

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

England & Wales · Charity number 1138952

Details

Other names	BARNES HOLY TRINITY'S PCC
Status	Registered
Legal form	Previously excepted
Registered	2010-11-11
Register	View on the Charity Commission register

Contact

Address	The Parish Office 162 Castelnau Barnes London SW13 9ET
Phone	02087417330
Email	office@htbarnes.org
Website	www.htbarnes.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: We exist to glorify God by making disciples and planting new worshipping communities in Barnes and beyond.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Richmond Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£312,247	£335,681	-	-
2023-12-31	£310,117	£329,904	-	-
2022-12-31	£305,097	£298,354	-	-
2021-12-31	£299,914	£324,887	-	-
2020-12-31	£330,870	£371,430	-	-

Trustees

Name	Role	Appointed
Rev DAVID MICHAEL RANDALL COOKE	Chair	2012-10-09
CHRISTOPHER MARTIN MATTHEWS		2020-10-21
FRANCOISE MARIE-MADELEINE KLEIN		2023-10-22
Kate Chalker-Wye		2024-04-22
MARK ALEXANDER CHAMIEH		2026-02-28
Nathalie Arlette Veronique Rahman		2025-01-27
PETER EVERETT BUCKWELL		2020-10-21
Rowland Mynors		2024-04-22
Steven Peter Jones		2026-02-28
Suzanne Sylvia Lucas		2018-04-23
Timothy Sigsworth		2024-04-22

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF HOLY TRINITY BARNES

Diocese of Southwark

Charity Registration Number: 1138952

Report & Accounts

31 December 2024

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report and Financial Statements 2024

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Legal and administrative information For the year ended 31 December 2024

Charity Name	The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity Barnes		
Charity no	1138952. The Parish was established in 1898 and is a charity which was formally registered with the Charity Commission on 11 November 2010.		
Principal Address	The Parish Office, Holy Trinity Barnes, 162 Castelnau, London SW13 9ET.		
The Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.		
Objective	Promoting in the ecclesiastical parish the whole mission of the Church.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	The Revd David Cooke	Chair
	Churchwardens	Ms T Elliott Ms D Home Ms K Chalker-Wye	(Deputy chair) (to 4/2024) (from 4/2024)
	Elected Lay Representatives	Mr P Buckwell Mr C Matthews Mr T Sigsworth Mrs F Klein Mr R Mynors Mrs N Rahman Ms V Washington Mr A Louw Mr D Hewitt	(from 4/2024) (PCC Secretary from 4/2024) (from 1/2025) (to 4/2024) (to 4/2024) (Treasurer)
	Lay Representative to the Deanery Synod	Ms S Lucas	
	In attendance	Mrs C Dyer	(Parish Safeguarding Officer to 2/2025)
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Vicar, the Mission and Resourcing Lead, and the Finance and Operations Lead.		
Bankers	National Westminster Bank Putney Branch 111-117 Putney High Street London SW15 2LL		
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Legal and administrative information For the year ended 31 December 2024

Quinquennial Inspector James Ford RIBA AABC
Clague LLP
62 Burgate
Canterbury
Kent CT1 2BH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2024

The Parochial Church Council of the Parish of Holy Trinity Barnes ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)).

1. Structure, Governance & Management

1.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets approximately 4 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings (APM) in accordance with the Church Representation Rules.

None of the PCC members receives remuneration.

1.2. Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The members of the Standing Committee who were serving at the date of this report were:

The Vicar	(Chair)
Ms T Elliott	(Churchwarden / Deputy Chair)
Ms K Chalker-Wye	(Churchwarden)
Mr D Hewitt	(Treasurer)
Mrs N Rahman	(Treasurer Elect)
Mr R Mynors	(PCC Secretary)
Mrs F Klein	

1.3 Church Attendance

The Electoral Roll revised in preparation for the Annual Parish Church Meetings (APCM) held in April 2024 comprised of 56 members.

1.4 Risk Management

The PCC's primary concern and objective is the discipling of individuals for the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the church also acknowledges that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the PCC in achieving its primary aim. The PCC has therefore assessed the major risks to which the PCC is exposed, in particular those relating to the specific operational areas of the charity, its investments, and its finances. The PCC believes that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the church, it has established effective systems and procedures to mitigate those risks.

1.5 Safeguarding

Regarding the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016. Holy Trinity Barnes made its submission in a timely manner to the National Safeguarding Audit in March 2025.

2. Activities, Strategies & the Public Benefit

The PCC has given due regard to the Charity Commission guidance on public benefit. The PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- We met weekly for our 10am service and monthly at 9:15am for 'Bubble Church';
- The Alpha Course is our on-going means of outreach for those with questions;
- 'There's a table' met for food / Bible Study and Worship / Prayer;

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2024

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- Our Quarterly Men's Ministry ran in the Old Sorting Office and has hosted a variety of speakers;
 - Our Community gardening project provided produce for our Foodbank and for the wider community via the CCP;
 - 'Open Church' ran throughout and began a partnership with 'Grace Advocacy';
 - The regular practice of the Occasional offices (baptisms, weddings and funerals) happened throughout the year; and
 - Our Foodbank in the Castelnau Centre has continued on Fridays.

3. Achievements and performance

During 2024:

Vicar: Rev David Cooke

Operations and Finance Lead: Caroline Dyer

Mission and Resourcing Lead: Simon Heathfield

Worship Pastor: Tom Milner

Community Outreach Worker: Anna-Maria Mason

'Surely the Lord is in this place, and I did not know it' - Genesis 28 v 16

The latter part of 2024 and into 2025 has been a time of growth and restructuring for us as a community with three staff moving on. Christmas was our busiest in numeric terms since the pandemic and we engaged once again with families with a 'Bubble Church Christmas special'. This was well-received. Both our midnight and Christmas day services were well-attended.

2025 began with a series 'The Life of Jacob' inspired by Max Lucado's book 'God never gives up on you' and ran longer than planned to six sermons. The truth that God never gives up on us is one we all need to keep hold of in our own lives and during a very challenging season for the wider Church of England and a time of change for Holy Trinity. Jacob was a man who grappled to grasp God's grace and on many occasions was seemingly most undeserving of it. The series made us think afresh about the scandal of grace and we witnessed the continuing pursuit of Jesus towards us however short we may feel we merit it.

Following the departure our Children and Families Worker at the end of 2023 this work was faithfully held and stewarded by Anna-Maria Mason. In November an Interim Children's Team was formed (staffed by volunteers and overseen by Rachel Cooke and Rev Matthew Knox).

Our Sundays have seen new people attending (following our September 2024 Alpha Course) and we've been encouraged by new people willing to serve and use their gifts.

Here is a summary of key activities in 2024:

- **Sunday Worship:** This year we have seen a gradual growth in numbers attending our Sunday worship and an increase in numbers of families reached and engaged with.
- **Alpha:** A course ran from September-December 2024.
- **Bubble Church:** This service happens monthly @ 9.15am.
- **Interim Team for Children and Families:** This was formed in the latter part of 2024 pending a recruitment process that commenced in Jan 2025.
- **There's a Table:** A midweek gathering for worship and fellowship.
- **Community Garden:** The Garden grew produce that was supplied to our Foodbank. Grants were secured to support insect life in our Memorial Garden and an irrigation system / water collection system for the Vegetable beds. The Holy Trinity Garden was also shortlisted for a Church Times award.
- **Men's Ministry:** Our Men's Ministry launched by Mark Chamieh / Rowland Mynors regularly gathers 40 men in the Old Sorting Office. Many of those gathering are men not yet connected to Holy Trinity Barnes and this quarterly ministry engages with those not normally reached on a Sunday.
- **Foodbank:** Last year was a very busy year for the Foodbank under the leadership of Anna-Maria Mason. During 2024, we provided foodbank parcels to people in need, all from our sheds at the Community Centre.
- **Easter and Christmas:** We ran a full range of both Easter and Christmas services.

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Report of the Parochial Church Council For the year ended 31 December 2024

- 'Love Christmas' impacted over 300+ people in our community with a 'blessing' pack of resources (food, and craft etc).

Church Building

The last quinquennial inspection was undertaken in November 2023. The main observation was that the church building is generally in very good condition and well maintained, with no major causes for concern.

The Key works of 2024 were as follows:

1. Various running repairs to the hall and the painting of its exterior.
2. The Vicarage Drive was resurfaced
3. The Vicarage /Church fencing / gate and path

4. Financial Review

The PCC's main sources of funding are the free will offerings of church members and rental income from the hiring out of the Church Hall and the Castelnau Community Centre.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church's reserves decreased by £23,434 during the year (2023: decreased by £19,787). The balance sheet shows total net assets of £1,605,762 (2023: £1,629,196).

Included in total funds are amounts totalling £17,145 (2023: £9,336), which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2024 the church had net free reserves of £580,170 (2023: £609,687) as follows:

	2024 £	2023 £
Total reserves	1,605,762	1,629,196
Less: restricted funds	(17,145)	(9,336)
Less: fixed assets	(1,008,447)	(1,010,173)
Free reserves	580,170	609,687
Free reserves requirement:		
6 month's budgeted routine expenditure	150,000	150,000
Fund for future church planting	60,000	60,000
Funding for anticipated site development plans	370,170	399,687
Free reserves requirement:	580,170	609,687

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Report of the Parochial Church Council For the year ended 31 December 2024

4.3 Investment Policy

The church currently places funds not required for immediate use on bank current account. The PCC is in the process of formulating an investment policy as it considers funding required for the site development plans.

5. Plans for Future Periods

Mission to Barnes and Beyond: 2025 has been a time of transition with staff moving on, growth and new mission and partnership opportunities developing. In response to this, a restructuring plan envisioning both paid and voluntary roles was proposed and approved by the PCC. A Staff Working Group has been established by the PCC and an updated Mission Action Plan has been produced.

- **'There's a table'** offers a variety of discipleship and worship opportunities and currently meets weekly on a Tuesday evening.
- **Barnes Community Association / Men's Shed:** We trialled hosting a Christmas market which was a success so we are considering other dates. The PCC is considering a partnership with the BCA to facilitate the Men's Shed movement.
- **Vicar Sabbatical:** The PCC have agreed to a 'Vicar's sabbatical' (Clergy in Southwark Diocese are entitled to one every 14 years). This will be for three months from August to October 2025. David and his family's time away will be covered by Rev Peter Blundell who has Permission to Officiate in Southwark. It will also be supported by Rev Patricia Taylor (retired Clergy) and our lay leading and teaching team.
- **Open Church:** Foodbank has been complemented by a midweek ministry called 'Open Church'. Our partnership with 'Grace Advocacy' offers people help with stabilising their personal affairs (e.g. accessing housing / assistance with bills / Universal Credit complexities). It is a place of hospitality, warmth and welcome.
- **Foodbank / outreach goals remain as:**
 - Keep offering food to those that need our help;
 - Keep spreading the foodbank awareness in our community, both on how to access help, but also how you can support it; and
 - Develop our work with Grace Advocacy and Open Church on Wednesday mornings through which we have been able to start offering foodbank clients more support.
- **Kids and Youth:**
 - Bubble Church is a ministry we partner in with Ascension Balham which is both developing and growing. In 2025, we began offering what we have called 'Double Bubble' with children's work following Bubble Church services at our 10am services. With this addition, families are joining our weekly church community.
 - The Interim Volunteer Team will remain in place until the end of the summer when we hope to appoint to a part-time post. Encouragingly, attendance has more than doubled in Q1 2025.
 - Youth work: In 2025, we launched a youth work which meets monthly on a Sunday morning for discussion
- **Worship:** During 2024 the continued growth and development of our worship team with new people released into leading. We now have a talented group of musicians, and the team is growing in size and experience. We are currently exploring the launch of a monthly music / band evening.
- **Men:** Our ministry to men continues.
- **Castelnau Centre:** We have agreed a new lease which awaits final sign-off and approval by the Diocesan lawyers.

6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

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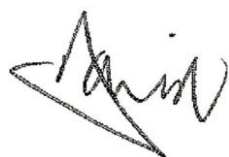
Report of the Parochial Church Council For the year ended 31 December 2024

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- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the PCC was approved by the PCC on 28 April 2025 and signed on its behalf by:



The Revd David Cooke
Chairman

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Independent Examiner to the Parochial Church Council of The Parish of Holy Trinity Barnes

I report on the financial statements of The Parish of Holy Trinity Barnes for the year ended 31 December 2024, set out on pages 10 to 19.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
28 April 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Statement of Financial Activities

For the year ended 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
Income from:	2						
Donations and legacies		246,663	12,723	259,386	257,858	6,677	264,535
Charitable activities		564	-	564	325	-	325
Other trading activities		41,950	-	41,950	40,880	-	40,880
Investments		10,347	-	10,347	4,377	-	4,377
Total Income		299,524	12,723	312,247	303,440	6,677	310,117
Expenditure on:							
Charitable activities	3	330,767	4,914	335,681	322,232	7,672	329,904
Total Expenditure		330,767	4,914	335,681	322,232	7,672	329,904
Net gains/(losses) on investments		-	-	-	-	-	-
Net (expenditure)/income		(31,243)	7,809	(23,434)	(18,792)	(995)	(19,787)
Net movement in funds		(31,243)	7,809	(23,434)	(18,792)	(995)	(19,787)
Total funds brought forward		1,619,860	9,336	1,629,196	1,638,652	10,331	1,648,983
Total funds carried forward		1,588,617	17,145	1,605,762	1,619,860	9,336	1,629,196

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Balance Sheet

As at 31 December 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Fixed Assets					
Tangible Assets	4	1,008,447	-	1,008,447	1,010,173
Current Assets					
Debtors	5	48,844	-	48,844	19,426
Cash At Bank And In Hand		564,456	17,145	581,601	623,801
		613,300	17,145	630,445	643,227
Creditors - Amounts Falling Due Within One Year	6	33,130	-	33,130	24,204
Net Current Assets		580,170	17,145	597,315	619,023
Net Assets		1,588,617	17,145	1,605,762	1,629,196
Represented By:					
Restricted Funds	7	-	17,145	17,145	9,336
Unrestricted Income Funds	8				
General		1,528,617	-	1,528,617	1,559,860
Designated		60,000	-	60,000	60,000
Total Funds		1,588,617	17,145	1,605,762	1,629,196

The financial statements were approved by the PCC on 28 April 2025 and signed on its behalf by:



David Hewitt
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2024

1. Accounting Policies (continued)

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings. Consecrated land and benefice property such as the church building and vicarage is excluded the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal. They are considered by the PCC to be inalienable property. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

PCC Property. The freehold land and buildings at the Stillingfleet Road Community Centre, Barnes SW13 is stated at valuation, having been valued for the first time in 2015. It will be revalued on a 5 yearly basis and the valuation was reviewed in 2021. The PCC has classified the property to Tangible Fixed Assets as a mixed motive investment, held partly for income and partly to further the PCC's charitable purposes. The property is not depreciated because the property will be subject to regular valuation.

Other Fixtures, Fittings & Office Equipment. The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as five years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

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Notes to the Financial Statements For the year ended 31 December 2024

2. Income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Donations & legacies				
Offerings and donations	203,875	8,323	212,198	213,284
Income tax reclaimed	42,788	-	42,788	49,251
Grants	-	4,400	4,400	2,000
	246,663	12,723	259,386	264,535
Charitable activities				
Fee income (net)	564	-	564	325
Other trading activities				
Rent (Castelnau Community Centre & allotments)	39,000	-	39,000	39,000
Lettings income – church hall	2,950	-	2,950	1,880
Outings and other parish events				
	41,950	0	41,950	40,880
Investment income				
Bank interest	5,124	-	5,124	4,377
Other	5,223	-	5,223	-
	10,347	0	10,347	4,377
	299,524	12,723	312,247	310,117

3. Expenditure on Charitable Activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Provision of clergy	84,249	-	84,249	83,492
Church Life & Outreach	105,212	4,159	109,371	85,066
Gifts & grants	31,201	300	31,501	51,924
Provision of Buildings and Facilities	50,203	455	50,658	36,178
Provision of Office & Support	58,222	-	58,222	71,444
Governance	1,680	-	1,680	1,800
	330,767	4,914	335,681	329,904

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2024

3. Expenditure on Charitable Activities (continued)

3a. Staff Costs

In addition to the many volunteers who give their time to the church, there were 5 (2023: 4) employees whose costs are included within the main cost categories of "Expenditure on Charitable Activities" (note 3 above). Their aggregate emoluments were as follows:

	2024 £	2023 £
Gross salaries	122,606	98,211
Employer's National Insurance	11,794	8,365
Employer's Annual Allowance	(5,000)	(5,199)
Pension contributions	2,890	2,106
	132,290	103,483
Of which the following was paid to key management personnel: gross salaries	74,072	39,982

These figures exclude the amounts paid to the Diocese for the vicar who is funded through the Parish Support Fund and direct stipend charges from the Diocese. Those costs were £44,205 (2023: £39,427). No employees received emoluments in excess of £60,000 during the year (2023: nil).

3b. Gifts & Grants

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
To organisations:				
Riverbank Trust	-	-	-	4,375
Castelnau Community Centre	26,812	-	26,812	26,812
Regenerate	-	-	-	4,375
Vineyard Community Centre	-	-	-	4,375
Church Urban Fund	-	-	-	50
Gift of Blessing Trust	-	-	-	100
LVA Trust	-	-	-	4,375
Southwark Diocesan Evangelical	-	-	-	15
DEC Ukraine	-	-	-	385
Lowther School	-	-	-	1,000
Grace Advocacy	750	-	750	-
	27,562	0	27,562	45,862
To individuals:	3,639	300	3,939	6,062
	31,201	300	31,501	51,924

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2024

4. Tangible Fixed Assets

	Freehold land & building £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2024	1,000,000	54,749	1,054,749
Additions	-	419	419
Disposals	-	-	-
At 31 December 2024	1,000,000	55,168	1,055,168
Depreciation			
At 1 January 2024	0	44,576	44,576
Charge for Year	-	2,145	2,145
Disposals	-	-	-
At 31 December 2024	0	46,721	46,721
Net Book Value			
At 31 December 2024	1,000,000	8,447	1,008,447
At 31 December 2023	1,000,000	10,173	1,010,173

All of the fixed assets are used for charitable purposes.

Stillingfleet Road Community Centre

The PCC owns the land and property at Stillingfleet Road, Barnes, London SW13. The land was originally gifted to the PCC and the cost of the building was expensed at the time it was incurred. The current Market Value of the freehold interest of the hall, with full vacant possession and in its existing condition is in the order of £1,000,000. The valuation was performed by Chartered Surveyors, Biscoe Craig Hall in March 2015.

Background

In 1928 at the time of the construction of the Castelnau estate the London County Council (LCC) conveyed the freehold land on Stillingfleet Road, Barnes SW13 9AQ for the purpose of building a church, a hall and a parsonage house. In fact, the only building erected was the estate church hall in which much activity took place, including church services. The hall was deconsecrated during the 1939-45 war and was never re-consecrated. In December 1978 the hall was leased to the London Borough of Richmond upon Thames (LBRUT) which undertook to manage all activities within the hall and maintain it in good repair. In March 1998 LBRUT surrendered the remainder of its tenancy and a new 25-year lease was granted to the Castelnau Centre Project (CCP). At all times the title to the land has been held by the South London Church Fund and Southwark Diocesan Board of Finance (and formerly the Rochester and Southwark Diocese) as custodian trustee for the PCC.

The CCP is a local charity helping to develop resources on the Castelnau estate for the whole community. The 25-year full repairing and insuring lease expired in March 2023. The PCC is currently negotiating a new lease and, as an interim measure, has agreed a tenancy at will with the CCP. The PCC has supported the CCP by donating a portion of the lease income back to CCP annually: lease income of £39,000 and a grant of £26,812 (2023 lease income: £39,000; 2023 grant £26,812).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2024

5. Debtors

	2024 £	2023 £
Income tax recoverable	47,086	4,298
Other debtors	1,758	15,128
	48,844	19,426

6. Creditors - Amounts Falling Due Within One Year

	2024 £	2023 £
Accruals	2,331	2,559
Other creditors including taxation and social security	10,030	3,875
Trade creditors	20,769	17,770
	33,130	24,204

7. Restricted Funds

7a Current Year

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
Bluescapes	0	4,000	(1,497)	-	-	2,503
Bubble Church	0	378	(374)	-	-	4
Hannah Gentry	0	150	(150)	-	-	0
Cost of living	5,936	-	-	-	-	5,936
Mental health training	300	-	-	-	-	300
Foodbank	2,897	7,690	(2,288)	-	-	8,299
Discretionary Fund	200	-	(150)	-	-	50
Flowers & garden maintenace	0	455	(455)	-	-	0
Open Church	3	50	-	-	-	53
	9,336	12,723	(4,914)	0	0	17,145

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2024

7. Restricted Funds (continued)

7b Prior Year	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
Cost of living	6,250	-	(314)	-	-	5,936
Ukraine	385	-	(385)	-	-	0
Mental health training	300	-	-	-	-	300
Community Gardens	0	2,304	(2,304)	-	-	0
Foodbank	3,096	2,150	(2,349)	-	-	2,897
Discretionary Fund	300	400	(500)	-	-	200
Flowers & garden maintenance	0	75	(75)	-	-	0
Open Church	0	3	-	-	-	3
Love Christmas	0	1,525	(1,525)	-	-	0
Wedding	0	220	(220)	-	-	0
	10,331	6,677	(7,672)	0	0	9,336

Descriptions of the main restricted funds are as follows:

Bluescapes – A fund established with a grant of £4,000 from Community BlueScapes, which is a partnership between the London Borough of Richmond upon Thames, Barnes Common Limited, and WWT. The grant was awarded to expand rainwater harvesting from the church buildings and composting systems in the church garden; create a rain garden and habitat wall; and install a small polytunnel. The grant is restricted for this purpose. As at 31 December 2024, £1,497 was spent, leaving an underspend of £2,503.

Love Christmas – A fund established to support the Love Christmas initiative whereby ‘blessing’ packs of resources (food, craft etc.) were delivered to many members of the community in time for Christmas.

Foodbank – A fund established to support the operations of the Foodbank, which is operated by Holy Trinity Barnes as a satellite of Richmond Foodbank.

Discretionary Fund – A fund established out of a donation from another charity, to be used at the Vicar’s discretion.

Cost of living – A fund established to support members of the church or the parish through the cost-of-living crisis.

8. Unrestricted Funds

8a Current Year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2024 £
General	1,559,860	299,524	(330,767)	-	-	1,528,617
Designated Fund: Church plant	60,000	-	-	-	-	60,000
	1,619,860	299,524	(330,767)	0	0	1,588,617

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2024

8. Unrestricted Funds (continued)

8b Prior Year	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
General	1,578,652	303,440	(322,232)	-	-	1,559,860
Designated Fund: Church plant	60,000	-	-	-	-	60,000
	1,638,652	303,440	(322,232)	0	0	1,619,860

Church plant – a fund established in 2015 to support further church planting activities.

9. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2024 £	2023 £
Not later than one year	1,097	1,097
Later than one year and not later than five years	822	1,919
	1,919	3,016

10. Related Party Transactions

Members of the PCC gave a total of £27,313 (2023: £178,631) in unrestricted offerings and donations during the year.

The church purchased communion bread for £36 (2023: £130) from Nourish and Grow. Nourish and Grow is a Community Interest Company whose founder, Helen Hewitt, is married to the PCC Treasurer, David Hewitt.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF HOLY TRINITY BARNES

Diocese of Southwark

Charity Registration Number: 1138952

Report & Accounts

31 December 2023

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Legal and administrative information For the year ended 31 December 2023

Charity Name	The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity Barnes		
Charity no	1138952. The Parish was established in 1898 and is a charity which was formally registered with the Charity Commission on 11 November 2010.		
Principal Address	The Parish Office, Holy Trinity Barnes, 162 Castelnau, London SW13 9ET.		
The Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.		
Objective	Promoting in the ecclesiastical parish the whole mission of the Church.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	The Revd David Cooke	Chair
	Churchwardens	Ms T Elliott Ms D Home Mrs L Jones	(Deputy chair) (from 5/2023) (to 4/2023)
	Elected Lay Representatives	Ms S Lucas Mr P Buckwell Mr C Matthews Ms V Washington Mrs F Klein Mr A Louw Mrs G Delaney Mr D Hewitt	(from 5/2023) (Co-opted) (from 11/2023) (to 4/2023) (Treasurer)
	Lay Representative to the Deanery Synod	Mr M Chamieh	(to 4/2023)
	In attendance	Mrs C Dyer	(Finance and Operations Lead))
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Vicar, the Mission and Resourcing Lead, and the Finance and Operations Lead.		
Bankers	National Westminster Bank Putney Branch 111-117 Putney High Street London SW15 2LL		
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Legal and administrative information For the year ended 31 December 2023

Quinquennial Inspector

James Ford RIBA AABC
Clague LLP
62 Burgate
Canterbury
Kent CT1 2BH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2023

The Parochial Church Council of the Parish of Holy Trinity Barnes ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2023. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)).

I. Structure, Governance & Management

I.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets approximately 4 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings (APM) in accordance with the Church Representation Rules.

None of the PCC members receives remuneration.

I.2. Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The members of the Standing Committee who were serving at the date of this report were:

The Vicar	(Chair)
Ms T Elliott	(Churchwarden / Deputy Chair)
Ms D Home	(Churchwarden)
Mr D Hewitt	(Treasurer)

I.3 Church Attendance

The Electoral Roll revised in preparation for the Annual Parish Church Meetings (APCM) held in April 2023 comprised of 63 members.

I.4 Risk Management

The PCC's primary concern and objective is the discipling of individuals for the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the church also acknowledges that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the PCC in achieving its primary aim. The PCC has therefore assessed the major risks to which the PCC is exposed, in particular those relating to the specific operational areas of the charity, its investments, and its finances. The PCC believes that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the church, it has established effective systems and procedures to mitigate those risks.

Safeguarding

Regarding the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

2. Activities, Strategies & the Public Benefit

The PCC has given due regard to the Charity Commission guidance on public benefit. The PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- We met weekly for our 10am service and monthly at 9:15am for a new service called 'Bubble Church';
- The Alpha Course is our on-going means of outreach for those with questions and most recently we have been assisting with a course running in Wormwood Scrubs prison;
- The Tuesday Gathering met between May and December for food/ Bible Study and Workshop/Prayer;
- Our bi-monthly Men's Ministry launched in the Old Sorting Office and has hosted a variety of speakers;
- In March 2023 we launched a Community gardening project;
- In November we launched 'Open Church' and began a partnership with 'Grace Advocacy';

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2023

-
- The regular practice of the Occasional offices (baptisms, weddings and funerals) happened throughout the year; and
 - Our Foodbank in the Castelnau Centre has continued on Fridays.

3. Achievements and Performance

Welcoming people to Jesus

'Salvation comes from the Lord' - Jonah 2 v 9

2024 began with a series in Jonah which was well-received and freshly positioned our church community to extend the grace of the gospel to those around us. Our city and time make it increasingly complex being a Christian and sharing faith with a culture that has less and less connection with Judeo-Christianity. The story of Jonah wonderfully tells of a reluctant prophet and, at times, questioning disciple fulfilling a call to go to Nineveh and declare grace.

The unforeseen challenge of 2023 was a 3-month period when Rev David Cooke was off sick which impacted ministry and the Holy Trinity leadership team. The Church Wardens implemented an excellent contingency plan of leading and preaching throughout the summer period (May to August), and all the staff team did a fantastic job of keeping the church running. The Vicar and PCC wish to thank all who supported our church during this time including Bishop Martin, The Venerable John Kiddle and Rev Marcus Gibbs of Ascension Balham.

Sundays have seen new people attending and new people willing to serve and use their gifts. Through our two Sunday services and midweek activities we are increasing our reach and impact in Barnes.

Here is a summary of key activities in 2023:

- **Sunday Worship:** This year we have seen a growth in numbers attending our Sunday worship and an increase in numbers of people we are reaching through our outreach initiatives.
- **Bubble Church:** We launched a new service in November 2022 called 'Bubble Church' in partnership with Ascension Balham. This has grown and developed under the leadership of Rachel Cooke/ Natalie Rahman/ Anna-Maria Mason/ Emily Lane (who left us in January 2024) and a wider team enabling us to reach new and unchurched young families. The service happens monthly at 9:15am.
- **Community Garden:** Helen Hewitt launched a new Community Gardening project in March 2023 with a well-attended outdoor Harvest Service. Helen and her team have created and built an on-site garden and have freshly envisioned the Memorial Garden as a space for community gathering. Helen also launched 'Nourish and Grow' – a micro-bakery - the produce of which has been a feature at the back of church for much of 2023/4. The Community Garden has welcomed students from St Paul's School and St Paul's Girls on Fridays, as well as other groups, who have made a huge contribution.
- **Men's Ministry:** In 2023 a new Men's ministry was launched by Mark Chamieh/ Rowland Mynors and the launch event gathered 40 men in the Old Sorting Office. Many of those who gathered were men not yet connected to Holy Trinity Barnes and this bi-monthly ministry continued with connect with those we would not normally reach on a Sunday.
- **Foodbank:** Last year was a very busy year for the Foodbank under the leadership of Anna-Maria Mason. During 2023, we provided over 400 foodbank parcels to people in need, all from our sheds at the Community Centre. We have also dealt with lots of donations which have come from all over Barnes and beyond. This is given us a great opportunity to engage with other local churches, schools, community organisations, neighbour initiatives, shops and other members of the local community. We have also been able to offer our clients freshly baked bread from Helen's bakery "Nourish and Grow" and throughout the growing year lots of fresh vegetables grown in the Church community garden, as well as working together with the Vine Road Community Growing project and our local allotments. All this is made possible by a very wonderful and dedicated team of volunteers both from inside and outside the church giving up their time to make it happen.
- **Easter and Christmas:** We ran a full range of both Easter and Christmas services.
- **'Love Easter' and 'Love Christmas'** impacted over 300+ people in our community with a 'blessing' pack of resources (food, and craft etc).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2023

Church Building

The last quinquennial inspection was undertaken in November 2022. The main observation was that the church building is generally in very good condition and well maintained, with no major causes for concern.

4. Financial Review

The PCC's main sources of funding are the free will offerings of church members and rental income from the hiring out of the Church Hall and the Castelnau Community Centre.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church's reserves decreased by £19,787 during the year (2022: increased by £6,743). The balance sheet shows total net assets of £1,629,196 (2022: £1,648,983).

Included in total funds are amounts totalling £9,336 (2022: £10,331), which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented. At 31 December 2023 the church had net free reserves of £609,687 (2022: £629,903) as follows:

	2023 £	2022 £
Total reserves	1,629,196	1,648,983
Less: restricted funds	(9,336)	(10,331)
Less: fixed assets	(1,010,173)	(1,008,749)
Free reserves	609,687	629,903
Free reserves requirement:		
6 month's budgeted routine expenditure	150,000	150,000
Fund for future church planting	60,000	60,000
Funding for anticipated site development plans	399,687	419,903
Free reserves requirement:	609,687	629,903

4.3 Investment Policy

The church currently places funds not required for immediate use on bank current account. The PCC is in the process of formulating an investment policy as it considers funding required for the site development plans.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2023

5. Plans for Future Periods

In 2023, the PCC agreed to invest in a new staff structure and to pursue a recruitment process to this end.

Vicar - Rev David Cooke

Lead on Operations and Finance - Caroline Dyer

Mission and Resourcing Lead – Simon Heathfield (from Nov 2023)

Worship Pastor - Tom Milner

Children and Families Worker - Emily Lane (until January 2024)

Community Outreach Worker (including Foodbank) and interim Children and Families Worker - Anna Maria Mason

Mission to Barnes and Beyond: 2024 has started with a new sense of hope and a fresh call on us as a church to reach out with the love and power of the gospel. Our Sunday mornings are growing week by week and we are seeing new people arrive with us and come to faith. Baptisms and a Celebration lunch took place at Easter.

- **'There's a table'** will offer a variety of discipleship and worship opportunities (including Alpha) during the summer term.
- **Summer preaching:** Our summer sermon series will be on the 'Fruit of the Holy Spirit'.
- **Open Church:** Foodbank has been complemented by a midweek ministry we have called 'Open Church'. The sense we have had for some time is we wanted to practically assist those using Foodbank in a structured way. To this end, we have partnered with 'Grace Advocacy' to offer people help with stabilising their personal affairs (e.g. accessing Housing/ assistance with Bills/ Universal Credit complexities) In tandem with this, Helen Hewitt has launched a 'Community Garden' project seeking to transform our outdoor spaces to bless and connect with our local community. In addition, she has started a 'Micro-bakery' - resources from this being used to support both the Garden Project and our Foodbank. This ministry happens alongside 'Open church' on a Wednesday.
- **Foodbank / outreach goals for this year are to:**
 - Keep offering food to those that need our help;
 - Keep working with local growing projects to provide fresh vegetables and to explore ways we can develop this;
 - Keep spreading the foodbank awareness in our community, both on how to access help, but also how you can support it; and
 - Develop our work with Grace Advocacy and Open Church on Wednesday mornings through which we have been able to start offering foodbank clients more support; and so far, great results have been seen.
- **Kids and Youth:** Bubble Church is a ministry we partner in with Ascension Balham and is both developing and growing team including a cross-section of our congregation. We continue to reach new families. Anna-Maria Mason has been appointed interim Children and Families Worker.
- **Worship:** During 2023 the continued growth and development of our worship team with new people released into leading. We now have a talented group of musicians, and the team is growing in size and experience.
- **Men:** We have future Men's events planned for the remainder of 2024.
- **Castelnau Centre:** We have agreed a new lease which awaits final sign-off which is imminent.

6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

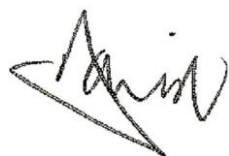
Report of the Parochial Church Council For the year ended 31 December 2023

-
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the PCC was approved by the PCC on 21 April 2024 and signed on its behalf by:



The Revd David Cooke
Chairman

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Independent Examiner to the Parochial Church Council of The Parish of Holy Trinity Barnes

I report on the financial statements of The Parish of Holy Trinity Barnes for the year ended 31 December 2023, set out on pages 10 to 19.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
21 April 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Statement of Financial Activities For the year ended 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Income from:	2						
Donations and legacies		257,858	6,677	264,535	247,023	10,974	257,997
Charitable activities		325	-	325	454	-	454
Other trading activities		40,880	-	40,880	40,083	-	40,083
Investments		4,377	-	4,377	1,237	-	1,237
Other		-	-	-	5,326	-	5,326
Total Income		303,440	6,677	310,117	294,123	10,974	305,097
Expenditure on:							
Charitable activities	3	322,232	7,672	329,904	295,511	2,843	298,354
Total Expenditure		322,232	7,672	329,904	295,511	2,843	298,354
Net gains/(losses) on investments		-	-	-	-	-	-
Net (expenditure)/income		(18,792)	(995)	(19,787)	(1,388)	8,131	6,743
Net movement in funds		(18,792)	(995)	(19,787)	(1,388)	8,131	6,743
Total funds brought forward		1,638,652	10,331	1,648,983	1,640,040	2,200	1,642,240
Total funds carried forward		1,619,860	9,336	1,629,196	1,638,652	10,331	1,648,983

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Balance Sheet As at 31 December 2023

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Fixed Assets					
Tangible Assets	4	1,010,173	-	1,010,173	1,008,749
Current Assets					
Debtors	5	19,426	-	19,426	50,278
Cash At Bank And In Hand		614,465	9,336	623,801	612,529
		633,891	9,336	643,227	662,807
Creditors - Amounts Falling Due Within One Year	6	24,204	-	24,204	22,573
Net Current Assets		609,687	9,336	619,023	640,234
Net Assets		1,619,860	9,336	1,629,196	1,648,983
Represented By:					
Restricted Funds	7	-	9,336	9,336	10,331
Unrestricted Income Funds	8				
General		1,559,860	-	1,559,860	1,578,652
Designated		60,000	-	60,000	60,000
Total Funds		1,619,860	9,336	1,629,196	1,648,983

The financial statements were approved by the PCC on 21 April 2024 and signed on its behalf by:



David Hewitt
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2023

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2023

I. Accounting Policies (continued)

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings. Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal. They are considered by the PCC to be inalienable property. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

PCC Property. The freehold land and buildings at the Stillingfleet Road Community Centre, Barnes SW13 is stated at valuation, having been valued for the first time in 2015. It will be revalued on a 5 yearly basis and the valuation was reviewed in 2021. The PCC has classified the property to Tangible Fixed Assets as a mixed motive investment, held partly for income and partly to further the PCC's charitable purposes. The property is not depreciated because the property will be subject to regular valuation.

Other Fixtures, Fittings & Office Equipment. The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as five years.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2023

2. Income

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Donations & legacies				
Offerings and donations	208,620	4,664	213,284	213,044
Income tax reclaimed	49,238	13	49,251	44,953
Grants	-	2,000	2,000	-
	<u>257,858</u>	<u>6,677</u>	<u>264,535</u>	<u>257,997</u>
Charitable activities				
Fee income (net)	325	-	325	454
Other trading activities				
Rent (Castelnau Community Centre & allotments)	39,000	-	39,000	39,053
Lettings income – church hall	1,880	-	1,880	1,030
	<u>40,880</u>	<u>0</u>	<u>40,880</u>	<u>40,083</u>
Investment income				
Bank interest	4,377	-	4,377	1,237
Other	-	-	-	5,326
	<u><u>303,440</u></u>	<u><u>6,677</u></u>	<u><u>310,117</u></u>	<u><u>305,097</u></u>

3. Expenditure on Charitable Activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Provision of clergy	83,492	-	83,492	93,360
Church Life & Outreach	80,414	4,652	85,066	40,510
Gifts & grants	48,980	2,944	51,924	49,717
Provision of Buildings and Facilities	36,102	76	36,178	29,014
Provision of Office & Support	71,444	-	71,444	84,181
Governance	1,800	-	1,800	1,572
	<u><u>322,232</u></u>	<u><u>7,672</u></u>	<u><u>329,904</u></u>	<u><u>298,354</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2023

3. Expenditure on Charitable Activities (continued)

3a. Staff Costs

In addition to the many volunteers who give their time to the church, there were 5 (2022: 4) employees whose costs are included within the main cost categories of "Expenditure on Charitable Activities" (note 3 above). Their aggregate emoluments were as follows:

	2023 £	2022 £
Gross salaries	98,211	64,749
Employer's National Insurance	8,365	6,234
Employer's Annual Allowance	(5,199)	(4,791)
Pension contributions	2,106	1,127
	103,483	67,319
Of which the following was paid to key management personnel: gross salaries	39,982	38,384

These figures exclude the amounts paid to the Diocese for the vicar who is funded through the Parish Support Fund and direct stipend charges from the Diocese. Those costs were £39,427 (2022: £43,184). No employees received emoluments in excess of £60,000 during the year (2022: nil).

3b. Gifts & Grants

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
To organisations:				
Riverbank Trust	4,375	-	4,375	3,500
Castelnau Community Centre	26,812	-	26,812	24,897
Regenerate	4,375	-	4,375	3,500
Vineyard Community Centre	4,375	-	4,375	3,500
Church Urban Fund	50	-	50	50
Gift of Blessing Trust	100	-	100	-
LVA Trust	4,375	-	4,375	3,500
Southwark Diocesan Evangelical	15	-	15	-
DEC Ukraine	-	385	385	3,500
Lowther School	1,000	-	1,000	-
	45,477	385	45,862	42,447
To individuals:	3,503	2,559	6,062	7,270
	48,980	2,944	51,924	49,717

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2023

4. Tangible Fixed Assets

	Freehold land & building £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2023	1,000,000	51,029	1,051,029
Additions	-	3,363	3,363
Disposals	-	-	-
At 31 December 2023	1,000,000	54,392	1,054,392
Depreciation			
At 1 January 2023	0	42,280	42,280
Charge for Year	-	1,939	1,939
Disposals	-	-	-
At 31 December 2023	0	44,219	44,219
Net Book Value			
At 31 December 2023	1,000,000	10,173	1,010,173
At 31 December 2022	1,000,000	8,749	1,008,749

All of the fixed assets are used for charitable purposes.

Stillingfleet Road Community Centre

The PCC owns the land and property at Stillingfleet Road, Barnes, London SW13. The land was originally gifted to the PCC and the cost of the building was expensed at the time it was incurred. The current Market Value of the freehold interest of the hall, with full vacant possession and in its existing condition is in the order of £1,000,000. The valuation was performed by Chartered Surveyors, Biscoe Craig Hall in March 2015.

Background

In 1928 at the time of the construction of the Castelnau estate the London County Council (LCC) conveyed the freehold land on Stillingfleet Road, Barnes SW13 9AQ for the purpose of building a church, a hall and a parsonage house. In fact the only building erected was the estate church hall in which much activity took place, including church services. The hall was deconsecrated during the 1939-45 war and was never re-consecrated. In December 1978 the hall was leased to the London Borough of Richmond upon Thames (LBRUT) which undertook to manage all activities within the hall and maintain it in good repair. In March 1998 LBRUT surrendered the remainder of its tenancy and a new 25 year lease was granted to the Castelnau Centre Project (CCP). At all times the title to the land has been held by the South London Church Fund and Southwark Diocesan Board of Finance (and formerly the Rochester and Southwark Diocese) as custodian trustee for the PCC.

The CCP is a local charity helping to develop resources on the Castelnau estate for the whole community. The 25 year full repairing and insuring lease expired in March 2022. The PCC is currently negotiating a new lease and, as an interim measure, has agreed a tenancy at will with the CCP. The PCC has supported the CCP by donating a portion of the lease income back to CCP annually: lease income of £39,000 and a grant of £26,812 (2022 lease income: £39,053; 2022 grant £24,897).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2023

5. Debtors

	2023 £	2022 £
Income tax recoverable	4,298	44,952
Other debtors	15,128	5,326
	19,426	50,278

6. Creditors - Amounts Falling Due Within One Year

	2023 £	2022 £
Accruals	2,559	1,730
Other creditors including taxation and social security	3,875	17,742
Trade creditors	17,770	3,101
	24,204	22,573

7. Restricted Funds

7a Current Year

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
Cost of living	6,250	-	(314)	-	-	5,936
Ukraine	385	-	(385)	-	-	0
Mental health training	300	-	-	-	-	300
Community Gardens	0	2,304	(2,304)	-	-	0
Foodbank	3,096	2,150	(2,349)	-	-	2,897
Discretionary Fund	300	400	(500)	-	-	200
Flowers & groundswork	0	75	(75)	-	-	0
Open Church	0	3	-	-	-	3
Love Christmas	0	1,525	(1,525)	-	-	0
Wedding	0	220	(220)	-	-	0
	10,331	6,677	(7,672)	0	0	9,336

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2023

7. Restricted Funds (continued)

7b Prior Year

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2022 £
Cost of living	0	6,250	-	-	-	6,250
Ukraine	0	385	-	-	-	385
Mental health training	300	-	-	-	-	300
Airfare for guest speaker	700	-	(700)	-	-	0
Foodbank	237	3,081	(222)	-	-	3,096
Discretionary Fund	0	300	-	-	-	300
Flowers & grounds work	0	120	(120)	-	-	0
Covid19	963	-	(963)	-	-	0
Love Christmas	0	838	(838)	-	-	0
	2,200	10,974	(2,843)	0	0	10,331

Love Christmas – A fund established to support the Love Christmas initiative whereby ‘blessing’ packs of resources (food, craft etc.) were delivered to many members of the community in time for Christmas.

Covid19 – A fund established to support initiatives that respond to need created by the Covid-19 pandemic.

Discretionary Fund – A fund established out of a donation from another charity, to be used at the Vicar’s discretion.

Cost of living – A fund established to support members of the church or the parish through the cost of living crisis.

8. Unrestricted Funds

8a Current Year

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
General	1,578,652	303,440	(322,232)	-	-	1,559,860
Designated Fund:						
Church plant	60,000	-	-	-	-	60,000
	1,638,652	303,440	(322,232)	0	0	1,619,860

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2023

8. Unrestricted Funds (continued)

8b Prior Year	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2022 £
General	1,580,040	294,123	(295,511)	-	-	1,578,652
Designated Fund: Church plant	60,000	-	-	-	-	60,000
Total	1,640,040	294,123	(295,511)	0	0	1,638,652

Church plant – a fund established in 2015 to support further church planting activities.

9. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2023 £	2022 £
Not later than one year	1,097	1,097
Later than one year and not later than five years	1,919	3,016
	3,016	4,113

10. Related Party Transactions

The PCC gifted £4,375 (2022 - £3,500) to Regenerate. Lisa Jones, who was a church warden, is the Chair of Trustees of Regenerate

Members of the PCC gave a total of £178,631 (2022: £157,356) in unrestricted offerings and donations during the year.

The church purchased communion bread for £130 from Nourish and Grow. Nourish and Grow is a Community Interest Company whose founder, Helen Hewitt, is married to the PCC Treasurer, David Hewitt.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF HOLY TRINITY BARNES

Diocese of Southwark

Charity Registration Number: 1138952

Report & Accounts

31 December 2022

Tandem Accounting
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Legal and administrative information For the year ended 31 December 2022

Charity Name	The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity Barnes		
Charity no	1138952. The Parish was established in 1898 and is a charity which was formally registered with the Charity Commission on 11 November 2010.		
Principal Address	The Parish Office, Holy Trinity Barnes, 162 Castelnau, London SW13 9ET.		
The Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.		
Objective	Promoting in the ecclesiastical parish the whole mission of the Church.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	The Revd David Cooke	Chair
	Churchwardens	Mrs L Jones Ms D Home	(Deputy chair)
	Elected Lay Representatives	Ms J Hodder Mr P Darkin Ms S Lucas Mr P Buckwell Mr C Matthews Mr A Stewart Mr A Louw Mrs G Delaney Mr D Hewitt	(to 5/2022) (to 11/2022) (to 4/2022) (Treasurer)
	Lay Representative to the Deanery Synod	Mr M Chamieh	
	In attendance	Mrs C Dyer	(Finance and Operations Lead))
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Vicar, and the Finance and Operations Lead.		
Bankers	National Westminster Bank Putney Branch 111-117 Putney High Street London SW15 2LL		
Independent Examiner	John Helm ACA Tandem Accounting 17 Heathville Road London N19 3AL		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Legal and administrative information For the year ended 31 December 2022

Quinquennial Inspector

James Ford RIBA AABC
Clague LLP
62 Burgate
Canterbury
Kent CT1 2BH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2022

The Parochial Church Council of the Parish of Holy Trinity Barnes ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2022. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102.

I. Structure, Governance & Management

I.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets approximately 4 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings (APM) in accordance with the Church Representation Rules.

None of the PCC members receives remuneration.

I.2. Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The members of the Standing Committee who were serving at the date of this report were:

The Vicar	(Chair)
Mrs L Jones	(Churchwarden / Deputy Chair)
Ms D Home	(Churchwarden)
Mr D Hewitt	(Treasurer)

I.3 Church Attendance

The Electoral Roll revised in preparation for the Annual Parish Church Meetings (APCM) held in April 2022 comprised of 65 members.

I.4 Risk Management

The PCC's primary concern and objective is the discipling of individuals for the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the church also acknowledges that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the PCC in achieving its primary aim. The PCC has therefore assessed the major risks to which the PCC is exposed, in particular those relating to the specific operational areas of the charity, its investments, and its finances. The PCC believes that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the church, it has established effective systems and procedures to mitigate those risks.

2. Activities, Strategies & the Public Benefit

The PCC has given due regard to the Charity Commission guidance on public benefit. The PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- We met weekly for our 10am service and this was added to in Nov/ Dec by a monthly service for families with young children.
- The Alpha Course as our primary means to engage with those asking questions about the Christian faith. We ran three courses during 2023.
- The regular practice of the Occasional offices (baptisms, weddings and funerals) happened throughout the year.
- Our Foodbank in the Castelnau Centre has continued on Fridays.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2022

3. Achievements and Performance

Welcoming people to Jesus

'He welcomed them and spoke about the kingdom of God, and healed those who needed healing' Luke 9:11

The Holy Trinity Barnes Mission Action plan is entitled 'Re-shaping for the Future' and the last 18 months has been a period of rebuilding and restructuring in order to enable growth and discipleship across the life of our church. The implications of being closed physically for long periods in 2021 impacted our families ministry but also our general attendance declined during our on-line/closed season. However, since re-opening we have seen a variety of new people connecting with our church and are in a fresh season of birthing a variety of new ministries. The last year has felt like a time when we have been called to 'do what you did at first' as Paul advised the church in Ephesus.

This has meant looking at our staffing needs and positioning us as a church looking outwards to Barnes and beyond.

Here is a summary of key activities in 2022:

- Physical worship returned fully to our church building and we saw slow and steady growth across the year which was encouraging.
- We ran two Alpha Courses jointly with St Osmund's Church and these were located in St Osmund's school. This is a developing and fruitful partnership between our two churches who share a desire to reach and bless those not yet connected with church life in Barnes and beyond.
- We launched a new service in November called 'Bubble Church' in partnership with Ascension Balham. This has been key for us in reaching new and unchurched young families. The service was trialled in November and December as a 9.15 service monthly on a Sunday.
- A new Men's ministry was launched in December and the launch event gathered 40 men in the Old Sorting Office. Many of those gathered were men not yet connected to Holy Trinity Barnes.
- We ran a full range of both Easter and Christmas services.
- Our Foodbank team grew and developed, and the number of clients we welcome increased over the year. 2022 was a year of increasing economic hardship brought on most notably by energy prices.
- 'Love Easter' and 'Love Christmas' impacted over 300 people in our community with a 'blessing' pack of resources (food, and craft etc).

4. Financial Review

The PCC's main sources of funding are the free will offerings of church members and rental income from the hiring out of the Church Hall and the Castelnau Community Centre.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 9 and 10 respectively. The Church's reserves increased by £6,743 during the year (2021: decreased by £29,370). The balance sheet shows total net assets of £1,648,983 (2021: £1,642,240).

Included in total funds are amounts totalling £10,331 (2021: £2,200), which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

4.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2022

6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

At 31 December 2022 the church had net free reserves of £629,903 (2021: £633,286) as follows:

	2022 £	2021 £
Total reserves	1,648,983	1,642,240
Less: restricted funds	(10,331)	(2,200)
Less: fixed assets	(1,008,749)	(1,006,754)
Free reserves	629,903	633,286
Free reserves requirement:		
6 month's budgeted routine expenditure	150,000	170,000
Fund for future church planting	60,000	60,000
Funding for anticipated site development plans	419,903	403,286
Free reserves requirement:	629,903	633,286

4.3 Investment Policy

The church currently places funds not required for immediate use on bank current account. The PCC is in the process of formulating an investment policy as it considers funding required for the site development plans.

5. Plans for Future Periods

2022 was a year of setting in place new roles and revised structure for growth at Holy Trinity Barnes. To this end, we have reshaped roles and responsibilities and we have been assisted in this as a PCC by Toby Beazley. Toby has held a number of different roles across the charitable sector and has experience of both HR systems and change management. He has been assisting us in setting in place HR processes, developing revised job descriptions and has participated in the recruitment process for a number of new roles.

New Staff Structure: In 2022, the PCC agreed a new staff structure and to this end we are now in the process of setting this in place within a new agreed HR framework.

Vicar - Rev David Cooke

Lead on Operations and Finance - Caroline Dyer

Mission and Resourcing Lead - To be filled

Worship Pastor - Tom Milner

Children and Families Worker - Emily Lane

Community Outreach Worker (including Foodbank) - Anna Maria Eng

Mission to Barnes and Beyond: For 2023 we are positioning ourselves to look outwards to connect us afresh with our community. Our Foodbank will be complemented by a midweek ministry we have called 'Open Church'. In tandem with this, Helen Hewitt has launched a 'Community Garden' project seeking to transform our outdoor spaces to bless and connect with our local community. In addition, she has started a 'Micro-bakery' - resources from this being used to support both the Garden Project and our Foodbank. This ministry will also happen alongside 'Open church' on a Wednesday.

Kids and Youth. During Covid we learnt the importance of ministry to families rather than just children. Bubble Church is focussed on the whole family and offers a variety of possibilities for mission to those not yet connected to church. Early

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Report of the Parochial Church Council For the year ended 31 December 2022

signs are that this is an accessible means for unchurched families to connect with worship. Trinity Kids ministry continues and we are launching a ministry to youth in 2023. This has been well-received by parents and children and resources have been sent to homes to assist with family discipleship.

Worship: During 2023 we expect to see the continued growth and development of our worship team. We now have a talented group of musicians and the team is growing in size and experience.

Men: We have launched a ministry to reach, bless and connect with men in Barnes. We have a series of events we are planning for 2023.

Castelnau Centre: We have started negotiations for the renewal of this lease and hope to complete negotiations by the end of Q2 2023.

6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

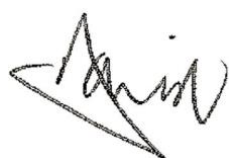
In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the PCC was approved by the PCC on 27 April 2023 and signed on its behalf by:



The Revd David Cooke
Chairman

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Independent Examiner to the Parochial Church Council of The Parish of Holy Trinity Barnes

I report on the financial statements of The Parish of Holy Trinity Barnes for the year ended 31 December 2022, set out on pages 9 to 18.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
27 April 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Statement of Financial Activities For the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Income from:	2						
Donations and legacies		247,023	10,974	257,997	249,973	915	250,888
Charitable activities		454	-	454	245	-	245
Other trading activities		40,083	-	40,083	40,135	-	40,135
Investments		1,237	-	1,237	49	-	49
Other		5,326	-	5,326	-	-	-
Total Income		294,123	10,974	305,097	290,402	915	291,317
Expenditure on:							
Charitable activities	3	295,511	2,843	298,354	324,887	5,311	330,198
Total Expenditure		295,511	2,843	298,354	324,887	5,311	330,198
Net gains/(losses) on investments	6	-	-	-	9,511	-	9,511
Net income/(expenditure)	4	(1,388)	8,131	6,743	(24,974)	(4,396)	(29,370)
Transfers between funds		-	-	-	-	-	-
Gains on revaluation of fixed assets		-	-	-	-	-	-
Net movement in funds		(1,388)	8,131	6,743	(24,974)	(4,396)	(29,370)
Total funds brought forward		1,640,040	2,200	1,642,240	1,665,014	6,596	1,671,610
Total funds carried forward		1,638,652	10,331	1,648,983	1,640,040	2,200	1,642,240

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Balance Sheet As at 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Fixed Assets					
Tangible Assets	4	1,008,749	-	1,008,749	1,006,754
Investments	5	-	-	-	-
		1,008,749	0	1,008,749	1,006,754
Current Assets					
Debtors	6	50,278	-	50,278	44,542
Cash At Bank And In Hand		602,198	10,331	612,529	600,166
		652,476	10,331	662,807	644,708
Creditors - Amounts Falling Due Within One Year	7	22,573	-	22,573	9,222
Net Current Assets		629,903	10,331	640,234	635,486
Net Assets		1,638,652	10,331	1,648,983	1,642,240
Represented By:					
Restricted Funds	8	-	10,331	10,331	2,200
Unrestricted Income Funds	9				
General		1,578,652	-	1,578,652	1,580,040
Designated		60,000	-	60,000	60,000
Total Funds		1,638,652	10,331	1,648,983	1,642,240

The financial statements were approved by the PCC on 27 April 2023 and signed on its behalf by:



David Hewitt
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2022

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2022

I. Accounting Policies (continued)

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings. Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal. They are considered by the PCC to be inalienable property. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

PCC Property. The freehold land and buildings at the Stillingfleet Road Community Centre, Barnes SW13 is stated at valuation, having been valued for the first time in 2015. It will be revalued on a 5 yearly basis and the valuation was reviewed in 2021. The PCC has classified the property to Tangible Fixed Assets as a mixed motive investment, held partly for income and partly to further the PCC's charitable purposes. The property is not depreciated because the property will be subject to regular valuation.

Other Fixtures, Fittings & Office Equipment. The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as five years.

Investment Property

The PCC's investment property was a part share in the residential property at 52 Boileau Road, Barnes SW13. The property was stated at market value prior to being sold during 2021.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2022

2. Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Donations & legacies				
Offerings and donations	203,553	9,491	213,044	206,340
Income tax reclaimed	43,470	1,483	44,953	44,548
Grants	-	-	-	-
	<u>247,023</u>	<u>10,974</u>	<u>257,997</u>	<u>250,888</u>
Charitable activities				
Fee income (net)	454	-	454	245
Other trading activities				
Rent (Castelnau Community Centre & allotments)	39,053	-	39,053	39,280
Lettings income – church hall	1,030	-	1,030	855
Other	-	-	-	-
	<u>40,083</u>	<u>0</u>	<u>40,083</u>	<u>40,135</u>
Investment income				
Bank interest	1,237	-	1,237	49
Other	<u>5,326</u>	<u>-</u>	<u>5,326</u>	<u>-</u>
	<u>294,123</u>	<u>10,974</u>	<u>305,097</u>	<u>291,317</u>

3. Expenditure on Charitable Activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Provision of clergy	93,360	-	93,360	132,054
Church Life & Outreach	40,352	158	40,510	79,571
Gifts & grants	47,152	2,565	49,717	50,813
Provision of Buildings and Facilities	28,894	120	29,014	35,587
Provision of Office & Support	84,181	-	84,181	30,733
Governance	1,572	-	1,572	1,440
	<u>295,511</u>	<u>2,843</u>	<u>298,354</u>	<u>330,198</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2022

3. Expenditure on Charitable Activities (continued)

3a. Staff Costs

In addition to the many volunteers who give their time to the church, there were 5 (2021: 4) employees whose costs are included within the main cost categories of "Expenditure on Charitable Activities" (note 3 above). Their aggregate emoluments were as follows:

	2022 £	2021 £
Gross salaries	64,749	110,172
Employer's National Insurance	6,234	11,283
Employer's Annual Allowance	(4,791)	(4,000)
Pension contributions	1,127	2,395
	67,319	119,850
Of which the following was paid to key management personnel: gross salaries	40,641	73,994

These figures exclude the amounts paid to the Diocese for the vicar who is funded through the Parish Support Fund and direct stipend charges from the Diocese. Those costs were £85,684 (2021: £82,565). No employee received emoluments in excess of £60,000 during the year (2021: nil).

3b. Gifts & Grants

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
To organisations:				
Riverbank Trust	3,500	-	3,500	3,500
Castelnau Community Centre	24,897	-	24,897	26,812
Regenerate	3,500	-	3,500	3,500
Vineyard Community Centre	3,500	-	3,500	3,500
Church Urban Fund	50	-	50	-
Gift of Blessing Trust	-	-	-	500
LVA Trust	3,500	-	3,500	3,500
St Aldates Oxford	-	-	-	250
Liv (UK)	3,500	-	3,500	3,500
	42,447	0	42,447	45,062
To individuals:	4,705	2,565	7,270	5,751
	47,152	2,565	49,717	50,813

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2022

4. Tangible Fixed Assets

	Freehold land & building £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2022	1,000,000	46,692	1,046,692
Additions	-	4,337	4,337
Disposals	-	-	-
At 31 December 2022	1,000,000	51,029	1,051,029
Depreciation			
At 1 January 2022	0	39,361	39,361
Charge for Year	-	2,919	2,919
Disposals	-	-	-
At 31 December 2022	0	42,280	42,280
Net Book Value			
At 31 December 2022	1,000,000	8,749	1,008,749
At 31 December 2021	1,000,000	7,331	1,007,331

All of the fixed assets are used for charitable purposes.

Stillingfleet Road Community Centre

The PCC owns the land and property at Stillingfleet Road, Barnes, London SW13. The land was originally gifted to the PCC and the cost of the building was expensed at the time it was incurred. The current Market Value of the freehold interest of the hall, with full vacant possession and in its existing condition is in the order of £1,000,000. The valuation was performed by Chartered Surveyors, Biscoe Craig Hall in March 2015.

Background

In 1928 at the time of the construction of the Castelnau estate the London County Council (LCC) conveyed the freehold land on Stillingfleet Road, Barnes SW13 9AQ for the purpose of building a church, a hall and a parsonage house. In fact the only building erected was the estate church hall in which much activity took place, including church services. The hall was deconsecrated during the 1939-45 war and was never re-consecrated. In December 1978 the hall was leased to the London Borough of Richmond upon Thames (LBRUT) which undertook to manage all activities within the hall and maintain it in good repair. In March 1998 LBRUT surrendered the remainder of its tenancy and a new 25 year lease was granted to the Castelnau Centre Project (CCP). At all times the title to the land has been held by the South London Church Fund and Southwark Diocesan Board of Finance (and formerly the Rochester and Southwark Diocese) as custodian trustee for the PCC.

The CCP is a local charity helping to develop resources on the Castelnau estate for the whole community. The 25 year full repairing and insuring lease expired in March 2022. The PCC is currently negotiating a new lease and, as an interim measure, has agreed a tenancy at will with the CCP. The PCC has supported the CCP by donating a portion of the lease income back to CCP annually (2022 lease income: £39,053; 2022 grant £24,897).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2022

5. Fixed Asset Investment

	2022 £	2021 £
Freehold residential property:		
At 1 January	-	273,608
Disposal	-	(273,608)
	<u>0</u>	<u>0</u>
At 31 December	<u>0</u>	<u>0</u>

The residential property was at 52 Boileau Road, Barnes SW13. The PCC owned a 29.74% share in this property until disposed of in 2021. Title to the property was held by the South London Church Fund and Southwark Diocesan Board of Finance as custodian trustee, with restrictions on disposal for the benefit of Holy Trinity, St Mary's and St Michael's (the two other churches in the Barnes Team Ministry). The property was purchased in July 1992.

6. Debtors

	2022 £	2021 £
Income tax recoverable	44,952	44,542
Other debtors	5,326	-
	<u>50,278</u>	<u>44,542</u>

7. Creditors - Amounts Falling Due Within One Year

	2022 £	2021 £
Accruals	1,730	1,500
Other creditors including taxation and social security	17,742	7,722
Trade creditors	3,101	-
	<u>22,573</u>	<u>9,222</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2022

8. Restricted Funds

8a Current Year

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2022 £
Cost of living	0	6,250	-	-	-	6,250
Ukraine	0	385	-	-	-	385
Mental health training	300	-	-	-	-	300
Airfare for guest speaker	700	-	(700)	-	-	0
Foodbank	237	3,081	(222)	-	-	3,096
Discretionary Fund	0	300	-	-	-	300
Flowers & groundswork	0	120	(120)	-	-	0
Covid19	963	-	(963)	-	-	0
Love Christmas	0	838	(838)	-	-	0
Total	2,200	10,974	(2,843)	0	0	10,331

8b Prior Year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
Mental health training	300	-	-	-	-	300
Airfare for guest speaker	700	-	-	-	-	700
Foodbank	237	-	-	-	-	237
Love Christmas	0	870	(870)	-	-	0
Flowers & groundswork	0	45	(45)	-	-	0
Covid19	5,359	-	(4,396)	-	-	963
Total	6,596	915	(5,311)	0	0	2,200

Love Christmas – A fund established to support the Love Christmas initiative whereby ‘blessing’ packs of resources (food, craft etc.) were delivered to many members of the community in time for Christmas.

Covid19 – A fund established to support initiatives that respond to need created by the Covid-19 pandemic.

Discretionary Fund – A fund established out of a donation from another charity, to be used at the Vicar’s discretion.

Cost of living – A fund established to support members of the church or the parish through the cost of living crisis.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2022

9. Unrestricted Funds

9a Current Year	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2022 £
General	1,580,040	294,123	(295,511)	-	-	1,578,652
Designated Fund: Church plant	60,000	-	-	-	-	60,000
Total	1,640,040	294,123	(295,511)	0	0	1,638,652

9b Prior Year	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
General	1,605,014	299,914	(324,888)	-	-	1,580,040
Designated Fund: Church plant	60,000	-	-	-	-	60,000
Total	1,665,014	299,914	(324,888)	0	0	1,640,040

Church plant – a fund established in 2015 to support further church planting activities.

10. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2022 £	2021 £
Not later than one year	1,097	1,097
Later than one year and not later than five years	3,016	4,113
	4,113	5,210

11. Related Party Transactions

The PCC gifted £3,500 (2021 - £3,500) to Regenerate. Lisa Jones, a church warden, is the Chair of Trustees of Regenerate.

Members of the PCC gave a total of £157,356 (2021: £159,301) in unrestricted offerings and donations during the year.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF HOLY TRINITY BARNES

Diocese of Southwark

Charity Registration Number: 1138952

Report & Accounts

31 December 2021

Simply Churches
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Legal and administrative information For the year ended 31 December 2021

Charity Name	The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity Barnes		
Charity no	1138952. The Parish was established in 1898 and is a charity which was formally registered with the Charity Commission on 11 November 2010.		
Principal Address	The Parish Office, Holy Trinity Barnes, 162 Castelnau, London SW13 9ET.		
The Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.		
Objective	Promoting in the ecclesiastical parish the whole mission of the Church.		
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:		
	Clergy	The Revd David Cooke	Chair
	Churchwardens	Mrs L Jones Ms D Home	(Deputy chair)
	Elected Lay Representatives	Ms J Hodder Mr P Darkin Ms S Lucas Mr P Buckwell Ms C Garbett Mr C Matthews Mr A Stewart Mr A Louw Mrs G Delaney Mr D Hewitt	(to 4/2021) (from 4/2021) (Treasurer)
	Lay Representatives to the Deanery Synod	Mr M Chamieh Mrs G Hill	
	In attendance	Mrs C Dyer Mr S Copsey	(Youth and Children's Pastor) (Assistant Pastor to 8/2021)
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Vicar, the Assistant Pastor (to 8/2021), and the Children's and Youth Pastor / Operations Manager.		
Bankers	National Westminster Bank Putney Branch 111-117 Putney High Street London SW15 2LL		
Independent Examiner	John Helm ACA Simply Churches 17 Heathville Road London N19 3AL		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Legal and administrative information For the year ended 31 December 2021

Quinquennial Inspector

James Ford RIBA AABC
Clague LLP
62 Burgate
Canterbury
Kent CT1 2BH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2021

The Parochial Church Council of the Parish of Holy Trinity Barnes ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102.

I. Structure, Governance & Management

I.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets approximately 4 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings (APM) in accordance with the Church Representation Rules.

None of the PCC members receives remuneration.

I.2. Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The members of the Standing Committee who were serving at the date of this report were:

The Vicar	(Chair)
Mrs L Jones	(Churchwarden / Deputy Chair)
Ms D Home	(Churchwarden)
Mr D Hewitt	(Treasurer)
Mr A Stewart	(PCC representative)

I.3 Church Attendance

The Electoral Roll revised in preparation for the Annual Parish Church Meetings (APCM) held in October 2021 comprised of 92 members.

I.4 Risk Management

The PCC's primary concern and objective is the discipling of individuals for the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the church also acknowledges that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the PCC in achieving its primary aim. The PCC has therefore assessed the major risks to which the PCC is exposed, in particular those relating to the specific operational areas of the charity, its investments, and its finances. The PCC believes that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the church, it has established effective systems and procedures to mitigate those risks.

2. Activities, Strategies & the Public Benefit

The PCC has given due regard to the Charity Commissions' guidance on public benefit. The PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- We have had short seasons of gathered public worship (some outdoors) when the Covid conditions / Church of England regulations permitted.
- Connect Groups to encourage growth, pastoral care and discipleship.
- The Alpha Course as our primary means to engage with those asking questions about the Christian faith. This moved on-line in 2021.
- The regular practice of the Occasional offices (baptisms, weddings and funerals) happened throughout the year. However, these were impacted by Covid regulations.
- Our Foodbank in the Castelnau Centre has continued on Fridays. During lockdowns moving to delivery via the Vineyard Centre.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2021

3. Achievements and Performance

Welcoming people to Jesus

'As therefore you received Christ Jesus the Lord, so live in him, rooted and built up in him and established in the faith, just as you were taught'

Col 2:6-7

2021 was again a year impacted by the Covid-19 pandemic. As we look at the year as a whole, we faced much of the year combining on-line and physical worship (as the regulations allowed). Having to close our buildings for prolonged periods did impact our provision of ministry and this has particularly impacted our work with children and families. Both the beginning and end of the year saw returns to online but during the summer months we took our worship outdoors which was well received and allowed us to re-gather safely as a community.

Here is a summary of key activities in 2021:

- Gathered and online Sunday worship.
- Online Bible teaching
- Children's ministry returned to in-person from July 2021 (outdoors) and September in person.
- Prayer – we launched 'Encounter' in September.
- Connect Groups re-formed and met again physically from September
- Worship happened 'outdoors' utilising the space outside the Vicarage from June-September.
- Alpha ran online and physically.
- Foodbank: Anna Maria Eng led an enthusiastic, committed and growing team during 2021. We saw demand rise over the year and the team now includes 16 volunteers. We helped 118 families and received over 4900kg of food in donations.
- We sent out our Assistant Pastor, Steven Copsey as a C of E ordinand, He began his studies at Ridley Hall, Cambridge in September 2021
- We again participated in 'Love Christmas' which impacted over 250 people in our community with a 'blessing' pack of resources (food, craft etc).

4. Going Concern Review

Each year it is the PCC's responsibility to state whether or not the annual accounts have been drawn up on a going concern basis (see the accounting policy note on page 22). Going concern is the assumption that an entity, in this case the PCC, has the resources (financial or otherwise) needed to continue operating for the foreseeable future and, in particular, for at least 12 months from the date of approval by the PCC of these annual accounts. If the going concern principle did not apply, then the accounts would be drawn up on an insolvent basis.

As part of this year's going concern review, the PCC has considered the impact of the COVID-19 pandemic during 2021, as well as the potential ongoing impact during 2022 and 2023. As a church, we have been blessed in that the majority of our income is in the form of offerings and donations from our church members made electronically by means of standing order or bank transfer, and there has been only modest decline in these through the lockdowns to date. However the PCC considers that the financial risks to the church's ministry remain higher than normal due to ongoing uncertainty arising from the potential for new strains of COVID-19 to lead to further waves of the disease and / or further lockdown restrictions.

The PCC expects to incur a deficit in 2022. However, this is not driven by COVID-19, but rather by the desire of the PCC to expend some of its accumulated reserves, in the hope that this will lead to the future growth of the church. Our cash reserves are more than adequate to absorb the budgeted deficit, and are significantly higher than at the start of 2021 owing to the disposal of a fixed asset investment. Accordingly, the PCC has concluded that it is appropriate to prepare

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Report of the Parochial Church Council For the year ended 31 December 2021

the 2021 Accounts on a going-concern basis and that it is not necessary to make any adjustment to these accounts. The PCC will continue to keep both the short-term and longer-term impact under review.

5. Financial Review

The PCC's main sources of funding are the free will offerings of church members and rental income from the hiring out of the Church Hall and the Castelnau Community Centre.

5.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church's reserves decreased by £29,370 during the year (2020 decreased by £35,201). The balance sheet shows total net assets of £1,642,240 (2020: £1,671,610).

Boileau Road: The Team Council agreed to sell this property, which was completed in 2021 realising our 29% share which is reflected in this years accounts.

Included in total funds are amounts totalling £2,200 (2020: £6,596), which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

5.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

At 31 December 2021 the church had net free reserves of £633,286 (2020: £657,683) as follows:

	2021 £	2020 £
Total reserves	1,642,240	1,671,610
Less: restricted funds	(2,200)	(6,596)
Less: fixed assets	(1,006,754)	(1,007,331)
Free reserves	633,286	657,683
Free reserves requirement:		
6 month's budgeted routine expenditure	170,000	180,000
Fund for future church planting	60,000	60,000
Funding for anticipated site development plans	403,286	417,683
Free reserves requirement:	633,286	657,683

5.3 Investment Policy

The church currently places funds not required for immediate use on bank current account. The PCC is in the process of formulating an investment policy as it considers funding required for the site development plans.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2021

6. Plans for Future Periods

2021 was a year that was about creating the foundations for growth as we come out of the pandemic.

- *A committed and faithful worshipping community:* Our return to being a gathered community has seen new people joining us and our existing community re-engaging in connecting with and serving each other. The key priorities are 1. Sunday worship 2. Midweek Connect Groups 3. Alpha
- *New systems and processes:* We have updated many of our systems and processes during Covid which has created a necessary foundation for future growth. This has included a new website, utilising Church Suite for communications, moving our church finances online and a review of our key policies and plant.
- *The ministry of the word of God and prayer:* 2022 has begun with a month of prayer (February) for every aspect of the church's life and a call to prayer during Lent. We have also been working through Paul's letter to the Church in Colossae which has re-focussed us on the centrality of Jesus in the life of the church. A W Tozer once said that what we think of God will determine what we think of everything else. And what we think of God will depend on what we think of Christ. So, if our thoughts are not centred on Jesus then we will drift.
- *Re-shaping for the Future:* We have re-shaped and agreed the roles and responsibilities of the staff team

Castelnau Centre: We are in negotiation for a new lease as the previous lease (25 years) ended in March 2022. We have instructed both a solicitor and a Chartered Surveyor to assist in the process. At time of writing, we have not yet agreed terms.

7. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2021

8. Approval

The report of the PCC was approved by the PCC on 24 April 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'David', enclosed within a hand-drawn triangular border.

**The Revd David Cooke
Chairman**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Independent Examiner to the Parochial Church Council of The Parish of Holy Trinity Barnes

I report on the financial statements of The Parish of Holy Trinity Barnes for the year ended 31 December 2021, set out on pages 10 to 21.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
24 April 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Statement of Financial Activities For the year ended 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Income from:	2						
Donations and legacies		249,973	915	250,888	275,880	9,046	284,926
Charitable activities		245	-	245	763	-	763
Other trading activities		40,135	-	40,135	40,954	-	40,954
Investments		49	-	49	13,273	-	13,273
Total Income		290,402	915	291,317	330,870	9,046	339,916
Expenditure on:							
Charitable activities	3	324,887	5,311	330,198	371,430	3,687	375,117
Total Expenditure		324,887	5,311	330,198	371,430	3,687	375,117
Net gains/(losses) on investments	6	9,511	-	9,511	-	-	-
Net income/(expenditure)	4	(24,974)	(4,396)	(29,370)	(40,560)	5,359	(35,201)
Transfers between funds		-	-	-	-	-	-
Gains on revaluation of fixed assets		-	-	-	-	-	-
Net movement in funds		(24,974)	(4,396)	(29,370)	(40,560)	5,359	(35,201)
Total funds brought forward		1,665,014	6,596	1,671,610	1,705,574	1,237	1,706,811
Total funds carried forward		1,640,040	2,200	1,642,240	1,665,014	6,596	1,671,610

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Balance Sheet As at 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Fixed Assets					
Tangible Assets	4	1,006,754	-	1,006,754	1,007,331
Investments	5		-		273,608
		1,006,754	0	1,006,754	1,280,939
Current Assets					
Debtors	6	44,542	-	44,542	18,528
Cash At Bank And In Hand		597,966	2,200	600,166	383,169
		642,508	2,200	644,708	401,697
Creditors - Amounts Falling Due Within One Year	7	9,222	-	9,222	11,026
Net Current Assets		633,286	2,200	635,486	390,671
Net Assets		1,640,040	2,200	1,642,240	1,671,610
Represented By:					
Restricted Funds	8	-	2,200	2,200	6,596
Unrestricted Income Funds	9				
General		1,580,040	-	1,580,040	1,605,014
Designated		60,000	-	60,000	60,000
Total Funds		1,640,040	2,200	1,642,240	1,671,610

The financial statements were approved by the PCC on 24 April 2022 and signed on its behalf by:



David Hewitt
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

I. Accounting Policies (continued)

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings. Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal. They are considered by the PCC to be inalienable property. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

PCC Property. The freehold land and buildings at the Stillingfleet Road Community Centre, Barnes SW13 is stated at valuation, having been valued for the first time in 2015. It will be revalued on a 5 yearly basis and the valuation was reviewed in 2021. The PCC has classified the property to Tangible Fixed Assets as a mixed motive investment, held partly for income and partly to further the PCC's charitable purposes. The property is not depreciated because the property will be subject to regular valuation.

Other Fixtures, Fittings & Office Equipment. The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as five years.

Investment Property

The PCC's investment property was a part share in the residential property at 52 Boileau Road, Barnes SW13. The property was stated at market value prior to being sold during 2021.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

2. Income

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Donations & legacies				
Offerings and donations	205,550	790	206,340	230,986
Income tax reclaimed	44,423	125	44,548	52,940
Grants	-	-	-	1,000
	<u>249,973</u>	<u>915</u>	<u>250,888</u>	<u>284,926</u>
Charitable activities				
Fee income (net)	245	-	245	763
Other trading activities				
Rent (Castelnau Community Centre & allotments)	39,280	-	39,280	39,280
Lettings income – church hall	855	-	855	1,624
Other	-	-	-	50
	<u>40,135</u>	<u>0</u>	<u>40,135</u>	<u>40,954</u>
Investment income				
Bank interest	49	-	49	1,094
Rental income	-	-	-	12,179
	<u>49</u>	<u>0</u>	<u>49</u>	<u>13,273</u>
	<u>290,402</u>	<u>915</u>	<u>291,317</u>	<u>339,916</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

3. Expenditure on Charitable Activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Provision of clergy				
Parish Support Fund	42,500	-	42,500	42,500
Vicar's stipend	40,065	-	40,065	40,016
Vicarage expenses	1,442	-	1,442	6,680
Associate pastor stipend (incl. pension & Employer's NI)	48,047	-	48,047	61,728
	132,054	0	132,054	150,924
Church Life & Outreach				
Advertising & publicity	332	-	332	5,339
Parish training & mission	4,590	-	4,590	3,756
Children & youth work	31,040	-	31,040	38,112
Alpha course	549	-	549	745
Intern expenses	6,000	-	6,000	6,000
Music (organist, organ & piano tuning)	284	-	284	1,819
Worship & upkeep of services	33,656	-	33,656	30,903
Catering & hospitality	3,120	-	3,120	800
Gifts and grants (see analysis 3b below)	47,427	3,386	50,813	46,182
	126,998	3,386	130,384	133,656
Provision of Buildings and Facilities				
Heat, light & water	3,700	-	3,700	3,527
Insurance	6,663	-	6,663	6,842
Repairs, maintenance & cleaning	8,393	1,880	10,273	5,334
Garden maintenance	1,178	45	1,223	1,333
Temporary on-site accommodation	13,728	-	13,728	10,944
Professional Fees	-	-	-	11,142
	33,662	1,925	35,587	39,122
Provision of Office & Support				
Operations & support salaries (incl. Employer's NI)	11,879	-	11,879	35,421
Staff expenses	337	-	337	104
Computer costs	2,206	-	2,206	1,382
Depreciation - equipment	2,770	-	2,770	1,995
Telephone & internet	2,271	-	2,271	2,056
Printing, stationery & postage	1,160	-	1,160	646
Photocopying	1,933	-	1,933	2,235
Payroll and accountancy	1,519	-	1,519	1,251
Professional fees	5,663	-	5,663	2,716
Bank charges/interest	435	-	435	400
Other	560	-	560	1,629
	30,733	0	30,733	49,835
Governance				
Independent examination	1,440	-	1,440	1,580
	324,887	5,311	330,198	375,117

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

3a. Staff Costs

In addition to the many volunteers who give their time to the church, there were 5 (2020: 4) employees whose costs are included within the main cost categories of "Expenditure on Charitable Activities" (note 3 above). Their aggregate emoluments were as follows:

	2021 £	2020 £
Gross salaries	110,172	148,018
Employer's National Insurance	11,283	14,597
Employer's Annual Allowance	(4,000)	(4,000)
Pension contributions	2,395	3,385
	119,850	162,000
Of which the following was paid to key management personnel: gross salaries	73,994	102,555

These figures exclude the amounts paid to the Diocese for the vicar who is funded through the Parish Support Fund and direct stipend charges from the Diocese. Those costs were £82,565 (2020: £82,516). No employee received emoluments in excess of £60,000 during the year (2020: nil).

3b. Gifts & Grants

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
To organisations:				
Riverbank Trust	3,500	-	3,500	3,874
Castelnau Community Centre	26,812	-	26,812	26,812
Regenerate	3,500	-	3,500	3,874
Vineyard Community Centre	3,500	-	3,500	3,874
Gift of Blessing Trust	500	-	500	-
LVA Trust	3,500	-	3,500	3,874
St Aldates Oxford	250	-	250	-
Liv (UK)	3,500	-	3,500	3,874
	45,062	0	45,062	46,182
To individuals:	2,365	3,386	5,751	1,556
	47,427	3,386	50,813	47,738

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

4. Tangible Fixed Assets

	Freehold land & building £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2021	1,000,000	46,692	1,046,692
Additions	-	3,712	3,712
Disposals	-	(3,354)	(3,354)
At 31 December 2021	1,000,000	47,050	1,047,050
Depreciation			
At 1 January 2021	0	39,361	39,361
Charge for Year	-	2,770	2,770
Disposals	-	(1,835)	(1,835)
At 31 December 2021	0	40,296	40,296
Net Book Value			
At 31 December 2021	1,000,000	6,754	1,006,754
At 31 December 2020	1,000,000	7,331	1,007,331

All of the fixed assets are used for charitable purposes.

Stillingfleet Road Community Centre

The PCC owns the land and property at Stillingfleet Road, Barnes, London SW13. The land was originally gifted to the PCC and the cost of the building was expensed at the time it was incurred. The current Market Value of the freehold interest of the hall, with full vacant possession and in its existing condition is in the order of £1,000,000. The valuation was performed by Chartered Surveyors, Biscoe Craig Hall in March 2015.

Background

In 1928 at the time of the construction of the Castelnau estate the London County Council (LCC) conveyed the freehold land on Stillingfleet Road, Barnes SW13 9AQ for the purpose of building a church, a hall and a parsonage house. In fact the only building erected was the estate church hall in which much activity took place, including church services. The hall was deconsecrated during the 1939-45 war and was never re-consecrated. In December 1978 the hall was leased to the London Borough of Richmond upon Thames (LBRUT) which undertook to manage all activities within the hall and maintain it in good repair. In March 1998 LBRUT surrendered the remainder of its tenancy and a new 25 year lease was granted to the Castelnau Centre Project (CCP). At all times the title to the land has been held by the South London Church Fund and Southwark Diocesan Board of Finance (and formerly the Rochester and Southwark Diocese) as custodian trustee for the PCC.

The CCP is a local charity helping to develop resources on the Castelnau estate for the whole community. The 25 year full repairing and insuring lease expired in March 2022 and the PCC is currently negotiating a new lease. The PCC has supported the CCP by donating a portion of the lease income back to CCP annually (2021 lease income: £39,000 : 2021 grant £26,812).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

5. Fixed Asset Investment

	2021 £	2020 £
Freehold residential property:		
At 1 January	273,608	273,608
Disposal	(273,608)	-
	<u>0</u>	<u>273,608</u>
At 31 December		

The residential property was at 52 Boileau Road, Barnes SW13. The PCC owned a 29.74% share in this property until disposed of in 2021. Title to the property was held by the South London Church Fund and Southwark Diocesan Board of Finance as custodian trustee, with restrictions on disposal for the benefit of Holy Trinity, St Mary's and St Michael's (the two other churches in the Barnes Team Ministry). The property was purchased in July 1992.

6. Debtors

	2021 £	2020 £
Lettings	-	560
Income tax recoverable	44,542	4,762
Other debtors	-	13,206
	<u>44,542</u>	<u>18,528</u>

7. Creditors - Amounts Falling Due Within One Year

	2021 £	2020 £
Accruals	1,500	6,028
Other creditors including taxation and social security	7,722	4,998
	<u>9,222</u>	<u>11,026</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

8. Restricted Funds

8a Current Year

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
Mental health training	300	-	-	-	-	300
Airfare for guest speaker	700	-	-	-	-	700
Foodbank	237	-	-	-	-	237
Love Christmas	0	870	(870)	-	-	0
Flowers & groundswork	0	45	(45)	-	-	0
Covid19	5,359	-	(4,396)	-	-	963
Total	6,596	915	(5,311)	0	0	2,200

8b Prior Year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
Mental health training	300	-	-	-	-	300
Airfare for guest speaker	700	-	-	-	-	700
Foodbank	237	-	-	-	-	237
Love Christmas	0	2,796	(2,796)	-	-	0
Covid19	0	6,250	(891)	-	-	5,359
Total	1,237	9,046	(3,687)	0	0	6,596

Love Christmas – A fund established to support the Love Christmas initiative whereby ‘blessing’ packs of resources (food, craft etc.) were delivered to many members of the community in time for Christmas.

Covid19 – A fund established to support initiatives that respond to need created by the Covid-19 pandemic.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

9. Unrestricted Funds

9a Current Year	At 1 January 2021 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2021 £
General	1,605,014	299,914	(324,887)	-	-	1,580,041
Designated Fund: Church plant	60,000	-	-	-	-	60,000
Total	1,665,014	299,914	(324,887)	0	0	1,640,041

9b Prior Year	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
General	1,645,574	330,870	(371,430)	-	-	1,605,014
Designated Fund: Church plant	60,000	-	-	-	-	60,000
Total	1,705,574	330,870	(371,430)	0	0	1,665,014

Church plant – a fund established in 2015 to support further church planting activities.

10. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2021 £	2020 £
Not later than one year	1,097	5,595
Later than one year and not later than five years	4,113	552
	5,210	6,147

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2021

11. Related Party Transactions

There were the following transactions with related parties:

The PCC gifted £3,500 (2020 - £3,874) to Regenerate. Lisa Jones, a church warden, is the Chair of Trustees of Regenerate.

Members of the PCC gave a total of £159,301 (2020: £153,169) in unrestricted offerings and donations during the year.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF HOLY TRINITY BARNES

Diocese of Southwark

Charity Registration Number: 1138952

Report & Accounts

31 December 2020

Simply Churches
Chartered Accountants
17 Heathville Road
London N19 3AL

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Legal and administrative information For the year ended 31 December 2020

Charity Name	The Parochial Church Council of The Ecclesiastical Parish of Holy Trinity Barnes
Charity no	1138952. The Parish was established in 1898 and is a charity which was formally registered with the Charity Commission on 11 November 2010.
Principal Address	The Parish Office, Holy Trinity Barnes, 162 Castelnau, London SW13 9ET.
The Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Objective	Promoting in the ecclesiastical parish the whole mission of the Church.
Members of the PCC	The Members of the PCC who served during the year or who were serving at the date of this report were:
Clergy	The Revd David Cooke Chair
Churchwardens	Mrs L Jones (Deputy chair) (from 10/2020) Mr J. Burn (to 10/2020) Ms D. Home
Elected Lay Representatives	Ms. L. Schuman (until 10/2020) Ms. J. Hodder Mr. B Williams (to 10/2020) Mr. F Johnson (to 10/2020) Mr P Darkin Ms S. Lucas Mr. P Buckwell Ms. C Garbett Mr. C Matthews (from 10/2020) Mr. A Stewart (from 10/2020) Mr. J Burn (from 10/2020 to 12/2020) Mr. A Louw (from 10/2020) Mr. D Hewitt (Treasurer – co-opted)
Lay Representatives to the Deanery Synod	Mr. M Chamieh Mrs. G Stride (to 12/2020) Mrs. G Hill (from 12/2020)
In attendance	Mr P Boyton (Secretary) (to 11/2020) Mrs C. Dyer (Youth and Children's Pastor & PCC secretary from 12/2020) Mr S Copsey (assistant pastor from 3/2020)
Key Management Personnel	Those in charge of planning, directing, controlling, running and operating the Charity, including those members of staff who are the senior management personnel to whom the trustees have delegated significant authority or responsibility in the day-to-day running of the charity, are the Vicar, the Assistant Pastor (from 3/2020), the Operations Manager (to 11/2020) and the Children's and Youth Pastor.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Legal and administrative information For the year ended 31 December 2020

Bankers	National Westminster Bank Putney Branch 111-117 Putney High Street London SW15 2LL
Independent Examiner	John Helm ACA Simply Churches 17 Heathville Road London N19 3AL
Quinquennial Inspector	James Ford RIBA AABC Clague LLP 62 Burgate Canterbury Kent CT1 2BH

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2020

The Parochial Church Council of the Parish of Holy Trinity Barnes ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2020. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102.

I. Structure, Governance & Management

I.1 Trustees

The PCC is a body corporate with perpetual succession. The PCC meets approximately 4 times per annum to discuss a full range of matters relating to finance, fabric, general administration and responsibility for keeping of the Electoral Roll. Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings (APM) in accordance with the Church Representation Rules.

None of the PCC members receives remuneration.

I.2. Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The members of the Standing Committee who were serving at the date of this report were:

The Vicar	(Chair)
Mrs L Jones	(Churchwarden / Deputy Chair)
Ms D Home	(Churchwarden)
Mr D Hewitt	(Treasurer)
Mr A Stewart	(PCC representative)

I.3 Church Attendance

The Electoral Roll revised in preparation for the Annual Parish Church Meetings (APCM) held in October 2020 comprised of 92 members.

I.4 Risk Management

The PCC's primary concern and objective is the discipling of individuals for the glory of God. Whilst it is the PCC's policy to trust wholly in the Lord that He will work out His purpose to this end, the church also acknowledges that it has a responsibility, both as individual Members and as a body of Members, for the identification and proper management of risks faced by the PCC in achieving its primary aim. The PCC has therefore assessed the major risks to which the PCC is exposed, in particular those relating to the specific operational areas of the charity, its investments, and its finances. The PCC believes that, by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational risks faced by the church, it has established effective systems and procedures to mitigate those risks.

2. Activities, Strategies & the Public Benefit

The PCC has given due regard to the Charity Commissions' guidance on public benefit. The PCC organises the following activities in order to enable ordinary people to live out their faith as part of our parish community:

- From March to December our worship moved online. We have had short seasons of gathered public worship (max 30 people) when the Covid conditions / Church of England regulations permitted.
- Connect Groups to encourage growth, pastoral care and discipleship.
- The Alpha Course as our primary means to engage with those asking questions about the Christian faith. This moved on-line in 2020.
- The regular practice of the Occasional offices (baptisms, weddings and funerals) happened throughout the year. However, these were impacted by Covid regulations.
- Our Foodbank in the Castelnau Centre has continued on Fridays. During lockdowns moving to delivery via the Vineyard Centre.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2020

3. Achievements and Performance

Welcoming people to Jesus

'He welcomed them and spoke about the kingdom of God, and healed those who needed healing' Luke 9:11

2020 was a year profoundly impacted by the Covid-19 pandemic. This demanded an immediate and dramatic rethink of how to deliver ministry which we did our best to respond to as a church. Of course, it has been extremely difficult pastorally and practically not to connect physically and this has been particularly true for families, as we have been unable to offer any physical church for children and families. Our physical services, when they happened, were able to meet this need for connection and these are due to resume after Easter (as lockdown eases and regulations allow).

Here is a summary of key activities in 2020:

- Physical worship moved online.
- Children's ministry in church became family discipleship in the home.
- Weekly Pre-School ministry moved to monthly online videos. It has reached a number of schools and unchurched households.
- Children's and Youth Pastor was invited to deliver video assemblies at Lowther Primary School.
- Prayer (both individual and Sanctuary) moved online as partnerships and groups connected home to home. Prayer Ministry has also moved online on Sunday evenings.
- Connect Groups moved online.
- Alpha moved online.
- Midweek Bible teaching took place on Zoom on 'The Story of Scripture' and 'The Gospel of John' via The Bible Room podcast.
- Discipleship and gathering moved to side by side walks and groups meeting in gardens (the latter when restrictions have allowed).
- Online communications and website have been completely reworked (launching mid-2021).
- Foodbank
- 'Love Christmas' impacted over 350 people in our community with a 'blessing' pack of resources (food, craft etc).
- Physical church became limited to 30 registered people, masked, socially distanced and with onscreen worship.

4. Going Concern Review

Each year it is the PCC's responsibility to state whether or not the annual accounts have been drawn up on a going concern basis (see the accounting policy note on page 22). Going concern is the assumption that an entity, in this case the PCC, has the resources (financial or otherwise) needed to continue operating for the foreseeable future and, in particular, for at least 12 months from the date of approval by the PCC of these annual accounts. If the going concern principle did not apply, then the accounts would be drawn up on an insolvent basis.

As part of this year's going concern review, the PCC has considered the impact of the COVID-19 pandemic during 2020, as well as the potential ongoing impact during 2021 and 2022. As a church, we have been blessed in that the majority of our income is in the form of offerings and donations from our church members made electronically by means of standing order or bank transfer, and these have been broadly stable through the lockdowns to date. However the PCC considers that the financial risks to the church's ministry remain higher than normal due to ongoing uncertainty arising from the potential for new strains of COVID-19 to lead to further waves of the disease and / or further lockdown restrictions.

The PCC has budgeted to incur a deficit in 2021. However, this is not driven by COVID-19, but rather by the desire of the PCC to expend some of its accumulated reserves, in the hope that this will lead to the future growth of the church. Our cash reserves are more than adequate to absorb the budgeted deficit, and - on the positive side - one-off gifts for the year-date already exceed the total budgeted for the year. Accordingly, the PCC has concluded that it is appropriate to prepare the 2020 Accounts on a going-concern basis and that it is not necessary to make any adjustment to these

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2020

accounts as a result of the lockdown restrictions. The PCC will continue to keep both the short-term and longer-term impact under review.

5. Financial Review

5.1 Financial Activity and Financial Position

The PCC's main sources of funding are the free will offerings of church members and rental income from the hiring out of the Church Hall and the Castelnau Community Centre.

The Statement of Financial Activities and Balance Sheet can be found on pages 10 and 11 respectively. The Church's reserves decreased by £35,201 during the year (2019 increased by £84,488). The balance sheet shows total net assets of £1,671,610 (2019: £1,706,811).

Included in total funds are amounts totalling £6,596 (2019: £1,237), which are restricted. These balances have either been raised for, and their use restricted to, specific purposes, or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

5.2 Reserves Policy

The PCC has examined the requirements for free reserves, i.e. those unrestricted funds not invested in tangible fixed assets. The PCC considers that, given the nature of the church's work, free reserves should be equivalent to approximately 6 months' routine general fund expenditure, plus committed future expenditure on other projects, where funds permit. The PCC is of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources and will allow the church to cope and respond to unforeseen emergencies whilst specific action plans are implemented.

At 31 December 2020 the church had net free reserves of £657,683 (2019: £704,400) as follows:

	2020 £	2019 £
Total reserves	1,671,610	1,706,811
Less: restricted funds	(6,596)	(1,237)
Less: fixed assets	(1,007,331)	(1,001,174)
Free reserves	657,683	704,400
Free reserves requirement:		
6 month's budgeted routine expenditure	180,000	180,000
Fund for future church planting	60,000	60,000
Funding for anticipated site development plans	417,683	464,400
Free reserves requirement:	657,683	704,400

5.3 Investment Policy

The church currently places funds not required for immediate use on bank current account. The PCC is in the process of formulating an investment policy as it considers funding required for the site development plans.

6. Plans for Future Periods

The APCM was delayed until October 2020 due to Covid 19 when a new PCC was elected together with a newly composed Standing Committee. This was followed by a first PCC meeting in November with a main agenda item 'Reshaping the Vision

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2020

for the Future'. This was then followed by a PCC / Leaders day in January where this was engaged with in more depth and detail. A reflection paper and a 3-year Strategic timeline has been produced.

In light of 'Reshaping for the future', and also following two unanticipated staff resignations, Hannah Milstead of 'Milstead Consulting' has been engaged to assist us in how we can most effectively resource ministry going forward. We hope to have our plans in place by the mid-summer to allow us to be ready for the new academic year.

Post-Covid Ministry: Our ministry has moved online, and we have connected with people in a very different way. The most obvious impact of this is we have been able to welcome new people who would otherwise not have connected with us. People have not only engaged with online services, but they have also joined our Connect groups, mid-week teachings and done Alpha. The Staff Team have been working with 'Lead Academy' (grouped with over 10 other church leadership teams) to help us formulate plans for reopening. We have also approved the installation of equipment for streaming services and events.

Kids and Families: 'Trinity Kids' also moved online. This has been well-received by parents and children and resources have been sent to homes to assist with family discipleship. We have produced a range of film resources for families who attended the Well and for Lowther School and these have been greatly appreciated. Families have also had the opportunity to gather for regular Family Zooms on Sundays. We are assessing all we have learnt through our Covid enforced shift to family/ household-centred ministry and are feeding this into our future planning.

Boileau Road: The Team Council has agreed to sell this property, in which we have a 29% share. This will be sold at some point in 2021.

Castelnau Centre: We have started negotiations for the renewal of this lease (25 years) which is coming to an end in 2022.

7. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity law in England and Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the PCC is required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the activities of the charity will continue.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Parochial Church Council For the year ended 31 December 2020

8. Approval

The report of the PCC was approved by the PCC on 26 April 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'David', written over a large, faint, stylized 'A' or similar shape.

**The Revd David Cooke
Chairman**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Report of the Independent Examiner to the Parochial Church Council of The Parish of Holy Trinity Barnes

I report on the financial statements of The Parish of Holy Trinity Barnes for the year ended 31 December 2020, set out on pages 10 to 21.

This report is made solely to the Parochial Church Council in accordance with section 145 of the Charities Act 2011 (the Act). My independent examination has been undertaken so that I might state to the Parochial Church Council those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by the law, I do not accept responsibility to anyone other than the Trust and the Parochial Church Council for my independent examination, for this report, or the opinions I have formed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

RESPECTIVE RESPONSIBILITIES OF PAROCHIAL CHURCH COUNCIL AND EXAMINER

The Parochial Church Council considers that an audit is not required for this year under section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the Act);
- To follow the procedures laid down in the General Direction given by the Charity Commission (under section 145(5)(b) of the Act); and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John Helm ACA
26 April 2021

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Statement of Financial Activities For the year ended 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £
Income from:	2						
Donations and legacies		275,880	9,046	284,926	364,772	8,393	373,165
Charitable activities		763	-	763	455	-	455
Other trading activities		40,954	-	40,954	43,298	-	43,298
Investments		13,273	-	13,273	-	-	-
Total Income		330,870	9,046	339,916	408,525	8,393	416,918
Expenditure on:							
Charitable activities	3	371,430	3,687	375,117	318,164	14,266	332,430
Total Expenditure		371,430	3,687	375,117	318,164	14,266	332,430
Net income/(expenditure)	4	(40,560)	5,359	(35,201)	90,361	(5,873)	84,488
Transfers between funds				-			-
Net movement in funds		(40,560)	5,359	(35,201)	90,361	(5,873)	84,488
Total funds brought forward		1,705,574	1,237	1,706,811	1,615,213	7,110	1,622,323
Total funds carried forward		1,665,014	6,596	1,671,610	1,705,574	1,237	1,706,811

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Balance Sheet As at 31 December 2020

	Note	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Fixed Assets					
Tangible Assets	4	1,007,331	-	1,007,331	1,001,174
Investments	5	273,608	-	273,608	273,608
		1,280,939	0	1,280,939	1,274,782
Current Assets					
Debtors	6	18,528	-	18,528	36,919
Cash At Bank And In Hand		376,573	6,596	383,169	396,410
		395,101	6,596	401,697	433,329
Creditors - Amounts Falling Due Within One Year	7	11,026	-	11,026	1,300
Net Current Assets		384,075	6,596	390,671	432,029
Net Assets		1,665,014	6,596	1,671,610	1,706,811
Represented By:					
Restricted Funds	8	-	6,596	6,596	1,237
Unrestricted Income Funds	9				
General		1,605,014	-	1,605,014	1,645,574
Designated		60,000	-	60,000	60,000
Total Funds		1,665,014	6,596	1,671,610	1,706,811

The financial statements were approved by the PCC on 26 April 2021 and signed on its behalf by:



David Hewitt
Treasurer

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2020

I. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis of accounting except for the revaluation of freehold land and buildings which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern and accordingly the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the PCC has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises and freehold land and buildings which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2020

I. Accounting Policies (continued)

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings. Consecrated land and benefice property such as the church building and vicarage is excluded from the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal. They are considered by the PCC to be inalienable property. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

PCC Property. The freehold land and buildings at the Stillingfleet Road Community Centre, Barnes SW13 is stated at valuation, having been valued for the first time in 2015. It will be revalued on a 5 yearly basis and the valuation was reviewed in 2020. The PCC has classified the property to Tangible Fixed Assets as a mixed motive investment, held partly for income and partly to further the PCC's charitable purposes. The property is not depreciated because the property will be subject to regular valuation.

Other Fixtures, Fittings & Office Equipment. The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight line basis over the effective useful life of the asset, which has been estimated as five years.

Investment Property

The PCC's investment property is a part share in the residential property at 52 Boileau Road, Barnes SW13. The property is stated at market value.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2020

2. Income

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Donations & legacies				
Offerings and donations	224,190	6,796	230,986	302,709
Income tax reclaimed	51,690	1,250	52,940	69,856
Grants	-	1,000	1,000	600
	<u>275,880</u>	<u>9,046</u>	<u>284,926</u>	<u>373,165</u>
Charitable activities				
Fee income (net)	763	-	763	455
Other trading activities				
Rent (Castelnau Community Centre & allotments)	39,280	-	39,280	39,280
Lettings income – church hall	1,624	-	1,624	3,968
Other	50	-	50	50
	<u>40,954</u>	<u>0</u>	<u>40,954</u>	<u>43,298</u>
Investment income				
Bank interest	1,094	-	1,094	-
Rental income	12,179	-	12,179	-
	<u>13,273</u>	<u>0</u>	<u>13,273</u>	<u>0</u>
	<u>330,870</u>	<u>9,046</u>	<u>339,916</u>	<u>416,918</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2020

3. Expenditure on Charitable Activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Provision of clergy				
Parish Support Fund	42,500	-	42,500	42,500
Vicar's stipend	40,016	-	40,016	39,415
Clergy expenses	-	-	-	1,040
Vicarage expenses	6,680	-	6,680	6,660
Associate pastor stipend (incl. Employer's NI)	61,728	-	61,728	-
	150,924	0	150,924	89,615
Church Life & Outreach				
Advertising & publicity	5,339	-	5,339	1,037
Parish training & mission	69	3,687	3,756	6,566
Children & youth work	38,112	-	38,112	42,145
Alpha course	745	-	745	3,705
Intern expenses	6,000	-	6,000	10,860
Music (organist, organ & piano tuning)	1,819	-	1,819	1,395
Worship & upkeep of services	30,903	-	30,903	17,084
Catering & hospitality	800	-	800	6,524
Foodbank	-	-	-	63
Gifts and grants (see analysis 3b below)	46,182	-	46,182	67,823
	129,969	3,687	133,656	157,202
Provision of Buildings and Facilities				
Heat, light & water	3,527	-	3,527	3,985
Insurance	6,842	-	6,842	6,994
Repairs, maintenance & cleaning	5,334	-	5,334	4,825
Garden maintenance	1,333	-	1,333	1,823
Temporary on-site accommodation	10,944	-	10,944	12,642
Professional Fees	11,142	-	11,142	7,448
	39,122	0	39,122	37,717
Provision of Office & Support				
Operations & support salaries (incl. Employer's NI)	35,421	-	35,421	36,261
Staff expenses	104	-	104	317
Computer costs	1,382	-	1,382	1,095
Depreciation - equipment	1,995	-	1,995	2,073
Telephone & internet	2,056	-	2,056	1,944
Printing, stationery & postage	646	-	646	434
Photocopying	2,235	-	2,235	1,806
Payroll and accountancy	1,251	-	1,251	1,285
Professional fees	2,716	-	2,716	-
Bank charges/interest	400	-	400	361
Other	1,629	-	1,629	1,240
	49,835	0	49,835	46,816
Governance				
Independent examination	1,580	-	1,580	1,080
	371,430	3,687	375,117	332,430

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2020

3a. Staff Costs

In addition to the many volunteers who give their time to the church, there were 5 (2019: 4) employees whose costs are included within the main cost categories of "Expenditure on Charitable Activities" (note 3 above). Their aggregate emoluments were as follows:

	2020 £	2019 £
Gross salaries	148,018	81,989
Employer's National Insurance	14,597	6,497
Employer's Annual Allowance	(4,000)	(3,000)
Pension contributions	3,385	1,564
	162,000	87,050
Of which the following was paid to key management personnel: gross salaries	102,555	52,285

These figures exclude the amounts paid to the Diocese for the vicar who is funded through the Parish Support Fund and direct stipend charges from the Diocese. Those costs were £82,516 (2019: £81,915). No employee received emoluments in excess of £60,000 during the year (2019: nil).

3b. Gifts & Grants

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
To organisations:				
Riverbank Trust	3,874	-	3,874	6,891
Castelnau Community Centre	26,812	-	26,812	26,812
Regenerate	3,874	-	3,874	6,891
Vineyard Community Centre	3,874	-	3,874	6,891
Hannah Gentry Fund	-	-	-	5,000
LVA Trust	3,874	-	3,874	2,500
Kick London	-	-	-	4,391
Liv (UK)	3,874	-	3,874	6,891
	46,182	0	46,182	66,267
To individuals:	-	-	-	1,556
	46,182	0	46,182	67,823

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2020

4. Tangible Fixed Assets

	Freehold land & building £	Fixtures, fittings & equipment £	Total £
Cost			
At 1 January 2020	1,000,000	38,540	1,038,540
Additions	-	8,152	8,152
Disposals	-	-	-
At 31 December 2020	1,000,000	46,692	1,046,692
Depreciation			
At 1 January 2020	0	37,366	37,366
Charge for Year	-	1,995	1,995
Disposals	-	-	-
At 31 December 2020	0	39,361	39,361
Net Book Value			
At 31 December 2020	1,000,000	7,331	1,007,331
At 31 December 2019	1,000,000	1,174	1,001,174

All of the fixed assets are used for charitable purposes.

Stillingfleet Road Community Centre

The PCC owns the land and property at Stillingfleet Road, Barnes, London SW13. The land was originally gifted to the PCC and the cost of the building was expensed at the time it was incurred. The current Market Value of the freehold interest of the hall, with full vacant possession and in its existing condition is in the order of £1,000,000. The valuation was performed by Chartered Surveyors, Biscoe Craig Hall in March 2015.

Background

In 1928 at the time of the construction of the Castelnau estate the London County Council (LCC) conveyed the freehold land on Stillingfleet Road, Barnes SW13 9AQ for the purpose of building a church, a hall and a parsonage house. In fact the only building erected was the estate church hall in which much activity took place, including church services. The hall was deconsecrated during the 1939-45 war and was never re-consecrated. In December 1978 the hall was leased to the London Borough of Richmond upon Thames (LBRUT) which undertook to manage all activities within the hall and maintain it in good repair. In March 1998 LBRUT surrendered the remainder of its tenancy and a new 25 year lease was granted to the Castelnau Centre Project (CCP). At all times the title to the land has been held by the South London Church Fund and Southwark Diocesan Board of Finance (and formerly the Rochester and Southwark Diocese) as custodian trustee for the PCC.

The CCP is a local charity helping to develop resources on the Castelnau estate for the whole community. The 25 year full repairing and insuring lease expires in March 2022. The PCC currently supports the CCP by donating a portion of the lease income back to CCP annually (2020 lease income: £39,000 : 2020 grant £26,812).

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Notes to the Financial Statements For the year ended 31 December 2020

5. Fixed Asset Investment

	2020 £	2019 £
Freehold residential property:		
At 1 January	273,608	273,608
Revaluation (see below)	-	-
At 31 December	273,608	273,608

The residential property is at 52 Boileau Road, Barnes SW13. The PCC owns a 29.74% share in this property. Title to the property is held by the South London Church Fund and Southwark Diocesan Board of Finance as custodian trustee, with restrictions on disposal for the benefit of Holy Trinity, St Mary's and St Michael's (the two other churches in the Barnes Team Ministry). The property was purchased in July 1992. In the opinion of the PCC the market value of the property is in the order of £920,000 (29.74% of which is £273,608).

6. Debtors

	2020 £	2019 £
Lettings	560	-
Income tax recoverable	4,762	34,133
Other debtors	13,206	2,786
	18,528	36,919

7. Creditors - Amounts Falling Due Within One Year

	2020 £	2019 £
Accruals	6,028	2,585
Other creditors including taxation and social security	4,998	-
	11,026	2,585

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2020

8. Restricted Funds

8a Current Year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
Mental health training	300	-	-	-	-	300
Airfare for guest speaker	700	-	-	-	-	700
Foodbank	237	-	-	-	-	237
Love Christmas	0	2,796	(2,796)	-	-	0
Covid19	0	6,250	(891)	-	-	5,359
Total	1,237	9,046	(3,687)	0	0	6,596

8b Prior Year

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2019 £
Gift day 2015 & earlier	5	-	-	(5)	-	0
Gift day 2019	7,105	5,383	(12,493)	5	-	0
Discretionary fund	0	1,250	(1,250)	-	-	0
Mental health training	0	600	(300)	-	-	300
Airfare for guest speaker	0	700	-	-	-	700
Foodbank	0	300	(63)	-	-	237
Leaving Gift	0	160	(160)	-	-	0
Total	7,110	8,393	(14,266)	0	0	1,237

Gift Days – funds established to provide funds for activities outside of the day to day running costs of the church. The amounts raised are applied at the discretion of the PCC.

Love Christmas – A fund established to support the Love Christmas initiative whereby ‘blessing’ packs of resources (food, craft etc.) were delivered to many members of the community in time for Christmas.

Covid19 – A fund established to support initiatives that respond to need created by the Covid-19 pandemic.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2020

9. Unrestricted Funds

9a Current Year

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
General	1,645,574	330,870	(371,430)	-	-	1,605,014
Designated Fund: Church plant	60,000	-	-	-	-	60,000
Total	1,705,574	330,870	(371,430)	0	0	1,665,014

9b Prior Year

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2019 £
General	1,555,213	408,525	(318,164)	-	-	1,645,574
Designated Fund: Church plant	60,000	-	-	-	-	60,000
Total	1,615,213	408,525	(318,164)	0	0	1,705,574

Church plant – a fund established in 2015 to support further church planting activities.

10. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

	2020 £	2019 £
Not later than one year	5,595	6,371
Later than one year and not later than five years	552	1,656
	6,147	8,027

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY BARNES

Notes to the Financial Statements For the year ended 31 December 2020

11. Related Party Transactions

There were the following transactions with related parties:

Siobhan Burn, the spouse of Jonathan Burn, a member of the PCC until 12/2020, received gross remuneration of £14,803 (2019: £14,013) in her role as Operations Assistant.

The PCC gifted £3,874 (2019 - £6,891) to Regenerate. Lisa Jones, who became church warden in 11/2020, is the Chair of Trustees of Regenerate.

Members of the PCC gave a total of £153,169 (2019: £186,086) in unrestricted offerings and donations during the year.