

**CLOPHILL HERITAGE TRUST**

**ANNUAL REPORT & FINANCIAL**

**STATEMENTS FOR YEAR ENDED**

**30 JUNE 2023**

**Company Number: 07280273**

**Charity Number: 1138974**

Clophill Heritage Trust  
Trustees' Annual Report for the year ended 30 June 2023

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## **Clophill Heritage Trust**

### **Trustees' Annual Report for the year ended 30 June 2023**

The trustees are pleased to present their annual report for the year ended 30 June 2023.

The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

## **Objectives and Activities**

Clophill Heritage Trust's mission is to support the heritage in the village of Clophill in Bedfordshire and, in particular, the maintenance and positive use of St Mary's Old Church which is a scheduled ancient monument and grade II\* listed building located at the junction of Old Church Path and the Greensand Ridge path. The charity's aim is to create an educational and tourism hub at the Eco Lodges to encourage visitors, especially young people, into the outdoors and to learn about their local heritage, ecology and geology as well as sustainability and traditional crafts.

The Eco Lodges provide accommodation for visitors including walkers and cyclists, those wishing to spend time in the country, and for other visitors to Clophill. The lodges make best use of ecological resources to provide services including borehole water, ground source heat and waste digester.

The trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements. Our charity works with many organisations to support local young people needing assistance to move into an independent life. The individuals vary from apprentices to work experience and Duke of Edinburgh Award students.

## **Achievements and Performance**

Our performance at the end of 2022 was good due to the continued desire for family gatherings, for which we are well suited.

We had staffing changes at the end of the year. The existing staff managed to deliver a smaller Pumpkin Festival in October 2022, after a year off for Covid. Whilst there were fewer people attending than usual it was nice to see some of the community enjoying the space again. We also had a successful tree day in November 2022 with many new members of the community taking part.

We recruited a Ukrainian refugee for 6 months from early 2023 along with a new business manager. Following the development of our accounting processes, by installing a new system in September 2022, there was much to learn for the new team. The trustees supported this whilst the new staff learnt the processes. Our success from the Covid 'family gathering' boom led to us just tipping into the VAT range for revenue in August 2022 and so there was much work from the summer to integrate the new VAT charges into our systems. We recalculated our new rates to incorporate the VAT but had to absorb the VAT into our existing pipeline bookings, as the rates had already been agreed with these future guests. This was a costly process and reduced our financial performance this reporting period by approximately £10,000.

Due to the new staffing situation, we took on more specific contractors to free up as much time as possible for the new staff to focus on sales and marketing as well as operational support. These contractors included gardeners and a laundry service.

When our warden left in November 2022 the Trust's property, which they had occupied, required significant work which resulted in an insurance claim. This was managed by the trustees.

In April 2023 the Trust were able to welcome back some Duke of Edinburgh students which was very positive post Covid. April also saw the start of a new partnership with Youth Inspired. The Trust set up a programme of works for their students and have planned a climate and biodiversity educational programme to start in September 2023.



## **Clophill Heritage Trust**

### **Trustees' Annual Report for the year ended 30 June 2023**

To support the business post Covid, the Trust drew down the remaining £5,000 in April 2023, from the AHF cashflow loan. This assisted with unplanned costs like the new lift pump required for the off-grid water system as well as increased electricity and other overhead costs.

As the summer started in June 2023 the Trust felt that the bookings pipeline was not as strong as usual and so applied for marketing support through AHF. The hospitality sector has changed significantly since Covid and it is essential to adapt accordingly. The Trust also held a community corporate open evening at the end of June 2023 to encourage the local community back out and to support the charity through their businesses as well as their family gatherings.

### **Financial Review**

Total income for the year was £70,032 (2022 £107,238) of which £500 (2022 £2,750) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £147,044 (2022 £153,201), leaving a deficit for the year of £77,012 (2022 £45,963).

At 30 June 2023 the charitable company's reserves stood at £486,477 (2022 £563,489) of which £397,231 (2022 £429,353) represented restricted funds.

### **Risk Management**

The Board of Management is aware of the risks that the charity is exposed to, and has undertaken policies to minimise them.

### **Reserves Policy**

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves that allow the charity to continue its activities for two months should no further funding be received.

The free reserves are calculated by deducting the designated funds, which represent the net book value of the unrestricted fixed assets from the unrestricted funds to show those assets that are freely available for the operation of the charity. After deducting the net book value of the assets there is a negative value of free reserves of £157,079. The policy would require there to be free reserves of £24,507 resulting in a shortfall of £181,586.

The trustees are aware of the shortfall and will be working towards building the free reserves over the next few years as well as a sinking fund for repairs.

### **Plans for Future Periods**

For FY22/23 we would like to streamline our business processes to improve booking and turnaround efficiency. We would like to embed the group stays and celebrations processing to enhance efficiency and improve marketing for mid week stays.

We will continue to encourage volunteers and the community back to face to face activities which has proven to be difficult across the landscape, since the pandemic, with former partner organisations closing down and the number of volunteers shrinking dramatically.

### **Structure, Governance and Management**

Clophill Heritage Trust is a charitable company limited by guarantee (registered in England and Wales, No.07280273) incorporated on 10 June 2010 and registered as a charity (No.1138974) on 12 November 2010. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

### **Trustees**

Three members of the board of Trustees are also the charitable company's Directors; members are elected by Annual General Meetings of the members of the council in accordance with the Articles of Association.

Trustee meetings are held regularly throughout the year.

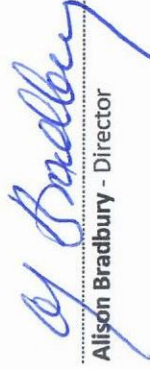
**Clophill Heritage Trust**

**Trustees' Annual Report for the year ended 30 June 2023**

**Reference and Administrative Details**

Name	Clophill Heritage Trust
Company Number	07280273
Charity Number	1138974
Directors & Trustees	John Wright Alison Bradbury David O'Neill
Trustees	Valerie Quinn Sally Oldfield Kate Gardner Andrew Gardner Barry Charman Valerie Martin
Registered Office	Clophill Eco Lodges Old Church Path Clophill Bedfordshire MK45 4BP
Independent Examiner	Tim Gage MSc FCA DChA 45 Flitwick Road Amphill Bedfordshire MK45 2NS
Bankers	Barclays Bank plc Thame Leicestershire LE87 2BB

**Signed on behalf of the Board of Trustees**

  
Alison Bradbury - Director

22/03/2024  
Date



**Clophill Heritage Trust**  
**Statement of Trustees' Responsibilities**

Company law requires the Trustees (three of which are also the directors for the purposes of company law), to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the 2015 Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**By the Order of the Board**

  
Alison Bradbury - Director

Clophill Eco Lodges  
Old Church Path  
Clophill  
Bedfordshire  
MK45 4BP

22/03/2024  
Date

**Independent Examiner's Report to the Trustees of**  
**Clophill Heritage Trust**  
**For the Year Ended 30th June 2023**

I report on the accounts of the company for the year ended 30th June 2023 which are set out on pages 7 to 16.

**Respective responsibilities of Trustees and Examiner**

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- 1        which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2        to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Tim Gage** MSc FCA DChA  
Sonnet Advisory & Impact C.I.C.  
45 Flitwick Road  
Amphill  
Bedfordshire  
MK45 2NS

*21st March 2024*

Date



**Clophill Heritage Trust**  
**Statement of Financial Activities Incorporating the Income and Expenditure Account**  
**for the Year Ended 30th June 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
<b>Income</b>					
<b>Donations</b>					
Donations and Legacies	3	275	500	775	3,076
<b>Charitable Activities</b>					
Charitable Activities	5	275	500	775	3,076
		50,996	-	50,996	97,680
<b>Other Income</b>					
Other Income	4	50,996	-	50,996	97,680
		18,261	-	18,261	6,482
<b>Total Income</b>		69,532	500	70,032	107,238
<b>Expenditure</b>					
<b>Charitable Activities</b>					
	6	114,422	32,622	147,044	153,201
<b>Total Expenditure</b>		114,422	32,622	147,044	153,201
<b>Net income / (expenditure) and Movement in Funds</b>		(44,890)	(32,122)	(77,012)	(45,963)
<b>Reconciliation of Funds</b>					
<b>Total Funds Brought Forward</b>		134,136	429,353	563,489	609,452
<b>Total Funds Carried Forward</b>		89,246	397,231	486,477	563,489

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes on pages 9 to 16 form part of these financial statements



**Clophill Heritage Trust**

Company number: 07280273

**Balance Sheet as at 30 June 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b>Fixed Assets</b>					
Tangible Fixed Assets	8	246,325	381,131	627,456	673,046
<b>Current Assets</b>					
Debtors	9	12,805	-	12,805	5,614
Cash at Bank and in Hand		-	16,100	16,100	47,409
<b>Total Current Assets</b>		12,805	16,100	28,905	53,023
<b>Liabilities</b>					
Creditors: Amounts Falling Within One Year	10	32,118	-	32,118	25,349
<b>Net Current Assets</b>		(19,313)	16,100	(3,213)	27,674
<b>Total Assets less Current Liabilities</b>		227,012	397,231	624,243	700,720
Creditors: Amounts Falling Due After One Year	11	(137,766)	-	(137,766)	(137,231)
		89,246	397,231	486,477	563,489
<b>The Funds of the Charity:</b>					
Unrestricted Funds	13	(157,079)	-	(157,079)	(92,933)
Designated Funds	13	246,325	-	246,325	227,069
Restricted Funds	13	-	397,231	397,231	429,353
<b>Total Charity Funds</b>		89,246	397,231	486,477	563,489

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting standards and the preparation of the accounts; and
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21/03/2024 and signed on their behalf by:

  
Alison Bradbury - Director

## **Clophill Heritage Trust**

### **Notes to the financial statements for the year ended 30 June 2023**

#### **1. Limited liability**

The charitable company is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

#### **2. Accounting policies**

##### **(a) Basis of preparation**

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2015), the Companies Act 2006 and the Charities Act 2011.

The accounts are prepared in sterling, which is the financial currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash flows.

##### **(b) Going concern**

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

##### **(c) Funds**

Unrestricted funds are the charity's free reserves for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purpose and are charged to the fund.

##### **(d) Incoming resources**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other income relates to compensation orders for damages and was recognised when the amount was certain.

No amounts are included in the financial statements for services donated by volunteers.



## **Clophill Heritage Trust**

### **Notes to the financial statements for the year ended 30 June 2023**

#### **(e) Resources expended**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

#### **(f) Fixed assets**

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Fixtures & fittings	25% straight line basis
Plant & equipment	25% straight line basis
Land	No depreciation charged
Freehold property - lodges	5% straight line basis

#### **(g) Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **(h) Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

#### **(h) Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

## Clophill Heritage Trust

### Notes to the financial statements for the year ended 30 June 2023

#### (i) Taxation

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

#### (j) Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3. Donations and Legacies

	2023 £	2023 £	2023 £	2022 £
	Unrestricted	Restricted	Total	Total
Donations	275	500	775	3,076
	275	500	775	3,076

#### 4. Other Income

	2023 £	2023 £	2023 £	2022 £
	Unrestricted	Restricted	Total	Total
Warden accommodation contribution	1,093	-	1,093	-
Insurance claim	17,168	-	17,168	-
Central Bedfordshire Council grant	-	-	-	5,482
Clophill Parish Council grant	-	-	-	1,000
	18,261	-	18,261	6,482



# Clophill Heritage Trust

## Notes to the financial statements for the year ended 30 June 2023

### 5. Incoming resources from Charitable Activities

	2023 £	2023 Restricted £	2023 Total £	2022 Total £
Event income	2,696	-	2,696	1,993
Guest room bookings & breakfasts	45,947	-	45,947	77,949
Café	-	-	-	454
Room hire/activities	831	-	831	1,908
Tower tours	-	-	-	152
Retail	914	-	914	958
Wedding/celebration income	608	-	608	14,266
	<u>50,996</u>	<u>-</u>	<u>50,996</u>	<u>97,680</u>

### 6. Total Resources Expended

	Note	2023 £	2023 Restricted £	2023 Total £	2022 Total £
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To promote conservation, preserve historic building and provide facilities for recreation and leisure time

#### Direct charitable expenditure:

Staff salary costs	7	29,484	-	29,484	32,977
Activities and event costs		8,558	-	8,558	3,443
Booking fees		3,259	-	3,259	7,806
Repairs and building works		19,482	500	19,982	8,653
Grounds maintenance		3,585	-	3,585	2,467
Legal and professional fees		-	-	-	-
Utility costs		3,324	-	3,324	3,365
Total		<u>67,692</u>	<u>500</u>	<u>68,192</u>	<u>58,711</u>

#### Support & Governance costs:

Office costs		3,369	-	3,369	1,160
Insurance		3,913	-	3,913	3,450
Telephone and internet costs		1,237	-	1,237	974
Training		60	-	60	1,430
Cleaning		4,057	-	4,057	15,349
Advertising and marketing		482	-	482	8,372
Loan Interest		7,694	-	7,694	7,660
Bank charges		221	-	221	963
Accountancy and bookkeeping		4,737	-	4,737	2,533
Depreciation		20,960	32,122	53,082	52,599
Total		<u>46,730</u>	<u>32,122</u>	<u>78,852</u>	<u>94,490</u>
Total Resources Expended		<u>114,422</u>	<u>32,622</u>	<u>147,044</u>	<u>153,201</u>

## Clophill Heritage Trust

### Notes to the financial statements for the year ended 30 June 2023

#### 7. Staff costs

	2023 £	2023 £	2023 £	2023 £	2022 £
	Unrestricted	Restricted	Total	Total	Total
Gross wages and salaries	28,784	-	28,784	28,784	30,570
Pensions	700	-	700	700	2,407
	<b>29,484</b>	<b>-</b>	<b>29,484</b>	<b>29,484</b>	<b>32,977</b>

#### Particulars of employees:

Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

Charitable activities	<b>2</b>	<b>2</b>
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No employee received emoluments of more than £60,000 during the period.

The trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to trustees in the year (2021: £nil).

#### 8. Tangible Fixed Assets

	Fixtures & Fittings	Plant & Equipment	Land	Freehold Property - Lodges	Total
	£	£	£	£	£
<b>Cost:</b>					
Balance at 1 July 2021	32,221	319	5,000	1,014,574	1,052,114
Additions in the year	3,981	-	-	3,511	7,492
Balance at 30 June 2022	36,202	319	5,000	1,018,085	1,059,606
<b>Depreciation:</b>					
Balance at 1 July 2021	28,714	319	-	350,035	379,068
Additions in the year	2,166	-	-	50,916	53,082
Balance at 30 June 2022	30,880	319	-	400,951	432,150
<b>Net Book Value:</b>					
<b>Balance at 30 June 2022</b>	<b>5,322</b>	<b>-</b>	<b>5,000</b>	<b>617,134</b>	<b>627,456</b>
Balance at 30 June 2021	3,507	-	5,000	664,539	673,046

All fixed assets were used in the direct charitable activities of the charity.

The Architectural Heritage Fund loan is secured on the freehold property held by the charitable company.

#### 9. Debtors

	2023 £	2023 £	2023 £	2022 £
	Unrestricted	Restricted	Total	Total
Trade Debtors	12,173	-	12,173	3,160
Other Debtors	632	-	632	2,454
	<b>12,805</b>	<b>-</b>	<b>12,805</b>	<b>5,614</b>



## Clophill Heritage Trust

### Notes to the financial statements for the year ended 30 June 2023

#### 10. Creditors: amounts falling due within one year

	2023 £	2023 Restricted £	2023 Total £	2022 Total £
Bank Overdraft	5,682	-	5,682	16,624
Trade Creditors	2,072	-	2,072	3,187
Accruals	743	-	743	589
Income in Advance	16,728	-	16,728	-
Other Creditors	2,393	-	2,393	-
Loans from Trustees	-	-	-	500
Loan from the Architectural Heritage Fund (secured)	4,500	-	4,500	4,449
	<b>32,118</b>	<b>-</b>	<b>32,118</b>	<b>25,349</b>

Several trustees have provided short-term unreserved loans for items not covered by the funding from the Architectural Heritage Fund.

#### 11. Creditors: amounts falling due after one year

	2023 £	2023 Restricted £	2023 Total £	2022 Total £
Loan from the Architectural Heritage Fund (secured)				
- Repayable between 1 to 2 years	4,500	-	4,500	4,449
- Repayable between 2 to 5 years	13,500	-	13,500	13,347
- Repayable over 5 years	119,766	-	119,766	119,435
	<b>137,766</b>	<b>-</b>	<b>137,766</b>	<b>137,231</b>

The Architectural Heritage Fund (AHF) provided a loan of £150,000 to assist with working capital and other requirements in relation to the development of St Marys Old Church, Clophill. An 18 year loan secured on the freehold property at a fixed rate of 5.5% per annum was offered in February 2018 and started in July 2018. The monthly repayments are £1,009 per month under the new agreement.

#### 12. Funds - movements in the year

	Balance at 01/07/2022 £	Income £	Expenditure £	Balance at 30/06/2023 £
<b>Restricted Funds</b>				
Big Lottery Fund Grant - Awards for All	6,171	-	(478)	5,693
Central Bedfordshire - Green Infrastructure Planning Obligations	32,322	-	(2,190)	30,132
English Heritage	244,993	-	(18,326)	226,667
Rural Development Programme for England	109,087	-	(8,020)	101,067
The Steel Charitable Trust	9,679	-	(760)	8,919
W F Southall	975	-	(75)	900
Wixam Tree Trust	23,114	-	(1,536)	21,578
Groundwork Tesco	700	-	(50)	650
Clophill Parish Council	1,000	-	(250)	750
Central Bedfordshire Ward Councillors Grant	562	-	(187)	375
Clophill United Charities	750	500	(750)	500
	429,353	500	(32,622)	397,231
<b>Unrestricted Funds</b>				
General Funds	134,136	69,532	(114,422)	89,246
<b>Total Funds</b>	563,489	70,032	(147,044)	486,477

## **Clophill Heritage Trust**

### **Notes to the financial statements for the year ended 30 June 2023**

#### **Description of Restricted Funds**

These are funds to be spent at the discretion of the Board of Trustees for specific charitable purposes, see below.

##### **Big Lottery Fund Grant - Awards for All**

To fund the alarm, lights and CCTV system at the Old Church.

##### **Central Bedfordshire - Green Infrastructure Planning Obligations**

Funding to upgrade the educational and community Eco Lodge's facilities for regional learning around landscape, heritage, sustainability and biodiversity. The funding also enabled the replacement of a laurel hedge with native hedging.

##### **English Heritage**

Funds received to complete the consolidation work to the fabric of the old church monument, security and infrastructure works and to enable Clophill Heritage Trust build capacity in heritage learning.

##### **Rural Development Programme for England**

Funded through Department for Environment Food & Rural Affairs for the Greensand Ridge Local Action Group to promote tourism and green installations. Funded the eco lodges fabric (groundwork, foundations, steel underframe and wooden structures with roofs).

##### **The Steel Charitable Trust**

Regional Charitable Trust which funded the plant room and initial electrical fix. A second grant funded an assistant warden to enable us to support educational activities.

##### **W F Southall**

Regional Quaker fund focusing on the environment and conservation which helped with the warden's lodge fit out.

##### **Wixam Tree Trust**

A Bedfordshire charity supporting regional organisations like Clophill Heritage Trust. The Wixam Tree Trust significantly contributed to our water abstraction installation. In 2019 The Wixam Tree Trust contributed towards the creation of a new reception.

##### **Groundwork Tesco**

A Tesco Bags for Help Scheme grant was received to create an educational garden.

##### **Clophill Parish Council**

The Parish Council gave the Trust grants for faculty costs for the churchyard notifications, storage shed and a new canopy and for the installation of CCTV.

##### **Architectural Heritage Fund**

This funding came from the government's Cultural Recovery Fund and this will allow the Trust to revise the business plan and create a marketing strategy including a revamp of the eco lodges.

##### **Central Bedfordshire Ward Councillors**

We received £750 in Oct 2021 through Mark Smith (CBC Ward Councillor) towards the CCTV upgrade work

##### **Clophill United Charities**

We received £1,000 in Nov 2021 from Clophill United Charities towards the CCTV upgrade work.



**Clophill Heritage Trust**

**Notes to the financial statements for the year ended 30 June 2023**

13. Analysis of net assets between funds	2023 £	2023 £	2023 £	2023 £	2022 £
	Unrestricted	Designated	Restricted	Total	Total

**Fund balances as at 30 June 2023 are represented by:**

Fixed assets	-	246,325	381,131	627,456	673,046
Current assets	12,805	-	16,100	28,905	53,023
Creditors: amounts falling due within one year	(32,118)	-	-	(32,118)	(25,349)
Creditors: amounts falling due after one year	(137,766)	-	-	(137,766)	(137,231)
	(157,079)	246,325	397,231	486,477	563,489

**14. Operating lease commitments**

The only financial commitments under non-cancellable operating leases will result in the payment of a peppercorn, being the annual sum due under a 125 year lease with Central Bedfordshire Council dated 2013.

**15. Guarantees**

As at 30 June, 9 members had given a guarantee limited to £10 each in the event of the company winding-up. Total £90 (2022: 9 members £90).