout the year to deal with matters relating to the running of the charity and activities for members. The charity does not have any employees as its work is carried out by the trustees and its members and volunteers.

DIRECTORS/TRUSTEES

The trustees who have served during the year under review and to the date of signing these accounts are:

D M H Chin (Chairman)
C Y He
T Y Cheung
H G Phua (Treasurer)

Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.

RISK MANAGEMENT

The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.

GOING CONCERN AND IMPACT OF COVID-19 DURING 2021/2022

The trustees have assessed the Going Concern position of the Charity in the light of COVID-19 and appropriate measures have continued to be in force to ensure the safety of all supporters and those who have dealings with the organisation during the year under review.

RESERVES POLICY

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.

INVESTMENT POWERS AND POLICY

The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.

ACHIEVEMENTS AND ACTIVITIES DURING 2021/2022

During the period under review, the organisation continued with its usual charitable activities. The tea bar Lotus Bloom Café has re-opened in June 2022 after the renovation was completed. Most charitable activities including fundraising have been conducted online where possible including seminars, praying and chanting post COVID-19.

There was no further progress in the year on the re-submission of the application to the local Council for the change of use of the property. All formal activities relating to using the premises as a place of worship until the outcome of the future resubmission of the planning permission is known have continued to be suspended during the year to date.

The charity operates in London but has informal links with other independent charity organisations based in Birmingham and Glasgow. Fundraising was carried out in those locations for the charity.

PURCHASE OF FREEHOLD PROPERTY FOR USE BY THE CHARITY

The charity was successful in purchasing the Freehold property at The Lord Brooke, 47 Shernhall Street, Walthamstow in July 2014. The purchase of the property was completed in August 2014. The cost of the Freehold Property was £740,000. With related professional and other costs of £4,259, the total costs of the Freehold Property amounted to £744,259. Further costs were spent on improving the property and converting it into suitable accommodation for the charity, including completing the fitting out of it with fixtures and equipment. In the year under review, costs were incurred relating to the work needed to create a tea bar on the premises. At 31 July 2022, the total costs incurred amounted to £834,712 (Note 2). Depreciation has been provided on the buildings element of the cost. The original purchase and subsequent improvement costs were funded by donations specifically for this purpose. As at 31 July 2022 the total loans relating to the property that have been generously provided by supporters of the charity amounted to £126,780 (2021 £190,780) These are interest free loans with no fixed repayment terms.

CONFUCIUS & TAO ASSOCIATION (UK)

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL AND A REGISTERED CHARITY)

TRUSTEES' REPORT

For the year ended 31 July 2022

PAGE 4

The charity submitted a planning application to its local Council, the London Borough of Waltham Forest for change of use of the property from A4 to D1 use. The application was rejected by the Council on 27 January 2016. The trustees were disappointed with the Council's decision and have obtained professional advice on the next course of action. Further consultations with the Council have since taken place but at the date of these accounts the planning application has not yet been resubmitted.

FINANCIAL REVIEW

The charity had a surplus of £33,981 (2021 £13,231) for the year. Total incoming resources for the year amounted to £112,452 (2021 £78,158). As at 31 July 2022, the total reserves of the charity amounted to £454,502 (2021 £420,521).

FUTURE PLANS & DEVELOPMENTS

The trustees continue to review and monitor the situation as regards the use of the property to carry out its charitable work and efforts are being made to raise more funds from its supporters. The local Council granted a rental Licence on the flat in the property in March 2023.

STATEMENT OF DIRECTORS/TRUSTEES' RESPONSIBILITIES

The directors/trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors/trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure. In preparing these financial statements the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charities SORP
- state whether applicable accounting standards and statements of accounting practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis and in accordance with applicable accounting standards unless it is inappropriate to presume that the charity will continue in operation.

The directors/trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 6 June 2023 and signed on its behalf by

H G PHUA

Trustee

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 July 2022

PAGE 5

I report on the financial statements of Confucius & Tao Association (UK) ("the charity") for the year ended 31 July 2022 which are set out on pages 6 to 11.

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity (who are also directors of the company for the purposes of company law) are responsible for preparing the financial statements. The trustees of the charity consider that an audit is not required for the year (under section 144 (2) of the Charities Act 2011 ("the Act")) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have:

-examined the accounts under section 145 of the 2011 Act

-followed the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and

-stated whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directives given by the Charity Commission and regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 which are consistent with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Mei Sim Lai OBE DL FCA FCCA
LaiPeters & Co, Chartered Accountants
Suite A
6 Honduras Street
London EC2M 1NH
6 June 2023

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 July 2022

PAGE 6

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
Incoming resources from generated Funds					
<i>Voluntary income</i>					
Donations , grants and other incoming resources	3	112,440	-	112,440	78,111
Interest receivable	3		12	12	47
Total incoming resources		112,440	12	112,452	78,158
RESOURCES EXPENDED					
Raising funds	4	11,787		11,787	6,603
Charitable activities		18,924	47,760	66,684	58,334
Total resources expended		30,711	47,760	78,471	64,927
Net incoming/(outgoing) resources		81,729	(47,748)	33,981	13,231
Total funds brought forward		329,737	90,784	420,521	407,290
Total funds carried forward		411,436	43,036	454,502	420,521

The charity had no gains or losses during the year other than those shown above. All the above results are derived from continuing activities

The notes on pages 6 to 11 form part of these financial statements.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
BALANCE SHEET
31 July 2022

PAGE 7

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	2	520,702	550,320
CURRENT ASSETS			
Debtors	7	5,605	5,520
Cash at bank & in hand		<u>56,075</u>	<u>56,521</u>
		61,680	62,041
CREDITORS: amounts falling due within one year			
Creditors and Loans	9,10	<u>(127,880)</u>	<u>(191,840)</u>
		<u>(66,200)</u>	<u>(129,799)</u>
		<u>454,502</u>	<u>420,521</u>
RESERVES			
Unrestricted funds		411,466	329,737
Restricted funds	11	<u>43,036</u>	<u>90,784</u>
TOTAL RESERVES		<u>454,502</u>	<u>420,521</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 July 2022:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act")
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Board on 6 June 2023 and signed on behalf of the Board of trustees by:

H G PHUA
Trustee
Company no : 07323872 (England & Wales)

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. They are prepared in sterling which is the functional currency of the charity. The financial statements have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities - SORP FRS102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

Going Concern

The trustees have considered the going concern of the charity particularly in the light of the pandemic and its impact on cashflows. They have come to the conclusion that the charity has adequate resources to continue in business for the next 12 months.

(b) Incoming resources

Income representing the value of gifts, donations and contributions from members is recognised in full in the Statement of Financial Activities when receivable.

(c) Resources expended

Resources expended include attributable VAT which cannot be recovered

(d) Unrestricted and Restricted Funds

Unrestricted funds are donations and other income receivable or generated for the charity without a specified purpose and are available for the general use of the charity.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to these accounts.

(e) Depreciation

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their residual value, over their expected useful lives on the following basis:

Freehold buildings	5% straight line
Fixtures and equipment	25% reducing balance

(f) Foreign exchange

Transactions in respect of donations from overseas, denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange at the balance sheet date.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2022

PAGE 9

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and Equipment £	Total £
Cost			
At beginning of year	829,536	80,991	910,527
Additions during year	5,175	12,966	18,142
Cost at end of year	<u>834,712</u>	<u>93,957</u>	<u>928,669</u>
Depreciation			
At beginning of year	290,339	69,868	360,207
Charge for year	41,736	6,024	47,760
At end of year	<u>332,075</u>	<u>75,892</u>	<u>407,967</u>
Net Book Value			
31 July 2022	<u>502,637</u>	<u>18,065</u>	<u>520,702</u>
31 July 2021	<u>539,197</u>	<u>11,123</u>	<u>550,320</u>

In the opinion of the trustees the current market value of the freehold property is well in excess of £1million based on increases in property prices in the area but in the absence of a formal valuation the actual amount is not known.

3. INCOMING RESOURCES

	<u>2022</u> £	<u>2021</u> £
Unrestricted donations	89,260	64,442
Sale of donated and other goods	13,934	7,757
Tea Bar	3,771	392
Gift Aid recoverable	5,256	5,520
Uniforms	219	
Total unrestricted incoming resources	<u>112,440</u>	<u>78,111</u>
Bank interest receivable - restricted	12	47
Total Incoming resources	<u>112,452</u>	<u>78,158</u>

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2022

PAGE 10

4. RESOURCES EXPENDED

	2022	2021
	£	£
Raising funds:		
Cost of goods sold	8,253	5,816
Tea Bar costs	3,534	787
	<u>11,787</u>	<u>6,603</u>
Charitable activities		
Meetings, events and seminar expenses	-	-
Support costs:		
Utilities	10,739	7,442
Insurance	2,178	1,705
Professional Fees	949	100
Printing & Stationery	131	-
General Expenses & office costs	3,827	2,933
Governance costs	1,100	960
Total cost of charitable activities (unrestricted)	<u>18,924</u>	<u>13,140</u>
Depreciation of Freehold buildings (restricted)	41,736	41,477
Depreciation of Fixtures and Equipment (restricted)	6,024	3707
	<u>78,471</u>	<u>64,927</u>

5. GOVERNANCE COSTS

	2022	2021
	£	£
Independent Examiner's Fee (including VAT)	1,100	960

6 TRUSTEES' REMUNERATION

The trustees are not remunerated and no expenses were claimed by the trustees during the year.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayment	349	-
Gift Aid recoverable	<u>5,256</u>	<u>5,520</u>
	<u>5,605</u>	<u>5,520</u>

8. CASH AT BANK

	2020	2021
	£	£
Cash in hand	200	-
Cash at Bank- Current account	55,589	34,772
Cash at Bank- Savings account	<u>286</u>	<u>21,799</u>
	<u>56,075</u>	<u>56,521</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	20210
	£	£
Accruals	<u>1,100</u>	<u>1,060</u>

10.LOANS

	2022	2021
	£	£
Loans to assist with the purchase of a building for use by the charity	<u>126,780</u>	<u>190,780</u>

The above loans have been provided by supporters of the charity on an interest free basis. No repayment terms have been fixed as this will be mutually decided and applied at the appropriate date.

11. RESTRICTED FUNDS

	2022	2021
	£	£
BUILDING FUND		
At beginning of year	90,784	135,921
Net increase in year	12	47
Depreciation of buildings and Fixtures & Equipment for year	(47,760)	(45,184)
At end of year	<u>43,036</u>	<u>90,784</u>

12. CONTROL

The charitable company was controlled during the year by the board of directors/trustees.

13. RELATED PARTIES TRANSACTIONS

Donations were received from the Trustees during the year. Apart from this there were no other related parties transactions during the year.

14. EMPLOYEES

The charity did not have any employees during the period under review

CONFUCIUS & TAO ASSOCIATION (UK)

**(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED
CHARITY)**

REPORT AND ACCOUNTS

for the year ended 31 July 2022

COMPANY NO: 07323872 (ENGLAND & WALES)

REGISTERED CHARITY NO: 1138997

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
REPORT AND ACCOUNTS
For the year ended 31 JULY 2022

CONTENTS

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CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
OFFICERS AND PROFESSIONAL ADVISERS
For the year ended 31 July 2022

PAGE 1

Trustees/Directors	D M H Chin (Chairman) C Y He T Y Cheung H G Phua (Treasurer)
Company Number	07323872 (England & Wales)
Registered Charity Number	1138997
Registered Office	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Charity's address	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Independent Examiner	Mei Sim Lai OBE DL FCA FCCA LaiPeters & Co Chartered Accountants Suite A 6 Honduras Street London EC1Y 0TH
Bankers	HSBC Bank Canada Place Canary Wharf London E14 5AH

The trustees present their report and accounts for the year ended 31 July 2022.

CONSTITUTION

Confucius Tao Association (UK) is a company limited by guarantee with no share capital incorporated on 22 July 2010. The company was granted charity status on 12 November 2010 and is governed by its Memorandum and Articles of Association.

OBJECTIVES OF THE CHARITY

The objects of the charity are:

1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao
2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius
3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom
4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit

PUBLIC BENEFIT

The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.

GOVERNANCE AND ORGANISATION

The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members. Meetings of the trustees are held throughout the year to deal with matters relating to the running of the charity and activities for members. The charity does not have any employees as its work is carried out by the trustees and its members and volunteers.

DIRECTORS/TRUSTEES

The trustees who have served during the year under review and to the date of signing these accounts are:

D M H Chin (Chairman)
C Y He
T Y Cheung
H G Phua (Treasurer)

Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.

RISK MANAGEMENT

The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.

GOING CONCERN AND IMPACT OF COVID-19 DURING 2021/2022

The trustees have assessed the Going Concern position of the Charity in the light of COVID-19 and appropriate measures have continued to be in force to ensure the safety of all supporters and those who have dealings with the organisation during the year under review.

RESERVES POLICY

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.

INVESTMENT POWERS AND POLICY

The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.

ACHIEVEMENTS AND ACTIVITIES DURING 2021/2022

During the period under review, the organisation continued with its usual charitable activities. The tea bar Lotus Bloom Café has re-opened in June 2022 after the renovation was completed. Most charitable activities including fundraising have been conducted online where possible including seminars, praying and chanting post COVID-19.

There was no further progress in the year on the re-submission of the application to the local Council for the change of use of the property. All formal activities relating to using the premises as a place of worship until the outcome of the future resubmission of the planning permission is known have continued to be suspended during the year to date.

The charity operates in London but has informal links with other independent charity organisations based in Birmingham and Glasgow. Fundraising was carried out in those locations for the charity.

PURCHASE OF FREEHOLD PROPERTY FOR USE BY THE CHARITY

The charity was successful in purchasing the Freehold property at The Lord Brooke, 47 Shernhall Street, Walthamstow in July 2014. The purchase of the property was completed in August 2014. The cost of the Freehold Property was £740,000. With related professional and other costs of £4,259, the total costs of the Freehold Property amounted to £744,259. Further costs were spent on improving the property and converting it into suitable accommodation for the charity, including completing the fitting out of it with fixtures and equipment. In the year under review, costs were incurred relating to the work needed to create a tea bar on the premises. At 31 July 2022, the total costs incurred amounted to £834,712 (Note 2). Depreciation has been provided on the buildings element of the cost. The original purchase and subsequent improvement costs were funded by donations specifically for this purpose. As at 31 July 2022 the total loans relating to the property that have been generously provided by supporters of the charity amounted to £126,780 (2021 £190,780) These are interest free loans with no fixed repayment terms.

CONFUCIUS & TAO ASSOCIATION (UK)

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL AND A REGISTERED CHARITY)

TRUSTEES' REPORT

For the year ended 31 July 2022

PAGE 4

The charity submitted a planning application to its local Council, the London Borough of Waltham Forest for change of use of the property from A4 to D1 use. The application was rejected by the Council on 27 January 2016. The trustees were disappointed with the Council's decision and have obtained professional advice on the next course of action. Further consultations with the Council have since taken place but at the date of these accounts the planning application has not yet been resubmitted.

FINANCIAL REVIEW

The charity had a surplus of £33,981 (2021 £13,231) for the year. Total incoming resources for the year amounted to £112,452 (2021 £78,158). As at 31 July 2022, the total reserves of the charity amounted to £454,502 (2021 £420,521).

FUTURE PLANS & DEVELOPMENTS

The trustees continue to review and monitor the situation as regards the use of the property to carry out its charitable work and efforts are being made to raise more funds from its supporters. The local Council granted a rental Licence on the flat in the property in March 2023.

STATEMENT OF DIRECTORS/TRUSTEES' RESPONSIBILITIES

The directors/trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors/trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure. In preparing these financial statements the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charities SORP
- state whether applicable accounting standards and statements of accounting practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis and in accordance with applicable accounting standards unless it is inappropriate to presume that the charity will continue in operation.

The directors/trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 6 June 2023 and signed on its behalf by

H G PHUA
Trustee

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 July 2022

PAGE 5

I report on the financial statements of Confucius & Tao Association (UK) ("the charity") for the year ended 31 July 2022 which are set out on pages 6 to 11.

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity (who are also directors of the company for the purposes of company law) are responsible for preparing the financial statements. The trustees of the charity consider that an audit is not required for the year (under section 144 (2) of the Charities Act 2011 ("the Act")) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have:

-examined the accounts under section 145 of the 2011 Act

-followed the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and

-stated whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directives given by the Charity Commission and regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 which are consistent with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Mei Sim Lai OBE DL FCA FCCA
LaiPeters & Co, Chartered Accountants
Suite A
6 Honduras Street
London EC2M 1NH
6 June 2023

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 July 2022

PAGE 6

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
INCOMING RESOURCES					
Incoming resources from generated Funds					
<i>Voluntary income</i>					
Donations , grants and other incoming resources	3	112,440	-	112,440	78,111
Interest receivable	3		12	12	47
Total incoming resources		112,440	12	112,452	78,158
RESOURCES EXPENDED					
Raising funds	4	11,787		11,787	6,603
Charitable activities		18,924	47,760	66,684	58,334
Total resources expended		30,711	47,760	78,471	64,927
Net incoming/(outgoing) resources		81,729	(47,748)	33,981	13,231
Total funds brought forward		329,737	90,784	420,521	407,290
Total funds carried forward		411,436	43,036	454,502	420,521

The charity had no gains or losses during the year other than those shown above. All the above results are derived from continuing activities

The notes on pages 6 to 11 form part of these financial statements.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
BALANCE SHEET
31 July 2022

PAGE 7

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	2	520,702	550,320
CURRENT ASSETS			
Debtors	7	5,605	5,520
Cash at bank & in hand		<u>56,075</u>	<u>56,521</u>
		61,680	62,041
CREDITORS: amounts falling due within one year			
Creditors and Loans	9,10	<u>(127,880)</u>	<u>(191,840)</u>
		<u>(66,200)</u>	<u>(129,799)</u>
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Unrestricted funds		411,466	329,737
Restricted funds	11	<u>43,036</u>	<u>90,784</u>
TOTAL RESERVES		<u>454,502</u>	<u>420,521</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 July 2022:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act")
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Board on 6 June 2023 and signed on behalf of the Board of trustees by:

H G PHUA
Trustee
Company no : 07323872 (England & Wales)

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. They are prepared in sterling which is the functional currency of the charity. The financial statements have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities - SORP FRS102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

Going Concern

The trustees have considered the going concern of the charity particularly in the light of the pandemic and its impact on cashflows. They have come to the conclusion that the charity has adequate resources to continue in business for the next 12 months.

(b) Incoming resources

Income representing the value of gifts, donations and contributions from members is recognised in full in the Statement of Financial Activities when receivable.

(c) Resources expended

Resources expended include attributable VAT which cannot be recovered

(d) Unrestricted and Restricted Funds

Unrestricted funds are donations and other income receivable or generated for the charity without a specified purpose and are available for the general use of the charity.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to these accounts.

(e) Depreciation

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their residual value, over their expected useful lives on the following basis:

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Fixtures and equipment	25% reducing balance

(f) Foreign exchange

Transactions in respect of donations from overseas, denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange at the balance sheet date.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2022

PAGE 9

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Charge for year	41,736	6,024	47,760
At end of year	<u>332,075</u>	<u>75,892</u>	<u>407,967</u>
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31 July 2021	<u>539,197</u>	<u>11,123</u>	<u>550,320</u>

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	<u>2022</u> £	<u>2021</u> £
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Sale of donated and other goods	13,934	7,757
Tea Bar	3,771	392
Gift Aid recoverable	5,256	5,520
Uniforms	219	
Total unrestricted incoming resources	<u>112,440</u>	<u>78,111</u>
Bank interest receivable - restricted	12	47
Total Incoming resources	<u>112,452</u>	<u>78,158</u>

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2022

PAGE 10

4. RESOURCES EXPENDED

	2022	2021
	£	£
Raising funds:		
Cost of goods sold	8,253	5,816
Tea Bar costs	3,534	787
	<u>11,787</u>	<u>6,603</u>
Charitable activities		
Meetings, events and seminar expenses	-	-
Support costs:		
Utilities	10,739	7,442
Insurance	2,178	1,705
Professional Fees	949	100
Printing & Stationery	131	-
General Expenses & office costs	3,827	2,933
Governance costs	1,100	960
Total cost of charitable activities (unrestricted)	<u>18,924</u>	<u>13,140</u>
Depreciation of Freehold buildings (restricted)	41,736	41,477
Depreciation of Fixtures and Equipment (restricted)	6,024	3707
	<u>78,471</u>	<u>64,927</u>

5. GOVERNANCE COSTS

	2022	2021
	£	£
Independent Examiner's Fee (including VAT)	1,100	960

6 TRUSTEES' REMUNERATION

The trustees are not remunerated and no expenses were claimed by the trustees during the year.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayment	349	-
Gift Aid recoverable	<u>5,256</u>	<u>5,520</u>
	<u>5,605</u>	<u>5,520</u>

8. CASH AT BANK

	2020	2021
	£	£
Cash in hand	200	-
Cash at Bank- Current account	55,589	34,772
Cash at Bank- Savings account	<u>286</u>	<u>21,799</u>
	<u>56,075</u>	<u>56,521</u>

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2022

PAGE 11

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	20210
	£	£
Accruals	<u>1,100</u>	<u>1,060</u>

10. LOANS

	2022	2021
	£	£
Loans to assist with the purchase of a building for use by the charity	<u>126,780</u>	<u>190,780</u>

The above loans have been provided by supporters of the charity on an interest free basis. No repayment terms have been fixed as this will be mutually decided and applied at the appropriate date.

11. RESTRICTED FUNDS

	2022	2021
	£	£
BUILDING FUND		
At beginning of year	90,784	135,921
Net increase in year	12	47
Depreciation of buildings and Fixtures & Equipment for year	(47,760)	(45,184)
At end of year	<u>43,036</u>	<u>90,784</u>

12. CONTROL

The charitable company was controlled during the year by the board of directors/trustees.

13. RELATED PARTIES TRANSACTIONS

Donations were received from the Trustees during the year. Apart from this there were no other related parties transactions during the year.

14. EMPLOYEES

The charity did not have any employees during the period under review

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/08/20 Period start date
To 31/07/21 Period end date

Charity name: **CONFUCIUS & TAO ASSOCIATION (UK)**

Charity registration number: **1138997**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the charity are: 1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao 2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius 3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom 4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period under review, the organisation continued with its usual charitable activities as far as able but due to COVID-19 all activities at the charity's premises from February 2020 onwards until recently were disrupted. The Tea Bar have been closed since January 2020 but there are plans to reopen a rebranded Tea Bar called Lotus Bloom Cafe in the near future All charitable activities including fundraising were moved online where possible including seminars, praying and chanting. There was no further progress on the re-submission of the application to the local Council for the change of use of the property. All formal activities relating to using the premises as a place of worship until the outcome of the future resubmission of the planning permission is known have continued to be suspended during the year to date. The charity operates in London but has informal links with other independent charity organisations based in Birmingham and Glasgow. Fundraising was carried out in those locations for the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had a surplus of £13,321 (2020 Deficit £13,843)) for the year. Total incoming resources for the year amounted to £78,158 (2020 £62,324). As 31 July 2021, the total reserves of the charity amounted to £416,129 (2020 £407,290).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed.
Amount of reserves held	Para 1.22	The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees have assessed the Going Concern position of the Charity in the light of COVID-19 and appropriate measures have continued to be in force to ensure the safety of all supporters and those who have dealings with the organisation.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Trust Deed/Memorandum
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members. Meetings of the trustees are held throughout the year to deal with matters relating to the running of the charity and activities for members. The charity does not have any employees as its work is carried out by the trustees and its members and volunteers. Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	CONFUCIUS & TAO ASSOCIATION (UK)
Other name the charity uses	

Registered charity number	1138997
Charity's principal address	47 SHERNHALL STREET, WALTHAMSTOW, LONDON, E17 3EY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	HUI GOH PHUA	47 SHERNHALL STREET, WALTHAMSTOW, LONDON, E17 3EY		
2	MR MUN HOONG CHIN	47 SHERNHALL STREET, WALTHAMSTOW, LONDON, E17 3EY		
3	CAI YING HE	47 SHERNHALL STREET, WALTHAMSTOW, LONDON, E17 3EY		
4	MR TAK YEUNG CHEUNG	47 SHERNHALL STREET, WALTHAMSTOW, LONDON, E17 3EY		
5				
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9				
10				
11				
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16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
MR MUN HOONG CHIN		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
HUI GOH PHUA		
CAI YING HE		
TAK YEUNG CHEUNG		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	The charity was successful in purchasing the Freehold property at The Lord Brooke, 47 Shernhall Street, Walthamstow in July 2014. The purchase of the property was completed in August 2014. The cost of the Freehold Property was £740,000. With related professional and other costs of £4,259, the total costs of the Freehold Property amounted to £744,259. Further costs were spent on improving the property and converting it into suitable accommodation for the charity, including completing the fitting out of it with fixtures and equipment. At 31 July 2021, the total costs incurred amounted to £829,536 (Note 2). Depreciation has been provided on the buildings element of the cost. The original purchase and subsequent improvement costs were funded by donations specifically for this purpose.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	As at 31 July 2021 the total loans relating to the property that have been generously provided by supporters of the charity amounted to £190,780(2020 £248,774) These are interest free loans with no fixed repayment terms.

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	HUI GOH PHUA	
Position (eg Secretary, Chair, etc)	TREASURER	
Date	31/5/22	

CONFUCIUS & TAO ASSOCIATION (UK)

**(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED
CHARITY)**

REPORT AND ACCOUNTS

for the year ended 31 July 2021

COMPANY NO: 07323872 (ENGLAND & WALES)

REGISTERED CHARITY NO: 1138997

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
REPORT AND ACCOUNTS
For the year ended 31 JULY 2021

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CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
OFFICERS AND PROFESSIONAL ADVISERS
For the year ended 31 July 2021

PAGE 1

Trustees/Directors	D M H Chin (Chairman) C Y He T Y Cheung H G Phua (Treasurer)
Company Number	07323872 (England & Wales)
Registered Charity Number	1138997
Registered Office	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Charity's address	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Independent Examiner	Mei Sim Lai OBE DL FCA FCCA LaiPeters & Co Chartered Accountants Suite A 6 Honduras Street London EC1Y 0TH
Bankers	HSBC Bank Canada Place Canary Wharf London E14 5AH

The trustees present their report and accounts for the year ended 31 July 2021.

CONSTITUTION

Confucius Tao Association (UK) is a company limited by guarantee with no share capital incorporated on 22 July 2010. The company was granted charity status on 12 November 2010 and is governed by its Memorandum and Articles of Association.

OBJECTIVES OF THE CHARITY

The objects of the charity are:

1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao
2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius
3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom
4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit

PUBLIC BENEFIT

The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.

GOVERNANCE AND ORGANISATION

The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members. Meetings of the trustees are held throughout the year to deal with matters relating to the running of the charity and activities for members. The charity does not have any employees as its work is carried out by the trustees and its members and volunteers.

DIRECTORS/TRUSTEES

The trustees who have served during the year under review and to the date of signing these accounts are:

D M H Chin (Chairman)
C Y He
T Y Cheung
H G Phua (Treasurer)

Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.

RISK MANAGEMENT

The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.

GOING CONCERN AND IMPACT OF COVID-19

The trustees have assessed the Going Concern position of the Charity in the light of COVID-19 and appropriate measures have continued to be in force to ensure the safety of all supporters and those who have dealings with the organisation.

RESERVES POLICY

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.

INVESTMENT POWERS AND POLICY

The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.

ACHIEVEMENTS AND ACTIVITIES DURING 2019/2020

During the period under review, the organisation continued with its usual charitable activities as far as able but due to COVID-19 all activities at the charity's premises from February 2020 onwards until recently were disrupted. The Tea Bar have been closed since January 2020 but there are plans to reopen a rebranded Tea Bar called Lotus Bloom Cafe in the near future

All charitable activities including fundraising were moved online where possible including seminars, praying and chanting.

There was no further progress on the re-submission of the application to the local Council for the change of use of the property. All formal activities relating to using the premises as a place of worship until the outcome of the future resubmission of the planning permission is known have continued to be suspended during the year to date.

The charity operates in London but has informal links with other independent charity organisations based in Birmingham and Glasgow. Fundraising was carried out in those locations for the charity.

PURCHASE OF FREEHOLD PROPERTY FOR USE AS TEMPLE

The charity was successful in purchasing the Freehold property at The Lord Broke, 47 Shernhall Street, Walthamstow in July 2014. The purchase of the property was completed in August 2014. The cost of the Freehold Property was £740,000. With related professional and other costs of £4,259, the total costs of the Freehold Property amounted to £744,259. Further costs were spent on improving the property and converting it into suitable accommodation for the charity, including completing the fitting out of it with fixtures and equipment. At 31 July 2021, the total costs incurred amounted to £829,536 (Note 2). Depreciation has been provided on the buildings element of the cost. The original purchase and subsequent improvement costs were funded by donations specifically for this purpose. As at 31 July 2021 the total loans relating to the property that have been generously provided by supporters of the charity amounted to £190,780 (2020 £248,774) These are interest free loans with no fixed repayment terms.

CONFUCIUS & TAO ASSOCIATION (UK)

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL AND A REGISTERED CHARITY)

TRUSTEES' REPORT

For the year ended 31 July 2021

PAGE 4

The charity submitted a planning application to its local Council, the London Borough of Waltham Forest for change of use of the property from A4 to D1 use. The application was rejected by the Council on 27 January 2016. The trustees were disappointed with the Council's decision and have obtained professional advice on the next course of action. Further consultations with the Council have since taken place but at the date of these accounts the planning application has not yet been resubmitted.

FINANCIAL REVIEW

The charity had a surplus of £13,321 (2020 Deficit £13,843) for the year. Total incoming resources for the year amounted to £78,158 (2020 £62,324). As 31 July 2021, the total reserves of the charity amounted to £416,129 (2020 £407,290).

FUTURE PLANS

The trustees continue to monitor the impact of the pandemic and continue with safety measures as well as appropriate.

STATEMENT OF DIRECTORS/TRUSTEES' RESPONSIBILITIES

The directors/trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors/trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure. In preparing these financial statements the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charities SORP
- state whether applicable accounting standards and statements of accounting practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis and in accordance with applicable accounting standards unless it is inappropriate to presume that the charity will continue in operation.

The directors/trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 31 May 2022 and signed on its behalf by

H G PHUA
Trustee

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 July 2021

PAGE 5

I report on the financial statements of Confucius & Tao Association (UK) ("the charity") for the year ended 31 July 2021 which are set out on pages 6 to 11.

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity (who are also directors of the company for the purposes of company law) are responsible for preparing the financial statements. The trustees of the charity consider that an audit is not required for the year (under section 144 (2) of the Charities Act 2011 ("the Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have:

-examined the accounts under section 145 of the 2011 Act

-followed the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and

-stated whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directives given by the Charity Commission and regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 which are consistent with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Mei Sim Lai OBE DL FCA FCCA
LaiPeters & Co, Chartered Accountants
Suite A
6 Honduras Street
London EC2M 1NH
31 May 2022

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 July 2021

PAGE 6

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Incoming resources from generated Funds					
<i>Voluntary income</i>					
Donations , grants and other incoming resources	3	78,111	-	78,111	62,270
Interest receivable	3		47	47	54
Total incoming resources		78,111	47	78,158	62,324
RESOURCES EXPENDED					
Raising funds	4	6,603		6,603	15,466
Charitable activities		13,140	45,184	58,324	69,330
Total resources expended		19,743	45,184	64,927	84,796
Net incoming/(outgoing) resources		58,368	(45,137)	13,321	(22,472)
Reconciliation of funds					
Total funds brought forward		271,369	135,921	407,290	429,762
Total funds carried forward		329,737	90,784	420,521	407,290

The charity had no gains or losses during the year other than those shown above. All the above results are derived from continuing activities

The notes on pages 6 to 11 form part of these financial statements.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
BALANCE SHEET
31 July 2021

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	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	2	550,320	595,504
CURRENT ASSETS			
Debtors	7	5,520	11,680
Cash at Bank	8	<u>56,521</u>	<u>49,840</u>
		62,041	61,520
CREDITORS:			
amounts falling due within one year			
Creditors and Loans	9,10	<u>(191,840)</u>	<u>(249,734)</u>
NET CURRENT ASSETS		<u>(129,799)</u>	<u>(188,214)</u>
RESERVES			
Unrestricted funds		329,737	271,369
Restricted funds	11	<u>90,784</u>	<u>135,921</u>
TOTAL RESERVES		<u>420,521</u>	<u>407,290</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 July 2021:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act")
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Board on 31 May 2022 and signed on behalf of the Board of trustees by:

H G PHUA
Trustee

Company no : 07323872 (England 7 Wales)
CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. They are prepared in sterling which is the functional currency of the charity. The financial statements have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities - SORP FRS102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

Going Concern

The trustees have considered the going concern of the charity particularly in the light of the pandemic and its impact on cashflows. They have come to the conclusion that the charity has adequate resources to continue in business for the next 12 months.

(b) Incoming resources

Income representing the value of gifts, donations and contributions from members is recognised in full in the Statement of Financial Activities when receivable.

(c) Resources expended

Resources expended include attributable VAT which cannot be recovered

(d) Unrestricted and Restricted Funds

Unrestricted funds are donations and other income receivable or generated for the charity without a specified purpose and are available for the general use of the charity.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to these accounts.

(e) Depreciation

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their residual value, over their expected useful lives on the following basis:

Freehold buildings	5% straight line
Fixtures and equipment	25% reducing balance

(f) Foreign exchange

Transactions in respect of donations from overseas, denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and Equipment £	Total £
Cost			
At beginning of year	829,536	80,991	910,527
Additions during year	-	-	-
Cost at end of year	<u>829,536</u>	<u>80,991</u>	<u>910,527</u>
Depreciation			
At beginning of year	248,862	66,161	315,023
Charge for year	41,477	3,707	45,184
At end of year	<u>290,339</u>	<u>69,860</u>	<u>360,207</u>
Net Book Value			
31 July 2021	<u>539,197</u>	<u>11,123</u>	<u>550,320</u>
31 July 2020	<u>580,674</u>	<u>14,830</u>	<u>595,504</u>

3. INCOMING RESOURCES

	<u>2021</u> £	<u>2020</u> £
Unrestricted donations	64,442	37,525
Sale of donated and other goods	7,757	17,043
Tea Bar	392	2,046
Gift Aid recoverable	5,520	5,568
Uniforms	-	88
Total unrestricted incoming resources	<u>78,111</u>	<u>62,270</u>
Bank interest receivable - restricted	47	54
Total Incoming resources	<u>78,158</u>	<u>62,324</u>

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2021

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4. RESOURCES EXPENDED

	2021	2020
	£	£
Raising funds:		
Cost of goods sold	5,816	13,147
Tea Bar	787	2,319
	<u>6,603</u>	<u>15,466</u>
Charitable activities		
Meetings, events and seminar expenses	-	782
Support costs:		
Utilities	7,442	12,334
Insurance	1,705	1,591
Professional Fees	100	26
Printing & Stationery	-	70
General Expenses & office costs	2,933	3,991
Governance costs	960	960
Total cost of charitable activities (unrestricted)	<u>13,140</u>	<u>19,754</u>
Depreciation of Freehold buildings (restricted)	41,477	41,477
Depreciation of Fixtures and Equipment (restricted)	3,707	8,099
Total cost of charitable activities	<u>64,927</u>	<u>84,796</u>

5. GOVERNANCE COSTS

	2021	2020
	£	£
Independent Examiner's Fee (including VAT)	960	960

6 TRUSTEES' REMUNERATION

The trustees are not remunerated and no expenses were claimed by the trustees during the year.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayment	-	774
Gift Aid recoverable	<u>5,520</u>	<u>10,966</u>

8. CASH AT BANK

	2020	2019
	£	£
Cash at Bank- Current account	34,722	18,730
Cash at Bank- Savings account	<u>21,799</u>	<u>31,110</u>
	<u>56,521</u>	<u>49,840</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals	<u>1,060</u>	<u>960</u>

10. LOANS

	2021	2020
	£	£
Loans to assist with the purchase of a building for use of the charity and improvements to building afterwards	<u>190,780</u>	<u>248,774</u>

The above loans have been provided by supporters of the charity on an interest free basis. No repayment terms have been fixed as this will be mutually decided and applied at the appropriate date.

11. RESTRICTED FUNDS

	2021	2020
	£	£
BUILDING FUND		
At beginning of year	135,921	185,443
Net increase in year	47	54
Depreciation of buildings and Fixtures & Equipment for year	(45,184)	(49,576)
At end of year	<u>90,784</u>	<u>135,921</u>

12. CONTROL

The charitable company was controlled during the year by the board of directors/trustees.

13. RELATED PARTIES TRANSACTIONS

Donations were received from the Trustees during the year. Apart from this there were no other related parties transactions during the year.

14. EMPLOYEES

The charity did not have any employees during the period under review

CONFUCIUS & TAO ASSOCIATION (UK)

**(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED
CHARITY)**

REPORT AND ACCOUNTS

for the year ended 31 July 2021

COMPANY NO: 07323872 (ENGLAND & WALES)

REGISTERED CHARITY NO: 1138997

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
REPORT AND ACCOUNTS
For the year ended 31 JULY 2021

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CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
OFFICERS AND PROFESSIONAL ADVISERS
For the year ended 31 July 2021

PAGE 1

Trustees/Directors	D M H Chin (Chairman) C Y He T Y Cheung H G Phua (Treasurer)
Company Number	07323872 (England & Wales)
Registered Charity Number	1138997
Registered Office	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Charity's address	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Independent Examiner	Mei Sim Lai OBE DL FCA FCCA LaiPeters & Co Chartered Accountants Suite A 6 Honduras Street London EC1Y 0TH
Bankers	HSBC Bank Canada Place Canary Wharf London E14 5AH

The trustees present their report and accounts for the year ended 31 July 2021.

CONSTITUTION

Confucius Tao Association (UK) is a company limited by guarantee with no share capital incorporated on 22 July 2010. The company was granted charity status on 12 November 2010 and is governed by its Memorandum and Articles of Association.

OBJECTIVES OF THE CHARITY

The objects of the charity are:

1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao
2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius
3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom
4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit

PUBLIC BENEFIT

The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.

GOVERNANCE AND ORGANISATION

The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members. Meetings of the trustees are held throughout the year to deal with matters relating to the running of the charity and activities for members. The charity does not have any employees as its work is carried out by the trustees and its members and volunteers.

DIRECTORS/TRUSTEES

The trustees who have served during the year under review and to the date of signing these accounts are:

D M H Chin (Chairman)
C Y He
T Y Cheung
H G Phua (Treasurer)

Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.

RISK MANAGEMENT

The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.

GOING CONCERN AND IMPACT OF COVID-19

The trustees have assessed the Going Concern position of the Charity in the light of COVID-19 and appropriate measures have continued to be in force to ensure the safety of all supporters and those who have dealings with the organisation.

RESERVES POLICY

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.

INVESTMENT POWERS AND POLICY

The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.

ACHIEVEMENTS AND ACTIVITIES DURING 2019/2020

During the period under review, the organisation continued with its usual charitable activities as far as able but due to COVID-19 all activities at the charity's premises from February 2020 onwards until recently were disrupted. The Tea Bar have been closed since January 2020 but there are plans to reopen a rebranded Tea Bar called Lotus Bloom Cafe in the near future

All charitable activities including fundraising were moved online where possible including seminars, praying and chanting.

There was no further progress on the re-submission of the application to the local Council for the change of use of the property. All formal activities relating to using the premises as a place of worship until the outcome of the future resubmission of the planning permission is known have continued to be suspended during the year to date.

The charity operates in London but has informal links with other independent charity organisations based in Birmingham and Glasgow. Fundraising was carried out in those locations for the charity.

PURCHASE OF FREEHOLD PROPERTY FOR USE AS TEMPLE

The charity was successful in purchasing the Freehold property at The Lord Broke, 47 Shernhall Street, Walthamstow in July 2014. The purchase of the property was completed in August 2014. The cost of the Freehold Property was £740,000. With related professional and other costs of £4,259, the total costs of the Freehold Property amounted to £744,259. Further costs were spent on improving the property and converting it into suitable accommodation for the charity, including completing the fitting out of it with fixtures and equipment. At 31 July 2021, the total costs incurred amounted to £829,536 (Note 2). Depreciation has been provided on the buildings element of the cost. The original purchase and subsequent improvement costs were funded by donations specifically for this purpose. As at 31 July 2021 the total loans relating to the property that have been generously provided by supporters of the charity amounted to £190,780 (2020 £248,774) These are interest free loans with no fixed repayment terms.

CONFUCIUS & TAO ASSOCIATION (UK)

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL AND A REGISTERED CHARITY)

TRUSTEES' REPORT

For the year ended 31 July 2021

PAGE 4

The charity submitted a planning application to its local Council, the London Borough of Waltham Forest for change of use of the property from A4 to D1 use. The application was rejected by the Council on 27 January 2016. The trustees were disappointed with the Council's decision and have obtained professional advice on the next course of action. Further consultations with the Council have since taken place but at the date of these accounts the planning application has not yet been resubmitted.

FINANCIAL REVIEW

The charity had a surplus of £13,321 (2020 Deficit £13,843) for the year. Total incoming resources for the year amounted to £78,158 (2020 £62,324). As 31 July 2021, the total reserves of the charity amounted to £416,129 (2020 £407,290).

FUTURE PLANS

The trustees continue to monitor the impact of the pandemic and continue with safety measures as well as appropriate.

STATEMENT OF DIRECTORS/TRUSTEES' RESPONSIBILITIES

The directors/trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors/trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure. In preparing these financial statements the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charities SORP
- state whether applicable accounting standards and statements of accounting practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis and in accordance with applicable accounting standards unless it is inappropriate to presume that the charity will continue in operation.

The directors/trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 31 May 2022 and signed on its behalf by

H G PHUA
Trustee

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)

INDEPENDENT EXAMINER'S REPORT
For the year ended 31 July 2021

PAGE 5

I report on the financial statements of Confucius & Tao Association (UK) ("the charity") for the year ended 31 July 2021 which are set out on pages 6 to 11.

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity (who are also directors of the company for the purposes of company law) are responsible for preparing the financial statements. The trustees of the charity consider that an audit is not required for the year (under section 144 (2) of the Charities Act 2011 ("the Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have:

-examined the accounts under section 145 of the 2011 Act

-followed the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and

-stated whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directives given by the Charity Commission and regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 which are consistent with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached

Mei Sim Lai OBE DL FCA FCCA
LaiPeters & Co, Chartered Accountants
Suite A
6 Honduras Street
London EC2M 1NH
31 May 2022

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 July 2021

PAGE 6

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOMING RESOURCES					
Incoming resources from generated Funds					
<i>Voluntary income</i>					
Donations , grants and other incoming resources	3	78,111	-	78,111	62,270
Interest receivable	3		47	47	54
Total incoming resources		78,111	47	78,158	62,324
RESOURCES EXPENDED					
Raising funds	4	6,603		6,603	15,466
Charitable activities		13,140	45,184	58,324	69,330
Total resources expended		19,743	45,184	64,927	84,796
Net incoming/(outgoing) resources		58,368	(45,137)	13,321	(22,472)
Reconciliation of funds					
Total funds brought forward		271,369	135,921	407,290	429,762
Total funds carried forward		329,737	90,784	420,521	407,290

The charity had no gains or losses during the year other than those shown above. All the above results are derived from continuing activities

The notes on pages 6 to 11 form part of these financial statements.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
BALANCE SHEET
31 July 2021

PAGE 7

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	2	550,320	595,504
CURRENT ASSETS			
Debtors	7	5,520	11,680
Cash at Bank	8	<u>56,521</u>	<u>49,840</u>
		62,041	61,520
CREDITORS:			
amounts falling due within one year			
Creditors and Loans	9,10	<u>(191,840)</u>	<u>(249,734)</u>
NET CURRENT ASSETS		<u>(129,799)</u>	<u>(188,214)</u>
RESERVES			
Unrestricted funds		329,737	271,369
Restricted funds	11	<u>90,784</u>	<u>135,921</u>
TOTAL RESERVES		<u>420,521</u>	<u>407,290</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 July 2021:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act")
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Board on 31 May 2022 and signed on behalf of the Board of trustees by:

H G PHUA
Trustee

Company no : 07323872 (England 7 Wales)
CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. They are prepared in sterling which is the functional currency of the charity. The financial statements have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities - SORP FRS102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

Going Concern

The trustees have considered the going concern of the charity particularly in the light of the pandemic and its impact on cashflows. They have come to the conclusion that the charity has adequate resources to continue in business for the next 12 months.

(b) Incoming resources

Income representing the value of gifts, donations and contributions from members is recognised in full in the Statement of Financial Activities when receivable.

(c) Resources expended

Resources expended include attributable VAT which cannot be recovered

(d) Unrestricted and Restricted Funds

Unrestricted funds are donations and other income receivable or generated for the charity without a specified purpose and are available for the general use of the charity.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to these accounts.

(e) Depreciation

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their residual value, over their expected useful lives on the following basis:

Freehold buildings	5% straight line
Fixtures and equipment	25% reducing balance

(f) Foreign exchange

Transactions in respect of donations from overseas, denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and Equipment £	Total £
Cost			
At beginning of year	829,536	80,991	910,527
Additions during year	-	-	-
Cost at end of year	<u>829,536</u>	<u>80,991</u>	<u>910,527</u>
Depreciation			
At beginning of year	248,862	66,161	315,023
Charge for year	41,477	3,707	45,184
At end of year	<u>290,339</u>	<u>69,860</u>	<u>360,207</u>
Net Book Value			
31 July 2021	<u>539,197</u>	<u>11,123</u>	<u>550,320</u>
31 July 2020	<u>580,674</u>	<u>14,830</u>	<u>595,504</u>

3. INCOMING RESOURCES

	<u>2021</u> £	<u>2020</u> £
Unrestricted donations	64,442	37,525
Sale of donated and other goods	7,757	17,043
Tea Bar	392	2,046
Gift Aid recoverable	5,520	5,568
Uniforms	-	88
Total unrestricted incoming resources	<u>78,111</u>	<u>62,270</u>
Bank interest receivable - restricted	47	54
Total Incoming resources	<u>78,158</u>	<u>62,324</u>

4. RESOURCES EXPENDED

	2021	2020
	£	£
Raising funds:		
Cost of goods sold	5,816	13,147
Tea Bar	787	2,319
	<u>6,603</u>	<u>15,466</u>
Charitable activities		
Meetings, events and seminar expenses	-	782
Support costs:		
Utilities	7,442	12,334
Insurance	1,705	1,591
Professional Fees	100	26
Printing & Stationery	-	70
General Expenses & office costs	2,933	3,991
Governance costs	960	960
Total cost of charitable activities (unrestricted)	<u>13,140</u>	<u>19,754</u>
Depreciation of Freehold buildings (restricted)	41,477	41,477
Depreciation of Fixtures and Equipment (restricted)	3,707	8,099
Total cost of charitable activities	<u>64,927</u>	<u>84,796</u>

5. GOVERNANCE COSTS

	2021	2020
	£	£
Independent Examiner's Fee (including VAT)	960	960

6 TRUSTEES' REMUNERATION

The trustees are not remunerated and no expenses were claimed by the trustees during the year.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayment	-	774
Gift Aid recoverable	<u>5,520</u>	<u>10,966</u>

8. CASH AT BANK

	2020	2019
	£	£
Cash at Bank- Current account	34,722	18,730
Cash at Bank- Savings account	<u>21,799</u>	<u>31,110</u>
	<u>56,521</u>	<u>49,840</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals	<u>1,060</u>	<u>960</u>

10. LOANS

	2021	2020
	£	£
Loans to assist with the purchase of a building for use of the charity and improvements to building afterwards	<u>190,780</u>	<u>248,774</u>

The above loans have been provided by supporters of the charity on an interest free basis. No repayment terms have been fixed as this will be mutually decided and applied at the appropriate date.

11. RESTRICTED FUNDS

	2021	2020
	£	£
BUILDING FUND		
At beginning of year	135,921	185,443
Net increase in year	47	54
Depreciation of buildings and Fixtures & Equipment for year	(45,184)	(49,576)
At end of year	<u>90,784</u>	<u>135,921</u>

12. CONTROL

The charitable company was controlled during the year by the board of directors/trustees.

13. RELATED PARTIES TRANSACTIONS

Donations were received from the Trustees during the year. Apart from this there were no other related parties transactions during the year.

14. EMPLOYEES

The charity did not have any employees during the period under review

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: Period start date: 01/08/19

To: Period end date: 31/07/20

Charity name: Confucius Tao & Association (UK)

Charity registration number: 1138997

Company number: 7323872

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Confucius Tao Association (UK) is a company limited by guarantee with no share capital incorporated on 22 July 2010. The company was granted charity status on 12 November 2010 and is governed by its Memorandum and Articles of Association.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The objects of the charity are: 1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao 2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius 3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom 4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period under review, the organisation continued with its usual charitable activities as far as able but due to COVID-19 all activities at the charity's premises ceased from February 2020 onwards. The Tea Bar closed in January 2020. All activities have moved online where possible including seminars, praying and chanting.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
	Para 1.41	

Investment performance against objectives		
Other		

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	The charity had a deficit of ££22,472 (2019 Deficit £13,543) for the year'. Total incoming resources for the year amounted to £62,324 (2019 £74,270).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.
Amount of reserves held	Para 1.22	As at 31 Jul 2020, the total reserves of the charities amounted to £407,290 (2019 £429,762).
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees have assessed the Going Concern position of the Charity in the light of COVID-19 and adopted appropriate measures to ensure the safety of all members, supporters and those who have dealings with the organisation.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The organisation continued with its fundraising activity but doing it online mainly. This included encouraging members and supporters to donate to Buddha Status during Chinese New Year and donating lotus flowers during the Mid-Autumn Festival.
Investment policy and objectives including any social investment policy adopted	Para 1.46	The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.

A description of the principal risks facing the charity	Para 1.46	The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.
Other		

Structure, governance and management

Description of charity's trusts:		
Type of governing document: for example, trust deed , memorandum and articles of association etc	Para 1.25	Memorandum and articles of association
How is the charity constituted? for example limited company , unincorporated association , CIO	Para 1.25	Limited Company
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Name of any person or body entitled to appoint one or more trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

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Reference and administrative details

Charity name	Confucius Tao & Association (UK)
Other name the charity uses	
Registered charity number	1138997
Charity's principal address	47 Shernhall Street, London, E17 3EY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hui Goh Phua		01/11/2012	
2	Tak Yeung Cheung		15/07/2017	
3	Mun Hoong Chin		01/11/2012	
4	Cai Ying He		30/06/2014	
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Corporate trustees – names of the directors at the date the report was approved

Director name	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)		
Full name(s)	Hui Goh Phua	
Position (for example Secretary, Chair, etc)	Treasurer	
Date	24/05/2021	

CONFUCIUS & TAO ASSOCIATION (UK)

**(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED
CHARITY)**

REPORT AND ACCOUNTS

for the year ended 31 July 2020

COMPANY NO: 07323872 (ENGLAND & WALES)

REGISTERED CHARITY NO: 1138997

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
REPORT AND ACCOUNTS
For the year ended 31 JULY 2020

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CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
OFFICERS AND PROFESSIONAL ADVISERS
For the year ended 31 July 2020

PAGE 1

Trustees/Directors	D M H Chin (Chairman) C Y He T Y Cheung H G Phua (Treasurer)
Company Number	07323872 (England & Wales)
Registered Charity Number	1138997
Registered Office	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Charity's address	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Independent Examiner	Mei Sim Lai OBE DL FCA FCCA LaiPeters & Co Chartered Accountants Suite A 6 Honduras Street London EC1Y 0TH
Bankers	HSBC Bank Canada Place Canary Wharf London E14 5AH

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
TRUSTEES' REPORT
For the year ended 31 July 2020

PAGE 2

The trustees present their report and accounts for the year ended 31 July 2020.

CONSTITUTION

Confucius Tao Association (UK) is a company limited by guarantee with no share capital incorporated on 22 July 2010. The company was granted charity status on 12 November 2010 and is governed by its Memorandum and Articles of Association.

OBJECTIVES OF THE CHARITY

The objects of the charity are:

1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao
2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius
3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom
4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit

PUBLIC BENEFIT

The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.

GOVERNANCE AND ORGANISATION

The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members. Meetings of the trustees are held throughout the year to deal with matters relating to the running of the charity and activities for members. The charity does not have any employees as its work is carried out by the trustees and its members and volunteers.

DIRECTORS/TRUSTEES

The trustees who have served during the year under review and to the date of signing these accounts are:

D M H Chin (Chairman)
C Y He
T Y Cheung
H G Phua (Treasurer)

Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.

RISK MANAGEMENT

The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.

GOING CONCERN AND IMPACT OF COVID-19

The trustees have assessed the Going Concern position of the Charity in the light of COVID-19 and adopted appropriate measures to ensure the safety of all members, supporters and those who have dealings with the organisation.

RESERVES POLICY

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.

INVESTMENT POWERS AND POLICY

The charity's investment powers are governed by the Memorandum and Articles of Association. This permits the charity's funds to be invested in investments, securities or property as may be thought fit but only after obtaining appropriate advice from a Financial Expert.

ACHIEVEMENTS AND ACTIVITIES DURING 2019/2020

During the period under review, the organisation continued with its usual charitable activities as far as able but due to COVID-19 all activities at the charity's premises ceased from February 2020 onwards. The Tea Bar closed in January 2020. All activities have moved online where possible including seminars, praying and chanting.

The organisation continued with its fundraising activity but doing it online mainly. This included encouraging members and supporters to donate to Buddha Status during Chinese New Year and donating lotus flowers during the Mid-Autumn Festival.

There has been no further progress on the re-submission of the application to the local Council for the change of use of the property. All formal activities relating to using the premises as a place of worship until the outcome of the resubmission of the planning permission is known have continued to be suspended during the year to date.

The charity operates in London but has informal links with other independent charity organisations based in Birmingham and Glasgow. Fundraising was carried out in those locations for the charity.

PURCHASE OF FREEHOLD PROPERTY FOR USE AS TEMPLE

The charity was successful in purchasing the Freehold property at The Lord Broke, 47 Shernhall Street, Walthamstow in July 2014. The purchase of the property was completed in August 2014. The cost of the Freehold Property was £740,000. With related professional and other costs of £4,259, the total costs of the Freehold Property amounted to £744,259. Further costs were spent on improving the property and converting it into suitable accommodation for the charity, including completing the fitting out of it with fixtures and equipment. At 31 July 2020, the total costs incurred amounted to £829,536 (Note 2). Depreciation has been provided on the buildings element of the cost. The original purchase and subsequent improvement costs were funded by donations raised in past years specifically for this purpose. As at 31 July 2020 the total loans relating to the property that have been generously provided by supporters of the charity amounted to £248,774 (2019 £268,774). These are interest free loans with no fixed repayment terms.

CONFUCIUS & TAO ASSOCIATION (UK)

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL AND A REGISTERED CHARITY)

TRUSTEES' REPORT

For the year ended 31 July 2020

PAGE 4

The charity submitted a planning application to its local Council, the London Borough of Waltham Forest for change of use of the property from A4 to D1 use. The application was rejected by the Council on 27 January 2016. The trustees were disappointed with the Council's decision and have obtained professional advice on the next course of action. Further consultations with the Council have since taken place but at the date of these accounts the planning re-application is still pending.

FINANCIAL REVIEW

The charity had a deficit of £22,472 (2019 Deficit £13,543) for the year. Total incoming resources for the year amounted to £62,324 (2019 £74,270). As at 31 July 2020, the total reserves of the charity amounted to £407,290 (2019 £429,762).

FUTURE PLANS

The trustees are monitoring the ongoing impact of the pandemic and will continue with safety measures as well as ensuring that the charity complies with lockdown measures and government guidance.

STATEMENT OF DIRECTORS' / TRUSTEES' RESPONSIBILITIES

The directors/trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors/trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure. In preparing these financial statements the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charities SORP
- state whether applicable accounting standards and statements of accounting practice have been followed, subject to any departure disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis and in accordance with applicable accounting standards unless it is inappropriate to presume that the charity will continue in operation.

The directors/trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 30 April 2021 and signed on its behalf by



H G PHUA
Trustee

CONFUCIUS & TAO ASSOCIATION (UK)

(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 July 2020

PAGE 5

I report on the financial statements of Confucius & Tao Association (UK) ("the charity") for the year ended 31 July 2020 which are set out on pages 6 to 11.

Respective responsibilities of the Trustees and Independent Examiner

The trustees of the charity (who are also directors of the company for the purposes of company law) are responsible for preparing the financial statements. The trustees of the charity consider that an audit is not required for the year (under section 144 (2) of the Charities Act 2011 ("the Act")) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have:

- examined the accounts under section 145 of the 2011 Act
- followed the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- stated whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with General Directives given by the Charity Commission and regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 which are consistent with the method and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Mei Sim Lai OBE DL FCA FCCA
LaiPeters & Co, Chartered Accountants
Suite A
6 Honduras Street
London EC2M 1NH
30 April 2021

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 July 2020

PAGE 6

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
INCOMING RESOURCES					
Incoming resources from generated Funds					
<i>Voluntary income</i>					
Donations, grants and similar incoming resources	3	62,270	-	62,270	74,223
Interest receivable	3		54	54	47
Total incoming resources		62,270	54	62,324	74,270
RESOURCES EXPENDED					
Raising funds	4	15,466		15,466	9,344
Charitable activities	4	19,754	49,576	69,330	78,469
Total resources expended		35,220	49,576	84,796	87,813
Net (outgoing)/incoming resources		27,050	(49,522)	(22,472)	(13,543)
Reconciliation of funds					
Total funds brought forward		244,319	185,443	429,762	443,305
Total funds carried forward		271,369	135,921	407,290	429,762

The charity had no gains or losses during the year other than those shown above. All the above results are derived from continuing activities

The notes on pages 6 to 11 form part of these financial statements.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
BALANCE SHEET
31 July 2020

PAGE 7

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible fixed assets	2	595,504	645,080
CURRENT ASSETS			
Debtors	7	11,680	5,426
Cash at Bank	8	<u>49,840</u>	<u>49,071</u>
		61,520	54,497
CREDITORS:			
amounts falling due within one year			
Creditors and Loans	9,10	<u>(249,734)</u>	<u>(269,815)</u>
NET CURRENT ASSETS		<u>(188,214)</u>	<u>(215,318)</u>
RESERVES		<u>407,290</u>	<u>429,762</u>
Unrestricted funds		271,369	244,319
Restricted funds	11	<u>135,921</u>	<u>185,443</u>
TOTAL RESERVES		<u>407,290</u>	<u>429,762</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 July 2020:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act")
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Board on 30 April 2021 and signed on behalf of the Board of trustees by:



H G PHUA
Trustee

Company registration No 07323872 (England & Wales)

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. They are prepared in sterling which is the functional currency of the charity. The financial statements have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities - SORP FRS102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

Going Concern

The trustees have considered the going concern position of the charity particularly in the light of the pandemic and its impact on cashflows. They have come to the conclusion that the charity has adequate resources to continue in business for the next 12 months.

(b) Incoming resources

Income representing the value of gifts, donations and contributions from members is recognised in full in the Statement of Financial Activities when receivable.

(c) Resources expended

Resources expended include attributable VAT which cannot be recovered

(d) Unrestricted and Restricted Funds

Unrestricted funds are donations and other income receivable or generated for the charity without a specified purpose and are available for the general use of the charity.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to these accounts.

(e) Depreciation

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their residual value, over their expected useful lives on the following basis:

Freehold buildings	5% straight line
Fixtures and equipment	25% reducing balance

(f) Foreign exchange

Transactions in respect of donations from overseas, denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange at the balance sheet date.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2020

PAGE 9

2. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and Equipment £	Total £
Cost			
At beginning of year	829,536	80,991	910,527
Additions during year	-	-	-
Cost at end of year	<u>829,536</u>	<u>80,991</u>	<u>910,527</u>
Depreciation			
At beginning of year	207,385	58,062	265,447
Charge for year	41,477	8,099	49,576
At end of year	<u>248,862</u>	<u>66,161</u>	<u>315,023</u>
Net Book Value			
31 July 2020	<u>580,674</u>	<u>14,830</u>	<u>595,504</u>
31 July 2019	<u>622,151</u>	<u>22,929</u>	<u>645,080</u>

3. INCOMING RESOURCES

	<u>2020</u> £	<u>2019</u> £
Unrestricted donations	37,525	51,499
Sale of donated and other goods	17,043	13,775
Tea Bar	2,046	3,587
Gift Aid recoverable	5,568	5,358
Uniforms	88	4
Total unrestricted incoming resources	<u>62,270</u>	<u>74,223</u>
Bank interest receivable - restricted	54	47
Total Incoming resources	<u>62,324</u>	<u>74,270</u>

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2020

PAGE 10

4. RESOURCES EXPENDED

	2020	2019
Raising funds:	£	£
Cost of goods sold	13,147	7,341
Tea Bar	<u>2,319</u>	<u>2,003</u>
	<u>15,466</u>	<u>9,344</u>
Charitable activities		
Meetings, events and seminar expenses	782	3,378
Support costs:		
Utilities	12,334	18,813
Insurance	1,591	1,583
Professional Fees	26	163
Printing & Stationery	70	225
General Expenses	3,991	3,563
Governance costs	960	960
Total cost of charitable activities (unrestricted)	<u>19,754</u>	<u>28,685</u>
Depreciation of Freehold buildings (restricted)	41,477	41,477
Depreciation of Fixtures and Equipment (restricted)	8,099	8,307
Total cost of charitable activities	<u>69,330</u>	<u>78,469</u>

5. GOVERNANCE COSTS

	2020	2019
	£	£
Independent Examiner's Fee (including VAT)	960	960

6 TRUSTEES' REMUNERATION

The trustees are not remunerated and no expenses were claimed by the trustees during the year.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayment	774	88
Gift Aid recoverable	<u>10,906</u>	<u>5,338</u>
	<u>11,680</u>	<u>5,426</u>

8. CASH AT BANK

	2020	2019
	£	£
Cash at Bank- Current account	18,730	19,114
Cash at Bank- Savings account	<u>31,110</u>	<u>29,957</u>
	<u>49,840</u>	<u>49,071</u>

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2020

PAGE 11

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals	<u>960</u>	<u>1,041</u>

10. LOANS

	2020	2019
	£	£
Loans to assist with the purchase of a building for use of the charity and improvements to building afterwards	<u>248,774</u>	<u>268,774</u>

The above loans have been provided by supporters of the charity on an interest free basis. No repayment terms have been fixed as this will be mutually decided and applied at the appropriate date.

11. RESTRICTED FUNDS

	2020	2019
	£	£
BUILDING FUND		
At beginning of year	185,443	235,180
Net increase in year	54	47
Depreciation of buildings and Fixtures & Equipment for year	(49,576)	(49,784)
At end of year	<u>135,921</u>	<u>185,443</u>

12. CONTROL

The charitable company was controlled during the year by the board of directors/trustees.

13. RELATED PARTIES TRANSACTIONS

Donations were received from the Trustees during the year. Apart from this there were no other related parties transactions during the year.

14. EMPLOYEES

The charity did not have any employees during the period under review.

CONFUCIUS & TAO ASSOCIATION (UK)

**(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED
CHARITY)**

REPORT AND ACCOUNTS

for the year ended 31 July 2020

COMPANY NO: 07323872 (ENGLAND & WALES)

REGISTERED CHARITY NO: 1138997

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
REPORT AND ACCOUNTS
For the year ended 31 JULY 2020

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Independent Examiner's Report	5
Statement of Financial Activities	6
Balance sheet	7
Notes to the accounts	8-11

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
OFFICERS AND PROFESSIONAL ADVISERS
For the year ended 31 July 2020

PAGE 1

Trustees/Directors	D M H Chin (Chairman) C Y He T Y Cheung H G Phua (Treasurer)
Company Number	07323872 (England & Wales)
Registered Charity Number	1138997
Registered Office	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Charity's address	The Lord Brooke 47 Shernhall Street Walthamstow London E17 3EY
Independent Examiner	Mei Sim Lai OBE DL FCA FCCA LaiPeters & Co Chartered Accountants Suite A 6 Honduras Street London EC1Y 0TH
Bankers	HSBC Bank Canada Place Canary Wharf London E14 5AH

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
TRUSTEES' REPORT
For the year ended 31 July 2020

PAGE 2

The trustees present their report and accounts for the year ended 31 July 2020.

CONSTITUTION

Confucius Tao Association (UK) is a company limited by guarantee with no share capital incorporated on 22 July 2010. The company was granted charity status on 12 November 2010 and is governed by its Memorandum and Articles of Association.

OBJECTIVES OF THE CHARITY

The objects of the charity are:

1. To advance religion for the public benefit by promoting Buddhism and the teachings of the great Tao
2. To promote the mental or spiritual improvement of the community for the public benefit by sponsoring the teachings of Confucius
3. To promote religious and racial harmony for the public benefit by enhancing mutual understanding amongst all races and cultures in the United Kingdom
4. To relieve those in need by provision of charitable, physical or moral assistance, for the public benefit

PUBLIC BENEFIT

The trustees have considered their duty as outlined in Section 4 of the Companies Act 2006 to have due regard to the Charity Commission's guidance on public benefit. The purpose of the charity is enshrined in its objectives as outlined above. The trustees ensure that this purpose is carried out for the public benefit by delivering a range of suitable activities.

GOVERNANCE AND ORGANISATION

The trustees are responsible for the general control and management of the charity. One person is appointed as the Chairperson of the trustees and duties and responsibilities are allocated amongst the trustees and members. Meetings of the trustees are held throughout the year to deal with matters relating to the running of the charity and activities for members. The charity does not have any employees as its work is carried out by the trustees and its members and volunteers.

DIRECTORS/TRUSTEES

The trustees who have served during the year under review and to the date of signing these accounts are:

D M H Chin (Chairman)
C Y He
T Y Cheung
H G Phua (Treasurer)

Each of the above trustees is also a member and director of the company and each is liable to contribute an amount not exceeding £1 in the event of the company being wound up.

RISK MANAGEMENT

The trustees are aware of the major operational and business risks which the charity faces and are confident that adequate systems are in place to mitigate any significant risks.

GOING CONCERN AND IMPACT OF COVID-19

The trustees have assessed the Going Concern position of the Charity in the light of COVID-19 and adopted appropriate measures to ensure the safety of all members, supporters and those who have dealings with the organisation.

RESERVES POLICY

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for special purposes or otherwise committed. The trustees consider that there are sufficient unrestricted funds to carry out the activities of the charity and to meet its running costs for at least 6 months ahead.

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The organisation continued with its fundraising activity but doing it online mainly. This included encouraging members and supporters to donate to Buddha Status during Chinese New Year and donating lotus flowers during the Mid-Autumn Festival.

There has been no further progress on the re-submission of the application to the local Council for the change of use of the property. All formal activities relating to using the premises as a place of worship until the outcome of the resubmission of the planning permission is known have continued to be suspended during the year to date.

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CONFUCIUS & TAO ASSOCIATION (UK)

(A COMPANY LIMITED BY GUARANTEE AND HAVING NO SHARE CAPITAL AND A REGISTERED CHARITY)

TRUSTEES' REPORT

For the year ended 31 July 2020

PAGE 4

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FUTURE PLANS

The trustees are monitoring the ongoing impact of the pandemic and will continue with safety measures as well as ensuring that the charity complies with lockdown measures and government guidance.

STATEMENT OF DIRECTORS'/TRUSTEES' RESPONSIBILITIES

The directors/trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors/trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure. In preparing these financial statements the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently
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- prepare the financial statements on the going concern basis and in accordance with applicable accounting standards unless it is inappropriate to presume that the charity will continue in operation.

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This report was approved by the Board of Trustees on 30 April 2021 and signed on its behalf by



H G PHUA
Trustee

CONFUCIUS & TAO ASSOCIATION (UK)

(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 July 2020

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2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached



Mei Sim Lai OBE DL FCA FCCA
LaiPeters & Co, Chartered Accountants
Suite A
6 Honduras Street
London EC2M 1NH
30 April 2021

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
For the year ended 31 July 2020

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BALANCE SHEET
31 July 2020

PAGE 7

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Tangible fixed assets	2	595,504	645,080
CURRENT ASSETS			
Debtors	7	11,680	5,426
Cash at Bank	8	<u>49,840</u>	<u>49,071</u>
		61,520	54,497
CREDITORS:			
amounts falling due within one year			
Creditors and Loans	9,10	<u>(249,734)</u>	<u>(269,815)</u>
NET CURRENT ASSETS		<u>(188,214)</u>	<u>(215,318)</u>
RESERVES		<u>407,290</u>	<u>429,762</u>
Unrestricted funds		271,369	244,319
Restricted funds	11	<u>135,921</u>	<u>185,443</u>
TOTAL RESERVES		<u>407,290</u>	<u>429,762</u>

The trustees (who are also the directors of the company for the purposes of company law) confirm that for the year ended 31 July 2020:

- The company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act")
- Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 5.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved and authorised for issue by the Board on 30 April 2021 and signed on behalf of the Board of trustees by:



H G PHUA
Trustee

Company registration No 07323872 (England & Wales)

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention and comply with the Companies Act 2006. They are prepared in sterling which is the functional currency of the charity. The financial statements have been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities - SORP FRS102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland.

Going Concern

The trustees have considered the going concern position of the charity particularly in the light of the pandemic and its impact on cashflows. They have come to the conclusion that the charity has adequate resources to continue in business for the next 12 months.

(b) Incoming resources

Income representing the value of gifts, donations and contributions from members is recognised in full in the Statement of Financial Activities when receivable.

(c) Resources expended

Resources expended include attributable VAT which cannot be recovered

(d) Unrestricted and Restricted Funds

Unrestricted funds are donations and other income receivable or generated for the charity without a specified purpose and are available for the general use of the charity.

Restricted Funds are funds subject to specific restrictions imposed by donors or by the purpose of the appeal. The purpose and use of the restricted funds is set out in the notes to these accounts.

(e) Depreciation

Depreciation is provided at rates calculated to write off the costs of fixed assets, less their residual value, over their expected useful lives on the following basis:

Freehold buildings	5% straight line
Fixtures and equipment	25% reducing balance

(f) Foreign exchange

Transactions in respect of donations from overseas, denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction.

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange at the balance sheet date.

CONFUCIUS & TAO ASSOCIATION (UK)
(A COMPANY LIMITED BY GUARANTEE WITH NO SHARE CAPITAL AND A REGISTERED CHARITY)
NOTES TO THE ACCOUNTS
For the year ended 31 July 2020

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2. TANGIBLE FIXED ASSETS

	Freehold Property £	Fixtures and Equipment £	Total £
Cost			
At beginning of year	829,536	80,991	910,527
Additions during year	-	-	-
Cost at end of year	<u>829,536</u>	<u>80,991</u>	<u>910,527</u>
Depreciation			
At beginning of year	207,385	58,062	265,447
Charge for year	41,477	8,099	49,576
At end of year	<u>248,862</u>	<u>66,161</u>	<u>315,023</u>
Net Book Value			
31 July 2020	<u>580,674</u>	<u>14,830</u>	<u>595,504</u>
31 July 2019	<u>622,151</u>	<u>22,929</u>	<u>645,080</u>

3. INCOMING RESOURCES

	<u>2020</u> £	<u>2019</u> £
Unrestricted donations	37,525	51,499
Sale of donated and other goods	17,043	13,775
Tea Bar	2,046	3,587
Gift Aid recoverable	5,568	5,358
Uniforms	88	4
Total unrestricted incoming resources	<u>62,270</u>	<u>74,223</u>
Bank interest receivable - restricted	54	47
Total Incoming resources	<u>62,324</u>	<u>74,270</u>

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4. RESOURCES EXPENDED

	2020	2019
Raising funds:	£	£
Cost of goods sold	13,147	7,341
Tea Bar	<u>2,319</u>	<u>2,003</u>
	<u>15,466</u>	<u>9,344</u>
Charitable activities		
Meetings, events and seminar expenses	782	3,378
Support costs:		
Utilities	12,334	18,813
Insurance	1,591	1,583
Professional Fees	26	163
Printing & Stationery	70	225
General Expenses	3,991	3,563
Governance costs	960	960
Total cost of charitable activities (unrestricted)	<u>19,754</u>	<u>28,685</u>
Depreciation of Freehold buildings (restricted)	41,477	41,477
Depreciation of Fixtures and Equipment (restricted)	8,099	8,307
Total cost of charitable activities	<u>69,330</u>	<u>78,469</u>

5. GOVERNANCE COSTS

	2020	2019
	£	£
Independent Examiner's Fee (including VAT)	960	960

6 TRUSTEES' REMUNERATION

The trustees are not remunerated and no expenses were claimed by the trustees during the year.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayment	774	88
Gift Aid recoverable	<u>10,906</u>	<u>5,338</u>
	<u>11,680</u>	<u>5,426</u>

8. CASH AT BANK

	2020	2019
	£	£
Cash at Bank- Current account	18,730	19,114
Cash at Bank- Savings account	<u>31,110</u>	<u>29,957</u>
	<u>49,840</u>	<u>49,071</u>

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9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals	<u>960</u>	<u>1,041</u>

10. LOANS

	2020	2019
	£	£
Loans to assist with the purchase of a building for use of the charity and improvements to building afterwards	<u>248,774</u>	<u>268,774</u>

The above loans have been provided by supporters of the charity on an interest free basis. No repayment terms have been fixed as this will be mutually decided and applied at the appropriate date.

11. RESTRICTED FUNDS

	2020	2019
	£	£
BUILDING FUND		
At beginning of year	185,443	235,180
Net increase in year	54	47
Depreciation of buildings and Fixtures & Equipment for year	(49,576)	(49,784)
At end of year	<u>135,921</u>	<u>185,443</u>

12. CONTROL

The charitable company was controlled during the year by the board of directors/trustees.

13. RELATED PARTIES TRANSACTIONS

Donations were received from the Trustees during the year. Apart from this there were no other related parties transactions during the year.

14. EMPLOYEES

The charity did not have any employees during the period under review.