

CLOPHILL HERITAGE TRUST

**ANNUAL REPORT & FINANCIAL
STATEMENTS FOR YEAR ENDED
30 JUNE 2021**

Company Number: 07280273

Charity Number: 1138974

Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2021

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Clophill Heritage Trust

Trustees' Annual Report for the year ended 30 June 2021

The trustees are pleased to present their annual report for the year ended 30 June 2021.

The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Objectives and Activities

Clophill Heritage Trust's mission is to support the heritage in the village of Clophill in Bedfordshire and, in particular, the maintenance and positive use of St Mary's Old Church which is a scheduled ancient monument and grade II* listed building located at the junction of Old Church Path and the Greensand Ridge path. The charity's aim is to create an educational and tourism hub at the Eco Lodges to encourage visitors, especially young people, into the outdoors and to learn about their local heritage, ecology and geology as well as sustainability and traditional crafts.

The Eco Lodges provide accommodation for visitors including walkers and cyclists, those wishing to spend time in the country, and for other visitors to Clophill. The lodges make best use of ecological resources to provide services including borehole water, ground source heat and waste digester.

The trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements. Our charity works with many organisations to support local young people needing assistance to move into an independent life. The individuals vary from apprentices to work experience and Duke of Edinburgh Award students.

Achievements and Performance

We completed the new Hive studio in March 2020, just as the Covid pandemic hit and so our proposed bookings for this new resource, which had a waiting list before Covid, now had to stand empty. We had to furlough our staff at the beginning of 2020 but they were able to do some part-time work in June and July 2020 with some outdoor cafes held from the Hive for the community.

Our revenue generation was depleted from the beginning of 2020 and so we continued from July 2020 without revenue but have continued to cut spending to the minimum and enhanced income, for our essential spend, with the trustees' local wood-fired pizza delivery scheme which continued through until September 2020.

In July 2020 we received a community fund donation from Mulberry Homes which helped us to complete repairs to our eco water system which was struggling with lack of use.

We installed a micro kitchen in September 2020, into one of our eco lodges, to try and reduce our furlough burden so that we could have guests and allow them to isolate. Unfortunately, this did not pay off as it was followed by a full lockdown by the Government, due to Covid, where we were forced to furlough our staff again. We had to refund our bookings in October and November and went back into full furlough of staff in November 2020.

In October 2020 we got some volunteers outdoors on site for the day which boosted community and employee morale. The scheduled ancient monument and eco lodge site benefited greatly from their work.

In March 2021 we acquired a Cultural Recovery Grant through the Architectural Heritage Fund. This allowed us to revise our business plan and to create a marketing strategy including a revamp of the eco lodges to survive through, and beyond, the pandemic.

By March 2021 we completed the 2020 enhancement project for the plant room which had also been delayed due to Covid.

Clophill Heritage Trust

Trustees' Annual Report for the year ended 30 June 2021

By May 2021 we had made good progress on the initial stages of revamping the ecolodges and changing the multi-functional Nest into a guest lounge and moving community activities, once they recommence, to the new Hive studio.

We reopened to guests in June 2021 following a revamp of the Nest lounge and all the lodge accommodation.

In June 2021 we restarted our AHF loan repayments to avoid a significant burden building up.

Financial Review

Total income for the year was £104,084 (2020 £85,519) of which £30,750 (2020 £5,825) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £144,101 (2020 £126,882), leaving a deficit for the year of £40,017 (2020 £41,362).

At 30 June 2021 the charitable company's reserves stood at £609,452 (2020 £649,469) of which £471,412 (2020 £492,059) represented restricted funds.

Risk Management

The Board of Management is aware of the risks that the charity is exposed to, and has undertaken policies to minimise them.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves that allow the charity to continue its activities for two months should no further funding be received.

The free reserves are calculated by deducting the designated funds, which represent the net book value of the unrestricted fixed assets from the unrestricted funds to show those assets that are freely available for the operation of the charity. After deducting the net book value of the assets there is a negative value of free reserves of £139,863. The policy would require there to be free reserves of £24,017 resulting in a shortfall of £163,880.

The trustees are aware of the shortfall and will be working towards building the free reserves over the next few years as well as a sinking fund for repairs.

Plans for Future Periods

We will be focused on completing the new business plan and associated marketing plan and delivering these to ensure we can recoup our operational status following Covid. We will also be encouraging volunteers and the community back to face to face activities, trying to build confidence for those who have lost it during the pandemic.

Structure, Governance and Management

Clophill Heritage Trust is a charitable company limited by guarantee (registered in England and Wales, No.07280273) incorporated on 10 June 2010 and registered as a charity (No.1138974) on 12 November 2010. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Trustees

Three members of the board of Trustees are also the charitable company's Directors; members are elected by Annual General Meetings of the members of the council in accordance with the Articles of Association.

Trustee meetings are held regularly throughout the year.

Clophill Heritage Trust

Trustees' Annual Report for the year ended 30 June 2021

Reference and Administrative Details

Name	Clophill Heritage Trust
Company Number	07280273
Charity Number	1138974
Directors & Trustees	John Wright Alison Bradbury David O'Neill
Trustees	Valerie Quinn Sally Oldfield Kate Gardner Andrew Gardner Barry Charman Valerie Martin
Registered Office	Clophill Eco Lodges Old Church Path Clophill Bedfordshire MK45 4BP
Independent Examiner	Tim Gage MSc FCA DChA 45 Flitwick Road Amphill Bedfordshire MK45 2NS
Bankers	Barclays Bank plc Thame Leicestershire LE87 2BB

Signed on behalf of the Board of Trustees


Alison Bradbury - Director

Date 24/3/2022

Clophill Heritage Trust

Statement of Trustees' Responsibilities


Company law requires the Trustees (four of which are also the directors for the purposes of company law), to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the 2015 Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By the Order of the Board



Alison Bradbury - Director

Clophill Eco Lodges
Old Church Path
Clophill
Bedfordshire
MK45 4BP

Date 24/3/2022

Independent Examiner's Report to the Trustees of
Clophill Heritage Trust
For the Year Ended 30th June 2021

I report on the accounts of the company for the year ended 30th June 2021 which are set out on pages 7 to 16.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

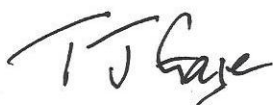
Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Tim Gage MSc FCA DChA
Sonnet Advisory & Impact C.I.C.
45 Flitwick Road
Amphill
Bedfordshire
MK45 2NS

Date 23rd March 2022

Clophill Heritage Trust**Statement of Financial Activities Incorporating the Income and Expenditure Account
for the Year Ended 30th June 2021**

	Note	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
		£	£	£	£
Income					
Donations					
Donations and Legacies	3	1,956	-	1,956	4,226
		1,956	-	1,956	4,226
Charitable Activities					
Charitable Activities	5	44,696	30,750	75,446	66,333
		44,696	30,750	75,446	66,333
Other Income					
Other Income	4	26,682	-	26,682	14,960
Total Income		73,334	30,750	104,084	85,519
Expenditure					
Charitable Activities	6	92,704	51,397	144,101	126,882
Total Expenditure		92,704	51,397	144,101	126,882
Net income / (expenditure) and Movement in Funds		(19,370)	(20,647)	(40,017)	(41,363)
Reconciliation of Funds					
Total Funds Brought Forward		157,410	492,059	649,469	690,832
Total Funds Carried Forward		138,040	471,412	609,452	649,469

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes on pages 9 to 16 form part of these financial statements

Clophill Heritage Trust
Balance Sheet as at 30 June 2021

Company number: 07280273

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Fixed Assets					
Tangible Fixed Assets	8	277,903	443,054	720,957	768,668
Current Assets					
Debtors	9	3,430	15,375	18,805	2,907
Cash at Bank and in Hand		9,299	12,983	22,282	25,368
Total Current Assets		12,729	28,358	41,087	28,275
Liabilities					
Creditors: Amounts Falling Within One Year	10	10,912	-	10,912	11,591
Net Current Assets		1,817	28,358	30,175	16,684
Total Assets less Current Liabilities		279,720	471,412	751,132	785,352
Creditors: Amounts Falling Due After One Year	11	(141,680)	-	(141,680)	(135,883)
		138,040	471,412	609,452	649,469
The Funds of the Charity:					
Unrestricted Funds	13	(139,863)	-	(139,863)	(137,447)
Designated Funds	13	277,903	-	277,903	294,857
Restricted Funds	13	-	471,412	471,412	492,059
Total Charity Funds		138,040	471,412	609,452	649,469

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting standards and the preparation of the accounts; and
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24/3/2022 and signed on their behalf by:


Alison Bradbury - Director

Clophill Heritage Trust

Notes to the financial statements for the year ended 30 June 2021

1. Limited liability

The charitable company is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

2. Accounting policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2015), the Companies Act 2006 and the Charities Act 2011.

The accounts are prepared in sterling, which is the financial currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash flows.

(b) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Funds

Unrestricted funds are the charity's free reserves for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purpose and are charged to the fund.

(d) Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other income relates to compensation orders for damages and was recognised when the amount was certain.

No amounts are included in the financial statements for services donated by volunteers.

Clophill Heritage Trust

Notes to the financial statements for the year ended 30 June 2021

(e) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

(f) Fixed assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Fixtures & fittings	25% straight line basis
Plant & equipment	25% straight line basis
Land	No depreciation charged
Freehold property - lodges	5% straight line basis

(g) Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(h) Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

(h) Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Clophill Heritage Trust**Notes to the financial statements for the year ended 30 June 2021****(i) Taxation**

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

(j) Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and Legacies

	2021 £	2021 £	2021 £	2020 £
	Unrestricted	Restricted	Total	Total
Donations	1,956	-	1,956	4,226
Friends of Clophill Heritage Trust Subscription	-	-	-	-
	1,956	-	1,956	4,226

4. Other Income

	2021 £	2021 £	2021 £	2020 £
	Unrestricted	Restricted	Total	Total
Wayleave	79	-	79	-
Employer incentive	-	-	-	500
Criminal incident compensation	-	-	-	11
Coronavirus Job Retention Scheme grant	14,512	-	14,512	4,449
Central Bedfordshire Council grant	12,091	-	12,091	10,000
	26,682	-	26,682	14,960

Clophill Heritage Trust**Notes to the financial statements for the year ended 30 June 2021**

5. Incoming resources from Charitable Activities	2021	2021	2021	2020
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Architectural Heritage Fund	-	30,750	30,750	-
Bedfordshire Rural	-	-	-	4,825
Event income	959	-	959	5,706
Guest room bookings & breakfasts	33,266	-	33,266	31,395
Café	571	-	571	109
Room hire/activities	1,302	-	1,302	8,983
Tower tours	60	-	60	188
Retail	1,921	-	1,921	4,104
Wedding/celebration income	5,631	-	5,631	8,085
Other sales	986	-	986	2,938
	44,696	30,750	75,446	66,333

6. Total Resources Expended	Note	2021	2021	2021	2020
		£	£	£	£
		Unrestricted	Restricted	Total	Total

To promote conservation, preserve historic building and provide facilities for recreation and leisure time

Direct charitable expenditure:

Staff salary costs	7	26,546	-	26,546	31,695
Activities and event costs		1,263	-	1,263	5,505
Booking fees		(45)	-	(45)	2,234
Repairs and building works		23,534	792	24,326	11,018
Grounds maintenance		470	-	470	2,248
Legal and professional fees		30	18,492	18,522	1,016
Utility costs		2,910	-	2,910	3,720
Total		54,708	19,284	73,992	57,436

Support & Governance costs:

Office costs		855	-	855	857
Insurance		2,979	-	2,979	4,402
Telephone and internet costs		592	-	592	706
Training		-	-	-	29
Cleaning		2,213	-	2,213	243
Advertising and marketing		904	-	904	318
Loan Interest		7,984	-	7,984	7,090
Bank charges		818	-	818	1,331
Accountancy and bookkeeping		2,352	-	2,352	3,171
Depreciation		19,299	32,113	51,412	51,299
Total		37,996	32,113	70,109	69,446
Total Resources Expended		92,704	51,397	144,101	126,882

Clophill Heritage Trust**Notes to the financial statements for the year ended 30 June 2021**

7. Staff costs	2021	2021	2021	2020
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Gross wages and salaries	25,583	-	25,583	29,672
Pensions	963	-	963	2,023
	26,546	-	26,546	31,695

Particulars of employees:	2021	2020
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Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

Charitable activities	2	3
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No employee received emoluments of more than £60,000 during the period.

The trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to trustees in the year (2020: £nil).

8. Tangible Fixed Assets

	Fixtures & Fittings	Plant & Equipment	Land	Freehold Property - Lodges	Total
	£	£	£	£	£
Cost:					
Balance at 1 July 2020	27,533	319	5,000	1,010,873	1,043,725
Additions in the year	-	-	-	3,701	3,701
Balance at 30 June 2021	27,533	319	5,000	1,014,574	1,047,426
Depreciation:					
Balance at 1 July 2020	26,177	319	-	248,561	275,057
Additions in the year	678	-	-	50,734	51,412
Balance at 30 June 2021	26,855	319	-	299,295	326,469
Net Book Value:					
Balance at 30 June 2021	678	-	5,000	715,279	720,957
Balance at 30 June 2020	1,356	-	5,000	762,312	768,668

All fixed assets were used in the direct charitable activities of the charity.

The Architectural Heritage Fund loan is secured on the freehold property held by the charitable company.

9. Debtors	2021	2021	2021	2020
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Trade Debtors	3,430	-	3,430	2,907
Other Debtors	-	15,375	15,375	-
	3,430	15,375	18,805	2,907

Clophill Heritage Trust**Notes to the financial statements for the year ended 30 June 2021**

10. Creditors: amounts falling due within one year	2021	2021	2021	2020
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Bank Overdraft	-	-	-	-
Trade Creditors	3,170	-	3,170	1,612
Accruals	992	-	992	589
Other Creditors	-	-	-	-
Loans from Trustees	2,300	-	2,300	4,100
Loan from the Architectural Heritage Fund (secured)	4,450	-	4,450	5,290
	10,912	-	10,912	11,591

Several trustees have provided short-term unreserved loans for items not covered by the funding from the Architectural Heritage Fund.

11. Creditors: amounts falling due after one year	2021	2021	2021	2020
	£	£	£	£
	Unrestricted	Restricted	Total	Total
Loan from the Architectural Heritage Fund (secured)				
- Repayable between 1 to 2 years	4,449	-	4,449	5,171
- Repayable between 2 to 5 years	13,347	-	13,347	17,328
- Repayable over 5 years	123,884	-	123,884	113,384
	141,680	-	141,680	135,883

The Architectural Heritage Fund (AHF) provided a loan of £150,000 to assist with working capital and other requirements in relation to the development of St Marys Old Church, Clophill. An 18 year loan secured on the freehold property at a fixed rate of 5.5% per annum was offered in February 2018 and started in July 2018. The monthly repayments are £1,009 per month under the new agreement.

12. Funds - movements in the year	Balance at			Balance at
	01/07/2020	Income	Expenditure	30/06/2021
	£	£	£	£
Restricted Funds				
Big Lottery Fund Grant - Awards for All	7,127	-	(478)	6,649
Central Bedfordshire - Green Infrastructure Planning Obligations	36,702		(2,190)	34,512
English Heritage	281,645	-	(18,326)	263,319
Rural Development Programme for England	125,127	-	(8,020)	117,107
The Steel Charitable Trust	11,199	-	(760)	10,439
W F Southall	1,125	-	(75)	1,050
Wixam Tree Trust	26,186	-	(1,536)	24,650
Groundwork Tesco	800	-	(50)	750
Clophill Parish Council	2,148	-	(1,470)	678
Architectural Heritage Fund - Cultural Recovery Grant	-	30,750	(18,492)	12,258
	492,059	30,750	(51,397)	471,412
Unrestricted Funds				
General Funds	157,410	73,334	(92,704)	138,040
Total Funds	649,469	104,084	(144,101)	609,452

Clophill Heritage Trust

Notes to the financial statements for the year ended 30 June 2021

Description of Restricted Funds

These are funds to be spent at the discretion of the Board of Trustees for specific charitable purposes, see below.

Big Lottery Fund Grant - Awards for All

To fund the alarm, lights and CCTV system at the Old Church.

Central Bedfordshire - Green Infrastructure Planning Obligations

Funding to upgrade the educational and community Eco Lodge's facilities for regional learning around landscape, heritage, sustainability and biodiversity. The funding also enabled the replacement of a laurel hedge with native hedging.

English Heritage

Funds received to complete the consolidation work to the fabric of the old church monument, security and infrastructure works and to enable Clophill Heritage Trust build capacity in heritage learning.

Rural Development Programme for England

Funded through Department for Environment Food & Rural Affairs for the Greensand Ridge Local Action Group to promote tourism and green installations. Funded the eco lodges fabric (groundwork, foundations, steel underframe and wooden structures with roofs).

The Steel Charitable Trust

Regional Charitable Trust which funded the plant room and initial electrical fix. A second grant funded an assistant warden to enable us to support educational activities.

W F Southall

Regional Quaker fund focusing on the environment and conservation which helped with the warden's lodge fit out.

Wixam Tree Trust

A Bedfordshire charity supporting regional organisations like Clophill Heritage Trust. The Wixam Tree Trust significantly contributed to our water abstraction installation. In 2019 The Wixam Tree Trust contributed towards the creation of a new reception.

Groundwork Tesco

A Tesco Bags for Help Scheme grant was received to create an educational garden.

Clophill Parish Council

The Parish Council gave the Trust grants for faculty costs for the churchyard notifications, storage shed and a new canopy and for the removal of laurel and scrub areas.

Architectural Heritage Fund

This funding came from the government's Cultural Recovery Fund and this will allow the Trust to revise the business plan and create a marketing strategy including a revamp of the eco lodges.

Clophill Heritage Trust**Notes to the financial statements for the year ended 30 June 2021**

13. Analysis of net assets between funds	2021	2021	2021	2021	2020
	£	£	£	£	£
	Unrestricted	Designated	Restricted	Total	Total

Fund balances as at 30 June 2020 are represented by:

Fixed assets	-	277,903	443,054	720,957	768,668
Current assets	12,729	-	28,358	41,087	28,275
Creditors: amounts falling due within one year	(10,912)	-	-	(10,912)	(11,591)
Creditors: amounts falling due after one year	(141,680)	-	-	(141,680)	(135,883)
	(139,863)	277,903	471,412	609,452	649,469

14. Operating lease commitments

The only financial commitments under non-cancellable operating leases will result in the payment of a peppercorn, being the annual sum due under a 125 year lease with Central Bedfordshire Council dated 2013.

15. Related party transactions

The charitable company received loans from two trustees in a previous year, Mr J Wright and Mrs A Bradbury totalling £23,294 received for cash flow purposes. The loans are informal, with 0% per annum interest rate being charged. The balance at 30 June 2021 of £2,300 is being repaid by the charitable company at £150 per month.

16. Guarantees

As at 30 June, 9 members had given a guarantee limited to £10 each in the event of the company winding-up. Total £90 (2020: 9 members £90).