

Charity registration number 1138973

Company registration number 07424076 (England and Wales)

GRACE OF JESUS CHRIST CRUSADE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

GRACE OF JESUS CHRIST CRUSADE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms L Law Mr B Ng Mrs S Shen Mr S Wu
Charity number	1138973
Company number	07424076
Principal address	Poultry Farm Wissington King's Lynn Norfolk United Kingdom PE33 9SD
Registered office	Poultry Farm Wissington King's Lynn Norfolk United Kingdom PE33 9SD
Independent examiner	Mark A Jackson FCA DChA Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire United Kingdom PE1 2SP
Bankers	HSBC 85 Lewisham High Street Lewisham London United Kingdom SE13 6BE

GRACE OF JESUS CHRIST CRUSADE

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GRACE OF JESUS CHRIST CRUSADE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their annual report and financial statements for the year ended 31 October 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Aims and purposes

The Grace of Jesus Christ Crusade (GJCC) is the missionary and ministerial arm of the New Testament Church. She is the administrative coordinator for the New Testament Church (NTC) and, as such, select, train and post pastors to shepherd the various local NTC churches in the United Kingdom.

Objectives and activities

GJCC is committed to preach the complete salvation of Jesus Christ—Blood, Water and Holy Spirit—and *Holy Spirit rebuilding* the New Testament Church thereby uniting all children of God in the truth.

GJCC is set up with the objective to advance the Christian religion in the United Kingdom for the benefit of the public through:

1. The establishment and support of local churches and acting as administrative coordinator for the churches and training and sending pastors to shepherd the churches
2. Holding prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature, audio and video in digital format on the Christian faith to enlighten others about the Christian teachings of the Gospel of the Lord Jesus Christ
3. To advance the education of the public in the principles of the organic movement, especially of organic farming and animal husbandry so that we can eat healthy, live healthy and eat according to God. (Genesis 1:29)
4. To promote such other charitable purposes in accordance with the laws of England and Wales as may from time to time be determined.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Promoting Christian faith in forms of digital literature, audio and video formats

In order to support members from wide geographical areas in the UK, we continue to provide messages in digital, audio and video form. These files are available to the current members of the GJCC for downloads via FTP free of charge.

Outreaching the Gospel

Based on the Lord Jesus' sacrificial principle, GJCC freely gives what has been freely received. To let the world, share the goodness of the gospel, all Grace of Jesus Christ Crusade publications, including gospel tracts, posters and books, are available free of charge. The volunteers of GJCC go out regularly (weather permitting) to distribute gospel tracts to the public.

Members of the public who are interested in joining the congregation are welcome to contact GJCC or any of its current members to discuss the Full Gospel of the Lord Jesus Christ. The public, if they like, can also request free literature and are welcome to visit and or attend our worship.

Public celebration of religious festivals

At GJCC, we are committed to spread the salvation of Jesus Christ Crusade to the members of the public by organising public religious celebrations and gospel outreach.

- **"Triple 4.18 of 1963. God channelled triple 4.18" (18 April 2022) Hosted by Pastor Mrs. Shu Shyan Wu Shen.** Delegates from UK, Ireland, France, Germany joined in the celebration of this memorable day.
- **"Feast of Atonement. The number of gentiles will be filled and House of Israel will be saved" (10 July 2022) Hosted by Pastor Mrs. Shu Shyan Wu Shen.** Delegates from UK, Ireland, Germany, France, participated in discussions.

GRACE OF JESUS CHRIST CRUSADE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

Memorable days / Religious festivals

On certain memorable days in the New Testament Church's history, members gather to remember and to express their gratitude for God's faithfulness and love. For "this was the Lord's doing; it is marvelous in our eyes. This is the day the Lord has made; we will rejoice and be glad in it" (Psalms 118:23-24). Examples of these memorable days are as below: -

- **Feast of Tabernacle (15-21 Jul):** In the Old Testament era, God's people celebrate this feast to display God's tabernacle - that God's house is with men and that God wants to dwell with men and bless them.
- **Temple foundation laid (24 Sep):** Erecting the banner of the New Testament Church.
- **Feast of Purim (13-15 Dec):** also known as "Purim remembrance" - Book of Esther, how God caused His people to turn from defeat to victory, from sorrow to joy, and from sadness to gladness. The day of deliverance became a day of feasting and rejoicing.

Prayer Meetings

- **Prayer meetings and Bible study:** We periodically hold prayer meetings and Bible study usually in the mornings. Members of public are welcome to attend by contacting GJCC or any current members of GJCC. Attendees are free to share their learning from the bible chapter of the day. We currently have 9 active attendees during the week and up to 29 in the weekend.
- **Bread breaking service (usually on Sunday):** The service is open to members of public. More than 25 attendees currently attend this weekly service and we are committed to attract more people to join us in this Holy Communion.

Financial review

A total receipt on unrestricted funds was £33,191 (2021 - £29,958). The fund was used to invest in upgrading the infrastructure to enable Grace of Jesus Christ Crusade to host events such as seminars and conventions as well as any future events that are aligned to our charitable objective.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level to meet the need of travelling costs to local churches, for gospel preaching and convention. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of cash reserves has been maintained throughout the year.

The charity has no long-term investment plans. Any surplus funds, which are not likely to be needed to pay for activities, are placed on deposit in the bank for interest earning.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and a charity registered with the Charity Commission.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms L Law
Mr B Ng
Mrs S Shen
Mr S Wu

The legal members of the charity are responsible for the appointment of trustees. None of the members have any beneficial interest in the company. All of the members of the company guarantee to contribute £10 in the event of a winding up.

The charity's trustees are responsible for the general control and management of the charity. This includes deciding on how the funds are to be spent and the activities provided by the charity. In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

GRACE OF JESUS CHRIST CRUSADE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 OCTOBER 2022***

The full Grace of Jesus Christ Crusade (GJCC) trustees meet together to assist in the smooth running of the charity, the trustees have set up a number of sub-committees, each responsible for a particular aspect of the charity's work. These sub-committees namely worship, mission and outreach, management and upkeep of the building and finance, are all responsible to the GJCC. They are required to report back with their recommendations to the full meeting of GJCC trustees and discussed as necessary.

The trustees' report was approved by the Board of Trustees.

Ms L Law

Trustee

Dated: 8 July 2023

GRACE OF JESUS CHRIST CRUSADE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GRACE OF JESUS CHRIST CRUSADE

I report to the trustees on my examination of the financial statements of Grace of Jesus Christ Crusade (the charity) for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mark A Jackson FCA DChA
Azets
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated: 14 July 2023

GRACE OF JESUS CHRIST CRUSADE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	33,147	29,953
Investments	4	44	5
		<hr/>	<hr/>
Total income		33,191	29,958
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	26,867	25,320
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		6,324	4,638
Fund balances at 1 November 2021		46,139	41,502
		<hr/>	<hr/>
Fund balances at 31 October 2022		52,463	46,140
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GRACE OF JESUS CHRIST CRUSADE

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		566,832		572,367
Current assets					
Cash at bank and in hand		101,071		89,033	
Creditors: amounts falling due within one year	10	(615,440)		(615,260)	
Net current liabilities			(514,369)		(526,227)
Total assets less current liabilities			52,463		46,140
Income funds					
<u>Unrestricted funds</u>					
Designated funds	11	34,244		34,244	
General unrestricted funds		(90,581)		(96,904)	
Revaluation reserve		108,800		108,800	
			52,463		46,140
			52,463		46,140

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 July 2023

Ms L Law
Trustee

Company Registration No. 07424076

GRACE OF JESUS CHRIST CRUSADE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charity information

Grace of Jesus Christ Crusade is a private company limited by guarantee incorporated in England and Wales. The registered office is Poultry Farm, Wissington, King's Lynn, Norfolk, PE33 9SD, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. This is dependent on the continued support of those who have loaned money to the charity, which is not expected to be withdrawn.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GRACE OF JESUS CHRIST CRUSADE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.5 Resources expended

All resources expended are accounted for gross, and in the period in which they are incurred. VAT is not recoverable by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	Held at valuation
Plant and machinery	15% pa on cost
Fixtures, fittings & equipment	10% pa on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

GRACE OF JESUS CHRIST CRUSADE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	33,147	29,953

GRACE OF JESUS CHRIST CRUSADE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	44	5

5 Charitable activities

	Advancement of the Christian religion	Farm supply Previously Gerizim	Total 2022	Total 2021
	£	£	£	£
Depreciation and impairment	5,535	-	5,535	5,694
Premises costs	12,370	-	12,370	12,705
Travel for evangelism	1,078	-	1,078	328
Office costs	1,646	-	1,646	1,897
Motor expenses	1,272	-	1,272	1,458
Bank charges	50	-	50	(1,089)
Ministry expenses	192	-	192	613
Covid measures	-	-	-	140
Farm supply	-	2,324	2,324	1,221
	22,143	2,324	24,467	22,967
Share of governance costs (see note 6)	2,400	-	2,400	2,353
	24,543	2,324	26,867	25,320

6 Support costs

	Support costs	Governance costs	2022	2021	Basis of allocation
	£	£	£	£	
Independent examination	-	2,400	2,400	2,353	Governance
	-	2,400	2,400	2,353	
Analysed between:					
Charitable activities	-	2,400	2,400	2,353	

GRACE OF JESUS CHRIST CRUSADE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost				
At 1 November 2021	560,000	33,923	6,726	600,649
At 31 October 2022	560,000	33,923	6,726	600,649
Depreciation and impairment				
At 1 November 2021	-	24,240	4,042	28,282
Depreciation charged in the year	-	4,863	672	5,535
At 31 October 2022	-	29,103	4,714	33,817
Carrying amount				
At 31 October 2022	560,000	4,820	2,012	566,832
At 31 October 2021	560,000	9,683	2,684	572,367

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	613,040	613,040
Accruals and deferred income	2,400	2,220
	615,440	615,260

Included in other creditors are loans made to the charity totalling £613,040. These loans are unsecured, interest free and have no fixed repayment terms.

The creditors have indicated their ongoing support for the work of the charity and will not be requiring repayment of the loans until there are sufficient funds in the charity.

GRACE OF JESUS CHRIST CRUSADE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

11 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Balance at 31 October 2022 £
	Balance at 1 November 2021 £	Incoming resources £	Resources expended £	
Fixed asset fund	34,244	-	-	34,244
	<u>34,244</u>	<u>-</u>	<u>-</u>	<u>34,244</u>

The fixed asset fund represents funds that have been invested in property and the balance carried forward equates to the net book value of the property, less the value of the loan borrowed against the property, less the revaluation reserve.

12 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).