

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF HOLY TRINITY BARNES

Diocese of Southwark

Charity Registration Number: 1138952

Report & Accounts

31 December 2021

Simply Churches
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Legal and administrative information For the year ended 31 December 2021

Charity Name	The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity Barnes		
Charity no	1138952. The Parish was established in 1898 and is a charity which was formally registered with the Charity Commission on 11 November 2010.		
Principal Address	The Parish Office, Holy Trinity Barnes, 162 Castelnau, London SW13 9ET.		
The Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.		
Objective	Promoting in the ecclesiastical parish the whole mission of the Church.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	The Revd David Cooke	Chair
	Churchwardens	Mrs L Jones Ms D Home	(Deputy chair)
	Elected Lay Representatives	Ms J Hodder Mr P Darkin Ms S Lucas Mr P Buckwell Ms C Garbett Mr C Matthews Mr A Stewart Mr A Louw Mrs G Delaney Mr D Hewitt	(to 4/2021) (from 4/2021) (Treasurer)
	Lay Representatives to the Deanery Synod	Mr M Chamieh Mrs G Hill	
	In attendance	Mrs C Dyer Mr S Copsey	(Youth and Children's Pastor) (Assistant Pastor to 8/2021)
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Vicar, the Assistant Pastor (to 8/2021), and the Children's and Youth Pastor / Operations Manager.		
Bankers	National Westminster Bank Putney Branch 111-117 Putney High Street London SW15 2LL		
Independent Examiner	John Helm ACA Simply Churches 17 Heathville Road London N19 3AL		

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Legal and administrative information For the year ended 31 December 2021

Quinquennial Inspector

James Ford RIBA AABC
Clague LLP
62 Burgate
Canterbury
Kent CT1 2BH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2021

The Parochial Church Council of the Parish of Holy Trinity Barnes ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102.

I. Structure, Governance & Management

I.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets approximately 4 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings (APM) in accordance with the Church Representation Rules.

None of the PCC members receives remuneration.

I.2. Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The members of the Standing Committee who were serving at the date of this report were:

The Vicar	(Chair)
Mrs L Jones	(Churchwarden / Deputy Chair)
Ms D Home	(Churchwarden)
Mr D Hewitt	(Treasurer)
Mr A Stewart	(PCC representative)

I.3 Church Attendance

The Electoral Roll revised in preparation for the Annual Parish Church Meetings (APCM) held in October 2021 comprised of 92 members.

I.4 Risk Management

The PCC's primary concern and objective is the discipling of individuals for the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the church also acknowledges that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the PCC in achieving its primary aim. The PCC has therefore assessed the major risks to which the PCC is exposed, in particular those relating to the specific operational areas of the charity, its investments, and its finances. The PCC believes that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the church, it has established effective systems and procedures to mitigate those risks.

2. Activities, Strategies & the Public Benefit

The PCC has given due regard to the Charity Commissions' guidance on public benefit. The PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- We have had short seasons of gathered public worship (some outdoors) when the Covid conditions / Church of England regulations permitted.
- Connect Groups to encourage growth, pastoral care and discipleship.
- The Alpha Course as our primary means to engage with those asking questions about the Christian faith. This moved on-line in 2021.
- The regular practice of the Occasional offices (baptisms, weddings and funerals) happened throughout the year. However, these were impacted by Covid regulations.
- Our Foodbank in the Castelnau Centre has continued on Fridays. During lockdowns moving to delivery via the Vineyard Centre.

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Report of the Parochial Church Council For the year ended 31 December 2021

3. Achievements and Performance

Welcoming people to Jesus

'As therefore you received Christ Jesus the Lord, so live in him, rooted and built up in him and established in the faith, just as you were taught'

Col 2:6-7

2021 was again a year impacted by the Covid-19 pandemic. As we look at the year as a whole, we faced much of the year combining on-line and physical worship (as the regulations allowed). Having to close our buildings for prolonged periods did impact our provision of ministry and this has particularly impacted our work with children and families. Both the beginning and end of the year saw returns to online but during the summer months we took our worship outdoors which was well received and allowed us to re-gather safely as a community.

Here is a summary of key activities in 2021:

- Gathered and online Sunday worship.
- Online Bible teaching
- Children's ministry returned to in-person from July 2021 (outdoors) and September in person.
- Prayer – we launched 'Encounter' in September.
- Connect Groups re-formed and met again physically from September
- Worship happened 'outdoors' utilising the space outside the Vicarage from June-September.
- Alpha ran online and physically.
- Foodbank: Anna Maria Eng led an enthusiastic, committed and growing team during 2021. We saw demand rise over the year and the team now includes 16 volunteers. We helped 118 families and received over 4900kg of food in donations.
- We sent out our Assistant Pastor, Steven Copsey as a C of E ordinand, He began his studies at Ridley Hall, Cambridge in September 2021
- We again participated in 'Love Christmas' which impacted over 250 people in our community with a 'blessing' pack of resources (food, craft etc).

4. Going Concern Review

Each year it is the PCC's responsibility to state whether or not the annual accounts have been drawn up on a going concern basis (see the accounting policy note on page 22). Going concern is the assumption that an entity, in this case the PCC, has the resources (financial or otherwise) needed to continue operating for the foreseeable future and, in particular, for at least 12 months from the date of approval by the PCC of these annual accounts. If the going concern principle did not apply, then the accounts would be drawn up on an insolvent basis.

As part of this year's going concern review, the PCC has considered the impact of the COVID-19 pandemic during 2021, as well as the potential ongoing impact during 2022 and 2023. As a church, we have been blessed in that the majority of our income is in the form of offerings and donations from our church members made electronically by means of standing order or bank transfer, and there has been only modest decline in these through the lockdowns to date. However the PCC considers that the financial risks to the church's ministry remain higher than normal due to ongoing uncertainty arising from the potential for new strains of COVID-19 to lead to further waves of the disease and / or further lockdown restrictions.

The PCC expects to incur a deficit in 2022. However, this is not driven by COVID-19, but rather by the desire of the PCC to expend some of its accumulated reserves, in the hope that this will lead to the future growth of the church. Our cash reserves are more than adequate to absorb the budgeted deficit, and are significantly higher than at the start of 2021 owing to the disposal of a fixed asset investment. Accordingly, the PCC has concluded that it is appropriate to prepare

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the 2021 Accounts on a going-concern basis and that it is not necessary to make any adjustment to these accounts. The PCC will continue to keep both the short-term and longer-term impact under review.

5. Financial Review

The PCC's main sources of funding are the free will offerings of church members and rental income from the hiring out of the Church Hall and the Castelnau Community Centre.

5.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church's reserves decreased by £29,370 during the year (2020 decreased by £35,201). The balance sheet shows total net assets of £1,642,240 (2020: £1,671,610).

Boileau Road: The Team Council agreed to sell this property, which was completed in 2021 realising our 29% share which is reflected in this years accounts.

Included in total funds are amounts totalling £2,200 (2020: £6,596), which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

5.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

At 31 December 2021 the church had net free reserves of £633,286 (2020: £657,683) as follows:

	2021 £	2020 £
Total reserves	1,642,240	1,671,610
Less: restricted funds	(2,200)	(6,596)
Less: fixed assets	(1,006,754)	(1,007,331)
Free reserves	633,286	657,683
Free reserves requirement:		
6 month's budgeted routine expenditure	170,000	180,000
Fund for future church planting	60,000	60,000
Funding for anticipated site development plans	403,286	417,683
Free reserves requirement:	633,286	657,683

5.3 Investment Policy

The church currently places funds not required for immediate use on bank current account. The PCC is in the process of formulating an investment policy as it considers funding required for the site development plans.

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Report of the Parochial Church Council For the year ended 31 December 2021

6. Plans for Future Periods

2021 was a year that was about creating the foundations for growth as we come out of the pandemic.

- *A committed and faithful worshipping community:* Our return to being a gathered community has seen new people joining us and our existing community re-engaging in connecting with and serving each other. The key priorities are 1. Sunday worship 2. Midweek Connect Groups 3. Alpha
- *New systems and processes:* We have updated many of our systems and processes during Covid which has created a necessary foundation for future growth. This has included a new website, utilising Church Suite for communications, moving our church finances online and a review of our key policies and plant.
- *The ministry of the word of God and prayer:* 2022 has begun with a month of prayer (February) for every aspect of the church's life and a call to prayer during Lent. We have also been working through Paul's letter to the Church in Colossae which has re-focussed us on the centrality of Jesus in the life of the church. A W Tozer once said that what we think of God will determine what we think of everything else. And what we think of God will depend on what we think of Christ. So, if our thoughts are not centred on Jesus then we will drift.
- *Re-shaping for the Future:* We have re-shaped and agreed the roles and responsibilities of the staff team

Castelnau Centre: We are in negotiation for a new lease as the previous lease (25 years) ended in March 2022. We have instructed both a solicitor and a Chartered Surveyor to assist in the process. At time of writing, we have not yet agreed terms.

7. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

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Report of the Parochial Church Council For the year ended 31 December 2021

8. Approval

The report of the PCC was approved by the PCC on 24 April 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'David', enclosed within a hand-drawn triangular border.

**The Revd David Cooke
Chairman**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Independent Examiner to the Parochial Church Council of The Parish of Holy Trinity Barnes

I report on the financial statements of The Parish of Holy Trinity Barnes for the year ended 31 December 2021, set out on pages 10 to 21.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
24 April 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Statement of Financial Activities For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Income from:	2						
Donations and legacies		249,973	915	250,888	275,880	9,046	284,926
Charitable activities		245	-	245	763	-	763
Other trading activities		40,135	-	40,135	40,954	-	40,954
Investments		49	-	49	13,273	-	13,273
Total Income		290,402	915	291,317	330,870	9,046	339,916
Expenditure on:							
Charitable activities	3	324,887	5,311	330,198	371,430	3,687	375,117
Total Expenditure		324,887	5,311	330,198	371,430	3,687	375,117
Net gains/(losses) on investments	6	9,511	-	9,511	-	-	-
Net income/(expenditure)	4	(24,974)	(4,396)	(29,370)	(40,560)	5,359	(35,201)
Transfers between funds		-	-	-	-	-	-
Gains on revaluation of fixed assets		-	-	-	-	-	-
Net movement in funds		(24,974)	(4,396)	(29,370)	(40,560)	5,359	(35,201)
Total funds brought forward		1,665,014	6,596	1,671,610	1,705,574	1,237	1,706,811
Total funds carried forward		1,640,040	2,200	1,642,240	1,665,014	6,596	1,671,610

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Balance Sheet As at 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Fixed Assets					
Tangible Assets	4	1,006,754	-	1,006,754	1,007,331
Investments	5		-		273,608
		1,006,754	0	1,006,754	1,280,939
Current Assets					
Debtors	6	44,542	-	44,542	18,528
Cash At Bank And In Hand		597,966	2,200	600,166	383,169
		642,508	2,200	644,708	401,697
Creditors - Amounts Falling Due Within One Year	7	9,222	-	9,222	11,026
Net Current Assets		633,286	2,200	635,486	390,671
Net Assets		1,640,040	2,200	1,642,240	1,671,610
Represented By:					
Restricted Funds	8	-	2,200	2,200	6,596
Unrestricted Income Funds	9				
General		1,580,040	-	1,580,040	1,605,014
Designated		60,000	-	60,000	60,000
Total Funds		1,640,040	2,200	1,642,240	1,671,610

The financial statements were approved by the PCC on 24 April 2022 and signed on its behalf by:



David Hewitt
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

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Notes to the Financial Statements For the year ended 31 December 2021

1. Accounting Policies (continued)

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings. Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal. They are considered by the PCC to be inalienable property. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

PCC Property. The freehold land and buildings at the Stillingfleet Road Community Centre, Barnes SW13 is stated at valuation, having been valued for the first time in 2015. It will be revalued on a 5 yearly basis and the valuation was reviewed in 2021. The PCC has classified the property to Tangible Fixed Assets as a mixed motive investment, held partly for income and partly to further the PCC's charitable purposes. The property is not depreciated because the property will be subject to regular valuation.

Other Fixtures, Fittings & Office Equipment. The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as five years.

Investment Property

The PCC's investment property was a part share in the residential property at 52 Boileau Road, Barnes SW13. The property was stated at market value prior to being sold during 2021.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

2. Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Donations & legacies				
Offerings and donations	205,550	790	206,340	230,986
Income tax reclaimed	44,423	125	44,548	52,940
Grants	-	-	-	1,000
	<u>249,973</u>	<u>915</u>	<u>250,888</u>	<u>284,926</u>
Charitable activities				
Fee income (net)	245	-	245	763
Other trading activities				
Rent (Castelnau Community Centre & allotments)	39,280	-	39,280	39,280
Lettings income – church hall	855	-	855	1,624
Other	-	-	-	50
	<u>40,135</u>	<u>0</u>	<u>40,135</u>	<u>40,954</u>
Investment income				
Bank interest	49	-	49	1,094
Rental income	-	-	-	12,179
	<u>49</u>	<u>0</u>	<u>49</u>	<u>13,273</u>
	<u>290,402</u>	<u>915</u>	<u>291,317</u>	<u>339,916</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

3. Expenditure on Charitable Activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Provision of clergy				
Parish Support Fund	42,500	-	42,500	42,500
Vicar's stipend	40,065	-	40,065	40,016
Vicarage expenses	1,442	-	1,442	6,680
Associate pastor stipend (incl. pension & Employer's NI)	48,047	-	48,047	61,728
	132,054	0	132,054	150,924
Church Life & Outreach				
Advertising & publicity	332	-	332	5,339
Parish training & mission	4,590	-	4,590	3,756
Children & youth work	31,040	-	31,040	38,112
Alpha course	549	-	549	745
Intern expenses	6,000	-	6,000	6,000
Music (organist, organ & piano tuning)	284	-	284	1,819
Worship & upkeep of services	33,656	-	33,656	30,903
Catering & hospitality	3,120	-	3,120	800
Gifts and grants (see analysis 3b below)	47,427	3,386	50,813	46,182
	126,998	3,386	130,384	133,656
Provision of Buildings and Facilities				
Heat, light & water	3,700	-	3,700	3,527
Insurance	6,663	-	6,663	6,842
Repairs, maintenance & cleaning	8,393	1,880	10,273	5,334
Garden maintenance	1,178	45	1,223	1,333
Temporary on-site accommodation	13,728	-	13,728	10,944
Professional Fees	-	-	-	11,142
	33,662	1,925	35,587	39,122
Provision of Office & Support				
Operations & support salaries (incl. Employer's NI)	11,879	-	11,879	35,421
Staff expenses	337	-	337	104
Computer costs	2,206	-	2,206	1,382
Depreciation - equipment	2,770	-	2,770	1,995
Telephone & internet	2,271	-	2,271	2,056
Printing, stationery & postage	1,160	-	1,160	646
Photocopying	1,933	-	1,933	2,235
Payroll and accountancy	1,519	-	1,519	1,251
Professional fees	5,663	-	5,663	2,716
Bank charges/interest	435	-	435	400
Other	560	-	560	1,629
	30,733	0	30,733	49,835
Governance				
Independent examination	1,440	-	1,440	1,580
	324,887	5,311	330,198	375,117

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

3a. Staff Costs

In addition to the many volunteers who give their time to the church, there were 5 (2020: 4) employees whose costs are included within the main cost categories of "Expenditure on Charitable Activities" (note 3 above). Their aggregate emoluments were as follows:

	2021 £	2020 £
Gross salaries	110,172	148,018
Employer's National Insurance	11,283	14,597
Employer's Annual Allowance	(4,000)	(4,000)
Pension contributions	2,395	3,385
	119,850	162,000
Of which the following was paid to key management personnel: gross salaries	73,994	102,555

These figures exclude the amounts paid to the Diocese for the vicar who is funded through the Parish Support Fund and direct stipend charges from the Diocese. Those costs were £82,565 (2020: £82,516). No employee received emoluments in excess of £60,000 during the year (2020: nil).

3b. Gifts & Grants

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
To organisations:				
Riverbank Trust	3,500	-	3,500	3,874
Castelnau Community Centre	26,812	-	26,812	26,812
Regenerate	3,500	-	3,500	3,874
Vineyard Community Centre	3,500	-	3,500	3,874
Gift of Blessing Trust	500	-	500	-
LVA Trust	3,500	-	3,500	3,874
St Aldates Oxford	250	-	250	-
Liv (UK)	3,500	-	3,500	3,874
	45,062	0	45,062	46,182
To individuals:	2,365	3,386	5,751	1,556
	47,427	3,386	50,813	47,738

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Notes to the Financial Statements For the year ended 31 December 2021

4. Tangible Fixed Assets

	Freehold land & building £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2021	1,000,000	46,692	1,046,692
Additions	-	3,712	3,712
Disposals	-	(3,354)	(3,354)
At 31 December 2021	1,000,000	47,050	1,047,050
Depreciation			
At 1 January 2021	0	39,361	39,361
Charge for Year	-	2,770	2,770
Disposals	-	(1,835)	(1,835)
At 31 December 2021	0	40,296	40,296
Net Book Value			
At 31 December 2021	1,000,000	6,754	1,006,754
At 31 December 2020	1,000,000	7,331	1,007,331

All of the fixed assets are used for charitable purposes.

Stillingfleet Road Community Centre

The PCC owns the land and property at Stillingfleet Road, Barnes, London SW13. The land was originally gifted to the PCC and the cost of the building was expensed at the time it was incurred. The current Market Value of the freehold interest of the hall, with full vacant possession and in its existing condition is in the order of £1,000,000. The valuation was performed by Chartered Surveyors, Biscoe Craig Hall in March 2015.

Background

In 1928 at the time of the construction of the Castelnau estate the London County Council (LCC) conveyed the freehold land on Stillingfleet Road, Barnes SW13 9AQ for the purpose of building a church, a hall and a parsonage house. In fact the only building erected was the estate church hall in which much activity took place, including church services. The hall was deconsecrated during the 1939-45 war and was never re-consecrated. In December 1978 the hall was leased to the London Borough of Richmond upon Thames (LBRUT) which undertook to manage all activities within the hall and maintain it in good repair. In March 1998 LBRUT surrendered the remainder of its tenancy and a new 25 year lease was granted to the Castelnau Centre Project (CCP). At all times the title to the land has been held by the South London Church Fund and Southwark Diocesan Board of Finance (and formerly the Rochester and Southwark Diocese) as custodian trustee for the PCC.

The CCP is a local charity helping to develop resources on the Castelnau estate for the whole community. The 25 year full repairing and insuring lease expired in March 2022 and the PCC is currently negotiating a new lease. The PCC has supported the CCP by donating a portion of the lease income back to CCP annually (2021 lease income: £39,000 : 2021 grant £26,812).

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Notes to the Financial Statements For the year ended 31 December 2021

5. Fixed Asset Investment

	2021 £	2020 £
Freehold residential property:		
At 1 January	273,608	273,608
Disposal	(273,608)	-
	<u>0</u>	<u>273,608</u>
At 31 December		

The residential property was at 52 Boileau Road, Barnes SW13. The PCC owned a 29.74% share in this property until disposed of in 2021. Title to the property was held by the South London Church Fund and Southwark Diocesan Board of Finance as custodian trustee, with restrictions on disposal for the benefit of Holy Trinity, St Mary's and St Michael's (the two other churches in the Barnes Team Ministry). The property was purchased in July 1992.

6. Debtors

	2021 £	2020 £
Lettings	-	560
Income tax recoverable	44,542	4,762
Other debtors	-	13,206
	<u>44,542</u>	<u>18,528</u>

7. Creditors - Amounts Falling Due Within One Year

	2021 £	2020 £
Accruals	1,500	6,028
Other creditors including taxation and social security	7,722	4,998
	<u>9,222</u>	<u>11,026</u>

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Notes to the Financial Statements For the year ended 31 December 2021

8. Restricted Funds

8a Current Year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
Mental health training	300	-	-	-	-	300
Airfare for guest speaker	700	-	-	-	-	700
Foodbank	237	-	-	-	-	237
Love Christmas	0	870	(870)	-	-	0
Flowers & groundswork	0	45	(45)	-	-	0
Covid19	5,359	-	(4,396)	-	-	963
Total	6,596	915	(5,311)	0	0	2,200

8b Prior Year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
Mental health training	300	-	-	-	-	300
Airfare for guest speaker	700	-	-	-	-	700
Foodbank	237	-	-	-	-	237
Love Christmas	0	2,796	(2,796)	-	-	0
Covid19	0	6,250	(891)	-	-	5,359
Total	1,237	9,046	(3,687)	0	0	6,596

Love Christmas – A fund established to support the Love Christmas initiative whereby ‘blessing’ packs of resources (food, craft etc.) were delivered to many members of the community in time for Christmas.

Covid19 – A fund established to support initiatives that respond to need created by the Covid-19 pandemic.

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Notes to the Financial Statements For the year ended 31 December 2021

9. Unrestricted Funds

9a Current Year	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
General	1,605,014	299,914	(324,887)	-	-	1,580,041
Designated Fund: Church plant	60,000	-	-	-	-	60,000
Total	1,665,014	299,914	(324,887)	0	0	1,640,041

9b Prior Year	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
General	1,645,574	330,870	(371,430)	-	-	1,605,014
Designated Fund: Church plant	60,000	-	-	-	-	60,000
Total	1,705,574	330,870	(371,430)	0	0	1,665,014

Church plant – a fund established in 2015 to support further church planting activities.

10. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2021 £	2020 £
Not later than one year	1,097	5,595
Later than one year and not later than five years	4,113	552
	5,210	6,147

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Notes to the Financial Statements For the year ended 31 December 2021

11. Related Party Transactions

There were the following transactions with related parties:

The PCC gifted £3,500 (2020 - £3,874) to Regenerate. Lisa Jones, a church warden, is the Chair of Trustees of Regenerate.

Members of the PCC gave a total of £159,301 (2020: £153,169) in unrestricted offerings and donations during the year.