

Charity number: 1138996

Taunton Family Church

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 August 2020

**Taunton Family Church**  
**Contents Page**  
**For the year ended 31 August 2020**

Report of the Trustees	3 to 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7 to 9
Notes to the Financial Statements	10

**Taunton Family Church**  
**Report of the Trustees**  
**For the year ended 31 August 2020**

The Trustees have pleasure in presenting their report and the financial statements for the church for the year ended 31 August 2018.

**REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Charity registration number</b>	1138996
<b>Principal address</b>	The Albemarle Centre Albemarle Road Taunton TA1 1BA
<b>Trustees</b>	Mr C Tancock (Chair) Mr P Collings Mr R Shaw
<b>Independant examiners</b>	Vernon Barrow Ltd Wessex House, 66 High Street Honiton Devon EX14 1PD

**RESPONSIBILITIES OF THE TRUSTEES**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommend practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that this basis applies.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Taunton Family Church**  
**Report of the Trustees Continued**  
**For the year ended 31 August 2020**

**Governing document**

Taunton Family Church is constituted by Deed of Trust dated 31st August 2010 and was formally registered as a charity by the Charity Commission on 12th November 2010.

**Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial incentives.

The trustees meet regularly during the year, at least on two occasions, but more often as the needs of the charity demand. In doing so the trustees conduct the legal obligations with due regard to the spiritual direction of the church, which is determined by the spiritual leadership. At present the spiritual leadership rests upon Richard Shaw, Paul Collings and Chris Tancock, the former being employed by the trust on a full time basis as a Pastor and thereby oversees the church and its activities. This includes the holding of meetings, the appointment of volunteers and the pastoral care of both church and non-church members.

The church's trust deed allows for the employment of a trustee where it is in the interests of the church to do so and where the terms of employment are reasonable and subject to objective review. In keeping with the responsibilities which fall upon the trustees regular communication between the church leadership and the board of trustees is maintained to ensure that activities remain within the remit of the Deed of Trust.

**Recruitment and appointment of trustees**

The existing trustees, along with the church leadership, are responsible for the recruitment of new trustees from within the church membership. In doing so the trustees believe that any new trustees are respected members of faith and ensures that good relations are maintained with the local church the charity seeks to serve.

In selecting new trustees, the spiritual leadership seeks to identify people who regularly attend meetings and events organised by the church and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees meeting. This process allows due consideration of the persons eligibility, personal competence, specialist knowledge and skills.

**Risk Management**

The trustees have undertaken an assessment of the risks the charity faces through its regular activities. A risk matrix has been constructed which identifies the major risks by area of activity, the nature of those risks, the likelihood of this risk occurring and the measures taken to manage them. The trustees regularly review this matrix and are duly satisfied that systems and practices are in place to manage all identified risks. Risk assessments are consistently reviewed as practices change.

Disclosure and Barring Services checks are carried out on individuals who work with children and other vulnerable groups within the church.

The church has purchased insurance cover for all activities and the finance of the charity is reviewed on a monthly basis to ensure the charity is spending within its means.

**Objectives and activities**

**Our aims**

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

To advance the Christian faith for the benefit of the public, through education and discerning scripture, worship and prayer.

To relieve sickness and hardship and to promote and preserve good health by the provision of funds, goods and services including through the provision of counselling and support where support exists within the church membership.

**Our objective**

Our objective is to enable as many people as possible to worship at our meetings, providing teaching which enables them to develop their knowledge and trust in Jesus. Our meetings, held weekly on Sunday mornings and throughout the week in our members homes, put faith into practice through worship, prayer and scripture.

It is intended that in each subsequent year the trustees intend to review our objectives and activities to ensure that they continue to reflect our aims. In performing this duty the trustees will consider the Charity Commissions general guidance relating to public benefit and in particular its supplementary guidance on the advancement of religion for the public benefit.

**Taunton Family Church**  
**Report of the Trustees Continued**  
**For the year ended 31 August 2020**

**Objectives and activities continued**  
**Activities and achievements**

We continued with Sunday morning meetings at the Albemarle Centre until the UK lockdown in March 2020, at which point we moved all our services online.

This year Richard Shaw took over the leadership of Taunton Family Church (TFC) from Jeff Moss, in November 2019. Jeff also stepped down from his role as Chair of Trustees of Taunton Foodbank. Howard Mathers, who is part of the TFC leadership team, was elected as chairperson in his place. TFC continues to support the foodbank financially.

Over Christmas we started events for local families, with a successful carol service in partnership with Canon Street Church. This event gathered around 200 families for fun, crafts and carol singing. This was followed up with a free family event at a local activity centre, attended by many of the same families. Unfortunately, the lockdown prevented us from having more events of this nature.

Throughout this lockdown we have continued to gather online and we have used social media to run online courses. These online gatherings have helped to combat isolation and support mental health. Our small group volunteer leaders consistently telephoned our members, friends and neighbours during the lockdown to offer help and a listening ear.

We have also started a hardship fund that has helped those who have lost income due to self-isolation.

In summary, we have grown slightly through our online Alpha Course and, in spite of the considerable challenges of not being able to continue meeting, we have been able to adapt and maintain a sense of family, supporting those in need around us. The Trustees and leadership team are optimistic that our online services and small group support will continue to bring hope to those who find themselves alone and anxious. The foodbank continues to meet the growing demand and the hardship fund is available when needed.

**Financial review**

In the year the church made a deficit of £9,078 (deficit £414 - 2019). Total income was lower and expenses are broadly similar to last year.

**Reserves policy**

There has been no change to the reserves policy in the year. The unrestricted cash balances carried forward totalling £36,484 are the reserves. These are sufficient to cover employment costs and venue hire for between 8 and 9 months. The trustees would wish to see further funds added to provide a stronger reserve which would facilitate the many opportunities to serve the community in the coming year.

**Approved by the trustees and signed on their behalf by:**

**Trustee**

**Date**

**Taunton Family Church**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 August 2020**

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145 of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145 (5) (b) of the Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison on the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you the trustees concerning any matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material aspect, the requirements;
  - a) to keep accounting records in accordance with section 130 of the Act: and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Mr D Barrow**  
**Vernon Barrow Accountants**  
**Wessex House, 66 High Street**  
**Honiton**  
**Devon**  
**EX14 1PD**

**Date**

**Taunton Family Church**  
**Receipts and Payments Account**  
**For the year ended 31 August 2020**

**Receipts**

		Restricted Funds	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
Offerings and Donations		120	69,558	69,678	72,571
Gift Aid Tax Refunds		0	13,566	13,566	20,851
Loans Received			2,400	2,400	0
<b>Total Receipts</b>		<u>120</u>	<u>85,524</u>	<u>85,644</u>	<u>93,422</u>

**PAYMENTS**

Ministries		120	3,722	3,842	5,250
Running Costs	1	0	19,393	19,393	22,865
Employment Costs			55,102	55,102	49,097
Giving and Support	2	0	13,512	13,512	16,624
Purchase of Assets	3		2,873	2,873	0
		<u>120</u>	<u>94,602</u>	<u>94,722</u>	<u>93,836</u>

<b>NET RECEIPTS/(PAYMENTS)</b>	<u>0</u>	<u>-9,078</u>	<u>-9,078</u>	<u>-414</u>
--------------------------------	----------	---------------	---------------	-------------

<b>TRANSFERS BETWEEN FUNDS</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
--------------------------------	----------	----------	----------	----------

<b>BALANCES AT 01/09/2019</b>	<u>0</u>	<u>45,562</u>	<u>45,562</u>	<u>45,976</u>
-------------------------------	----------	---------------	---------------	---------------

<b>BALANCES AT 31/08/2020</b>		<u><b>36,484</b></u>	<u><b>36,484</b></u>	<u><b>45,562</b></u>
-------------------------------	--	----------------------	----------------------	----------------------

**Taunton Family Church**  
**Notes to Receipts and Payments Account**

**For the year ended 31 August 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Note 1 (Running Costs)</b>		
Administration/General Expenses	675	930
Repairs and Renewals	1,074	479
Communications (incl website)	794	587
Insurance	336	306
Licences/CCPAS	0	0
Independent Exam Fee	540	540
Fellowship	4,212	3,462
Travel, Food and Accommodation	1,849	2,386
Publicity and Advertising	838	975
Venue Hire	9,075	13,200
Office Rental	0	0
	<u>19,393</u>	<u>22,865</u>
<b>Note 2 (Giving and Support)</b>		
Oversees Support	1,778	6,240
Catalyst/Newfrontiers Support	6,530	1,560
Visiting Preachers	1,226	1,770
Persons within TFC	1,475	3,038
Persons and Ministries outside TFC	0	0
Special Ministries within TFC (Cry)	2,070	2,306
Conference and Training	433	810
Loans	0	900
	<u>13,512</u>	<u>16,624</u>
<b>Note 3 (Assets)</b>		
Computers and Software	2,873	0
Office and other equipment	0	0
PA/Music Equipment	0	0
	<u>2,873</u>	<u>0</u>



**Taunton Family Church**  
**Statement of Assets and Liabilities**  
**For the year ended 31 August 2020**

	Restricted Funds	Unrestricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
<b>CASH FUNDS</b>				
Bank Current Account		30,481	30,481	39,330
Petty Cash		3	3	232
<b>Total Cash Funds</b>		<b>30,484</b>	<b>30,484</b>	<b>39,562</b>
<b>Other Monetary Assets</b>				
Gift Aid Tax Repayments		6,000	6,000	6,000
Loan Repayments				
<b>Total Other Monetary Assets</b>		<b>6,000</b>	<b>6,000</b>	<b>6,000</b>
<b>LIABILITIES</b>				
Ministries				
Running Costs				
Employment				
Giving and Support				
Office Equipment				
PA Equipment				
Independent Examination Fee		0	0	0
<b>TOTAL LIABILITIES</b>		<b>0</b>	<b>0</b>	<b>0</b>

**Assets Retained for own use**

The charity holds PA, computer and office equipment.

**Trustee**

**Date**

**Taunton Family Church**  
**Notes to the Financial Statements**  
**For the year ended 31 August 2020**

**1. Accounting Policies**

**Accounting convention**

The financial statements are prepared under the receipts and payments basis and comply with the Charities Act 2011. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice 2005 and the 2008 regulations.

**2. Trustee remuneration and expenses**

Richard Shaw, a trustee, is employed by the church as pastor. The church's trust deed allows for the employment of a trustee where it is in the interests of the church to do so and where the terms of employment are reasonable and subject to review. The church's trust deed also determines that where a trustee has a personal interest in a matter, they need to withdraw from any relevant meeting where this is being discussed.

**3. Restricted funds**

We continue to support the work of the Good News Church in Goa, India and all monies received for this work was given to them in the year and no balance was carried forward.