

REGISTERED COMPANY NUMBER: 06525181 (England and Wales)
REGISTERED CHARITY NUMBER: 1138919

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
CAREW CHERITON CONTROL TOWER GROUP

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

CAREW CHERITON CONTROL TOWER GROUP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | Page |
|---|----------------|
| Report of the Trustees | 1 to 3 |
| Independent Examiner's Report | 4 |
| Statement of Financial Activities | 5 |
| Balance Sheet | 6 to 7 |
| Notes to the Financial Statements | 8 to 13 |
| Detailed Statement of Financial Activities | 14 |

CAREW CHERITON CONTROL TOWER GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To educate the public in the history of the two world wars. The restoration, preservation and interpretation of structures and artefacts in Carew Cheriton and Pembrokeshire for the public benefit. To be a focal point for the history of Pembrokeshire in the two world wars and a memorial to those who served there.

To give talks and guided visits to schools and groups.

To be open to the public for guided visits.

To restore and maintain our artefacts and buildings.

To research and record relevant history.

All working hours are voluntary and include visits, ground and building maintenance.

Public benefit

The trustees are aware of the need for the group activities to benefit the public. The group aims to increase its membership and activities.

Volunteers

The Charity's volunteers have received visitors, restored and preserved artifacts and carried out improvements and maintenance to the site.

The average age of the volunteers is increasing and will cause problems if younger volunteers are not recruited.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Schools, groups and members of the public have increased their knowledge of WW1 and WW2 social and military history. People are more aware of the importance of the airfield activities and the input and sacrifices made by local and military people. The group continues to receive artefacts and memories from the descendants of those who served at the airfield. Wings Over Carew event was held during the summer, which proved very successful. Activities and achievements were much improved as the problems caused by Covid reduced

Nationally, the project is regarded as a unique restoration of importance by those who study wartime architecture, Carew Cheriton RAF Base played an important role in coastal command in World War II.

Visitors leave with a greater understanding of RAF activities and sacrifices and of the interaction between the military and local population.

The visitors book shows that a wide range of people enjoyed their visit.

FINANCIAL REVIEW

Reserves policy

The Charity aims to hold a minimum of £5,000 in its bank account. Reserves are held to pay for essential outgoings should income be reduced by lower visitor numbers, unforeseen circumstances and other problems. It would cover essential costs for at least 1 year.

CAREW CHERITON CONTROL TOWER GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Sources of funding are:

- Grants and donations
- Admission fees
- Visits and talks
- Coffee mornings
- Bingo evenings
- Major summer events

Money from the above is used to improve and maintain the facilities and pay for services. This is a community project open to all. It has become an important part of local activities.

A Subsidiary trading company "Wings Over West Wales Limited" has been formed to carry out the basic business activities.

The Charity recorded a surplus of £7,635 for the year. The Trustees are satisfied that sufficient reserves are in place for the charity to continue in operation for at least the next twelve months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06525181 (England and Wales)

Registered Charity number

1138919

Registered office

Briarville
Whitehill
Cresselly
Pembrokeshire
SA68 0TT

Trustees

D J Brock
H W Brock
M R Hyde
A F Fieldhouse
J Harris
G Williams

Company Secretary

M R Hyde

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

CAREW CHERITON CONTROL TOWER GROUP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

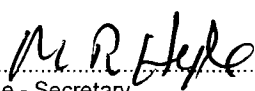
Bankers

HSBC Bank
65 Main Street
Pembroke
Pembrokeshire
SA71 4DW

COMMENCEMENT AS A CHARITY

The company became a registered charity on the 10th November 2010.

Approved by order of the board of trustees on 20.3.23 and signed on its behalf by:


.....
M R Hyde - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAREW CHERITON CONTROL TOWER GROUP**

Independent examiner's report to the trustees of Carew Cheriton Control Tower Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Wheeler

Caroline Wheeler
ICAEW
Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

for Bevan Buckland LLP

Date: *21 March 2023*

CAREW CHERITON CONTROL TOWER GROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | 2 | 18,107 | 2,931 |
| Other trading activities | 3 | 10,690 | - |
| Total | | <u>28,797</u> | <u>2,931</u> |
| EXPENDITURE ON | | | |
| Raising funds | | 3,629 | - |
| Other | | 17,533 | 6,370 |
| Total | | <u>21,162</u> | <u>6,370</u> |
| NET INCOME/(EXPENDITURE) | | 7,635 | (3,439) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 13,954 | 17,393 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>21,589</u></u> | <u><u>13,954</u></u> |

The notes form part of these financial statements

CAREW CHERITON CONTROL TOWER GROUP

**BALANCE SHEET
31 DECEMBER 2022**

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|-----------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 7 | 201,975 | 200,532 |
| Heritage assets | 8 | 4,400 | 4,450 |
| Investments | 9 | 1 | 1 |
| | | <u>206,376</u> | <u>204,983</u> |
| CURRENT ASSETS | | | |
| Debtors | 10 | 9,081 | 4,881 |
| Cash at bank | | 6,690 | 5,958 |
| | | <u>15,771</u> | <u>10,839</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 11 | (10,401) | (10,400) |
| | | <u>5,370</u> | <u>439</u> |
| NET CURRENT ASSETS | | | |
| | | 211,746 | 205,422 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| CREDITORS | | | |
| Amounts falling due after more than one year | 12 | (190,157) | (191,468) |
| | | <u>21,589</u> | <u>13,954</u> |
| NET ASSETS | | | |
| FUNDS | 13 | | |
| Unrestricted funds | | 21,589 | 13,954 |
| TOTAL FUNDS | | <u>21,589</u> | <u>13,954</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


CAREW CHERITON CONTROL TOWER GROUP

BALANCE SHEET - continued
31 DECEMBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on20.3.23..... and were signed on its behalf by:


.....
M R Hyde - Trustee


.....
D J Brock - Trustee

The notes form part of these financial statements

CAREW CHERITON CONTROL TOWER GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|------------------------------|
| Freehold property | - 2% on cost and Nil on land |
| Improvements to property | - 2% on cost |
| Plant and machinery | - 25% reducing balance |

Heritage assets

The charity holds an Avro Ansen airframe and engine which is included in the balance sheet as a heritage assets.

In addition to the Avro Ansen airframe and engine the charity holds a number of artifacts that are considered heritage assets. These items are not recognised in the balance sheet as cost information is not readily available and the trustees believe that the benefits of obtaining valuations for these artifacts would not justify the cost. Nearly all the items are thought to have a financial value of less than £50 and as far the trustees are aware no individual item is worth more than £500.

The intention of the trustees is to hold these items of memorabilia in good condition for display in the future however, subject to the approval of the trustees items may be disposed of. This would only happen in exceptional circumstances for example when an item can not be properly displayed or the disposal proceeds could be used to purchase a better example.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

Grant income is credited to income on receipt.

CAREW CHERITON CONTROL TOWER GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. DONATIONS AND LEGACIES

| | 2022 £ | 2021 £ |
|---------------|---------------|--------------|
| Donations | 10,826 | 2,541 |
| Grants | 6,821 | - |
| Subscriptions | 460 | 390 |
| | <u>18,107</u> | <u>2,931</u> |

Grants received, included in the above, are as follows:

| | 2022 £ | 2021 £ |
|------------------------------|--------------|-----------|
| Pembrokeshire County Council | <u>6,821</u> | <u>-</u> |

3. OTHER TRADING ACTIVITIES

| | 2022 £ | 2021 £ |
|--------------------|---------------|-----------|
| Fundraising events | 10,071 | - |
| Shop income | 619 | - |
| | <u>10,690</u> | <u>-</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 £ | 2021 £ |
|-----------------------------|--------------|--------------|
| Depreciation - owned assets | <u>1,667</u> | <u>1,630</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | <u>2,931</u> |
| EXPENDITURE ON | |
| Other | 6,370 |
| NET INCOME/(EXPENDITURE) | (3,439) |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 17,393 |

CAREW CHERITON CONTROL TOWER GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

13,954

7. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Plant and machinery £ | Totals £ |
|-----------------------|---------------------------|-------------------------------------|-----------------------------|----------------|
| COST | | | | |
| At 1 January 2022 | 208,078 | 1,354 | 3,867 | 213,299 |
| Additions | - | 3,110 | - | 3,110 |
| At 31 December 2022 | <u>208,078</u> | <u>4,464</u> | <u>3,867</u> | <u>216,409</u> |
| DEPRECIATION | | | | |
| At 1 January 2022 | 8,851 | 324 | 3,592 | 12,767 |
| Charge for year | 1,512 | 89 | 66 | 1,667 |
| At 31 December 2022 | <u>10,363</u> | <u>413</u> | <u>3,658</u> | <u>14,434</u> |
| NET BOOK VALUE | | | | |
| At 31 December 2022 | <u>197,715</u> | <u>4,051</u> | <u>209</u> | <u>201,975</u> |
| At 31 December 2021 | <u>199,227</u> | <u>1,030</u> | <u>275</u> | <u>200,532</u> |

Freehold property of £132,500 relates to land.

8. HERITAGE ASSETS

Total
£

MARKET VALUE

At 1 January 2022 and 31 December 2022

5,000

PROVISIONS

At 1 January 2022

550

Charge for year

50

At 31 December 2022

600

NET BOOK VALUE

At 31 December 2022

4,400

At 31 December 2021

4,450

CAREW CHERITON CONTROL TOWER GROUP
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

9. FIXED ASSET INVESTMENTS

| | Unlisted investments £ |
|--|------------------------------|
| MARKET VALUE | |
| At 1 January 2022 and 31 December 2022 | 1 |
| NET BOOK VALUE | |
| At 31 December 2022 | 1 |
| At 31 December 2021 | 1 |

There were no investment assets outside the UK.

Wings Over West Wales Limited is registered in England and Wales, the registration number of this company is 9824632. The Charity owns 100% of the issued share capital.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|--------------|--------------|
| Other debtors | 8,915 | 4,750 |
| VAT | 166 | 131 |
| | <u>9,081</u> | <u>4,881</u> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------|---------------|---------------|
| Other creditors | 10,001 | 10,001 |
| Accrued expenses | 400 | 399 |
| | <u>10,401</u> | <u>10,400</u> |

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 £ | 2021 £ |
|-----------------|-----------|-----------|
| Deferred grants | 190,157 | 191,468 |

13. MOVEMENT IN FUNDS

| | At 1.1.22 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 13,954 | 7,635 | 21,589 |
| TOTAL FUNDS | <u>13,954</u> | <u>7,635</u> | <u>21,589</u> |

CAREW CHERITON CONTROL TOWER GROUP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 28,797 | (21,162) | 7,635 |
| TOTAL FUNDS | <u>28,797</u> | <u>(21,162)</u> | <u>7,635</u> |

Comparatives for movement in funds

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.21 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 17,393 | (3,439) | 13,954 |
| TOTAL FUNDS | <u>17,393</u> | <u>(3,439)</u> | <u>13,954</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 2,931 | (6,370) | (3,439) |
| TOTAL FUNDS | <u>2,931</u> | <u>(6,370)</u> | <u>(3,439)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.1.21 £ | Net movement in funds £ | At 31.12.22 £ |
|---------------------------|----------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 17,393 | 4,196 | 21,589 |
| TOTAL FUNDS | <u>17,393</u> | <u>4,196</u> | <u>21,589</u> |

CAREW CHERITON CONTROL TOWER GROUP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 31,728 | (27,532) | 4,196 |
| TOTAL FUNDS | <u>31,728</u> | <u>(27,532)</u> | <u>4,196</u> |

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

15. GRANTS RECEIVED

During 2008 the charity received a grant from the Welsh Assembly Government relating to the purchase of land at Carew Airfield, the grant amount was £132,500. A condition of the grant is that if the land is disposed of 50% of the profit will have to be given to Pembrokeshire Coast National Parks Authority.

During 2016 the charity received a Military Of Defence Community Covenant Grant relating to the building of a shed at Carew Airfield, the grant was for £65,520. All conditions were met and no amounts are outstanding at the year end.

During the year the charity received a grant of £6,821 from Pembrokeshire County Council. The grant relates to the roof repairs required on the roof of the classroom. The grant was spent in full and no amounts are outstanding.

CAREW CHERITON CONTROL TOWER GROUP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

| | 2022 £ | 2021 £ |
|---------------------------------|---------------------|-----------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 10,826 | 2,541 |
| Grants | 6,821 | - |
| Subscriptions | 460 | 390 |
| | <u>18,107</u> | <u>2,931</u> |
| Other trading activities | | |
| Fundraising events | 10,071 | - |
| Shop income | 619 | - |
| | <u>10,690</u> | <u>-</u> |
| Total incoming resources | <u>28,797</u> | <u>2,931</u> |
| EXPENDITURE | | |
| Other trading activities | | |
| Event costs | 3,629 | - |
| Support costs | | |
| Management | | |
| Accountancy | 380 | 380 |
| Finance | | |
| Bank charges | 109 | 7 |
| Other | | |
| Rent | 5 | 5 |
| Insurance | 2,826 | 2,441 |
| Light and heat | 2,182 | 1,309 |
| Postage and stationery | 812 | 152 |
| Sundries | 332 | 436 |
| Repairs and renewals | 10,480 | 1,270 |
| Freehold property | 1,512 | 1,512 |
| Improvements to property | 89 | 27 |
| Plant and machinery | 66 | 91 |
| Heritage asset 1 | 50 | 50 |
| Release of revaluation | (1,310) | (1,310) |
| | <u>17,044</u> | <u>5,983</u> |
| Total resources expended | <u>21,162</u> | <u>6,370</u> |
| Net income/(expenditure) | <u><u>7,635</u></u> | <u><u>(3,439)</u></u> |

This page does not form part of the statutory financial statements