

**Annual Report and Financial Statements of the Parochial  
Church Council of  
Walsall Wood St John**

**For the year ended 31<sup>st</sup> December 2020**  
Registered Charity number 1138950

**The Parochial Church Council of Walsall Wood, St John**  
**Trustees' Annual Report for the year ended 31st December 2020**  
Charity registration number: 1138950

## **Objectives and Activities**

The Parochial Church Council of Walsall Wood, St John (the PCC) has the responsibility of co-operating with the incumbent, the Reverend David Babbington, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at Walsall Wood, St John. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non churched members of the community.

## **Public Benefit**

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Walsall Wood, St John it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

## **Achievements and Performance**

- 2020 saw a period of national Lockdowns due to the Coronavirus Pandemic. The church implemented all the guidance as stipulated by the Church of England. We joined together with St Mark's, Sheffield & High Heath, to form a functioning Plurality over the year, moving our Sunday Services online. The Minister in Charge, Rev David Babbington has worked tirelessly during this period as he encountered an unprecedented call upon his time and resources. We are pleased that we were able to maintain parish contact during the pandemic and hop to be resuming normality in 2021.
- **Worship and Prayer**  
The PCC is keen to offer a range of services both during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. The church attempts to

cater to all peoples preferred worship styles. For example, Sunday Evening Prayer provides an intimate and reflective environment for worship. The choir leads with sung psalm and responses making it different and varied in approach. At the 9.30am service the variety of singing is provided by either a robed choir, individual singers or musicians. We have a variety of services from Holy Communion to Morning Worship (based upon Common Worship Morning Prayer) and our All-Age Service. During the last year the afternoon Baptism Services continued to be very popular, effective, and successful. Figures indicate a reduced number of baptisms across the year due to the absence of an Incumbent for a short time. We are grateful to Rev David Sims for assisting with these services. At the 11am Wednesday Holy Communion children from St John's School (years 5 & 6) attend. They both serve and read. Following this they ask probing questions about faith. On Thursday at 12.30pm we have a Holy Communion Service that is slowly growing in number.

Prayer life is an integral part of our worshipping community. Every Wednesday, Prayers for Healing are held at 12.30pm where prayers brought forward by the schoolchildren during their service, together with the general requests to pray for healing of the sick are used. Intercession prayers continue to be led by a number of laity at the Sunday morning 9.30am Holy Communion and Morning Worship. Our Lent Course was led by members of the laity and based upon the Film 'The Greatest Showman'. The Minister continues to guide people to discover their potential and release people into ministry. We have three person who are currently studying on the Diocesan 'Pathways to Ministry', two of which are seeing Vocation Advisors.

Revd David also works as a Vocation Advisor, Spiritual Director, pastors a group in Wolverhampton of Christian LGBTQ+ Asylum Seekers and Refugees, is Pastor of an LGBTQ+ Group called 'Outside In' at St John's and is Rector of the Lichfield Chapter of the Society of Catholic Priests.

- **Monthly Worship Pattern**

**Sunday Wk 1** – 8.30am Holy Communion; 10.00am Holy Communion; 6.00pm Evening Prayer **Wk 2** – 8.30am Holy Communion; 10.00am All Age Worship; 6.00pm Holy Communion **Wk 3** – 8.30am Holy Communion; 10.00am Holy Communion; 6.00pm Taizé, Iona or Contemporary **Wk 4** – 8.30am Holy Communion; 9.30am Morning Worship; 6.30pm 'Presence' **Wk 5** – 8.30am Holy Communion; 10.00am Holy Communion; 6.00pm Healing & Wholeness  
**Also:** 2.30pm & 3.30pm Baptism

**Midweek Services** (Holy Communion) takes place on Wednesday 11am and Thursday 12.30pm.

This pattern of worship has had to adjust due to the pandemic. When we were open we have been at a reduced capacity and therefore there are two Sunday communion services at 9am & 10am. Baptisms, Weddings and special services have been cancelled due to distancing restrictions. There has been a weekly online service at 10am and all major festivals etc have been covered. The future pattern will be to retain morning services at 9am and 10am when we resume.

**Special Services** are always successful in terms of outreach, mission and attendance. This year we have not been able to hold any in person due to the pandemic, so we held them online instead. Throughout the year services include the following: Mothering

Sunday, Memorial Service, Remembrance Cenotaph Service, A Service of Nine Lessons and Carols, Harvest Festival, Christingle, Holy Week Services, Ascension Day.

Remembrance Sunday was unusual this year as it is always such a big service. We did, however, still hold the service online and we managed to get members of the Youth Organisations as well as local dignitaries to lay wreaths.

2020 saw the chance for great inter-parish working and an opportunity to develop our Ecumenical links. We are indebted to Revs Andy McCosh & Liz Dunning for their joint working throughout the year. It shows how united and strong we are together.

- **Pastoral Offices – weddings, baptisms, funerals**

As well as our regular services we enable our community to celebrate and thank God at the milestones of their journey through life. The church has enhanced their engagement with the many people who bring children to baptism through improved hospitality and administration, baptism preparation, and creative use of the service. Through baptism we thank God for the gift of life and in marriage public vows are exchanged with God's blessings.

We have celebrated 0 baptisms and 0 weddings and held 90 funerals with 12 interment of ashes in Walsall Wood cemetery this year. Baptism preparation usually takes place either at the church or in the homes of the parents, depending upon the minister. This approach has become well embedded into our church practice and has been accepted well by participants.

Weddings are also supported with preparation evenings. We have tried to accommodate the various requests of couples and have even had our minister sing at one of the weddings.

Funeral ministry continues to be high in the parish. All families are usually visited before the service. These visits are carried out by clergy or Readers (whoever is taking the service). We advise them that we pray for the deceased for a month following the funeral and by extension we pray for them. We also invite them back to our Annual Memorial Service.

This year we have not been allowed to hold baptisms or Weddings due to the pandemic. We have seen a marked increase in Funerals due to Covid. The Minister in Charge has had to undertake pre-funeral visit via zoom or on the telephone.

- **Mission and Evangelism**

The aim of the church must not be self-serving but to seek to share God's love and to work for the Kingdom. Helping those in need is a demonstration of our faith. The Church supports several charities including Compassion, Water Aid at the Harvest Auction, Christian Aid and the Children's Society. Locally the church family supports the Walsall North Food Bank. Once again, the collection of Easter Eggs and Christmas gifts have been given to Aven House (a local refuge for domestic violence).

We have also provided every child at St John's CE Primary School with a 'Walsall Wood Paper Nativity' to make.

Our new website has been launched and it is integrated into the Life Events Diary for Pastoral Offices. We have also developed our use of Facebook. We now have over 620 members and regularly 2k people note that we post our online services each week.

Various services are held on a regular basis at a local nursing home.

Weekly/Monthly home communion also takes place across the parish. We implemented home delivery of Communion by special dispensation from the Area Bishop.

The church continues to develop links and extensive work is still being carried out with the three primary schools. Rev David makes visits to schools and pupils occasionally take part in church services which sustains and consolidates the link through a range of activities and events. Schools are invited to contribute to special celebrations such as Harvest or Christingle and special church days such as Ash Wednesday although this year all our activities were virtual. Our links with our church school have continued to thrive. We have a very strong partnership with our Church School, sharing many values and objectives. We both have the same collective Vision Statement. The annual confirmation course failed to bear fruit this year due to the pandemic.

Our monthly Messy Church continues to be part of our mission to families although we have had to put all of this work on hold due to the pandemic; this includes our Holy Week Activities (including donkeys!).

St John's Baby & Toddler Group continues to be very popular and successful although, again, the group has not been able to meet due to the pandemic.

We have been able to start a new Karate Group in the Community Hall which is reaching out to younger people.

- **Pastoral Care**

There has been sustained pastoral ministry to individuals, businesses and other institutions in the parish. Some members of our parish are unable to attend church due to sickness or age. The Pastoral team plus the clergy visit church members who have requested it, to celebrate communion with them either at their homes or in hospital. Home Communion is a key part of the church's ministry as numbers remain constant. Pastoral care is given a high priority in the church's ministry and proves fruitful in providing a link with the sick and housebound. The clergy are also available to attend hospital for anointing etc at any time.

During the pandemic we have maintained contact with everyone through a weekly telephone call and a zoom meeting after the church service.

- **Deanery Synod**

Three members of the PCC sit on the deanery synod. This provides the PCC with an important link between the parish and the wider structures of the church. Our PCC Secretary is also the Deanery Secretary.

- **The Community Hall**

The Hall continues to be a warm welcoming place.

The use of the Hall by the church and local community continues. At present the St John's Baby & Toddler Group, Rainbow/Brownies/Guides, Walsall Wood Women's Institute, Karate,

and the ARK are the prime users of the Hall on a weekly basis during the year, with lettings for children's birthday parties, baptism and funeral receptions.

Through our community hall, we have been able to support the work of the Rainbows, Brownies and Guides by offering them a venue for their work. The local Scouts usually join us for their Christmas celebrations, which once again included a sleepover.

We have again welcomed St John's Teaching School into the hall. Our Church School has been designated as a 'Teaching School' by the Department for Education and we have been delighted to offer them the Community Hall as a venue to put on their training courses.

- **Social Events**

St. Johns continues to have a varied social and fundraising programme. This has been run by the Social Team. There are also other members of the church who independently arrange social functions such as the Christmas time parish meal. We are blessed to have the Staffordshire Band as our resident Band. St John's is their home, and we hope and trust that the relationship we have formed will grow over the years to come.

Alongside our social events we continue to hold fundraisers. Rev David raised money through his Birthday appeal, and we joined together with a local public House which was closed to make sure that children saw Santa this year. Santa and attracts many children from the local community.

We also held a Drive-in Carol Service and a Drive-in Christmas Sing along with the Staffordshire Band in the car park of a local hotel. All of this raised funds for the church and enhanced fellowship with both church member and members of the local community.

- **Brookland Road Cemetery**

A small team of volunteers have continued to maintain the churchyard at Brookland Road. Although it has been a struggle at times, they have worked extremely hard looking after the vast areas keeping the churchyard neat and tidy. This year Rev David publicly told the community, via Social Media, that we were struggling in this area and members of the public rallied to help. In the same way they have been generous towards the graveyard fund through donations towards Rev David's Birthday Appeal. This however continues to be an area of concern for the church.

- **Fundraising**

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and have not used commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

- **Fabric Report:**

**Church:** This year has we have not been able to carry out any remedial works due to the pandemic.

**Community Hall:** This year has we have not been able to carry out any remedial works due to the pandemic.

## **Financial Review**

At the end of the year there was an unrestricted reserve deficit of £20,828. This was mainly due to outstanding previous years Parish Share requests. In May 2019, The Trustees agreed a new Share Package with the Diocese to cover a four year period regarding the outstanding liability. Details are shown in the creditors note to the accounts.

The Charity has numerous 'Designated' funds due to the various committed activities, in particular Building, Churchyard and Mission Funds. Whilst it should be noted the designated funds are unrestricted funds, if they were to be utilised to reduce current liabilities, it would create problems in maintaining support for committed costs in the Parish.

Our principal source of fundraising is the giving by the members of the church supported by a range of fundraising events throughout the year. However, all streams of income suffered in 2020 with the Lockdown periods following the outbreak of the Covid-19 pandemic.

We make extensive use of the opportunities provided by the Gift Aid Scheme, including an online JustGiving page.

Our expenditure supports the mission of the church through the maintenance and development of buildings and equipment, the funding of running costs and the payment of salaries, expenses, fees and the Parish Share.

In addition, funding has supported the church's work in our own community, Compassion, Aven House and other charities, and good causes.

## **Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. In 2020 this was equivalent to £12,014, but in a "normal" year we would expect this figure to be around £25,000. It is held to smooth out fluctuations in cash flow, and to meet emergencies. The balance of the free reserves at the year-end was £35,219, which is higher than this target.

## **Investment Policy**

It is our policy to invest the short-term investment fund balances with the CCLA Church of England Deposit Fund and the remainder in the CCLA Church of England Investment Fund.

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- \* will develop their business in the interests of shareholders;
- \* demonstrate responsible employment practices;
- \* are conscientious concerning issues of corporate governance, the environment and human rights;
- \* are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

## **Safeguarding**

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

## **Reporting Serious Incidents**

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity’s beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity’s money or assets, damage to the charity’s property or harm to the charity’s work or reputation.

The trustees are not aware of any Serious Incidents in the last year.

## **Fundraising**

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

## **Volunteers**

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. Our especial thanks go to our church wardens, Sharon Hodgetts and Colin Townsend, who have worked so tirelessly on our behalf and Robert Worrallo, who has helped us all understand the church’s accounts and its finances.



## **The Coronavirus Pandemic**

2020 was a particularly challenging year with the outbreak of the coronavirus pandemic and the consequent national lockdowns, restrictions on routine services, weddings and funerals as well as fundraising and other community events planned during the year. The PCC have tried to remain positive throughout to support the community as well as the fabric of our wonderful church building and community hall. Income has dropped considerably and particularly from general giving and weekly collections.

However, we have seen an increase in other forms of giving such as JustGiving and one-off donations. Whilst some of the expenditure fell during the year, there is still an unplanned shortfall. The Diocese offered to waive the Parish Share for 1½ months which has been most welcome as it meant that we were able to mitigate the damage of this loss.

Reverend David Babbington has worked extremely hard, together with Reverend Andy McCosh from St Mark's, Shelfield & High Heath, in producing our online services/reflections that have reached a broader audience than the routine congregation. It is hoped that this regular virtual contact has provided support to those most vulnerable. Particular thanks need to be given to Penny and Peter Wheble for all the musical worship they have provided.

## **Future Plans**

There is concern for the potential deficit in 2021 and a specific Fundraising Team has been established, in an attempt to mitigate this shortfall. There is also the opportunity for the parish to raise several thousand pounds through the sale of the Walsall Wood Paper Nativity. We will look to develop an increase in regular giving as well as the possibility of legacy endowment.

## **Risk Management**

The Church Wardens, together with the Health & Safety Representative, carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

## **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet at least 6 times a year. Given its responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect

of parish life. These include Mission and Outreach, Buildings, Inclusive Church, Eco-Church and Fundraising. Each reports back to the PCC with the minutes of their meetings.

## **Related Parties**

### **Donations from Related Parties**

Donations from related parties during the year totalled £22,551. All these donations were received without conditions.

### **Remuneration paid to Trustees**

Penny Wheble (Licensed Reader), a trustee of the PCC, was paid £3,768 by the PCC during the year for her role as Director of Music.

### **Expenses paid to Trustees**

No Trustee expenses have been incurred during the year.

### **Reference and Administrative details**

The Church is situated at High Street, Walsall Wood, Walsall, WS9 9LP, and is part of the Deanery of Walsall, in the Diocese of Lichfield. The correspondence address is the Vicarage, 2 St John's Close, Walsall Wood, Walsall, WS9 9NJ. Registered charity number 1138950. Our website address is:

[www.stjohnswalsallwood.com](http://www.stjohnswalsallwood.com)

PCC members who have served from 1st January 2020 until the date this report was approved were:

#### **Ex Officio Members**

The Incumbent	The Reverend David Babbington (Chair)	
Churchwardens	Jane Lavender	(Until 18/10/20)
	Darrell McKendry	(Until 18/10/20)
	Sharon Hodgetts	(From 18/10/20)
	Colin Townsend	(From 18/10/20)
Deanery Synod Reps	Valerie Benford	
	Richard Puzey	(Until 18/10/20)
	Kath Stanier	(Until 18/10/20)
	Colin Roberts	(From 18/10/20)
	Penny Wheble	(From 18/10/20)
Elected Members	Sue Barley	
	Sidney Bladen	(Until 18/10/20)
	Kate Coulter	
	Alison Edwards	
	Robert Grainger	
	Helen Harris	
	Sharon Hodgetts	(Until 18/10/20)
	David King	(Until 18/10/20)
	Modupe Oni	(Until 18/10/20)
	Aubrey Pugh	(Until 18/10/20)
	Sue Pugh	(Until 18/10/20)
	Gillian Rigby	(Until 18/10/20)

Maurice Rigby	(Until 18/10/20)
Doreen Sears	
Helen Walker	(Until 18/10/20)
Peter Wheble	(From 18/10/20)
Barbara Wood	(Until 18/10/20)

**The Patron** of St John's, Walsall Wood is the Rector of St Matthews, Walsall.



**Names and addresses of advisers**

**Bank** HSBC  
5 Anchor Road, Aldridge, Walsall, WS9 8AD

**Investment Managers** CCLA  
Senator House, 85 Queen Victoria St, London EC4V 4ET

**Independent Examiner** Lichfield Diocesan Board of Finance  
St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 23 May 2021 and signed on its behalf by:

	
.....	.....
Reverend David Babbington (Chair)	

## **Independent Examiner's report to the trustees/members of The PCC of Walsall Wood St John**

Registered charity number (if applicable): 1138950

I report on the accounts for the year ended 31<sup>st</sup> December 2020 which are set out on the following pages.

### **Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Signed: .....

Date: .....

Sue Schulz

For and on behalf of Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield. WS13 7LD

# **Parochial Church Council of Walsall Wood St John**

## **Financial Statements for the Year Ended 31<sup>st</sup> December 2020**

### **1. Accounting Policies**

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

### **Cashflow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

### **Going Concern**

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

### **Post Balance Sheet Event**

The ongoing worldwide outbreak of the COVID-19 virus still represents a significant event since the end of the financial year. The Charity has reviewed its cash flow forecasts and considered the impact on going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements given the likely cash flow impact of operations for 12 months from the date of signing this report.

### **Accounting Estimates and Prior Year Errors**

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

### **Description of Funds**

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

**Restricted funds** comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

### **Income**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### **Expenditure**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

### **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost.

### **Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

### **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

**Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

# Parochial Church Council of Walsall Wood St John

## Statement of Financial Activities for the year ended 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Donations and legacies	52,984	1,934	2,281	—	57,201	67,171
Income from charitable activities	6,117	2,988	—	—	9,105	14,334
Other trading activities	1,649	—	—	—	1,649	9,090
Investments	867	—	—	—	867	878
Other income	—	—	—	—	—	5,150
<b>Total income</b>	<b>61,618</b>	<b>4,922</b>	<b>2,281</b>	<b>—</b>	<b>68,823</b>	<b>96,624</b>
<b>Expenditure on:</b>						
Raising funds	104	—	—	—	104	812
Expenditure on charitable activities	47,952	2,290	5,456	—	55,700	82,438
<b>Total expenditure</b>	<b>48,057</b>	<b>2,290</b>	<b>5,456</b>	<b>—</b>	<b>55,804</b>	<b>83,251</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>13,561</b>	<b>2,631</b>	<b>(3,174)</b>	<b>—</b>	<b>13,018</b>	<b>13,373</b>
<b>Transfers</b>						
Gross transfers between funds - in	291	132	41	—	464	14,141
Gross transfers between funds - out	(173)	(266)	(25)	—	(464)	(14,141)
<b>Other recognised gains / losses</b>						
Gains on revaluation, fixed assets, charity's own use	—	1,841	—	—	1,841	4,219
<b>Net movement in funds</b>	<b>13,680</b>	<b>4,338</b>	<b>(3,158)</b>	<b>—</b>	<b>14,860</b>	<b>17,593</b>
<b>Total funds brought forward</b>	<b>(34,509)</b>	<b>51,709</b>	<b>39,210</b>	<b>—</b>	<b>56,410</b>	<b>38,817</b>
<b>Total funds carried forward</b>	<b>(20,828)</b>	<b>56,047</b>	<b>36,051</b>	<b>—</b>	<b>71,270</b>	<b>56,410</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	(20,828)	—	—	—	(20,828)	(34,509)
<b>Designated</b>						
Administration	—	639	—	—	639	368
Building	—	7,577	—	—	7,577	7,577
Candles	—	284	—	—	284	284
Charities	—	1,338	—	—	1,338	1,338
Children & Young People	—	895	—	—	895	895
Churchyard Maintenance Fund	—	6,065	—	—	6,065	4,292
Flower Fund	—	82	—	—	82	19
Funeral verger	—	—	—	—	—	266
Gowns	—	1,027	—	—	1,027	1,027
Investments	—	28,620	—	—	28,620	26,779
Magazine copying	—	1,562	—	—	1,562	1,562
Mission Fund	—	3,906	—	—	3,906	4,061
Music	—	879	—	—	879	806
Parish Share	—	—	—	—	—	(651)
School Bibles	—	687	—	—	687	687
Tower	—	46	—	—	46	46
Vicar's Discretionary Fund	—	109	—	—	109	109
Vicarage Decoration	—	625	—	—	625	500
Wedding deposits	—	660	—	—	660	660
Youth Bibles	—	1,039	—	—	1,039	1,077
<b>Restricted</b>						
Baby & Toddler	—	—	1,316	—	1,316	1,643
Charities Restricted	—	—	196	—	196	196
Children & Young People Restricted	—	—	11,980	—	11,980	14,980
Choir Social Fund	—	—	—	—	—	317
Church Hall	—	—	520	—	520	500
Churchyard Appeal	—	—	10,806	—	10,806	10,541
Churchyard Maintenance Fund Restricted	—	—	7,824	—	7,824	7,824
Compassion - sponsored children	—	—	1,180	—	1,180	979
Pastoral Care - Elderly	—	—	1,033	—	1,033	1,033
Thanksgiving Restricted	—	—	689	—	689	689
Tower Restricted	—	—	504	—	504	504



# Parochial Church Council of Walsall Wood St John

## Balance sheet as at 31 December 2020

	Total funds	Prior year funds
<b>Current assets</b>		
Debtors	2,308	3,420
Investments	28,620	26,779
Cash at bank and in hand	69,086	70,125
	<b>100,014</b>	<b>100,325</b>
<b>Liabilities</b>		
Creditors: Amounts falling due within one year	28,743	43,914
	<b>28,743</b>	<b>43,914</b>
<b>Net current assets less current liabilities</b>	<b>71,270</b>	<b>56,410</b>
<b>Total assets less current liabilities</b>	<b>71,270</b>	<b>56,410</b>
<b>Total net assets less liabilities</b>	<b>71,270</b>	<b>56,410</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	(20,828)	(34,509)
<b>Designated</b>		
Attendant	—	—
Gowns	1,027	1,027
Investments	28,620	26,779
Mission Fund	3,906	4,061
Music	879	806
F Organist	—	—
Parish Share	—	(651)
Thanksgiving	—	—
Tower	46	46
Vicar's Discretionary Fund	109	109
Vicarage Decoration	625	500
School Bibles	687	687
Wedding verger	—	—
Wedding deposits	660	660
Youth Bibles	1,039	1,077
Administration	639	368
Charities	1,338	1,338
Fees	—	—
Building	7,577	7,577
Churchyard Maintenance Fund	6,065	4,292
Children & Young People	895	895
Candles	284	284
Magazine copying	1,562	1,562
Flower Fund	82	19
Funeral verger	—	266
<b>Restricted</b>		
Baby & Toddler	1,316	1,643
Choir Social Fund	—	317
Thanksgiving Restricted	689	689

Tower Restricted	504	504
Agency collection	—	—
Building Restricted	—	—
Churchyard Appeal	10,806	10,541
Children & Young People Restricted	11,980	14,980
Churchyard Maintenance Fund Restricted	7,824	7,824
Charities Restricted	196	196
Compassion - sponsored children	1,180	979
Church Hall	520	500
Pastoral Care - Elderly	1,033	1,033
<b>Funds of the church</b>	<b>71,270</b>	<b>56,410</b>

Approved by the Parochial Church Council on ..... 2021 and signed on its behalf by:

Signature: .....

Name: .....

The notes on the following pages form part of these accounts

## Parochial Church Council of Walsall Wood St John

### Statement of assets and liabilities at 31 December 2020

	General	Designated	Restricted	Endowment	This year	Last year
<b>Current assets - Cash at bank and in hand</b>						
HSBC current account -	(21,777)	16,624	6,076	—	923	1,780
HSBC Churchyard account -	(1,070)	8,964	16,215	—	24,109	19,795
Deposit account -	25,795	—	13,517	—	39,313	43,962
CBF Deposit account -	1,574	1,269	—	—	2,843	2,031
CBF Churchyard account -	(293)	—	347	—	54	53
IDS -	—	625	—	—	625	625
Petty cash -	100	—	—	—	100	100
Choir account -	—	—	—	—	—	358
Baby & toddler account -	—	—	1,116	—	1,116	1,418
<b>Totals</b>	<b>4,329</b>	<b>27,482</b>	<b>37,274</b>	<b>—</b>	<b>69,086</b>	<b>70,125</b>
<b>Current assets - Debtors</b>						
Accounts Receivable -	2,308	—	—	—	2,308	3,420
<b>Totals</b>	<b>2,308</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,308</b>	<b>3,420</b>
<b>Current assets - Investments</b>						
Investments -	—	28,620	—	—	28,620	26,779
<b>Totals</b>	<b>—</b>	<b>28,620</b>	<b>—</b>	<b>—</b>	<b>28,620</b>	<b>26,779</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	1,223	—	1,223	215
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>1,223</b>	<b>—</b>	<b>1,223</b>	<b>215</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Parish Share Arrears -	26,728	—	—	—	26,728	40,093
Accounts Payable -	737	55	—	—	792	3,606
<b>Totals</b>	<b>27,465</b>	<b>55</b>	<b>—</b>	<b>—</b>	<b>27,520</b>	<b>43,699</b>
<b>Grand total</b>	<b>(20,828)</b>	<b>56,047</b>	<b>36,051</b>	<b>—</b>	<b>71,270</b>	<b>56,410</b>

### Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>ATT - Attendant</b>						
Designated	—	—	—	—	—	—
<b>Sub-total for ATT</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Baby - Baby &amp; Toddler</b>						
Restricted	1,643	299	601	(25)	—	1,316
<b>Sub-total for Baby</b>	<b>1,643</b>	<b>299</b>	<b>601</b>	<b>(25)</b>	<b>—</b>	<b>1,316</b>
<b>Bible - School Bibles</b>						
Designated	687	—	—	—	—	687
<b>Sub-total for Bible</b>	<b>687</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>687</b>
<b>Buil - Building Restricted</b>						
Restricted	—	—	—	—	—	—
<b>Sub-total for Buil</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Build - Building</b>						
Designated	7,577	—	—	—	—	7,577
<b>Sub-total for Build</b>	<b>7,577</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>7,577</b>
<b>CYApp - Churchyard Appeal</b>						
Restricted	10,541	265	—	—	—	10,806
<b>Sub-total for CYApp</b>	<b>10,541</b>	<b>265</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>10,806</b>
<b>CYM - Churchyard Maintenance</b>						
Designated	4,292	2,685	911	—	—	6,065

	Sub-total for CYM	4,292	2,685	911	—	—	6,065
<b>CYP - Children &amp; Young Peo</b>							
Designated		895	—	—	—	—	895
	Sub-total for CYP	895	—	—	—	—	895
<b>CYPR - Children &amp; Young Peo</b>							
Restricted		14,980	—	3,000	—	—	11,980
	Sub-total for CYPR	14,980	—	3,000	—	—	11,980
<b>CYR - Churchyard Maintenan</b>							
Restricted		7,824	—	—	—	—	7,824
	Sub-total for CYR	7,824	—	—	—	—	7,824
<b>Candles - Candles</b>							
Designated		284	—	—	—	—	284
	Sub-total for Candles	284	—	—	—	—	284
<b>Charity - Charities Restricted</b>							
Restricted		196	—	—	—	—	196
	Sub-total for Charity	196	—	—	—	—	196
<b>Comp - Compassion - sponsor</b>							
Restricted		979	1,684	1,483	—	—	1,180
	Sub-total for Comp	979	1,684	1,483	—	—	1,180
<b>Copier - Magazine copying</b>							
Designated		1,562	—	—	—	—	1,562
	Sub-total for Copier	1,562	—	—	—	—	1,562
<b>Flower - Flower Fund</b>							
Designated		19	62	—	—	—	82
	Sub-total for Flower	19	62	—	—	—	82
<b>Fverger - Funeral verger</b>							
Designated		266	—	—	(266)	—	—
	Sub-total for Fverger	266	—	—	(266)	—	—
<b>Gown - Gowns</b>							
Designated		1,027	—	—	—	—	1,027
	Sub-total for Gown	1,027	—	—	—	—	1,027
<b>HALL - Church Hall</b>							
Restricted		500	20	—	—	—	520
	Sub-total for HALL	500	20	—	—	—	520
<b>INV - Investments</b>							
Designated		26,779	—	—	—	1,841	28,620
	Sub-total for INV	26,779	—	—	—	1,841	28,620
<b>Mission - Mission Fund</b>							
Designated		4,061	1,018	1,173	—	—	3,906
	Sub-total for Mission	4,061	1,018	1,173	—	—	3,906
<b>Music - Music</b>							
Designated		806	180	107	—	—	879
	Sub-total for Music	806	180	107	—	—	879
<b>Organist - F Organist</b>							
Designated		—	—	—	—	—	—
	Sub-total for Organist	—	—	—	—	—	—
<b>PS - Parish Share</b>							
Designated		(651)	644	—	7	—	—
	Sub-total for PS	(651)	644	—	7	—	—
<b>Pastoral - Pastoral Care - Elde</b>							
Restricted		1,033	—	—	—	—	1,033

	Sub-total for Pastoral	1,033	—	—	—	—	1,033
<b>TG - Thanksgiving</b>							
Designated		—	—	—	—	—	—
	Sub-total for TG	—	—	—	—	—	—
<b>Tower - Tower</b>							
Designated		46	—	—	—	—	46
	Sub-total for Tower	46	—	—	—	—	46
<b>VDF - Vicar's Discretionar</b>							
Designated		109	—	—	—	—	109
	Sub-total for VDF	109	—	—	—	—	109
<b>Vic - Vicarage Decoration</b>							
Designated		500	—	—	125	—	625
	Sub-total for Vic	500	—	—	125	—	625
<b>WVerg - Wedding verger</b>							
Designated		—	—	—	—	—	—
	Sub-total for WVerg	—	—	—	—	—	—
<b>Wedding - Wedding deposits</b>							
Designated		660	—	—	—	—	660
	Sub-total for Wedding	660	—	—	—	—	660
<b>Youth - Youth Bibles</b>							
Designated		1,077	61	99	—	—	1,039
	Sub-total for Youth	1,077	61	99	—	—	1,039
<b>admin - Administration</b>							
Designated		368	271	—	—	—	639
	Sub-total for admin	368	271	—	—	—	639
<b>char - Charities</b>							
Designated		1,338	—	—	—	—	1,338
	Sub-total for char	1,338	—	—	—	—	1,338
<b>choir - Choir Social Fund</b>							
Restricted		317	13	372	41	—	—
	Sub-total for choir	317	13	372	41	—	—
<b>fees - Fees</b>							
Designated		—	—	—	—	—	—
	Sub-total for fees	—	—	—	—	—	—
<b>thanks - Thanksgiving Restrict</b>							
Restricted		689	—	—	—	—	689
	Sub-total for thanks	689	—	—	—	—	689
<b>towerR - Tower Restricted</b>							
Restricted		504	—	—	—	—	504
	Sub-total for towerR	504	—	—	—	—	504
<b>General - General fund</b>							
Unrestricted		(34,509)	61,618	48,057	118	—	(20,828)
	Sub-total for General	(34,509)	61,618	48,057	118	—	(20,828)
	Grand total	56,410	68,823	55,804	—	1,841	71,270

## Analysis of income and expenditure for the year ended 31 December 2020

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
Gift Aid - Bank	14,100	—	—	—	14,100	13,026
GA Donation	20	—	60	—	80	—
Gift Aid - Envelopes	9,714	—	—	—	9,714	14,127
Envelope scheme	3,368	—	—	—	3,368	5,146
Other planned giving	1,105	—	—	—	1,105	240
Church collections	3,177	—	—	—	3,177	4,759
Collections baptism	31	—	—	—	31	858
Collections funerals	562	—	—	—	562	791
Collections weddings	—	—	—	—	—	124
Messy Church collections	—	3	—	—	3	—
CONTACTLESS RECEIPTS	102	—	—	—	102	325
JUST GIVING DONATIONS	5,857	—	—	—	5,857	—
Donations Appeals	972	200	265	—	1,437	5,535
Donations charity	250	—	—	—	250	—
Donations compassion	—	—	1,624	—	1,624	1,373
Donation flower fund	—	62	—	—	62	187
Donation other	1,479	1,053	332	—	2,865	2,795
Candle Stand donations	139	—	—	—	139	248
Donations appeals etc	—	615	—	—	615	80
Tax recoverable on Gift Aid	11,179	—	—	—	11,179	9,689
Legacies bequests	715	—	—	—	715	1,000
Fundraising & Social Events	132	—	—	—	132	3,903
Coffee mornings	78	—	—	—	78	319
Christmas Fayre	—	—	—	—	—	2,641
Total	52,984	1,934	2,281	—	57,201	67,171
<b>Income from charitable activities</b>						
PCC fees wedding	—	—	—	—	—	1,178
PCC fees funeral	4,736	2,808	—	—	7,544	10,699
PCC LOCAL FEES	1,381	180	—	—	1,561	2,417
Church hall lettings - objectives	—	—	—	—	—	40
Total	6,117	2,988	—	—	9,105	14,334
<b>Other trading activities</b>						
Bookstall card sales	8	—	—	—	8	60
Community hall lettings	922	—	—	—	922	6,249
Community hall lettings	420	—	—	—	420	1,530
Weightwatchers	—	—	—	—	—	—
Magazine income - advertising	—	—	—	—	—	240
Parish magazine sales	77	—	—	—	77	331
Church room lettings	220	—	—	—	220	680
Total	1,649	—	—	—	1,649	9,090
<b>Investments</b>						
Dividends	15	—	—	—	15	15
Interest deposit account	41	—	—	—	41	72
Interest CBF account	9	—	—	—	9	12
Interest CBF churchyard account	0	—	—	—	0	0
Dividends Investment a/c 620089001S	801	—	—	—	801	778
Total	867	—	—	—	867	878
<b>Other income</b>						
Insurance claims	—	—	—	—	—	5,150
Total	—	—	—	—	—	5,150
<b>INCOME TOTAL</b>	<b>61,618</b>	<b>4,922</b>	<b>2,281</b>	<b>—</b>	<b>68,823</b>	<b>96,624</b>

## EXPENDITURE

### Raising funds

Costs of fetes & other events	—	—	—	—	—	560
Costs of stewardship campaign	104	—	—	—	104	251
Total	104	—	—	—	104	812

### Expenditure on charitable activities

Giving to missionary societies Bible Soc	120	—	—	—	120	120
Giving - relief and development agencies	170	—	—	—	170	120
Giving Home mission	—	—	—	—	—	17
Giving Secular charities	250	—	—	—	250	575
Secular charities compassion	—	—	1,483	—	1,483	1,475
Parish share	35,000	—	—	—	35,000	38,000
Diocesan Parish Share Write Off	(13,365)	—	—	—	(13,365)	(13,365)
Director of music	3,768	—	—	—	3,768	2,198
Salary of secretary	6,695	—	—	—	6,695	6,695
Working expenses of incumbent	218	—	—	—	218	—
Working exps of other ministers	13	—	—	—	13	159
Parsonage house expenses	—	—	—	—	—	3,964
Water rates - vicarage	107	—	—	—	107	74
Vicar's telephone	329	—	—	—	329	95
Mission	—	—	—	—	—	510
Mission - Messy Church	—	17	—	—	17	160
Parish Training	—	—	—	—	—	80
Deanery contribution	90	—	—	—	90	90
Equipment	968	—	—	—	968	—
Waste	192	—	—	—	192	188
Hospitality	13	—	—	—	13	694
Maint of heating & light equip	375	—	—	—	375	1,632
Maint of other equipment	862	—	—	—	862	443
Organ / piano tuning	—	—	—	—	—	174
Church maintenance	—	—	—	—	—	358
Cleaning materials	186	—	—	—	186	107
Cleaning wages of cleaner	561	—	—	—	561	2,244
Upkeep of services	198	99	—	—	297	1,395
Altar requisites	175	—	—	—	175	354
Music	—	107	372	—	479	2,405
License fees	160	—	—	—	160	683
Upkeep of churchyard	—	411	—	—	411	1,124
Maint of churchyards	—	500	—	—	500	11,102
Church office telephone	1,324	—	—	—	1,324	1,757
Administration	26	—	—	—	26	50
Stationery etc	79	—	—	—	79	277
Copier	369	55	—	—	425	478
Postage	76	—	—	—	76	75
Software	234	—	—	—	234	—
Children Young Peoples work	—	1,100	3,601	—	4,701	—
Flower fund exp	—	—	—	—	—	136
Church insurance	2,534	—	—	—	2,534	2,340
Church Electric	876	—	—	—	876	1,731
Church Gas	2,053	—	—	—	2,053	3,118
Church Water	146	—	—	—	146	121
Church running - gas	—	—	—	—	—	422
Magazine expenses	45	—	—	—	45	44
Hall electricity	638	—	—	—	638	1,054
Hall gas	177	—	—	—	177	1,263
Hall insurance	776	—	—	—	776	761

Hall maintenance	260	—	—	—	260	758
Hall waste	192	—	—	—	192	192
Hall cleaner	748	—	—	—	748	2,244
Hall misc	—	—	—	—	—	5
Governance costs examination/audit fee	300	—	—	—	300	300
Church interior and exterior decorating	—	—	—	—	—	375
Verger funerals & weddings	—	—	—	—	—	1,050
Total	47,952	2,290	5,456	—	55,700	82,438
<b>EXPENDITURE TOTAL</b>	<b>48,057</b>	<b>2,290</b>	<b>5,456</b>	<b>—</b>	<b>55,804</b>	<b>83,251</b>
<b>GRAND TOTAL</b>	<b>13,561</b>	<b>2,631</b>	<b>(3,174)</b>	<b>—</b>	<b>13,018</b>	<b>13,373</b>

## 2. Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

## 3. Staff Costs

	2020	2019
Wages & Salaries	£ 11,772	£ 11,183
Average number of employees	4	3

During the year the PCC employed an administrator, Director of Music, church cleaner and hall cleaner (all part-time) and no payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust (NEST), via the Diocesan Payroll Scheme, for its pension payments.

## 4. Trustees' Remuneration & Expenses

Penny Wheble (Licensed Reader), a trustee of the PCC, was paid £3,768 by the PCC during the year for her role as Director of Music.

No Trustee expenses have been incurred during the year,

## 5. Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.



Donations from related parties (PCC members) during the year totalled £22,551.

## 6. Fees for the examination of the accounts

	2020 £	2019 £
Independent Examiner's fees	150	150
Other fees (eg accountancy services) paid to the Independent Examiner	150	150

## 7. Analysis of Transfer between Funds

- No material transfers in the year, just small transfers between funds owing other funds

## 8. Fund Description

### Designated Funds

- Admin For the payment of Administration for funerals and weddings
- Attendant Payment for the churchyard attendant
- Building For maintenance of the Church Building
- Candles Donation from votive candle stand towards purchase of altar requirements
- Ch Young P Donations for work with children and young adults
- Charities Donations and collections for specific charities
- Copy For the payment of usage of copier
- CY Maint For the maintenance of the churchyard at St Johns & Brookland Road
- F Organist Payments for the organist for funerals
- F Verger Payments for the verger for funerals
- Fees Fees due to LDBF
- Flower Donations for the purchase of flowers
- Gowns For maintenance of robes in the church
- Investments Shares we hold
- Mission Funding towards the Mission of the church
- Music For maintenance of the organ and music of the Church
- School Bibles For purchase of bibles for school leavers at St Johns Primary School
- Tower For maintenance of the Church tower and electrics
- Vicars Discrees Fund For use by the vicar to assist those in need
- Vicarage Decorating For decorating costs for the vicarage
- Wedding Deposits Deposits for weddings
- W Verger Payments for the Verger for weddings
- Youth Bibles Donations for the purchase of Youth Bibles

## Restricted Funds

• Baby	Church group
• Building	For maintenance of the Church Building
• Ch Young P	Donations for work with children and young adults
• Charities	Donations and collections for specific charities
• Choir Soc	Church grp
• Churchyard Appeal	For the maintenance of Brookland Road Churchyard
• Compassion	Donations for the children sponsored through Compassion
• CY Maint	For the maintenance of Brookland Road Churchyard
• Hall	Donation for Church Hall
• Senior Citizens	For our work with Senior Citizens
• Thanks	Donations in Thanksgiving for use by the church for larger items
• Tower	For maintenance of the Church tower and electrics

## 9. Fixed Assets

### a. Tangible Fixed Assets

None held

### b. Fixed Asset Investments

	At 1 <sup>st</sup> Jan £	Additions £	Disposals £	Transfers £	Change in market value £	At 31 <sup>st</sup> Dec £
<b>Unrestricted funds</b>	-	-	-	-	-	-
<b>Restricted Funds</b>	-	-	-	-	-	-
<b>Designated Funds</b>						
Investments	26,779				1,841	26,620
<b>Total</b>	26,779				1,841	26,620

The investment is shares in the CBF Investment Fund

## 10. Current Assets

### a. Debtors

	2020 £	2019 £
Gift aid recoverable		
Prepayments and accrued income		
Other debtors	2308	3420
<b>Total</b>	<b>2308</b>	<b>3420</b>

### b. Current Asset Investments None held

## 11. Liabilities

### a. Amounts falling due within one year

	2020 £	2019 £
Accruals		
Diocesan parish share	26,728	40,093
Other creditors	792	3,606
<b>Total</b>	<b>27,520</b>	<b>43,699</b>

Under a Share Package agreed in May 2019, the Diocese has rebased the Share Requested for 2020, from £52,023 to £40,000. This re-based Share figure was then reduced by the Parish Share Support Package (of £5,000) to £35,000..This was paid in full during the year.

As the revised Share has been paid in full, the Diocese has written off one quarter of the arrears (£13,365) and will continue to do so over the next 2 years, if the revised Share is paid in full each year.

Parish share arrears are made up as follows:

Relating to 2014

Relating to 2015

Relating to 2016

Relating to 2018

	2020 £	2019 £
	-	4,188
	-	8,476
	18,423	19,124
	8,305	8,305
	<b>26,728</b>	<b>40,093</b>

**Walsall Wood, St John - 1138950**

**Statement of Financial Activities**

**For the period from 01 January 2019 to 31 December 2019**

		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Donations and legacies	✓	64,961 ✓	2,210	— ✓	67,171 ✓	69,364
Income from charitable activities	✓	14,334	—	— ✓	14,334 ✓	13,392
Other trading activities	✓	9,090	—	— ✓	9,090	5,360
Investments	✓	878	—	— ✓	878	926
Other income	✓	5,150	—	— ✓	5,150	—
<b>Total income and endowments from:</b>	✓	<b>94,414 ✓</b>	<b>2,210</b>	<b>— ✓</b>	<b>96,624 ✓</b>	<b>89,043</b>
<b>Expenditure on:</b>						
Raising funds	✓	812	—	— ✓	812 ✓	929
Expenditure on charitable activities	✓	80,453 ✓	1,985	— ✓	82,438 ✓	97,850
<b>Total expenditure on:</b>	✓	<b>81,265 ✓</b>	<b>1,985</b>	<b>— ✓</b>	<b>83,251 ✓</b>	<b>98,779</b>
<b>Net income / (expenditure)</b>	✓	<b>13,149 ✓</b>	<b>224</b>	<b>— ✓</b>	<b>13,373 ✓</b>	<b>(9,736)</b>
<b>Transfers</b>						
Gross transfers between funds - in	✓	14,141	—	— ✓	14,141 ✓	34,722
Gross transfers between funds - out	✓	(14,141)	—	— ✓	(14,141) ✓	(34,722)
<b>Net income / (expenditure)</b>	✓	<b>13,149 ✓</b>	<b>224</b>	<b>— ✓</b>	<b>13,373 ✓</b>	<b>(9,736)</b>
<b>Other recognised gains/losses</b>						
Gains / losses on investment assets		—	—	—	— ✓	(291)
Gains on revaluation, fixed assets, charity's own use	✓	4,219	—	— ✓	4,219	—
<b>Net movement in funds</b>	✓	<b>17,368 ✓</b>	<b>224</b>	<b>— ✓</b>	<b>17,593 ✓</b>	<b>(10,027)</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	✓	<b>(168) ✓</b>	<b>38,985</b>	<b>— ✓</b>	<b>38,817 ✓</b>	<b>48,845</b>
<b>Total funds carried forward</b>	✓	<b>17,200 ✓</b>	<b>39,210</b>	<b>— ✓</b>	<b>56,410 ✓</b>	<b>38,817</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	✓	(34,509)	—	— ✓	(34,509) ✓	(60,094)
<b>Designated</b>						
Administration	✓	368	—	— ✓	368 ✓	3,500
Attendant		—	—	—	—	56
Building	✓	7,577	—	— ✓	7,577 ✓	7,878
Candles	✓	284	—	— ✓	284 ✓	184
Charities	✓	1,338	—	— ✓	1,338 ✓	1,338
Children & Young People	✓	895	—	— ✓	895 ✓	895
Churchyard Maintenance Fund	✓	4,292	—	— ✓	4,292 ✓	7,468
F Organist		—	—	—	—	70
Fees		—	—	—	—	26
Flow er Fund	✓	19	—	— ✓	19 ✓	(168)
Funeral verger	✓	266	—	— ✓	266 ✓	266
Gow ns	✓	1,027	—	— ✓	1,027 ✓	1,027
Investments	✓	26,779	—	— ✓	26,779 ✓	22,559
Magazine copying	✓	1,562	—	— ✓	1,562 ✓	1,562
Mission Fund	✓	4,061	—	— ✓	4,061 ✓	4,061
Music	✓	806	—	— ✓	806 ✓	2,651
Parish Share	✓	(651)	—	— ✓	(651) ✓	—
School Bibles	✓	687	—	— ✓	687 ✓	687
Tow er	✓	46	—	— ✓	46 ✓	46
Vicar's Discretionary Fund	✓	109	—	— ✓	109 ✓	109
Vicarage Decoration	✓	500	—	— ✓	500 ✓	3,904
Wedding deposits	✓	660	—	— ✓	660 ✓	660
Wedding verger		—	—	—	—	226
Youth Bibles	✓	1,077	—	— ✓	1,077 ✓	913
<b>Restricted</b>						
Baby & Toddler	✓	—	1,643	— ✓	1,643 ✓	2,153
Charities Restricted	✓	—	196	— ✓	196 ✓	196
Children & Young People Restricted	✓	—	14,980	— ✓	14,980 ✓	14,980
Choir Social Fund	✓	—	317	— ✓	317 ✓	290
Church Hall	✓	—	500	— ✓	500 ✓	200
Churchyard Appeal	✓	—	10,541	— ✓	10,541 ✓	10,031
Churchyard Maintenance Fund Restricted	✓	—	7,824	— ✓	7,824 ✓	7,824
Compassion - sponsored children	✓	—	979	— ✓	979 ✓	1,081
Pastoral Care - Elderly	✓	—	1,033	— ✓	1,033 ✓	1,033
Thanksgiving Restricted	✓	—	689	— ✓	689 ✓	689
Tow er Restricted	✓	—	504	— ✓	504 ✓	504

*There may be minor discrepancies in the totals if the pence are not being shown*

**Walsall Wood, St John - 1138950**

**Fund movement summary**

**Selected period: 01 January 2019 to 31 December 2019**

<b>Fund</b>	<b>Fund Balances brought forward</b>	<b>Incoming Resources</b>	<b>Outgoing Resources</b>	<b>Transfers</b>	<b>Gains and Journal Entries Losses</b>	<b>Fund balances Carried forward</b>
admin - Administration	3,500	3,572	25	(6,679)	—	368
ATT - Attendant	56	—	—	(56)	—	—
Baby - Baby & Toddler	2,153	—	510	—	—	1,643
Build - Building	7,878	135	435	—	—	7,577
Buil - Building Restricted	—	—	—	—	—	—
Candles - Candles	184	100	—	—	—	284
char - Charities	1,338	—	—	—	—	1,338
Charity - Charities	196	—	—	—	—	196
Restricted						
CYP - Children & Young	895	—	—	—	—	895
People						
CYPR - Children & Young	14,980	—	—	—	—	14,980
People Restricted						
choir - Choir Social Fund	290	26	—	—	—	317
HALL - Church Hall	200	300	—	—	—	500
CYApp - Churchyard	10,031	510	—	—	—	10,541
Appeal						
CYM - Churchyard	7,468	8,956	12,132	—	—	4,292
Maintenance Fund						
CYR - Churchyard	7,824	—	—	—	—	7,824
Maintenance Fund						
Restricted						
Comp - Compassion -	1,081	1,373	1,475	—	—	979
sponsored children						
Organist - F Organist	70	—	—	(70)	—	—
fees - Fees	26	—	—	(26)	—	—
Flow er - Flow er Fund	(168)	187	—	—	—	19
Fverger - Funeral verger	266	—	—	—	—	266
Gow n - Gow ns	1,027	—	—	—	—	1,027
INV - Investments	22,559	—	—	—	4,219	26,779
Copier - Magazine	1,562	—	—	—	—	1,562
copying						
Mission - Mission Fund	4,061	—	—	—	—	4,061
Music - Music	2,651	560	2,405	—	—	806
PS - Parish Share	—	6,433	—	(7,084)	—	(651)
Pastoral - Pastoral Care -	1,033	—	—	—	—	1,033
Elderly						
Bible - School Bibles	687	—	—	—	—	687
TG - Thanksgiving	—	—	—	—	—	—
thanks - Thanksgiving	689	—	—	—	—	689
Restricted						
Tow er - Tow er	46	—	—	—	—	46
tow erR - Tow er Restricted	504	—	—	—	—	504
VDF - Vicar's	109	—	—	—	—	109
Discretionary Fund						
Vic - Vicarage Decoration	3,904	—	3,404	—	—	500
Wedding - Wedding	660	—	—	—	—	660
deposits						
WVerg - Wedding verger	226	—	—	(226)	—	—
Youth - Youth Bibles	913	163	—	—	—	1,077
General - General fund	(60,094)	74,307	62,863	14,141	—	(34,509)
<b>Totals</b>	<b>38,817</b>	<b>96,624</b>	<b>83,251</b>	<b>—</b>	<b>4,219</b>	<b>56,410</b>