

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HOLY TRINITY BARNES

Diocese of Southwark

Charity Registration Number: 1138952

Report & Accounts
31 December 2024

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report and Financial Statements 2024

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Legal and administrative information For the year ended 31 December 2024

Charity Name	The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity Barnes		
Charity no	1138952. The Parish was established in 1898 and is a charity which was formally registered with the Charity Commission on 11 November 2010.		
Principal Address	The Parish Office, Holy Trinity Barnes, 162 Castelnau, London SW13 9ET.		
The Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.		
Objective	Promoting in the ecclesiastical parish the whole mission of the Church.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	The Revd David Cooke	Chair
	Churchwardens	Ms T Elliott Ms D Home Ms K Chalker-Wye	(Deputy chair) (to 4/2024) (from 4/2024)
	Elected Lay Representatives	Mr P Buckwell Mr C Matthews Mr T Sigsworth Mrs F Klein Mr R Mynors Mrs N Rahman Ms V Washington Mr A Louw Mr D Hewitt	(from 4/2024) (PCC Secretary from 4/2024) (from 1/2025) (to 4/2024) (to 4/2024) (Treasurer)
	Lay Representative to the Deanery Synod	Ms S Lucas	
	In attendance	Mrs C Dyer	(Parish Safeguarding Officer to 2/2025)
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Vicar, the Mission and Resourcing Lead, and the Finance and Operations Lead.		
Bankers	National Westminster Bank Putney Branch 111-117 Putney High Street London SW15 2LL		
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL		

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Legal and administrative information For the year ended 31 December 2024

Quinquennial Inspector James Ford RIBA AABC
Clague LLP
62 Burgate
Canterbury
Kent CT1 2BH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2024

The Parochial Church Council of the Parish of Holy Trinity Barnes ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)).

1. Structure, Governance & Management

1.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets approximately 4 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings (APM) in accordance with the Church Representation Rules.

None of the PCC members receives remuneration.

1.2. Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The members of the Standing Committee who were serving at the date of this report were:

The Vicar	(Chair)
Ms T Elliott	(Churchwarden / Deputy Chair)
Ms K Chalker-Wye	(Churchwarden)
Mr D Hewitt	(Treasurer)
Mrs N Rahman	(Treasurer Elect)
Mr R Mynors	(PCC Secretary)
Mrs F Klein	

1.3 Church Attendance

The Electoral Roll revised in preparation for the Annual Parish Church Meetings (APCM) held in April 2024 comprised of 56 members.

1.4 Risk Management

The PCC's primary concern and objective is the discipling of individuals for the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the church also acknowledges that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the PCC in achieving its primary aim. The PCC has therefore assessed the major risks to which the PCC is exposed, in particular those relating to the specific operational areas of the charity, its investments, and its finances. The PCC believes that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the church, it has established effective systems and procedures to mitigate those risks.

1.5 Safeguarding

Regarding the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016. Holy Trinity Barnes made its submission in a timely manner to the National Safeguarding Audit in March 2025.

2. Activities, Strategies & the Public Benefit

The PCC has given due regard to the Charity Commission guidance on public benefit. The PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- We met weekly for our 10am service and monthly at 9:15am for 'Bubble Church';
- The Alpha Course is our on-going means of outreach for those with questions;
- 'There's a table' met for food / Bible Study and Worship / Prayer;

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Report of the Parochial Church Council For the year ended 31 December 2024

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- Our Quarterly Men's Ministry ran in the Old Sorting Office and has hosted a variety of speakers;
 - Our Community gardening project provided produce for our Foodbank and for the wider community via the CCP;
 - 'Open Church' ran throughout and began a partnership with 'Grace Advocacy';
 - The regular practice of the Occasional offices (baptisms, weddings and funerals) happened throughout the year; and
 - Our Foodbank in the Castelnau Centre has continued on Fridays.

3. Achievements and performance

During 2024:

Vicar: Rev David Cooke

Operations and Finance Lead: Caroline Dyer

Mission and Resourcing Lead: Simon Heathfield

Worship Pastor: Tom Milner

Community Outreach Worker: Anna-Maria Mason

'Surely the Lord is in this place, and I did not know it' - Genesis 28 v 16

The latter part of 2024 and into 2025 has been a time of growth and restructuring for us as a community with three staff moving on. Christmas was our busiest in numeric terms since the pandemic and we engaged once again with families with a 'Bubble Church Christmas special'. This was well-received. Both our midnight and Christmas day services were well-attended.

2025 began with a series 'The Life of Jacob' inspired by Max Lucado's book 'God never gives up on you' and ran longer than planned to six sermons. The truth that God never gives up on us is one we all need to keep hold of in our own lives and during a very challenging season for the wider Church of England and a time of change for Holy Trinity. Jacob was a man who grappled to grasp God's grace and on many occasions was seemingly most undeserving of it. The series made us think afresh about the scandal of grace and we witnessed the continuing pursuit of Jesus towards us however short we may feel we merit it.

Following the departure our Children and Families Worker at the end of 2023 this work was faithfully held and stewarded by Anna-Maria Mason. In November an Interim Children's Team was formed (staffed by volunteers and overseen by Rachel Cooke and Rev Matthew Knox).

Our Sundays have seen new people attending (following our September 2024 Alpha Course) and we've been encouraged by new people willing to serve and use their gifts.

Here is a summary of key activities in 2024:

- **Sunday Worship:** This year we have seen a gradual growth in numbers attending our Sunday worship and an increase in numbers of families reached and engaged with.
- **Alpha:** A course ran from September-December 2024.
- **Bubble Church:** This service happens monthly @ 9.15am.
- **Interim Team for Children and Families:** This was formed in the latter part of 2024 pending a recruitment process that commenced in Jan 2025.
- **There's a Table:** A midweek gathering for worship and fellowship.
- **Community Garden:** The Garden grew produce that was supplied to our Foodbank. Grants were secured to support insect life in our Memorial Garden and an irrigation system / water collection system for the Vegetable beds. The Holy Trinity Garden was also shortlisted for a Church Times award.
- **Men's Ministry:** Our Men's Ministry launched by Mark Chamieh / Rowland Mynors regularly gathers 40 men in the Old Sorting Office. Many of those gathering are men not yet connected to Holy Trinity Barnes and this quarterly ministry engages with those not normally reached on a Sunday.
- **Foodbank:** Last year was a very busy year for the Foodbank under the leadership of Anna-Maria Mason. During 2024, we provided foodbank parcels to people in need, all from our sheds at the Community Centre.
- **Easter and Christmas:** We ran a full range of both Easter and Christmas services.

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Report of the Parochial Church Council For the year ended 31 December 2024

- 'Love Christmas' impacted over 300+ people in our community with a 'blessing' pack of resources (food, and craft etc).

Church Building

The last quinquennial inspection was undertaken in November 2023. The main observation was that the church building is generally in very good condition and well maintained, with no major causes for concern.

The Key works of 2024 were as follows:

1. Various running repairs to the hall and the painting of its exterior.
2. The Vicarage Drive was resurfaced
3. The Vicarage /Church fencing / gate and path

4. Financial Review

The PCC's main sources of funding are the free will offerings of church members and rental income from the hiring out of the Church Hall and the Castelnau Community Centre.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church's reserves decreased by £23,434 during the year (2023: decreased by £19,787). The balance sheet shows total net assets of £1,605,762 (2023: £1,629,196).

Included in total funds are amounts totalling £17,145 (2023: £9,336), which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2024 the church had net free reserves of £580,170 (2023: £609,687) as follows:

	2024 £	2023 £
Total reserves	1,605,762	1,629,196
Less: restricted funds	(17,145)	(9,336)
Less: fixed assets	(1,008,447)	(1,010,173)
Free reserves	580,170	609,687
Free reserves requirement:		
6 month's budgeted routine expenditure	150,000	150,000
Fund for future church planting	60,000	60,000
Funding for anticipated site development plans	370,170	399,687
Free reserves requirement:	580,170	609,687

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4.3 Investment Policy

The church currently places funds not required for immediate use on bank current account. The PCC is in the process of formulating an investment policy as it considers funding required for the site development plans.

5. Plans for Future Periods

Mission to Barnes and Beyond: 2025 has been a time of transition with staff moving on, growth and new mission and partnership opportunities developing. In response to this, a restructuring plan envisioning both paid and voluntary roles was proposed and approved by the PCC. A Staff Working Group has been established by the PCC and an updated Mission Action Plan has been produced.

- **'There's a table'** offers a variety of discipleship and worship opportunities and currently meets weekly on a Tuesday evening.
- **Barnes Community Association / Men's Shed:** We trialled hosting a Christmas market which was a success so we are considering other dates. The PCC is considering a partnership with the BCA to facilitate the Men's Shed movement.
- **Vicar Sabbatical:** The PCC have agreed to a 'Vicar's sabbatical' (Clergy in Southwark Diocese are entitled to one every 14 years). This will be for three months from August to October 2025. David and his family's time away will be covered by Rev Peter Blundell who has Permission to Officiate in Southwark. It will also be supported by Rev Patricia Taylor (retired Clergy) and our lay leading and teaching team.
- **Open Church:** Foodbank has been complemented by a midweek ministry called 'Open Church'. Our partnership with 'Grace Advocacy' offers people help with stabilising their personal affairs (e.g. accessing housing / assistance with bills / Universal Credit complexities). It is a place of hospitality, warmth and welcome.
- **Foodbank / outreach goals remain as:**
 - Keep offering food to those that need our help;
 - Keep spreading the foodbank awareness in our community, both on how to access help, but also how you can support it; and
 - Develop our work with Grace Advocacy and Open Church on Wednesday mornings through which we have been able to start offering foodbank clients more support.
- **Kids and Youth:**
 - Bubble Church is a ministry we partner in with Ascension Balham which is both developing and growing. In 2025, we began offering what we have called 'Double Bubble' with children's work following Bubble Church services at our 10am services. With this addition, families are joining our weekly church community.
 - The Interim Volunteer Team will remain in place until the end of the summer when we hope to appoint to a part-time post. Encouragingly, attendance has more than doubled in Q1 2025.
 - Youth work: In 2025, we launched a youth work which meets monthly on a Sunday morning for discussion
- **Worship:** During 2024 the continued growth and development of our worship team with new people released into leading. We now have a talented group of musicians, and the team is growing in size and experience. We are currently exploring the launch of a monthly music / band evening.
- **Men:** Our ministry to men continues.
- **Castelnau Centre:** We have agreed a new lease which awaits final sign-off and approval by the Diocesan lawyers.

6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

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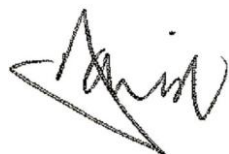
Report of the Parochial Church Council For the year ended 31 December 2024

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- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the PCC was approved by the PCC on 28 April 2025 and signed on its behalf by:



The Revd David Cooke
Chairman

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Independent Examiner to the Parochial Church Council of The Parish of Holy Trinity Barnes

I report on the financial statements of The Parish of Holy Trinity Barnes for the year ended 31 December 2024, set out on pages 10 to 19.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
28 April 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Statement of Financial Activities

For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:	2						
Donations and legacies		246,663	12,723	259,386	257,858	6,677	264,535
Charitable activities		564	-	564	325	-	325
Other trading activities		41,950	-	41,950	40,880	-	40,880
Investments		10,347	-	10,347	4,377	-	4,377
Total Income		299,524	12,723	312,247	303,440	6,677	310,117
Expenditure on:							
Charitable activities	3	330,767	4,914	335,681	322,232	7,672	329,904
Total Expenditure		330,767	4,914	335,681	322,232	7,672	329,904
Net gains/(losses) on investments		-	-	-	-	-	-
Net (expenditure)/income		(31,243)	7,809	(23,434)	(18,792)	(995)	(19,787)
Net movement in funds		(31,243)	7,809	(23,434)	(18,792)	(995)	(19,787)
Total funds brought forward		1,619,860	9,336	1,629,196	1,638,652	10,331	1,648,983
Total funds carried forward		1,588,617	17,145	1,605,762	1,619,860	9,336	1,629,196

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Balance Sheet

As at 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	4	1,008,447	-	1,008,447	1,010,173
Current Assets					
Debtors	5	48,844	-	48,844	19,426
Cash At Bank And In Hand		564,456	17,145	581,601	623,801
		613,300	17,145	630,445	643,227
Creditors - Amounts Falling Due Within One Year	6	33,130	-	33,130	24,204
Net Current Assets		580,170	17,145	597,315	619,023
Net Assets		1,588,617	17,145	1,605,762	1,629,196
Represented By:					
Restricted Funds	7	-	17,145	17,145	9,336
Unrestricted Income Funds	8				
General		1,528,617	-	1,528,617	1,559,860
Designated		60,000	-	60,000	60,000
Total Funds		1,588,617	17,145	1,605,762	1,629,196

The financial statements were approved by the PCC on 28 April 2025 and signed on its behalf by:



David Hewitt
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

Notes to the Financial Statements
For the year ended 31 December 2024

1. Accounting Policies (continued)

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings. Consecrated land and benefice property such as the church building and vicarage is excluded the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal. They are considered by the PCC to be inalienable property. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

PCC Property. The freehold land and buildings at the Stillingfleet Road Community Centre, Barnes SW13 is stated at valuation, having been valued for the first time in 2015. It will be revalued on a 5 yearly basis and the valuation was reviewed in 2021. The PCC has classified the property to Tangible Fixed Assets as a mixed motive investment, held partly for income and partly to further the PCC's charitable purposes. The property is not depreciated because the property will be subject to regular valuation.

Other Fixtures, Fittings & Office Equipment. The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as five years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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Notes to the Financial Statements For the year ended 31 December 2024

2. Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Donations & legacies				
Offerings and donations	203,875	8,323	212,198	213,284
Income tax reclaimed	42,788	-	42,788	49,251
Grants	-	4,400	4,400	2,000
	246,663	12,723	259,386	264,535
Charitable activities				
Fee income (net)	564	-	564	325
Other trading activities				
Rent (Castelnau Community Centre & allotments)	39,000	-	39,000	39,000
Lettings income – church hall	2,950	-	2,950	1,880
Outings and other parish events				
	41,950	0	41,950	40,880
Investment income				
Bank interest	5,124	-	5,124	4,377
Other	5,223	-	5,223	-
	10,347	0	10,347	4,377
	299,524	12,723	312,247	310,117

3. Expenditure on Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Provision of clergy	84,249	-	84,249	83,492
Church Life & Outreach	105,212	4,159	109,371	85,066
Gifts & grants	31,201	300	31,501	51,924
Provision of Buildings and Facilities	50,203	455	50,658	36,178
Provision of Office & Support	58,222	-	58,222	71,444
Governance	1,680	-	1,680	1,800
	330,767	4,914	335,681	329,904

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2024

3. Expenditure on Charitable Activities (continued)

3a. Staff Costs

In addition to the many volunteers who give their time to the church, there were 5 (2023: 4) employees whose costs are included within the main cost categories of "Expenditure on Charitable Activities" (note 3 above). Their aggregate emoluments were as follows:

	2024 £	2023 £
Gross salaries	122,606	98,211
Employer's National Insurance	11,794	8,365
Employer's Annual Allowance	(5,000)	(5,199)
Pension contributions	2,890	2,106
	132,290	103,483
Of which the following was paid to key management personnel: gross salaries	74,072	39,982

These figures exclude the amounts paid to the Diocese for the vicar who is funded through the Parish Support Fund and direct stipend charges from the Diocese. Those costs were £44,205 (2023: £39,427). No employees received emoluments in excess of £60,000 during the year (2023: nil).

3b. Gifts & Grants

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
To organisations:				
Riverbank Trust	-	-	-	4,375
Castelnau Community Centre	26,812	-	26,812	26,812
Regenerate	-	-	-	4,375
Vineyard Community Centre	-	-	-	4,375
Church Urban Fund	-	-	-	50
Gift of Blessing Trust	-	-	-	100
LVA Trust	-	-	-	4,375
Southwark Diocesan Evangelical	-	-	-	15
DEC Ukraine	-	-	-	385
Lowther School	-	-	-	1,000
Grace Advocacy	750	-	750	-
	27,562	0	27,562	45,862
To individuals:	3,639	300	3,939	6,062
	31,201	300	31,501	51,924

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2024

4. Tangible Fixed Assets

	Freehold land & building £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2024	1,000,000	54,749	1,054,749
Additions	-	419	419
Disposals	-	-	-
At 31 December 2024	1,000,000	55,168	1,055,168
Depreciation			
At 1 January 2024	0	44,576	44,576
Charge for Year	-	2,145	2,145
Disposals	-	-	-
At 31 December 2024	0	46,721	46,721
Net Book Value			
At 31 December 2024	1,000,000	8,447	1,008,447
At 31 December 2023	1,000,000	10,173	1,010,173

All of the fixed assets are used for charitable purposes.

Stillingfleet Road Community Centre

The PCC owns the land and property at Stillingfleet Road, Barnes, London SW13. The land was originally gifted to the PCC and the cost of the building was expensed at the time it was incurred. The current Market Value of the freehold interest of the hall, with full vacant possession and in its existing condition is in the order of £1,000,000. The valuation was performed by Chartered Surveyors, Biscoe Craig Hall in March 2015.

Background

In 1928 at the time of the construction of the Castelnau estate the London County Council (LCC) conveyed the freehold land on Stillingfleet Road, Barnes SW13 9AQ for the purpose of building a church, a hall and a parsonage house. In fact, the only building erected was the estate church hall in which much activity took place, including church services. The hall was deconsecrated during the 1939-45 war and was never re-consecrated. In December 1978 the hall was leased to the London Borough of Richmond upon Thames (LBRUT) which undertook to manage all activities within the hall and maintain it in good repair. In March 1998 LBRUT surrendered the remainder of its tenancy and a new 25-year lease was granted to the Castelnau Centre Project (CCP). At all times the title to the land has been held by the South London Church Fund and Southwark Diocesan Board of Finance (and formerly the Rochester and Southwark Diocese) as custodian trustee for the PCC.

The CCP is a local charity helping to develop resources on the Castelnau estate for the whole community. The 25-year full repairing and insuring lease expired in March 2023. The PCC is currently negotiating a new lease and, as an interim measure, has agreed a tenancy at will with the CCP. The PCC has supported the CCP by donating a portion of the lease income back to CCP annually: lease income of £39,000 and a grant of £26,812 (2023 lease income: £39,000; 2023 grant £26,812).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2024

5. Debtors

	2024 £	2023 £
Income tax recoverable	47,086	4,298
Other debtors	1,758	15,128
	48,844	19,426

6. Creditors - Amounts Falling Due Within One Year

	2024 £	2023 £
Accruals	2,331	2,559
Other creditors including taxation and social security	10,030	3,875
Trade creditors	20,769	17,770
	33,130	24,204

7. Restricted Funds

7a Current Year

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Bluescapes	0	4,000	(1,497)	-	-	2,503
Bubble Church	0	378	(374)	-	-	4
Hannah Gentry	0	150	(150)	-	-	0
Cost of living	5,936	-	-	-	-	5,936
Mental health training	300	-	-	-	-	300
Foodbank	2,897	7,690	(2,288)	-	-	8,299
Discretionary Fund	200	-	(150)	-	-	50
Flowers & garden maintenace	0	455	(455)	-	-	0
Open Church	3	50	-	-	-	53
	9,336	12,723	(4,914)	0	0	17,145

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Notes to the Financial Statements For the year ended 31 December 2024

7. Restricted Funds (continued)

7b Prior Year	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
Cost of living	6,250	-	(314)	-	-	5,936
Ukraine	385	-	(385)	-	-	0
Mental health training	300	-	-	-	-	300
Community Gardens	0	2,304	(2,304)	-	-	0
Foodbank	3,096	2,150	(2,349)	-	-	2,897
Discretionary Fund	300	400	(500)	-	-	200
Flowers & garden maintenance	0	75	(75)	-	-	0
Open Church	0	3	-	-	-	3
Love Christmas	0	1,525	(1,525)	-	-	0
Wedding	0	220	(220)	-	-	0
	10,331	6,677	(7,672)	0	0	9,336

Descriptions of the main restricted funds are as follows:

Bluescapes – A fund established with a grant of £4,000 from Community BlueScapes, which is a partnership between the London Borough of Richmond upon Thames, Barnes Common Limited, and WWT. The grant was awarded to expand rainwater harvesting from the church buildings and composting systems in the church garden; create a rain garden and habitat wall; and install a small polytunnel. The grant is restricted for this purpose. As at 31 December 2024, £1,497 was spent, leaving an underspend of £2,503.

Love Christmas – A fund established to support the Love Christmas initiative whereby ‘blessing’ packs of resources (food, craft etc.) were delivered to many members of the community in time for Christmas.

Foodbank – A fund established to support the operations of the Foodbank, which is operated by Holy Trinity Barnes as a satellite of Richmond Foodbank.

Discretionary Fund – A fund established out of a donation from another charity, to be used at the Vicar’s discretion.

Cost of living – A fund established to support members of the church or the parish through the cost-of-living crisis.

8. Unrestricted Funds

8a Current Year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
General	1,559,860	299,524	(330,767)	-	-	1,528,617
Designated Fund: Church plant	60,000	-	-	-	-	60,000
	1,619,860	299,524	(330,767)	0	0	1,588,617

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Notes to the Financial Statements For the year ended 31 December 2024

8. Unrestricted Funds (continued)

8b Prior Year	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
General	1,578,652	303,440	(322,232)	-	-	1,559,860
Designated Fund: Church plant	60,000	-	-	-	-	60,000
	1,638,652	303,440	(322,232)	0	0	1,619,860

Church plant – a fund established in 2015 to support further church planting activities.

9. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2024 £	2023 £
Not later than one year	1,097	1,097
Later than one year and not later than five years	822	1,919
	1,919	3,016

10. Related Party Transactions

Members of the PCC gave a total of £27,313 (2023: £178,631) in unrestricted offerings and donations during the year.

The church purchased communion bread for £36 (2023: £130) from Nourish and Grow. Nourish and Grow is a Community Interest Company whose founder, Helen Hewitt, is married to the PCC Treasurer, David Hewitt.