

Charity number: 1138901
Registered number: 07237600

OASIS COMMUNITY HUB: ASHBURTON PARK

(A company limited by guarantee)

**DIRECTORS' REPORT AND INDEPENDENTLY
EXAMINED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2021**

OASIS COMMUNITY HUB: ASHBURTON PARK
(A company limited by guarantee)

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OASIS COMMUNITY HUB: ASHBURTON PARK
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2021

Directors / Trustees

G Walker
P Rose
P J Campbell

Company registered number

07237600

Charity registered number

1138901

Registered office

1 Kennington Road,
London
SE1 7QP

Company secretary

D J Parr

Independent examiner

Mr Matt Ryan, FCCA
Numbers Ltd

OASIS COMMUNITY HUB: ASHBURTON PARK

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

The Directors (who are also trustees of the charity) present their annual report together with the financial statements of Oasis Community Hub: Ashburton Park (the company) for the year ended 31 August 2021. The Directors confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The Company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 27th April 2010 and is a registered charity number 1138901.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Articles of Association. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association Ltd.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Ashburton Park (the Company) is a company limited by guarantee, whose registered number is 07237600. It is also a registered charity, number 1138901. The Company is governed by a Memorandum and Articles of Association of 27th April 2010. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Community Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis Charitable Trust and Oasis Community Partnerships intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

OASIS COMMUNITY HUB: ASHBURTON PARK (A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2021

e. RISK MANAGEMENT AND GOING CONCERN

The Directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2022.

The Directors consider that Oasis Community Hub: Ashburton Park has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Relationship of Oasis Community Hub: Ashburton Park to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With the Ashburton Park Academies

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

OASIS COMMUNITY HUB: ASHBURTON PARK (A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2021

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Ashburton Park is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Ashburton Park operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Ashburton Park benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Ashburton Park and its partnership with Oasis Academies

Oasis Community Hub: Ashburton Park is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained above, Oasis Community Hub: Ashburton Park is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Ashburton Park delivers integrated community development work in the community surrounding Oasis Academy Ryelands (primary school), Oasis Academy Arena (secondary school) and Oasis Academy Shirley Park (all-through school). One objective of Oasis Community Hub: Ashburton Park is to provide wrap around care for students and their parents/careers at the Academies. Therefore, Oasis Community Hub: Ashburton Park works in close partnership with all three Oasis Academies in order to provide integrated and holistic community transformation.

Achievements and Performance

As with every other charity, Oasis Community Hub Ashburton Park was heavily impacted by the Covid-19 pandemic during the year, especially during national lockdowns. This has had a substantial impact on our work; the majority of our face-face work stopped and we quickly had to adjust how we work. Our priority was making sure that our vital food poverty and pastoral support services were able to continue, with the majority of our activity moving to online delivery. Whilst this time has been significantly challenging; it has presented us with opportunities to serve our community in a unique way, and our increased online presence has helped raise our profile.

OASIS COMMUNITY HUB: ASHBURTON PARK

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.)

FOR THE YEAR ENDED 31 AUGUST 2021

FoodCycle

Foodcycle Norwood Junction, a partnership between Oasis and Foodcycle, has had a tangible and fantastic impact on a dedicated group of local community members. At the project, we have a returning group of regulars, and despite the pandemic we have been able to continue to build relationships. It's testimony to how much the sessions mean to our guests that many of our regulars travel long distances to reach us.

During the pandemic we had the privilege of supporting others in our regular guests' households, who were not able to travel to pick up the meals themselves. Our hosting team got to know the individual requirements of the guests, and are fantastic at communicating to the kitchen team who needs double the meals boxed up as they are taking home food for friends or family. We know that the guests feel confident confiding in our hosting team, whether offering suggestions on where to find new volunteers; venting about their personal circumstances; or even filling us in on the sad passing away of their loved ones. On a happier note, the guests are equally forthcoming when it comes to showing their gratitude - during lockdown our team's day was made when one of our regular guests presented us with a painting that said 'Thank you Foodcycle Norwood Junction'.

It's also been fantastic to be able to see our guests having a socially distanced chat while their takeaway bags are prepared. We know that many of them don't often leave their homes, especially during the pandemic, and to see them catching up with other guests in a safe and distanced way before going home with a nutritious meal is brilliant. A few of the guests will have known each other from before the pandemic, where we were still doing community dining, so after a long stretch of only doing home deliveries during the first lockdown, we are certain that it's super beneficial for guests to be able to catch up, even if just for a few minutes while takeaways are prepared.

Supporting Oasis Academies

Support to the Oasis Academies within the Ashburton Park has continued to be strong this year – both with direct support from the Hub charity and through the partnerships we have forged. These include with a local youth work organisation who provide in school, afterschool and holiday club activities, and with a local Church where we have recently trained some volunteers to provide some direct support within Oasis Academy Arena. When government guidance has allowed we have also supported with the planning of celebration and community events.

Oasis Ashburton Park Social Group

The Oasis Ashburton Park social group has continued to meet regularly throughout each month, although gatherings are now online. These offer a sense of belonging for a dozen Christian LGBTQ+ people. The monthly creative Soul Space gatherings, for "The Spiritually Uncertain", have also continued online.

Financial review

The total incoming resources during the year ended 31st August 2021 amounted to £31,589 (2020: £41,037). Expenditure amounted to £32,981 (2020: £38,455). The overall result is a deficit of £1,392 (2020: surplus of £2,582) leaving retained funds of £23,342 (2020: £24,734).

Reserves

It is the intention of the Directors that in due course Oasis Community Hub: Ashburton Park will establish and retain sufficient funds to cover the running costs for three months

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DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2021

Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

As a Hub we have exciting plans to continue working with the local community to grow the community movement and activities, particularly through some of our strategic partnerships. We are excited to grow our youth work offering within the community, and also start a boxing club at one of the Academies. We are also in discussions around increasing the family support services we offer, and starting a parents coffee shed should funding allow.

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Ashburton Park for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

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DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2021

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors on 08/03/2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'P ROSE', with a stylized flourish at the end.

P ROSE

Director

OASIS COMMUNITY HUB: ASHBURTON PARK
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EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

I report on the accounts of the charity for the year ended 31 August 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

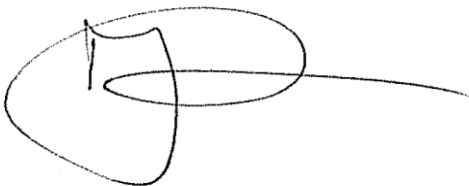
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA
32 High Street, Wendover, Bucks, HP22 6EA

Date: 07/01/2022

OASIS COMMUNITY HUB: ASHBURTON PARK
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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME					
Gifts & Donations	2	863	-	863	10,905
Grants		1,600	4,000	5,600	30,132
Other Income		22,126	3,000	25,126	-
TOTAL		24,589	7,000	31,589	41,037
RESOURCES EXPENDED					
Charitable activities	3	23,103	9,878	32,981	38,455
TOTAL		23,103	9,878	32,981	38,455
MOVEMENT IN TOTAL FUNDS FOR THE YEAR – NET INCOME/(EXPENDITURE) FOR THE YEAR					
		1,486	(2,878)	(1,392)	2,582
Transfers between funds		1,332	(1,332)	-	-
<i>Total funds at 1 September 2020</i>		<i>4,654</i>	<i>20,080</i>	<i>24,734</i>	<i>22,152</i>
TOTAL FUNDS AT 31 AUGUST 2021		7,472	15,870	23,342	24,734

The notes on pages 11 and 15 form part of these financial statements.

OASIS COMMUNITY HUB: ASHBURTON PARK
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BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	£	2021 £	2020 £	£
CURRENT ASSETS					
Cash at bank		10,638		27,080	
Accounts receivable	5	12,954		-	
		23,592		<u>27,080</u>	
CREDITORS: amounts falling due within one year					
	6	(250)		<u>(2,346)</u>	
NET CURRENT ASSETS			23,342		24,734
NET ASSETS			23,342		24,734
CHARITY FUNDS					
Restricted funds			15,870		20,080
Unrestricted funds			7,472		<u>4,654</u>
TOTAL FUNDS			23,342		24,734

For the year ending 31/08/2021 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Directors on 08/03/2022 and signed on their behalf, by:



Paul Rose
Director

The notes on pages 11 and 15 form part of these financial statements.

OASIS COMMUNITY HUB: ASHBURTON PARK
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.4 Income

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income is gifts and donations are recognised on receipt.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the College's educational operations and activities.

**OASIS COMMUNITY HUB: ASHBURTON PARK
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NOTES TO THE FINANCIAL STATEMENTS (Cont.)

FOR THE YEAR ENDED 31 AUGUST 2021

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.7 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.10 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

1.11 Reconciliation with previously accepted Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. In their estimation, the impact of transitioning is not material to the financial statements and therefore the restatement of comparative items is not required. The transition date was 1 September 2014.

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NOTES TO THE FINANCIAL STATEMENTS (Cont.)

FOR THE YEAR ENDED 31 AUGUST 2021

2. INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Gifts & Donations	863	-	863	10,905
Grants	1,600	4,000	5,600	30,132
Other Income	22,126	3,000	25,126	-
	<u>24,589</u>	<u>7,000</u>	<u>31,589</u>	<u>41,037</u>
Voluntary Income				

3. CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	18,046	-	18,046	25,548
Consultancy	1,148	-	1,148	5,090
Other expenditure	3,909	9,878	13,787	7,817
	<u>23,103</u>	<u>9,878</u>	<u>32,981</u>	<u>38,455</u>
Total Direct Costs				

4. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2021 £	2020 £
Auditor's remuneration	<u>250</u>	<u>200</u>

During the year, no Directors received any remuneration (2020 - £NIL).

During the year, no Directors received any benefits in kind (2020 - £NIL).

During the year, no Directors received any reimbursement of expenses (2020 - £NIL).

5. DEBTORS

	2021 £	2020 £
Intercompany	12,954	-
	<u>12,954</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

6. CREDITORS:
Amounts falling due within one year

	2021 £	2020 £
Creditors	250	846
Intercompany	-	1,500
	<u>250</u>	<u>2,346</u>

7. STATEMENT OF FUNDS

	Brought Forward £	Transfers between funds £	Income 2021 £	Expenditure 2021 £	Carried Forward £
Unrestricted funds	4,654	1,332	24,589	(23,103)	7,472
<u>Restricted funds:</u>					
ESOL	1,332	(1,332)	-	-	-
Community Fund	4,013	(4,013)	-	-	-
Boxing	-	-	4,000	-	4,000
Food Surplus	1,714	-	-	(32)	1,682
Youthwork	7,005	4,013	-	(3,830)	7,188
Hub Leader Funding	6,016	-	3,000	(6,016)	3,000
	<u>24,734</u>	<u>-</u>	<u>31,589</u>	<u>(32,981)</u>	<u>23,342</u>

8. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements, and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Ashburton Park. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Oasis Charitable Trust (OCT) is the Ultimate Parent and is a company incorporated in England (registered number 02818823) and a registered charity (registered charity number 1026487). Oasis Charitable Trust prepares consolidated financial statements which include the results of Oasis Community Hub: Ashburton Park, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis Charitable Trust group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OCT's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations in the UK by ensuring that the Oasis vision, mission, and ethos is understood and implemented across the group of organisations
- To lead the integration of work across the subsidiaries and to grow and develop Oasis Hubs – the Oasis model of community transformation
- To promote the corporate message of Oasis

9. RELATED PARTY TRANSACTIONS

At year-end a balance of £12,954 was owed to the Hub by the parent company, Oasis Community Partnerships (2020, Owed by the hub to OCP: £1,500).

There were no other related party transactions during the year.