

St Nicholas with St Mary,
Strood

**ANNUAL REPORT
and
ACCOUNTS
For 2021**

**St. Nicholas with St. Mary Strood
ANNUAL REPORT 2021**

Parochial Name: St. Nicholas with St. Mary, Strood
Postal Address: High Street, Strood, Rochester, Kent ME2 4TR
Correspondence: The Vicar
Address: 18 Honeypot Close, Strood, Rochester, Kent ME2 3DU

Parochial Church Council Members for 2021

| | |
|------------------------------|---|
| <i>Rev. David Green</i> | <i>(Chairman)</i> |
| <i>Rev Sue Vallente-Kerr</i> | <i>(Pioneer Minister)</i> |
| <i>Elaine Ford</i> | <i>(Assistant Church Warden)</i> |
| <i>Ken Reynolds</i> | <i>(Church Warden)</i> |
| <i>Robert Foxwell</i> | <i>(From APCM 2019 for three years)</i> |
| <i>Sarah Wilkinson</i> | <i>(Deanery Synod Representative from 2020)</i> |
| <i>Ube Casely-Hayford</i> | <i>(From APCM 2019 for three years)</i> |
| <i>Will Childs</i> | <i>(From APCM 2020 for two years, Deanery Synod representative from 2020)</i> |
| <i>Robert James</i> | <i>(From APCM 2020 for three years)</i> |
| <i>Sue Marrable</i> | <i>(From APCM 2020 for three years)</i> |
| <i>Yvonne Harris</i> | <i>(From APCM 2021 for three years)</i> |
| <i>Jade Goodwin</i> | <i>(From APCM 2021 for three years)</i> |
| <i>Jeff Whiteley</i> | <i>(From APCM 2021 for three years)</i> |
| <i>Margaret James</i> | <i>(stood down 2021)</i> |
| <i>Andrew Vince</i> | <i>(stood down 2021)</i> |
| <i>Sarah Wilkinson</i> | <i>(stood down 2021)</i> |

Number on Electoral Roll: 96
Independent Examiner: Mr G Viggers
Bankers: Barclays Bank, Strood
Registered charity no.: 1138948

AIMS AND PURPOSES

St Nicholas Church, Strood is a place of worship.

We at St. Nicholas with St. Mary seek to fulfil our calling as followers of Jesus Christ. Our primary object is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The Parochial Church Council cooperates with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. We do this in many and varied ways, as the reports below will illustrate. In these ways we witness to the love of God shown to us in our lives and would draw others also into the life of discipleship. This witness is not simply a matter of words, but, includes practical service to one another and to the wider world, starting from the knowledge that all are loved by God and precious in His sight. We believe that this journey of faith is important for others to find. We also believe that Jesus is in our midst and therefore we seek to serve one another and the Jesus within and amongst us.

OBJECTIVES AND ACTIVITIES

We continue to develop a vision of 'welcome'.

In pursuance of this mission during the year we have:

1. Continued to look at the facilities of the church buildings and to move forward in improving them for future and current users.
2. Continued to make preparations for enabling the Worship area of the church be made more available for the onward mission of the church.
3. During this pandemic we have maintained contact with the schools in the Parish via recorded assemblies and worship time, which will be a good preparation for when we finally are able to visit the schools. We have provided the schools with visual material that they can use in the classrooms.

ACHIEVEMENTS AND PERFORMANCE

At the centre of our church life is the Sunday services. We were able to begin congregational services in the church during the year, with all the Covid safeguards in place. The live-streaming of the 10:30am Service is a blessing and remains a valuable way for people to worship at home, particularly for those who cannot physically attend church, but also for those who feel vulnerable and do not want to take risks as the pandemic continues to affect community life. We set up an email group of over 70 people, who regularly received Digests from the Diocese and other links to material to help their spiritual life during the pandemic. We were also active in keeping in touch with those who were not online.

When considering our achievements and the mission of the church we would like to thank particularly The Rev Sue Vallente-Kerr, our Pioneer Minister, for her vision and active service, her initiative and technical help; to Sue Marrable, our Parish Administrator, for her tireless and efficient work in maintaining and increasing the smooth running of the church, and for her technical expertise; to Ken Reynolds and Elaine Ford as once again being superb Church Wardens, with Ken also leading our music; to Sue Davis, who has been so helpful in steering our finances and keeping us up-to-date with Diocesan directives, and to all the members of the PCC Standing Committee, who have met on a weekly basis during this difficult time to make sure we are continuing to move forward into the future.

We are conscious of the stress of social isolation which has been a part of the effects of this pandemic. An important initiative to combat this, which we have put into practice during the year when restrictions began to ease, was the setting up of a Toddlers Group in the Lower Hall. This was set up by The Rev Sue Vallente-Kerr and Vickie Desai, so we thank them very much for their vision and work on this.

| | |
|----------------------------|----|
| Average weekly attendance: | 40 |
| Baptisms: | 17 |
| Confirmations: | 5 |
| Reaffirmation of Faith: | 0 |

St Nicholas with St Mary Strood

Financial Review

During the year, PCC general income increased by £112,290 (2021 £431,035, 2020 £318,745) mostly due to a legacy of £353,494 a reduction in fees of £3,477, a increase of hall rental income of £6,017 and a increase in car park income of £4,005, Grants of £7,175 from Medway Council and £5,801 from LPWG. General expenditure decreased by £19,205 (2021 £113,137, 2020 £132,342) mostly due to an increase in parish offer of £8,440, an increase in away giving of £1,406 and a decrease in repairs of £32,405. Total

cash and balances held in bank accounts at the end of 2021 stood at £551,148 (2020 £234,151). It is the policy of the PCC to spend reserves under its stewardship to deliver its vision for the future and the PCC continues to discuss the best ways to use its funds to meet God's purpose for the parish of Strood and the wider community.

This year the Covid-19 pandemic recovery has slowly become to be seen. In 2020 income from hall rental, car park and fundraising events fell by 52% on 2019 levels. In 2021 it has been 30% lower than 2019 levels. Fortunately, two large legacies have helped to cushion the impact of the pandemic.

We thank God that despite the difficult economic climate, St Nicholas is managing to make ends meet and has been able to make significant improvements to the church and grounds in recent years as a result of the reserves entrusted to it. We pray for guidance in directing resources to best serve His purpose.

Policy Statements

Liquidity

It is the policy of the PCC to generally maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs, and to respond to emergency expenditure and applications for grants that arise from time to time.

Risk Management

The church insurance is reviewed on a regular basis.

Cheques are signed by two signatories.

A child protection policy is in place.

Any potential hazards which come to the PCC's attention are dealt with as soon as possible.

Safeguarding

At the first meeting of a new PCC the House of Bishops' 'Promoting a Safer Church: Safeguarding Policy Statement' is read out and formally adopted by the PCC. A Parish Safeguarding Officer is appointed and details of those to contact if there are any concerns are displayed in church.

The PCC adopts the Safeguarding Policy of the Church of England.

AWAY GIVING

We gave to the following charities in 2021:

USPG, MAF, Crisis, Raising Youth, Medway Night Shelter, The Children's Society, Strood Community Shop, Canterbury Oast Trust, Poverty & Hope Appeal, Friends of Kent Churches, Friends of Rochester Cathedral, The Diocese of Rochester, Christian Aid, CDSG and Demelza Hospice.

2021 Due to the Pandemic the majority of groups did not meet in person until mid-year when restrictions were lifted.

BEREAVEMENT AND PASTORAL GROUP

This group was not able to meet after Covid 19 emerged. The PCC Standing Committee took over the pastoral roll of the group and liaised with the group members if needed. The visiting of bereaved relatives had to cease when the pandemic took hold.

COFFEE SHOP

This did not take place in 2021 due to restrictions and concerns about the level of COVID infections.

CHILDREN AND YOUTH WORK

See Fresh Expressions.

CHIT CHAT GROUP

This informal group began to meet again towards the end of 2021.

DEANERY SYNOD

The Deanery Synod met twice during 2021, on Zoom on Tuesday 4th May 2021 and in person on 19 October 2021.

At the May meeting we were invited to share something which we had learned during the previous difficult year.

At the October meeting Rev Dylan Turner gave a presentation and led a discussion workshop on the "Called to Grow" initiative, which is seeking to help churches engage with the local community. There was a presentation from the incumbent of St Helen's, Rev Andy Hobbs, and his Licensed Lay Minister, David Green, about the value of lay ministry and its impact on parish work. We discussed the "Living in Love and Faith" course and it was agreed to ask Jane Winter to deliver the course online for the Deanery.

Will Childs

ELECTORAL ROLL

| | |
|--|----|
| Number of people living within the parish | 52 |
| Number of people living outside the parish | 44 |
| Number of women | 66 |
| Number of men | 30 |
| Total | 96 |

FABRIC REPORT

After the relative quiet of 2020, 2021 has been a year that has presented many challenges, not least the ongoing Covid Pandemic. Restrictions changed and then changed again throughout the year and these made us look at what we do and how we can do it safely. We began to stream services in 2020, having a camera already in place, we just needed to purchase a small device to link it to the internet and to set up a YouTube account. We continued to live stream in 2021, even when we were able to have physical church services, for those who were unable to join us in person. We reached some who didn't attend our services previously. The reordering project continued with lots of meetings and emails. We hope that in the early part of 2022, the tendering process will begin. Medway Council, as part of their improvements to Strood, wanted to illuminate St Nicholas Church. The result is lovely. As part of this project new cables were laid which involved a lot of digging. An archeologist was on site most days to deal with any remains and finds uncovered. From her we learnt a lot about the churchyard. The other major change was the installation of a Fire Detection System which, after a few teething troubles, settled down nicely. Unfortunately problems with Strood High Street electrics continued to make life interesting.

Elaine Ford

FRESH EXPRESSIONS

2021 was another challenging year for us all, however, we continued to invite families to our monthly outreach event Up4it. Up4it gathers families of all ages together for 40 mins of craft, games, activities, stories and creative prayers and includes those from the parishes of Frindsbury and Upnor. We even had a wild Christingle outside in the Vicarage garden .

Contact with schools had to change and clergy recorded assemblies for the schools within the Parish and sent them out to be watched in classrooms. Schools were visited for Harvest celebrations but Omicron meant it was back to virtual worship for schools at Christmas. The St Nicholas Infant School assembly team continued to support the school with weekly worship, and a special thanks for this goes to Rev David, Brian Davis and Ken Reynolds.

During the Christmas Period we worked with the Parish of Frindsbury in providing food hampers for those families most in need in Strood. We were able to support 80 families thanks to the generosity of the congregations here and St Gabriel's Church Kings Hill, including presents for every child, supported also by Strood Rotary club .

Sunday School

In 2021 we restarted Sunday school for families once a month encouraging families to come especially on that Sunday (though obviously they are welcome every week). They were able to enjoy additional activities during the sermon and prayer time that were more age appropriate. The involvement of all ages in Sunday Worship was considered leading to children reading the lesson, helping the Stewards and taking the collection plate up to the altar.

Toddlers

We became increasingly aware of parents and carers struggling with isolation during the pandemic. After conversations with various parents we decided to begin a toddler group called Toddle and Chat on Thursday mornings 10-11.30. The children have access to toys and craft activities, some adult led, whilst parents chat. The session usually ends with singing or a parachute game. The group has been a real success with a special thanks to the inspiration and hard work of Vickie Desai. Thanks also to Janet Hughes, Jeff Whiteley and Sue Marrable for their help and support.

HALL GROUP

The Church has two halls and the Swain Vestry for the use of both the congregation and outside groups, for social and fund-raising events. Many groups swapped halls in 2021 so that they were better able to space out. As a result the Swain Vestry was rarely used and we offered it as temporary office space to Raising Youth, a charity working to support mental health issues from birth to adulthood. The collaboration was of great benefit to them and us so they stayed. The Upper Hall was used by a Playgroup weekdays all year and Rainbows one night a week when they returned in September. The Lower Hall was used by GA, AA and The Home Education Group from the beginning of the year. From June to September other groups returned – The Phoenix Art Group, Garden Club, Compassionate Friends, Friends of Medway Archives, CA and Floral Art. The

Home Education Group left in October. A church run Parent Toddler group, established during the year, and Kent Family History Society used the Lower Hall too.

The Swain Vestry was used for church meetings. It was also used by the Medway Parent Carer Forum, a Housing Charity and Rede Common Group for meetings as well as by Raising Youth.

MAGAZINE GROUP

The magazine editorial group, comprising of five people, made decisions by email during 2021.

MUSIC REPORT 2021

The year started in much the same way as 2020, we followed all the rules and added music into the service in ways we were allowed. As the year progressed, we were able to increase the musical contribution. Gradually, we moved from just hymns to be able to add other parts such that by Christmas 2021 we were singing our usual musical settings of the Eucharist as well as hymns led by the choir. In the Autumn we restarted our sung evening prayer once a month. We were able to reintroduce many of our regular Christmas services I would like to thank the choir for their continuing loyalty and strong lead to our singing over the past year but also all of our congregations for maintaining our music within the limits imposed on us.

Ken Reynolds

PAROCHIAL CHURCH COUNCIL

The full Council met twice physically and four times by Zoom during 2021. One meeting was an extraordinary one to discuss the problems in the car park. The APCM was held in May. The Standing Committee met weekly via Zoom and the rest of the PCC were consulted when necessary via email. At the start of 2021 there were five ex-officio members of the Council and eight elected members. Average attendance at meetings was 86%.

At the first meeting after the APCM, in July 2021, Sue Marrable was appointed as Secretary to the PCC. Ube Casely-Hayford was appointed as Safeguarding Officer and The PCC accepted the Safeguarding Statements of the Church of England House of Bishops. Jeff Whiteley was appointed Treasurer.

Rev David Green, Jeff Whiteley, Elaine Ford, Rob Foxwell, Ken Reynolds, Sarah Wilkinson, Sue Marrable and Sue Davis (Financial Advisor) were appointed to form the Standing Committee.

Financial reports prepared by Sue Davis, our financial advisor, were considered and approved at each meeting.

SAFEGUARDING

During 2021, there were no Safeguarding issues.

The Diocesan office regularly updated us by emails and through the Digest about any changes in Safeguarding. This was useful particularly due to the restrictions of the Pandemic.

Rev. David Green ensured that Safeguarding is always on the agenda for PCC meetings.

We appointed Sue Marrable as deputy DBS recruiter. DBS checks for all that needed to have them were kept up-to-date and Safeguarding training was undertaken by all who needed to.

Uberta Casely-Hayford, Safeguarding officer

SOCIAL AND GENERAL FUND-RAISING GROUP

Aims:

To provide the social links within our Church and to extend these to the local community.

To encourage and involve the congregation to be part of fund-raising events of our Church.

Objectives:

SOCIAL

To try to target all ages within our Church and community.

FUNDRAISING

To use a variety of events to encourage wide participation and interest.

In 2021 the only event we held was a Christmas Bazaar which was very successful.

During Lent Smarties tubes were given out to be returned filled with money at Easter, these helped support our charities.

STANDING AND FINANCE COMMITTEE

Aims:

To meet prior to each PCC meeting and to think through the Agenda for that meeting, making any necessary recommendations to the PCC. The Committee also makes interim decisions for the PCC when that is appropriate.

To work with the Accounts Adviser, who prepares the accounts for us and gives us advice as to our financial position.

The Standing Committee met weekly via Zoom during 2021 and aimed for a monthly face-to-face meeting from September.

WORSHIP GROUP

The Worship Group began meeting again in 2021. Its aim is to be a forum for discussion on every aspect of worship in our church. This includes consideration of the services we provide now, reviewing those which have taken place since the group last met and also looking ahead, putting forward ideas for the future. The group is useful also in discussing any feedback about services from the congregation.

Independent Examiner's Report to the PCC of St Nicholas with St Mary, Strood

This Report on the accounts of the PCC for the year ended 31 December 2020, which are set out in this annual report, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 2006 ("the Regulations") and section 145 of the Charities Act 2011 ("the Act").

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider the audit requirement of Regulation 3(3) of section 144(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the Regulations.

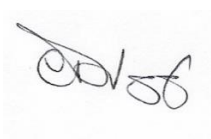
Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes review of the accounting record kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date: 28 April 2022

Mr. Gordon Viggers FCA
74 Woodstock Road
Sittingbourne
Kent
ME10 4HN

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS WITH ST MARY, STROOD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

| | Note: | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS 2021 £ | TOTAL FUNDS 2020 £ |
|--|-------|----------------------------|--------------------------|--------------------------|-------------------------|-----------------------------|-----------------------------|
| Incoming resources | | | | | | | |
| <i>Voluntary income</i> | 2a | 394,812 | 146 | 0 | 0 | 394,958 | 292,104 |
| <i>Activities for generating funds</i> | 2b | 32,151 | 0 | 0 | 0 | 32,151 | 22,578 |
| <i>Income from investments</i> | 2c | 2,089 | 41 | 780 | 0 | 2,910 | 2,859 |
| <i>Church activities</i> | 2d | 1,633 | 0 | 0 | 0 | 1,633 | 1,399 |
| <i>Other income</i> | 2e | 350 | 297 | 0 | 0 | 647 | 3,769 |
| Total | | 431,035 | 484 | 780 | 0 | 432,299 | 322,709 |
| Resources expended | | | | | | | |
| <i>Church activities</i> | 3a | 112,942 | 1,277 | 0 | 0 | 114,219 | 133,004 |
| <i>Raising funds</i> | 3b | 195 | 0 | 0 | 0 | 195 | 115 |
| <i>Other resources expended</i> | 3c | 0 | 0 | 0 | 0 | 0 | 0 |
| Total | | 113,137 | 1,277 | 0 | 0 | 114,414 | 133,119 |
| <i>Gains/(losses) on investment assets</i> | 6 | | 9,006 | | 5,030 | 14,036 | 6,316 |
| Net income/(expenditure) | | 317,898 | 8,213 | 780 | 5,030 | 331,921 | 195,906 |
| <i>Transfers between funds - transfers in</i> | | 0 | 3,840 | 0 | 0 | 3,840 | 3,340 |
| <i>Transfers between funds - transfers out</i> | | (3,840) | 0 | 0 | 0 | (3,840) | (3,340) |
| <i>Gains/(losses) on revaluation of fixed assets</i> | | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Other recognised gains/losses</i> | | 0 | 0 | 0 | 0 | 0 | 0 |
| Net movement in funds | | 314,058 | 12,053 | 780 | 5,030 | 331,921 | 195,906 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward at 1 January 2021 | | 203,170 | 89,128 | 7,293 | 35,166 | 334,757 | 138,851 |
| Total funds carried forward at 31 December 2021 | | 517,228 | 101,181 | 8,073 | 40,196 | 666,678 | 334,757 |

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS WITH ST MARY, STROOD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

| | Note: | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS 2020 £ | TOTAL FUNDS 2019 £ |
|--|-------|----------------------------|--------------------------|--------------------------|-------------------------|---------------------------------------|-----------------------------|
| Incoming resources | | | | | | | |
| <i>Voluntary income</i> | 2a | 289,377 | 0 | 2,727 | 0 | 292,104 | 31,485 |
| <i>Activities for generating funds</i> | 2b | 22,578 | 0 | 0 | 0 | 22,578 | 45,695 |
| <i>Income from investments</i> | 2c | 2,053 | 58 | 748 | 0 | 2,859 | 2,808 |
| <i>Church activities</i> | 2d | 1,399 | 0 | 0 | 0 | 1,399 | 4,868 |
| <i>Other income</i> | 2e | 3,338 | 431 | 0 | 0 | 3,769 | 0 |
| Total | | 318,745 | 489 | 3,475 | 0 | 322,709 | 84,856 |
| Resources expended | | | | | | | |
| <i>Church activities</i> | 3a | 132,227 | 527 | 250 | 0 | 133,004 | 84,605 |
| <i>Raising funds</i> | 3b | 115 | 0 | 0 | 0 | 115 | 449 |
| <i>Other resources expended</i> | 3c | 0 | 0 | 0 | 0 | 0 | 312 |
| Total | | 132,342 | 527 | 250 | 0 | 133,119 | 85,366 |
| <i>Gains/(losses) on investment assets</i> | 6 | | 4,051 | | 2,265 | 6,316 | 14,468 |
| Net income/(expenditure) | | 186,403 | 4,013 | 3,225 | 2,265 | 195,906 | 13,958 |
| Transfers between funds - transfers in | | 0 | 3,340 | 0 | 0 | 3,340 | 3,340 |
| Transfers between funds - transfers out | | (3,340) | 0 | 0 | 0 | (3,340) | (3,340) |
| <i>Gains/(losses) on revaluation of fixed assets</i> | | 0 | 0 | 0 | 0 | 0 | 0 |
| <i>Other recognised gains/losses</i> | | 0 | 0 | 0 | 0 | 0 | 0 |
| Net movement in funds | | 183,063 | 7,353 | 3,225 | 2,265 | 195,906 | 13,958 |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward at 1 January 2020 | | 20,107 | 81,775 | 4,068 | 32,901 | 138,851 | 124,893 |
| Total funds carried forward at 31 December 2020 | | 203,170 | 89,128 | 7,293 | 35,166 | 334,757 | 138,851 |

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS WITH ST MARY, STROOD

BALANCE SHEET AT 31 DECEMBER 2021

| | Notes | 2021 | 2020 |
|--|-------|----------------|---------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible fixed assets | 5 | 1,052 | 1,699 |
| Investments | 6 | 112,161 | 98,124 |
| Total fixed assets | | 113,213 | 99,823 |
| Debtors | 7 | 5,391 | 5,043 |
| Short term deposits | | 356,537 | 33,694 |
| Cash at bank and in hand | | 194,611 | 200,457 |
| | | 556,539 | 239,194 |
| Creditors: amounts falling due within one year | 8 | (3,074) | (4,260) |
| Net current assets | | 553,465 | 234,934 |
| Total assets less current liabilities | | 666,678 | 334,756 |
| Creditors: amounts falling due after one year | 8 | | |
| NET ASSETS | | 666,678 | 334,757 |
| Funds | 9 | | |
| Endowment funds | 10 | 40,196 | 35,166 |
| Restricted funds | 10 | 8,073 | 7,293 |
| Unrestricted funds | 10 | 618,409 | 292,298 |
| | | 666,678 | 334,757 |

Approved by the Parochial Church Council on 1 March 2022 and signed on its behalf

Revd David Green
Chairman

The accompanying notes form a part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS WITH ST MARY, STROOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

a Basis of preparation

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 2016 as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities SORP FRS102. The financial statements have been prepared under the historical cost convention, except for the valuation of investment assets which are shown at fair value.

b Funds

Funds held by the PCC are:

Unrestricted funds - These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted funds - These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds - These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend as capital income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

c Incoming resources

Recognition of income and endowments

These are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the use of the resources;
2. and the inflow of economic benefits is probable; and

Fundraising costs - Funds raised from events and trading activities (e.g. a fete, a garden party or sales of books and magazines) are reported gross in the SOFA - i.e., before any related costs that may have been deducted from the gross proceeds.

Grants and donations - Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met. For collections and planned giving this is when the funds are received.

Gift Aid Tax claims, etc. - Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Gifts in kind - Gifts in kind are accounted for at a reasonable estimate of their fair value at the time of gift, if feasible, or else at the amount actually realised from their disposal.

Gifts in kind for sale to fund the PCC are included in the accounts at their estimated fair value at the date of gift, if feasible - or else recognised when sold by the charity.

Gifts in kind for the PCC's own use are included in the SOFA as incoming resources at their fair value when receivable, and expensed as and when consumed in use. Gifts of fixed assets, if material, are included in the balance sheet at their fair value and expensed over the asset's useful economic life.

Donated services and facilities - These are included in income (and at the same time in resources expended) at the estimated fair value to the PCC of the service or facility received.

Volunteer help - The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Rental income - Rental income from the letting of the church is recognised when the rental is due.

Investment income - This is included in the accounts when receivable.

Investment gains and losses - This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value

PAROCHIAL CHURCH COUNCIL OF

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

d Expenditure and Liabilities

Liability recognition - Liabilities are recognised when a liability is legal or constructive

Governance costs - Include costs of statutory accounts, the costs of trustee meetings, and advice to trustees on governance

Grants payable without performance - Grants payable without performance are recognised in the accounts when the grant is received externally and there are no pre-conditions to the grant which remain within the control of the Council

e Assets

Consecrated and beneficed property - Property of any kind is consecrated or beneficed if it is held for the purposes of "charity" by Section 10(2) (a) and its value for assets are not capitalised in the financial statements

Movable church furnishings - Movable church furnishings are depreciated over their useful economic lives. Depreciation cost information is available. In the financial statements all items are included in the Church of England

Tangible fixed assets for use - Tangible fixed assets are recognised if they can be used for more than one year. They are valued at cost or else, if the fair value is more reliable, at fair value. Depreciation is calculated to write down the assets over their useful lives less their currently anticipated residual values as follows:

Land
Buildings*
Fixtures & Fittings
Computers

OF ST NICHOLAS WITH ST MARY, STRO

ATEMENTS (continued) CEMBER 2021

is are recognised as soon as there is a
sts of the preparation and examination
eetings and cost of any legal
e or constitutional matters.

ormance conditions - These are
a commitment has been made
onditions still to be met for entitlement
the control of the PCC.

roperty - In so far as consecrated and
excluded from the statutory definition of
d (c) of the Charities Act 2011 such
financial statements.

These are capitalised at cost and
nomic life other than where insufficient
his case the item is not capitalised, but
rch's inventory in any case.

by the Church - These are capitalised
n one year, and cost at least £1,000.
for gifts-in-kind, at a reasonable estimate
e off the cost of tangible fixed assets
esidual fair value over their estimated

Nil
Nil
20 years
3 years

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS WITH ST MARY, STROOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

2 Incoming resources

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS 2021 £ | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS 2020 £ |
|--|----------------------------|--------------------------|--------------------------|-------------------------|-----------------------------|----------------------------|--------------------------|--------------------------|-------------------------|-----------------------------|
| a Voluntary income | | | | | | | | | | |
| Planned giving | 19,090 | | | | 19,090 | 17,424 | | | | 17,424 |
| Income tax recoverable on planned giving | 5,003 | | | | 5,003 | 3,429 | | | | 3,429 |
| Other planned giving | 10 | | | | 10 | 90 | | | | 90 |
| Collections | 2,018 | | | | 2,018 | 1,471 | | | | 1,471 |
| Donations and appeals | 2,071 | 146 | | | 2,217 | 2,356 | | 2,727 | | 5,083 |
| Income tax recoverable on donations and appeals | 0 | | | | 0 | 0 | | | | 0 |
| Grants | 13,126 | | | | 13,126 | 1,556 | | | | 1,556 |
| Legacies | 353,494 | | | | 353,494 | 263,000 | | | | 263,000 |
| Charitable giving receipts | 0 | | | | 0 | 51 | | | | 51 |
| Church group receipts | 0 | | | | 0 | 0 | | | | 0 |
| | 394,812 | 146 | 0 | 0 | 394,958 | 289,377 | 0 | 2,727 | 0 | 292,104 |
| b Activities for generating funds | | | | | | | | | | |
| Church hall lettings to non church organisations | 16,624 | | | | 16,624 | 10,607 | | | | 10,607 |
| Fetes, bazaars and other fund-raising events | 1,650 | | | | 1,650 | 2,104 | | | | 2,104 |
| Car park space rental income | 13,302 | | | | 13,302 | 9,297 | | | | 9,297 |
| Magazine advertising | 575 | | | | 575 | 570 | | | | 570 |
| | 32,151 | 0 | 0 | 0 | 32,151 | 22,578 | 0 | 0 | 0 | 22,578 |
| c Income from investments | | | | | | | | | | |
| Dividends and interest | 2,089 | 41 | 780 | | 2,910 | 2,053 | 58 | 748 | | 2,859 |
| | 2,089 | 41 | 780 | 0 | 2,910 | 2,053 | 58 | 748 | 0 | 2,859 |
| d Church activities | | | | | | | | | | |
| Magazine sales | 652 | | | | 652 | 593 | | | | 593 |
| Book sales to promote objectives | 0 | | | | 0 | 0 | | | | 0 |
| Votive candles | 128 | | | | 128 | 146 | | | | 146 |
| Fees from weddings etc | 853 | | | | 853 | 660 | | | | 660 |
| | 1,633 | 0 | 0 | 0 | 1,633 | 1,399 | 0 | 0 | 0 | 1,399 |
| e Other income | | | | | | | | | | |
| Other income | 350 | 78 | | | 428 | | | | | 0 |
| Insurance receipt | 0 | | | | 0 | 3,338 | | | | 3,338 |
| Shared staff costs | 0 | 219 | | | 219 | | 431 | | | 431 |
| | 350 | 297 | 0 | 0 | 647 | 3,338 | 431 | 0 | 0 | 3,769 |
| Total incoming resources | 431,035 | 484 | 780 | 0 | 432,299 | 318,745 | 489 | 3,475 | 0 | 322,709 |

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS WITH ST MARY, STROOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 Resources expended

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS 2021 £ | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Endowment Funds £ | TOTAL FUNDS 2020 £ |
|---|----------------------------|--------------------------|--------------------------|-------------------------|-----------------------------|----------------------------|--------------------------|--------------------------|-------------------------|-----------------------------|
| a Church Activities | | | | | | | | | | |
| Missionary and charitable giving (Note 11): | 3,404 | | | | 3,404 | 1,998 | | | | 1,998 |
| Ministry costs: | | | | | 0 | | | | | 0 |
| Diocesan parish contribution | 65,700 | | | | 65,700 | 57,260 | | | | 57,260 |
| Working expenses | 847 | | | | 847 | 859 | | | | 859 |
| Vicarage expenses | 2,581 | | | | 2,581 | 2,574 | | | | 2,574 |
| Church running expenses | 4,330 | | | | 4,330 | 3,853 | | | | 3,853 |
| Church maintenance | 5,400 | | | | 5,400 | 1,531 | | 250 | | 1,781 |
| Insurance | 4,235 | | | | 4,235 | 4,165 | | | | 4,165 |
| Upkeep of services | 1,939 | 110 | | | 2,049 | 837 | 527 | | | 1,364 |
| Education | 0 | | | | 0 | 0 | | | | 0 |
| Parish training and mission | 1,164 | 219 | | | 1,383 | 227 | | | | 227 |
| Church refreshments | 290 | | | | 290 | 37 | | | | 37 |
| Parish magazine | 56 | | | | 56 | 13 | | | | 13 |
| Church hall costs | 3,073 | | | | 3,073 | 3,223 | | | | 3,223 |
| Flowers | 0 | | | | 0 | 33 | | | | 33 |
| Church purchases | 1,815 | | | | 1,815 | 1,069 | | | | 1,069 |
| Car park and grounds redevelopment | 1,236 | | | | 1,236 | 4,444 | | | | 4,444 |
| Church repairs | 12,041 | 948 | | | 12,989 | 44,532 | | | | 44,532 |
| Project spending | 0 | | | | 0 | 0 | | | | 0 |
| Depreciation | 647 | | | | 647 | 647 | | | | 647 |
| Office costs | 1,944 | | | | 1,944 | 2,845 | | | | 2,845 |
| Cost of annual accounts - Independent examination fee | 800 | | | | 800 | 400 | | | | 400 |
| Bookkeeping service | 1,440 | | | | 1,440 | 1,440 | | | | 1,440 |
| Legal and professional | 0 | | | | 0 | 240 | | | | 240 |
| | 112,942 | 1,277 | 0 | 0 | 114,219 | 132,227 | 527 | 250 | 0 | 133,004 |
| b Raising funds | | | | | | | | | | |
| Cost of applying for grants | | | | | 0 | | | | | 0 |
| Cost of planned giving | 5 | | | | 5 | 21 | | | | 21 |
| Fund raising costs | 190 | | | | 190 | 94 | | | | 94 |
| | 195 | 0 | 0 | 0 | 195 | 115 | 0 | 0 | 0 | 115 |
| c Other expenditure | | | | | | | | | | |
| Drop-in centre costs | 0 | | | | 0 | 0 | | | | 0 |
| | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 312 | 0 | 0 |
| Total resources expended | 113,137 | 1,277 | 0 | 0 | 114,414 | 132,342 | 527 | 562 | 0 | 133,119 |

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS WITH ST MARY, STROOD

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Staff costs

a Wages and salaries

The PCC has two employees a cleaner and administrator total salary costs were £3,231 (2020 £2,431). The organist's services are donated.

b Payments to PCC members

£233 travel expenses were reimbursed to the organist during 2021 (2020 £102). The total donations by PCC members in 2021 was £6,263 (2020 £5,479)

5 Tangible fixed assets

| | Freehold land and buildings | Church equipment | Kitchen fittings | TOTAL |
|----------------------------|--------------------------------|---------------------|---------------------|---------------|
| Cost or valuation | £ | £ | £ | £ |
| At 1 January 2021 | 0 | 12,393 | 10,390 | 22,783 |
| Additions | | | | 0 |
| Disposals | | | | 0 |
| Revaluation | | 0 | 0 | 0 |
| At 31 December 2021 | 0 | 12,393 | 10,390 | 22,783 |
| Depreciation | | | | |
| At 1 January 2021 | | 10,694 | 10,390 | 21,084 |
| Provided in the year | | 647 | | 647 |
| Disposals | | | | 0 |
| At 31 December 2021 | 0 | 11,341 | 10,390 | 21,731 |
| Net book amounts | | | | |
| At 31 December 2021 | 0 | 1,052 | 0 | 1,052 |
| At 31 December 2020 | 0 | 1,699 | 0 | 1,699 |

The PCC spent £10,390 on a new kitchen, in 2009, for the lower hall and, in 2013, £5,455 on a new sound system and in 2017 £1,014 on new chairs. All of which are being depreciated on straight-line basis over ten years with a full year's charge in the first year. Other equipment used within the Church premises has been depreciated on a straight-line basis over four years and has been completely written down to nil net book value. Individual items of equipment with a purchase price of £1000 or less are written off when acquired.

6 Investments

| | |
|-----------------------------|----------------|
| At 1 January 2021 | £ |
| Disposals at carrying value | 98,124 |
| Purchases at cost | 0 |
| Net gains and revaluation | 14,036 |
| At 31 December 2021 | 112,161 |

| The following units are held in the CBF Investment Fund: | Book cost £ | Units | Valuation p | Value £ |
|--|----------------|----------|----------------|----------------|
| Assistant Curate | | 3,073.04 | 2341.81 | 71,965 |
| Swain Trust | 220 | 55.00 | 2341.81 | 1,287 |
| Whittaker/Reynolds | 2000 | 1,230.47 | 2341.81 | 28,815 |
| St Mary's Hall | 2355 | 431.00 | 2341.81 | 10,094 |
| | | | | 112,161 |

The general fund investment is unrestricted. The remaining three investments are held in endowment funds as

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS WITH ST MARY, STROOD

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Debtors

| | 2021 £ | 2020 £ |
|------------------------|--------------|--------------|
| Income tax recoverable | 4,128 | 3,765 |
| Prepayments | 1,263 | 1,278 |
| | 5,391 | 5,043 |

8 Creditors

Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-----------------------|--------------|--------------|
| Accrued expenses | 1,465 | 2,970 |
| Hall and key deposits | 564 | 343 |
| Other creditors | 1,045 | 947 |
| | 3,074 | 4,260 |

There are no creditors falling due after more than one year

9 Analysis of Net assets by fund

| | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | Endowment Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|-----------------------------|----------------------------|--------------------------|--------------------------|-------------------------|--------------------------|--------------------------|
| Fixed assets for church use | 1,052 | | | | 1,052 | 1,699 |
| Investment fixed assets | | 71,965 | | 40,196 | 112,161 | 98,124 |
| Current assets | 519,250 | 29,216 | 8,073 | | 556,539 | 239,194 |
| Current liabilities | (3,074) | | | | (3,074) | (4,260) |
| | 517,228 | 101,181 | 8,073 | 40,196 | 666,678 | 334,757 |

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS WITH ST MARY, STROOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

10 Statement of funds

| | At 1 Jan 2021 £ | Income £ | Expenditure £ | Transfers, other gains and losses £ | At 31 Dec 2021 £ |
|--|-----------------------|----------------|------------------|--|------------------------|
| Unrestricted Funds - undesignated | 203,170 | 431,035 | (113,137) | (3,840) | 517,228 |
| Unrestricted Funds - designated | | | | | |
| Church Repair Fund | 18,595 | 33 | (948) | 1,900 | 19,580 |
| Lift Fund | 1,495 | 8 | | | 1,503 |
| Assistant Curate Fund | 63,392 | 219 | | 9,006 | 72,617 |
| Vicar's Discretionary Fund | 100 | | | | 100 |
| Toddlers | 0 | 224 | (219) | 500 | 505 |
| SCP | 100 | | | | 100 |
| Music | 5,446 | | (110) | 1,440 | 6,776 |
| | <u>89,128</u> | <u>484</u> | <u>(1,277)</u> | <u>12,846</u> | <u>101,181</u> |
| Restricted Funds | | | | | |
| Garden of Remembrance | 35 | | | | 35 |
| Swain Vestry | 93 | 32 | | | 125 |
| Whitaker Reynolds | 3,818 | 748 | | | 4,566 |
| Hymn books large print | 38 | | | | 38 |
| Drop-in Centre | 458 | | | | 458 |
| Bells | 2,851 | | | | 2,851 |
| | <u>7,293</u> | <u>780</u> | <u>0</u> | <u>0</u> | <u>8,073</u> |
| Endowment Funds | | | | | |
| Swain Vestry | 1,126 | | | 161 | 1,287 |
| Whitaker Reynolds | 25,209 | | | 3,606 | 28,815 |
| St Mary's Hall | 8,831 | | | 1,263 | 10,094 |
| | <u>35,166</u> | <u>0</u> | <u>0</u> | <u>5,030</u> | <u>40,196</u> |
| Total funds | <u>334,757</u> | <u>432,299</u> | <u>(114,414)</u> | <u>14,036</u> | <u>666,678</u> |

The designated funds comprise:

The Church Repair Fund is a deposit accounts held with Rochester Diocese Board of Finance and have been designated by the PCC for the repair of the church. The Hall repair accounts was closed in 2012 as there has not been a separate hall for some time. The closing balance of £335 was transferred to the general fund.

At the end of 2012, the PCC decided to designate the 10,183.44 units in the CBF investment fund to provide income towards the costs of an assistant curate in the parish. The assets were therefore transferred from the general fund to the new Assistant Curate fund.

The PCC commenced a new fund in 2011 to fund projects to improve the church facilities and surroundings. In 2011 the PCC was able to make improvements to the South Porch and redevelopment of the car park from this fund.

The PCC commenced a new fund in 2010 to set aside legacies so that these could be used for specific purposes rather than general running costs, although there was no restriction in the bequest.

The PCC commenced a new fund to save for a lift to Upper Hall in 2009 (the "Lift Fund"). Donations received from the Strood Community Project's sponsored abseiling down the church tower were designated by the PCC for the lift.

The restricted funds comprise:

The Missions and Charities fund is for donations given specifically for charitable giving and the ensuing donations to charities.

The Creche fund is for donations given specifically for the creche area of church and the PCC intends to use it to provide new carpeting in this area.

PAROCHIAL CHURCH COUNCIL OF ST NICHOLAS WITH ST MARY, STROOD

NOTES TO THE FINANCIAL STATEMENTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Statement of funds (continued)

The Garden of Remembrance fund is for donations given specifically for the garden of remembrance.

The Mothering Sunday flowers fund is for donations given specifically for Mothering Sunday flowers.

The Upper Hall fund resulted from a grant received specifically for the refurbishment of the upper hall.

The Bookcase fund and Hymn book large print fund are for donations given specifically for these purposes.

The Stipend and assistant staff fund is for the income from the guaranteed annuity which is restricted for the incumbent's stipend and the donated services of the assistant clergy.

The Swain restricted fund and the Whittaker Reynolds restricted fund comprise the accumulated interest from these endowment funds.

The endowment funds comprise:

The Swain Trust is a permanent endowment, the income from which is restricted for the upkeep of the memorial vestry.

The Whittaker/Reynolds gift is a permanent endowment, the income from which is restricted for the maintenance of the assistant clergy of the parish, including visiting speakers.

St Mary's Hall fund results from the proceeds of the sale of the hall and the income may be used for the general ecclesiastical purposes of the parish. Whilst it is an expendable endowment, the capital may only be used with the consent of the Charity Commissioners.

11 Missionary and charitable giving

| | 2021 £ General | 2021 £ Restricted | 2020 £ General | 2020 £ Restricted |
|--------------------------------|----------------------|-------------------------|----------------------|-------------------------|
| USPG | 0 | 0 | 200 | 0 |
| Mission Aviation Fellowship | 200 | 0 | 200 | 0 |
| Friends of Kent Churches | 10 | 0 | 10 | 0 |
| Friends of Rochester Cathedral | 20 | 0 | 20 | 0 |
| Poverty & Hope Appeal | 76 | 0 | 200 | 0 |
| Demelza | 0 | 0 | 200 | 0 |
| Night Shelter | 236 | 0 | 200 | 0 |
| Christian Aid | 0 | 0 | 200 | 0 |
| Crisis | 200 | 0 | 200 | 0 |
| Children's Society | 91 | 0 | 368 | 0 |
| Canterbury Oast Trust | 16 | 0 | 200 | 0 |
| Strood Community shop | 500 | 0 | 0 | 0 |
| Diocese of Rochester | 2,000 | 0 | 0 | 0 |
| Raising Youth | 50 | 0 | 0 | 0 |
| CDSG | 5 | 0 | 0 | 0 |
| | 3,404 | 0 | 1,998 | 0 |

Gordon Viggers FCA
74 Woodstock Road
Sittingbourne
Kent
ME10 4HN
Tel: 01795 477774
Email: gordon.viggers@yahoo.co.uk

28 April 2022

Dear Sue

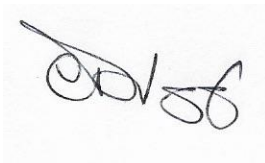
St Nicholas with St Mary, Strood – Year ended 31 December 2021

I am pleased to confirm that I have now completed my work in connection with the independent examination of the PCC Accounts for the year ended 31 December 2021.

I have no comments to raise on the accounts at all this year and accordingly I enclose a note of my fees for your kind attention in due course.

With best wishes

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Gordon Viggers', enclosed in a light grey rectangular box.

Gordon Viggers

Gordon Viggers FCA
74 Woodstock Road
Sittingbourne
Kent
ME10 4HN
Tel: 01795 477774
Email: gordon.viggers@yahoo.co.uk

To the PCC
St Nicholas with St Mary
High Street
Strood
Kent

INVOICE

Dated 28 April 2022

Fee for carrying out an independent examination of the Annual Accounts for the year ended 31 December 2021.

Total Due.....£600.00

Please make cheque payable to LJ Viggers
Or by bank transfer to:

Sort Code: 11-07-02
Account Number: 00429971