

Charity Registration No. 1138944

Company Registration No. 07026228 (England and Wales)

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Registered charity name</b>	The Wildlife Aid Foundation
<b>Trustees</b>	S Cowell M Cuthbert B Cardy R Leftwich N Harding M Sahota
<b>Charity number</b>	1138944
<b>Company number</b>	07026228
<b>Principal address &amp; registered office</b>	Randalls Farmhouse Randalls Road Leatherhead Surrey England KT22 0AL
<b>Auditor</b>	Ward Williams Belgrave House 39-43 Monument Hill Weybridge Surrey KT13 8RN
<b>Bankers</b>	HSBC Bank Plc
<b>Solicitors</b>	Bircham Dyson Bell and Pitmans 50 Broadway London SW1H 0BL
<b>Resident veterinary surgeon</b>	Maru Garcia Urbina

---

**THE WILDLIFE AID FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
CONTENTS**

---

	<b>Page</b>
Trustees annual report	1 - 8
Independent auditor's report	9 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 28

---

**THE WILDLIFE AID FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

---

The Trustees, who are also directors for the purposes of company law, present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Wildlife Aid Foundation's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019).

**Objectives and activities**

**Objectives and aims**

The objectives of the Charity, as set out in the memorandum and Articles of Association, are:-

- 1) The rescue, care and rehabilitation of British wild creatures of all kinds which are unable to fend for themselves for reasons of sickness, injury, abandonment or suffering.
- 2) The promotion for the benefit of the public of the conservation, protection and improvement of the natural environment, including the natural habitat of British wild creatures of all kinds, and the promotion of bio diversity.
- 3) The promotion of humane behaviour towards animals by:-
  - Educating the public in matters pertaining to animal welfare in general and the protection of wild animals and their natural habitat in particular, through all available media forms
  - Providing advice, assistance, training and support to members of the public and/or organisations who require such advice, assistance, training and support in connection with British wild animal welfare and;
  - Undertaking research into matters pertaining to British wild animal welfare in general and the protection of British wild animals and their natural habitat in particular.

**Public benefit**

In meeting the Charity's objectives, the Wildlife Aid Foundation's public benefit aim is to bring a greater awareness to the general plight of British wildlife and the need to provide the necessary protection to both ordinary and endangered species where required. The Charity's strategy is to promote this by broadcasting its message through various media platforms and its program of providing up to date information and talks on wildlife related matters. The achievement of its objective can be measured by the success of its online presence and Youtube channel, which attracts considerable audiences worldwide.

In the furtherance of these aims The Wildlife Aid Foundation's Trustees have complied with the duty in s.4 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act.

**Volunteers**

The Charity relies significantly on its unpaid volunteer work force who provide valuable assistance in running the daily operational and administration functions of the Charity. It is difficult to quantify the economic value that these volunteers contribute to the charity. Their contribution is significant as without them, the Charity would not be able to function as effectively as it does.

The Charity would like to pay particular thanks to the following veterinary consultants who provided their services to the Charity on a pro bono basis:

- Bev Panto BSc (Hons) CertAVP (ZooMed) MRCVS
- Claudia Hartley BVSc CertVOphthal DipECVO FRCVS - RCVS & European Specialist in Veterinary Ophthalmology
- Angus Anderson BVetMed PhD DSAS(Orth) FRCVS - RCVS Recognised Specialist in Small Animal Orthopaedics



**THE WILDLIFE AID FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**Achievements and performance**

**Charitable activities**

The main areas of charitable activity are the provision of all aspects of care, treatment and rehabilitation of all kinds of British wild creatures.

In early 2018 the Charity finalised the purchase of a 20-acre site of land near to its current base with a view to developing a new, purpose-built headquarters to replace the existing facilities which have become increasingly cramped and in need of replacement. The new centre will future-proof the Charity and enable it to expand its sphere of influence, continue its work and spread its message more effectively by engaging more with the community, general public, the veterinary community and interested parties and organisations. The new Wildlife Aid Centre will comprise publicly accessible wetlands, an education centre and a state of the art wildlife hospital and rehabilitation centre from where knowledge and best practice can be shared. The Charity had already in August 2017 been granted planning permission by Mole Valley District to build the centre and the plans were also endorsed by central government.

Initial development work on the site commenced towards the end of the financial year in December 2020, with phase 1 works concerning the groundworks and building platforms continuing throughout 2021 and scheduled to be completed in October 2021.

The Charity during the year continued with its fundraising efforts to build an appropriate designated reserve which will be used for the purposes of the above development.

**Outreach**

The outreach of the Charity is based on informal education and informing the general public of the state of wildlife in general. An open day is held each year to advertise the work of the Charity and give similarly minded organisations a forum to explain their work.

**Accounts and administration**

The Charity could not survive without the support of its many volunteers whose dedication to the aims of the Charity is so much appreciated. In particular the Trustees would like to record their thanks to Brenda Ackerman who deals with the accounts, administration and payroll. Since she first became involved with the Charity her time commitment has grown substantially but she continues to deal with the increased workload with efficiency and good humour.

**Fund raising events**

Fund raising is very important to The Wildlife Aid Foundation as this is one way we increase public awareness of the Charity, gain new members and volunteers, and raise money to help us in our vital work. The team of fundraisers have worked exceptionally hard during the year attending as many events as possible, although the global COVID-19 pandemic has for obvious reasons hindered these efforts significantly since March 2020.

As at the end of 2017, we embarked on a capital fundraising project to build the Wildlife Aid Centre, which will be the Charity's new headquarters comprising publicly accessible wetlands, an education centre and a state-of-the-art wildlife hospital and training centre. The projected costs of this new centre will be in the region of £10m and fundraising activity and strategy will be guided by a fundraising committee which comprises professional capital fundraising experts and trustees. It is envisaged funds will be drawn from a range of sources including charitable trusts and foundations, corporate sponsors and high net worth supporters.

**The Wildlife Aid Foundation talks**

We currently provide talks throughout the year to all age groups especially youth groups such as Brownies and Scouts. The children and their group leaders are extremely receptive which we feel is very encouraging. As a result of these talks we receive money from fundraising events.

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**Impact of The Wildlife Aid Foundation on the local and wider community**

Despite our increasing patient intake, The Wildlife Aid Foundation continues to achieve a high success rate of patients being cared for, treated and returned to the wild successfully. The Wildlife Aid Foundation once again dealt with over 20,000 wildlife incidents in the year which come to us from members of the public, RSPCA, emergency services and other organisations.

We also receive a vast array of telephone enquiries from all over the country from both the public and professionals alike. We are able to give advice directly to the caller due to our improved telephone helpline and if we are unable to provide assistance to the casualty because it is too far away, we will endeavour to refer the caller to another centre in the caller's vicinity.

The Charity is fortunate to have access to a variety of veterinary expertise, 24 hours a day, 365 days a year. We have a principal veterinary surgeon and a number of other specialists who are always willing to help out if we need their advice. Along with this help and the unpaid workforce of 395 volunteers, The Wildlife Aid Foundation continues to provide a successful service.

**Financial review**

**Reserves policy**

The Trustees are satisfied with the performance and state of the Charity. During the year the Charity generated income of £1,281,736 and expended £769,712 of its unrestricted fund. The investment property portfolio held by the Charity has been valued at £2.16 million based on available market data, which is unchanged from 2019.

At 31 December 2020 the reserves of the Charity totalled £7,182,258 as shown on the balance sheet at that date. The policy of the Trustees throughout 2020 was to build and maintain non-ring-fenced reserves that enabled the Charity to continue its work while also allowing it to begin time-critical elements of the new centre, particularly infrastructure and the development of the wetlands, both of which need to be started and completed first in order for further phases to go ahead.

The Reserves policy of the Charity includes having a cash reserve that could cover approximately 12 months of charitable activity expenditure. Based on these audited financial statements, this would be £770,000. The Trustees feel that this level of reserves is necessary given the uncertain nature of a large portion of the Charity's income, which comes from bequests and legacies. In 2020 such income was £473,221. This income is received on an ad-hoc basis and is unknown for future years, as it depends on legacies/bequests being left in an individual's Will. The Trustees, therefore, require a large reserve fund to ensure that the Charity could continue its activities in any instance where there is a significant drop in bequests and legacy income.

The Reserves policy also ensures that the Charity has sufficient reserves to allow for unseen eventualities and costs, such as extra animal housing, equipment, etc. The Covid-19 crisis is a perfect example of where having a robust and prudent reserves level will help ensure that WAF can weather the effects of this unexpected event, and continue operating on a financially sound footing.

Currently the Charity is not in a position where its reserve levels exceed its requirement. This is because, as well as the required 12 months reserve for charitable activity expenditure, the Charity at this time has also been required to build additional reserves to cover succession planning and a move to new premises. The Charity has been steadily building its reserve funds to enable the Charity to continue and move premises in the situation where the current CEO passes away. The level of funds raised will dictate the size of any new premises and facilities available for the Charity to operate from in the future. There would be heavy capital expenditure when the Charity is required to move, as well as the costs of recruiting new senior management and dilapidation costs for the existing premises. This is why the Charity continues to build its reserves levels to ensure, when the time comes, it can meet this expenditure. As at the 31 December 2020 the Trustees have now designated £6,300,000 of the unrestricted reserves for the purposes of Capital Building works concerning the new premises, with £42,873 expended on the project works during the year. More funds will be required to meet the overall costs expected in future years which is estimated to be around £10million.

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

The Charity has looked to invest part of its reserves where possible into property assets that the Charity could sell as and when it requires the money quickly. These assets also generate additional income in the meantime for the Charity, which can help to mitigate a drop in the Charity's income from legacies and bequests.

This matter is discussed in note 20 to the accounts as a separate designated unrestricted fund has been created.

**Principal funding sources**

The Wildlife Aid Foundation is almost entirely reliant on the goodwill and generosity of members of the public. With no government funding at all, and virtually no corporate support, the running costs of the Charity are met overwhelmingly through donations by the public. The large majority of the Charity's income is from membership subscriptions, bequests and legacies - with bequests and legacies making up the largest proportion. Other income is generated by merchandise sales, animal adoptions and a variety of other small fundraising initiatives. Bequests have increased substantially in recent years but there is no guarantee that they will continue. The Charity relies heavily on the vital work carried out by the unpaid volunteers without whom the Charity would not be where it is today.

**Investment policy and objectives**

The Trustees have wide powers to invest the Charity's monies in listed and unlisted investments, real and personal property. Such monies as are not required for the day to day running of the Charity have been invested short term in the Money Market.

During 2014, land was purchased in Leatherhead and in 2015 a Charity shop was bought, although this was sold in 2017 in order to finance the purchase of 3 new properties in the Leatherhead area for investment purposes (all 3 purchased during 2017). This was done due to the better return on money invested in property in comparison to bank interest. The funds have been taken from the unrestricted fund. The designated fund is for the hospital building, and despite land being purchased in early 2018 (see above) this project remains in its early stages and so the fund continues to be held at the year-end.

Since the year-end the charity has continued to expand its property investment portfolio, purchasing a further 2 investment properties. This ensures that the charity is obtaining the best possible investment return on its reserves while maintaining a low risk approach to its investment strategy.

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**Plans for future periods**

The Charity's future plan is to continue promoting its objectives and improve its facilities for providing medical care and protective shelter for injured animals.

One of the main priorities for the Trustees is to ensure a sustainable future for the Charity by relocating the hospital complex and Charity HQ to a larger site with the potential for further expansion. Progress has continued to be made regarding this both during and since the year-end, with land having been purchased for this purpose in early 2018 and phase 1 development works (concerning groundworks and building platforms) commencing in December 2020 and scheduled to be completed by October 2021.

The Charity continues to let the two bequeathed properties in Chessington and receives rental income. The Charity also receives rental income on the 3 properties purchased in 2017 in the Leatherhead area. These properties were purchased in order to maximise the return on the Charity's money, with a better return available on property investments compared to bank interest. In addition, the Charity has purchased 2 further investment properties post year-end with the view to letting these out to receive rental income and maximise investment return on reserves that are held.

Our longer term goal is to establish the Wildlife Aid Centre as a major "centre of excellence" in wildlife care, ecological and environmental education. The centre would incorporate not merely a state-of-the-art veterinary hospital and research facility, but also extensive educational facilities, library, lecture hall and meetings rooms with direct access to the countryside for nature trails and wildlife releases.

We believe that The Wildlife Aid Foundation is uniquely placed to make a positive impact on public education by following the ethos of Agenda 21 and the concept of "thinking globally, acting locally". Thanks, in a large part, to the success of the TV series Wildlife SOS and our social media channels which have enabled us to reach a wider (national and international) audience, the scope of the Charity's work has in recent years broadened to encompass the following:

Partnering with other wildlife centres and charities (UK wide and worldwide);

- Campaigning on relevant wildlife issues;
- Educating the public and especially the younger generation; and
- Communicating to audiences UK - wide and worldwide through internet and social media.

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**Covid-19**

During the year from March 2020 the UK and worldwide economy has been severally impacted by the global Covid-19 pandemic. The UK government introduced lockdown restrictions in March 2020 and many of these restrictions have remained in place until the summer of 2021.

Due to the key service that the Charity provides it has been able to operate during these restrictions, albeit having to ensure that its staff and any visitors to the Charity premises are kept as safe as possible and introducing various Covid-19 safety policies. The Charity has however seen and continues to experience an impact on its fundraising abilities, and the current economic picture has created a tough environment for fundraising and obtaining donations/grants/funding.

The Charity has sufficient reserves to continue with its operations during the current time, and it continues to seek further support and funds to enable it to proceed with its future plans and expansion.

**Structure, governance and management**

The Wildlife Aid Foundation is a company limited by guarantee and not having a share capital.

The Charity is governed by its Memorandum & Articles of Association and was incorporated on the 29th September 2009.

The Wildlife Aid Foundation commenced operations on 1 April 2011 when Wildlife Aid, a registered Charity, transferred its unrestricted funds to The Wildlife Aid Foundation under a transfer agreement dated 30 March 2011.

Wildlife Aid was formed by a declaration of trust dated 18 August 1987 and the Trustees decided to form a new Charitable Company with broader charitable objectives than the original Charity as the means to take forward the work of Wildlife Aid in changing circumstances and to afford the Trustees greater protection in accordance with recent legislation. This was done in light of developments within the UK charitable sector generally, and specifically on the advice of the Charity's legal advisers. Permission was sought (and obtained) from the Charity Commission to transfer the assets of the old Charity (Wildlife Aid) to the new Charitable Company (The Wildlife Aid Foundation).

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

S Cowell  
M Cuthbert  
B Cardy  
R Leftwich  
N Harding  
M Sahota

**Recruitment and appointment of new Trustees**

The Trustees are appointed according to their various skills and knowledge of the aims and aspirations of the Charity. The Trustees include the founder Trustee with his personal experience of the protection and treatment of wildlife. In addition the Trustees possess significant business and financial skills which collectively and individually provide expertise in all areas. New Trustees are appointed by the existing Trustees with no specified period of service. The Trustees meet every 3 to 4 months and at other times by arrangement should the Charity's business so require.

The Trustees are chosen because of their interests in supporting the Charity's aim of rescuing and caring for wild animals. As it is a small organisation, there is no direct training given but with their wealth of experience and links with other animal welfare organisations and advisors on veterinary support, the Trustees are able to add valuable support to the decision making process of the Charity. New Trustees are chosen for their ability to promote and continue the Charity's aim and provide support with its day to day activities and decision making process.



**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**Risk management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

At each Trustee meeting a review of the risks to which the Charity is exposed is discussed and considered. Reporting procedures are in place which ensures compliance with health and safety standards for staff and visitors. The Trustees review the major risks to which the Charity is exposed each year when reviewing and up-dating their strategic plan and take such steps as they consider necessary and reasonable to mitigate their impact.

**Organisational structure**

The day-to-day operations of the Charity are delegated to the founder Trustee S M Cowell who is in regular contact with the Trustees about matters arising. If necessary, the individual skills of the Trustees are available if needed for particular assignments.

The Charity's main operational and financial decisions are made by the Trustees. The Charity receives significant help from unpaid volunteers in respect of the day to day running of its activities and this is supervised by its employees in conjunction with the Chief Executive Officer (CEO) and Trustee, S M Cowell.

**Induction and training of new Trustees**

The Trustees are familiar with the practical work of the Charity. They have access to charity literature and detailed discussions at meetings about the work undertaken and aspirations of the work the Charity expects to carry out.

**Related parties**

S M Cowell is a related party under the provisions of "Accounting and Reporting by Charities; Statement of Recommended Practice (published October 2019)" (Charities SORP 2019 (FRS102)), by virtue of his role as Managing Trustee and a grantor of the licence to the Charity whereby it occupies part of the property and land at Randalls Farmhouse which is also the residence of S M Cowell and his family. The transactions which constitute 'related party transactions' pursuant to the SORP are detailed in note 24 to the accounts for the year to 31 December 2020.

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**Statement of Trustees responsibilities**

The Trustees, who are also the directors of The Wildlife Aid Foundation for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Wildlife Aid Foundation and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Wildlife Aid Foundation will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Wildlife Aid Foundation and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Wildlife Aid Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

The auditor, Ward Williams, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

**Disclosure of information to auditor**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.

  
S. Cowell

Dated: 27/9/22

**THE WILDLIFE AID FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT  
TO THE TRUSTEES OF THE WILDLIFE AID FOUNDATION**

---

**Opinion**

We have audited the financial statements of The Wildlife Aid Foundation for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of The Wildlife Aid Foundation in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



**THE WILDLIFE AID FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF THE WILDLIFE AID FOUNDATION**

---

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Wildlife Aid Foundation and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of The Wildlife Aid Foundation for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing The Wildlife Aid Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- We obtained an understanding of the legal and regulatory frameworks applicable to the charity and the sector in which they operate. We determined that the following were most significant: the Companies Act 2006, the Charities Act 2011.
- We obtained an understanding of how the charity are complying with those legal and regulatory frameworks by making inquiries to the management of the charity. We corroborated our inquiries through our review of correspondence during our audit work.

**THE WILDLIFE AID FOUNDATION  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF THE WILDLIFE AID FOUNDATION**

---

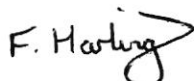
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. Audit procedures performed included:
  - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
  - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
  - challenging assumptions and judgements made by management in its significant accounting estimates;
  - identifying and testing journal entries, in particular and journal entries posted with unusual account combinations; and
  - assessing the extent of compliance with the relevant laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



**Frank Harling (Senior Statutory Auditor)**  
for and on behalf of Ward Williams

29/09/2021

**Chartered Accountants  
Statutory Auditor**

Belgrave House  
39-43 Monument Hill  
Weybridge  
Surrey, KT13 8RN

Ward Williams is eligible for appointment as auditor of The Wildlife Aid Foundation by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b><u>Income from:</u></b>			
Donations and legacies	2	1,114,152	1,071,804
Charitable activities	3	72,991	55,767
Investments	4	94,593	111,001
<b>Total income</b>		<b>1,281,736</b>	<b>1,238,572</b>
<b><u>Expenditure on:</u></b>			
Raising funds	5	51,005	62,880
Charitable activities	6	719,066	652,842
(Profit)/Loss on disposal of tangible fixed asset	10	(359)	158
<b>Total resources expended</b>		<b>769,712</b>	<b>715,880</b>
Net gains/(losses) on investments	11	-	160,000
<b>Net income for the year/ Net movement in funds</b>		<b>512,024</b>	<b>682,692</b>
Fund balances at 1 January 2020		6,670,234	5,987,542
<b>Fund balances at 31 December 2020</b>		<b>7,182,258</b>	<b>6,670,234</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**

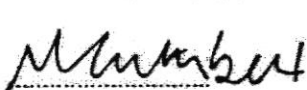
**AS AT 31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	12	480,177		431,437	
Investment properties	13	2,160,000		2,160,000	
		<u>2,640,177</u>		<u>2,591,437</u>	
<b>Current assets</b>					
Stocks	15	12,924		15,596	
Debtors	16	134,501		83,631	
Cash at bank and in hand		4,457,726		4,025,021	
		<u>4,605,151</u>		<u>4,124,248</u>	
<b>Creditors: amounts falling due within one year</b>	17	(63,070)		(45,451)	
Net current assets		4,542,081		4,078,797	
<b>Total assets less current liabilities</b>		<u>7,182,258</u>		<u>6,670,234</u>	
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	20	6,300,000		4,500,000	
General unrestricted funds		882,258		2,170,234	
		<u>7,182,258</u>		<u>6,670,234</u>	
		<u>7,182,258</u>		<u>6,670,234</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/09/2021

  
 S Cowell  
 Trustee

  
 M Cuthbert  
 Trustee

Company Registration No. 07026228

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	25		418,899		434,578
<b>Investing activities</b>					
Purchase of tangible fixed assets		(85,268)		(30,723)	
Proceeds on disposal of tangible fixed assets		4,481		1,499	
Interest received and income from other fixed asset investments		94,593		111,001	
<b>Net cash generated from investing activities</b>			13,806		81,777
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			432,705		516,355
Cash and cash equivalents at beginning of year			4,025,021		3,508,666
<b>Cash and cash equivalents at end of year</b>			<u>4,457,726</u>		<u>4,025,021</u>

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**1 Accounting policies**

**Company information**

The Wildlife Aid Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Randalls Farmhouse, Randalls Road, Leatherhead, Surrey, England, KT22 0AL.

**1.1 Accounting convention**

The accounts have been prepared in accordance with The Wildlife Aid Foundation's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (published in October 2019). The Wildlife Aid Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of The Wildlife Aid Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that The Wildlife Aid Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are funds set aside for a particular project, these are not restricted.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**1.4 Incoming resources**

Income is recognised when The Wildlife Aid Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Subscriptions and donations which are voluntary payments are taken into account in the year in which they are received.

Legacies are brought into account once they are known to be unconditionally receivable and can be measured reliably.

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**1 Accounting policies**

**(Continued)**

**Donated services and facilities**

Donated professional services, donated facilities and other gifts in kind are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic from the use of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charity SORP (FRS102) the time of volunteer workers is not reflected as income or expenditure in the accounts.

Life membership subscriptions are treated as incoming resources of the year in which they are received and included under the heading subscriptions.

Income tax repayments are recognised in the year in which they are reclaimed.

**1.5 Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The wildlife hospital operated by the Charity is conducted from a property owned and partly occupied by the managing Trustee and his family. The common costs have been allocated between the Charity and the managing Trustee in proportions adopted by the Trustees.

The costs of maintaining the hospital establishment are allocated between (i) management and administration and (ii) expenditure in pursuit of charitable objects as set out in note 6.

**Allocation and apportionment of costs**

The Trustees have considered the need to provide an analysis of support costs. This analysis would allocate the administrative costs of running the Charity between specific activities which are income from gifts and donations, fundraising, governance and information on the Charity. Given the size and structure of the charity it is felt that it would not be possible to provide a clear delineation of the costs between the various activities as there tends to be an overlap between the categories concerned.

**1.6 Tangible fixed assets**

All fixed assets are initially recorded at cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Hospital and office building	25% on cost
Improvements to property	25% on cost
Fixtures, fittings and equipment	20% on cost
Plant and machinery	15% on cost
Motor vehicles	20% on reducing balance

Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.



**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**1 Accounting policies**

**(Continued)**

A licence exists whereby the Charity occupies part of the land and buildings at Randalls Farmhouse, Randalls Road, Leatherhead, Surrey and is subject to three months' notice.

Hospital and Office Building - The Charity has built a purpose built hospital and accompanying office facilities to provide a permanent and improved facility for the treatment and care of wildlife. The new building is capable of being dismantled and re-sited to an alternative location, if required.

**1.7 Investment properties**

Investment properties are initially recorded at their transaction value and are subsequently measured at their fair value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**1.8 Stocks**

Stocks of merchandise are estimated, based on the lower of cost and net realisable value. Medical stocks are treated as short-life consumables and no value is attributed to them at the balance sheet date and are expensed in the year they are purchased.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.10 Financial instruments**

The Wildlife Aid Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in The Wildlife Aid Foundation's balance sheet when The Wildlife Aid Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**1.11 Taxation**

The Charity is exempt from tax on its charitable activities. Value added tax is not recoverable by the Charity and as such is included in the relevant in the Statement of Financial Activities.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when The Wildlife Aid Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.13 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.14 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.



**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2 Donations and legacies**

	2020	2019
	£	£
Donations	523,286	427,914
Donations from Wildlife Aid	86,216	97,751
Bequests and legacies	473,221	517,144
Member subscriptions	31,429	28,995
	<u>1,114,152</u>	<u>1,071,804</u>

**3 Charitable activities**

	Merchandise income	Adoptions	Medicine sales	Proceeds of open day	Total 2020	Total 2019
	£	£	£	£	£	£
Sales within charitable activities	<u>21,801</u>	<u>42,035</u>	<u>9,155</u>	<u>-</u>	<u>72,991</u>	<u>55,767</u>

**4 Investments**

	2020	2019
	£	£
Income from UK investment properties	86,239	89,557
Bank interest receivable	8,354	21,444
	<u>94,593</u>	<u>111,001</u>

**5 Raising funds**

	2020	2019
	£	£
<u>Trading costs</u>		
Purchase of goods for resale	35,194	40,948
<u>Investment property management costs</u>	15,811	21,932
	<u>51,005</u>	<u>62,880</u>

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**6 Charitable activities**

	Support costs	Direct animal rescue and hospital care costs	Total 2020	Total 2019
	£	£	£	£
Staff costs	75,388	174,720	250,108	216,978
Depreciation and impairment	-	32,406	32,406	25,402
Establishment expenditure (See note 7)	18,102	72,410	90,512	89,244
Insurance	12,774	-	12,774	11,120
Animal food and medicines	-	29,462	29,462	21,288
Advertising	1,329	-	1,329	1,753
Animal rescue costs	-	26,428	26,428	24,803
Marketing, media services & fundraising consultancy	71,666	-	71,666	58,667
Computer expenses	14,224	-	14,224	9,877
Telephone	6,243	-	6,243	7,430
Hospital supplies, hire and purchase of equipment	-	71,879	71,879	51,341
Bank and Paypal charges	6,290	-	6,290	4,819
Newsletter printing, postage and stationery	25,598	-	25,598	24,281
Legal, professional and consultancy fees	32,397	-	32,397	62,305
Website expenses	21,642	-	21,642	18,584
Book-keeping fees	11,478	-	11,478	9,689
Awareness & education projects	-	2,402	2,402	1,886
Sundries	4,053	-	4,053	3,115
	<u>301,184</u>	<u>409,707</u>	<u>710,891</u>	<u>642,582</u>
Share of governance costs (see note 8)	8,175	-	8,175	10,260
	<u>309,359</u>	<u>409,707</u>	<u>719,066</u>	<u>652,842</u>
<b>Analysis by fund</b>				
Unrestricted funds	309,359	409,707	719,066	
	<u>309,359</u>	<u>409,707</u>	<u>719,066</u>	
<b>For the year ended 31 December 2019</b>				
Unrestricted funds	311,585	341,257		652,842
	<u>311,585</u>	<u>341,257</u>		<u>652,842</u>

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**7 Establishment Expenditure**

	<b>Total 2020</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>
Rent	60,000	60,000
Repairs and maintenance	11,254	8,153
Light, heat, water and rates	19,258	21,091
	<u>90,512</u>	<u>89,244</u>

As in the previous year, the above establishment expenditure has been allocated as follows:

- Hospital - 80%
- Office - 20%

**8 Governance Costs**

	<b>2020 £</b>	<b>2019 £</b>	<b>Basis of allocation</b>
Audit fees	7,440	7,440	Governance
Legal and professional	735	2,820	Governance
	<u>8,175</u>	<u>10,260</u>	
Analysed between			
Charitable activities	<u>8,175</u>	<u>10,260</u>	

Governance costs includes payments to the auditors of £7,440 (2019- £7,440) for audit fees.

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**9 Employees**

**Number of employees**

The average monthly number employees during the year was:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Hospital & veterinary staff	3	3
Administrative staff	2	2
	<u>5</u>	<u>5</u>

**Employment costs**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	171,907	164,667
Locum costs	61,658	36,014
Social security costs	13,681	13,808
Other pension costs	2,862	2,489
	<u>250,108</u>	<u>216,978</u>

There were no employees whose annual remuneration was £60,000 or more.

**10 Profit on disposal of tangible fixed asset**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net (profit)/loss on disposal of tangible fixed assets	<u>(359)</u>	<u>158</u>

**11 Net gains/(losses) on investments**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Revaluation of investment properties	<u>-</u>	<u>160,000</u>

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**12 Tangible fixed assets**

	Freehold land & buildings	Assets under construction	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 January 2020	572,381	-	6,100	131,977	55,798	766,256
Additions	29,423	42,873	3,188	6,584	3,200	85,268
Disposals	-	-	-	-	(21,292)	(21,292)
At 31 December 2020	601,804	42,873	9,288	138,561	37,706	830,232
<b>Depreciation and impairment</b>						
At 1 January 2020	180,016	-	2,745	109,215	42,843	334,819
Depreciation charged in the year	17,227	-	1,393	10,555	3,231	32,406
Eliminated in respect of disposals	-	-	-	-	(17,170)	(17,170)
At 31 December 2020	197,243	-	4,138	119,770	28,904	350,055
<b>Carrying amount</b>						
At 31 December 2020	404,561	42,873	5,150	18,791	8,802	480,177
At 31 December 2019	392,365	-	3,355	22,762	12,955	431,437

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**12 Tangible fixed assets**

**(Continued)**

Assets under construction above relate to the development of a 20-acre site near to the charity's current base with plans for it to become a new, purpose-built headquarters comprising of publically accessible wetlands, an education centre and state-of-the-art wildlife hospital and training centre. Initial development works commenced towards the year-end regarding phase 1 of this project, which involves groundworks, building platforms and wetland works. These works are expected to be completed by October 2021.

**13 Investment property**

**2020**

**£**

**Fair value**

At 1 January 2020 and 31 December 2020

2,160,000

The investments brought forward relates to 5 properties in total.

Firstly it includes two properties in Chessington which were given as a legacy to the Charity in previous years'. The historic cost is the probate value of the two properties.

Renovation works were carried out on these properties in previous years and the costs were capitalised. The fair value of the properties has increased in recent years as a result of the renovation works and general increases in the residential property market.

In 2017, the Charity purchased an additional 3 properties, all in the Leatherhead area. These properties were purchased for investment purposes.

As at the 31 December 2019 year-end the properties were re-valued by the Board of Trustees, which includes an expert in property related matters. The Board considered that the properties had increased in value over the 2019 year, and they have were re-valued up to £2.16 million.

As at 31 December 2020 the Board of Trustees consider that the above valuation remains appropriate, based on its knowledge and expertise of property related matters and available market data.

If investment properties were stated on an historical cost basis rather than a fair value basis, the amounts would have been included as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Cost	1,656,316	1,655,316
Accumulated depreciation	-	-
Carrying amount	<u>1,656,316</u>	<u>1,655,316</u>

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>14 Financial instruments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	41,222	38,940
	<u>          </u>	<u>          </u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	56,460	39,199
	<u>          </u>	<u>          </u>
<b>15 Stocks</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	12,924	15,596
	<u>          </u>	<u>          </u>
<b>16 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	3,222	1,128
Other debtors	38,000	37,812
Prepayments and accrued income	93,279	44,691
	<u>          </u>	<u>          </u>
	134,501	83,631
	<u>          </u>	<u>          </u>
<b>17 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	6,610	6,252
Trade creditors	20,850	23,714
Accruals and deferred income	35,610	15,485
	<u>          </u>	<u>          </u>
	63,070	45,451
	<u>          </u>	<u>          </u>

**18 Retirement benefit schemes**

**Defined contribution schemes**

The Wildlife Aid Foundation operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of The Wildlife Aid Foundation in an independently administered fund.

The charge to income or expenditure in respect of defined contribution schemes was £2,862 (2019 - £2,489).

**19 Restricted funds**

There were no restricted income funds at either year end.

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**20 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers
	£	£	£	£
Designated capital fund	4,500,000	-	-	1,800,000
	4,500,000	-	-	1,800,000

Planning permission has been granted on the land to build a permanent hospital and initial works commenced in December 2020 (see Note 12). The designated fund remains until such time when building works are formally completed, with the funds earmarked for the capital building work. A further £1,800,000 of funds have been designated by the Trustees for the purpose of these capital building works, and further funds will be sought with the overall cost of the new permanent hospital and succession planning expected to exceed current funds available.

**21 Financial commitments, guarantees and contingent liabilities**

The terms of the lease between The Wildlife Aid Foundation and S M Cowell, states "on determination of this licence for whatever reason to pay all reasonable costs for the removal of the car park and all buildings, enclosures and pens used by The Wildlife Aid Foundation at the request of the licences, any person acting on behalf of the licensor and the local authority".

Please see page 3 of the Trustees Report which provides further details of the Charity's reserves policy and separate designated fund which would also need to cover the above costs.

As at the year-end the Charity, as noted in the Trustees Report on page 5, had commenced phase 1 development works (concerning groundworks and building platforms). There were capital commitments of approx £100,000 as at the year-end concerning roadwork's at the site, with total costs of between £300,000-£400,000 expected to be incurred during 2021 regarding the development and phase 1 works, which are expected to be completed in October 2021.



**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**22 Operating lease commitments**

At the reporting end date The Wildlife Aid Foundation had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	16,684	16,684
Between two and five years	2,187	3,875
	<u>18,871</u>	<u>20,559</u>

**23 Company Limited by Guarantee**

The Charity is a company limited by guarantee and therefore has no share capital. The liability of the guarantors, who are the members, is limited to £1 each.

**24 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>51,500</u>	<u>50,000</u>

Staff costs include remuneration paid to S M Cowell. Without his vision, drive and dedication the Charity would not exist. However, the level of commitment required to run the Charity 24 hours per day, 7 days per week means that Mr Cowell has little opportunity to generate a private income through employment of another endeavour. For this reason, the Trustees sought (and obtained) permission from the Charity Commission to pay S M Cowell a salary to make it possible for him to dedicate himself to working exclusively for the Charity. He is paid an annual gross salary of £53,000 (2019: £50,000) and receives no benefits in kind. For this salary, S M Cowell is on call 24 hours per day, 7 days per week and lives on the site of the wildlife hospital, providing regular out of hours care and emergency cover.

The Trustees represent the key management of the Charity. The remaining Trustees give their time generously and without remuneration of benefit. No expenses are paid to Trustees (other than as outlined below, with reference to S M Cowell) during either year.

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

---

**24 Related party transactions**

**(Continued)**

S M Cowell, the only Trustee responsible for the day to day running of the Charity, is a related party in relation to transactions involving the Charity.

a) Rent: The Charity occupies part of the property owned by S M Cowell at Randalls Farmhouse, Randalls Road, Leatherhead. Under a licence granted by S M Cowell, rent paid during the year ending 31 December 2020 was £60,000 (2019: £60,000). Occupation of the property is subject to three months' notice given by the grantor, S M Cowell.

b) Reimbursed Expenses: Expenses reimbursed to S M Cowell amounted to £297 (2019: £143).

c) Shared Services: Because the Charity is based on the private property of S M Cowell, there are a number of services shared by the Charity and S M Cowell which are included in the accounts on the basis of agreed apportionment of costs. The apportionment allocated to S M Cowell by the Charity is as follows:

Gas – 30% of bill  
Electricity – 15%  
Water – 10%  
Phone – based on usage

During the year ending 31 December 2020 a total of £4,558 (2019: £4,815) was charged to S M Cowell for his private share of these utilities. At 31 December 2020 Mr Cowell owed £2,046 to the Charity (2019: £123).

d) Remuneration: Included within office staff salaries are payments to S M Cowell's daughter, who is employed by the Charity and dedicates all her available working time, and more, to The Wildlife Aid Foundation. This remuneration was for administrative and other charitable duties carried out during the year. Her employment has been approved by the Trustees and her annual salary for the year ending 31 December 2020 amounted to £39,110 (2019: £37,667) with pension contributions of £987 (2019: £872) and no additional benefits in kind. This remuneration is consistent with the duties required and is equivalent to the amount that would be paid to an unrelated party for the same responsibilities.

e) Stock: Included within stock are copies of a book written by S M Cowell. The cost of these books as at 31 December 2020 was £345 (2019: £1,780).

f) Rental income: One of the investment properties acquired in the previous year is rented to S M Cowell's daughter, at a market rate of £11,400 per annum.

In addition to the above transactions relating to S M Cowell, the Charity appointed two new Trustees in March 2018, both of whom already provided the Charity with professional services for which they were paid a market rate. The Board of Trustees considered this before their appointment and concluded that they were satisfied that the two new Trustees in question were the best people to do their respective paid work. It was also agreed that duties undertaken by them within their Trustees' position would not be charged for.

As a result of the above, during the year, Trustee N Harding received £9,800 (2019: £12,000) for public relations consultancy services provided, while payments of £nil (2019: £3,600) were made to Nicholas Taylor Associates for building planning services provided, a firm in which Trustee M Sahota is a partner.

During the year the Charity received donations totalling £86,216 (2019: £97,751) from Wildlife Aid, a Charity which is controlled by the Trustees. At the year-end a balance of £6,525 was owed to the Charity by Wildlife Aid (2019: £6,738).

**THE WILDLIFE AID FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

<b>25</b>	<b>Cash generated from operations</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
	Surplus for the year	512,024	682,692
	Adjustments for:		
	Investment income recognised in statement of financial activities	(94,593)	(111,001)
	(Gain)/loss on disposal of tangible fixed assets	(359)	158
	Fair value gains and losses on investment properties	-	(160,000)
	Depreciation and impairment of tangible fixed assets	32,406	25,402
	Movements in working capital:		
	Decrease/(increase) in stocks	2,672	(1,360)
	(Increase)/decrease in debtors	(50,870)	9,521
	Increase/(decrease) in creditors	17,619	(10,834)
	<b>Cash generated from operations</b>	<b>418,899</b>	<b>434,578</b>