

Charity Registration No. 1138913

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

PSJ Alexander & Co.
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LONDON
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SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

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SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's declaration of trust deed dated 4 November 2010, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice (second edition – October 2019) and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)."

Structure, governance and management

Governing Document

Shrimad Rajchandra Mission Dharampur (UK) is constituted as a charitable trust registered with the Charity Commission for England and Wales on 10 November 2010 under charity number 1138913. It is governed by a deed of trust dated 4 November 2010.

Organisational Structure

The charity Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other financial benefits. The ordinary meetings of the Trustees as a body take place at least twice per annum and this is supplemented by additional meetings as necessary. The activities of the Charity are overseen by the Board of Trustees with each Trustee being assigned to head a specific activity. The Board of Trustees are supported in running of the day-to-day activities by an Executive Committee, respective members of which are directly responsible to the Trustee in-charge of the appropriate activity.

Recruitment and Appointment of Trustees

The existing Trustees are responsible for the appointment/removal of Trustees in accordance with the charity's deed of trust. New Trustees are briefed about their responsibilities by the existing Trustees. At any time, a minimum of nine Trustees is required and the Trustee are appointed for a term of three years by a resolution of the Trustees passed at a special meeting.

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Risk Management

The Executive Committee actively reviews the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems to be adequate. The Trustees are satisfied that there are appropriate controls in place to provide reasonable assurance against fraud or error and to deal with risks identified. In particular, annual insurance cover is in place to safeguard the activities and equipment owned by the charity. Below are the principal risks faced by the charity and the control procedures to mitigate the risks:

Operational risks	
Risk identified	Control Procedure
Serious injury to volunteer or visitor while conducting activity (e.g. yoga)	Introduction of liability waiver to be signed by all yoga participants
Accidental physical harm (children falling and/or getting hurt in class)	Access to First Aid kit and a volunteer with First Aid training and reporting any incident to parents immediately or soon after class depending on gravity of harm
London Spiritual Centre or SRMD UK volunteers are subject to racial/hate crime	Extensive engagement of the local community to minimise likelihood as much as possible
Significant drop in number of volunteers	Regular engagement of volunteers and effective feedback process
Financial, legal and insurance-related risks	
Risk identified	Control Procedure
Donations/income from fundraising become smaller or less frequent	Ensuring significant activities are appropriately budgeted for in advance
Loss of funds due to investment losses and/or bank failure	Diversification of reserves across multiple reputable banks
Damage, loss or theft of property or equipment	Ensure adequate levels of insurance for all reasonable risks, adequate security (e.g. CCTV) and controls over access to high-value items and Maintenance for high-value systems to ensure warranty remains intact
Damage to buildings/assets owned by the charity through fire, theft, damage etc.	Ensure adequate levels of insurance for all reasonable risks
Governance risks	
Risk identified	Control Procedure
Breach of Child Protection Policy	DBS checks conducted for all new volunteers, update and circulate Child Protection Policy (CPP) to all volunteers every 2 years. Volunteers must sign to confirm they have read and understood CPP

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities

The charity's objectives are:

1. Advancement of the Jain Religion for the benefit of the public through the holding of Satsangs (Discourses/Lectures), Meditation Sessions, Conferences/Retreats, Bhakti (Divine Worship in the form of Hymns and Chants), public celebration of religious festivals and distributing literature/audio-visual material on Jainism so as to enhance worship and faith in the devotee, and in this manner improve the devotees' moral values through religious and spiritual teachings, and enhance spiritual feelings by also taking learning's from Hinduism & Buddhism Philosophies.
2. To further such purposes as are exclusively charitable under the laws of England and Wales as the Trustees in their discretion from time to time determine.

Investments policy

The Trustees take a very prudent view to the investment of surplus funds, as these are being retained for furthering the objectives of the charity. Accordingly, funds not required for expenditure in the short term, are placed on fixed deposits with banks and building societies that have good credit ratings and provide maximum return. These fixed deposits are reported as Fixed Assets Investments on the Balance Sheet. As at 31 March 2024, the amounts invested in fixed term deposits was £1,525,315 (2023: £1,441,112).

Grant Making Policy

In respect to grant making, the Charity ensures the aims and principles in awarding grants are only to fund projects and activities that are exclusively charitable and fall within the objectives of the charity. Due diligence is applied to any grants made to ensure they contribute towards advancement of Jain Religion and other charitable purposes as determined by the Trustees.

Voluntary Help

The Charity's real strength lies in the enormous amount of voluntary service it receives from its members who willingly and generously give their time. The Charity is entirely run by volunteers who do not receive any remuneration for their services.

Public Benefit Statement

Our objectives and aims are set out to reflect our faith and spiritual aims. The Trustees review our activities regularly to ensure they continue to reflect our objectives and aims. In carrying out this review and in planning future activities the Trustees have considered the Charity Commission's general guidance on the public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Summary of Main Activities

During the financial year 2023-24, Shrimad Rajchandra Mission Dharampur (UK) ("SRMD UK") continued its efforts to fulfil the Trust's objectives through a diverse range of activities across spirituality, wellbeing, community harmony, and social welfare. The year saw the continuation of several established initiatives as well as the introduction of new programmes to expand outreach and impact, with growing participation and engagement across the UK.

Spiritual Discourses and Retreats

Throughout the year, SRMD UK facilitated regular screenings of spiritual discourses by Pujya Gurudevshri Rakeshji at the SRMD London Spiritual Centre, along with the Manchester and Leicester Centres. These sessions, held both in-person and virtually, catered to seekers across all regions and included discussions and reflections to deepen spiritual understanding. Weekly or fortnightly spiritual group meetings were hosted regularly at the Centres, providing participants a platform for collective learning and interaction. Volunteers in Birmingham conducted monthly spiritual sessions and meditation programmes at the Jain Ashram, the Hindu Mandir in Sheffield, and the Shree Ram Mandir in Ashton-Under-Lyne, further enhancing accessibility.

One of the year's highlights was the Dharmayatra of Pujya Gurudevshri Rakeshji in September and October 2023, which brought together devotees for significant spiritual milestones. The Manchester Jain Centre hosted the Pratishtha Ceremony of Bhagwan Param Krupalu Dev's idol, a transformative event that enriched the spiritual lives of attendees. A profound and inspiring discourse by Pujya Gurudevshri was held at the Jain Community Centre in Manchester, attracting a large congregation of seekers. Additionally, a three-day residential retreat in Blackburn drew close to 400 participants, incorporating daily discourses, guided meditation, yoga sessions, and cultural celebrations. The immersive retreat provided a well-rounded experience of spiritual growth, introspection, and community bonding.

The year also saw the Centres hosting workshops and sessions by visiting Atmarpits, including Atmarpit Smrutiji in April 2023, Atmarpit Shraddhaji in July 2023, Atmarpit Rajuji in August 2023, and Atmarpit Kothariji in March 2024. These sessions covered topics such as "Master Your Mind" and "Unlocking Your Inner Potential," offering practical guidance on achieving personal and spiritual goals. Additionally, yoga workshops were conducted at the SRMD London Spiritual Centre and during the World Yoga Festival in Henley, focusing on integrating physical wellness with inner harmony.

Children's and Educational Activities

SRMD UK continued its commitment to children's value-based education through its Divine Touch programmes. These programmes, designed for different age groups, include Magictouch (for children aged 4-8), Arhat Touch (for ages 9-12), and Spirituالتouch (for teens aged 13-16). Classes were held at the SRMD London Spiritual Centre as well as in Manchester, Leicester, Birmingham, and Sheffield. The Arhat Touch programme was also adapted for adults in North and East London. To ensure accessibility, SRMD UK expanded these offerings through online and hybrid formats, enabling participation from families in remote areas.

SRMD UK collaborated with local schools, inviting students to the SRMD London Spiritual Centre to introduce them to Jain philosophy and practices. Interactive activities such as temple visits, Jain cooking demonstrations, yoga, and meditation were offered to enhance the educational experience. In Manchester, children shared core Jain values at an interfaith event attended by over 200 participants, fostering understanding and dialogue between communities.

Additionally, children were encouraged to practice kindness through community service projects such as creating gifts for the elderly, celebrating Mother's Day, and serving meals to those observing austerities.

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

A unique Spiritual Sleepover Retreat was hosted for the first time in Manchester and London, featuring creative and engaging activities such as art, photography, dance, and movie screenings—all with a spiritual perspective.

In Leicester, children performed a dance drama for over 500 attendees during a celebration of 35 years of the Jain Temple. Furthermore, a collaboration was initiated with the local Ram Mandir to introduce a new Magictouch class for younger members of their community.

Weekly Meditations, Meditation Retreats, Yoga and Wellness Programme:

SRMD UK continued to focus on enhancing mental and physical wellbeing through regular meditation, yoga, and wellness initiatives. The "Serene Saturdays" guided meditation sessions were held every weekend, both in-person and virtually, attracting regular attendees from across the country. These sessions were complemented by quarterly Half-Day Meditation Retreats, which offered participants an immersive experience of mindfulness and reflection.

The Wellness Series hosted by the SRMD London Spiritual Centre featured interactive talks by guest speakers on topics such as resilience, achieving dreams, and yoga therapy. These sessions, attended by over 100 participants, were designed to promote community cohesion and general wellbeing. The SRMD Yoga programme offered regular weekly classes led by qualified instructors, focusing on holistic health through asana, pranayama, and meditation. In collaboration with the High Commission of India and Nehru Centre, SRMD Yoga also participated in the International Day of Yoga at Trafalgar Square, showcasing the importance of yoga in daily life.

Charitable Activities and Projects

The charitable initiatives of SRMD UK are undertaken under the Shrimad Rajchandra Love and Care (SRLC) programme, a comprehensive 10-care initiative designed to address a variety of community needs. These efforts span all UK Centres and cater to vulnerable populations, fostering compassion, service, and community welfare.

UK Centres

UK-Wide Activities

SRLC UK played a pivotal role in providing essential support to those in need. Over the financial year, 17,000 hot meals were prepared and distributed near centres in Manchester and London, ensuring nourishment for vulnerable individuals. Volunteers also engaged in regular bird-feeding activities, providing over 5,300 kg of bird feed in permitted areas, promoting care for the environment.

To support rough sleepers and homeless individuals during the cold winter months, SRLC distributed nearly 700 Winter Essential Kits from November 2023 to February 2024. These kits included warm clothing and hygiene essentials and were distributed directly on the streets of London and via collaborations with organisations such as Grow Charity and Don't Walk Past Group.

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

London Centre Activities

The London Centre spearheaded various community-focused initiatives throughout the year. 40 cooking sessions at the London Spiritual Centre resulted in the preparation of nearly 3,000 boxed hot Jain meals, which were distributed directly on Watford High Street and through local homeless organisations like YMCA Brindle Court, YMCA Borehamwood, and Grow Charity.

The Centre also hosted bi-monthly “Cuppa & Catch-Up” sessions, creating a welcoming space to combat loneliness and foster friendships. With an average attendance of over 55 participants and peaks of up to 85 attendees, these sessions offered activities such as chair yoga, meditation, and bingo, drawing individuals from diverse backgrounds across the community.

Additionally, the Centre distributed over 1,200 care packs containing hygiene items and other essentials to children with special needs, abused women, the elderly, and the homeless. These were distributed during events like National Children's Day, Valentine's Day, and International Women's Day, in partnership with organisations including Solace Women's Aid, Watford Mencap, and Herts Independent Living.

Support for refugees included providing £2,000 worth of baby and sanitary products, school supplies for 275 children, and organising a winter gifts initiative benefiting the same number of children. A fun day for 40 refugee children was also organised. Partnerships with organisations like Watford Three Rivers Refugee Partnership and New Citizens Gateway enabled impactful aid. The Centre also supplied over 500 baby items through collaborations with Sebby's Corner and Watford Alternatives.

In June 2023, volunteers assisted the Two Oaks Pony Sanctuary during an open day that drew 500 visitors. In December 2023, SRLC collaborated with the local council to plant 4,500 bulbs at the Ahimsa Peace Forest in Kenton Recreation Ground, promoting environmental awareness.

Manchester Centre Activities

The Manchester Centre addressed diverse community needs through a variety of initiatives. Its “Spreading Smiles” project focused on providing essentials to vulnerable individuals, including the homeless, disabled, and unemployed. Over the year, the project delivered 14,455 vegan meals, 780 food parcels, 200 hygiene packs, and 2,300 new clothing items to children and elderly community members.

The Centre supported numerous local organisations, including Two Brews, Feeding the Community Stockport, Gatley Foodbank, and Helping Hands. Special drives such as the Easter Treats Drive, Christmas Toy Drive, Winter Essentials Drive, and New Year Clothes Drive were conducted to celebrate occasions and provide tailored aid to those in need.

The Centre also celebrated Atmarpit Nemiji's 40th birthday by saving 40 animals from slaughter, aligning with SRMD UK's principle of non-violence (ahimsa). Volunteers participated in a Mindfulness Challenge in collaboration with Aviva to raise funds for an animal hospital in India. The Centre also adopted 40 cows at the Hillside Sanctuary, continuing to provide ongoing support.

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Leicester Centre Activities

The Leicester Centre actively contributed to refugee support and initiatives for children with special needs. It donated 60 hygiene and sanitary gift bags to 60 refugee families through the Leicester City of Sanctuary Charity. The Centre also provided five bicycles and a variety of games to children at the Netherhall Children's Home, ensuring inclusivity and enrichment for those with special needs and disabilities.

Interfaith and Community Activities

SRMD UK has been an active participant in interfaith and community initiatives throughout the year, fostering understanding, cohesion, and collaboration across diverse faith groups. The organisation regularly attends meetings of the Bushey Interfaith Forum, Watford Interfaith Association, Hertsmere Forum of Faiths, Hertfordshire Faith Leaders Forum, and Hertfordshire Interfaith, contributing to ongoing discussions on harmony and collective action. Presentations on behalf of the Jain faith were delivered at key events, including the Religions for Peace seminar on Youth, Peace, and the Environment, gatherings at the Zoroastrian Centre, the St Albans Diocese event at St Albans Cathedral, and a session at the Liberal Jewish Synagogue in St John's Wood. SRMD UK also took part in the signing of the Hertfordshire Faith Covenant, a landmark initiative held at the Hertfordshire County Council offices, promoting mutual respect and interfaith collaboration.

The SRMD London Spiritual Centre has become a hub for community engagement, frequently hosting local events to promote peace and cohesion. Among its impactful initiatives, the 'Cuppa and Catch-Up' project part of Hertsmere Council's Warm/Cool Spaces Initiative, has gained significant traction. Designed to address loneliness and the cost-of-living crisis, the project offers a welcoming social space with free tea, snacks, and activities such as chair yoga, card-making, and meditation. Attendance peaked at 85 participants this year, reflecting the initiative's success in attracting individuals from diverse backgrounds and faiths.

The SRMD London Spiritual Centre also actively supports the Bushey Community Festival, opening its doors annually for a community open day as part of this week-long celebration. On the occasion of Diwali, the SRMD London Spiritual Centre welcomed hundreds of local community members for a Diwali and Interfaith Peace Programme, attended by local Mayors and Councillors, further strengthening ties with the broader community.

This year, SRMD UK was recognised for its exceptional contributions to community service. Mrs. Sonal Mehta, a Trustee of SRMD UK, was honoured with the 'Excellence in Community Service' award by OneJAIN, reflecting SRMD UK's consistent efforts to create meaningful impact.

At the Manchester Centre, interfaith activities have been equally vibrant. In April 2023, the Centre organised an interfaith session led by Atmarpit Smritiji, focusing on the power of resilience. This event brought together various organisations, community groups, and voluntary bodies, emphasising shared values of strength and unity. In May 2023, the Manchester Centre represented the Jain faith at several prestigious events, including the Civic Service at Manchester Cathedral, celebrating the coronation of His Majesty King Charles III, and the Mayoral Civic Service at the same venue, which marked the appointment of Councillor Yasmine Dar, Manchester's first female Lord Mayor of Asian origin.

In a landmark initiative, the Manchester Centre hosted an interfaith service at the historic Manchester Cathedral on Mahatma Gandhi's 154th birth anniversary on October 2, 2023. Attended by over 350 participants from diverse faiths and backgrounds, the event celebrated universal values of love, peace, and unity, underscoring SRMD UK's commitment to fostering interfaith dialogue and shared human values.

Through these diverse and impactful activities, SRMD UK continues to strengthen its role as a key player in promoting interfaith harmony and community integration across the UK.

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review and results for the year

The results for the year are shown on page 14 of the financial statements, which the Trustees consider to be satisfactory. Total donations income received in 2024 was lower than that received in 2023. This was primarily because of lower donations raised compared to the previous year for the Dharmaprabhavna activities due to Pujyashri Gurudev's shorter UK visit covering only the Manchester Centre, and Sadguru Prerna project, completed mostly in the previous year. However, this was partially offset by the higher donations raised for the new animal hospital being built in Dharampur, part of Love and Care activities. The investment income comprising of interest income was substantially higher due to the higher interest rates available during the year for funds placed on fixed deposits. Overall the total income was similar to the previous year and this was also the case for total expenditure for the year.

Total Reserve Funds - Restricted and Unrestricted: The Trust's total reserve funds at 31st March 2024 stood at £3,465,780 (2023: £3,411,450) divided between restricted funds of £431,361 (2023: £404,595) and unrestricted funds of £3,034,419 (2023: £3,006,855) including unrestricted designated funds of £1,000,000 (2023: £1,000,000) per the Balance Sheet. The restricted funds are for specific purposes and were not available for general purposes of the charity. The unrestricted designated funds of £1,000,000 have been put aside by the Trustees to be used towards the future purchase of a larger property, which they anticipate will be needed in the foreseeable future, for the charity to carry out its activities.

The trust had a net surplus of £54,330 (2023: £58,059) during the year per the Statement of Financial Activities. The Trustees would like to acknowledge and thank the tremendous efforts of the volunteers and the many supporters of the charity for their kind and generous donations.

Reserves policy and going concern

The Trustees consider the key measure of sustainability for the charity to be current and future liquidity cover, rather than the surplus or deficit accounting position. As a consequence, the trustees have set appropriate reserves policy relating to liquidity based on the relationship between readily realisable assets, on-going level of donations received and the cash requirements associated with sustaining the charity's operations for a period. In establishing this policy, the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general funds by considering risks associated with the various income streams, expenditure plans and balance sheet items. The unrestricted reserves are considered for adequacy in relation to:

- allow time for re-organisation in the event of a downturn in income or asset values;
- allow for reasonable level of working capital;
- provide funds for ongoing and future refurbishment of the property; and
- allow the charity to continue to further its objectives.

The Board of Trustees has reviewed the financial position of the charity and believes that there are sufficient reserves to manage any foreseeable operational or financial risks. The Board therefore considers that the charity has adequate resources to continue in operational existence for the foreseeable future and continues to adopt the going concern basis of accounting in preparing the accounts.

The trustees review the charity's reserves policy annually and are satisfied with the level of cash reserves at the year-end. The Trustees consider that the Charity should have free reserves of approximately £350,000 to cover its core activities for 6 to 9 months. Actual free reserves (including short term investments in money market instruments) as at 31st March 2024 were approximately £353,000 (2023: £295,000).

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

We are planning to keep building on our current level of activities so that we can touch many more lives for their spiritual growth and inner transformation through wisdom, meditation, wellness/Yoga and selfless service to the community at large. We are also planning to increase our charitable activities considerably. To achieve this objective, unrestricted designated funds of £1,000,000 have been put aside by the Trustees to be used towards the future purchase of a larger property, which they anticipate will be needed in the foreseeable future, for the charity to carry out its activities.

Reference and Administrative details

Board of Trustees

Mr Mayur Mehta (President)
Mr Dharmesh Doshi (Secretary)
Mr Pareshkumar Udani (Treasurer)
Mr Ashwinkumar Mehta
Mr Shailesh Virani
Mrs Sonal Mehta
Mr Maulik Shah
Mr Ajay Doshi
Mr Manthan Taswala

Trustees holding title to property belonging to the charity

Mr Ashwinkumar Mehta
Mr Pareshkumar Udani

Charity number: 1138913

Principal address

3 Saddlers Close
Hatch End Pinner
HA5 4BA

Honorary Auditors

PSJ Alexander & Co.
1 Doughty Street London
WC1N 2PH

Bankers

National Westminster Bank Plc 317 Hale Lane
Edgware Middlesex HA8 7AX

State Bank of India 630-632 Finchley Road London
NW11 7RR

Barclays Bank 126 Station Road Edgware London
HA8 7RY

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP)
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

ON BEHALF OF THE BOARD:

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Mr D Doshi (Secretary) Trustee
Dated: 22nd January 2025

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK) (the 'Charity')

FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK) (the 'charity') for the year ended 31 March 2024 which comprise Trustees' report, Statement of Financial Activities, Balance Sheet, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Charities SORP.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK) (the 'Charity') (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement set out on page 10, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK) (the 'Charity') (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we reviewed the financial statements disclosures and testing to supporting documentations to assess compliance with provisions of relevant laws and regulations that have a direct effect on the financial statements;
- we enquired with the management team concerning actual and potential litigation and claims;
- we performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- we read minutes of meetings of those charged with governance;
- we obtained an understanding of any provisions and held discussions with management to understand the basis of recognition or non-recognition of tax provisions/assets; and
- we addressed the risk of fraud through management override of controls by testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of the business.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Vimal N Shah
Senior Statutory Auditor
PSJ Alexander & Co
Chartered Accountants & Registered Auditors
1 Doughty Street
London WC1N 2PH

Date: 22nd January 2025

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Donations	3	111,915	331,105	443,020	503,198
Investments	4	69,094	-	69,094	24,634
Charitable activities		55,885	1,851	57,735	42,268
Grants		1,000	9,300	10,300	2,500
Other incoming resources		-	-	-	4,858
Total income		237,894	342,256	580,149	577,458
<u>Expenditure on:</u>					
Charitable activities	5	201,954	323,866	525,819	519,399
Total resources expended		201,954	323,866	525,819	519,399
Net income/(expenditure) for the year		35,940	18,390	54,330	58,059
Gross transfers between funds	14	(8,376)	8,376	-	-
Net movement in funds		27,564	26,766	54,330	58,059
Fund balances at 1 April		3,006,855	404,595	3,411,450	3,353,391
Fund balances at 31 March		3,034,419	431,361	3,465,780	3,411,450

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)**BALANCE SHEET****FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed assets					
Tangible assets	9	1,680,681	-	1,680,681	1,711,353
Investments	10	1,322,082	203,233	1,525,315	1,441,112
		3,002,763	203,233	3,205,996	3,152,465
Current assets					
Debtors	11	6,539	68,798	75,337	37,879
Cash at bank and in hand		25,117	165,922	191,039	225,229
		31,656	234,720	266,376	263,108
Creditors: amounts falling due within one year					
	12	-	(6,591)	(6,591)	(4,123)
Net current assets		31,656	228,129	259,785	258,985
Total assets less current liabilities		3,034,419	431,362	3,465,781	3,411,450
Income funds					
Restricted funds		-	431,362	431,362	404,595
Unrestricted funds		2,034,419	-	2,034,419	2,006,855
Unrestricted designated fund for property purchase		1,000,000	-	1,000,000	1,000,000
	14	3,034,419	431,362	3,465,781	3,411,450

The financial statements were approved and authorised for issue by the Board of Trustees on 22nd January 2025

and were signed on its behalf by:

.....
Mr M Mehta (President) Trustee

.....
Mr P Udani (Treasurer) Trustee

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

Notes	2024	2023
	£	£
Cash flows from operating activities:	(10,040)	139,403
Net cash provided by (used in) operating activities (a)	(10,040)	139,403
Cash flows from investing activities:		
(Increase)/decrease in investments	(84,203)	(200,877)
Dividends, Interest and rent	69,094	24,634
Disposal/ (Purchase) of property, plant and equipment	(9,041)	(6,418)
Net cash (used in) provided by investing activities	<u>(24,150)</u>	<u>(182,661)</u>
Change in cash and cash equivalents in the reporting period (b)	(34,190)	(43,258)
Cash and cash equivalents brought forward	<u>225,229</u>	<u>268,487</u>
Cash and cash equivalents carried forward	<u>191,039</u>	<u>225,229</u>

(a) Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movements in funds for the reporting period		
Net income	54,330	58,059
Adjustments for:		
Depreciation charges	39,714	59,639
Interest	(69,094)	(24,634)
(Increase)/ decrease in debtors	(37,458)	52,204
Increase/ (decrease) in creditors	2,468	(5,865)
Net cash provided by (used in) operating activities	<u>(10,040)</u>	<u>139,403</u>

(b) Analysis of cash and cash equivalents

	2024	2023
	£	£
Cash and cash equivalents at the beginning of the reporting period	225,229	268,487
Change in cash and cash equivalents in the reporting period	(34,190)	(43,258)
Cash and cash equivalents at the end of the reporting period	<u>191,039</u>	<u>225,229</u>

SHRIMAD RAJCHANDRA MISSION DHARAMPUR (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the second edition of the Statement of Recommended Practice for charities issued in October 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purpose and use of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Incoming resources are credited to the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Donations, donation pledges and grants are recognised as income when the charity becomes legally entitled to them but otherwise, they are recognised when received." Donations in kind" are included as income at their estimated market values. Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate. Tax recoverable is shown as a debtor at the year end. The value of voluntary services is not recognised, as the cost of estimating these exceed any benefits to the users of these financial statements.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

In particular, the policy for including items within costs of raising funds, charitable activities, governance and support costs is:

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Accounting policies (continued)

Costs of raising funds

Costs of raising funds are those costs incurred in attracting voluntary income or incurred in trading activities undertaken to raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes support costs relating to those activities.

Governance costs

Include costs of the preparation and audit of statutory accounts, the costs of Trustee meetings and cost of any legal advice to Trustees on governance or constitutional matters. Governance costs are included within support costs.

Support Costs

Support costs include administrative office functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage. All support costs have been allocated to the one charitable activity of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% per annum on a straight-line basis
Building	2% per annum on a straight-line basis

No depreciation is provided on freehold land.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Accounting policies (continued)

1.9 Cash and Cash Equivalents

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

1.10 Liabilities

Liabilities are recognised on an accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

1.11 Taxation

The charity is recognised by HM Revenue & Customs and therefore benefits from certain exemptions from taxation on income and gains, to the extent that they are applied for charitable purposes.

No tax charges have arisen in the charity.

1.12 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised cost.

1.13 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

1.14 Grants

Government and other grants are recognised when it is reasonable to expect that the grants will be received and that all related conditions will be met, usually on submission of a valid claim for payment.

Government and other grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024
Accounting policies (continued)**1.15 Fixed assets investments**

Fixed assets investments are valued at cost less any provision for impairment in value.

2 Critical accounting estimates and judgements

Key area of judgement made by the charity is in relation to the depreciation and useful economic lives of fixed assets

3 Donations

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations – Spiritual Activities				
- Dharmaprabhavna	67,133	50,936	118,069	187,027
- Sadguru Prerna	-	5,100	5,100	61,637
- Spiritual Centre	-	12,352	12,352	7,585
- General donations	44,782	-	44,782	44,210
- Atmarpit vaiyavach	-	983	983	1,435
- Jin Mandir Devdravya	-	7,287	7,287	11,278
Donations – Social Activities				
- Love and Care funds	-	254,447	254,447	190,025
For the year ended 31 March 2024	111,915	331,105	443,020	503,198
For the year ended 31 March 2023	201,085	302,113	503,198	503,198

4 Investments

	2024 £	2023 £
Interest receivable	69,094	24,634
	<u>69,094</u>	<u>24,634</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Hall and marquee hire	11,126	455	11,581	25,042
Equipment hire	11,837	735	12,572	17,804
Books and CDs	159	-	159	4,875
TV webcast, advertising and public relations	8,518	325	8,843	9,691
Software and download fees	1,287	392	1,679	1,198
Insurance	3,346	-	3,346	3,155
Sponsored travel expenses	13,280	-	13,280	16,964
Divine Touch term kits and teaching materials	946	-	946	836
Retreat and outing expenses	18,977	-	18,977	45
Miscellaneous expenses	-	-	-	67
Bank and Paypal charges	2,869	260	3,129	3,283
Grants paid (see Note 15)	19,494	253,512	273,006	235,993
Food and Catering	48,969	11,512	60,481	70,703
Hall and stage decoration	9,761	1,153	10,914	3,252
Volunteer and helper expenses	1,101	-	1,101	1,010
Costume and props	3,610	-	3,610	1,633
Energy cost	-	7,016	7,016	5,639
Depreciation of assets used for charitable activities	32,954	6,760	39,714	59,638
Governance costs (see Note 8)	4,860	-	4,860	4,860
Telephone	-	821	821	821
Stationery, postage and freight	876	868	1,744	2,341
Cleaning and Gardening	-	3,810	3,810	4,199
Rent and rates	-	218	218	589
Repairs and consumable equipment	955	1,416	2,371	14,908
Administration	2,217	355	2,572	-
Cost of services	2,225	-	2,225	1,885
UK SRLC Projects	218	34,259	34,477	22,424
Manchester Sthapana	-	-	-	3,915
Yoga	625	-	625	2,629
Ashram visit project	1,742	-	1,742	-
Total	201,952	323,867	525,819	519,399

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024
6 Trustees

None of the Trustees, who are also considered to be the charity's key management personnel (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year. No expenses were reimbursed to Trustees in the current or prior year.

7 Employees

The charity does not have any employees.

8 Governance costs

	2024	2023
	£	£
Indemnity insurance for Trustees	60	60
Auditors' remuneration (donated service in kind)	4,800	4,800
	<u>4,860</u>	<u>4,860</u>

9 Tangible fixed assets

	Land	Freehold building	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	199,249	1,627,223	103,817	1,930,289
Additions	-	-	9,041	9,041
Transfers	-	-	-	-
At 31 March 2024	<u>199,249</u>	<u>1,627,223</u>	<u>112,858</u>	<u>1,939,330</u>
Depreciation and impairment				
At 1 April 2023	-	121,879	97,058	218,937
Depreciation charged in the year	-	32,614	7,099	39,713
At 31 March 2024	<u>-</u>	<u>154,493</u>	<u>104,157</u>	<u>258,650</u>
Carrying amount				
At 31 March 2024	<u>199,249</u>	<u>1,472,730</u>	<u>8,701</u>	<u>1,680,680</u>
At 31 March 2023	<u>199,249</u>	<u>1,505,344</u>	<u>6,759</u>	<u>1,711,353</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024
10. Fixed Asset Investments

	2024	2023
	£	£
Other	1,525,315	1,441,112

There were no investment assets outside the UK
Investments (neither listed nor unlisted) were as follows:

	2024	2023
	£	£
Bank deposits -value at the start of the year	1,441,112	1,240,235
Bank deposits - additions	590,776	635,777
Bank deposits - disposals	(506,573)	(434,900)
Bank deposits - value at the end of the year	1,525,315	1,441,112

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Interest receivable	50,649	18,446
Other debtors	20,528	19,433
Prepayments and accrued income	4,160	-
	75,337	37,879

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors and accruals	6,591	4,123

13 Related party transactions

The charity made donations during the year amounting to £54,849 (2023: £115,662) to Shrimad Rajchandra Adhyatmik Satsang Sadhna Kendra whose Trustees include Mr Maulik Shah and Mr Ajay Doshi.

The charity made donations during the year amounting to £1,952 (2023: £42,889) to Shrimad Rajchandra Sarvamangal Trust whose Trustees include Mr Ajay Doshi.

Total donations given by the Trustees and related parties during the year amounted to £24,268 (2023: £50,377). These donations were made without any conditions attached to them.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024
14 Analysis of the Net Movement in Funds

<u>Current Year</u>	At 01/04/2023	Incoming Resources	Outgoing Resources	Transfers	At 31/03/2024
	£	£	£	£	£
Unrestricted funds					
General funds	2,006,853	237,896	(201,954)	(8,376)	2,034,419
Designated fund	1,000,000	-	-	-	1,000,000
Restricted funds					
Love and care funds	114,487	263,747	(266,603)	-	111,631
Devdravya	194,101	7,287	-	-	201,388
Sadguru Prerna	2,562	5,100	(5,100)	-	2,562
London spiritual centre	-	12,352	(20,728)	8,376	-
Sangh Vatsalya and Atmarpit Vaiyavach	13,726	51,919	(31,434)	-	34,211
Bhakti Group	1,045	-	-	-	1,045
UK Divine Shop Sales	6,451	1,848	-	-	8,299
Atmasiddhi Book Fund	72,225	-	-	-	72,225
Total	3,411,450	580,149	(525,819)	-	3,465,780

Prior year

	At 01/04/2022	Incoming Resources	Outgoing Resources	Transfers	At 31/03/2023
	£	£	£	£	£
Unrestricted funds					
General funds	2,952,900	265,127	(191,058)	(1,020,116)	2,006,853
Designated fund	-	-	-	1,000,000	1,000,000
Restricted funds					
Love and care funds	72,733	193,025	(151,271)	-	114,487
Devdravya	193,122	11,278	(10,299)	-	194,101
Sadguru Prerna	2,553	61,637	(61,628)	-	2,562
London spiritual centre	-	12,897	(54,476)	41,579	-
Sangh Vatsalya and Atmarpit Vaiyavach	14,563	31,083	(31,920)	-	13,726
Bhakti Group	1,045	-	-	-	1,045
UK Divine Shop Sales	4,253	2,200	(2)	-	6,451
Atmasiddhi Book Fund	109,818	211	(18,745)	(19,059)	72,225
APAM	2,404	-	-	(2,404)	-
Total	3,353,391	577,458	(519,399)	-	3,411,450

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Analysis of the Net Movement in Funds (continued)

Transfer of funds

£8,376 (2023: £41,579) transfer was made from general funds to cover the running expenses of the London Spiritual Centre (restricted fund), which is being used by the charity to further its activities.

Unrestricted general funds

These constitute the total funds received and generated by the charity. They are to be used for the charity's main objective of advancement of the Jain religion for the benefit of the public and for meeting the support and governance costs generally.

Designated fund represents general funds to be used towards any future purchase of land/buildings required to further expand the charities activities

Restricted funds

Love and Care

This programme is the result of Shrimad Rajchandraji's all-pervading love and care and encompasses the entire universe. Shrimad Rajchandraji is the divine source of inspiration behind this monumental sevayajna (seva movement), and each seva activity is undertaken with an attitude of love and care. Shrimadji's message is an expression of love and care extending from the smallest living organism to the entire spectrum of life. Love and Care programme encompasses various projects such as Education Care, Child Care, Animal Care, Community Care etc. related to mankind, animals and the environment. Donations received for the Love and Care programme are to be utilised towards all of the various care projects at the discretion of the Trustees.

Devdravya

These are funds raised from the general public to be used for construction, renovation and maintenance of Jain temples.

Sadguru Prerna

These funds are raised for the development of a spiritual township on the pious land of Dharampur, Gujarat, India where seekers from across the globe will congregate with the aim of attaining great spiritual heights.

London Spiritual Centre

This represents funds raised for the purchase, refurbishment and maintenance of a centre in Bushey from which to conduct the charity's activities.

Sangh Vatsalya and Atmarpit Vaiyavach

Sangh Vatsalya are funds raised as an offering of the gratitude to the Mission and Atmarpit Vaiyavach are funds raised for the welfare and maintenance of Atmarpit group members, who are life-long celibate devotees.

Bhakti Group

This represents funds raised to support training and equipment used to perform Bhakti at various celebrations.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024
14 Analysis of the Net Movement in Funds (continued)**UK Divine Shop Sales**

Funds raised from books, audio and video sales by the UK Divine shop based in the Spiritual Centre.

Atmasiddhi Book Fund

Funds were raised towards the cost of compiling, printing and promoting the Atmasiddhi book and to meet the cost of its free distribution to various organisations and individuals.

Anjanshalaka-Pratishtha Ashtanika Mahotsav (APAM)

Funds were raised to meet the costs of an event held to inaugurate a new Jain temple in Shrimad Rajchandra Dharampur ashram in Gujarat, India.

15 Grants to institutions

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
Shrimad Rajchandra Adhyatmik Satsang Sadhna Kendra	1,450	53,399	54,849	115,662
Shrimad Rajchandra Jivdaya Trust		13,644	13,644	11,845
Shrimad Rajchandra Sarvamangal Trust		1,952	1,952	42,889
Shrimad Rajchandra Education Trust	395	27,329	27,724	19,644
Jain Samaj Manchester	15,000	-	15,000	-
Shree Ram Mandir	-	-	-	20,000
The Jain Network		-	-	10,000
Turkey Earthquake Appeal		18,655	18,655	10,539
Dharampur Animal Hospital	-	133,782	133,782	4,314
Harrow Recreation Ground Users Association	-	4,750	4,750	-
Other charities	2,650	-	2,650	1,100
Total institutional and other grants paid	19,495	253,511	273,006	235,993

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

15 Grants to institutions (continued)

Shrimad Rajchandra Adhyatmik Satsang Sadhana Kendra

Grants were made of £26k towards sang vatsalya, £11k towards bicycles for the tribal population in India, 5k towards Swadhyay Hall seats, £5k towards webcast sponsorship. The remainder of the grants consisted of various donations for Atmarpit Vaiyavaccha, Sadguru Prerna ashram development, emergency relief care, humanitarian care, environmental care, community care and woman care.

Sang vatsalya – this consists of donations which were made for the opportunity to perform various practices during events held in the ashram such as, puja, aarti and chammaar laabhs.

Bicycles - the purpose was to provide free bicycles to the neediest tribal population of Dharampur, Kaprada, and nearby districts. This not only gave them mobility but transformed their lives and their futures. The initiative gave them the ability to easily commute for essential daily tasks and employment.

Swadhyay hall seats – the grant was made towards the construction of the Dharampur ashram lecture theatre. Dharampur ashram is the International Headquarters of Shrimad Rajchandra Mission Dharampur. The ashram is a spiritual sanctuary and a vibrant centre of activity dedicated to the pursuit of a higher existence and spreading love and care through various charitable activities. The activities held at the ashram support advancement of the Jain Religion for the benefit of the public and enhance worship and faith in the devotee.

The webcast sponsorship grant relates to the sponsoring the webcast of lectures and/or satsang shibir(s) at the Ashram globally, there by improving the devotees' moral values through religious and spiritual teachings and advancing the Jain Religion for the benefit of the public.

Shrimad Rajchandra Jivdaya Trust

A grant of £13,644 was towards welfare of animals, causes such as saving animals from execution, mobile veterinary service, cattle rehabilitation programme, Jivamaitridham, etc

Shrimad Rajchandra Sarvamangal Trust

A grant of £1,952 was made towards various medical causes, such as medical camps, blood donation drives, providing artificial limbs, etc

Shrimad Rajchandra Education Trust

A grant of £27,724 was made towards various skills development, coaching, and other educational programs.

Jain Samaj Manchester

A grant of £15,000 was made for the consecration of a statue of Param Krupalu Dev in Jain Samaj Manchester

Turkey Earthquake Appeal

A grant of £18,655 was made towards emergency earthquake fundraising campaigns run by on the ground organisations working in the affected areas providing medicines, blankets, heaters and food.

Dharampur Animal Hospital

A grant of £133,782 was made to fund consultations related to the construction of an animal hospital. A multispeciality animal hospital with a capacity to treat 150 animals, the new Shrimad Rajchandra Animal Hospital is poised to become one of the most premier and advanced animal hospitals in India.

Harrow Recreation Ground Users Association

A grant of £4,750 was made to transform a previously unmanaged garden and picnic area into a beautiful 'Ahimsa Peace Garden'.

Various grants

Grants totalling £2,650 were made to other charities to promote religious and social harmony, and for animal, environmental, medical and humanitarian care.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024
16. Detailed comparatives for the statement of financial activities and the balance sheet

	Unrestricted funds £	Restricted funds £	Total 2023 £
<u>Income from:</u>			
Donations	201,085	302,113	503,198
Investments	24,634	-	24,634
Charitable activities	39,408	2,860	42,268
Grants		2,500	2,500
Other incoming resources		4,858	4,858
Total income	265,127	312,331	577,458
<u>Expenditure on:</u>			
Charitable activities	191,056	328,343	519,399
Total resources expended	191,056	328,343	519,399
 Net income/(expenditure) for the year	 74,071	 (16,012)	 58,059
Gross transfers between funds	(20,116)	20,116	-
Net movement in funds	53,955	4,104	58,059
 Fund balances at 1 April	 2,952,900	 400,491	 3,353,391
 Fund balances at 31 March	 <u>3,006,855</u>	 <u>404,595</u>	 <u>3,411,450</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024
16. Detailed comparatives for the statement of financial activities and the balance sheet (continued)

	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£
Fixed assets			
Tangible assets	1,711,353	-	1,711,353
Investments	1,070,524	370,588	1,441,112
	<u>2,781,877</u>	<u>370,588</u>	<u>3,152,465</u>
Current assets			
Debtors	37,380	499	37,879
Cash at bank and in hand	187,598	37,631	225,229
	<u>224,978</u>	<u>38,130</u>	<u>263,108</u>
Creditors: amounts falling due within one year	-	(4,123)	(4,123)
		<u>0</u>	
Net current assets	<u>224,978</u>	<u>34,007</u>	<u>258,985</u>
Total assets less current liabilities	<u>3,006,855</u>	<u>404,595</u>	<u>3,411,450</u>
Income funds			
Restricted funds	-	404,595	404,595
Unrestricted funds	2,006,855	-	2,006,855
	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>
	<u>3,006,855</u>	<u>404,595</u>	<u>3,411,450</u>