CLOPHILL HERITAGE TRUST

England & Wales · Charity number 1138974

Details

Other names	CHT
Status	Registered
Legal form	Charitable company
Company number	07280273
Registered	2010-11-12
Register	View on the Charity Commission register

Contact

Address	The Old Forge 4 The High Street Clophill Bedford MK45 4AB
Phone	07894710001
Email	info@clophillecolodges.co.uk
Website	www.clophillecolodges.co.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE FOR THE BENEFIT OF THE PUBLIC PRINCIPALLY WITHIN CLOPHILL, BEDFORDSHIRE AND THE SURROUNDING AREA:1. TO PROMOTE THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT, IN PARTICULAR THE AREA OF THE THE GREENSAND RIDGE;2. TO PRESERVE BUILDINGS OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE FOR THE ADVANCEMENT OF EDUCATION OF THE PUBLIC, IN PARTICULAR OLD ST MARY'S CHURCH IN CLOPHILL; AND3. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: The St Mary's Old Church is a Scheduled Ancient Monument and grade II listed monument halfway along the Greensand Ridge footpath. CHT will manage the restoration to provide access to a safe historic building and education about the church and local history. They will also provide accommodation,

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healthy activities and traditional (crafting, heritage, building and eco) education for all.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** CLOPHILL, BEDFORDSHIRE AND THE SURROUNDING AREA
- Central Bedfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£136,278	£194,542	-	-
2024-06-30	£99,144	£150,540	-	-
2023-06-30	£70,032	£147,044	-	-
2022-06-30	£107,238	£153,201	-	-
2021-06-30	£104,084	£144,101	-	-

Trustees

Name	Role	Appointed
Ali Bradbury	Chair	2010-06-11
Andrew Gardner		2016-10-11
Barry Edward James Charman		2019-09-10
David O'Neill		2015-06-16
John Charles Alexander Wright		2011-11-02
Sally Oldfield		2016-09-13
Val Quinn		2012-07-27

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CLOPHILL HERITAGE TRUST

England & Wales - Charity number 1138974

Accounts

CLOPHILL HERITAGE TRUST

ANNUAL REPORT & FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2025

Company Number: 07280273

Charity Number: 1138974

Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2025

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The trustees are pleased to present their annual report for the year ended 30 June 2025.

The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Objectives and Activities

Clophill Heritage Trust's mission is to support the heritage in the village of Clophill in Bedfordshire and, in particular, the maintenance and positive use of St Mary's Old Church which is a scheduled ancient monument and grade II* listed building located at the junction of Old Church Path and the Greensand Ridge path. The charity's aim is to create an educational and tourism hub at the Eco Lodges to encourage visitors, especially young people, into the outdoors and to learn about their local heritage, ecology and geology as well as sustainability and traditional crafts.

The Eco Lodges provide accommodation for visitors including walkers and cyclists, those wishing to spend time in the country, and for other visitors to Clophill. The lodges make best use of ecological resources to provide services including borehole water, ground source heat and waste digester.

The trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements. Our charity works with many organisations to support local young people needing assistance to move into an independent life. The individuals vary from apprentices to work experience and Duke of Edinburgh Award students.

Achievements and Performance

The hospitality sector has begun to improve over the year with more people looking for gathering facilities in the area the combination of this and our International School contract has assisted the charities performance through the year.

In January 2025, the Charity took the strategic decision to sell the Eco Lodges element of the Clophill Heritage Trust. This step ensures that we can direct our resources, capacity, and energy toward our core charitable aims and objectives. Our vendor brought the opportunity to market in Spring 2025, generating an unprecedented level of interest from potential buyers. The sales process is now progressing positively with our preferred purchaser. Operations at the Eco Lodges continue as normal, and the incoming owner has committed to supporting all future bookings and further developing the business.

Alongside this work, from Summer 2024 through to early Summer 2025, we delivered a wide range of heritage, sustainability, and ecology sessions. These involved local special-needs providers as well as international schools, strengthening our outreach and deepening our impact across diverse communities.

Financial Review

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Risk Management

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Reserves Policy

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Plans for Future Periods

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Structure, Governance a

Clophill Heritage Trust
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Trustees

Three members of the b
Annual General Meeting

Trustee meetings are he

Financial Review

Total income for the year was £136,278 (2024 £99,144) of which £8,539 (2024 £472) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £194,542 (2024 £150,540), leaving a deficit for the year of £58,264 (2024 £51,396).

At 30 June 2025 the charitable company's reserves stood at £376,817 (2024 £435,081) of which £332,986 (2024 £365,109) represented restricted funds.

Risk Management

The Board of Management is aware of the risks that the charity is exposed to, and has undertaken policies to minimise them.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves that allow the charity to continue its activities for two months should no further funding be received.

The free reserves are calculated by deducting the designated funds, which represent the net book value of the unrestricted fixed assets from the unrestricted funds to show those assets that are freely available for the operation of the charity. After deducting the net book value of the assets there is a negative value of free reserves of £161,773. The policy would require there to be free reserves of £32,424 resulting in a shortfall of £194,197.

The trustees are aware of the shortfall and will be working towards building the free reserves over the next few years as well as a sinking fund for repairs.

Plans for Future Periods

The charity has developed the educational side of the business over this financial year. Moving forward we would like to continue to develop our baseline offering of full site hire for groups whilst also supporting the educational contract we have developed over the current financial year with the International school. We would also like to start to redevelop our corporate retreat offering to ensure good business coverage throughout the year.

Our day venue hire for the Hive will continue as a community support service.

Structure, Governance and Management

Clophill Heritage Trust is a charitable company limited by guarantee (registered in England and Wales, No.07280273) incorporated on 10 June 2010 and registered as a charity (No.1138974) on 12 November 2010. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Trustees

Three members of the board of Trustees are also the charitable company's Directors; members are elected by Annual General Meetings of the members of the council in accordance with the Articles of Association.

Trustee meetings are held regularly throughout the year.

Reference and Administrative Det

Name	
Company Number	
Charity Number	
Directors & Trustees	
Trustees	
Registered Office	
Independent Examiner	
Bankers	

Signed on behalf of the Board of Trus

A Bradbury

Alison Bradbury - Director

25/03/2026

Date

Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2025

Reference and Administrative Details

Name	Clophill Heritage Trust
Company Number	07280273
Charity Number	1138974
Directors & Trustees	John Wright - resigned as director 20/09/2024 Alison Bradbury David O'Neill Andrew Gardner - appointed as director 20/09/2024
Trustees	Valerie Quinn Sally Oldfield Kate Gardner - resigned as trustee 08/01/2025 Barry Charman Valerie Martin - resigned as trustee 14/11/2024
Registered Office	Clophill Eco Lodges Old Church Path Clophill Bedfordshire MK45 4BP
Independent Examiner	Tim Gage MSc FCA DChA 45 Flitwick Road Ampthill Bedfordshire MK45 2NS
Bankers	Barclays Bank plc Thame Leicestershire LE87 2BB

Signed on behalf of the Board of Trustees

A Bradbury

Alison Bradbury - Director

25/03/2026

Date

Clophill Heritage Trust
Statement of Trustees' Responsibilities

Company law requires the Trustees (three of which are also the directors for the purposes of company law), to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the 2015 Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By the Order of the Board

A Bradbury

Alison Bradbury - Director

Clophill Eco Lodges
Old Church Path
Clophill
Bedfordshire
MK45 4BP

25/03/2026

Date

Independent Examiner's Report to the Trustees of Clophill Heritage Trust For the Year Ended 30th June 2025

I report on the accounts of the company for the year ended 30th June 2025 which are set out on pages 7 to 16.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Gage — 23rd March 2026

Tim Gage MSc FCA DChA — **Date**

Sonnet Advisory & Impact C.I.C.
45 Flitwick Road
Ampthill
Bedfordshire
MK45 2NS

Clophill Heritage Trust
Statement of Financial Acti
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Income

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Clophill Heritage Trust
Statement of Financial Activities Incorporating the Income and Expenditure Account for the Year Ended 30th June 2025

	Note	Unrestricted Funds	Restricted Funds	2025 Total Funds	2024 Total Funds
		£	£	£	£
Income					
Donations					
Donations and Legacies	3	321	-	321	573
		321	-	321	573
Charitable Activities					
Charitable Activities	5	125,082	-	125,082	98,217
		125,082	-	125,082	98,217
Other Income					
Other Income	4	2,336	8,539	10,875	354
Total Income		127,739	8,539	136,278	99,144
Expenditure					
Charitable Activities	6	153,880	40,662	194,542	150,540
Total Expenditure		153,880	40,662	194,542	150,540
Net income / (expenditure) and Movement in Funds		(26,141)	(32,123)	(58,264)	(51,396)
Reconciliation of Funds					
Total Funds Brought Forward		69,972	365,109	435,081	486,477
Total Funds Carried Forward		43,831	332,986	376,817	435,081

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes on pages 9 to 16 form part of these financial statements

Clophill Heritage Trust
Balance Sheet as at 30 June 2025

Company number: 07280273

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Fixed Assets					
Tangible Fixed Assets	8	**205,604**	**316,886**	**522,490**	575,723
Current Assets					
Debtors	9	**22,767**	**-**	**22,767**	36,953
Cash at Bank and in Hand		**3,261**	**16,100**	**19,361**	21,035
Total Current Assets		**26,028**	**16,100**	**42,128**	57,988
Liabilities					
Creditors: Amounts Falling Within One Year	10	**42,359**	**-**	**42,359**	49,929
Net Current Assets		**(16,331)**	**16,100**	**(231)**	8,059
Total Assets less Current Liabilities		**189,273**	**332,986**	**522,259**	583,782
Creditors: Amounts Falling Due After One Year	11	**(145,442)**	**-**	**(145,442)**	(148,701)
		43,831	**332,986**	**376,817**	435,081
The Funds of the Charity:					
Unrestricted Funds	13	**(161,773)**	**-**	**(161,773)**	(156,742)
Designated Funds	13	**205,604**	**-**	**205,604**	226,714
Restricted Funds	13	**-**	**332,986**	**332,986**	365,109
Total Charity Funds		**43,831**	**332,986**	**376,817**	435,081

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting standards and the preparation of the accounts; and
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25/03/2026 **and signed on their behalf by:**

A Bradbury

Alison Bradbury - Director

1. Limited liability

The charitable company is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

2. Accounting policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2015), the Companies Act 2006 and the Charities Act 2011.

The accounts are prepared in sterling, which is the financial currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash flows.

(b) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Funds

Unrestricted funds are the charity's free reserves for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purpose and are charged to the fund.

(d) Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other income relates to compensation orders for damages and was recognised when the amount was certain.

No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

(f) Fixed assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Fixtures & fittings	25% straight line basis
Plant & equipment	25% straight line basis
Land	No depreciation charged
Freehold property - lodges	5% straight line basis

(g) Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(h) Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

(h) Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(i) Taxation

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

(j) Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and Legacies

	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total	2024 £ Total
Donations	321	-	321	573
	321	-	321	573

4. Other Income

	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total	2024 £ Total
Grants	-	8,539	8,539	-
Compensation from UK Power Network	1,645	-	1,645	-
Monies received for damage to property	691	-	691	354
	2,336	8,539	10,875	354

5. Incoming resources from Charitable Activities	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total	2024 £ Total
Event/workshop income	3,758	-	3,758	656
Guest room bookings & breakfasts	34,406	-	34,406	56,209
Room hire/activities	1,101	-	1,101	953
Tower tours	66	-	66	88
Retail	594	-	594	675
School residential field trips	73,568	-	73,568	36,908
Community training	88	-	88	2,728
Wedding/celebration income	11,500	-	11,500	-
	125,082	-	125,082	98,217

6. Total Resources Expended	Note	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total	2024 £ Total
To promote conservation, preserve historic building and provide facilities for recreation and leisure time					
Direct charitable expenditure:					
Staff salary costs	7	23,768	-	23,768	27,637
Activities and event costs		20,446	-	20,446	12,534
Booking fees		3,435	-	3,435	1,344
Repairs and building works		31,383	7,263	38,646	13,686
Grounds maintenance		4,725	1,276	6,001	1,895
Legal and professional fees		2,480	-	2,480	-
Utility costs		5,027	-	5,027	6,301
Total		91,264	8,539	99,803	63,397
Support & Governance costs:					
Office costs		17,077	-	17,077	12,003
Insurance		6,044	-	6,044	5,529
Telephone and internet costs		956	-	956	713
Training		165	-	165	-
Cleaning		4,111	-	4,111	3,291
Advertising and marketing		470	-	470	535
Loan Interest		8,269	-	8,269	7,999
Bank charges		647	-	647	401
Accountancy and bookkeeping		3,364	-	3,364	3,140
Depreciation		21,513	32,123	53,636	53,532
Total		62,616	32,123	94,739	87,143
Total Resources Expended		153,880	40,662	194,542	150,540

7. Staff costs

	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total	2024 £ Total
Gross wages and salaries	23,288	-	23,288	27,144
Pensions	480	-	480	493
	23,768	-	23,768	27,637

Particulars of employees:

	2025	2024
Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:		
Charitable activities	2	2

No employee received emoluments of more than £60,000 during the period.

The trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to trustees in the year (2024: £nil).

8. Tangible Fixed Assets

	Fixtures & Fittings	Plant & Equipment	Land	Freehold Property - Lodges	Total
	£	£	£	£	£
Cost:					
Balance at 1 July 2024	38,002	319	5,000	1,018,085	1,061,406
Additions in the year	403	-	-	-	403
Balance at 30 June 2025	38,405	319	5,000	1,018,085	1,061,809
Depreciation:					
Balance at 1 July 2024	33,497	319	-	451,867	485,683
Additions in the year	2,720	-	-	50,916	53,636
Balance at 30 June 2025	36,217	319	-	502,783	539,319
Net Book Value:					
Balance at 30 June 2025	**2,188**	**-**	**5,000**	**515,302**	**522,490**
Balance at 30 June 2024	4,505	-	5,000	566,218	575,723

All fixed assets were used in the direct charitable activities of the charity.

The Architectural Heritage Fund loan is secured on the freehold property held by the charitable company.

9. Debtors

	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total	2024 £ Total
Trade Debtors	21,421	-	21,421	30,153
Other Debtors	1,346	-	1,346	6,800
	22,767	-	22,767	36,953

10. Creditors: amounts falling due within one year	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total	2024 £ Total
Bank Overdraft	-	-	-	-
Trade Creditors	1,396	-	1,396	10,892
Accruals	1,376	-	1,376	1,446
Income in Advance	29,842	-	29,842	27,967
Other Creditors	5,845	-	5,845	5,124
Loan from the Architectural Heritage Fund (secured)	3,900	-	3,900	4,500
	42,359	-	42,359	49,929

Several trustees have provided short-term unreserved loans for items not covered by the funding from the Architectural Heritage Fund.

11. Creditors: amounts falling due after one year	2025 £ Unrestricted	2025 £ Restricted	2025 £ Total	2024 £ Total
Loan from the Architectural Heritage Fund (secured)				
- Repayable between 1 to 2 years	3,900	-	3,900	4,500
- Repayable between 2 to 5 years	11,700	-	11,700	13,500
- Repayable over 5 years	129,842	-	129,842	130,701
	145,442	-	145,442	148,701

The Architectural Heritage Fund (AHF) provided a loan of £150,000 to assist with working capital and other requirements in relation to the development of St Marys Old Church, Clophill. An 18 year loan secured on the freehold property at a fixed rate of 5.5% per annum was offered in February 2018 and started in July 2018. The monthly repayments are £1,009 per month under the agreement.

12. Funds - movements in the year	Balance at 01/07/2024 £	Income £	Expenditure £	Balance at 30/06/2025 £
Restricted Funds				
Big Lottery Fund Grant - Awards for All	5,215	-	(478)	4,737
Central Bedfordshire - Green Infrastructure Planning Obligations	27,942	-	(2,190)	25,752
English Heritage	208,341	-	(18,326)	190,015
Rural Development Programme for England	93,047	-	(8,020)	85,027
The Steel Charitable Trust	8,159	-	(760)	7,399
W F Southall	825	-	(75)	750
Wixam Tree Trust	20,042	-	(1,536)	18,506
Groundwork Tesco	600	-	(50)	550
Clophill Parish Council	500	-	(250)	250
Central Bedfordshire Ward Councillors Grant	188	544	(732)	-
Clophill United Charities	250	-	(250)	-
Central Bedfordshire Business Scholarship Programme	-	7,995	(7,995)	-
	365,109	8,539	(40,662)	332,986
Unrestricted Funds				
General Funds	69,972	127,739	(153,880)	43,831
Total Funds	435,081	136,278	(194,542)	376,817

Description of Restricted Funds

These are funds to be spent at the discretion of the Board of Trustees for specific charitable purposes, see below.

Big Lottery Fund Grant - Awards for All
To fund the alarm, lights and CCTV system at the Old Church.

Central Bedfordshire - Green Infrastructure Planning Obligations
Funding to upgrade the educational and community Eco Lodge's facilities for regional learning around landscape, heritage, sustainability and biodiversity. The funding also enabled the replacement of a laurel hedge with native hedging.

English Heritage
Funds received to complete the consolidation work to the fabric of the old church monument, security and infrastructure works and to enable Clophill Heritage Trust build capacity in heritage learning.

Rural Development Programme for England
Funded through Department for Environment Food & Rural Affairs for the Greensand Ridge Local Action Group to promote tourism and green installations. Funded the eco lodges fabric (groundwork, foundations, steel underframe and wooden structures with roofs).

The Steel Charitable Trust
Regional Charitable Trust which funded the plant room and initial electrical fix. A second grant funded an assistant warden to enable us to support educational activities.

W F Southall
Regional Quaker fund focusing on the environment and conservation which helped with the warden's lodge fit out.

Wixam Tree Trust
A Bedfordshire charity supporting regional organisations like Clophill Heritage Trust. The Wixam Tree Trust significantly contributed to our water abstraction installation. In 2019 The Wixam Tree Trust contributed towards the creation of a new reception.

Groundwork Tesco
A Tesco Bags for Help Scheme grant was received to create an educational garden.

Clophill Parish Council
The Parish Council gave the Trust grants for faculty costs for the churchyard notifications, storage shed and a new canopy, for the installation of CCTV and a new door for the community lodge.

Architectural Heritage Fund
This funding came from the government's Cultural Recovery Fund and this will allow the Trust to revise the business plan and create a marketing strategy including a revamp of the eco lodges.

Central Bedfordshire Ward Councillors
We received £750 in Oct 2021 through Mark Smith (CBC Ward Councillor) towards the CCTV upgrade work

Clophill United Charities
We received £1,000 in Nov 2021 from Clophill United Charities towards the CCTV upgrade work.

Central Bedfordshire Council Business
We received £4,046 from the Central Bedfordshire Council Business Scholarship Programme Grant Scheme towards the heat exchange tank and £3,949 towards the balcony refurbishment.

13. Analysis of net assets between funds

	2025 £ Unrestricted	2025 £ Designated	2025 £ Restricted	2025 £ Total	2024 £ Total
Fund balances as at 30 June 2024 are represented by:					
Fixed assets	-	205,604	316,886	522,490	575,723
Current assets	26,028	-	16,100	42,128	57,988
Creditors: amounts falling due within one year	(42,359)	-	-	(42,359)	(49,929)
Creditors: amounts falling due after one year	(145,442)	-	-	(145,442)	(148,701)
	(161,773)	205,604	332,986	376,817	435,081

14. Operating lease commitments

The only financial commitments under non-cancellable operating leases will result in the payment of a peppercorn, being the annual sum due under a 125 year lease with Central Bedfordshire Council dated 2013.

15. Guarantees

As at 30 June, 9 members had given a guarantee limited to £10 each in the event of the company winding-up. Total £90 (2024: 9 members £90).

CLOPHILL HERITAGE TRUST

England & Wales - Charity number 1138974

Accounts

CLOPHILL HERITAGE TRUST

ANNUAL REPORT & FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2024

Company Number: 07280273

Charity Number: 1138974

Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2024

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Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2024

The trustees are pleased to present their annual report for the year ended 30 June 2024.

The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Objectives and Activities

Clophill Heritage Trust's mission is to support the heritage in the village of Clophill in Bedfordshire and, in particular, the maintenance and positive use of St Mary's Old Church which is a scheduled ancient monument and grade II* listed building located at the junction of Old Church Path and the Greensand Ridge path. The charity's aim is to create an educational and tourism hub at the Eco Lodges to encourage visitors, especially young people, into the outdoors and to learn about their local heritage, ecology and geology as well as sustainability and traditional crafts.

The Eco Lodges provide accommodation for visitors including walkers and cyclists, those wishing to spend time in the country, and for other visitors to Clophill. The lodges make best use of ecological resources to provide services including borehole water, ground source heat and waste digester.

The trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements. Our charity works with many organisations to support local young people needing assistance to move into an independent life. The individuals vary from apprentices to work experience and Duke of Edinburgh Award students.

Achievements and Performance

Our performance between July 2023 and June 2024 has varied. Our bookings reduced over the summer of 2023 and tailed off dramatically over the Autumn and Winter of 2023 as many people were taking advantage of being able to travel abroad after the pandemic. We were aware that this had impacted the hospitality industry across the UK and looked to AHF to help us in early 2024 with a cashflow loan to support us whilst we looked at other revenue streams. We built a relationship with an international school in Turkey, wanting sustainable educational field trips to the UK, and agreed a year long contract with them in March 2024. This contract and the gradual increase of full site hire enquiries and weddings led to a significant improvement in FY result at the end of June 2024.

Our new business officer started some days in March 2024 to ensure a good handover from our longstanding business officer.

We have streamlined our business processes through the implementation of a new channel management package.

Our workshops have been developed over the months to meet the needs of our educational contract. They include sustainability, archaeology and history as well as wellness, arts and culture.

The Trust started a year long Climate and Biodiversity programme with a group from Youth Inspired in Bedford in September 2023. This programme ran for a day a week and has developed their skills and understanding of the countryside and sustainability practices over the seasons. The students completed many projects including designing and developing their own sensory garden on site. All of the young people developed confidence and skills over the period and will complete their year in July 2024.

Financial Review

Total income for the year was £99,144 (2023 £70,032) of which £472 (2023 £500) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £150,540 (2023 £147,044), leaving a deficit for the year of £51,396 (2023 £77,012).

At 30 June 2024 the charitable company's reserves stood at £435,081 (2023 £486,477) of which £365,109 (2023 £397,231) represented restricted funds.

Risk Management

The Board of Management is aware of the risks that the charity is exposed to, and has undertaken policies to minimise them.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves that allow the charity to continue its activities for two months should no further funding be received.

The free reserves are calculated by deducting the designated funds, which represent the net book value of the unrestricted fixed assets from the unrestricted funds to show those assets that are freely available for the operation of the charity. After deducting the net book value of the assets there is a negative value of free reserves of £156,742. The policy would require there to be free reserves of £25,090 resulting in a shortfall of £181,832.

The trustees are aware of the shortfall and will be working towards building the free reserves over the next few years as well as a sinking fund for repairs.

Plans for Future Periods

The charity has developed the educational side of the business over this financial year. Moving forward we would like to continue to develop our baseline offering of full site hire for groups whilst also supporting the educational contract we have developed over the current financial year with the International school. We would also like to start to redevelop our corporate retreat offering to ensure good business coverage throughout the year.

Our day venue hire for the Hive will continue as a community support service.

Structure, Governance and Management

Clophill Heritage Trust is a charitable company limited by guarantee (registered in England and Wales, No.07280273) incorporated on 10 June 2010 and registered as a charity (No.1138974) on 12 November 2010. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Trustees

Three members of the board of Trustees are also the charitable company's Directors; members are elected by Annual General Meetings of the members of the council in accordance with the Articles of Association.

Trustee meetings are held regularly throughout the year.

Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2024

Reference and Administrative Details

Name	Clophill Heritage Trust
Company Number	07280273
Charity Number	1138974
Directors & Trustees	John Wright Alison Bradbury David O'Neill
Trustees	Valerie Quinn Sally Oldfield Kate Gardner Andrew Gardner Barry Charman Valerie Martin
Registered Office	Clophill Eco Lodges Old Church Path Clophill Bedfordshire MK45 4BP
Independent Examiner	Tim Gage MSc FCA DChA 45 Flitwick Road Ampthill Bedfordshire MK45 2NS
Bankers	Barclays Bank plc Thame Leicestershire LE87 2BB

Signed on behalf of the Board of Trustees

.....

Alison Bradbury - Director

.....

Date

Clophill Heritage Trust
Statement of Trustees' Responsibilities

Company law requires the Trustees (three of which are also the directors for the purposes of company law), to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the 2015 Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By the Order of the Board

.....

Alison Bradbury - Director

Clophill Eco Lodges
Old Church Path
Clophill
Bedfordshire
MK45 4BP

.....

Date

Independent Examiner's Report to the Trustees of
Clophill Heritage Trust
For the Year Ended 30th June 2024

I report on the accounts of the company for the year ended 30th June 2024 which are set out on pages 7 to 16.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....

Tim Gage MSc FCA DChA **Date**
Sonnet Advisory & Impact C.I.C.
45 Flitwick Road
Ampthill
Bedfordshire
MK45 2NS

Clophill Heritage Trust
Statement of Financial Activities Incorporating the Income and Expenditure Account for the Year Ended 30th June 2024

	Note	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
		£	£	£	£
Income					
Donations					
Donations and Legacies	3	**101**	**472**	**573**	775
		101	**472**	**573**	775
Charitable Activities					
Charitable Activities	5	**98,217**	**-**	**98,217**	50,996
		98,217	**-**	**98,217**	50,996
Other Income					
Other Income	4	**354**	**-**	**354**	18,261
Total Income		**98,672**	**472**	**99,144**	70,032
Expenditure					
Charitable Activities	6	**117,946**	**32,594**	**150,540**	147,044
Total Expenditure		**117,946**	**32,594**	**150,540**	147,044
Net income / (expenditure) and Movement in Funds		**(19,274)**	**(32,122)**	**(51,396)**	(77,012)
Reconciliation of Funds					
Total Funds Brought Forward		**89,246**	**397,231**	**486,477**	563,489
Total Funds Carried Forward		**69,972**	**365,109**	**435,081**	486,477

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes on pages 9 to 16 form part of these financial statements

Clophill Heritage Trust **Company number: 07280273**

Balance Sheet as at 30 June 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Fixed Assets					
Tangible Fixed Assets	8	**226,714**	**349,009**	**575,723**	627,456
Current Assets					
Debtors	9	**36,953**	**-**	**36,953**	12,805
Cash at Bank and in Hand		**4,935**	**16,100**	**21,035**	16,100
Total Current Assets		**41,888**	**16,100**	**57,988**	28,905
Liabilities					
Creditors: Amounts Falling Within One Year	10	**49,929**	**-**	**49,929**	32,118
Net Current Assets		**(8,041)**	**16,100**	**8,059**	(3,213)
Total Assets less Current Liabilities		**218,673**	**365,109**	**583,782**	624,243
Creditors: Amounts Falling Due After One Year	11	**(148,701)**	**-**	**(148,701)**	(137,766)
		69,972	**365,109**	**435,081**	486,477
The Funds of the Charity:					
Unrestricted Funds	13	**(156,742)**	**-**	**(156,742)**	(157,079)
Designated Funds	13	**226,714**	**-**	**226,714**	246,325
Restricted Funds	13	**-**	**365,109**	**365,109**	397,231
Total Charity Funds		**69,972**	**365,109**	**435,081**	486,477

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting standards and the preparation of the accounts; and
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on ……. and signed on their behalf by:

……

Alison Bradbury - Director

1. Limited liability

The charitable company is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

2. Accounting policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2015), the Companies Act 2006 and the Charities Act 2011.

The accounts are prepared in sterling, which is the financial currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash flows.

(b) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Funds

Unrestricted funds are the charity's free reserves for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purpose and are charged to the fund.

(d) Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other income relates to compensation orders for damages and was recognised when the amount was certain.

No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

(f) Fixed assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Fixtures & fittings	25% straight line basis
Plant & equipment	25% straight line basis
Land	No depreciation charged
Freehold property - lodges	5% straight line basis

(g) Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(h) Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

(h) Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(i) Taxation

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

(j) Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and Legacies	**2024**	**2024**	**2024**	2023
	£	**£**	**£**	£
	Unrestricted	**Restricted**	**Total**	Total
Donations	**101**	**472**	**573**	775
	101	**472**	**573**	775

4. Other Income	**2024**	**2024**	**2024**	2023
	£	**£**	**£**	£
	Unrestricted	**Restricted**	**Total**	Total
Warden accommodation contribution	**-**	**-**	**-**	1,093
Insurance claim	**-**	**-**	**-**	17,168
Monies received for damage to property	**354**	**-**	**354**	-
	354	**-**	**354**	18,261

5. Incoming resources from Charitable Activities	**2024 £ Unrestricted**	**2024 £ Restricted**	**2024 £ Total**	2023 £ Total
Event/workshop income	**656**	-	**656**	2,696
Guest room bookings & breakfasts	**56,209**	-	**56,209**	45,947
Café	**-**	-	**-**	-
Room hire/activities	**953**	-	**953**	831
Tower tours	**88**	-	**88**	-
Retail	**675**	-	**675**	914
School residential field trips	**36,908**	-	**36,908**	-
Community training	**2,728**	-	**2,728**	-
Wedding/celebration income	**-**	-	**-**	608
	98,217	**-**	**98,217**	50,996

6. Total Resources Expended	Note	**2024 £ Unrestricted**	**2024 £ Restricted**	**2024 £ Total**	2023 £ Total
To promote conservation, preserve historic building and provide facilities for recreation and leisure time					
Direct charitable expenditure:					
Staff salary costs	7	**27,637**	**-**	**27,637**	29,484
Activities and event costs		**12,534**	-	**12,534**	8,558
Booking fees		**1,344**	-	**1,344**	3,259
Repairs and building works		**13,214**	**472**	**13,686**	19,982
Grounds maintenance		**1,895**	-	**1,895**	3,585
Legal and professional fees		**-**	**-**	**-**	-
Utility costs		**6,301**	-	**6,301**	3,324
Total		**62,925**	**472**	**63,397**	68,192
Support & Governance costs:					
Office costs		**12,003**	**-**	**12,003**	3,369
Insurance		**5,529**	-	**5,529**	3,913
Telephone and internet costs		**713**	-	**713**	1,237
Training		**-**	-	**-**	60
Cleaning		**3,291**	-	**3,291**	4,057
Advertising and marketing		**535**	**-**	**535**	482
Loan Interest		**7,999**	-	**7,999**	7,694
Bank charges		**401**	-	**401**	221
Accountancy and bookkeeping		**3,140**	-	**3,140**	4,737
Depreciation		**21,410**	**32,122**	**53,532**	53,082
Total		**55,021**	**32,122**	**87,143**	78,852
Total Resources Expended		**117,946**	**32,594**	**150,540**	147,044

7. Staff costs	**2024**	**2024**	**2024**	2023
	£	**£**	**£**	£
	Unrestricted	**Restricted**	**Total**	Total
Gross wages and salaries	**27,144**	**-**	**27,144**	28,784
Pensions	**493**	**-**	**493**	700
	27,637	**-**	**27,637**	29,484

Particulars of employees:	**2024**	2023
Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:		
Charitable activities	**2**	2

No employee received emoluments of more than £60,000 during the period.

The trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to trustees in the year (2023: £nil).

8. Tangible Fixed Assets

	Fixtures & Fittings	**Plant & Equipment**	**Land**	**Freehold Property - Lodges**	**Total**
	£	**£**	**£**	**£**	**£**
Cost:					
Balance at 1 July 2021	36,202	319	5,000	1,018,085	1,059,606
Additions in the year	1,800	-	-	0	1,800
Balance at 30 June 2022	38,002	319	5,000	1,018,085	1,061,406
Depreciation:					
Balance at 1 July 2021	30,880	319	-	400,951	432,150
Additions in the year	2,617	-	-	50,916	53,533
Balance at 30 June 2022	33,497	319	-	451,867	485,683
Net Book Value:					
Balance at 30 June 2022	**4,505**	**-**	**5,000**	**566,218**	**575,723**
Balance at 30 June 2021	5,322	**-**	5,000	617,134	627,456

All fixed assets were used in the direct charitable activities of the charity.

The Architectural Heritage Fund loan is secured on the freehold property held by the charitable company.

9. Debtors	**2024**	**2024**	**2024**	2023
	£	**£**	**£**	£
	Unrestricted	**Restricted**	**Total**	Total
Trade Debtors	**30,153**	-	**30,153**	12,173
Other Debtors	**6,800**	**-**	**6,800**	632
	36,953	**-**	**36,953**	12,805

10. Creditors: amounts falling due within one year	**2024**	**2024**	**2024**	2023
	£	**£**	**£**	£
	Unrestricted	**Restricted**	**Total**	Total
Bank Overdraft	**-**	**-**	**-**	5,682
Trade Creditors	**10,892**	**-**	**10,892**	2,072
Accruals	**1,446**	**-**	**1,446**	743
Income in Advance	**27,967**	**-**	**27,967**	16,728
Other Creditors	**5,124**	**-**	**5,124**	2,393
Loan from the Architectural Heritage Fund (secured)	**4,500**	**-**	**4,500**	4,500
	49,929	**-**	**49,929**	32,118

Several trustees have provided short-term unreserved loans for items not covered by the funding from the Architectural Heritage Fund.

11. Creditors: amounts falling due after one year	**2024**	**2024**	**2024**	2023
	£	**£**	**£**	£
	Unrestricted	**Restricted**	**Total**	Total
Loan from the Architectural Heritage Fund (secured)				
- Repayable between 1 to 2 years	**4,500**	**-**	**4,500**	4,500
- Repayable between 2 to 5 years	**13,500**	**-**	**13,500**	13,500
- Repayable over 5 years	**130,701**	**-**	**130,701**	119,766
	148,701	**-**	**148,701**	137,766

The Architectural Heritage Fund (AHF) provided a loan of £150,000 to assist with working capital and other requirements in relation to the development of St Marys Old Church, Clophill. An 18 year loan secured on the freehold property at a fixed rate of 5.5% per annum was offered in February 2018 and started in July 2018. The monthly repayments are £1,009 per month under the agreement.

12. Funds - movements in the year	**Balance at 01/07/2023**	**Income**	**Expenditure**	**Balance at 30/06/2024**
	£	**£**	**£**	**£**
Restricted Funds				
Big Lottery Fund Grant - Awards for All	5,693	-	(478)	5,215
Central Bedfordshire - Green Infrastructure Planning Obligations	30,132	-	(2,190)	27,942
English Heritage	226,667	-	(18,326)	208,341
Rural Development Programme for England	101,067	-	(8,020)	93,047
The Steel Charitable Trust	8,919	-	(760)	8,159
W F Southall	900	-	(75)	825
Wixam Tree Trust	21,578	-	(1,536)	20,042
Groundwork Tesco	650	-	(50)	600
Clophill Parish Council	750	-	(250)	500
Central Bedfordshire Ward Councillors Grant	375	-	(187)	188
Clophill United Charities	500	-	(250)	250
	397,231	0	(32,122)	365,109
Unrestricted Funds				
General Funds	89,246	98,672	(117,946)	69,972
Total Funds	486,477	98,672	(150,068)	435,081

Description of Restricted Funds

These are funds to be spent at the discretion of the Board of Trustees for specific charitable purposes, see below.

Big Lottery Fund Grant - Awards for All
To fund the alarm, lights and CCTV system at the Old Church.

Central Bedfordshire - Green Infrastructure Planning Obligations
Funding to upgrade the educational and community Eco Lodge's facilities for regional learning around landscape, heritage, sustainability and biodiversity. The funding also enabled the replacement of a laurel hedge with native hedging.

English Heritage
Funds received to complete the consolidation work to the fabric of the old church monument, security and infrastructure works and to enable Clophill Heritage Trust build capacity in heritage learning.

Rural Development Programme for England
Funded through Department for Environment Food & Rural Affairs for the Greensand Ridge Local Action Group to promote tourism and green installations. Funded the eco lodges fabric (groundwork, foundations, steel underframe and wooden structures with roofs).

The Steel Charitable Trust
Regional Charitable Trust which funded the plant room and initial electrical fix. A second grant funded an assistant warden to enable us to support educational activities.

W F Southall
Regional Quaker fund focusing on the environment and conservation which helped with the warden's lodge fit out.

Wixam Tree Trust
A Bedfordshire charity supporting regional organisations like Clophill Heritage Trust. The Wixam Tree Trust significantly contributed to our water abstraction installation. In 2019 The Wixam Tree Trust contributed towards the creation of a new reception.

Groundwork Tesco
A Tesco Bags for Help Scheme grant was received to create an educational garden.

Clophill Parish Council
The Parish Council gave the Trust grants for faculty costs for the churchyard notifications, storage shed and a new canopy and for the installation of CCTV.

Architectural Heritage Fund
This funding came from the government's Cultural Recovery Fund and this will allow the Trust to revise the business plan and create a marketing strategy including a revamp of the eco lodges.

Central Bedfordshire Ward Councillors
We received £750 in Oct 2021 through Mark Smith (CBC Ward Councillor) towards the CCTV upgrade work

Clophill United Charities
We received £1,000 in Nov 2021 from Clophill United Charities towards the CCTV upgrade work.

13. Analysis of net assets between funds	**2024**	**2025**	**2026**	**2027**	2023
	£	**£**	**£**	**£**	£
	Unrestricted	**Designated**	**Restricted**	**Total**	Total
Fund balances as at 30 June 2024 are represented by:					
Fixed assets	-	**226,714**	**349,009**	**575,723**	627,456
Current assets	**41,888**	-	**16,100**	**57,988**	28,905
Creditors: amounts falling due within one year	**(49,929)**	-	-	**(49,929)**	(32,118)
Creditors: amounts falling due after one year	**(148,701)**	-	-	**(148,701)**	(137,766)
	(156,742)	**226,714**	**365,109**	**435,081**	486,477

14. Operating lease commitments

The only financial commitments under non-cancellable operating leases will result in the payment of a peppercorn, being the annual sum due under a 125 year lease with Central Bedfordshire Council dated 2013.

15. Guarantees

As at 30 June, 9 members had given a guarantee limited to £10 each in the event of the company winding-up. Total £90 (2023: 9 members £90).

CLOPHILL HERITAGE TRUST

England & Wales - Charity number 1138974

Accounts

CLOPHILL HERITAGE TRUST

ANNUAL REPORT & FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2023

Company Number: 07280273

Charity Number: 1138974

Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2023

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Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2023

The trustees are pleased to present their annual report for the year ended 30 June 2023.

The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Objectives and Activities

Clophill Heritage Trust's mission is to support the heritage in the village of Clophill in Bedfordshire and, in particular, the maintenance and positive use of St Mary's Old Church which is a scheduled ancient monument and grade II* listed building located at the junction of Old Church Path and the Greensand Ridge path. The charity's aim is to create an educational and tourism hub at the Eco Lodges to encourage visitors, especially young people, into the outdoors and to learn about their local heritage, ecology and geology as well as sustainability and traditional crafts.

The Eco Lodges provide accommodation for visitors including walkers and cyclists, those wishing to spend time in the country, and for other visitors to Clophill. The lodges make best use of ecological resources to provide services including borehole water, ground source heat and waste digester.

The trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements. Our charity works with many organisations to support local young people needing assistance to move into an independent life. The individuals vary from apprentices to work experience and Duke of Edinburgh Award students.

Achievements and Performance

Our performance at the end of 2022 was good due to the continued desire for family gatherings, for which we are well suited.

We had staffing changes at the end of the year. The existing staff managed to deliver a smaller Pumpkin Festival in October 2022, after a year off for Covid. Whilst there were fewer people attending than usual it was nice to see some of the community enjoying the space again. We also had a successful tree day in November 2022 with many new members of the community taking part.

We recruited a Ukranian refugee for 6 months from early 2023 along with a new business manager. Following the development of our accounting processes, by installing a new system in September 2022, there was much to learn for the new team. The trustees supported this whilst the new staff learnt the processes. Our success from the Covid 'family gathering' boom led to us just tipping into the VAT range for revenue in August 2022 and so there was much work from the summer to integrate the new VAT charges into our systems. We recalculated our new rates to incorporate the VAT but had to absorb the VAT into our existing pipeline bookings, as the rates had already been agreed with these future guests. This was a costly process and reduced our financial performance this reporting period by approximately £10,000.

Due to the new staffing situation, we took on more specific contractors to free up as much time as possible for the new staff to focus on sales and marketing as well as operational support. These contractors included gardeners and a laundry service.

When our warden left in November 2022 the Trust's property, which they had occupied, required significant work which resulted in an insurance claim. This was managed by the trustees.

In April 2023 the Trust were able to welcome back some Duke of Edinburgh students which was very positive post Covid. April also saw the start of a new partnership with Youth Inspired. The Trust set up a programme of works for their students and have planned a climate and biodiversity educational programme to start in September 2023.

To support the business post Covid, the Trust drew down the remaining £5,000 in April 2023, from the AHF cashflow loan. This assisted with unplanned costs like the new lift pump required for the off-grid water system as well as increased electricity and other overhead costs.

As the summer started in June 2023 the Trust felt that the bookings pipeline was not as strong as usual and so applied for marketing support through AHF. The hospitality sector has changed significantly since Covid and it is essential to adapt accordingly. The Trust also held a community corporate open evening at the end of June 2023 to encourage the local community back out and to support the charity through their businesses as well as their family gatherings.

Financial Review

Total income for the year was £70,032 (2022 £107,238) of which £500 (2022 £2,750) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £147,044 (2022 £153,201), leaving a deficit for the year of £77,012 (2022 £45,963).

At 30 June 2023 the charitable company's reserves stood at £486,477 (2022 £563,489) of which £397,231 (2022 £429,353) represented restricted funds.

Risk Management

The Board of Management is aware of the risks that the charity is exposed to, and has undertaken policies to minimise them.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves that allow the charity to continue its activities for two months should no further funding be received.

The free reserves are calculated by deducting the designated funds, which represent the net book value of the unrestricted fixed assets from the unrestricted funds to show those assets that are freely available for the operation of the charity. After deducting the net book value of the assets there is a negative value of free reserves of £157,079. The policy would require there to be free reserves of £24,507 resulting in a shortfall of £181,586.

The trustees are aware of the shortfall and will be working towards building the free reserves over the next few years as well as a sinking fund for repairs.

Plans for Future Periods

For FY22/23 we would like to streamline our business processes to improve booking and turnaround efficiency. We would like to embed the group stays and celebrations processing to enhance efficiency and improve marketing for mid week stays.

We will continue to encourage volunteers and the community back to face to face activities which has proven to be difficult across the landscape, since the pandemic, with former partner organisations closing down and the number of volunteers shrinking dramatically.

Structure, Governance and Management

Clophill Heritage Trust is a charitable company limited by guarantee (registered in England and Wales, No.07280273) incorporated on 10 June 2010 and registered as a charity (No.1138974) on 12 November 2010. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Trustees

Three members of the board of Trustees are also the charitable company's Directors; members are elected by Annual General Meetings of the members of the council in accordance with the Articles of Association.

Trustee meetings are held regularly throughout the year.

Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2023

Reference and Administrative Details

Name	Clophill Heritage Trust
Company Number	07280273
Charity Number	1138974
Directors & Trustees	John Wright Alison Bradbury David O'Neill
Trustees	Valerie Quinn Sally Oldfield Kate Gardner Andrew Gardner Barry Charman Valerie Martin
Registered Office	Clophill Eco Lodges Old Church Path Clophill Bedfordshire MK45 4BP
Independent Examiner	Tim Gage MSc FCA DChA 45 Flitwick Road Ampthill Bedfordshire MK45 2NS
Bankers	Barclays Bank plc Thame Leicestershire LE87 2BB

Signed on behalf of the Board of Trustees

A Bradbury

Alison Bradbury - Director

22/03/2024

Date

Clophill Heritage Trust
Statement of Trustees' Responsibilities

Company law requires the Trustees (three of which are also the directors for the purposes of company law), to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the 2015 Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By the Order of the Board

A Bradbury

Alison Bradbury - Director

Clophill Eco Lodges
Old Church Path
Clophill
Bedfordshire
MK45 4BP

22/03/2024

Date

Independent Examiner's Report to the Trustees of Clophill Heritage Trust For the Year Ended 30th June 2023

I report on the accounts of the company for the year ended 30th June 2023 which are set out on pages 7 to 16.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Gage — 21st March 2024

Tim Gage MSc FCA DChA — **Date**

Sonnet Advisory & Impact C.I.C.
45 Flitwick Road
Ampthill
Bedfordshire
MK45 2NS

Clophill Heritage Trust
Statement of Financial Activities Incorporating the Income and Expenditure Account for the Year Ended 30th June 2023

	Note	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
		£	£	£	£
Income					
Donations					
Donations and Legacies	3	**275**	**500**	**775**	3,076
		275	**500**	**775**	3,076
Charitable Activities					
Charitable Activities	5	**50,996**	**-**	**50,996**	97,680
		50,996	**-**	**50,996**	97,680
Other Income					
Other Income	4	**18,261**	**-**	**18,261**	6,482
Total Income		**69,532**	**500**	**70,032**	107,238
Expenditure					
Charitable Activities	6	**114,422**	**32,622**	**147,044**	153,201
Total Expenditure		**114,422**	**32,622**	**147,044**	153,201
Net income / (expenditure) and Movement in Funds		**(44,890)**	**(32,122)**	**(77,012)**	(45,963)
Reconciliation of Funds					
Total Funds Brought Forward		**134,136**	**429,353**	**563,489**	609,452
Total Funds Carried Forward		**89,246**	**397,231**	**486,477**	563,489

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes on pages 9 to 16 form part of these financial statements

Clophill Heritage Trust
Balance Sheet as at 30 June 2023

Company number: 07280273

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Fixed Assets					
Tangible Fixed Assets	8	**246,325**	**381,131**	**627,456**	673,046
Current Assets					
Debtors	9	**12,805**	-	**12,805**	5,614
Cash at Bank and in Hand		-	**16,100**	**16,100**	47,409
Total Current Assets		**12,805**	**16,100**	**28,905**	53,023
Liabilities					
Creditors: Amounts Falling Within One Year	10	**32,118**	-	**32,118**	25,349
Net Current Assets		**(19,313)**	**16,100**	**(3,213)**	27,674
Total Assets less Current Liabilities		**227,012**	**397,231**	**624,243**	700,720
Creditors: Amounts Falling Due After One Year	11	**(137,766)**	-	**(137,766)**	(137,231)
		89,246	**397,231**	**486,477**	563,489
The Funds of the Charity:					
Unrestricted Funds	13	**(157,079)**	-	**(157,079)**	(92,933)
Designated Funds	13	**246,325**	-	**246,325**	227,069
Restricted Funds	13	-	**397,231**	**397,231**	429,353
Total Charity Funds		**89,246**	**397,231**	**486,477**	563,489

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting standards and the preparation of the accounts; and
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21/07/2024 **and signed on their behalf by:**

A Bradbury

Alison Bradbury - Director

1. Limited liability

The charitable company is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

2. Accounting policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2015), the Companies Act 2006 and the Charities Act 2011.

The accounts are prepared in sterling, which is the financial currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash flows.

(b) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Funds

Unrestricted funds are the charity's free reserves for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purpose and are charged to the fund.

(d) Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other income relates to compensation orders for damages and was recognised when the amount was certain.

No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

(f) Fixed assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Fixtures & fittings	25% straight line basis
Plant & equipment	25% straight line basis
Land	No depreciation charged
Freehold property - lodges	5% straight line basis

(g) Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(h) Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

(h) Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(i) Taxation

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

(j) Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and Legacies

	2023 £ Unrestricted	2023 £ Restricted	2023 £ Total	2022 £ Total
Donations	275	500	775	3,076
	275	500	775	3,076

4. Other Income

	2023 £ Unrestricted	2023 £ Restricted	2023 £ Total	2022 £ Total
Warden accommodation contribution	1,093	-	1,093	-
Insurance claim	17,168	-	17,168	-
Central Bedfordshire Council grant	-	-	-	5,482
Clophill Parish Council grant	-	-	-	1,000
	18,261	-	18,261	6,482

5. Incoming resources from Charitable Activities	2023 £ Unrestricted	2023 £ Restricted	2023 £ Total	2022 £ Total
Event income	2,696	-	2,696	1,993
Guest room bookings & breakfasts	45,947	-	45,947	77,949
Café	-	-	-	454
Room hire/activities	831	-	831	1,908
Tower tours	-	-	-	152
Retail	914	-	914	958
Wedding/celebration income	608	-	608	14,266
	50,996	-	50,996	97,680

6. Total Resources Expended	Note	2023 £ Unrestricted	2023 £ Restricted	2023 £ Total	2022 £ Total
To promote conservation, preserve historic building and provide facilities for recreation and leisure time					
Direct charitable expenditure:					
Staff salary costs	7	29,484	-	29,484	32,977
Activities and event costs		8,558	-	8,558	3,443
Booking fees		3,259	-	3,259	7,806
Repairs and building works		19,482	500	19,982	8,653
Grounds maintenance		3,585	-	3,585	2,467
Legal and professional fees		-	-	-	-
Utility costs		3,324	-	3,324	3,365
Total		67,692	500	68,192	58,711
Support & Governance costs:					
Office costs		3,369	-	3,369	1,160
Insurance		3,913	-	3,913	3,450
Telephone and internet costs		1,237	-	1,237	974
Training		60	-	60	1,430
Cleaning		4,057	-	4,057	15,349
Advertising and marketing		482	-	482	8,372
Loan Interest		7,694	-	7,694	7,660
Bank charges		221	-	221	963
Accountancy and bookkeeping		4,737	-	4,737	2,533
Depreciation		20,960	32,122	53,082	52,599
Total		46,730	32,122	78,852	94,490
Total Resources Expended		114,422	32,622	147,044	153,201

7. Staff costs

	2023 £ Unrestricted	2023 £ Restricted	2023 £ Total	2022 £ Total
Gross wages and salaries	**28,784**	-	**28,784**	30,570
Pensions	**700**	-	**700**	2,407
	29,484	-	**29,484**	32,977

Particulars of employees:

	2023	2022
Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:		
Charitable activities	**2**	2

No employee received emoluments of more than £60,000 during the period.

The trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to trustees in the year (2021: £nil).

8. Tangible Fixed Assets

	Fixtures & Fittings	Plant & Equipment	Land	Freehold Property - Lodges	Total
	£	£	£	£	£
Cost:					
Balance at 1 July 2021	32,221	319	5,000	1,014,574	1,052,114
Additions in the year	3,981	-	-	3,511	7,492
Balance at 30 June 2022	36,202	319	5,000	1,018,085	1,059,606
Depreciation:					
Balance at 1 July 2021	28,714	319	-	350,035	379,068
Additions in the year	2,166	-	-	50,916	53,082
Balance at 30 June 2022	30,880	319	-	400,951	432,150
Net Book Value:					
Balance at 30 June 2022	**5,322**	**-**	**5,000**	**617,134**	**627,456**
Balance at 30 June 2021	3,507	-	5,000	664,539	673,046

All fixed assets were used in the direct charitable activities of the charity.

The Architectural Heritage Fund loan is secured on the freehold property held by the charitable company.

9. Debtors

	2023 £ Unrestricted	2023 £ Restricted	2023 £ Total	2022 £ Total
Trade Debtors	**12,173**	-	**12,173**	3,160
Other Debtors	**632**	-	**632**	2,454
	12,805	-	**12,805**	5,614

10. Creditors: amounts falling due within one year	2023 £ Unrestricted	2023 £ Restricted	2023 £ Total	2022 £ Total
Bank Overdraft	**5,682**	-	**5,682**	16,624
Trade Creditors	**2,072**	-	**2,072**	3,187
Accruals	**743**	-	**743**	589
Income in Advance	**16,728**	-	**16,728**	-
Other Creditors	**2,393**	-	**2,393**	-
Loans from Trustees	-	-	-	500
Loan from the Architectural Heritage Fund (secured)	**4,500**	-	**4,500**	4,449
	32,118	-	**32,118**	25,349

Several trustees have provided short-term unreserved loans for items not covered by the funding from the Architectural Heritage Fund.

11. Creditors: amounts falling due after one year	2023 £ Unrestricted	2023 £ Restricted	2023 £ Total	2022 £ Total
Loan from the Architectural Heritage Fund (secured)				
- Repayable between 1 to 2 years	**4,500**	-	**4,500**	4,449
- Repayable between 2 to 5 years	**13,500**	-	**13,500**	13,347
- Repayable over 5 years	**119,766**	-	**119,766**	119,435
	137,766	-	**137,766**	137,231

The Architectural Heritage Fund (AHF) provided a loan of £150,000 to assist with working capital and other requirements in relation to the development of St Marys Old Church, Clophill. An 18 year loan secured on the freehold property at a fixed rate of 5.5% per annum was offered in February 2018 and started in July 2018. The monthly repayments are £1,009 per month under the new agreement.

12. Funds - movements in the year	Balance at 01/07/2022 £	Income £	Expenditure £	Balance at 30/06/2023 £
Restricted Funds				
Big Lottery Fund Grant - Awards for All	6,171	-	(478)	5,693
Central Bedfordshire - Green Infrastructure Planning Obligations	32,322	-	(2,190)	30,132
English Heritage	244,993	-	(18,326)	226,667
Rural Development Programme for England	109,087	-	(8,020)	101,067
The Steel Charitable Trust	9,679	-	(760)	8,919
W F Southall	975	-	(75)	900
Wixam Tree Trust	23,114	-	(1,536)	21,578
Groundwork Tesco	700	-	(50)	650
Clophill Parish Council	1,000	-	(250)	750
Central Bedfordshire Ward Councillors Grant	562	-	(187)	375
Clophill United Charities	750	500	(750)	500
	429,353	500	(32,622)	397,231
Unrestricted Funds				
General Funds	134,136	69,532	(114,422)	89,246
Total Funds	563,489	70,032	(147,044)	486,477

Description of Restricted Funds

These are funds to be spent at the discretion of the Board of Trustees for specific charitable purposes, see below.

Big Lottery Fund Grant - Awards for All
To fund the alarm, lights and CCTV system at the Old Church.

Central Bedfordshire - Green Infrastructure Planning Obligations
Funding to upgrade the educational and community Eco Lodge's facilities for regional learning around landscape, heritage, sustainability and biodiversity. The funding also enabled the replacement of a laurel hedge with native hedging.

English Heritage
Funds received to complete the consolidation work to the fabric of the old church monument, security and infrastructure works and to enable Clophill Heritage Trust build capacity in heritage learning.

Rural Development Programme for England
Funded through Department for Environment Food & Rural Affairs for the Greensand Ridge Local Action Group to promote tourism and green installations. Funded the eco lodges fabric (groundwork, foundations, steel underframe and wooden structures with roofs).

The Steel Charitable Trust
Regional Charitable Trust which funded the plant room and initial electrical fix. A second grant funded an assistant warden to enable us to support educational activities.

W F Southall
Regional Quaker fund focusing on the environment and conservation which helped with the warden's lodge fit out.

Wixam Tree Trust
A Bedfordshire charity supporting regional organisations like Clophill Heritage Trust. The Wixam Tree Trust significantly contributed to our water abstraction installation. In 2019 The Wixam Tree Trust contributed towards the creation of a new reception.

Groundwork Tesco
A Tesco Bags for Help Scheme grant was received to create an educational garden.

Clophill Parish Council
The Parish Council gave the Trust grants for faculty costs for the churchyard notifications, storage shed and a new canopy and for the installation of CCTV.

Architectural Heritage Fund
This funding came from the government's Cultural Recovery Fund and this will allow the Trust to revise the business plan and create a marketing strategy including a revamp of the eco lodges.

Central Bedfordshire Ward Councillors
We received £750 in Oct 2021 through Mark Smith (CBC Ward Councillor) towards the CCTV upgrade work

Clophill United Charities
We received £1,000 in Nov 2021 from Clophill United Charities towards the CCTV upgrade work.

13. Analysis of net assets between funds	2023 £ Unrestricted	2023 £ Designated	2023 £ Restricted	2023 £ Total	2022 £ Total
Fund balances as at 30 June 2023 are represented by:					
Fixed assets	-	246,325	381,131	627,456	673,046
Current assets	12,805	-	16,100	28,905	53,023
Creditors: amounts falling due within one year	(32,118)	-	-	(32,118)	(25,349)
Creditors: amounts falling due after one year	(137,766)	-	-	(137,766)	(137,231)
	(157,079)	246,325	397,231	486,477	563,489

14. Operating lease commitments

The only financial commitments under non-cancellable operating leases will result in the payment of a peppercorn, being the annual sum due under a 125 year lease with Central Bedfordshire Council dated 2013.

15. Guarantees

As at 30 June, 9 members had given a guarantee limited to £10 each in the event of the company winding-up. Total £90 (2022: 9 members £90).

CLOPHILL HERITAGE TRUST

England & Wales - Charity number 1138974

Accounts

CLOPHILL HERITAGE TRUST

ANNUAL REPORT & FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2022

Company Number: 07280273

Charity Number: 1138974

Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2022

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Clophill Heritage Trust

Trustees' Annual Report for the year ended 30 June 2022

The trustees are pleased to present their annual report for the year ended 30 June 2022.

The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Objectives and Activities

Clophill Heritage Trust's mission is to support the heritage in the village of Clophill in Bedfordshire and, in particular, the maintenance and positive use of St Mary's Old Church which is a scheduled ancient monument and grade II* listed building located at the junction of Old Church Path and the Greensand Ridge path. The charity's aim is to create an educational and tourism hub at the Eco Lodges to encourage visitors, especially young people, into the outdoors and to learn about their local heritage, ecology and geology as well as sustainability and traditional crafts.

The Eco Lodges provide accommodation for visitors including walkers and cyclists, those wishing to spend time in the country, and for other visitors to Clophill. The lodges make best use of ecological resources to provide services including borehole water, ground source heat and waste digester.

The trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements. Our charity works with many organisations to support local young people needing assistance to move into an independent life. The individuals vary from apprentices to work experience and Duke of Edinburgh Award students.

Achievements and Performance

The impact of Covid on the hospitality sector was still present all the way through 2021 and into 2022. We adjusted our business plan several times over the period to achieve the best results within the government guidelines.

We found that as the year progressed the best guest solution was for family gatherings which had been lacking for many, many months. This emphasis on our marketing has not only supported many in the local community and further afield to get together again but also allowed us to find a sustainable way for us to operate into the future.

Our CCTV system needed upgrading and work was completed in 2022 thanks to support from CUC, the Parish Council and our Ward Councillor.

Our volunteer numbers have been depleted since Covid and so we have still been unable to reopen the tower tours or the Duke of Edinburgh and volunteering schemes. One of our partners, Develop, who supplied many of our students have closed down over Covid.

We have completed the plant room enhancements which have allowed us to host group bookings in accordance with our 'post covid' business plan. The new business and marketing plans are completed and the new format with group weekend bookings and the site upgrade has allowed us to continue operating through the later stages of the pandemic

The rest of 2021 and start of 2022 were still impacted by the Covid pandemic and the Ukraine war starting in February 2022 also created an understandable reluctance to celebrate. All volunteering rightly focused on the refugee and war support which the Trust tried to support through Ukranian community sessions held at the site.

Our Pumpkin Festival did not operate again in 2021 due to the pandemic and new staff but there is an intention to restore this in October 2022.

We had staff changes in July 2021 and the cost of sales increased as the new joiner adapted to how our business processes work. This coupled with sales still being lower than expected led to a poorer performing year. Further training was established throughout 2022 to assist with sales and marketing as well as reporting.

The Hive studio area was converted to a lounge area to further the weekend guest offering for family gatherings and celebrations.

Our AHF loan repayments continued and AHF have allowed us to delay the interest payments from our loan holiday due to the continued impacts of Covid, the war in Ukraine as well as the economic crisis.

Financial Review

Total income for the year was £107,238 (2021 £104,084) of which £2,750 (2021 £30,750) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £153,201 (2021 £144,101), leaving a deficit for the year of £45,963 (2021 £40,017).

At 30 June 2022 the charitable company's reserves stood at £563,489 (2021 £609,452) of which £429,353 (2021 £471,412) represented restricted funds.

Risk Management

The Board of Management is aware of the risks that the charity is exposed to, and has undertaken policies to minimise them.

Reserves Policy

It is the policy of the charitable company to maintain unrestricted funds, which are free reserves that allow the charity to continue its activities for two months should no further funding be received.

The free reserves are calculated by deducting the designated funds, which represent the net book value of the unrestricted fixed assets from the unrestricted funds to show those assets that are freely available for the operation of the charity. After deducting the net book value of the assets there is a negative value of free reserves of £92,933. The policy would require there to be free reserves of £25,533 resulting in a shortfall of £118,466.

The trustees are aware of the shortfall and will be working towards building the free reserves over the next few years as well as a sinking fund for repairs.

Plans for Future Periods

For FY22/23 we would like to streamline our business processes to improve booking and turnaround efficiency. We would like to embed the group stays and celebrations processing to enhance efficiency and improve marketing for mid week stays.

We will continue to encourage volunteers and the community back to face to face activities which has proven to be difficult across the landscape, since the pandemic, with former partner organisations closing down and the number of volunteers shrinking dramatically.

Structure, Governance and Management

Clophill Heritage Trust is a charitable company limited by guarantee (registered in England and Wales, No.07280273) incorporated on 10 June 2010 and registered as a charity (No.1138974) on 12 November 2010. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Trustees

Three members of the board of Trustees are also the charitable company's Directors; members are elected by Annual General Meetings of the members of the council in accordance with the Articles of Association.

Trustee meetings are held regularly throughout the year.

Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2022

Reference and Administrative Details

Name	Clophill Heritage Trust
Company Number	07280273
Charity Number	1138974
Directors & Trustees	John Wright Alison Bradbury David O'Neill
Trustees	Valerie Quinn Sally Oldfield Kate Gardner Andrew Gardner Barry Charman Valerie Martin
Registered Office	Clophill Eco Lodges Old Church Path Clophill Bedfordshire MK45 4BP
Independent Examiner	Tim Gage MSc FCA DChA 45 Flitwick Road Ampthill Bedfordshire MK45 2NS
Bankers	Barclays Bank plc Thame Leicestershire LE87 2BB

Signed on behalf of the Board of Trustees

A Bradbury

Alison Bradbury - Director

23/03/2023

Date

Clophill Heritage Trust
Statement of Trustees' Responsibilities

Company law requires the Trustees (three of which are also the directors for the purposes of company law), to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the 2015 Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By the Order of the Board

A Bradbury

Alison Bradbury - Director

Clophill Eco Lodges
Old Church Path
Clophill
Bedfordshire
MK45 4BP

23/03/2023

Date

Independent Examiner's Report to the Trustees of Clophill Heritage Trust For the Year Ended 30th June 2022

I report on the accounts of the company for the year ended 30th June 2022 which are set out on pages 7 to 16.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TJ Gage — 22nd March 2023

Tim Gage MSc FCA DChA — **Date**

Sonnet Advisory & Impact C.I.C.
45 Flitwick Road
Ampthill
Bedfordshire
MK45 2NS

Clophill Heritage Trust
Statement of Financial Activities Incorporating the Income and Expenditure Account for the Year Ended 30th June 2022

	Note	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
		£	£	£	£
Income					
Donations					
Donations and Legacies	3	2,076	1,000	3,076	1,956
		2,076	1,000	3,076	1,956
Charitable Activities					
Charitable Activities	5	97,680	-	97,680	75,446
		97,680	-	97,680	75,446
Other Income					
Other Income	4	4,732	1,750	6,482	26,682
Total Income		104,488	2,750	107,238	104,084
Expenditure					
Charitable Activities	6	108,392	44,809	153,201	144,101
Total Expenditure		108,392	44,809	153,201	144,101
Net income / (expenditure) and Movement in Funds		(3,904)	(42,059)	(45,963)	(40,017)
Reconciliation of Funds					
Total Funds Brought Forward		138,040	471,412	609,452	649,469
Total Funds Carried Forward		134,136	429,353	563,489	609,452

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes on pages 9 to 16 form part of these financial statements

Clophill Heritage Trust **Company number: 07280273**

Balance Sheet as at 30 June 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Fixed Assets					
Tangible Fixed Assets	8	227,069	445,977	673,046	720,957
Current Assets					
Debtors	9	5,614	-	5,614	18,805
Cash at Bank and in Hand		47,409		47,409	22,282
Total Current Assets		53,023	-	53,023	41,087
Liabilities					
Creditors: Amounts Falling Within One Year	10	8,725	16,624	25,349	10,912
Net Current Assets		44,298	(16,624)	27,674	30,175
Total Assets less Current Liabilities		271,367	429,353	700,720	751,132
Creditors: Amounts Falling Due After One Year	11	(137,231)	-	(137,231)	(141,680)
		134,136	429,353	563,489	609,452
The Funds of the Charity:					
Unrestricted Funds	13	(92,933)	-	(92,933)	(139,863)
Designated Funds	13	227,069	-	227,069	277,903
Restricted Funds	13	-	429,353	429,353	471,412
Total Charity Funds		134,136	429,353	563,489	609,452

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting standards and the preparation of the accounts; and
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23/03/2023 **and signed on their behalf by:**

A J Bradbury

Alison Bradbury - Director

1. Limited liability

The charitable company is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

2. Accounting policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2015), the Companies Act 2006 and the Charities Act 2011.

The accounts are prepared in sterling, which is the financial currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash flows.

(b) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Funds

Unrestricted funds are the charity's free reserves for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purpose and are charged to the fund.

(d) Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other income relates to compensation orders for damages and was recognised when the amount was certain.

No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

(f) Fixed assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Fixtures & fittings	25% straight line basis
Plant & equipment	25% straight line basis
Land	No depreciation charged
Freehold property - lodges	5% straight line basis

(g) Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(h) Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

(h) Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(i) Taxation

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

(j) Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and Legacies	**2022**	**2022**	**2022**	2021
	£	**£**	**£**	£
	Unrestricted	**Restricted**	**Total**	Total
Donations	**2,076**	**1,000**	**3,076**	1,956
	2,076	**1,000**	**3,076**	1,956

4. Other Income	**2022**	**2022**	**2022**	2021
	£	**£**	**£**	£
	Unrestricted	**Restricted**	**Total**	Total
Wayleave	-	-	-	79
Coronavirus Job Retention Scheme grant	-	-	-	14,512
Central Bedfordshire Council grant	**4,732**	**750**	**5,482**	12,091
Clophill Parish Council grant	-	**1,000**	**1,000**	-
	4,732	**1,750**	**6,482**	26,682

5. Incoming resources from Charitable Activities	2022 £ Unrestricted	2022 £ Restricted	2022 £ Total	2021 £ Total
Architectural Heritage Fund	-		-	30,750
Event income	1,993	-	1,993	959
Guest room bookings & breakfasts	77,949	-	77,949	33,266
Café	454	-	454	571
Room hire/activities	1,908	-	1,908	1,302
Tower tours	152	-	152	60
Retail	958	-	958	1,921
Wedding/celebration income	14,266	-	14,266	5,631
Other sales	-	-	-	986
	97,680	-	97,680	75,446

6. Total Resources Expended	Note	2022 £ Unrestricted	2022 £ Restricted	2022 £ Total	2021 £ Total
To promote conservation, preserve historic building and provide facilities for recreation and leisure time					
Direct charitable expenditure:					
Staff salary costs	7	30,513	2,464	32,977	26,546
Activities and event costs		3,443	-	3,443	1,263
Booking fees		7,806	-	7,806	(45)
Repairs and building works		6,383	2,270	8,653	24,326
Grounds maintenance		2,467	-	2,467	470
Legal and professional fees		-	-	-	18,522
Utility costs		3,365	-	3,365	2,910
Total		53,977	4,734	58,711	73,992
Support & Governance costs:					
Office costs		978	182	1,160	855
Insurance		3,450	-	3,450	2,979
Telephone and internet costs		974	-	974	592
Training		1,430	-	1,430	-
Cleaning		15,349	-	15,349	2,213
Advertising and marketing		1,030	7,342	8,372	904
Loan Interest		7,660	-	7,660	7,984
Bank charges		963	-	963	818
Accountancy and bookkeeping		2,533	-	2,533	2,352
Depreciation		20,048	32,551	52,599	51,412
Total		54,415	40,075	94,490	70,109
Total Resources Expended		108,392	44,809	153,201	144,101

7. Staff costs

	2022 £ Unrestricted	2022 £ Restricted	2022 £ Total	2021 £ Total
Gross wages and salaries	28,106	2,464	30,570	25,583
Pensions	2,407	-	2,407	963
	30,513	2,464	32,977	26,546

Particulars of employees:

	2022	2021
Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:		
Charitable activities	2	2

No employee received emoluments of more than £60,000 during the period.

The trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to trustees in the year (2021: £nil).

8. Tangible Fixed Assets

	Fixtures & Fittings	Plant & Equipment	Land	Freehold Property - Lodges	Total
	£	£	£	£	£
Cost:					
Balance at 1 July 2021	27,533	319	5,000	1,014,574	1,047,426
Additions in the year	4,688	-	-	-	4,688
Balance at 30 June 2022	32,221	319	5,000	1,014,574	1,052,114
Depreciation:					
Balance at 1 July 2021	26,855	319	-	299,295	326,469
Additions in the year	1,859	-	-	50,740	52,599
Balance at 30 June 2022	28,714	319	-	350,035	379,068
Net Book Value:					
Balance at 30 June 2022	**3,507**	**-**	**5,000**	**664,539**	**673,046**
Balance at 30 June 2021	678	-	5,000	715,279	720,957

All fixed assets were used in the direct charitable activities of the charity.

The Architectural Heritage Fund loan is secured on the freehold property held by the charitable company.

9. Debtors

	2022 £ Unrestricted	2022 £ Restricted	2022 £ Total	2021 £ Total
Trade Debtors	3,160	-	3,160	3,430
Other Debtors	2,454	-	2,454	15,375
	5,614	-	5,614	18,805

10. Creditors: amounts falling due within one year	2022 £ Unrestricted	2022 £ Restricted	2022 £ Total	2021 £ Total
Bank Overdraft	-	16,624	16,624	-
Trade Creditors	3,187	-	3,187	3,171
Accruals	589	-	589	992
Other Creditors	-	-	-	-
Loans from Trustees	500	-	500	2,300
Loan from the Architectural Heritage Fund (secured)	4,449	-	4,449	4,449
	8,725	16,624	25,349	10,912

Several trustees have provided short-term unreserved loans for items not covered by the funding from the Architectural Heritage Fund.

11. Creditors: amounts falling due after one year	2022 £ Unrestricted	2022 £ Restricted	2022 £ Total	2021 £ Total
Loan from the Architectural Heritage Fund (secured)				
- Repayable between 1 to 2 years	4,449	-	4,449	4,449
- Repayable between 2 to 5 years	13,347	-	13,347	13,347
- Repayable over 5 years	119,435	-	119,435	123,884
	137,231	-	137,231	141,680

The Architectural Heritage Fund (AHF) provided a loan of £150,000 to assist with working capital and other requirements in relation to the development of St Marys Old Church, Clophill. An 18 year loan secured on the freehold property at a fixed rate of 5.5% per annum was offered in February 2018 and started in July 2018. The monthly repayments are £1,009 per month under the new agreement.

12. Funds - movements in the year	Balance at 01/07/2021 £	Income £	Expenditure £	Balance at 30/06/2022 £
Restricted Funds				
Big Lottery Fund Grant - Awards for All	6,649	-	(478)	6,171
Central Bedfordshire - Green Infrastructure Planning Obligations	34,512		(2,190)	32,322
English Heritage	263,319	-	(18,326)	244,993
Rural Development Programme for England	117,107	-	(8,020)	109,087
The Steel Charitable Trust	10,439	-	(760)	9,679
W F Southall	1,050	-	(75)	975
Wixam Tree Trust	24,650	-	(1,536)	23,114
Groundwork Tesco	750	-	(50)	700
Clophill Parish Council	678	1,000	(678)	1,000
Architectural Heritage Fund - Cultural Recovery Grant	12,258	-	(12,258)	-
Central Bedfordshire Ward Councillors Grant	-	750	(188)	562
Clophill United Charities	-	1,000	(250)	750
	471,412	2,750	(44,809)	429,353
Unrestricted Funds				
General Funds	138,040	104,488	(108,392)	134,136
Total Funds	609,452	107,238	(153,201)	563,489

Description of Restricted Funds

These are funds to be spent at the discretion of the Board of Trustees for specific charitable purposes, see below.

Big Lottery Fund Grant - Awards for All
To fund the alarm, lights and CCTV system at the Old Church.

Central Bedfordshire - Green Infrastructure Planning Obligations
Funding to upgrade the educational and community Eco Lodge's facilities for regional learning around landscape, heritage, sustainability and biodiversity. The funding also enabled the replacement of a laurel hedge with native hedging.

English Heritage
Funds received to complete the consolidation work to the fabric of the old church monument, security and infrastructure works and to enable Clophill Heritage Trust build capacity in heritage learning.

Rural Development Programme for England
Funded through Department for Environment Food & Rural Affairs for the Greensand Ridge Local Action Group to promote tourism and green installations. Funded the eco lodges fabric (groundwork, foundations, steel underframe and wooden structures with roofs).

The Steel Charitable Trust
Regional Charitable Trust which funded the plant room and initial electrical fix. A second grant funded an assistant warden to enable us to support educational activities.

W F Southall
Regional Quaker fund focusing on the environment and conservation which helped with the warden's lodge fit out.

Wixam Tree Trust
A Bedfordshire charity supporting regional organisations like Clophill Heritage Trust. The Wixam Tree Trust significantly contributed to our water abstraction installation. In 2019 The Wixam Tree Trust contributed towards the creation of a new reception.

Groundwork Tesco
A Tesco Bags for Help Scheme grant was received to create an educational garden.

Clophill Parish Council
The Parish Council gave the Trust grants for faculty costs for the churchyard notifications, storage shed and a new canopy and for the installation of CCTV.

Architectural Heritage Fund
This funding came from the government's Cultural Recovery Fund and this will allow the Trust to revise the business plan and create a marketing strategy including a revamp of the eco lodges.

Central Bedfordshire Ward Councillors
We received £750 in Oct 2021 through Mark Smith (CBC Ward Councillor) towards the CCTV upgrade work

Clophill United Charities
We received £1,000 in Nov 2021 from Clophill United Charities towards the CCTV upgrade work.

13. Analysis of net assets between funds	2022 £ Unrestricted	2022 £ Designated	2022 £ Restricted	2022 £ Total	2021 £ Total
Fund balances as at 30 June 2022 are represented by:					
Fixed assets	-	227,069	445,977	673,046	720,957
Current assets	53,023	-	-	53,023	41,087
Creditors: amounts falling due within one year	(8,725)	-	(16,624)	(25,349)	(10,912)
Creditors: amounts falling due after one year	(137,231)	-	-	(137,231)	(141,680)
	(92,933)	227,069	429,353	563,489	609,452

14. Operating lease commitments

The only financial commitments under non-cancellable operating leases will result in the payment of a peppercorn, being the annual sum due under a 125 year lease with Central Bedfordshire Council dated 2013.

15. Related party transactions

The charitable company received loans from two trustees in a previous year, Mr J Wright and Mrs A Bradbury totalling £23,294 received for cash flow purposes. The loans are informal, with 0% per annum interest rate being charged. The balance at 30 June 2022 of £500 is being repaid by the charitable company at £150 per month.

16. Guarantees

As at 30 June, 9 members had given a guarantee limited to £10 each in the event of the company winding-up. Total £90 (2021: 9 members £90).

CLOPHILL HERITAGE TRUST

England & Wales - Charity number 1138974

Accounts

CLOPHILL HERITAGE TRUST

ANNUAL REPORT & FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2021

Company Number: 07280273

Charity Number: 1138974

Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2021

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Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2021

The trustees are pleased to present their annual report for the year ended 30 June 2021.

The financial statements comply with the Charities Act 2011, Companies Act 2006, Accounting and Reporting by Charities; Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Objectives and Activities

Clophill Heritage Trust's mission is to support the heritage in the village of Clophill in Bedfordshire and, in particular, the maintenance and positive use of St Mary's Old Church which is a scheduled ancient monument and grade II* listed building located at the junction of Old Church Path and the Greensand Ridge path. The charity's aim is to create an educational and tourism hub at the Eco Lodges to encourage visitors, especially young people, into the outdoors and to learn about their local heritage, ecology and geology as well as sustainability and traditional crafts.

The Eco Lodges provide accommodation for visitors including walkers and cyclists, those wishing to spend time in the country, and for other visitors to Clophill. The lodges make best use of ecological resources to provide services including borehole water, ground source heat and waste digester.

The trustees have considered the Charity Commission's guidance on Public Benefit to ensure that the organisation is meeting its Public Benefit requirements. Our charity works with many organisations to support local young people needing assistance to move into an independent life. The individuals vary from apprentices to work experience and Duke of Edinburgh Award students.

Achievements and Performance

We completed the new Hive studio in March 2020, just as the Covid pandemic hit and so our proposed bookings for this new resource, which had a waiting list before Covid, now had to stand empty. We had to furlough our staff at the beginning of 2020 but they were able to do some part-time work in June and July 2020 with some outdoor cafes held from the Hive for the community.

Our revenue generation was depleted from the beginning of 2020 and so we continued from July 2020 without revenue but have continued to cut spending to the minimum and enhanced income, for our essential spend, with the trustees' local wood-fired pizza delivery scheme which continued through until September 2020.

In July 2020 we received a community fund donation from Mulberry Homes which helped us to complete repairs to our eco water system which was struggling with lack of use.

We installed a micro kitchen in September 2020, into one of our eco lodges, to try and reduce our furlough burden so that we could have guests and allow them to isolate. Unfortunately, this did not pay off as it was followed by a full lockdown by the Government, due to Covid, where we were forced to furlough our staff again. We had to refund our bookings in October and November and went back into full furlough of staff in November 2020.

In October 2020 we got some volunteers outdoors on site for the day which boosted community and employee morale. The scheduled ancient monument and eco lodge site benefited greatly from their work.

In March 2021 we acquired a Cultural Recovery Grant through the Architectural Heritage Fund. This allowed us to revise our business plan and to create a marketing strategy including a revamp of the eco lodges to survive through, and beyond, the pandemic.

By March 2021 we completed the 2020 enhancement project for the plant room which had also been delayed due to Covid.

By May 2021 we had made good progress on the initial stages of revamping the ecolodges and changing the multi-functional Nest into a guest lounge and moving community activities, once they recommence, to the new Hive studio.

We reopened to guests in June 2021 following a revamp of the Nest lounge and all the lodge accommodation.

In June 2021 we restarted our AHF loan repayments to avoid a significant burden building up.

Financial Review

Total income for the year was £104,084 (2020 £85,519) of which £30,750 (2020 £5,825) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £144,101 (2020 £126,882), leaving a deficit for the year of £40,017 (2020 £41,362).

At 30 June 2021 the charitable company's reserves stood at £609,452 (2020 £649,469) of which £471,412 (2020 £492,059) represented restricted funds.

Risk Management
The Board of Management is aware of the risks that the charity is exposed to, and has undertaken policies to minimise them.

Reserves Policy
It is the policy of the charitable company to maintain unrestricted funds, which are free reserves that allow the charity to continue its activities for two months should no further funding be received.

The free reserves are calculated by deducting the designated funds, which represent the net book value of the unrestricted fixed assets from the unrestricted funds to show those assets that are freely available for the operation of the charity. After deducting the net book value of the assets there is a negative value of free reserves of £139,863. The policy would require there to be free reserves of £24,017 resulting in a shortfall of £163,880.

The trustees are aware of the shortfall and will be working towards building the free reserves over the next few years as well as a sinking fund for repairs.

Plans for Future Periods

We will be focused on completing the new business plan and associated marketing plan and delivering these to ensure we can recoup our operational status following Covid. We will also be encouraging volunteers and the community back to face to face activities, trying to build confidence for those who have lost it during the pandemic.

Structure, Governance and Management

Clophill Heritage Trust is a charitable company limited by guarantee (registered in England and Wales, No.07280273) incorporated on 10 June 2010 and registered as a charity (No.1138974) on 12 November 2010. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed by its Articles of Association.

Trustees
Three members of the board of Trustees are also the charitable company's Directors; members are elected by Annual General Meetings of the members of the council in accordance with the Articles of Association.

Trustee meetings are held regularly throughout the year.

Clophill Heritage Trust
Trustees' Annual Report for the year ended 30 June 2021

Reference and Administrative Details

Name	Clophill Heritage Trust
Company Number	07280273
Charity Number	1138974
Directors & Trustees	John Wright Alison Bradbury David O'Neill
Trustees	Valerie Quinn Sally Oldfield Kate Gardner Andrew Gardner Barry Charman Valerie Martin
Registered Office	Clophill Eco Lodges Old Church Path Clophill Bedfordshire MK45 4BP
Independent Examiner	Tim Gage MSc FCA DChA 45 Flitwick Road Ampthill Bedfordshire MK45 2NS
Bankers	Barclays Bank plc Thame Leicestershire LE87 2BB

Signed on behalf of the Board of Trustees

A Bradbury

Alison Bradbury - Director

Date 24/3/2022

Clophill Heritage Trust
Statement of Trustees' Responsibilities

Company law requires the Trustees (four of which are also the directors for the purposes of company law), to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the 2015 Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By the Order of the Board

Alison Bradbury - Director

Clophill Eco Lodges
Old Church Path
Clophill
Bedfordshire
MK45 4BP

Date 24/3/2022

Independent Examiner's Report to the Trustees of Clophill Heritage Trust For the Year Ended 30th June 2021

I report on the accounts of the company for the year ended 30th June 2021 which are set out on pages 7 to 16.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T J Gage

Tim Gage MSc FCA DChA
Sonnet Advisory & Impact C.I.C.
45 Flitwick Road
Ampthill
Bedfordshire
MK45 2NS

Date 23rd March 2022

Clophill Heritage Trust
Statement of Financial Activities Incorporating the Income and Expenditure Account for the Year Ended 30th June 2021

	Note	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
		£	£	£	£
Income					
Donations					
Donations and Legacies	3	**1,956**	**-**	**1,956**	4,226
		1,956	**-**	**1,956**	4,226
Charitable Activities					
Charitable Activities	5	**44,696**	**30,750**	**75,446**	66,333
		44,696	**30,750**	**75,446**	66,333
Other Income					
Other Income	4	**26,682**	**-**	**26,682**	14,960
Total Income		**73,334**	**30,750**	**104,084**	85,519
Expenditure					
Charitable Activities	6	**92,704**	**51,397**	**144,101**	126,882
Total Expenditure		**92,704**	**51,397**	**144,101**	126,882
Net income / (expenditure) and Movement in Funds		**(19,370)**	**(20,647)**	**(40,017)**	(41,363)
Reconciliation of Funds					
Total Funds Brought Forward		**157,410**	**492,059**	**649,469**	690,832
Total Funds Carried Forward		**138,040**	**471,412**	**609,452**	649,469

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The notes on pages 9 to 16 form part of these financial statements

Clophill Heritage Trust
Balance Sheet as at 30 June 2021

Company number: 07280273

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Fixed Assets					
Tangible Fixed Assets	8	**277,903**	**443,054**	**720,957**	768,668
Current Assets					
Debtors	9	**3,430**	**15,375**	**18,805**	2,907
Cash at Bank and in Hand		**9,299**	**12,983**	**22,282**	25,368
Total Current Assets		**12,729**	**28,358**	**41,087**	28,275
Liabilities					
Creditors: Amounts Falling Within One Year	10	**10,912**	**-**	**10,912**	11,591
Net Current Assets		**1,817**	**28,358**	**30,175**	16,684
Total Assets less Current Liabilities		**279,720**	**471,412**	**751,132**	785,352
Creditors: Amounts Falling Due After One Year	11	**(141,680)**	**-**	**(141,680)**	(135,883)
		138,040	**471,412**	**609,452**	649,469
The Funds of the Charity:					
Unrestricted Funds	13	**(139,863)**	**-**	**(139,863)**	(137,447)
Designated Funds	13	**277,903**	**-**	**277,903**	294,857
Restricted Funds	13	**-**	**471,412**	**471,412**	492,059
Total Charity Funds		**138,040**	**471,412**	**609,452**	649,469

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting standards and the preparation of the accounts; and
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24/3/2022 **and signed on their behalf by:**

Alison Bradbury - Director

1. Limited liability

The charitable company is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10.

2. Accounting policies

(a) Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (SORP 2015) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (effective 1 January 2015), the Companies Act 2006 and the Charities Act 2011.

The accounts are prepared in sterling, which is the financial currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash flows.

(b) Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

(c) Funds

Unrestricted funds are the charity's free reserves for the trustees to apply in accordance with the charitable company's charitable objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purpose and are charged to the fund.

(d) Incoming resources

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accruals basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Other income relates to compensation orders for damages and was recognised when the amount was certain.

No amounts are included in the financial statements for services donated by volunteers.

(e) Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probably that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

(f) Fixed assets

Capital expenditure is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Fixtures & fittings	25% straight line basis
Plant & equipment	25% straight line basis
Land	No depreciation charged
Freehold property - lodges	5% straight line basis

(g) Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

(h) Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

(h) Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

(i) Taxation

Income and gains are exempt from taxation as they are applied for charitable purposes only. The charitable company benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions.

(j) Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and Legacies	**2021**	**2021**	**2021**	2020
	£	**£**	**£**	£
	Unrestricted	**Restricted**	**Total**	Total
Donations	**1,956**	-	**1,956**	4,226
Friends of Clophill Heritage Trust Subscription	**-**	**-**	**-**	-
	1,956	**-**	**1,956**	4,226

4. Other Income	**2021**	**2021**	**2021**	2020
	£	**£**	**£**	£
	Unrestricted	**Restricted**	**Total**	Total
Wayleave	**79**	-	**79**	-
Employer incentive	-	-	**-**	500
Criminal incident compensation	-	-	**-**	11
Coronavirus Job Retention Scheme grant	**14,512**	-	**14,512**	4,449
Central Bedfordshire Council grant	**12,091**	-	**12,091**	10,000
	26,682	**-**	**26,682**	14,960

5. Incoming resources from Charitable Activities	2021 £ Unrestricted	2021 £ Restricted	2021 £ Total	2020 £ Total
Architectural Heritage Fund	-	30,750	30,750	-
Bedfordshire Rural	-	-	-	4,825
Event income	959	-	959	5,706
Guest room bookings & breakfasts	33,266	-	33,266	31,395
Café	571	-	571	109
Room hire/activities	1,302	-	1,302	8,983
Tower tours	60	-	60	188
Retail	1,921	-	1,921	4,104
Wedding/celebration income	5,631	-	5,631	8,085
Other sales	986	-	986	2,938
	44,696	30,750	75,446	66,333

6. Total Resources Expended	Note	2021 £ Unrestricted	2021 £ Restricted	2021 £ Total	2020 £ Total
To promote conservation, preserve historic building and provide facilities for recreation and leisure time					
Direct charitable expenditure:					
Staff salary costs	7	26,546	-	26,546	31,695
Activities and event costs		1,263	-	1,263	5,505
Booking fees		(45)	-	(45)	2,234
Repairs and building works		23,534	792	24,326	11,018
Grounds maintenance		470	-	470	2,248
Legal and professional fees		30	18,492	18,522	1,016
Utility costs		2,910	-	2,910	3,720
Total		54,708	19,284	73,992	57,436
Support & Governance costs:					
Office costs		855	-	855	857
Insurance		2,979	-	2,979	4,402
Telephone and internet costs		592	-	592	706
Training		-	-	-	29
Cleaning		2,213	-	2,213	243
Advertising and marketing		904	-	904	318
Loan Interest		7,984	-	7,984	7,090
Bank charges		818	-	818	1,331
Accountancy and bookkeeping		2,352	-	2,352	3,171
Depreciation		19,299	32,113	51,412	51,299
Total		37,996	32,113	70,109	69,446
Total Resources Expended		92,704	51,397	144,101	126,882

7. Staff costs

	2021 £ Unrestricted	2021 £ Restricted	2021 £ Total	2020 £ Total
Gross wages and salaries	**25,583**	**-**	**25,583**	29,672
Pensions	**963**	**-**	**963**	2,023
	26,546	**-**	**26,546**	31,695

Particulars of employees:

	2021	2020
Average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:		
Charitable activities	**2**	3

No employee received emoluments of more than £60,000 during the period.

The trustees are not remunerated for their services and are not included in the above number of employees.

No out of pocket expenses were reimbursed to trustees in the year (2020: £nil).

8. Tangible Fixed Assets

	Fixtures & Fittings	Plant & Equipment	Land	Freehold Property - Lodges	Total
	£	£	£	£	£
Cost:					
Balance at 1 July 2020	27,533	319	5,000	1,010,873	1,043,725
Additions in the year	-	-	-	3,701	3,701
Balance at 30 June 2021	27,533	319	5,000	1,014,574	1,047,426
Depreciation:					
Balance at 1 July 2020	26,177	319	-	248,561	275,057
Additions in the year	678	-	-	50,734	51,412
Balance at 30 June 2021	26,855	319	-	299,295	326,469
Net Book Value:					
Balance at 30 June 2021	**678**	**-**	**5,000**	**715,279**	**720,957**
Balance at 30 June 2020	1,356	-	5,000	762,312	768,668

All fixed assets were used in the direct charitable activities of the charity.

The Architectural Heritage Fund loan is secured on the freehold property held by the charitable company.

9. Debtors

	2021 £ Unrestricted	2021 £ Restricted	2021 £ Total	2020 £ Total
Trade Debtors	**3,430**	-	**3,430**	2,907
Other Debtors	**-**	**15,375**	**15,375**	-
	3,430	**15,375**	**18,805**	2,907

10. Creditors: amounts falling due within one year	2021 £ Unrestricted	2021 £ Restricted	2021 £ Total	2020 £ Total
Bank Overdraft	-	-	-	-
Trade Creditors	3,170	-	3,170	1,612
Accruals	992	-	992	589
Other Creditors	-	-	-	-
Loans from Trustees	2,300	-	2,300	4,100
Loan from the Architectural Heritage Fund (secured)	4,450	-	4,450	5,290
	10,912	-	10,912	11,591

Several trustees have provided short-term unreserved loans for items not covered by the funding from the Architectural Heritage Fund.

11. Creditors: amounts falling due after one year	2021 £ Unrestricted	2021 £ Restricted	2021 £ Total	2020 £ Total
Loan from the Architectural Heritage Fund (secured)				
- Repayable between 1 to 2 years	4,449	-	4,449	5,171
- Repayable between 2 to 5 years	13,347	-	13,347	17,328
- Repayable over 5 years	123,884	-	123,884	113,384
	141,680	-	141,680	135,883

The Architectural Heritage Fund (AHF) provided a loan of £150,000 to assist with working capital and other requirements in relation to the development of St Marys Old Church, Clophill. An 18 year loan secured on the freehold property at a fixed rate of 5.5% per annum was offered in February 2018 and started in July 2018. The monthly repayments are £1,009 per month under the new agreement.

12. Funds - movements in the year	Balance at 01/07/2020 £	Income £	Expenditure £	Balance at 30/06/2021 £
Restricted Funds				
Big Lottery Fund Grant - Awards for All	7,127	-	(478)	6,649
Central Bedfordshire - Green Infrastructure Planning Obligations	36,702		(2,190)	34,512
English Heritage	281,645	-	(18,326)	263,319
Rural Development Programme for England	125,127	-	(8,020)	117,107
The Steel Charitable Trust	11,199	-	(760)	10,439
W F Southall	1,125	-	(75)	1,050
Wixam Tree Trust	26,186	-	(1,536)	24,650
Groundwork Tesco	800	-	(50)	750
Clophill Parish Council	2,148	-	(1,470)	678
Architectural Heritage Fund - Cultural Recovery Grant	-	30,750	(18,492)	12,258
	492,059	30,750	(51,397)	471,412
Unrestricted Funds				
General Funds	157,410	73,334	(92,704)	138,040
Total Funds	649,469	104,084	(144,101)	609,452

Description of Restricted Funds

These are funds to be spent at the discretion of the Board of Trustees for specific charitable purposes, see below.

Big Lottery Fund Grant - Awards for All
To fund the alarm, lights and CCTV system at the Old Church.

Central Bedfordshire - Green Infrastructure Planning Obligations
Funding to upgrade the educational and community Eco Lodge's facilities for regional learning around landscape, heritage, sustainability and biodiversity. The funding also enabled the replacement of a laurel hedge with native hedging.

English Heritage
Funds received to complete the consolidation work to the fabric of the old church monument, security and infrastructure works and to enable Clophill Heritage Trust build capacity in heritage learning.

Rural Development Programme for England
Funded through Department for Environment Food & Rural Affairs for the Greensand Ridge Local Action Group to promote tourism and green installations. Funded the eco lodges fabric (groundwork, foundations, steel underframe and wooden structures with roofs).

The Steel Charitable Trust
Regional Charitable Trust which funded the plant room and initial electrical fix. A second grant funded an assistant warden to enable us to support educational activities.

W F Southall
Regional Quaker fund focusing on the environment and conservation which helped with the warden's lodge fit out.

Wixam Tree Trust
A Bedfordshire charity supporting regional organisations like Clophill Heritage Trust. The Wixam Tree Trust significantly contributed to our water abstraction installation. In 2019 The Wixam Tree Trust contributed towards the creation of a new reception.

Groundwork Tesco
A Tesco Bags for Help Scheme grant was received to create an educational garden.

Clophill Parish Council
The Parish Council gave the Trust grants for faculty costs for the churchyard notifications, storage shed and a new canopy and for the removal of laurel and scrub areas.

Architectural Heritage Fund
This funding came from the government's Cultural Recovery Fund and this will allow the Trust to revise the business plan and create a marketing strategy including a revamp of the eco lodges.

13. Analysis of net assets between funds	2021 £ Unrestricted	2021 £ Designated	2021 £ Restricted	2021 £ Total	2020 £ Total
Fund balances as at 30 June 2020 are represented by:					
Fixed assets	-	277,903	443,054	720,957	768,668
Current assets	12,729	-	28,358	41,087	28,275
Creditors: amounts falling due within one year	(10,912)	-	-	(10,912)	(11,591)
Creditors: amounts falling due after one year	(141,680)	-	-	(141,680)	(135,883)
	(139,863)	277,903	471,412	609,452	649,469

14. Operating lease commitments

The only financial commitments under non-cancellable operating leases will result in the payment of a peppercorn, being the annual sum due under a 125 year lease with Central Bedfordshire Council dated 2013.

15. Related party transactions

The charitable company received loans from two trustees in a previous year, Mr J Wright and Mrs A Bradbury totalling £23,294 received for cash flow purposes. The loans are informal, with 0% per annum interest rate being charged. The balance at 30 June 2021 of £2,300 is being repaid by the charitable company at £150 per month.

16. Guarantees

As at 30 June, 9 members had given a guarantee limited to £10 each in the event of the company winding-up. Total £90 (2020: 9 members £90).