

CLOPHILL HERITAGE TRUST

**ANNUAL REPORT & FINANCIAL
STATEMENTS FOR YEAR ENDED
30 JUNE 2024**

Company Number: 07280273

Charity Number: 1138974

Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2024

CONTENTS

	Page
Trustees' Annual Report	2
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9

Clophill Heritage Trust

Trustees' Annual Report for the year ended 30 June 2024

The trustees are pleased to present their annual report for the year ended 30 June 2024.

The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Objectives and Activities

Clophill Heritage Trust's mission is to support the heritage in the village of Clophill in Bedfordshire and, in particular, the maintenance and positive use of St Mary's Old Church which is a scheduled ancient monument and grade II* listed building located at the junction of Old Church Path and the Greensand Ridge path. The charity's aim is to create an educational and tourism hub at the Eco Lodges to encourage visitors, especially young people, into the outdoors and to learn about their local heritage, ecology and geology as well as sustainability and traditional crafts.

The Eco Lodges provide accommodation for visitors including walkers and cyclists, those wishing to spend time in the country, and for other visitors to Clophill. The lodges make best use of ecological resources to provide services including borehole water, ground source heat and waste digester.

The trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements. Our charity works with many organisations to support local young people needing assistance to move into an independent life. The individuals vary from apprentices to work experience and Duke of Edinburgh Award students.

Achievements and Performance

Our performance between July 2023 and June 2024 has varied. Our bookings reduced over the summer of 2023 and tailed off dramatically over the Autumn and Winter of 2023 as many people were taking advantage of being able to travel abroad after the pandemic. We were aware that this had impacted the hospitality industry across the UK and looked to AHF to help us in early 2024 with a cashflow loan to support us whilst we looked at other revenue streams. We built a relationship with an international school in Turkey, wanting sustainable educational field trips to the UK, and agreed a year long contract with them in March 2024. This contract and the gradual increase of full site hire enquiries and weddings led to a significant improvement in FY result at the end of June 2024.

Our new business officer started some days in March 2024 to ensure a good handover from our longstanding business officer.

We have streamlined our business processes through the implementation of a new channel management package.

Our workshops have been developed over the months to meet the needs of our educational contract. They include sustainability, archaeology and history as well as wellness, arts and culture.

The Trust started a year long Climate and Biodiversity programme with a group from Youth Inspired in Bedford in September 2023. This programme ran for a day a week and has developed their skills and understanding of the countryside and sustainability practices over the seasons. The students completed many projects including designing and developing their own sensory garden on site. All of the young people developed confidence and skills over the period and will complete their year in July 2024.

Clophill Heritage Trust

Trustees' Annual Report for the year ended 30 June 2024

Financial Review

Total income for the year was £99,144 (2023 £70,032) of which £472 (2023 £500) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £150,540 (2023 £147,044), leaving a deficit for the year of £51,396 (2023 £77,012).

At 30 June 2024 the charitable company's reserves stood at £435,081 (2023 £486,477) of which £365,109 (2023 £397,231) represented restricted funds.

Risk Management

The Board of Management is aware of the risks that the charity is exposed to, and has undertaken policies to minimise them.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves that allow the charity to continue its activities for two months should no further funding be received.

The free reserves are calculated by deducting the designated funds, which represent the net book value of the unrestricted fixed assets from the unrestricted funds to show those assets that are freely available for the operation of the charity. After deducting the net book value of the assets there is a negative value of free reserves of £156,742. The policy would require there to be free reserves of £25,090 resulting in a shortfall of £181,832.

The trustees are aware of the shortfall and will be working towards building the free reserves over the next few years as well as a sinking fund for repairs.

Plans for Future Periods

The charity has developed the educational side of the business over this financial year. Moving forward we would like to continue to develop our baseline offering of full site hire for groups whilst also supporting the educational contract we have developed over the current financial year with the International school. We would also like to start to redevelop our corporate retreat offering to ensure good business coverage throughout the year.

Our day venue hire for the Hive will continue as a community support service.

Structure, Governance and Management

Clophill Heritage Trust is a charitable company limited by guarantee (registered in England and Wales, No.07280273) incorporated on 10 June 2010 and registered as a charity (No.1138974) on 12 November 2010. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Trustees

Three members of the board of Trustees are also the charitable company's Directors; members are elected by Annual General Meetings of the members of the council in accordance with the Articles of Association.

Trustee meetings are held regularly throughout the year.

Clophill Heritage Trust**Trustees' Annual Report for the year ended 30 June 2024****Reference and Administrative Details**

Name	Clophill Heritage Trust
Company Number	07280273
Charity Number	1138974
Directors & Trustees	John Wright Alison Bradbury David O'Neill
Trustees	Valerie Quinn Sally Oldfield Kate Gardner Andrew Gardner Barry Charman Valerie Martin
Registered Office	Clophill Eco Lodges Old Church Path Clophill Bedfordshire MK45 4BP
Independent Examiner	Tim Gage MSc FCA DChA 45 Flitwick Road Ampthill Bedfordshire MK45 2NS
Bankers	Barclays Bank plc Thame Leicestershire LE87 2BB

Signed on behalf of the Board of Trustees

.....
Alison Bradbury - Director

.....
Date

Clophill Heritage Trust

Statement of Trustees' Responsibilities

Company law requires the Trustees (three of which are also the directors for the purposes of company law), to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the 2015 Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By the Order of the Board

Alison Bradbury - Director

Clophill Eco Lodges
Old Church Path
Clophill
Bedfordshire
MK45 4BP

Date

Independent Examiner's Report to the Trustees of
Clophill Heritage Trust
For the Year Ended 30th June 2024

I report on the accounts of the company for the year ended 30th June 2024 which are set out on pages 7 to 16.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tim Gage MSc FCA DChA
Sonnet Advisory & Impact C.I.C.
45 Flitwick Road
Amphill
Bedfordshire
MK45 2NS

Date

Clophill Heritage Trust**Statement of Financial Activities Incorporating the Income and Expenditure Account
for the Year Ended 30th June 2024**

	Note	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
		£	£	£	£
Income					
Donations					
Donations and Legacies	3	101	472	573	775
		101	472	573	775
Charitable Activities					
Charitable Activities	5	98,217	-	98,217	50,996
		98,217	-	98,217	50,996
Other Income					
Other Income	4	354	-	354	18,261
Total Income		98,672	472	99,144	70,032
Expenditure					
Charitable Activities	6	117,946	32,594	150,540	147,044
Total Expenditure		117,946	32,594	150,540	147,044
Net income / (expenditure) and Movement in Funds		(19,274)	(32,122)	(51,396)	(77,012)
Reconciliation of Funds					
Total Funds Brought Forward		89,246	397,231	486,477	563,489
Total Funds Carried Forward		69,972	365,109	435,081	486,477

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes on pages 9 to 16 form part of these financial statements

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed Assets					
Tangible Fixed Assets	8	226,714	349,009	575,723	627,456
Current Assets					
Debtors	9	36,953	-	36,953	12,805
Cash at Bank and in Hand		4,935	16,100	21,035	16,100
Total Current Assets		41,888	16,100	57,988	28,905
Liabilities					
Creditors: Amounts Falling Within One Year	10	49,929	-	49,929	32,118
Net Current Assets		(8,041)	16,100	8,059	(3,213)
Total Assets less Current Liabilities		218,673	365,109	583,782	624,243
Creditors: Amounts Falling Due After One Year	11	(148,701)	-	(148,701)	(137,766)
		69,972	365,109	435,081	486,477
The Funds of the Charity:					
Unrestricted Funds	13	(156,742)	-	(156,742)	(157,079)
Designated Funds	13	226,714	-	226,714	246,325
Restricted Funds	13	-	365,109	365,109	397,231
Total Charity Funds		69,972	365,109	435,081	486,477

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting standards and the preparation of the accounts; and
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on and signed on their behalf by:

.....
Alison Bradbury - Director

1. Limited liability

The charitable company is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

2. Accounting policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2015), the Companies Act 2006 and the Charities Act 2011.

The accounts are prepared in sterling, which is the financial currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash flows.

(b) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Funds

Unrestricted funds are the charity's free reserves for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purpose and are charged to the fund.

(d) Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other income relates to compensation orders for damages and was recognised when the amount was certain.

No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

(f) Fixed assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Fixtures & fittings	25% straight line basis
Plant & equipment	25% straight line basis
Land	No depreciation charged
Freehold property - lodges	5% straight line basis

(g) Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(h) Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

(h) Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Clophill Heritage Trust**Notes to the financial statements for the year ended 30 June 2024****(i) Taxation**

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

(j) Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and Legacies

	2024	2024	2024	2023
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Donations	101	472	573	775
	101	472	573	775

4. Other Income

	2024	2024	2024	2023
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Warden accommodation contribution	-	-	-	1,093
Insurance claim	-	-	-	17,168
Monies received for damage to property	354	-	354	-
	354	-	354	18,261

Clophill Heritage Trust**Notes to the financial statements for the year ended 30 June 2024**

5. Incoming resources from Charitable Activities	2024	2024	2024	2023
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Event/workshop income	656	-	656	2,696
Guest room bookings & breakfasts	56,209	-	56,209	45,947
Café	-	-	-	-
Room hire/activities	953	-	953	831
Tower tours	88	-	88	-
Retail	675	-	675	914
School residential field trips	36,908	-	36,908	-
Community training	2,728	-	2,728	-
Wedding/celebration income	-	-	-	608
	98,217	-	98,217	50,996

6. Total Resources Expended	Note	2024	2024	2024	2023
		£	£	£	£
		Unrestricted	Restricted	Total	Total

To promote conservation, preserve historic building and provide facilities for recreation and leisure time

Direct charitable expenditure:

Staff salary costs	7	27,637	-	27,637	29,484
Activities and event costs		12,534	-	12,534	8,558
Booking fees		1,344	-	1,344	3,259
Repairs and building works		13,214	472	13,686	19,982
Grounds maintenance		1,895	-	1,895	3,585
Legal and professional fees		-	-	-	-
Utility costs		6,301	-	6,301	3,324
Total		62,925	472	63,397	68,192

Support & Governance costs:

Office costs		12,003	-	12,003	3,369
Insurance		5,529	-	5,529	3,913
Telephone and internet costs		713	-	713	1,237
Training		-	-	-	60
Cleaning		3,291	-	3,291	4,057
Advertising and marketing		535	-	535	482
Loan Interest		7,999	-	7,999	7,694
Bank charges		401	-	401	221
Accountancy and bookkeeping		3,140	-	3,140	4,737
Depreciation		21,410	32,122	53,532	53,082
Total		55,021	32,122	87,143	78,852

Total Resources Expended		117,946	32,594	150,540	147,044
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Clophill Heritage Trust**Notes to the financial statements for the year ended 30 June 2024**

7. Staff costs	2024	2024	2024	2023
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Gross wages and salaries	27,144	-	27,144	28,784
Pensions	493	-	493	700
	27,637	-	27,637	29,484

Particulars of employees:	2024	2023
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Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

Charitable activities	2	2
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No employee received emoluments of more than £60,000 during the period.

The trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to trustees in the year (2023: £nil).

8. Tangible Fixed Assets

	Fixtures & Fittings	Plant & Equipment	Land	Freehold Property - Lodges	Total
	£	£	£	£	£
Cost:					
Balance at 1 July 2021	36,202	319	5,000	1,018,085	1,059,606
Additions in the year	1,800	-	-	0	1,800
Balance at 30 June 2022	38,002	319	5,000	1,018,085	1,061,406
Depreciation:					
Balance at 1 July 2021	30,880	319	-	400,951	432,150
Additions in the year	2,617	-	-	50,916	53,533
Balance at 30 June 2022	33,497	319	-	451,867	485,683
Net Book Value:					
Balance at 30 June 2022	4,505	-	5,000	566,218	575,723
Balance at 30 June 2021	5,322	-	5,000	617,134	627,456

All fixed assets were used in the direct charitable activities of the charity.

The Architectural Heritage Fund loan is secured on the freehold property held by the charitable company.

9. Debtors	2024	2024	2024	2023
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Trade Debtors	30,153	-	30,153	12,173
Other Debtors	6,800	-	6,800	632
	36,953	-	36,953	12,805

Clophill Heritage Trust**Notes to the financial statements for the year ended 30 June 2024**

10. Creditors: amounts falling due within one year	2024	2024	2024	2023
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Bank Overdraft	-	-	-	5,682
Trade Creditors	10,892	-	10,892	2,072
Accruals	1,446	-	1,446	743
Income in Advance	27,967	-	27,967	16,728
Other Creditors	5,124	-	5,124	2,393
Loan from the Architectural Heritage Fund (secured)	4,500	-	4,500	4,500
	49,929	-	49,929	32,118

Several trustees have provided short-term unreserved loans for items not covered by the funding from the Architectural Heritage Fund.

11. Creditors: amounts falling due after one year	2024	2024	2024	2023
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Loan from the Architectural Heritage Fund (secured)				
- Repayable between 1 to 2 years	4,500	-	4,500	4,500
- Repayable between 2 to 5 years	13,500	-	13,500	13,500
- Repayable over 5 years	130,701	-	130,701	119,766
	148,701	-	148,701	137,766

The Architectural Heritage Fund (AHF) provided a loan of £150,000 to assist with working capital and other requirements in relation to the development of St Marys Old Church, Clophill. An 18 year loan secured on the freehold property at a fixed rate of 5.5% per annum was offered in February 2018 and started in July 2018. The monthly repayments are £1,009 per month under the agreement.

12. Funds - movements in the year	Balance at			Balance at
	01/07/2023	Income	Expenditure	30/06/2024
	£	£	£	£
Restricted Funds				
Big Lottery Fund Grant - Awards for All	5,693	-	(478)	5,215
Central Bedfordshire - Green Infrastructure Planning				
Obligations	30,132	-	(2,190)	27,942
English Heritage	226,667	-	(18,326)	208,341
Rural Development Programme for England	101,067	-	(8,020)	93,047
The Steel Charitable Trust	8,919	-	(760)	8,159
W F Southall	900	-	(75)	825
Wixam Tree Trust	21,578	-	(1,536)	20,042
Groundwork Tesco	650	-	(50)	600
Clophill Parish Council	750	-	(250)	500
Central Bedfordshire Ward Councillors Grant	375	-	(187)	188
Clophill United Charities	500	-	(250)	250
	397,231	0	(32,122)	365,109
Unrestricted Funds				
General Funds	89,246	98,672	(117,946)	69,972
Total Funds	486,477	98,672	(150,068)	435,081

Clophill Heritage Trust

Notes to the financial statements for the year ended 30 June 2024

Description of Restricted Funds

These are funds to be spent at the discretion of the Board of Trustees for specific charitable purposes, see below.

Big Lottery Fund Grant - Awards for All

To fund the alarm, lights and CCTV system at the Old Church.

Central Bedfordshire - Green Infrastructure Planning Obligations

Funding to upgrade the educational and community Eco Lodge's facilities for regional learning around landscape, heritage, sustainability and biodiversity. The funding also enabled the replacement of a laurel hedge with native hedging.

English Heritage

Funds received to complete the consolidation work to the fabric of the old church monument, security and infrastructure works and to enable Clophill Heritage Trust build capacity in heritage learning.

Rural Development Programme for England

Funded through Department for Environment Food & Rural Affairs for the Greensand Ridge Local Action Group to promote tourism and green installations. Funded the eco lodges fabric (groundwork, foundations, steel underframe and wooden structures with roofs).

The Steel Charitable Trust

Regional Charitable Trust which funded the plant room and initial electrical fix. A second grant funded an assistant warden to enable us to support educational activities.

W F Southall

Regional Quaker fund focusing on the environment and conservation which helped with the warden's lodge fit out.

Wixam Tree Trust

A Bedfordshire charity supporting regional organisations like Clophill Heritage Trust. The Wixam Tree Trust significantly contributed to our water abstraction installation. In 2019 The Wixam Tree Trust contributed towards the creation of a new reception.

Groundwork Tesco

A Tesco Bags for Help Scheme grant was received to create an educational garden.

Clophill Parish Council

The Parish Council gave the Trust grants for faculty costs for the churchyard notifications, storage shed and a new canopy and for the installation of CCTV.

Architectural Heritage Fund

This funding came from the government's Cultural Recovery Fund and this will allow the Trust to revise the business plan and create a marketing strategy including a revamp of the eco lodges.

Central Bedfordshire Ward Councillors

We received £750 in Oct 2021 through Mark Smith (CBC Ward Councillor) towards the CCTV upgrade work

Clophill United Charities

We received £1,000 in Nov 2021 from Clophill United Charities towards the CCTV upgrade work.

Clophill Heritage Trust**Notes to the financial statements for the year ended 30 June 2024**

13. Analysis of net assets between funds	2024	2025	2026	2027	2023
	£	£	£	£	£
	Unrestricted	Designated	Restricted	Total	Total

Fund balances as at 30 June 2024 are represented by:

Fixed assets	-	226,714	349,009	575,723	627,456
Current assets	41,888	-	16,100	57,988	28,905
Creditors: amounts falling due within one year	(49,929)	-	-	(49,929)	(32,118)
Creditors: amounts falling due after one year	(148,701)	-	-	(148,701)	(137,766)
	(156,742)	226,714	365,109	435,081	486,477

14. Operating lease commitments

The only financial commitments under non-cancellable operating leases will result in the payment of a peppercorn, being the annual sum due under a 125 year lease with Central Bedfordshire Council dated 2013.

15. Guarantees

As at 30 June, 9 members had given a guarantee limited to £10 each in the event of the company winding-up. Total £90 (2023: 9 members £90).