

Rhema Evangelical Assembly

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For Year Ended

31 March 2021

Registered Charity Number 1138905

Rhema Evangelical Assembly

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CHARITY INFORMATION

Status	Registered as a Charity
Charity Number	1138905
Registered Office and Operational Address	30 Northiam Street Homerton LONDON E9 7HQ
Honorary Officers	Bertin KIPULU (Chair) Elvine NGUEMA (Treasurer) Liliane KIBOBA (Secretary)
Bankers	Barclays Bank Dalston Branch S/C: 20-46-57 Acct: 53695239

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The Trustees of Rhema Evangelical Assembly present its report and the financial statements for the year ended 31st March 2021

Review of the Organisation

Rhema Evangelical Assembly was established in 2010, as a faith group organisation to promote charitable purpose for the relief of poverty, through the advancement of education and training, and by Christian's means.

The group is registered with the Charity Commission under registration number 1138905 and is operated in accordance with the Charity Act 1993.

Project Management and Governance

Rhema Evangelical Assembly is managed and governed by an elected volunteer Management Committee which gives the general direction of the charity, designs the strategic planning of the group and puts in place a sub-committee to deal with disciplinary measures and procedures as well as other requirements recommended by the Charity Commission.

At the time and up to the end of the year under review, the membership of the group's management committee is shown at the bottom of this page.

Members of the management committee are non-executive and unpaid. They are required to meet regularly monthly, with the view to discuss the business of the charity and retain full and effective control over the organisation, its activities and its assets.

Review of the Year

A separate Annual Report gives a detailed account and review of the operations of the charity.

Members of the Management Committee

Rhema Evangelical Assembly's Management Committee members have no beneficial interest in the charity and are not remunerated. The current membership seating on the Management Committee during the year and up to the date of this report were as follow:

Revd Bertin KIPULU (Chair)
Ms Elvine NGUEMA (Treasurer)
Mrs Lilianne KIBOBA (Secretary)

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Statement of Management's Responsibilities

The Trustees of Rhema Evangelical Assembly are aware that it is a legal requirement to prepare financial statements for each financial year, which will give the true and fair view of the state of the charity and of the surplus or deficit of the charity for the stated financial year.

In order to prepare these financial statements, they are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. Prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in business

They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Charity Act 1993 and the revised Statement of Recommended Practice.

They are also responsible for safeguarding the assets of the charity and henceforth taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Control and Risk Management

The Trustees of Rhema Evangelical Assembly are aware that it is they have responsibility for all systems of internal financial control applied at the centre, which are designed to provide reasonable, but not absolute, assurance against material misstatement or loss; and have identified key factors for sustainability, including control environment, control of key business risks, control of information system, control and review of procedures, project monitoring and evaluation, reserve policy, to sustain the organisation; and with respect to:

1. The reliability of financial information within the organisation for publication
2. The retention and maintenance of appropriate accounting records
3. The safeguarding of assets against unauthorised use or disposal.

Independent Examiner

John B Lewis & Co have expressed their willingness to continue as the charitable organisation's Independent Examiner.

Approved by the Management Committee on 28 / 01 / 2022 and

signed on their behalf by: _____

Revd Bertin Kipulu
Chair

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Report of the Accountant's to the Members of Rhema Evangelical Assembly

We report on the accounts of the Rhema Evangelical Assembly for the year ended 31 March 2021.

Respective responsibilities of Management Committee and accountants

As the Charity's trustees, you are responsible for the preparation of the accounts as set out on page 2 of the financial statements.

Basis of opinion

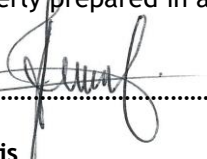
Our work was carried out in accordance with the General directions given in the Statement of Standards for Reporting Accountants and to comply with the Charity's governing document in lieu of audit. Our procedure consisted in comparing the accounts with the accountings with the accounting records kept by the charity's trustees and making such limited enquiries of the officers of the charity as we consider necessary for the purpose of this report.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In connection with our examination, no matters have come to our attention:

- (1) which gives us a reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 41 of the Act; and
 - (b) to prepare accounts which accord with the accounting records and comply with accounting requirements of the Act have not been met.
- (2) Having regard only to, and since the information contained in those accounting records, it is fair to state that the accounts have been drawn up in a manner consistent with the standard accounting requirements and have been properly prepared in accordance with the charity's constitution.

Signed: 

John B Lewis
Accountants and tax Consultants
15 memorial Heights
Monarch Way
ILFIORD IG2 7HR

Approved by the Trustees on: 28/01/2022

Signed on their behalf by:  Trustee / Chair

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Statement of Financial Activity for the year ended 31 March 2021

(Incorporating Income and Expenditure for the year under review, ended 31 March 2021).

		Restricted	Unrestricted	2021 Total	2020
	Notes				
Incoming Resources					
Grants and donations	2	5,800	11,002	16,802	14,960
Memberships and subscriptions	2	0	3,142	3,142	3,715
Gift Aid HMRC Charities XT19924		0	6,286	6,286	6,751
Other fundraising activities		0	0	0	0
Total Incoming Resources		5,800	20,430	26,230	£25,426
Resources Expended					
Direct Charitable Expenditure		3,640	11,585	15,225	14,353
Administration and management		0	7,425	7,425	8,500
Staff/volunteers travel & Expenses		1,500	4	1,504	832
Advertising and promotion		0	1,160	1,160	1,452
Total Resources Expended		5,140	20,174	25,314	25,136
Net Income (Expenditure) for year		660	256	916	290
Funds Brought Forward		200	290	490	200
Funds Carried Forward		860	546	1,406	490

All the charity's activities are classed as continuing. All movements are shown above.
All recognised gains and losses are shown above.

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Financial Balance Sheet as at 31 March 2021

				2021	2020
				£	£
Fixed Assets				NBV	NBV
Office equipment	Costs	Accumulated Depreciation	Depreciation For the year (30%)		
Balance B/F	613	367	123	490	490
Additions	1,240	0	310	930	0
Disposals	0	0	0	0	0
	<u>1,853</u>	<u>367</u>	<u>433</u>	<u>1,420</u>	<u>490</u>
Net Fixed Assets			<u>1,853</u>		
Current Assets					
Cash at Bank and in Hand			<u>1,406</u>	<u>290</u>	
Less:					
Current Liabilities					
Accountancy fees			<u>250</u>	<u>200</u>	
			<u>250</u>	<u>200</u>	
Net Current Assets (-Liabilities)			1,156	290	
Total Assets			<u><u>3,009</u></u>	<u><u>490</u></u>	
Funds					
Restricted Funds			860	0	
Unrestricted Funds			546	0	
Total Funds			<u><u>1,406</u></u>	<u><u>490</u></u>	

These financial statements were approved by the executive Committee and signed

on their behalf by:  Date: 28 / 01 / 2022
Chair /Trustee

(Delete as appropriate)

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Incoming Resources

	2021 Total
Sources	Amounts
Grants and donations	16,802
Subscriptions and memberships	3,142
Gift Aid HMRC Charities XT19924	6,286
Other fundraising activities	0

Total Incoming Resources	<u>26,230</u>
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Expended Resources

	2021 Total (£)
Rent, hire, heating and lighting, and service charges for church premises	16,820
Advertising, Publicity and Promotion	1,160
Staffs & Volunteer Travel and expenses	1,504
Printing, postage, and stationery	853
Communications costs, Telephone etc.	450
Administration and management	4,527
Total expended resources	<u>25,314</u>

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NOTES:

Accounting Policies

The financial statements have been prepared by the treasurer in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice: Accounting by Charities. All Grants received in the year were treated as income in the said year. All expenditures are debited to income and expenditure account in the year to which they relate.

1. **Voluntary Income:** Voluntary Income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable.
2. **Grants:** Grants are credited to the Statement of Financial Activities on the earlier date of receipt or when receivable, unless they relate to a specified future period, in which case they are deferred.
3. **Restricted Funds:** Restricted Funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair apportionment of support and management and administration costs.
4. **Unrestricted Funds:** Unrestricted funds are donations and other incoming resources receivable or self-generated for the charitable purposes.
5. **Depreciation:** Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life at the following rates:
Furniture, fittings and equipment 25% per 1 year.
6. **Fixed Assets:** Furniture and Office Equipments have been charged to the Income and Expenditure Account on acquisition. The group maintains a register of Fixed Assets, which consist in computer equipments acquired in the past year.
7. **Liabilities:** This represents amounts due to suppliers for goods supplied to the organisation.